

MOORLANDS ISLAMIC CENTRE

Charity No. 1182067

Trustee's Report and Unaudited Accounts

31 March 2024

MOORLANDS ISLAMIC CENTRE

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The trustee presents their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1182067

Trustee

The following trustee served during the year:

S.I. PATEL

Accountants

SG ACCOUNTANCY SERVICES LTD

296 GARSTANG ROAD

PRESTON

LANCASHIRE

PR2 9RX

OBJECTIVES AND ACTIVITIES

A larger charity must provide an explanation of its aims, including details of the issues it seeks to tackle and the changes or differences it seeks to make through its activities...

A larger charity must provide an explanation how the achievement of its aims will further its legal purposes...

A larger charity must provide an explanation of its strategies for achieving its stated aims and objectives...

A larger charity must provide an explanation of its criteria or measures it uses to assess success in the reporting period...

A larger charity should provide a more detailed explanation of its short-term and long-term aims and objectives...

ACHIEVEMENTS AND PERFORMANCE

A larger charity must review its charitable activities undertaken, explaining performance achieved against objectives set ...

A larger charity must include an explanation when material fundraising activities are undertaken, details of the performance achieved against fundraising objectives set ...

A larger charity must provide an explanation when material investments are held, details of investment performance achieved against objectives set ...

A larger charity must provide an explanation of any material expenditure occurred to raise income in the future...

A larger charity must provide commentary on those significant positive and negative factors within and outside the charity's control which are relevant to the achievement of its objectives ...

PLANS FOR FUTURE PERIODS

MOORLANDS ISLAMIC CENTRE

Trustees Annual Report

A larger charity must provide a summary of the charity's plans for the future including its aims and objectives and details of any plans to achieve them ...

A larger charity's report should explain the trustees perspective of the future direction of the charity...

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed

S.I. PATEL

Trustee

10 October 24

MOORLANDS ISLAMIC CENTRE

Independent Examiners Report

Independent Examiner's Report to the trustee of MOORLANDS ISLAMIC CENTRE

I report to the trustees on my examination of the financial statements of MOORLANDS ISLAMIC CENTRE for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

SIDDIQ GANI (F.I.P.A.)
SG ACCOUNTANCY SERVICES LTD
296 GARSTANG ROAD
PRESTON
LANCASHIRE

PR2 9RX
10 October 24

MOORLANDS ISLAMIC CENTRE
Statement of Financial Activities
for the year ended 31 March 2024

		Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes			
Income and endowments from:				
Donations and legacies	3	42,019	42,019	26,188
Total		42,019	42,019	26,188
Expenditure on:				
Charitable activities	4	13,875	13,875	4,094
Other	5	20,338	20,338	19,609
Total		34,213	34,213	23,703
Net gains on investments		-	-	-
Net income		7,806	7,806	2,485
Transfers between funds		-	-	-
Net income before other gains/(losses)		7,806	7,806	2,485
Other gains and losses				
Net movement in funds		7,806	7,806	2,485
Reconciliation of funds:				
Total funds brought forward		39,195	39,195	36,710
Total funds carried forward		47,001	47,001	39,195

MOORLANDS ISLAMIC CENTRE**Balance Sheet****at 31 March 2024****Charity No. 1182067**

	2024	2023
	£	£
Current assets		
Cash at bank and in hand	48,479	40,687
	<u>48,479</u>	<u>40,687</u>
Creditors: Amount falling due within one year	7 (1,478)	(1,492)
	<u>47,001</u>	<u>39,195</u>
Net current assets		
	47,001	39,195
Total assets less current liabilities	<u>47,001</u>	<u>39,195</u>
Net assets excluding pension asset or liability	<u>47,001</u>	<u>39,195</u>
Total net assets	<u><u>47,001</u></u>	<u><u>39,195</u></u>
The funds of the charity		
Restricted funds	8	
Unrestricted funds	8	
General funds	47,001	39,195
	<u>47,001</u>	<u>39,195</u>
Reserves	8	
Total funds	<u><u>47,001</u></u>	<u><u>39,195</u></u>

Approved by the trustees on 10 October 2024

And signed on their behalf by:

