

Trustees' Annual Report for Coventry Music Trust
Charity Number: 1182061
Reporting Period: 16th December 2022 – 15th December 2023

1. Introduction

The Coventry Music Trust remains deeply committed to enriching lives through the transformative power of music. As a cornerstone of Coventry's cultural landscape, the Trust aims to provide opportunities for individuals to experience, learn, and grow through music. Whether supporting education, public performances, or individual development, our work is driven by a vision to ensure music is accessible to everyone, regardless of age, background, or ability. This report details the Trust's activities, financial performance, and plans for the future during the financial year ending 15th December 2023.

2. Objectives and Activities

The core objective of Coventry Music Trust is to foster a vibrant musical culture in Coventry, where talent and passion for music can thrive. This year, the Trust focused on delivering programs that support musical education, community engagement, and individual artistic development. Central to our mission is the belief that music should be accessible to everyone, and we strive to break down barriers—financial, social, or geographical—that may hinder participation.

We achieve this by organizing workshops in local schools, providing scholarships to young musicians, and hosting public performances. These activities not only nurture talent but also contribute to Coventry's broader cultural identity. Through collaborations with schools, local organizations, and the wider community, we aim to ensure that music remains a vital part of Coventry's cultural fabric.

3. Achievements and Performance

The past year has been marked by significant accomplishments that underscore the Trust's commitment to fostering musical engagement. Our educational outreach included a series of workshops in local schools, which provided over 300 students with hands-on musical experiences. These sessions were tailored to inspire creativity and introduce young learners to the joys of music-making.

In addition to our educational initiatives, the Trust hosted three major public concerts that brought together diverse audiences, showcasing local talent and providing a platform for emerging artists. These events attracted over 1,000 attendees and strengthened the community's connection to music and the arts.

The Trust also continued its scholarship program, awarding funding to 15 young musicians. This financial support enabled recipients to purchase instruments and access lessons, which are critical for their musical development. By investing in these individuals, the Trust ensures that the next generation of musicians has the tools and opportunities needed to succeed.

4. Financial Review

The Coventry Music Trust maintained a strong financial position during the reporting period. Total income from deposits amounted to £13,564.42, reflecting steady support from donors, partners, and fundraising activities. Expenditures for the year were carefully managed and totaled £771.45. This prudent approach to spending allowed the Trust to achieve its objectives while safeguarding resources for future projects.

As of 15th December 2023, the Trust's balance stood at £16,843.19. This strong financial position provides a stable foundation for ongoing programs and future growth. Trustees continue to prioritize transparency and accountability in financial management, ensuring that every pound spent contributes directly to the Trust's mission.

The Trustees adhere to a reserves policy designed to maintain the financial health of the charity. This policy ensures the Trust can respond effectively to unforeseen challenges while continuing to deliver its programs without interruption.

5. Governance and Structure

The Coventry Music Trust is governed by a dedicated Board of Trustees, who provide oversight and strategic direction. The Trustees met quarterly throughout the year to review the Trust's progress, assess financial performance, and ensure compliance with charity regulations. Their collective expertise and commitment have been instrumental in achieving the charity's objectives. The Trust's governance framework is aligned with best practices, promoting transparency, accountability, and effective decision-making. Trustees work closely with staff and volunteers to ensure the smooth operation of the Trust's activities and programs.

6. Plans for the Future

Looking ahead, the Coventry Music Trust is committed to expanding its impact within the community. In the coming year, the Trust aims to increase the number of workshops it offers, reaching underserved areas where access to music education is limited. Plans are also underway to launch an annual music festival, which will celebrate Coventry's rich musical heritage and provide a platform for local talent to shine.

In addition, the Trust will actively seek new partnerships with businesses, community organizations, and donors to secure additional funding. These collaborations will enable the Trust to diversify its programs and extend its reach, ensuring that more people can benefit from the transformative power of music. By focusing on innovation, inclusivity, and sustainability, the Trust aims to build on its successes and create lasting value for the Coventry community.

7. Declaration

The Trustees confirm that they have reviewed and approved this Annual Report, which accurately reflects the activities and performance of Coventry Music Trust during the financial year ending 15th December 2023.

Signed on behalf of the Trustees:

Name: Mark Steele

Position: Trustee

Date: Monday 9 December 2024

Charity Return for Coventry Music Trust

Charity Number: 1182061

Reporting Period: 16th December 2022 – 15th December 2023

1. Income and Expenditure

- **Total Income:** £13,564.42

The majority of income was derived from donations, grants, and fundraising efforts. This income supported the Trust's programs, including workshops, public performances, and scholarships for young musicians.

