

Covenant Glory Christian Centre
Registered Charity Number: 1182074
Accounts

31 December 2021

Covenant Glory Christian Centre Contents

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Covenant Glory Christian Centre Charity Information

Trustees

Reverend Michael Ovie
Reverend Maryann Saviour Ovie
Rebecca Maduku
Pastor Joseph Ehimuan
Pastor Efosa Petra Amadin
Saskie Natalie Clarke

Accountants

Ferndale Accountants Ltd
Alpha Business Centre, Suite 1
173 Otley Road
Bradford
West Yorkshire
BD3 0HS

Bankers

Virgin Money

Charity address

103 Rosgill Drive
Leeds
West Yorkshire
LS14 6QX

Covenant Glory Christian Centre

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and the financial statements for the year from 01 January 2020 to 31 December 2021.

Covenant Glory Christian Centre is a registered charity and is governed by a trust deed.

The Pastoral work of the church is managed and coordinated by Reverend Michael Ovie.

Trustees

The trustees named on page 1 have served throughout the year except where stated
The overall management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the trust deed.

Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Day to Day project activity of the charity is managed and carried out by the volunteers and Pastoral leadership team.

Charitable Objects

TO ADVANCE THE CHRISTIAN RELIGION IN THE METROPOLITAN DISTRICT OF LEEDS FOR THE BENEFIT OF THE PUBLIC THROUGH THE HOLDING OF CHURCH MEETINGS, LECTURES AND SEMINARS AND ALSO THE PREVENTION AND RELIEF OF POVERTY AND TO PROMOTE AND PROTECT THE PHYSICAL AND MENTAL HEALTH OF HOMELESS PEOPLE IN THE METROPOLITAN DISTRICT OF LEEDS.

Activities and Achievements

The vision of Covenant Glory Christian Centre (registered charity number 1182074) is to establish a church that is committed to spreading the Gospel and increasing the number of disciples that are called to serve in the ministry.

The divine mandate to increase the number of disciples is evidenced by the various ministries that have been established within the church. These ministries are detailed below.

- The formation of the intercessory prayer ministry is in response to the bible call for the church to be a house of prayer. This is administered through weekly and monthly prayers by a dedicated team of church members who voluntarily sacrifice time to attend these meetings;
- The Men's ministry is a ministry that was established to minister to men in West Yorkshire with the agenda of helping them become pillars in the society and home whilst pursuing a personal relationship with God;
- The Women's ministry aim was to gather women of all ages and background or protected characteristics to help them establish better relationships in the community and God through evangelical events, biblical study and other social events; and
- The Youth ministry is focused on improving the lives of young men in the catchment area whilst noting the social -economical hurdles that they face. This ministry supports youth through various activities that are designed and help them to establish a discipleship with Jesus and make friends in the community. The other established ministries that have made a significant impact in the community are the Praise & Worship and Ushering ministries.

The church is located in East part of Leeds which has become a cosmopolitan community area with new migrants from Eastern Europe and East Africa. The blend of cultural differences has resulted in new opportunities to connect to other faiths that the church has never had access to. This has enhanced the vision of evangelism as one of the church objectives of working in the community.

The church has made significant progress in publishing the Gospel to the surrounding towns in West Yorkshire.

One of the regional and strategic developments is the establishment of the Daughters of Vision conferences. These outreach activities have generated increasing interest, this has resulted in an increase in attendance of church activities by women.

The Covenant Glory Christian Centre mission is to make disciples for our Lord and Saviour, Jesus Christ, from all nations regardless of race, gender or social background.
Furthermore, to equip them to bear fruits of the Spirit by the supernatural power of God as they worship freely in Spirit and truth.

Financial Highlights

In the current financial year to the end of December 2021, the church managed to end the year with a net position of £2,589 in its second year operating as a registered charity. The financial balance is a direct response to the new assurance processes to ensure efficient and effective cash management processes are in place.

Covenant Glory Christian Centre

Youth ministry

Our youth ministry has continued to evolve in reflect of the fluidity of the church membership. We have an ever-growing number of students involved in a variety of programs aimed at increasing bible knowledge and discipleship, these include Dive Deep, Middle School Friday nights, High School Community Group, and Bible Study.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. This recognition extends to all volunteers who serve in various capacities and continue to sacrifice their time in ensuring that the gospel continues to be spread in West Yorkshire.

The church has focused on developing Christian disciples who contribute to the smooth running of the church and the services in general. The number of volunteers is fluid as a correlation to the church attendance. The church has ensured that the volunteers are signed up to detailed role description thus ensuring mitigation of any potential risks. This strategic objective includes ensuring adequate insurance cover.

Future Development

The charity is currently working towards purchasing a building that will enable the church to carry out a varied array of activities without the limitations of space and cost related to renting of a shared building.

Statement of Trustees' responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity. This responsibility is discharged and evidenced by the signature below.

