

RHEMA FAITH MINISTRY MANCHESTER

Trustees Report & Accounts
31 December 2024

Rhema Faith Ministry Manchester
THE Dunamis Centre
Northmoor Road
Levenshulme
Manchester
M12 5RG

RHEMA FAITH MINISTRIY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 Dec 2024.

The trustees of the charity present their report with the financial statements of the charity for the year ended Dec 31, 2024

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS:

Registered Charity Number: 1182083

Registered Office: THE Dunamis Centre
Northmoor Road
Levenshulme
Manchester
M12 5RG

Trustees:

Zekarias M Haile

Trustee (Chairman)

Yonase Hagose

Trustee

Daniel Kebede

Trustee

Bankers:

HSBC Bank

2-4 St Anns Square

Manchester

M2 7HD

STRUCTURE, GOVERNANCE AND MANAGEMENT:

Governance

The church is governed by a Constitution and the Church Council, as defined by the Charities Act 2011.

Membership of trustee board:

The trustees of the charity are also voluntary trustees for the purposes of charity law and under the charity's Constitution are known as members of the Trustees Board.

Induction and training of trustees

All trustees are familiar with the practical work of the church and have undertaken training to support their role.

Organizational structure

The Trustee Board meets quarterly and a quarterly report is given at each meeting. The Pastor and deacons have the responsibility for the day-to-day operational management of the Ministry supported by the Elders.

Risk management

The Trustees have a duty to identify and review the risks to which the ministry is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Internal control risks are minimized by the implementation of procedures for authorization of all transactions. Procedures and risk assessments are in place to ensure compliance with Health and Safety of volunteers; members; children; and visitors to the church

OBJECTIVES AND ACTIVITIES:

Objectives - For the Benefit of the public

- a) To advance the Christian religion in Manchester and throughout England for the benefit of the public through the holding of prayer meetings, lectures and public celebration of religious festivals to enlighten others about the Christian

Ministry Achievements and Impact:

Over the past year, our church has been deeply committed to fulfilling its mission of serving the Lord Jesus Christ, building up the Body of Christ, and reaching out to our wider community with love, faith, and hope. By God's grace, we are pleased to report the following key areas of ministry and impact

Pastoral Care and Visitation Ministry

We continued to provide dedicated pastoral care to church members and members of the wider community. This included regular home visits, offering spiritual encouragement, personal support, and practical help tailored to individuals' needs. Our leaders and volunteers have consistently demonstrated Christ's compassion, helping believers grow in their faith and encouraging them to serve the Lord in their daily lives

Evangelism and Outreach

Our commitment to evangelism continued through various outreach efforts:

- One-to-one street preaching was conducted regularly, during which we distributed gospel leaflets to members of the public.
- We also held two Open-Air Preaching events, boldly proclaiming the Gospel in public spaces and engaging with people from all walks of life

Weekly Bible Study and Prayer Meetings

We held weekly Bible study sessions every Wednesday, providing in-depth teaching and discussion of Scripture. These meetings have been a vital platform for discipleship, spiritual growth, and mutual encouragement. In addition, we maintained regular prayer gatherings, strengthening the spiritual foundation of our church and lifting up the needs of our members and community

Weekly Sunday Services

Our weekly Sunday services remained a central part of our ministry, creating a space for prayer, worship, and the teaching of God's Word. These gatherings have been instrumental in uniting our community in fellowship and spiritual growth

Children's Ministry

Every Sunday, we provided Bible-based teaching and activities for children, helping them learn about God's love and grow in their understanding of the Christian faith. The children's ministry plays a crucial role in laying a strong spiritual foundation for the next generation.

In addition to our regular Sunday services, we launched a dedicated Youth Ministry service once a month. These youth-led gatherings provide a safe and dynamic space for young people to worship, engage with Scripture, develop leadership skills, and build lasting connections with one another. This ministry is a vital part of raising a new generation of committed followers of Christ.

Community Support

The church has remained a steadfast source of spiritual and practical support to individuals and families in Manchester and the surrounding areas. Whether through counselling, prayer, or tangible assistance, we have sought to meet both spiritual and physical needs, demonstrating the love of Christ through action

Looking Ahead

We thank God for all He has done through the ministry this past year. Each service held, soul reached, child taught, and life transformed stands as a testimony to His faithfulness. As we look to the year ahead, we remain committed to deepening our discipleship, expanding our outreach, and continuing to be a beacon of light and truth in our community.

