

**ADAPT Charity**  
**(a charitable incorporated organisation)**

**Charity No. 1182087**

**Report and Unaudited Financial Statements**  
**for the period ended**  
**30th June 2021**

**Wenn Townsend**  
Chartered Accountants  
**Oxford**

## **ADAPT Charity**

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## **ADAPT Charity**

### **Report of the Trustees**

**For the period ended 30th June 2021**

ADAPT Charity's trustees are very pleased to present this annual report and accounts, their first since ADAPT Charity was set up in February 2019. This document is set out in compliance with the requirements of the Charity Commission and the Companies Act.

In presenting this report the trustees would like to express their sincere thanks to all those whose vision, commitment and hard work have achieved so much in a short time.

Objectives and activities
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#### **Summary of the main purposes of the charity as set out in its governing document**

The purpose of the charity is to provide housing and support to those in recovery from addiction / alcoholism.

ADAPT is an innovative organisation with a clear mission to support people living in addiction to achieve lasting recovery. We succeed in this through two distinct services, firstly we provide safe and quality housing along with regular drug testing, especially vital for clients who have been homeless and vulnerably housed due to their addiction issues. Secondly we have established a flagship therapeutic service which combines intensive evidence-based therapies delivered both in a 1-1 and group-based setting.

What makes ADAPT unique and our impact to date so significant, is that the service is designed and delivered by experts with lived experience. Empathy for the Addict is central to our values and our vision for achieving the long term change so urgently needed.

Founded in 2019 by Edwina Cobb, ADAPT is based in Cowley, Oxford, in the heart of one of the 20% most deprived areas in the United Kingdom. To date, we have secured seven properties, three of these are starter houses, between these three properties we have 15 clients who are on our day programme which runs five days per week.

The other four houses are 'move on flats' for our clients who have successfully completed the six month programme at ADAPT.

The core aims of ADAPT are:

- To enable residents to build the foundations of independent living.
- To support vulnerable adults to return to work through developing their employability skills.
- To empower clients to sustain their drug abstinence.
- To repair relationships and build stronger family bonds.
- To reduce the number of clients on benefits.
- To reduce the rate of drug-related crime.

#### **Summary of main activities in pursuit of these objects**

The charity fulfils its objects by supplying housing, interpersonal group therapy, 1-1 counselling and recovery workshops. The backbone of our service is one of evidence-based psychotherapeutic interventions with an integration of twelve step principles.

## **ADAPT Charity**

### **Report of the Trustees**

**For the period ended 30th June 2021**

#### **Statement on public benefit**

The trustees understand and are committed to ensuring that ADAPT Charity upholds the Charity Commission's guidance on public benefit. Public benefit inspires us and drives our charitable activity and this is demonstrated in the detail of this report.

#### **Achievements and performance**

ADAPT CHARITY provided seven houses for its charitable activities. Meaning five new properties were opened throughout the year June 2020 – June 2021.

ADAPT Charity has a good record of client retention, operated five day per week day programme and took on an operations manager and a part time therapist. ADAPT also took on 2 placement students, a support worker and a volunteer specialist addictions psychotherapist. It also undertook abstinence based recovery. During the period June 2020 – June 2021, we received 147 referrals and a number of telephone enquiries. Meaning 201 total referrals since it started operating.

#### **How fundraising performed**

Generous donations have been received, namely from The Band Trust and the National Lottery. This has helped providing clients with 1-1 therapy and holistic therapies 3 x per week which include mindfulness, acupuncture and yoga.

#### **Financial review**

The charity received income in the period of £212,970 (2020: £107,951) and after expenses of £183,175 (2020: £71,573), there was a surplus of £29,975 (2020: £36,378). The charity had free reserves of £40,811 at 30th June 2021 (2020: £22,860). The Trustees consider that reserves of 6 months expenses should be held and this amounts to £92,000 based on these accounts, the Trustees will look at ways to increase their free reserves in line with the growth of the charity.

