

**The Rachel Kay-Shuttleworth Textile Collections**

**Report and financial statements**

**For the year ended 31 March 2022**

**(Registered Charity 1182054)**

---

## The Rachel Kay-Shuttleworth Textile Collections

### Business information

---

<b>Charity name</b>	The Rachel Kay-Shuttleworth Textile Collections
<b>Charity registration number</b>	1182054
<b>Trustees</b>	The Rt Hon Lord Shuttleworth KG KCVO The Hon Sally Figgins Georgina Foster Michael Millward Ashley Sutcliffe Dennis Mendoros OBE DL (appointed 29 October 2021) Ian Brown (appointed 27 January 2022) Linda Drury (appointed 28 July 2022) Fiona Ritchie (appointed 28 July 2022)
<b>Principal office</b>	Estate Office Cowan Bridge Carnforth Lancashire LA6 2HS
<b>Bankers</b>	Barclays Bank plc 72-78 St James Street Burnley Lancashire BB11 1NH
<b>Solicitors</b>	Fielden Marshall Glover Strutt Manor Buildings Moor Lane Wiswell Clitheroe Lancashire BB7 9DG
<b>Accountants</b>	Saffery Champness LLP Trinity 16 John Dalton Street Manchester M2 6HY

---

# **The Rachel Kay-Shuttleworth Textile Collections**

## **Contents**

---

	<b>Page</b>
Report of the Trustees	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 15

---

## **The Rachel Kay-Shuttleworth Textile Collections**

### **Report of the trustees for the year ended 31 March 2022**

---

#### **Introduction**

The Trustees present their report and financial statements for the Rachel Kay-Shuttleworth Textile Collections (the Charity) for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out on pages 9 to 10 which comply with the Charity's Constitution, dated 24 January 2019, and applicable law.

#### **Structure, Governance and Management**

##### *Governing Document*

The Charity is a Charitable Incorporated Organisation (CIO). It was registered on 15 February 2019 with the Charity Commission and is governed by its Constitution dated 24 January 2019. The Charity remained dormant until 28 November 2019. On this date the Charity received the net assets of The Rachel Kay-Shuttleworth Textile Collections (registered number 516227), an existing unincorporated trust with the same charitable objectives as the Charity. This reconstruction was accounted for under the merger accounting method in accordance with the Charities SORP (FRS 102). The Charity's working name is Gawthorpe Textiles Collection. The Charity Commission registration number and principal office are given on the information page at the beginning of these financial statements.

##### *Recruitment, Appointment and Training of Trustees*

The Trustees who served during the year and up to the date of signature of the financial statements were:

The Rt Hon Lord Shuttleworth KG KCVO  
Freydis Campbell (retired 24 March 2022)  
The Hon Sally Figgins  
Georgina Foster  
Michael Millward  
Ashley Sutcliffe  
Dennis Mendoros OBE DL (appointed 29 October 2021)  
Ian Brown (appointed 27 January 2022)  
Linda Drury (appointed 28 July 2022)  
Fiona Ritchie (appointed 28 July 2022)

The first Charity Trustees, The Rt Hon Lord Shuttleworth KG KCVO, Freydis Campbell and The Hon Sally Figgins, were appointed for 6 years, 5 years and 4 years respectively. The Charity must have at least 3 Trustees and apart from the first Charity Trustees, every Trustee must be appointed for a term of 5 years by a resolution passed at a properly convened meeting of the Charity Trustees.

Given the background from which Trustees are recruited, the Trustees come to the role with a significant level of knowledge regarding the objects and aims of the Charity and the related compliance work. In addition to this, the Trustees gain regular updates from their professional advisors in order to keep them fully conversant with these issues.

No Trustees received remuneration during the current or previous year. Staff remuneration is detailed in the notes to the financial statements.

## **The Rachel Kay-Shuttleworth Textile Collections**

### **Report of the trustees for the year ended 31 March 2022**

---

#### *Organisational Structure*

The Trustees agree the broad strategy and areas of activity of the Trust. They consider the performance of the Trust's investments and review the risks facing the Charity. Two new board members were recruited during the year - Dennis Mendoros effective 29 October 2021 and Ian Brown effective 27 January 2022. One longstanding trustee Freydis Campbell retired effective 24 March 2022. The day to day administration of the Charity is undertaken by two core team members, a Director and a Curator, both part time.

