



Foundation for Forgiveness and Reconciliation in Lebanon

A MINISTRY OF GENERATIONS WITH A MESSAGE

The Foundation for Forgiveness and Reconciliation

Registered Charity 1182072

Annual Report and Accounts

For the year ended 31 March 2024

The Foundation for Forgiveness and Reconciliation

Registered Charity 1182072

Charity Information

Trustees:

Walter Sergio Nicora

Keith Miller Lockhart

Lidia Ethel Lammardo

Charity Number: 1182072

Charity's Principal address:

112 Hunts Pond Road

Park Gate

Southampton

SO31 6RB

Independent examiner:

Louisa Burton ACA

124 City Road

London

EC1V 2NX

Registered Charity 1182072

Annual Report

For the year ended 31 March 2024

Objectives and activities

The priorities of FFR have remained in supporting our peacebuilding work in Lebanon with sister organisation 'Al Shabiba Risala (ASR).' Our primary role here has been in facilitating the receiving of grants and funding on behalf of ASR, and subsequently transferring these funds to them in Lebanon. The reason for this is largely because due to various issues within Lebanon itself, it has not been easy for ASR to set up their own bank account, and it was only in the last year that ASR was actually able to establish itself as its own organisation in Lebanon. However, as also mentioned in the annual report for 2022-2023, we are now slowly winding down FFR's responsibilities in this regard as ASR is able to increase as an organisation with the necessary measure to enter into partnerships itself and receive larger grant funding.

During 2023 - 2024 FFR continued to support the main priorities of ASR's work in Lebanon concerning its forgiveness and peacebuilding program in schools, its Play For Peace initiative as well as its Interfaith 'Dialogue of Life' project. In addition to this was the ongoing project of acquiring a new and dedicated 'Centre of Peace' where ASR can base its activities and further its impact. ASR's main objectives continue to be around equipping and empowering young people to build diverse relationships, transform conflict and provide them with psycho-social support in a society plagued by sectarianism, humanitarian crises and history of violence.

Achievements and performance

Schools

We have continued to support an ongoing peacebuilding curriculum implemented through three schools in Lebanon. This focuses on skills of conflict resolution through a unique forgiveness and peace curriculum based on research by the International Forgiveness Institute and further developed and adapted for a Lebanon context by Al Shabiba Risala in Lebanon. The aim of this curriculum is to strengthen social cohesion in post-conflict or divided societies by preventing violence, increasing understanding between people of diverse backgrounds and building resilient relationships. The curriculum has also been developed to include more general content with regards to psycho-social well-being, given the ongoing crisis in Lebanon there has been a clear need for this. Between Sep 2022 - June 2023 ASR carried out this project with over 1000 students in 3 schools in South Lebanon and Beirut. Overall, this project recorded that the well-being of students improved by 55%, with 39% reporting that they are applying skills they have learnt to their day-to-day lives. 73 teachers were also trained to carry out this curriculum themselves (note funding for this would have been received in the 22 - 23 financial year)..

Between September 2023 and August 2024 the project ran in 2 schools in the south of Lebanon with over 600 students. There was a 35% improvement in the wellbeing of students, with 42% reporting that they are implementing skills of restorative conflict resolution within their families and community. This year was funded by Tearfund to the amount of approx £40,000.

The Foundation for Forgiveness and Reconciliation

Registered Charity 1182072

Annual Report cont.

For the year ended 31 March 2024

Play For Peace

This project helps beneficiaries of all ages, but primarily young people, to be able to manage their own anger and trauma in light of the ongoing crisis in Lebanon and history of violence and sectarianism, equipping communities to be better positioned to help themselves in the future. This project uses football as a proponent to bring young people together from diverse backgrounds, to build relationships, bring hope in the wake of challenges at home or in their communities, and to use sport as a means to develop restorative skills in conflict resolution. Between September 2022 and June 2023 this project worked with over 500 young people and adults and reported a 60% improvement in the wellbeing of young people and a 70% improvement for adults (note funding for this would have been received in the 22 - 23 financial year).