S.I. PATEL

Trustee

10 October 24

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

MOORLANDS ISLAMIC CENTRE

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

MOORLANDS ISLAMIC CENTRE**Notes to the Accounts****Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	26,188	26,188
Total	<u>26,188</u>	<u>26,188</u>
Expenditure on:		
Charitable activities	4,094	4,094
Other	19,609	19,609
Total	<u>23,703</u>	<u>23,703</u>
Net income	<u>2,485</u>	<u>2,485</u>
Net income before other gains/(losses)	2,485	2,485
Other gains and losses:		
Net movement in funds	<u>2,485</u>	<u>2,485</u>
Reconciliation of funds:		
Total funds brought forward	36,710	36,710
Total funds carried forward	<u><u>39,195</u></u>	<u><u>39,195</u></u>

3 Income from donations and legacies

Unrestricted	Total 2024	Total 2023
£	£	£
42,019	42,019	26,188
<u>42,019</u>	<u>42,019</u>	<u>26,188</u>

4 Expenditure on charitable activities

Unrestricted	Total 2024	Total 2023
£	£	£
<i>Governance costs</i>		
13,875	13,875	4,094
<u>13,875</u>	<u>13,875</u>	<u>4,094</u>

MOORLANDS ISLAMIC CENTRE

Notes to the Accounts

5 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Employee costs	16,505	16,505	15,969
Premises costs	2,614	2,614	2,106
General administrative costs	1,219	1,219	1,534
	<u>20,338</u>	<u>20,338</u>	<u>19,609</u>

6 Staff costs

	2024	2023
	£	£
Salaries and wages	16,505	15,969
	<u>16,505</u>	<u>15,969</u>

No employee received emoluments in excess of £60,000.

7 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Other taxes and social security	1,330	1,492
Other creditors	148	-
	<u>1,478</u>	<u>1,492</u>

8 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	39,195	42,019	(34,213)	47,001
Total funds	<u>39,195</u>	<u>42,019</u>	<u>(34,213)</u>	<u>47,001</u>

9 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	48,331	(1,330)	47,001
	<u>48,331</u>	<u>(1,330)</u>	<u>47,001</u>

MOORLANDS ISLAMIC CENTRE
Notes to the Accounts

10 Reconciliation of net debt

	At 1 April	Cash flows	At 31
	2023		March
	£	£	£
Cash and cash equivalents	40,687	7,792	48,479
	<u>40,687</u>	<u>7,792</u>	<u>48,479</u>
Net debt	<u>40,687</u>	<u>7,792</u>	<u>48,479</u>

MOORLANDS ISLAMIC CENTRE
Statement of Cash flows
for the year ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	7,806	2,485
Adjustments for:		
Decrease in trade and other receivables	-	25
(Decrease)/Increase in trade and other payables	(14)	1,097
Net cash provided by operating activities	<u>7,792</u>	<u>3,607</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	7,792	3,607
Cash and cash equivalents at the beginning of the year	40,687	37,080
Cash and cash equivalents at the end of the year	<u>48,479</u>	<u>40,687</u>
Components of cash and cash equivalents		
Cash and bank balances	48,479	40,687
	<u>48,479</u>	<u>40,687</u>

MOORLANDS ISLAMIC CENTRE
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	42,019	42,019	26,188
	42,019	42,019	26,188
Total income and endowments	42,019	42,019	26,188
Expenditure on:			
Governance costs	13,875	13,875	4,094
	13,875	13,875	4,094
Total of expenditure on charitable activities	13,875	13,875	4,094
Employee costs			
Salaries/wages	16,505	16,505	15,969
	16,505	16,505	15,969
Premises costs			
Rates	884	884	-
Light, heat and power	1,730	1,730	1,912
Premises repairs and maintenance	-	-	194
	2,614	2,614	2,106
General administrative costs, including depreciation and amortisation			
General insurances	362	362	-
Information and publications	300	300	326
Stationery and printing	81	81	71
Subscriptions	-	-	250
Sundry expenses	63	63	581
Telephone, fax and broadband	413	413	306
	1,219	1,219	1,534
Total of expenditure of other costs	20,338	20,338	19,609
Total expenditure	34,213	34,213	23,703
Net gains on investments	-	-	-
	7,806	7,806	2,485
Net income			
Net income before other gains/(losses)	7,806	7,806	2,485
Other Gains	-	-	-

MOORLANDS ISLAMIC CENTRE
Detailed Statement of Financial Activities

Net movement in funds	<u>7,806</u>	<u>7,806</u>	<u>2,485</u>
Reconciliation of funds:			
Total funds brought forward	<u>39,195</u>	<u>39,195</u>	<u>36,710</u>
Total funds carried forward	<u>47,001</u>	<u>47,001</u>	<u>39,195</u>