In addition to the core staff, two project funded staff members on fixed term contracts were employed during the year, a Community Engagement Officer throughout the period and a Commercial Development Officer who's funded contract ended in September 2021, but who was maintained in post a day per week until 31 December 2021.

An additional team member was recruited as a Fundraising Development Officer on a 1 year fixed term contract which commenced in October 2021.

The paid staff team is supported by a small team of 7 dedicated volunteers though volunteer input during 2021-22 was limited at the beginning of the financial year by ongoing Covid restrictions.

#### **Objectives and Activities**

The Charity's statement of purpose is:

To hold the Rachel Kay-Shuttleworth Collections of woven, embroidered and other materials, tapestries, garments, books, objects d'art and other articles, and to realise Rachel Kay Shuttleworth's vision for inspiring people and encouraging learning through textile craft and heritage.

The aims of the Charity are:

- 1 To research, document, display and care for the Collection to approved museum standards.
- 2 To publicly share and communicate the story of textile heritage through the Rachel Kay-Shuttleworth (RBKS) Collection.
- 3 To create opportunities for things to be made, skills to be shared and learned.
- 4 To engage a broad range of people through programmes that inspire.
- 5 To work with artists and arts organisations to challenge perceptions of textile heritage and reinterpret the collection for a contemporary audience.
- 6 To realise Miss Rachel's vision of creating a craft based centre for education and training.

The current objectives of the Charity are to:

- 1 Develop a programme of collections care and collection review to ensure that collections are stored and displayed to the best possible standards, in line with Accreditation.
  - 2 To become a resilient and financially stable organisation for the benefit of future generations.
  - 3 Develop the Collection through research, acquisition and new interpretation to ensure relevance, build sustainability and broaden audience appeal.
  - 4 Be a visitor destination and to deliver an excellent visitor experience by curating inclusive spaces that inspire.
  - 5 Develop an innovative learning and community engagement programme catering to both formal (schools, colleges and universities) and informal (family and community based) learning.
-

## The Rachel Kay-Shuttleworth Textile Collections

### Report of the trustees for the year ended 31 March 2022

---

- 6 Work in close partnership with Gawthorpe site partners, local museums, arts and educational organisations within Pennine Lancashire to deliver efficient and effective programmes and services and to raise the profile of the Collection.
- 7 Work with national textile organisations to share knowledge and expertise.

When planning activities for the year, the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of education.

Face to face public programmes continued to be impacted by uncertainties regarding the Covid-19 global pandemic, however outreach activities resumed at Valley Street Textiles Studio with mask wearing and precautions in place from May 2021. Due to limited space at Gawthorpe Hall and ongoing restrictions enforced by Lancashire County Council, no public events or activities were held on the Gawthorpe site, though the galleries were open to the public on a pre-booked basis.

Key activities over the past year have included:

- o Ongoing delivery of the National Lottery Reaching Communities Fund Ethical Textiles project to build awareness and engagement around sustainable textile practice with a move to face to face sessions and a successful delivery of the Re: Fashion youth project in August in collaboration with the University of Central Lancashire.
- o Delivery of the Arts Council England Culture Recovery Fund project Crafting Resilience supporting core costs and ongoing development work with consultants engaged the previous year, towards a more sustainable business model.
- o Receipt of funds and commencement of the 2 year National Lottery Heritage Fund partnership project Lancashire's Textile Treasures with Super Slow Way and the University of Central Lancashire. Bringing together digitally the textile collections of Lancashire heritage and commercial venues, to showcase and create new narratives in collaboration with communities, artists and academics.
- o Reopening of Valley Street Textiles Studio with twice weekly workshops from mid-May 2021, including a programme of workshops for refugees supported by funding from Lancashire County Council and Super Slow Way.
- o The establishment of the Gawthorpe Strategic Coordination group to enable closer working and strategic development with the National Trust, County Council and UCLan and the development of a memorandum of understanding with UCLan.
- o 2 contemporary textile exhibitions at Gawthorpe Hall. Floralia by Nikki Parmenter installed in 2020 ran throughout the season from reopening in May to the end of September. Followed by an installation of Threads of Survival, a Covid related community quilt exhibition by 999 Call for the NHS for the British Textile Biennial.
- o Participation in the British Textile Biennial across October 2021 with an exhibition collaboration with fashion historian Amber Butchart - Cloth Cultures, shown at the Haworth Art Gallery. Participation in Collateral, an arts installation by artist Brigid McLeer displayed at Queen Street Mill Textile Museum.
- o Participation in the Patterns of Migration community engagement project led by UCLan and following on from this, two Being Human Festival workshops in November.
- o 11 online talks based on collection items, 2 talks with guest speakers, 1 community focused workshop and 3 online craft workshops.
- o Development of new charitable giving streams – including individual giving Benefactor and Star Supporter schemes and a fundraising event – Gin tasting evening, in collaboration with the Lawrence Hotel.