Between September 2023 - August 2024 the project increased its impact by working with over 1000 youth and adults. Some key takeaways included participants reporting over a 60% improvement in wellbeing, with caregivers reporting over 60% improvement in their abilities to support their children. This project was funded by Tearfund for the amount of approx £30,000.

Peace Centre

We are continuing to support the development of Al Shabiba Risala's peace centre in Lebanon, this has evolved now in as much as they will no longer be building a brand new centre, but instead purchasing a building to use as their new centre. This has therefore resulted in the selling of land previously purchased, and acquiring a new building, post year end. This new centre is now in full operation post year end.

Plans for the future

In the past year we have gradually handed over more responsibility to our partner ASR in Lebanon, therefore reducing much of FFR's responsibilities to just transferring some funds. We anticipate this to continue to the point where FFR only accepts some occasional, minor donations on behalf of ASR in Lebanon. At this point, the trustees will need to consider what the future of the charity looks like; whether it should consider other activities or remain to simply support ASR in this minor capacity.

However, in the past couple of months Lebanon has entered into a new humanitarian crisis as a result of the invasion of Israel. Our partner ASR in Lebanon has responded by opening up its centre to house displaced families and support their needs, FFR has therefore been receiving significant donations on behalf of ASR to enable this (it is far easier and preference for donors to give to a UK bank, and for FFR to manage to transfer of these funds to Lebanon). FFR's anticipation of reducing its responsibilities has therefore not really been the case, though this will be more relevant to next year's report.

The priority of FFR has been and will always be to support the work of ASR in Lebanon, FFR will therefore exist at the very least to do this until it is no longer required, should it no longer be required the trustees will consider what the purpose of the charity is to be moving forward.

The Foundation for Forgiveness and Reconciliation

Registered Charity 1182072

Annual Report cont.

For the year ended 31 March 2024

Financial Review

Financial Position

The trustees report incoming resources for the year of £88,683 (2023 - £132,005). Of this £84,306 (2023 - £128,528) related to project restricted activities. The charity does not carry out any significant public fundraising activities.

Net outgoing resources in the year amounted to £13,747 (2023 - £41,214). At 31st March 2024 reserves were £73,041 (2023 - £86,788) of which £47,203 (2023 - £59,493) represented restricted funds.

Reserves Policy

It is the policy of the charity that unrestricted funds which are not represented by fixed assets or have not been designated for a specific use should be maintained at a level equivalent to between 3- and 6-month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Structure, Governance and Management

Governing Document

The charity is a charitable incorporated organisation registered with the Charity Commission and is governed by its Constitution of a Charitable Incorporated Organisation.

Trustees

Persons wishing to stand as trustees are nominated by an existing trustee and names are put forward at the annual general meeting for election. The maximum number of trustees shall be 15 and the minimum shall be 3, being either

a) elected at the annual general meeting (there being no more than ten such elected Trustees in total) and who shall hold office from the conclusion of that meeting;

Or

b) Co-opted by the Trustee Board

The trustees who served during the year are listed on the charity information page.

Newly appointed Trustees are provided with a comprehensive induction to the charity through the provision of training courses and mentoring by established trustees.

The Foundation for Forgiveness and Reconciliation

Registered Charity 1182072

Annual Report cont.

For the year ended 31 March 2024

Organisational Structure

Overall control of the charity rests with the Trustee board, with a chairperson, treasurer and company secretary as officers.

Summary

As anticipated, 2023 - 2024 saw a decrease in how much FFR supported the work of its primary partner ASR in Lebanon, however the impact of ASR's work continues to grow. Looking ahead, trustees should consider what FFR's purpose will be in the future, if it should amount to anything more than facilitating occasional donations on behalf of ASR. However, recent developments in Lebanon have and may continue to require FFR to increase its responsibilities again to further the impact of the crucial and necessary work that ASR is carrying out in Lebanon.