- **Total Expenditure:** £771.45

Expenditure was allocated primarily to program delivery, operational costs, and scholarship funding. The Trustees have ensured a prudent approach to spending, focusing on maximizing the impact of every pound.

- **Year-End Balance:** £16,843.19

2. Activities and Achievements

The Trust's activities this year were centered on delivering high-quality music education and community engagement initiatives. Key highlights include:

- Conducting music workshops in local schools, reaching over 300 students.
- Hosting three public concerts that attracted over 1,000 attendees.
- Providing scholarships to 15 young musicians for instrument purchase and lessons.

These activities were aligned with the Trust's mission to make music accessible to all and foster a vibrant musical culture in Coventry.

3. Governance and Compliance

The Coventry Music Trust is governed by a Board of Trustees who meet quarterly to oversee the charity's operations, financial management, and strategic direction. During the reporting period, the Trust adhered to all regulatory requirements, ensuring transparency and accountability in its operations.

The Trustees maintain a reserves policy to safeguard the charity's financial stability and ensure its long-term sustainability. This policy reflects the commitment to sound financial management and planning.

4. Plans for the Future

The Trust is focused on increasing its reach and impact in the coming year. Future plans include expanding educational workshops, launching an annual music festival, and developing new partnerships to secure additional funding. These efforts aim to ensure that Coventry Music Trust continues to be a beacon for musical education and engagement in the community.

This Charity Return reflects Coventry Music Trust's dedication to its mission and its commitment to operating in a transparent, accountable, and sustainable manner.

Dates	Deposits	Spend	Balance	Yearly Deposits	Yearly Spend
25/11/2022			£4,142.19	£13,564.42	£771.45
09/12/2022	£45.00		£4,187.19		
13/12/2022	£59.00		£4,246.19		
21/12/2023	£426.00		£4,672.19		
06/02/2023	£12,171.00		£16,843.19		
21/03/2023	£40.00		£16,883.19		
29/03/2023		£738.00	£16,145.19		
29/03/2023	£6.00		£16,151.19		
20/04/2023	£362.00		£16,513.19		
31/05/2023	£41.30		£16,554.49		
27/06/2023	£33.00		£16,587.49		
28/06/2023	£36.20		£16,623.69		
14/07/2023	£290.00		£16,913.69		
19/07/2023	£10.00		£16,923.69		
18/08/2023	£44.92		£16,968.61		
11/09/2023		£33.45	£16,935.16		

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BIC : CPBKGB22 IBAN : GB32CPBK08929965995037

TYPE : COMMUNITY DIR COVENTRY MUSIC TRUST 27 APR 23

Date	Description	Withdrawals	Deposits	Balance
25 NOV 22	BROUGHT FORWARD			4,142.19
09 DEC 22	SumUp Payments Acc PID219158-SUMUP		45.00	4,187.19
13 DEC 22	SumUp Payments Acc PID220694-SUMUP		59.00	4,246.19
21 DEC 22	8687 PO 09:05DEC21		426.00	4,672.19
06 FEB 23	THE ALAN EDWARD HI Grant		12,171.00	16,843.19
21 MAR 23	SumUp Payments Acc PID264523-SUMUP		40.00	16,883.19
29 MAR 23	Coventry City Coun 7899231 Cov Music	738.00		
29 MAR 23	SumUp Payments Acc PID267908-SUMUP		6.00	16,151.19
20 APR 23	8687 PO 10:59APR20		362.00	16,513.19

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BIC : CPBKGB22 IBAN : GB32CPBK08929965995037

TYPE : COMMUNITY DIR COVENTRY MUSIC TRUST 27 SEP 23

Date	Description	Withdrawals	Deposits	Balance
27 APR 23	BROUGHT FORWARD			16,513.19
31 MAY 23	SumUp Payments Acc PID298686-SUMUP		41.30	16,554.49
27 JUN 23	SumUp Payments Acc PID312640-SUMUP		33.00	16,587.49
28 JUN 23	SumUp Payments Acc PID313170-SUMUP		36.20	16,623.69
14 JUL 23	8687 PO 15:11JUL14		290.00	16,913.69
19 JUL 23	SumUp Payments Acc MCM PID323656		10.00	16,923.69
18 AUG 23	SumUp Payments Acc MCM PID338937		44.92	16,968.61
11 SEP 23	8687 TUNECORE, INC	33.45		16,935.16