## **The Rachel Kay-Shuttleworth Textile Collections**

### **Report of the trustees for the year ended 31 March 2022**

---

- o Ongoing commercial development to support the sustainability of the charity including the creation of new product lines and the establishment of a new Community Interest Company in November 2021 to take the lead on commercial income generation on behalf of the charity supported by SELNet through mentorship from Blackburn CVS business development advisors.
- o Establishment of a Business Development Sub-committee to provide commercial advice to the Board.
- o Ongoing collaboration with site partners the National Trust, Lancashire County Council and neighbouring Burnley Football Club.

#### *Financial Review*

The total incoming resources exceeded outgoing resources by £14,539 (2021: £31,557).

The net movement in funds in the year, as shown in the statement of financial activities, amounted to an increase of £28,870 (2021: £66,797).

At the year end, the Charity held total reserves of £295,449 (2021: £266,579), of which £216,076 (2021: £196,311) were not designated for a particular purpose.

#### *Risk and Reserves Policy*

The Trustees have continued to review the risks which might affect the Collection and the Trustees' ability to realise their objectives. The Trustees consider that policies and plans sufficient to mitigate the risks are in place. The Trustees rely on The National Trust and Lancashire County Council to maintain the physical security of the collection.

#### *Achievements and Performance*

During the year, the Trustees were fortunate in attracting new grants and donations to support their work which further alleviated some of the challenges and loss of income created by the pandemic. An additional Covid-19 culture recovery fund grant was secured from Arts Council England and a digital innovation grant from the National Lottery Heritage Fund.

#### **Future Plans**

The charity will continue developing towards achieving its Vision published in March 2021. Recruitment of new trustees to the board is ongoing, as are commercial explorations to seek to increase sustainable income generation through digital development.

Relationships will be developed with Blackburn College and the Nelson and Colne College group to support greater formal and community based, educational access to and use of the collection.

Large scale funding is being sought to undertake significant collection review works, to improve documentation and repack the stored collection in preparation for a potential relocation. Following agreement amongst site partners that it is no longer viable in the long term to store the collection at Gawthorpe Hall due to declining environmental conditions, alternate solutions are currently being explored.

This funding will also enable redisplay of the textile galleries in Gawthorpe Hall and to integrate digital media to enhance the visitor experience.



## The Rachel Kay-Shuttleworth Textile Collections

### Report of the trustees for the year ended 31 March 2022

---

Continuing to raise the profile of the Charity and Collection both locally and more widely through linking nationally and internationally with academics and experts, delivering outreach programmes, undertaking general and targeted promotions activity, as well as continuing to deliver high quality programmes of exhibitions, workshops and events to the public – both face to face and online.

#### Trustees and Their Responsibilities

Under the Charities Act 2011, the Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

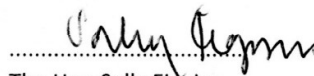
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the trustees are required to:

- o select suitable accounting policies and then apply them consistently;
- o observe the methods and principles in the Charities SORP (FRS 102);
- o make judgements and estimates that are reasonable and prudent;
- o state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- o prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



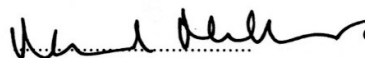
The Rt Hon Lord Shuttleworth KG KCVO



The Hon Sally Figgins



Georgina Foster



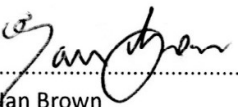
Michael Millward



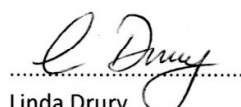
Ashley Sutcliffe



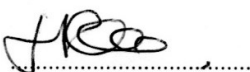
Dennis Mendores OBE DL



Ian Brown



Linda Drury



Fiona Ritchie



## **The Rachel Kay-Shuttleworth Textile Collections**

### **Independent examiner's report to the trustees**

---

I report to the Trustees on my examination of the accounts of the Rachel Kay-Shuttleworth Textile Collections, (the Charity) for the year ended 31 March 2022.