Annual Report Approved by:

Walter Nicora

Trustee

Signed:

A handwritten signature in black ink, appearing to be 'W. Nicora', with the letters 'WSN' written below it.

Date: 6th December 2024

The Foundation for Forgiveness and Reconciliation

Registered Charity 1182072

Statement of Financial Activities

For the year ended 31 March 2024

| | Unrestricted | Restricted | Total 2024 | Total 2023 |
|--------------------------------|---------------------|-------------------|-------------------|-------------------|
| Income | | | | |
| Grants | - | 76,040 | 76,040 | 128,528 |
| Donations | 4,297 | 8,346 | 12,643 | 3,477 |
| Total Income | 4,297 | 84,386 | 88,683 | 132,005 |
| Expenditure | | | | |
| Wages and salaries | - | 4,250 | 4,250 | 11,300 |
| Partner payments | 3,103 | 88,305 | 91,408 | 154,483 |
| Office Costs | 125 | - | 125 | 313 |
| Promotional | 1,773 | - | 1,773 | 1,216 |
| Travel | - | - | - | 654 |
| Professional Fees | 320 | - | 320 | 5,090 |
| Donations | - | 4,530 | 4,530 | - |
| Foreign exchange losses | - | - | - | - |
| Bank fees | 24 | - | 24 | 162 |
| | 5,345 | 97,085 | 102,430 | 173,218 |
| Surplus | -1,048 | -12,699 | -13,747 | -41,214 |
| Transfers Between Funds | -409 | 409 | - | - |
| Net Movement In Funds | -1,457 | -12,290 | | -41,214 |
| Reconciliation of Funds | | | | |
| Opening Funds | 27,295 | 59,493 | 86,788 | 128,001 |
| Closing Funds | 25,838 | 47,203 | 73,041 | 86,788 |

The Foundation for Forgiveness and Reconciliation

Registered Charity 1182072

Statement of Financial Position

For the year ended 31 March 2024

| | 2024 | 2023 |
|--|----------------------|----------------------|
| | £ | £ |
| Fixed Assets | | |
| Tangible Fixed Assets | 72,148 | 72,148 |
| Current Assets | | |
| Debtors | 27,930 | 45,388 |
| Cash at bank and in hand | <u>1,553</u> | <u>5,267</u> |
| | 29,483 | 50,655 |
| Creditors: amounts falling due in one year | <u>28,590</u> | 36,014 |
| Net current assets | <u>893</u> | <u>14,640</u> |
| Total assets less current liabilities | <u>73,041</u> | <u>86,788</u> |
| Net assets | <u><u>73,041</u></u> | <u><u>86,788</u></u> |
| Funds of the charity | | |
| Restricted funds | 47,203 | 59,493 |
| Unrestricted funds | <u>25,838</u> | <u>27,295</u> |
| Total charity funds | <u><u>73,041</u></u> | <u><u>86,788</u></u> |

Accounts approved by:



Trustee

Date: 6th December 2024

The Foundation for Forgiveness and Reconciliation

Registered Charity 1182072

Notes to the Accounts

For the year ended 31 March 2024

1.1 Basis of Preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014; and with
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102); and with
- the Charities Act 2011

The charity constitutes a public benefit entity as defined by FRS 102

1.2 Going concern

There are no material uncertainties about the charity's ability to continue.

1.3 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the directors for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Foundation for Forgiveness and Reconciliation

Registered Charity 1182072

Notes to the Accounts

For the year ended 31 March 2024

2.1 Accounting Policies

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

The Foundation for Forgiveness and Reconciliation

Registered Charity 1182072

Notes to the Accounts

For the year ended 31 March 2024

2.1 Accounting Policies (continued)

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

The Foundation for Forgiveness and Reconciliation

Registered Charity 1182072

Notes to the Accounts

For the year ended 31 March 2024

2.1 Accounting Policies (continued)

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

3. Donations and legacies

| | Unrestricted Funds | Restricted Funds | Total Funds 2024 | Total Funds 2023 |
|-----------|--------------------|------------------|------------------|------------------|
| | £ | £ | £ | £ |
| Donations | 4,297 | 8,346 | 12,643 | 3,477 |
| | 4,297 | 8,346 | 12,643 | 3,477 |