#### **Future plans**

A third house was opened in August 2021. Future plans are to focus on opening up a fourth and fifth house to provide increased facilities for our clients. ADAPT Charity may potentially take on another part time employee and intends to offer support not only to our clients but also to the general public and families of addicts.

#### **Structure, Governance and Management**

#### **How ADAPT is constituted**

ADAPT Charity is a CIO. There are 4 trustees, who meet quarterly, and there are four employee's (the CEO, an operations manager, a part time specialist addictions counsellor who works two days per week and a part time support worker who works three days a week).

#### **Selection, induction and training of trustees**

New trustees are recruited from people known by the existing trustees. New trustees are referred to the Charity Commission guidance on their duties as a trustee.

#### **The organisational structure**

The charity is managed by its trustees. There are two employees (an operations manager and a part-time therapist) other than trustees. The trustees meet regularly to manage the charity.

**ADAPT Charity**

**Report of the Trustees**

**For the period ended 30th June 2021**

**Reference and Administrative details**

Charity name	ADAPT Charity
Registered charity number	1182087
Charity's principal address	30 Newman Road Oxford OX4 3UJ
Bank	National Westminster Bank
Independent examiners	Wenn Townsend 30 St Giles Oxford OX1 3LE

**Names of the trustees**

The trustees during the period and since the period end were:

**Trustee name**

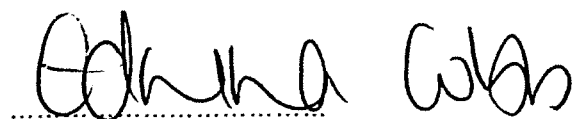
Edwina Cobb  
Harry Cobb  
Michael Jennings  
Gerald Phillips

**Declarations**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees on 17<sup>th</sup> December 2021.

Signed on Behalf of the trustees:

  
Edwina Cobb

## **ADAPT Charity**

### **Independent Examiner's Report to the Trustees of ADAPT Charity**

I report to the charity trustees on my examination of the accounts of the charity for the period ended 30th June 2021 which are set out on pages 5 to 9.

#### **Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**G L Cole BA FCA**  
**Partner**  
**Wenn Townsend**  
**Chartered Accountants**  
**Oxford**

**17<sup>th</sup> December 2021**

# ADAPT Charity

## Statement of Financial Activities (including Income and Expenditure Account) for the period ended 30th June 2021

		Unrestricted Funds	
	Note	2021 £	2020 £
<b>Income</b>			
<i><b>Donations and legacies</b></i>			
Donations		43,969	48,349
<i><b>Income from charitable activities</b></i>			
Rent receivable and service charges		166,661	59,602
Other income		6,541	-
<b>Total income</b>		<u>212,970</u>	<u>107,951</u>
<b>Expenditure</b>			
<i><b>Charitable activities</b></i>	3		
Housing and support		<u>183,175</u>	<u>71,573</u>
<b>Total expenditure</b>		<u>183,175</u>	<u>71,573</u>
<b>Total funds at 1st July 2020</b>		29,975	36,378
<b>Net movement in funds</b>		<u>33,996</u>	<u>36,378</u>
<b>Total funds at 30th June 2021</b>		<u><u>66,173</u></u>	<u><u>36,378</u></u>

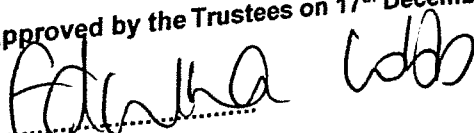
# ADAPT Charity

Company number: 4142850

## Balance Sheet as at 30th June 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			13,518
Tangible assets	5	25,362	
<b>Current assets</b>			15,221
Debtors	6	27,199	8,599
Cash at bank and in hand		20,775	
		<u>47,974</u>	<u>23,820</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>(7,163)</u>	<u>(960)</u>
		40,811	22,860
<b>Net current assets</b>		<u>66,173</u>	<u>36,378</u>
<b>Net assets</b>		<u>66,173</u>	<u>36,378</u>
<b>Funds</b>			36,378
Unrestricted funds		<u>66,173</u>	<u>36,378</u>

Approved by the Trustees on 17<sup>th</sup> December 2021 and signed on their behalf by:

  
.....  
Edwina Cobb  
Trustee



## **ADAPT Charity**

### **Notes to the accounts for the period ended 30th June 2021**

#### **1. Accounting policies**

##### **(a) Basis of preparation**

The financial statements have been prepared in accordance with the Charities Act 2011, accounting and reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st October 2019) (Charity SORP FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

ADAPT Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

##### **(b) Preparation of accounts on a going concern basis**

The Trustees consider that the principal uncertainty regarding going concern relates to the ability to raise funds. The Trustees monitor results and budget to mitigate that risk.