Approval

This report was approved by the trustees on 13 July 2022 and signed on

On behalf of the Trustees

Reverend Michael Ovie

.....

Name

Covenant Glory Christian Centre

Accountants' report on the unaudited accounts to Covenant Glory Christian Centre

I report on the accounts of the charity for the year ended 31 December 2021, which are set out on pages 4 to 6.

You have approved the accounts for the year ended 31 December 2021 which comprise the Statement of financial activities, the Balance Sheet and the related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

Ferndale Accountants Ltd
The Association of Accounting Technicians

Alpha Business Centre, Suite 1
173 Otley Road
Bradford
West Yorkshire
BD3 0HS
13 July 2022

Covenant Glory Christian Centre
Statement of financial activities
for the year ended 31 December 2021

| | Notes | 2021 £ | 2020 £ |
|------------------------------------------|-------|----------------------|----------------------|
| Incomeing Resources | | | |
| Income-unrestricted funds | 2 | 35,652 | 34,086 |
| Other income | 2 | 507 | 7,195 |
| Total incoming resources | | <u>36,159</u> | <u>41,281</u> |
| Resources Expended | | | |
| Employee costs | | - | 202 |
| Charitable expenses | | 7,290 | 6,313 |
| Premises costs | | 20,116 | 17,298 |
| Repairs | | 303 | 70 |
| General administrative expenses | | 4,901 | 3,847 |
| Travel and subsistence | | 455 | 506 |
| Advertising, promotion and entertainment | | 229 | 520 |
| Legal and professional costs | | 250 | 2,217 |
| Other expenses | | <u>26</u> | <u>467</u> |
| Total resources expended | | <u>33,570</u> | <u>31,440</u> |
| Net movement in funds | | 2,589 | 9,841 |
| Total funds at 1 January | | <u>11,557</u> | <u>1,716</u> |
| Total funds at 31 December | | <u><u>14,146</u></u> | <u><u>11,557</u></u> |

Covenant Glory Christian Centre
Balance Sheet
as at 31 December 2021

| | Notes | 2021 £ | 2020 £ |
|------------------------------------|--------|---------------|---------------|
| Current assets | | | |
| Bank/building society balances | 18,698 | 19,033 | |
| Current liabilities | | | |
| Trade creditors/accruals | 250 | - | |
| Net current assets | | 18,448 | 19,033 |
| Loans due after more than one year | | (4,302) | (7,476) |
| Net assets | | <u>14,146</u> | <u>11,557</u> |
| Funds | | | |
| Brought forward | | 11,557 | 1,716 |
| Current Net movement in funds | | 2,589 | 9,841 |
| Total funds | | <u>14,146</u> | <u>11,557</u> |

Covenant Glory Christian Centre
Notes to the Financial Statements
for the year ended 31 December 2021

1 Accounting basis

The accounts are prepared on the receipts and payments basis and include the results of the charity's operations which are described in the Trustees' report, all of which are continuing.

The charity has taken advantage of the exemption in Financial Reporting Standard number 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small charity.

2 Detailed analysis of resources

| | 2021 | 2020 |
|-------------------------------------------------|---------------|---------------|
| | £ | £ |
| Income-unrestricted funds | | |
| Voluntary givings and offerings | 35,652 | 34,086 |
| Other direct costs | | |
| Charitable donations | 4,757 | 6,102 |
| Church refreshments | 907 | 211 |
| Church prayer | 700 | - |
| Youth activities | 926 | - |
| | <u>7,290</u> | <u>6,313</u> |
| Other income/profits | | |
| Interest receivable | 7 | - |
| Rent received | 500 | - |
| Gift aids receipts | - | 7,195 |
| | <u>507</u> | <u>7,195</u> |
| Employee costs | | |
| Staff training and welfare | - | 202 |
| Premises costs | | |
| Rent | 18,600 | 14,901 |
| Water Rates/charges | 690 | 353 |
| Light and heat | 786 | 1,692 |
| Cleaning | 40 | 352 |
| | <u>20,116</u> | <u>17,298</u> |
| Repairs | | |
| Repairs | 303 | 70 |
| General administrative expenses | | |
| Telephone and fax | 565 | 627 |
| Stationery and printing | 728 | 99 |
| Subscriptions | 205 | 203 |
| Insurance | 760 | 730 |
| Equipment expensed | 2,620 | 2,188 |
| Software | 23 | - |
| | <u>4,901</u> | <u>3,847</u> |
| Travel and subsistence | | |
| Travel and subsistence | 455 | 506 |
| Advertising, promotion and entertainment | | |
| Advertising and PR | 229 | 520 |
| Legal and professional costs | | |
| Accountants fees | 250 | 600 |
| Other legal and professional | - | 360 |
| Consultancy fees | - | 1,257 |
| | <u>250</u> | <u>2,217</u> |
| Other expenses | | |
| Other expenses | 26 | 467 |