

Professional Charity Registration No. 1182060

ST EDWARDS DEVELOPMENT PROJECT
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD TO 31st MARCH 2023

ST EDWARDS DEVELOPMENT PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

M Gallagher (Chair – Resigned as Chair and Trustee 9/5/22)
L R C Harvey (appointed Chair 9/5/22)
P Dockree (resigned 9/5/22)
C A Mills (appointed 9/5/22)
M A Nye
A A I Robinson
Revd Dr C J Shelley
R E Slater
K Kelly (appointed 9/5/22)
K Wickes
M Jack (appointed 08/22)
L Bell (resigned 08/22)

Charity number 1182060

Principal address

St Edwards Church Hall
St Keverne Road
Mottingham
London
SE9 4AA

Independent Examiner

B G Hawes
Mulberry
Mottingham Lane
London
SE9 4RW

Bankers

Metro Bank Plc
Unit 4, Nugent Retail Park
Orpington
BR5 3RP

ST EDWARDS DEVELOPMENT PROJECT

CONTENTS

	Page
Trustees' report	4 – 5
Independent Examiner report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 11

ST EDWARDS DEVELOPMENT PROJECT

TRUSTEES' REPORT

FOR THE PERIOD TO 31ST MARCH 2023

The trustees present their report and accounts for the period to 31st March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity was set up to relieve the needs of the community in Nottingham by;

- 1) The relief of financial hardship, in particular but not exclusively by the provision of advice and information;
- 2) The preservation and protection of good physical and mental health;
- 3) The advancement of education and training of those in the community who are in need thereof so as to advance them in life and assist them to adapt within the wider community;
- 4) The provision of facilities for recreation or other leisure-time occupation with the object of improving the conditions of life of those persons who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances.

The charity was established by a charitable trust deed on 15th February 2019 and registered with the Charity Commission on 15th February 2019.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

During the period the charity received grants of £55,124 other income of £12,933 and investment income of £0.

The charity incurred expenditure totaling £55,169.

It is the policy of the charity that unrestricted reserves should be maintained at a level that will allow the charity to operate for 3 months.

The trustees are of the view that given the size of the funds available and the desire to avoid any risks, that any surplus funds will be invested in cash deposits to maximise the interest receivable by the charity.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to those risks.

ST EDWARDS DEVELOPMENT PROJECT

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD TO 31st MARCH 2022

Structure, governance and management

The trustees who served during the period were:

M Gallagher (Chair – Resigned as Chair and Trustee 9/5/22)

L R C Harvey (appointed Chair 9/5/22)

P Dockree (resigned 9/5/22)

C A Mills (appointed 9/5/22)

M A Nye

A A I Robinson

Revd Dr C J Shelley

R E Slater

K Kelly (appointed 9/5/22)

K Wickes

M Jack (appointed 08/22)

L Bell (resigned 08/22)

Trustees are appointed by existing trustees. There must be a minimum of three trustees.

Public Benefit Statement

The Trustees have complied with their duty in section 4 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

On behalf of the Trustees

L Harvey
Chair/Trustee

Dated. 17th October 2023

ST EDWARDS DEVELOPMENT PROJECT

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES ON THE PREPARATION OF THE STATUTORY FINANCIAL STATEMENTS OF ST EDWARDS DEVELOPMENT PROJECT FOR THE PERIOD to 31st MARCH 2023

In order to assist you to fulfill your duties under the Charities Act 2011, we have prepared for your approval the financial statements of St Edwards Development Project for the period to 31st March 2021, set out on pages 7 to 11 from the charity's accounting records and from supporting information and explanations available.

It is the Trustees duty to ensure that St Edwards Development Project has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus/deficit of St Edwards Development Project. Trustees consider that St Edwards Development Project is exempt from the statutory audit requirement for the period and is only required to obtain an independent examiner's report.