4. Charitable activities

| | Unrestricted Funds | Restricted Funds | Total Funds 2024 | Total Funds 2023 |
|--------|--------------------|------------------|------------------|------------------|
| | £ | £ | £ | £ |
| Grants | - | 76,040 | 76,040 | 128,528 |
| | - | 76,040 | 76,040 | 128,528 |

5. Analysis of Government Grants

No government grants were received in the year.

5. Donated Goods and Services

There were no donated goods and services in the year.

The Foundation for Forgiveness and Reconciliation

Registered Charity 1182072

Notes to the Accounts

For the year ended 31 March 2024

6. Expenditure on charitable activities by fund type

| | Unrestricted Funds | Restricted Funds | Total Funds 2024 | Total Funds 2023 |
|-----------------------|--------------------|------------------|------------------|------------------|
| | £ | £ | £ | £ |
| Charitable activities | 5,025 | 97,085 | 102,110 | 172,738 |
| Support costs | - | - | - | - |
| Governance costs | 320 | - | 320 | 480 |
| | 5,345 | 97,085 | 102,430 | 173,218 |

7. Expenditure on charitable activities by activity type

| | Activities undertaken directly | Support costs | Total funds 2024 | Total funds 2023 |
|-----------------------|-----------------------------------|---------------|------------------|------------------|
| | £ | £ | £ | £ |
| Charitable activities | 102,110 | - | 102,110 | 172,738 |
| | 102,110 | - | 102,110 | 172,738 |

Included in charitable activities are:

| | Unrestricted | Restricted | Total 2024 | Total 2023 |
|--------------------|--------------|------------|------------|------------|
| Wages and salaries | - | 4,250 | 4,250 | 11,300 |
| Partner payments | 3,103 | 88,305 | 91,408 | 154,483 |
| Office Costs | 125 | - | 125 | 313 |
| Promotional | 1,773 | - | 1,773 | 1,216 |
| Travel | - | - | - | 654 |
| Professional Fees | 320 | - | 320 | 5,090 |
| Donations | - | 4,530 | 4,530 | - |
| Bank fees | 24 | - | 24 | 162 |
| | 5,345 | 97,085 | 102,430 | 173,218 |

The Foundation for Forgiveness and Reconciliation

Registered Charity 1182072

Notes to the Accounts

For the year ended 31 March 2024

8. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

| | 2024 | 2023 |
|--------------------|-------------|-------------|
| | £ | £ |
| Wages and salaries | - | - |

The average head count of employees during the year was 0 (2023 – 0)

9. Trustee remuneration and expenses

For the year ended 31 March 2024 trustee remuneration and expenses were nil (2023 – £nil).

10. Tangible fixed assets

| | Land and Buildings | Total |
|-------------------------|--------------------|--------|
| | £ | £ |
| Cost | | |
| At 1 April 2023 | 72,148 | 72,148 |
| Additions | - | - |
| | _____ | _____ |
| At 31 March 2024 | 72,148 | 72,148 |
| | _____ | _____ |
| Depreciation | | |
| At 1 April 2023 | - | - |
| Charge for the year | - | - |
| | _____ | _____ |
| At 21 March 2024 | - | - |
| | _____ | _____ |
| Carrying amount | | |
| At 31 March 2024 | 72,148 | 72,148 |
| | _____ | _____ |
| At 1 April 2023 | 72,148 | 72,148 |
| | _____ | _____ |

11. Debtors

| | 2024 | 2023 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | - | - |
| Prepayments and accrued income | 27,930 | 45,388 |
| Other debtors | - | - |
| | _____ | _____ |
| | 27,930 | 45,388 |
| | _____ | _____ |