#### **Respective responsibilities of trustees and examiner**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
**Martyn Dobinson FCA**

**8 November 2022**

Date: .....

Trinity  
16 John Dalton Street  
Manchester  
M2 6HY

The Rachel Kay-Shuttleworth Textile Collections

Statement of financial activities  
For the year ended 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	Total 2022 £	Total 2021 £
<b>Income from:</b>					
Voluntary income: Donations	4	32,292	-	32,292	1,187
Activities for generating funds	5	13,566	-	13,566	8,906
Investment income	6	9,904	-	9,904	8,225
Grants received			81,174	81,174	128,318
<b>Total incoming resources</b>		<b>55,762</b>	<b>81,174</b>	<b>136,936</b>	<b>146,636</b>
<b>Expenditure on:</b>					
Generating funds	8	9,738	21,959	31,697	32,424
Charitable activities	8	31,112	40,710	71,822	61,802
Governance costs	8	8,928	9,950	18,878	20,853
<b>Total resources expended</b>		<b>49,778</b>	<b>72,619</b>	<b>122,397</b>	<b>115,079</b>
<b>Net income before investment movement</b>		<b>5,984</b>	<b>8,555</b>	<b>14,539</b>	<b>31,557</b>
Net gains on investments	3	14,331	-	14,331	35,240
<b>Net income</b>		<b>20,315</b>	<b>8,555</b>	<b>28,870</b>	<b>66,797</b>
Transfers between funds		(550)	550	-	-
<b>Net movement in funds</b>		<b>19,765</b>	<b>9,105</b>	<b>28,870</b>	<b>66,797</b>
Balance brought forward as at 1 April 2021		196,311	70,268	266,579	199,782
<b>Balance carried forward as at 31 March 2022</b>		<b>216,076</b>	<b>79,373</b>	<b>295,449</b>	<b>266,579</b>

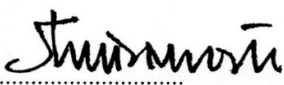
The statement of financial activities includes all gains and losses recognised in the period. All incoming resources and resources expended are derived from continuing activities.

The Rachel Kay-Shuttleworth Textile Collections

Balance sheet  
As at 31 March 2022

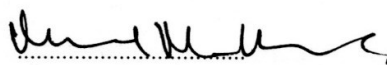
	Notes	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
<b>Fixed assets</b>					
Investments at market value	3	216,798	-	216,798	187,364
<b>Current assets</b>					
Owed by unrestricted fund		-	79,373	79,373	70,268
Trade debtors		792	-	792	3,335
Prepayments		1,339	-	1,339	1,307
Cash at bank and in hand		80,709	-	80,709	85,768
		<u>82,840</u>	<u>79,373</u>	<u>162,213</u>	<u>160,678</u>
<b>Current liabilities</b>					
Owed to restricted fund		79,373	-	79,373	70,268
Trade creditors		1,107	-	1,107	9,485
Accruals and deferred income		3,082	-	3,082	1,710
		<u>83,562</u>	<u>-</u>	<u>83,562</u>	<u>81,463</u>
<b>Assets representing unrestricted and restricted funds (page 7)</b>		<u>216,076</u>	<u>79,373</u>	<u>295,449</u>	<u>266,579</u>

The financial statements were approved by the Trustees on 28 Sept 22

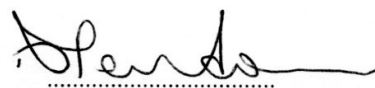
  
The Rt Hon Lord Shuttleworth

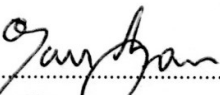
  
The Hon Sally Figgins


  
Georgina Foster

  
Michael Millward

  
Ashley Sutcliffe

  
Dennis Mendoros

  
Ian Brown

  
Linda Drury

  
Fiona Ritchie

## **The Rachel Kay-Shuttleworth Textile Collections**

### **Notes to the financial statements For the year ended 31 March 2022**

---

#### **1 Accounting policies**

##### **1.1 Basis of Accounting**

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of investments at market value.

