

RHEMA
FAITH
MINISTRY
MANCHESTER

Trustees Report & Accounts
31 December 2021

Rhema Faith Ministry Manchester
THE INTERNATIONAL 3
142 CHAPEL STREET
SALFORD
M3 6AF

RHEMA FAITH MINISTRIY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 Dec 2021.

The trustees of the charity present their report with the financial statements of the charity for the year ended Dec 31,2021

. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS:

Registered Charity Number: 1182083

Registered Office: THE
INTERNATIONAL 3
142 CHAPEL
STREET
SALFORD
M3 6AF

Trustees:

Zekarias M Haile

Trustee (Chairman)

Ermiyas Y Tesfaye

Trustee

Daniel Kebede

Trustee

Bankers:

HSBC Bank

2-4 St Anns Square

Manchester

M2 7HD

STRUCTURE, GOVERNANCE AND MANAGEMENT:

Governance

The church is governed by a Constitution and the Church Council, as defined by the Charities Act 2011.

Membership of trustee board:

The trustees of the charity are also voluntary trustees for the purposes of charity law and under the charity's Constitution are known as members of the Trustees Board.

Induction and training of trustees

All trustees are familiar with the practical work of the church and have undertaken training to support their role.

Organizational structure

The Trustee Board meets quarterly and a quarterly report is given at each meeting. The Pastor and deacons have the responsibility for the day-to-day operational management of the Ministry supported by the Elders.

Risk management

The Trustees have a duty to identify and review the risks to which the ministry is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Internal control risks are minimized by the implementation of procedures for authorization of all transactions. Procedures and risk assessments are in place to ensure compliance with Health and Safety of volunteers; members; children; and visitors to the church

OBJECTIVES AND ACTIVITIES:

Objectives - For the Benefit of the public

- a) To advance the Christian religion in Manchester and throughout England for the benefit of the public through the holding of prayer meetings, lectures and public celebration of religious festivals to enlighten others about the Christian

ACHIEVEMENTS AND PERFORMANCE IN THE YEAR:

ACHIEVEMENTS

- a) Holding Weekly Sunday services. This gives the opportunity to the community to come together for pray, worship, learn the word of God. During the year we had five guest speakers.
- b) Holding Weekly Bible study and pray
- c) Holding one to one Street preach. Manage to distribute around 30,000 leaflets.
- d) The church continually to support the spiritual and physical needs of the community in Manchester and its environments.
- e) Holding Quarterly UK Rhema Faith Ministry meeting.

FINANCIAL REVIEW:

Church Finances:

The church finance committee was responsible for the financial planning during the year. The church was able to raise £21.2k and There was a surplus of approximately £13.4k during the year. The trustees have been very efficient in managing the charity's expenses within the year.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

1. Select suitable accounting policies and then apply them consistently;
2. Make judgments and estimates that are reasonable and prudent;
3. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of The trustees

A handwritten signature in black ink, appearing to read 'ZM Haile', with a small dot at the end.

Mr Zakarias M Haile

23rd Oct 2022

RHEMA FAITH MINISTRIY
STATEMENT OF FINANCIAL
ACTIVITIES FOR THE YEAR ENDED
31st Dec 2021

				2021	2020
	Note	General	Restricted	Total	Total
INCOMING					
Income	2	21,175	0	21,175	11,286
Total		21,175	0	21,175	11,286
RESOURCES EXPENDED					
Management and					
Administration	3	7,512	0	7,512	5,298
Total Resources Expended		7,512	0	7,512	5,298
Net Incoming Resources		13,663		13,663	5,988
Net Movement in Funds		13,663	0	13,663	5,988
Transfers		0		0	5,538
Balance Brought Forward		47,528	0	47,528	36,002
Balance Carried Forward		<u>61,191</u>	0	<u>61,191</u>	<u>47,528</u>

RHEMA FAITH MINISTRIY

BALANCE SHEET FOR THE YEAR

ENDED 31st Dec 2021

	<u>2021</u>	<u>2020</u>
<u>Note</u>		
Non-Current Assets:		
Fixed Tangible Assets	0	0
	<hr/>	<hr/>
Current Assets		
HSBC	61,191	47,528
Creditors		
Amounts falling due within one year	0	0
	<hr/>	<hr/>
Net Current Assets	61,191	47,528
	<hr/>	<hr/>
Net Assets	61,191	47,528
	<hr/> <hr/>	<hr/> <hr/>
Funds		
General	61,191	47,528
Restricted	-	-
	<hr/>	<hr/>
	<u>61,191</u>	<u>47,528</u>

Approved by the Trustee board on 17/10/2022 And signed on its behalf by Mr

ZEKARIAS M HAILE



Chair person

NOTES TO THE FINANCIAL STATEMENTS:

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP.

Basis of Accounting:

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the Church is responsible in law.

Incoming funds:

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

The Church has the following income source.

Voluntary Income

Voluntary Income is received by way of collection of tithes, special appeal for funds, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognized when the charity becomes unconditionally entitled to the grant.

Resources Expended:

Expenditure is recognized on the accrual basis as a liability is incurred. Expenditure included any VAT which cannot be fully recovered, and is reported as part of the

RHEMA FAITH MINISTRIY
NOTES TO THE FINANCIAL STATEMENTS ENDED 31st
Dec 2021

2 INCOMING RESOURCES

			<u>2021</u>	<u>2020</u>
	<u>General</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
Voluntary Income				
General Fund				
Offering	3,352	0	3,352	7,595
Tithe	17,823	0	3,352	3,691
Interest on saving		0	3,352	3,691
Subtotal	21,175	0	21,175	11,286
Total	<u>21,175</u>	<u>0</u>	<u>21,175</u>	

RHEMA FAITH MINISTRIY

NOTES TO THE FINANCIAL STATEMENTS ENDED 31st Dec 2021

3: RESOURCES EXPENDED

	2021 Management & Admin	2020 Total
Evangelism	1,840	0
General	2,328	2,300
Refreshments	177	0
rent	2,760	2,760
stationary	0	0
telephone	312	238
Travel	95	0
Total	<u>7,512</u>	<u>5,298</u>