##### **(c) Volunteers**

The value of services provided by volunteers has not been included.

##### **(d) Income**

Income is included when receivable. Where income has conditions attached to it, that income is recognised when there is certainty of receipt, entitlement and the amount can be measured with sufficient reliability. Income (including grants receivable) is deferred where conditions exist on entitlement such as a specified future time period.

##### **(e) Expenditure**

Expenditure is recognised in the period in which it is incurred and includes attributable VAT which cannot be recovered. Expenditure is recognised when a legal or constructive obligation arises. Costs of raising funds are those costs incurred in attracting voluntary income. Governance costs are those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

##### **(f) Depreciation**

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 5 years.

##### **(g) Funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are where the donor specifies the use to which the funds can be spent.

##### **(h) Employee benefits**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

# ADAPT Charity

## Notes to the accounts for the period ended 30th June 2021

2. Salaries and wages	2021 £	2020 £
Salaries and wages	60,711	11,000
Pension costs	1,420	472
	<u>62,131</u>	<u>11,472</u>

The average number of employees (full time equivalent) during the period was 2 (2020: 1). No employee received emoluments of more than £60,000 per annum during the current period.

Expenses totalling £11,059 (2020: £3,430) were reimbursed to trustees during the period detailed below:

Childcare costs	5,662
Fuel expenses	1,318
Motor expenses	2,248
Clothing allowance	1,507
Other expenses	324
	<u>11,059</u>

One trustee received remuneration of £11,647 (2020: £3,500) during the year and received a £5,662 (2020: £nil) benefit in support towards childcare.

The total remuneration of Key Management Personnel (the trustees and the operations manager) during the year was £62,131.

### 3. Charitable expenditure

	2021 £	2020 £
<b>Restricted</b>		
Salaries/NI/Pension	62,131	11,472
Rent payable	53,422	30,800
Rates payable	7,676	-
Repairs and maintenance	1,890	4,858
Insurance	644	-
Cleaning	3,341	-
Medical, testing and food/clothing expenses	6,217	2,756
Counselling, supervision & complementary therapies	7,514	-
General expenses	7,115	-
Utilities	8,746	5,002
Motor expenses	7,446	1,682
Office costs	362	2,018
Independent examiners fees	2,585	960
Staff childcare costs	5,662	-
Clothing allowance	1,507	-
Set up costs	-	3,826
Other costs	3,410	4,820
Depreciation	4,623	3,379
	<u>183,175</u>	<u>71,573</u>

### 4. Taxation

The charity is exempt from corporation tax on its charitable activities.

# ADAPT Charity

## Notes to the accounts (continued) for the year ended 30th June 2021

### 5. Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1st July 2020	16,897
Additions	16,467
At 30th June 2021	<u>33,364</u>
<b>Depreciation</b>	
At 1st July 2020	3,379
Charge for year	4,623
At 30th June 2021	<u>8,002</u>
<b>Net book values:</b>	
At 30th June 2021	<u>25,362</u>
At 30th June 2020	<u>13,518</u>

# ADAPT Charity

## Notes to the accounts (continued) for the year ended 30th June 2021

### 6. Debtors

	2021 £	2020 £
Trade debtors	5,307	-
Prepayments	1,234	5,978
Accrued income	-	4,201
Rent deposits	20,658	5,042
	<u>27,199</u>	<u>15,221</u>

### 7. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	1,007	960
Tax and social security	1,330	-
Accounts payable	4,826	-
	<u>7,163</u>	<u>960</u>