

Your Church Global Movement

Charity No. 1182068

Trustees' Report and Unaudited Accounts

04 January 2025

	Pages
Trustees' Annual Report	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Statement of Cash flows	5
Notes to the Accounts	6
Detailed Statement of Financial Activities	7

The Hub

The trustees present their report with the unaudited financial statements of the charity for the year ended 4 January 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1182068

Principal Office

Your Church Global Movement

3 Trent Bridge Road

Retford

Nottinghamshire

DN22 7SR

Trustees

The following trustees served during the year:

J.A.I. Nyadete

A.H. Zomba

Directors of Corporate Trustees

Joy Annie Itai Nyadete

Alice H Zomba

Eunice Diza

Accountants

KBN Accounting Services

40

Hazlebarrow Grove

S8 8AT

OBJECTIVES AND ACTIVITIES

The purpose of this church is to promote the furtherance of Christ's kingdom here on earth by the preaching of the whole counsel of God as contained in his inspired word, and to carry on any other activities which further any of the Trust Purpose/mission above.

The Prevention or Relief of Poverty

Religious Activities

To advance the Christian faith in such ways and in such parts of the United Kingdom.

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time may think fit.

Provision of accommodation/housing and Economic, community development and employment.

Your Church Global Movement t/a The Hub holds weekly church meetings on Sundays and Wednesday, as well as hosting conferences .

ACHIEVEMENTS AND PERFORMANCE

Your Church Global Movement t/a The Hub offers a range of services during the week and over the course of the year that our community find beneficial and spiritually fulfilling. Morning prayers and all-night prayers help people to worship and pray in a quiet environment.

This year we have been successful in welcoming more people into our church and have agreed a new way of worship whereby people can come and have lunch hour meetings twice per week. The new arrangements have been well received since it started.

As well as regular services we held Baptisms, Child dedications and enabled our community to celebrate and thank God through a thanksgiving service.

During the week the church hall is used by our mothers and toddlers group on Tuesdays. Ten children and their carers, and parents have been regular attenders at the mother and toddler group.

The mission and Evangelism committed is to be congratulated on their fundraising efforts. Some of the donations was distributed to the homeless people within the community.

FINANCIAL REVIEW

The balance carried forward at the end of the year was £10,241. The net result for the year was an excess of income over expenditure of £4,034. The total expenditure was £51,462 Total receipts on ordinary unrestricted funds were £55,496 and are detailed in the financial statements.

It is the trustees' policy to maintain a balance on unrestricted funds (if possible), which equates to approximately 2 months unrestricted payments, to cover emergency situations that may arise from time to time. The balance of £10,241 on unrestricted funds at the year-end matched this target.

There are no uncertainties about the charity continuing as a going concern.

Your Church Global Movement t/a The Hub did not have any deficit in this financial year.

The charity's main sources of funds are donations from members and the community

STRUCTURE, GOVERNANCE AND MANAGEMENT

Your Church Global Movement t/a The Hub is governed by a constitution and regulated by the Charities Commission.

Your Church Global Movement t/a The Hub in general meeting shall elect the officers and the other trustees.

(2) The trustees may appoint any person who is willing to act as a trustee. They may also appoint trustees to act as officers.

(3) Each of the trustees shall retire with effect from the conclusion of the annual general meeting next after his or her appointment but shall be eligible for re-election at that annual general meeting.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Your Church Global Movement t/a The Hub 's trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The trustees are responsible for the maintenance and integrity of information included on the company's website .The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

J.A.I. Nyadete

Trustee

04 January 2025

Independent Examiner's Report to the trustees of Your Church Global Movement

I report to the trustees on my examination of the financial statements of Your Church Global Movement for the year ended 4 January 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Rudo Dozwa MAAT
KBN Accounting Services
40
Hazlebarrow Grove

S8 8AT
04 January 2025

Your Church Global Movement
Statement of Financial Activities
for the year ended 4 January 2025

		Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes			
Income and endowments from:				
Charitable activities	3	55,496	55,496	29,662
Total		55,496	55,496	29,662
Expenditure on:				
Other	4	51,462	51,462	26,272
Total		51,462	51,462	26,272
Net gains on investments		-	-	-
Net income		4,034	4,034	3,390
Transfers between funds		-	-	-
Net income before other gains/(losses)		4,034	4,034	3,390
Other gains and losses				
Net movement in funds		4,034	4,034	3,390
Reconciliation of funds:				
Total funds brought forward		6,207	6,207	2,817
Total funds carried forward		10,241	10,241	6,207

Your Church Global Movement

Balance Sheet

at 4 January 2025

Charity No. 1182068

	2025 £	2024 £
Current assets		
Cash at bank and in hand	10,241	6,207
	<u>10,241</u>	<u>6,207</u>
Net current assets	10,241	6,207
Total assets less current liabilities	<u>10,241</u>	<u>6,207</u>
Net assets excluding pension asset or liability	<u>10,241</u>	<u>6,207</u>
Total net assets	<u>10,241</u>	<u>6,207</u>
The funds of the charity		
Restricted funds	6	
Unrestricted funds	6	
General funds	10,241	6,207
	<u>10,241</u>	<u>6,207</u>
Reserves	6	
Total funds	<u>10,241</u>	<u>6,207</u>

