

ADAPT Charity
(a charitable incorporated organisation)

Charity No. 1182087

Report and Unaudited Financial Statements
for the year ended
30th June 2023

Wenn Townsend
Chartered Accountants
Oxford

ADAPT Charity

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ADAPT Charity

Report of the Trustees

For the year ended 30th June 2023

ADAPT Charity's trustees are very pleased to present this annual report and accounts, their fourth since ADAPT Charity was set up in February 2019. This document is set out in compliance with the requirements of the Charity Commission and the Companies Act.

In presenting this report the trustees would like to express their sincere thanks to all those whose vision, commitment and hard work have achieved so much in a short time. Edwina Cobb, CEO of ADAPT would like to mention the very sad passing of Gerry Phillips on 9th June 2023. Gerry was a Trustee of ADAPT and was a pivotal part in the growth of the charity. He was a very unique man who would give his time to anyone needing support.

Objectives and activities

Summary of the main purposes of the charity as set out in its governing document

The purpose of the charity is to provide housing and support to those in recovery from addiction / alcoholism.

ADAPT is an innovative organisation with a clear mission to support people living in addiction to achieve lasting recovery. We succeed in this through two distinct services, firstly we provide safe and quality housing along with regular drug testing, especially vital for clients who have been homeless and vulnerably housed due to their addiction issues. Secondly we have established a flagship therapeutic service which combines intensive evidence-based therapies delivered both in a 1-1 and group-based setting.

What makes ADAPT unique and our impact to date so significant, is that the service is designed and delivered by experts with lived experience. Empathy for the Addict is central to our values and our vision for achieving the long term change so urgently needed.

Founded in 2019 by Edwina Cobb, ADAPT is based in Cowley, Oxford, in the heart of one of the 20% most deprived areas in the United Kingdom. To date, we have secured ten properties, three of these are starter houses, between these three properties we have 15 clients who are on our day programme which runs five days per week.

The other seven houses are 'move on flats' for our clients who have successfully completed the six month programme at ADAPT.

The core aims of ADAPT are:

- To enable residents to build the foundations of independent living.
- To support vulnerable adults to return to work through developing their employability skills.
- To empower clients to sustain their drug abstinence.
- To repair relationships and build stronger family bonds.
- To reduce the number of clients on benefits.
- To reduce the rate of drug-related crime.

Summary of main activities in pursuit of these objects

The charity fulfils its objects by supplying housing, interpersonal group therapy, 1-1 counselling and recovery workshops. The backbone of our service is one of evidence-based psychotherapeutic interventions with an integration of twelve step principles.

ADAPT Charity

Report of the Trustees

For the year ended 30th June 2023

Statement on public benefit

The trustees understand and are committed to ensuring that ADAPT Charity upholds the Charity Commission's guidance on public benefit. Public benefit inspires us and drives our charitable activity and this is demonstrated in the detail of this report.

Achievements and performance

ADAPT CHARITY provided ten houses for its charitable activities throughout the year 2022 – 2023. Seven of these are move on properties for our clients who have graduated.

ADAPT Charity has a good record of client retention, operated five day per week day programme and took on two part time specialist addictions psychotherapists. It also took on two volunteers who have been through the ADAPT programme. It also undertook abstinence based recovery. To date we ADAPT have had 592 referrals.

How fundraising performed

Generous donations have been received, namely from Martin Geddes Foundation and the Band Trust, This has helped providing clients with 1-1 therapy and holistic therapies 3 x per week which include mindfulness, acupuncture, yoga and gym.

Financial review

The charity received income in the year of £568,984 (2022: £445,733) and after expenses of £553,064 (2022: £417,586), there was a surplus of £15,921 (2022: £28,147). The charity had free reserves of £25,221 at 30th June 2023 (2022: £59,049). The Trustees consider that free reserves of 6 months expenses should be held and this amounts to £260,530 based on these accounts, the Trustees will look at ways to increase their free reserves in line with the growth of the charity.

Future plans

ADAPT have begun working with The Icarus Trust, a family addictions charity that provide support to family members of addicts and alcoholics, our future plan is to complete the merge and take over the Trust and intends to offer support not only to our clients but also to the general public and families of addicts.

In the year 22-23 ADAPT have taken on the Icarus Trust family programme, we have yet to complete the merge. However, to date we have supported over 100 families.

Structure, Governance and Management

How ADAPT is constituted

ADAPT Charity is a CIO. There are three trustees, who meet quarterly, there are five employee's (the CEO, two specialist addictions counsellors, one who works full time and the other who work three days per week and two part time support workers who work three days a week). It also has two volunteers who work five days per week.

