

OUR ONLY WORLD

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED

30 JUNE 2023

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Trustees

Mark Robinson (Chair)

Christina Robinson (Treasurer)

Kathy Alford (Trustee)

Elizabeth Boon (Trustee)

Janet Deane (Trustee)

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 30th June 2023

Our Only World first started their activities in July 2018. We became a Registered Charity in February 2019. Registered No. 1182056.

Our main aim is to promote marine conservation, specifically reducing marine plastic pollution. We have had a successful year with our four projects.

Our song project suffered from the COVID-19 lockdown as it would prohibit primary school children, singing and dancing together. Guernsey was free from lockdown and so most of the production moved there. Video taken from local schools remain as part of the project. This year we travelled to Guernsey together with David Smart, who wrote the song, to launch the completed video and song. It is now available on YouTube.

Our water refill station has progressed, we installed 9 units around Cornwall this financial year. We hope to attract customers from further afield and are helped by being listed by Sea-Changers as an approved supplier. They offer customers grants toward the cost of the unit. We continue working with local designers, plumbing, roto moulders and steel engineering companies. Our Cornwall Council grant has come to an end, but we were successful with the Enterprise Development Fund of £30,000. This will fund the development, and marketing, of two new prototypes for the Aqua taps.

Our Harbour walls project was inspired by Living Sea Walls Australia. The main aim of this project is to increase marine biodiversity. The first site at Plymouth has been installed in August 2023 and we are collaborating with Mevagissey, Newquay and Falmouth for installations in the next financial year.

The children's book is designed to educate on the issue of plastic pollution. The unique selling point is it is 'written by children for children'. We have donated books to schools and The Literacy Trust.

Looking forward, our overheads are increasing as we are growing. We are incurring greater costs for website and social media. Despite this, we aim to fund other marine conservation projects in the future.

On accounts of the charity for the year ended 30th of June 2023 which are set out on Page 3

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("The Act"). The charity's trustees consider that an order is not required for this year under section 144 of The Act and that an independent examination is needed.

Basis of Independent Examiners Report

My examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanation from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect, the accounts did not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dr A D. Tibbenham

Corbells, St Breward, Cornwall PL30 4ND

Date 20/9/23

OUR ONLY WORLD				
INCOME AND EXPENDITURE ACCOUNT				
FOR THE YEAR ENDED 30 JUNE 2023				
			30/06/2023	30/06/2022
			£	£
GRANTS AND DONATIONS				
Cornwall Council : Aquataps		1	33,858	8,492
seAlive tiles		2	27,500	15,000
Enterprise Development fund		3	26,900	-
Donations		4	8,786	2,000
			97,044	25,492
INCOME				
Sale of Books		5	1,288	-
HMRC - Gift Aid		6	644	-
Sale of Aquataps		7	12,192	11,389
TOTAL RECEIPTS			111,168	36,881
PROJECT EXPENSES				
Aquataps		8	80,366	24,627
Web site /social media		9	9,344	900
Song expenses		10	5,283	936
seAlive tiles		11	4,886	4,999
Aquataps - specific sites		12	4,389	-
Miscellaneous		13	2,600	223
Childrens book		14	1,772	822
Grants awarded		15	1,450	-
Insurance			783	577
TOTAL PAYMENTS			110,874	33,084
Net Income			294	3,797
Represented by				
Balance at bank at 30th June 2022			43,278	39,480
Net Income			294	3,797
Creditor - Outstanding Loan			12,000	
Balance at bank at 30th June 2023			55,572	43,277
Restricted funds				
seAlive tiles			32,615	10,001
Aqua tap			5,316	7,905
Song			2,070	7,353
			40,001	25,259
Unrestricted Funds				
Loan		16	12,000	-
Unrestricted funds			3,571	18,019
Total funds at 30/6/23		17	55,572	43,278

The Notes to the Accounts on Page 4 form part of these accounts.

OUR ONLY WORLD
FINANCIAL STATEMENTS FOR THE 12 MONTHS TO 30/6/23

NOTES TO THE ACCOUNTS

These accounts have been prepared on the receipts and payments basis.

1. The Cornwall Council grant is to site water refill stations around Cornwall. There is no plan to apply for a similar grant. This has enabled us to site 13 units around the county.
2. We have been successful in raising money for seAlive tiles. These are to be installed on harbour walls to increase biodiversity. We plan to install these at Plymouth, Falmouth, Port Isaac and Mevagissey.
3. We were successful in securing a grant of £30,000 from the Enterprise Development Fund. We are three quarters of the way through our collaboration to fund the development and marketing of two new prototypes for the Aqua taps. There is £3,100 yet to be received.
4. Most of the donations were raised by Lara Vafiadis and her Talisker Whisky Atlantic Challenge. The balance is private donations.
5. This is the sale and donations for our Yikesy book.
6. This is Gift Aid recovered from private donations.
7. We have sold water refill stations to various customers mainly in Cornwall. This is a key element of the charities objectives to reduce single use plastic.
8. The total cost of the Aquatap development and manufacture.
9. Thanks to the EDP fund we have been able to fund a sub-contractor to help us develop new customer markets, improve our website and marketing,
10. The amount spent of completing the recording and launching the video and song.
11. This payment is mainly for Plymouth Harbour for purchase of living sea wall tiles imported from Australia.
12. We have received donations for specific sites in Cornwall. This is the amount spent of siting two of these- Wadebridge, and Gwennap.
13. Miscellaneous costs have risen. Thanks, due to the support from the EDP, we have been able to pay for membership to organisations e.g., Federation of Small Business, travel to networking events and pay for a professional photographer to attend the Porthtowan Aquatap opening.
14. Cost of book purchases. We have donated books to schools and The Literacy Trust.
15. We made two donations early in the year to sea grass research and marine life surveys.
16. This is a private, interest free loan. When we sell more units, we hope to repay this in the next financial year, from the sale of Aquatap units.
17. The total funds in our bank account £55,572, this including the loan of £12,000.