

Y CWMNI SIARAD / THE TALKING COMPANY

England & Wales · Charity number 1182049

Details

Other names	YCS
Status	Registered
Legal form	CIO
Registered	2019-02-15
Register	View on the Charity Commission register

Contact

Address	Y Cwmni Siarad Ycs Therapy Centre 31 The Parade Roath Cardiff CF24 3AD
Phone	07763120331
Email	admin@ycscounsellingwales.co.uk
Website	https://www.ycscounsellingwales.co.uk/

Activities

Objects: 1. THE PREVENTION OR RELIEF OF MENTAL DISTRESS FOR THE PUBLIC BENEFIT OF PEOPLE LIVING IN WALES IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF EVIDENCE BASED, ACCESSIBLE PSYCHOLOGICAL THERAPIES, COUNSELLING AND SUPPORT SERVICES. 2. THE PROMOTION OF SOCIAL INCLUSION AMONG PEOPLE LIVING IN WALES WHO EXPERIENCE MENTAL DISTRESS BY PREVENTING THEM FROM BECOMING SOCIALLY EXCLUDED AND ASSISTING THEM TO INTEGRATE INTO SOCIETY IN PARTICULAR BUT NOT EXCLUSIVELY BY INVOLVING SOCIALLY EXCLUDED GROUPS IN EVALUATING AND DESIGNING MENTAL WELLBEING SERVICES THAT ENABLE INCREASED ACCESS

Activities: The prevention or relief of mental distress for the public benefit of people living in Wales in particular but not exclusively by the provision of evidence based, accessible psychological therapies, counselling and support services.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Other Charitable Activities
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Bridgend
- Cardiff
- Rhondda Cynon Taff

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£91,652	£126,835	-	-
2024-03-31	£141,521	£123,017	-	-
2023-03-31	£112,958	£121,076	-	-
2022-03-31	£62,521	£112,884	-	-
2021-03-31	£124,410	£89,474	-	-

Trustees

Name	Role	Appointed
Claire Charlton		2023-04-06
Emma Rachael George		2021-11-25
Joanna Wade Evans		2025-10-17
Lee Parfitt		2023-01-12
Michelle Hurley-Tyres		2024-01-26
Nia Pritchard		2025-10-17

Y CWMNI SIARAD / THE TALKING COMPANY

England & Wales - Charity number 1182049

Accounts

Y CWMNI SIARAD / THE TALKING COMPANY

RECEIPTS & PAYMENTS ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2025

Charity Number 1182049

Trustees' Annual Report for the period

Period start date

Period end date

From

1

April

2024

To 31

March

2025

Section A

Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

31 The Parade,

Roath,

Cardiff

Postcode

CF24 3AD

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Janet Dewes	Previous Chair	Resigned 26/07/2024	
2	Lee Parfitt	Current Chair		
3	Claire Charlton	Treasurer		
4	Emma George			
5	Michelle Hurley-Tyres		Appointed 26/01/2024	
6	William Giles		Resigned 27/07/2024	
7	Courtney Vircavs		Resigned 14/02/2025	
8	Michele Ryan		Resigned 11/04/2025	

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document	Constitution
How the charity is constituted	Charitable Incorporate Organisation
Trustee selection methods	Trustees are appointed by the existing trustees following an application and interview process.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

1. The prevention or relief of mental distress for the public benefit of people living in Wales in particular but not exclusively by the provision of evidence based, accessible psychological therapies, counselling and support services.
2. The promotion of social inclusion among people living in Wales who experience mental distress by preventing them from becoming socially excluded and assisting them to integrate into society in particular but not exclusively by involving socially excluded groups in evaluating and designing mental wellbeing services that enable increased access

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

YCS exists to provide a low-cost counselling service to people who cannot otherwise afford to access counselling. It is our intention to provide and tell people about our affordable service. We offer low-cost counselling online as well as face to face.

The trustees confirm that they had had due regard to the Charity Commission's guidance on public benefit when planning the activities of the charity.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

It is my great pleasure to present this year's annual Chair's Report for YCS Counselling Wales. As ever, it has been a year of continued demand, ongoing change, financial pressures and deep resilience across our organisation, but also one of progress and promise for the future.

At our heart, YCS remains committed to providing accessible, affordable counselling to those who might otherwise face barriers to vital mental health support. That mission has never been more relevant, with rising referrals and growing complexity of need — all at a time when other providers across the sector are facing closure. The value of our work, and the strength of our response, has never been clearer.

A Year of Adaptation and Growth

Like many charitable organisations, we continue to operate in an increasingly challenging environment. Despite the difficult financial climate, I am proud to report that we have strengthened our self-sustaining income, maintained and expanded delivery, and secured further grant funding, including support from the Postcode Community Trust and private donors.

We have made significant strides towards a more robust fundraising strategy, with a renewed focus on fully utilising our therapy centre space. Room rental from private therapists continues to provide a valuable income stream, and we are actively exploring new ways to maximise the use of our building and other assets.

Meanwhile, we have grown our paid offerings, which help subsidise our low-cost counselling and ensure we can remain sustainable. The growth of our partnership work, including with Victim Support, reflects the quality and reliability of our services and the strength of our relationships.

There is more to do to future-proof YCS financially, but the foundations are stronger and our strategic direction is clear.

Supporting People, Strengthening Identity

To support this growth, we have focused on strengthening YCS's identity and visibility. With the generous support of Ilona Slack, we are close to launching a refreshed brand and new website — tools that will help us reach more people, communicate more clearly, and position ourselves for deeper engagement with our community and funders alike.