The financial statements have been prepared in accordance with the accounting policies set out below, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). Exemptions available for smaller charities have been taken where appropriate.

The Charity constitutes a public benefit entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

On 28 November 2019 the Charity received the net assets of The Rachel Kay-Shuttleworth Textile Collections (registered number 516227), an existing unincorporated trust with the same charitable objectives as the Charity. This reconstruction was accounted for under the merger accounting method in accordance with the Charities SORP (FRS 102) in the accounts for the year to 31 March 2020.

##### **1.2 Going concern**

The Trustees have assessed whether there are any significant doubts about the Charity's ability to continue as a going concern and have not identified any material uncertainties. The accounts have therefore been prepared on a going concern basis.

##### **1.3 Investments**

Investments are included in the accounts at closing mid-market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities, whether that be realised or unrealised.

##### **1.4 Incoming Resources**

Income is recognised in the period in which the Charity is entitled to receipt.

##### **1.5 Resources Expended**

Expenditure is included on an accruals basis.

##### **1.6 Debtors**

Debtors are measured at their recoverable amount.

**The Rachel Kay-Shuttleworth Textile Collections**

**Notes to the financial statements (continued)  
For the year ended 31 March 2022**

---

**1 Accounting policies (continued)**

**1.7 Creditors**

Creditors are measured at the amount the Charity anticipates it will pay to settle the debt.

**1.8 Taxation**

The Charity is a registered Charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

**1.9 Restricted Fund**

The restricted fund is comprised of funds that have been given for particular purposes and projects.

**1.10 Unrestricted Fund**

The unrestricted fund is comprised of those funds which the trustees are free to use in accordance with the charitable objectives of the Trust.

The Rachel Kay-Shuttleworth Textile Collections

Notes to the financial statements (continued)  
For the year ended 31 March 2022

2 Comparative statement of financial activities

	Unrestricted 2022 £	Restricted 2022 £	Unrestricted 2021 £	Restricted 2021 £
<b>Income from:</b>				
Voluntary income: Donations	32,292	-	1,187	-
Activities for generating funds	13,566	-	8,906	-
Investment income	9,904	-	8,225	-
Grants received	-	81,174	-	128,318
<b>Total incoming resources</b>	<b>55,762</b>	<b>81,174</b>	<b>18,318</b>	<b>128,318</b>
<b>Expenditure on:</b>				
Generating funds	9,738	21,959	4,048	28,376
Charitable activities	31,112	40,710	8,858	52,944
Governance costs	8,928	9,950	2,694	18,159
<b>Total resources expended</b>	<b>49,778</b>	<b>72,619</b>	<b>15,600</b>	<b>99,479</b>
<b>Net income before investment movement</b>	<b>5,984</b>	<b>8,555</b>	<b>2,718</b>	<b>28,839</b>
Net gains on investments	14,331	-	35,240	-
<b>Net income</b>	<b>20,315</b>	<b>8,555</b>	<b>37,958</b>	<b>28,839</b>
Transfers between funds	(550)	550	-	-
<b>Net movement in funds</b>	<b>19,765</b>	<b>9,105</b>	<b>37,958</b>	<b>28,839</b>
Balance brought forward as at 1 April 2021	196,311	70,268	158,353	41,429
<b>Balance carried forward as at 31 March 2022</b>	<b>216,076</b>	<b>79,373</b>	<b>196,311</b>	<b>70,268</b>

**The Rachel Kay-Shuttleworth Textile Collections**

**Notes to the financial statements (continued)**  
**For the year ended 31 March 2022**

**3 Fixed asset investments**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Market Values as at 1 April 2021</b>	187,364	152,124
Net gains on revaluation	14,331	35,240
Add: Aquisitions at cost	15,103	-
	<u>216,798</u>	<u>187,364</u>
<b>Market Values as at 31 March 2022</b>		
	<u>216,798</u>	<u>187,364</u>
<b>Historic cost as at 31 March 2022</b>	53,699	38,596
	<u>53,699</u>	<u>38,596</u>

Investments at market value comprised:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
M&G Charifund	216,798	187,364
	<u>216,798</u>	<u>187,364</u>
<b>Market Values as at 31 March 2022</b>	<u>216,798</u>	<u>187,364</u>

**4 Voluntary income**

The voluntary income represents donations to the Trust from private individuals and charitable organisations.