The Foundation for Forgiveness and Reconciliation

Registered Charity 1182072

Notes to the Accounts

For the year ended 31 March 2024

12. Creditors: amounts falling due within one year

| | 2024 | 2023 |
|-----------------|---------------|---------------|
| | £ | £ |
| Deferred Income | 28,590 | 36,014 |
| | <u>28,590</u> | <u>36,014</u> |

13. Analysis of charitable funds

Unrestricted funds

| | At 31 March 23 | Income | Expenditure | Transfers | At 31 March 24 |
|-------------------|----------------|--------------|----------------|--------------|----------------|
| | £ | £ | £ | £ | £ |
| Unrestricted fund | 27,295 | 4,297 | (5,345) | (409) | 25,838 |
| | <u>27,295</u> | <u>4,297</u> | <u>(5,345)</u> | <u>(409)</u> | <u>25,838</u> |

Restricted funds

| | At 31 March 23 | Income | Expenditure | Transfers | At 31 March 24 |
|-------------------------------|----------------|----------|-------------|-----------|----------------|
| | £ | £ | £ | £ | £ |
| Dialogue of Life | 1,263 | 4,538 | 5,818 | 18 | - |
| Play for Peace | - 15,720 | 35,113 | 47,881 | - | - 28,488 |
| Forgiveness and Peace Journey | - 1,740 | 36,389 | 34,917 | 268 | - |
| Youth with a Mission | - | 4,530 | 4,530 | - | - |
| DTS | - | 3,816 | 3,939 | 123 | - |
| Peace Building Centre | <u>75,691</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>75,691</u> |
| | 59,493 | 84,386 | 97,085 | 409 | 47,203 |

Grant funding was received from Cedar Fund for the Dialogue of Life Project, this is a project with Christian and Muslim youth from the Saida area in South Lebanon. This involved hosting workshops for these young people to participate in a forgiveness and peace journey curriculum specially adapted for an interfaith context.

Grant funding was received from TearFund for the Schools Forgiveness and Peace Project. This project is for building skills of conflict resolution through and psychosocial support through a unique forgiveness-based curriculum.

The Foundation for Forgiveness and Reconciliation

Registered Charity 1182072

Notes to the Accounts

For the year ended 31 March 2024

13. Analysis of charitable funds continued

Grant funding was received from TearFund for the Play for Peace Project. This project helps beneficiaries of all ages, but primarily young people, to be able to manage their own anger and trauma in light of the ongoing crisis in Lebanon and history of violence and sectarianism, equipping communities to be better positioned to help themselves in the future. This project uses football as a proponent to bring young people together from diverse backgrounds, to build relationships, bring hope in the wake of challenges at home or in their communities, and to use sport as a means to develop restorative skills in conflict resolution.

A donation was received for the work of Youth with a Mission. These funds were donated directly to Youth With a Mission to support their charitable objectives.

Restricted donations were received towards DTS project, a project enabling volunteers to support the education curriculum around peacebuilding/religion.

Peace Building Centre is a fund for the purchase of land, construction and project management of a peace building centre in Lebanon.

14. Analysis of net assets between funds

| | Tangible fixed assets £ | Net current assets/ (liabilities) £ | Total £ |
|----------------------------------|--|--|--------------------|
| Restricted Income Funds: | | | |
| Restricted fund | 72,148 | -24,945 | 47,203 |
| Unrestricted Income Funds | | | |
| Unrestricted fund | | 25,838 | 25,838 |
| Designated fund | | | |
| | 72,148 | 893 | 86,788 |
| Total Funds | 72,148 | 893 | 73,041 |

Foundation for Forgiveness and Reconciliation

Registered Charity 1182072

Independent Examiner's Report on the Accounts

For the year ended 31 March 2024

I report to the trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 7 to 16.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND EXAMINER

The company's directors are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Louisa Burton ACA

124 City Road

London

EC1V 2NX

...6th December 2024.....