

OUR ONLY WORLD

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED

30 JUNE 2024

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Trustees

Mark Robinson (Chair)

Christina Robinson (Treasurer)

Kathy Alford (Trustee)

Elizabeth Boon (Trustee)

Janet Deane (Trustee)

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 30th June 2024

Our Only World first started their activities in July 2018. We became a Registered Charity in February 2019. Registered No. 1182056.

Our main aim is to promote marine conservation, specifically reducing marine plastic pollution. We have had a successful year with our four projects.

Our water refill station project has progressed, we have sold a further 8 units this financial year. We hope to attract more customers from further afield and are helped by being listed by Sea-Changers as an approved supplier. They offer customers grants toward the cost of the unit. We continue to work with local designers, plumbing, roto moulders and steel engineering companies. Our Cornwall Council grant has finished; however, we were awarded a private donation of £35,000 and separately a £10,000 grant towards our core costs.

Our Harbour walls project was inspired by Living Sea Walls Australia. The main aim of this project is to increase marine biodiversity. The first site at Plymouth has been installed in August 2023 and we have now completed Mevagissey, and Falmouth. We have funding for Newquay, Port Isaac, and Padstow.

The children's book is designed to educate on the issue of plastic pollution. The unique selling point is it is 'written by children for children.' We have now an edition with widgeo signs showing our commitment to inclusivity. We also have a new book about plastic pollution on land, all produced by Beth Boon one of our trustees.

Looking forward, our overheads are increasing as we are growing. We are incurring greater costs for website, marketing and social media. Despite this, we aim to fund further marine conservation projects in the future.

Independent Examiners report to the Trustees of Our Only World

On accounts of the charity for the year ended 30th of June 2024 which are set out on Page 3

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("The Act"). The charity's trustees consider that an order is not required for this year under section 144 of The Act and that an independent examination is needed.

Basis of Independent Examiners Report

My examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts and seeking explanation from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect, the accounts did not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dr A D. Tibbenham

Corbels, St Breward, Cornwall PL30 4ND

Date

7/8/24

OUR ONLY WORLD					
INCOME AND EXPENDITURE ACCOUNT					
FOR THE PERIOD ENDING 30th JUNE 2024					
		30/06/2024	30/06/2023		
		£	£		
INCOME					
GRANTS AND DONATIONS					
Donations	1	35,858	8,786		
seAlive tiles	2	18,500	27,500		
Garfield Weston Grant	3	10,000	-		
Cornwall Council Grant : Aquataps	4	5,024	33,858		
National Grid grant	5	3,820	-		
Enterprise Development fund	6	3,100	26,900		
SALES INCOME					
Sale of Aquataps	7	19,100	12,192		
Sale of Books	8	162	1,288		
HMRC - Gift Aid		-	644		
TOTAL INCOME		95,564	111,168		
EXPENDITURE					
seAlive tiles	9	25,829	4,886		
Aquataps	10	11,260	80,366		
Prototype 1	11	6,761	-		
Prototype 2	12	4,183	-		
Aquataps - specific sites	13	1,914	4,389		
National Grid expenditure	14	2,345	-		
Web site /social media	15	6,345	9,344		
Song expenses	16	1,535	5,283		
Childrens book	17	1,475	1,772		
Miscellaneous	18	1,218	2,600		
Insurance		765	783		
Grants awarded	19	750	1,450		
TOTAL EXPENSES		64,380	110,874		
NET INCOME FOR THE PERIOD		31,184	294		
ASSETS REPRESENTED BY:					
Balance at bank at 30th June 2023		55,572	43,278		
Final Repayment of Loan	20	- 12,000	12,000		
Net Income for the period		31,184	294		
Balance at bank at 30th June 2024	21	74,756	55,572		
ALLOCATION OF AVAILABLE FUNDS					
Restricted funds					
seAlive tiles		26,761	32,615		
Aqua tap		3,402	5,316		
Song		535	2,070		
Garfield Weston core cost fund		6,433			
Total Restricted Funds		37,132	40,001		
Unrestricted Funds					
Unrestricted funds		37,624	3,571		
Loan		-	12,000		
Total funds at 30th June 2024		74,756	55,572		

The Notes to the Accounts on Page 4 form part of these accounts.

OUR ONLY WORLD
FINANCIAL STATEMENTS FOR THE 12 MONTHS TO 30/6/24

NOTES TO THE ACCOUNTS

These accounts have been prepared on the receipts and payments basis.

1. We received a large donation from a Trust fund. This has helped us to seed fund more water refill stations, assisting sites in Essex, Weston super Mare and Penzance.
2. Funding for our seAlive tiles has allowed us to embark on the planning stage of Newquay and Padstow harbours.
3. We have been successful in a grant of £10,000 for our core costs from Garfield Weston. This is for our social media costs, insurance, and travel.
4. The final payment of £2,053 from the Community Infrastructure Levy Fund with Cornwall Council was received. Overall, this enabled us to site 13 units in total with this grant.
5. We received funds of £3820 to link STEM subjects to our seAlive project. We have organised two public events in conjunction with Plymouth University and we have another planned in the National Aquarium in July 2024
6. This is the final payment for our EDP grant.
7. We sold 8 Aqua taps.
8. This is the sale of our Yikesy book. Although the charity does not make any profit from this project at present, we feel it's vital to reach school children and this book is one of the ways we can do this.
9. This is the cost of the tiles and installation in Mevagissey, tiles for Port Isaac and our informational video.
10. This is the manufacturing cost of our Aqua taps.
11. We are at the final stage of testing our new prototype. We aim to replace the bulk of the stainless steel in our floor mounted unit with recycled plastic. This has the benefit of reducing its cost and carbon footprint.
12. We have reached the prototype stage of a new mobile unit. This has to go for WRAS testing i.e. public water quality testing. Then we can start to market the unit.
13. This cost is the cost of siting units where we were holding specific funds designated for that purpose.
14. The cost to date of connecting our seAlive project to STEM (science, technology, engineering maths) subjects. The bulk of this is a purchase of a small 3D printer, to show engineering links.
15. Approximately 4 months of this cost has been covered by our Garfield Weston grant in note 3.
16. Cost of our song project, for the final costs of our UK song and video and two videos in Mexico and USA.
17. We have produced two children's books, one has widgeo signs for children who don't read text, and the other is about marine plastic pollution on land.
18. Miscellaneous costs include subscriptions, travel, and service of one of our Wadebridge units.
19. The charity has donated to marine life surveys in Cornwall.
20. The charity has repaid the private loan of £12,000.
21. This is our bank balance at 30/6/24.