**5 Activities for generating funds**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Sales of goods	7,664	3,039
Commission	2,405	2,477
Miscellaneous	3,497	3,390
	<u>13,566</u>	<u>8,906</u>



**The Rachel Kay-Shuttleworth Textile Collections**

**Notes to the financial statements (continued)**  
**For the year ended 31 March 2022**

**6 Investment income**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Dividends - UK equities	9,898	8,208
Interest - cash deposits	6	17
	<u>9,904</u>	<u>8,225</u>

**7 Employees**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Staff costs</b>		
Wages and salaries	62,653	56,428
Social security costs	12,522	3,695
Pension costs	2,949	2,342
	<u>78,124</u>	<u>62,465</u>
<b>Total staff costs</b>		
	<u>78,124</u>	<u>62,465</u>
<b>Of which relating to key management personnel:</b>		
Wages and salaries	38,733	44,070
Social security costs	10,305	3,692
Pension costs	2,949	2,343
	<u>51,987</u>	<u>50,105</u>
<b>Total</b>		
	<u>51,987</u>	<u>50,105</u>
<b>Average headcount</b>	<b>4</b>	<b>4</b>

No employees received employee benefits of more than £60,000 (2021 - nil).

## The Rachel Kay-Shuttleworth Textile Collections

### Notes to the financial statements (continued) For the year ended 31 March 2022

#### 8 Total resources expended

	Generating Funds	Charitable Activities	Governance Costs	Total 2022	Total 2021
	£	£	£	£	£
Insurance	-	993	-	993	982
Rent	-	3,604	-	3,604	2,703
Sundry	-	-	3,488	3,488	1,558
Stationery	283	140	-	423	793
Telephone	619	-	-	619	619
Display/Workshop	441	882	-	1,323	56
Professional fees	-	-	1,680	1,680	-
Accountancy	-	-	4,290	4,290	2,749
Office equipment	1,115	558	-	1,673	6,939
Marketing	2,538	-	-	2,538	2,097
Retail costs	4,802	-	-	4,802	1,021
Education fees	-	-	-	-	5
Consultancy	6,274	3,146	9,420	18,840	33,092
Wages	15,625	62,499	-	78,124	62,465
	<u>31,697</u>	<u>71,822</u>	<u>18,878</u>	<u>122,397</u>	<u>115,079</u>

#### 9 Trustees' remuneration

Trustees received no remuneration (2021: £nil) and were not reimbursed for any expenses in the year (2021: £nil).

There were no further related party transactions requiring disclosure in either the current or prior years.

The Rachel Kay-Shuttleworth Textile Collections

Notes to the financial statements (continued)  
For the year ended 31 March 2022

10 Summary of restricted fund movements

	At 1 April 2021	Income Expenditure		Transfers	At 31 March 2022
	£	£	£	£	£
<b>Current year</b>					
Arts Council England	9,603	22,941	(18,919)	-	13,625
European Social Fund	5,872	(5,176)	(56)	(640)	-
National Lottery Ethical Textiles	15,574	11,667	(15,967)	-	11,274
UCLAN	10,000	-	-	-	10,000
John Murray Charitable Trust	4,549	-	(1,546)	-	3,003
Key Fund	16,969	-	(18,159)	1,190	-
Heritage Fund	-	49,600	(14,526)	-	35,074
Other funds	7,701	2,142	(3,446)	-	6,397
	<u>70,268</u>	<u>81,174</u>	<u>(72,619)</u>	<u>550</u>	<u>79,373</u>

	At 1 April 2020	Income Expenditure		Transfers	At 31 March 2021
	£	£	£	£	£
<b>Comparative year</b>					
Arts Council England	900	81,230	(72,527)	-	9,603
European Social Fund	4,826	6,757	(5,711)	-	5,872
National Lottery Ethical Textiles	-	23,333	(7,759)	-	15,574
UCLAN	-	10,000	-	-	10,000
John Murray Charitable Trust	10,000	-	(5,451)	-	4,549
Key Fund	25,000	-	(8,031)	-	16,969
Other funds	703	6,998	-	-	7,701
	<u>41,429</u>	<u>128,318</u>	<u>(99,479)</u>	<u>-</u>	<u>70,268</u>

The movement in unrestricted funds can be found in the statement of financial activities on page 7.  
The analysis of net assets between funds can be found in the balance sheet on page 8.