Independent Examiners Statement

It is my responsibility to:

- examine the accounts (under section 145 of the Act)
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organization and a comparison of the accounts presented within those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I have not been instructed to carry out an audit or a review of the financial statements of St Edwards Development Project. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

B G Hawes FCCA
Independent Examiner
Dated: 17th October 2023

ST EDWARDS DEVELOPMENT PROJECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

For the Period to 31st MARCH 2023

St Edwards
Development Project
Income and
Expenditure Account
For the Year Ended 31st March
2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	2022 £
Incoming Resources					
Grants	2	2624	52500	55124	37390
Investment Income	3			0	0
Fund Raising and Donations	4	10108	2825	12933	7359
Total Incoming Resources		<u>12732</u>	<u>55325</u>	<u>68057</u>	<u>44749</u>
Resources Expended	5	11647	43522	55169	54066
Fixed Asset Depreciation	6			0	477
Net Incoming (Outgoing) Resources		1085	11803	12888	(9794)
Transfers between Funds		0	0	0	0
Net Movement in Funds for the Year		<u>1085</u>	<u>11803</u>	<u>12888</u>	<u>(9794)</u>
Balance Brought Forward 1st April 2022		11866	13248	25114	34908
Balance Carried Forward 31st March 2023		<u>12951</u>	<u>25051</u>	<u>38002</u>	<u>25114</u>

ST EDWARDS DEVELOPMENT PROJECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING BALANCE SHEET

For the Period to 31st MARCH 2023

St Edwards Development Project

Balance Sheet

As at 31st March 2023

	Note	£	2023 £	2022 £
Fixed Assets	6	0		0
Current Assets				
Bank Current Accounts		19974		13464
Cash in hand		1482		577
Sundry Debtors	7	<u>17138</u>		16667
			38594	
Total Assets			<u>38594</u>	<u>30708</u>
Liabilities				
Creditors due within 1 year	8		592	5594
Net Assets			<u>38002</u>	<u>25114</u>
Represented by Funds				
Restricted	9	25051		13247
Unrestricted.		<u>12951</u>		11867
Total Funds			<u>38002</u>	<u>25114</u>

ST EDWARDS DEVELOPMENT PROJECT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD TO 31ST MARCH 2022

1 Accounting policies

Charity information

ST EDWARDS DEVELOPMENT PROJECT is a Charitable Incorporated Organisation.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4 Incoming resources

All incoming resources are included in the statement of financial activities when the charity becomes entitled to the income and the amounts can be measured reliably.

Voluntary income and investment income are accounted for on a receivable basis.

1.5 Resources expended

Expenditure is included on an accruals basis.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

ST EDWARDS DEVELOPMENT PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD TO 31st MARCH 2023

2	Grant income	2023	2022
		£	£
	Co-op Community Fund	2,624	3,306
	Apps IT		250
	Community Links Bromley	50,000	33,834
	W G Edwards Foundation	2,500	
3	Investment income	0	0
4	Project Raised funds	12,933	7,359
Funds raised related mainly to contributions received for the use of the services and catering provided			
5	Cost of Charitable activities		
	Restricted fund costs £43,522		
	Unrestricted fund costs £7,496		
	Administration & Office costs £4,151	55,169	54,066
6	Fixed Assets		
	Balance as at 31 st March 2022 £477		
	Less Depreciation £ 0		
	Balance at 31st March 2023	0	477
7	Debtors		
	Unrestricted Funds		
	Insurance paid in advance	419	327
	Community Grant	16,667	16,667
8	Creditors		
	Creditors due within 1 year		
	Restricted Funds		
	HMRC	0	727
	Total	0	5,496
	Unrestricted Funds		
	St Edwards Church	130	130
	Total	130	130

ST EDWARDS DEVELOPMENT PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD TO 31st MARCH 2023

9 **Restricted Funds:**

Restricted Funds at 31st March 2023 consisted of:

Project Worker	(£1,276)		
Admin Worker	£683		
Youth Café	(£589)		
Counselling	£4,422		
Afternoon Tea	£1,129		
MBLR Large Grant	£10,201		
MBLR Other	(£842)		
Driving Skills	£2,367		
Misc	£1,663	2023	2022
Total		25,051	13,248

10 **Grants Payable - Nil**

11 **Trustees**

The following Trustees received payments from the Charity during the year:

L R C Harvey for Professional Counselling Services £2,551
K Wickes for Youth Work £2,236.36

Other than these payments none of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 **Employees**

The Charity employed a Project Manager, and an Administrator during the year and 3 part-time self-employed support workers.

13 **Related parties**

There are no related parties.