“And let us not grow weary while doing good, for in due season we shall reap if we do not lose heart.” — Galatians 6:9

FINANCIAL REVIEW:

For the year ending 31 December 2024, the charity received total income of £54.3k and incurred total expenditure of £52.3k, resulting in a net surplus of £2k for the year.

Income Sources

Income during the year was generated from a combination of regular donations, tithes, offerings, and occasional gifts. While income was lower than the previous year, it remained sufficient to sustain core ministry activities, with the support of prudent use of reserves.

Expenditure Overview

The majority of expenditure was related to:

- Ministry activities (including Sunday services, Bible studies, youth and children’s ministry)
- Evangelism and outreach (e.g. leaflet printing and distribution)

- Venue rental, utility bills, and operational costs
- Support for individuals and families in need within the community
- **Surplus**
- The financial year closed with a surplus of £2,011, indicating prudent financial management and sustainability.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

1. Select suitable accounting policies and then apply them consistently;
2. Make judgments and estimates that are reasonable and prudent;
3. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of The trustees

A handwritten signature in black ink, appearing to be 'ZM Haile', written on a light-colored rectangular background.

Mr Zakarias M Haile

17 Oct 2025

RHEMA FAITH MINISTRIY
STATEMENT OF FINANCIAL
ACTIVITIES FOR THE YEAR ENDED
31st Dec 2024

	Note	General	Restricted	2024 Total	2023 Total
Income	2	54,286	0	54,286	39,482
Total		54,286	0	54,286	39,482
RESOURCES EXPENDED					
Management and Administration	3	52,275	0	52,275	30,944
Total Resources Expended		52,275	0	52,275	30,944
Net Incoming Resources		2,011		2,011	8,537
Net Movement in Funds		2,011	0	2,011	8,537
Balance Brought Forward		84,070	0	84,070	75,533
Transfers		20,000		20,000	0
Balance Carried Forward		<u>66,081</u>	0	<u>66,081</u>	<u>84,070</u>

RHEMA FAITH MINISTRIY

BALANCE SHEET FOR THE YEAR

ENDED 31st Dec 2024

	<u>2024</u>	<u>2023</u>
<u>Note</u>		
1Non-Current Assets:		
Fixed Tangible Assets	0	0
	<hr/>	<hr/>
Current Assets		
Cash at Bank	66,081	84,070
Debtors	20,000	0
Creditors		
Amounts falling due within one year	0	0
	<hr/>	<hr/>
Net Current Assets	84,070	84,070
	<hr/>	<hr/>
Net Assets	86,081	84,070
	<hr/> <hr/>	<hr/> <hr/>
Funds		
General	86,081	84,070
Restricted		
	<hr/> <hr/>	<hr/> <hr/>

Approved by the Trustee board on 17/10/2025 And signed on its behalf by Mr

ZEKARIAS M HAILE



Chairperson

NOTES TO THE FINANCIAL STATEMENTS:

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP.

Basis of Accounting:

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the Church is responsible in law.

Incoming funds:

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

The Church has the following income source.

Voluntary Income

Voluntary Income is received by way of collection of tithes, special appeal for funds, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognized when the charity becomes unconditionally entitled to the grant.

Resources Expended:

Expenditure is recognized on the accrual basis as a liability is incurred. Expenditure included any VAT which cannot be fully recovered, and is reported as part of the

RHEMA FAITH MINISTRIY
NOTES TO THE FINANCIAL STATEMENTS ENDED 31st
Dec 2024

2 INCOMING RESOURCES

			<u>2024</u>	<u>2023</u>
	<u>General</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
Voluntary Income				
General Fund				
Offering	0	0	0	0
Tithe	54,286	0	54,286	39,482
Interest on savings		0		0
Subtotal	54,286	0	54,286	39,482
Total	<u>54,286</u>	<u>0</u>	<u>54,286</u>	<u>39,482</u>

RHEMA FAITH MINISTRIY

NOTES TO THE FINANCIAL STATEMENTS ENDED 31st Dec 2024

3: RESOURCES EXPENDED

	2024	2023
Management & Admin	£	£
Bank service charge	176	222
Children ministry	-	660
Evangelism	2,500	412
General	1,321	1,346
Global mission	7,400	2,635
Love gift	8,760	2,000
None capitalized	4,845	5,129
Refreshments	5,773	4,666
Rent	17,309	13,775
Travel and Accommodation	330	100
Training & Development	3,861	
Total	<u>52,275</u>	<u>30,944</u>