Approved by the trustees on 04 January 2025

And signed on their behalf by:

J.A.I. Nyadete

Trustee

04 January 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Charitable activities	29,662	29,662
Total	<u>29,662</u>	<u>29,662</u>
Expenditure on:		
Other	26,272	26,272
Total	<u>26,272</u>	<u>26,272</u>
Net income	<u>3,390</u>	<u>3,390</u>
Net income before other gains/(losses)	3,390	3,390
Other gains and losses:		
Net movement in funds	<u>3,390</u>	<u>3,390</u>
Reconciliation of funds:		
Total funds brought forward	2,817	2,817
Total funds carried forward	<u><u>6,207</u></u>	<u><u>6,207</u></u>

3 Income from charitable activities

Unrestricted £	Total 2025 £	Total 2024 £
55,496	55,496	29,662
<u>55,496</u>	<u>55,496</u>	<u>29,662</u>

4 Other expenditure

Unrestricted £	Total 2025 £	Total 2024 £
Employee costs	3,898	-
Motor and travel costs	1,843	7,500
Premises costs	35,673	3,930
General administrative costs	8,358	14,842
Legal and professional costs	1,690	-
<u>51,462</u>	<u>51,462</u>	<u>26,272</u>

5 Staff costs

No employee received emoluments in excess of £60,000.

6 Movement in funds

	At 5 January 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 4 January 2025 £
Restricted funds:				
Unrestricted funds:				
General funds	6,207	55,496	(51,462)	10,241
Total funds	<u>6,207</u>	<u>55,496</u>	<u>(51,462)</u>	<u>10,241</u>

7 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	10,241	10,241
	<u>10,241</u>	<u>10,241</u>

8 Reconciliation of net debt

	At 5 January 2024 £	Cash flows £	At 4 January 2025 £
Cash and cash equivalents	6,207	4,034	10,241
	<u>6,207</u>	<u>4,034</u>	<u>10,241</u>
Net debt	<u>6,207</u>	<u>4,034</u>	<u>10,241</u>

Your Church Global Movement
Statement of Cash flows
for the year ended 4 January 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	4,034	3,390
Net cash provided by operating activities	<u>4,034</u>	<u>3,390</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	4,034	3,390
Cash and cash equivalents at the beginning of the year	6,207	2,817
Cash and cash equivalents at the end of the year	<u>10,241</u>	<u>6,207</u>
Components of cash and cash equivalents		
Cash and bank balances	10,241	6,207
	<u>10,241</u>	<u>6,207</u>

Your Church Global Movement
Detailed Statement of Financial Activities
for the year ended 4 January 2025

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:			
Charitable activities	55,496	55,496	29,662
	<u>55,496</u>	<u>55,496</u>	<u>29,662</u>
Total income and endowments	55,496	55,496	29,662
Expenditure on:			
Employee costs			
Staff training	3,898	3,898	-
	<u>3,898</u>	<u>3,898</u>	<u>-</u>
Motor and travel costs			
Vehicles - General costs	623	623	-
Travel and subsistence	1,220	1,220	7,500
	<u>1,843</u>	<u>1,843</u>	<u>7,500</u>
Premises costs			
Rent	27,680	27,680	3,930
Rates	830	830	-
Light, heat and power	7,043	7,043	-
Premises cleaning	120	120	-
	<u>35,673</u>	<u>35,673</u>	<u>3,930</u>
General administrative costs, including depreciation and amortisation			
Equipment expensed	879	879	5,039
Equipment repairs and maintenance	2,440	2,440	140
General insurances	1,473	1,473	450
Information and publications	440	440	-
Stationery and printing	181	181	894
Subscriptions	-	-	228
Sundry expenses	1,680	1,680	7,636
Telephone, fax and broadband	1,265	1,265	455
	<u>8,358</u>	<u>8,358</u>	<u>14,842</u>
Legal and professional costs			
Accountancy and bookkeeping	500	500	-
Other legal and professional costs	1,190	1,190	-
	<u>1,690</u>	<u>1,690</u>	<u>-</u>
Total of expenditure of other costs	<u>51,462</u>	<u>51,462</u>	<u>26,272</u>
Total expenditure	51,462	51,462	26,272
Net gains on investments	-	-	-

Your Church Global Movement
Detailed Statement of Financial Activities

Net income	<u>4,034</u>	<u>4,034</u>	<u>3,390</u>
Net income before other gains/(losses)	<u>4,034</u>	<u>4,034</u>	<u>3,390</u>
Other Gains	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	<u>4,034</u>	<u>4,034</u>	<u>3,390</u>
Reconciliation of funds:			
Total funds brought forward	<u>6,207</u>	<u>6,207</u>	<u>2,817</u>
Total funds carried forward	<u>10,241</u>	<u>10,241</u>	<u>6,207</u>