Professional Charity Registration No. 1182060

ST EDWARDS DEVELOPMENT PROJECT
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD TO 31st MARCH 2023

ST EDWARDS DEVELOPMENT PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Gallagher (Chair – Resigned as Chair and Trustee 9/5/22) L R C Harvey (appointed Chair 9/5/22) P Dockree (resigned 9/5/22) C A Mills (appointed 9/5/22) M A Nye A A I Robinson Revd Dr C J Shelley R E Slater K Kelly (appointed 9/5/22) K Wickes M Jack (appointed 08/22) L Bell (resigned 08/22)
-----------------	---

Charity number	1182060
-----------------------	---------

Principal address	St Edwards Church Hall St Keverne Road Mottingham London SE9 4AA
--------------------------	--

Independent Examiner	B G Hawes Mulberry Mottingham Lane London SE9 4RW
-----------------------------	---

Bankers	Metro Bank Plc Unit 4, Nugent Retail Park Orpington BR5 3RP
----------------	--

ST EDWARDS DEVELOPMENT PROJECT

CONTENTS

	Page
Trustees' report	4 – 5
Independent Examiner report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 11

ST EDWARDS DEVELOPMENT PROJECT

TRUSTEES' REPORT

FOR THE PERIOD TO 31ST MARCH 2023

The trustees present their report and accounts for the period to 31st March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity was set up to relieve the needs of the community in Nottingham by;

- 1) The relief of financial hardship, in particular but not exclusively by the provision of advice and information;
- 2) The preservation and protection of good physical and mental health;
- 3) The advancement of education and training of those in the community who are in need thereof so as to advance them in life and assist them to adapt within the wider community;
- 4) The provision of facilities for recreation or other leisure-time occupation with the object of improving the conditions of life of those persons who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances.

The charity was established by a charitable trust deed on 15th February 2019 and registered with the Charity Commission on 15th February 2019.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

During the period the charity received grants of £55,124 other income of £12,933 and investment income of £0.

The charity incurred expenditure totaling £55,169.

It is the policy of the charity that unrestricted reserves should be maintained at a level that will allow the charity to operate for 3 months.

The trustees are of the view that given the size of the funds available and the desire to avoid any risks, that any surplus funds will be invested in cash deposits to maximise the interest receivable by the charity.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to those risks.

ST EDWARDS DEVELOPMENT PROJECT

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD TO 31st MARCH 2022

Structure, governance and management

The trustees who served during the period were:

M Gallagher (Chair – Resigned as Chair and Trustee 9/5/22)

L R C Harvey (appointed Chair 9/5/22)

P Dockree (resigned 9/5/22)

C A Mills (appointed 9/5/22)

M A Nye

A A I Robinson

Revd Dr C J Shelley

R E Slater

K Kelly (appointed 9/5/22)

K Wickes

M Jack (appointed 08/22)

L Bell (resigned 08/22)

Trustees are appointed by existing trustees. There must be a minimum of three trustees.

Public Benefit Statement

The Trustees have complied with their duty in section 4 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

On behalf of the Trustees

L Harvey
Chair/Trustee

Dated. 17th October 2023

ST EDWARDS DEVELOPMENT PROJECT

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES ON THE PREPARATION OF THE STATUTORY FINANCIAL STATEMENTS OF ST EDWARDS DEVELOPMENT PROJECT FOR THE PERIOD to 31st MARCH 2023

In order to assist you to fulfill your duties under the Charities Act 2011, we have prepared for your approval the financial statements of St Edwards Development Project for the period to 31st March 2021, set out on pages 7 to 11 from the charity's accounting records and from supporting information and explanations available.

It is the Trustees duty to ensure that St Edwards Development Project has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus/deficit of St Edwards Development Project. Trustees consider that St Edwards Development Project is exempt from the statutory audit requirement for the period and is only required to obtain an independent examiner's report.

Independent Examiners Statement

It is my responsibility to:

- examine the accounts (under section 145 of the Act)
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organization and a comparison of the accounts presented within those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I have not been instructed to carry out an audit or a review of the financial statements of St Edwards Development Project. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

B G Hawes FCCA
Independent Examiner
Dated: 17th October 2023

ST EDWARDS DEVELOPMENT PROJECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

For the Period to 31st MARCH 2023

St Edwards
Development Project
Income and
Expenditure Account
For the Year Ended 31st March
2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	2022 £
Incoming Resources					
Grants	2	2624	52500	55124	37390
Investment Income	3			0	0
Fund Raising and Donations	4	10108	2825	12933	7359
Total Incoming Resources		<u>12732</u>	<u>55325</u>	<u>68057</u>	<u>44749</u>
Resources Expended	5	11647	43522	55169	54066
Fixed Asset Depreciation	6			0	477
Net Incoming (Outgoing) Resources		1085	11803	12888	(9794)
Transfers between Funds		0	0	0	0
Net Movement in Funds for the Year		<u>1085</u>	<u>11803</u>	<u>12888</u>	<u>(9794)</u>
Balance Brought Forward 1st April 2022		11866	13248	25114	34908
Balance Carried Forward 31st March 2023		<u>12951</u>	<u>25051</u>	<u>38002</u>	<u>25114</u>