Selection, induction and training of trustees

New trustees are recruited from people known by the existing trustees. New trustees are referred to the Charity Commission guidance on their duties as a trustee.

The organisational structure

The charity is managed by its trustees. There are five employees (an operations manager and two part-time therapists and a support worker) other than trustees. The trustees meet regularly to manage the charity.

ADAPT Charity
Report of the Trustees
For the year ended 30th June 2023

Reference and Administrative details

Charity name	ADAPT Charity
Registered charity number	1182087
Charity's principal address	11 Old Farm Close Abingdon OX14 3XU
Bank	National Westminster Bank
Independent examiners	Wenn Townsend 30 St Giles Oxford OX1 3LE

Names of the trustees

The trustees during the year and since the year end were:

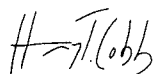
Harry Cobb (Chair)
Edwina Cobb (resigned 20 December 2022)
Gerald Phillips
Rebecca Eustace
Joshua Oakley

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees on 07.11 2023.

Signed on Behalf of the trustees:



.....
Harry Cobb

ADAPT Charity

Independent Examiner's Report to the Trustees of ADAPT Charity

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30th June 2023 which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A C Rodzynski FCA
Partner
Wenn Townsend
Chartered Accountants
Oxford

.....23/11/..... 2023

ADAPT Charity

Statement of Financial Activities (including Income and Expenditure Account) for the year ended 30th June 2023

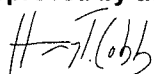
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income					
<i>Donations and legacies</i>					
Donations		46,941	63,845	110,786	89,031
<i>Income from charitable activities</i>					
Rent receivable and service charges		451,078	-	451,078	356,702
Other income		7,120	-	7,120	-
Total Income		<u>505,139</u>	<u>63,845</u>	<u>568,984</u>	<u>445,733</u>
Expenditure					
<i>Charitable activities</i>					
Housing and support	3	<u>522,128</u>	<u>30,936</u>	<u>553,064</u>	<u>417,586</u>
Total Expenditure		<u>522,128</u>	<u>30,936</u>	<u>553,064</u>	<u>417,586</u>
Net movement in funds		(16,989)	32,909	15,920	28,147
Total funds at 1st July 2022		<u>94,320</u>	<u>-</u>	<u>94,320</u>	<u>66,173</u>
Total funds at 30th June 2023		<u>77,331</u>	<u>32,909</u>	<u>110,240</u>	<u>94,320</u>

Company number: 4142850

**Balance Sheet
as at 30th June 2023**

	Note	£	2023	£	£	2022	£
Fixed assets							
Tangible assets	5		52,110			57,569	
Current assets							
Debtors	6	34,660			30,834		
Cash at bank and in hand		90,458			54,155		
		<u>125,118</u>			<u>84,989</u>		
Creditors: amounts falling due within one year	7	<u>(49,728)</u>			<u>(25,940)</u>		
Net current assets			76,390			59,049	
Total assets less current liabilities			<u>127,500</u>			<u>116,618</u>	
Creditors: Amounts falling due after more than one year		<u>(17,260)</u>			<u>(22,298)</u>		
Net assets			<u>110,240</u>			<u>94,320</u>	
Funds							
Unrestricted funds			77,331			94,320	
Restricted Funds			32,909				
			<u>110,240</u>			<u>94,320</u>	

Approved by the Trustees on 07.11.2023 and signed on their behalf by:



.....
Harry Cobb
Trustee

ADAPT Charity

Notes to the accounts (continued) for the year ended 30th June 2023

1. Accounting policies

(a) Basis of preparation

The financial statements have been prepared in accordance with the Charities Act 2011, accounting and reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st October 2019) (Charity SORP FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

ADAPT Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

(b) Preparation of accounts on a going concern basis

The Trustees consider that the principal uncertainty regarding going concern relates to the ability to raise funds. The Trustees monitor results and budget to mitigate that risk.

(c) Volunteers

The value of services provided by volunteers has not been included.

(d) Income

Income is included when receivable. Where income has conditions attached to it, that income is recognised when there is certainty of receipt, entitlement and the amount can be measured with sufficient reliability. Income (including grants receivable) is deferred where conditions exist on entitlement such as a specified future time period.

(e) Expenditure

Expenditure is recognised in the period in which it is incurred and includes attributable VAT which cannot be recovered. Expenditure is recognised when a legal or constructive obligation arises. Costs of raising funds are those costs incurred in attracting voluntary income. Governance costs are those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

(f) Depreciation

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 5 years.

(g) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

(h) Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are where the donor specifies the use to which the funds can be spent.