ST EDWARDS DEVELOPMENT PROJECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING BALANCE SHEET

For the Period to 31st MARCH 2023

St Edwards Development Project

Balance Sheet

As at 31st March 2023

	Note	£	2023 £	2022 £
Fixed Assets	6	0		0
Current Assets				
Bank Current Accounts		19974		13464
Cash in hand		1482		577
Sundry Debtors	7	<u>17138</u>		16667
			38594	
Total Assets			<u>38594</u>	<u>30708</u>
Liabilities				
Creditors due within 1 year	8		592	5594
Net Assets			<u>38002</u>	<u>25114</u>
Represented by Funds				
Restricted	9	25051		13247
Unrestricted.		<u>12951</u>		11867
Total Funds			<u>38002</u>	<u>25114</u>

ST EDWARDS DEVELOPMENT PROJECT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD TO 31ST MARCH 2022

1 Accounting policies

Charity information

ST EDWARDS DEVELOPMENT PROJECT is a Charitable Incorporated Organisation.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4 Incoming resources

All incoming resources are included in the statement of financial activities when the charity becomes entitled to the income and the amounts can be measured reliably.

Voluntary income and investment income are accounted for on a receivable basis.

1.5 Resources expended

Expenditure is included on an accruals basis.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

ST EDWARDS DEVELOPMENT PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD TO 31st MARCH 2023

2	Grant income	2023	2022
		£	£
	Co-op Community Fund	2,624	3,306
	Apps IT		250
	Community Links Bromley	50,000	33,834
	W G Edwards Foundation	2,500	
3	Investment income	0	0
4	Project Raised funds	12,933	7,359
Funds raised related mainly to contributions received for the use of the services and catering provided			
5	Cost of Charitable activities		
	Restricted fund costs £43,522		
	Unrestricted fund costs £7,496		
	Administration & Office costs £4,151	55,169	54,066
6	Fixed Assets		
	Balance as at 31 st March 2022 £477		
	Less Depreciation £ 0		
	Balance at 31st March 2023	0	477
7	Debtors		
	Unrestricted Funds		
	Insurance paid in advance	419	327
	Community Grant	16,667	16,667
8	Creditors		
	Creditors due within 1 year		
	Restricted Funds		
	HMRC	0	727
	Total	0	5,496
	Unrestricted Funds		
	St Edwards Church	130	130
	Total	130	130

ST EDWARDS DEVELOPMENT PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD TO 31st MARCH 2023

9 **Restricted Funds:**

Restricted Funds at 31st March 2023 consisted of:

Project Worker	(£1,276)		
Admin Worker	£683		
Youth Café	(£589)		
Counselling	£4,422		
Afternoon Tea	£1,129		
MBLR Large Grant	£10,201		
MBLR Other	(£842)		
Driving Skills	£2,367		
Misc	£1,663	2023	2022
Total		25,051	13,248

10 **Grants Payable - Nil**

11 **Trustees**

The following Trustees received payments from the Charity during the year:

L R C Harvey for Professional Counselling Services £2,551
K Wickes for Youth Work £2,236.36

Other than these payments none of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 **Employees**

The Charity employed a Project Manager, and an Administrator during the year and 3 part-time self-employed support workers.

13 **Related parties**

There are no related parties.

ST EDWARDS DEVELOPMENT PROJECT

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES ON THE PREPARATION OF THE STATUTORY FINANCIAL STATEMENTS OF ST EDWARDS DEVELOPMENT PROJECT FOR THE PERIOD to 31st MARCH 2023

In order to assist you to fulfill your duties under the Charities Act 2011, I have prepared for your approval the financial statements of St Edwards Development Project for the period to 31st March 2023, set out on pages 7 to 11 from the charity's accounting records and from supporting information and explanations available.

It is the Trustees duty to ensure that St Edwards Development Project has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus/deficit of St Edwards Development Project. Trustees consider that St Edwards Development Project is exempt from the statutory audit requirement for the period and is only required to obtain an independent examiner's report.

Independent Examiners Statement

It is my responsibility to:

- examine the accounts (under section 145 of the Act)
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organization and a comparison of the accounts presented within those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I have not been instructed to carry out an audit or a review of the financial statements of St Edwards Development Project. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

B G Hawes FCCA
Independent Examiner
Dated: 13th October 2023