(i) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

ADAPT Charity

Notes to the accounts (continued) for the year ended 30th June 2023

2. Salaries and wages

	Unrestricted Funds	Restricted Funds	2023 £	2022 £
Salaries and wages	105,251	10,900	116,151	93,932
Pension costs	3,019	-	3,019	1,853
Employer's National Insurance	6,628	440	7,068	3,763
	<u>114,898</u>	<u>11,340</u>	<u>126,238</u>	<u>99,548</u>

The average number of employees (full time equivalent) during the period was 4 (2022: 3). No employee received emoluments of more than £60,000 per annum during the current period.

Expenses totalling £605 (2022: £1,366) were reimbursed to trustees during the period detailed below:

Childcare costs	605	1,366
	<u>605</u>	<u>1,366</u>

One former trustee, Edwina Cobb, previously received remuneration of £43,074 in the year ended 2022 and received a £1,366 benefit in support towards childcare. Edwina Cobb resigned as a trustee in the year to ensure no future conflict of interest.

The total remuneration of Key Management Personnel (the trustees and the operations manager) during the year was £126,238 (£2022: £99,548).

3. Charitable expenditure

	Unrestricted Funds	Restricted Funds	2023 £	2022 £
Salaries/NI/Pension	114,798	11,340	126,138	99,548
Rent payable	209,875	-	209,875	190,238
Rates payable	24,281	-	24,281	14,922
Repairs and maintenance	11,059	-	11,059	2,076
Insurance	368	-	368	765
Cleaning	11,476	-	11,476	901
Medical, testing and food/clothing	15,341	-	15,341	5,610
Therapies	13,915	4,620	18,535	18,993
Fundraising commission	5,928	-	5,928	4,893
HP interest	2,399	-	2,399	2,063
Other staff costs	3,210	5,470	8,680	5,961
General expenses	6,542	-	6,542	3,664
Util	39,572	-	39,572	26,082
Motor expenses	7,841	-	7,841	7,445
Office costs	2,918	-	2,918	4,512
Independent examiners fees	4,254	-	4,254	2,665
Legal and professional fees	5,672	-	5,672	4,509
Staff childcare costs	605	-	605	1,366
Other costs	23,064	9,506	32,570	7,542
Depreciation	15,929	-	15,929	13,831
Management costs	3,081	-	3,081	-
	<u>522,128</u>	<u>30,936</u>	<u>553,064</u>	<u>417,586</u>

ADAPT Charity

Notes to the accounts (continued) for the year ended 30th June 2023

4. Taxation

The charity is exempt from corporation tax on its charitable activities.

5. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost			
At 1st July 2022	48,564	30,838	79,402
Additions	10,470	-	10,470
At 30th June 2023	59,034	30,838	89,872
Depreciation			
At 1st July 2022	15,665	6,168	21,833
Charge for year	9,761	6,168	15,929
At 30th June 2023	25,427	12,336	37,762
Net book values:			
At 30th June 2023	33,608	18,503	52,110
At 30th June 2022	32,899	24,670	57,569

6. Debtors

	2023 £	2022 £
Trade debtors	-	-
Prepayments	54	144
Rent deposits	33,111	29,076
Other debtors	1,496	1,615
	34,660	30,834

7. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	2,050	1,512
Tax and social security	2,226	1,834
Accounts payable	3,664	17,869
Hire Purchase liability	5,037	4,202
Other creditors	36,751	523
	49,728	25,940

ADAPT Charity

Notes to the accounts (continued) for the year ended 30th June 2023

8. Creditors: amounts falling due over one year

	2023 £	2022 £
Hire Purchase liability	17,260	22,298
	<u>17,260</u>	<u>22,298</u>

9. Key management personnel transactions

During the year Edwina Cobb made payments to the charity totalling £438.

At the year end, Edwina Cobb owed the charity £77 (2022: £515).

10. Analysis of net assets between funds

	Unrestricted funds 2023 £ £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023
Fixed Assets	52,110	-	-	52,110
Cash and current investments	57,549	-	32,909	90,458
Other current assets/liabilities	(15,068)	-	-	(15,068)
Creditors more than one year	(17,260)	-	-	(17,260)
Total	<u>77,331</u>	<u>-</u>	<u>32,909</u>	<u>110,240</u>

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fixed Assets	57,569	-	-	57,569
Cash and current investments	54,155	-	-	54,155
Other current assets/liabilities	4,894	-	-	4,894
Creditors more than one year	(22,298)	-	-	(22,298)
Total	<u>94,320</u>	<u>-</u>	<u>-</u>	<u>94,320</u>

Restricted income

At the year end unspent restricted income totalled £32,909 (2022: £nil) and was restricted for the purpose of a part time therapist and holistic therapies.

11. Pensions and other post-retirement benefits

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £3,130 (2022 - £1,853).