We are now proud to support a community of over 35 counsellors, including trainees and qualified practitioners. Although we've seen some natural fluctuation, the continued growth and professionalism of our team is a testament to the training, supervision, and sense of purpose we offer.

TRUSTEES ANNUAL REPORT
Year Ended 31 March 2025

Section D

Achievements and performance

We've also seen changes in our staff and trustee group this year. We extend heartfelt thanks to those who have moved on, and look forward to welcoming new colleagues, including returning faces, in the months ahead.

People and Leadership

Across YCS, resilience has defined our year. From counsellors to volunteers, staff to trustees, our people have continued to support each other and those we serve. I'd especially like to thank Gail, our Director, for her ongoing leadership, and Amy, Kathryn, and Becky for their daily commitment to YCS. Your work and dedication are deeply appreciated.

I'd also like to thank the trustees – particularly Claire Charlton, Emma George and Michelle Hurley who contributed to the strategic response following the loss of our previous fundraising support. We extend sincere thanks to all who have helped YCS and look ahead to recruiting new trustees, with a particular focus on increasing diversity and lived experience at board level. The strength and balance of our governance is essential as we look to the future.

Looking Ahead

The year ahead will bring challenges, not least the rising demand for affordable mental health services in the face of economic uncertainty and an increasingly competitive fundraising landscape. But we are actively preparing through stronger fundraising planning, clearer branding, and a committed and skilled team.

As we prepare for change, I want to take a moment to thank Gail for her outstanding leadership over the years. Gail will be stepping down in the coming months, and we are currently recruiting for her successor. Her contribution to the growth and stability of YCS has been immeasurable, and she leaves with our lasting gratitude and very best wishes.

YCS is a deeply human organisation rooted in empathy, community, and care. I am proud to serve as Chair and grateful to everyone who plays a part in making YCS what it is.

Lee Parfitt

Chair, YCS Counselling Wales

Section E

Financial review

Brief statement of the charity's policy on reserves

The trustees have a medium-term aim of holding unrestricted reserves equivalent to 6 months of committed expenditure. Committed expenditure refers to the ongoing costs of maintaining the property in which YCS operates and the staff costs associated with providing low-cost counselling. At the end of the period £20,877 was held as unrestricted reserves which is approximately 2 months.

YCS seeks to obtain specific funding for any additional activities and monies received for any specific activity are accounted for at the time of receipt as being restricted to that activity and spend is monitored against the amount received or receivable.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information


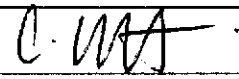
Y CWMNI SIARAD / THE TALKING COMPANY

TRUSTEES ANNUAL REPORT
Year Ended 31 March 2025

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	LEE PARFITT	CLAIRE CHARLTON
Position (eg Secretary, Chair, etc)	CHAIR	TRUSTEE
Date	27/01/26	27/01/26

Y CWMNI SIARAD / THE TALKING COMPANY
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
Year Ended 31 March 2025

I report to the trustees on my examination of the accounts of Y Cwmni Siarad / The Talking Company ('the CIO') for the period ended 31 March 2025 which are set out on pages 9 to 11.

Responsibilities and basis of report

As the trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- accounting records were not kept in respect of the CIO as required by section 130 of the Act;
or
- the accounts did not accord with the accounting records.

Although the charity's position at the year ended 31 March 2025 shows reasonable free reserves, we draw your attention to the trustees' explanation that future funding remains insecure due to economic uncertainty and of the actions they have and intend to take, as included in the achievements and performance section of the trustees' report and also the going concern policy note. However, we are satisfied that the trustees have taken all reasonable steps to control and monitor the position and we do not propose to modify our opinion on the accounts.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Carston

Farzana Ahmed FCCA
Independent Examiner

1st Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

Date: 28 January 2026

Y CWMNI SIARAD / THE TALKING COMPANY

RECEIPTS AND PAYMENTS ACCOUNTS
Year Ended 31 March 2025

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
INCOME				
Grant income	20,000	-	20,000	80,000
Client fees	36,834	-	36,834	21,939
Room rental	27,414	-	27,414	25,933
Donations	1,017	-	1,017	6,749
Other income	6,387	-	6,387	6,900
	<u>91,652</u>	<u>-</u>	<u>91,652</u>	<u>141,521</u>
EXPENDITURE				
Staff Costs	74,360	-	74,360	74,077
Volunteer / Clinical Supervision	10,417	-	10,417	11,430
Rent	12,754	3,600	16,354	14,000
Rates	1,925	-	1,925	1,045
Light & Heat	3,542	-	3,542	4,264
Insurance	1,664	-	1,664	1,495
Phone / Broadband	1,908	-	1,908	1,612
IT, website and other related expenditure	3,877	-	3,877	4,241
Repairs, maintenance & cleaning	4,994	-	4,994	5,168
Admin, printing, postage & stationery	2,905	-	2,905	1,364
Advertising & marketing	338	-	338	198
Training	239	-	239	370
Legal & Professional	1,258	-	1,258	1,099
Square Fees	304	-	304	318
Recruitment	43	-	43	30
Governance - Independent exam fees	1,500	-	1,500	1,320
Client Management System	1,210	-	1,210	986
	<u>123,234</u>	<u>3,600</u>	<u>126,835</u>	<u>123,017</u>
Transfers between funds	-	-	-	-
NET MOVEMENT IN FUNDS	(31,582)	(3,600)	(35,182)	18,504
CASH FUNDS BROUGHT FORWARD	52,459	3,600	56,059	37,555
CASH FUNDS CARRIED FORWARD	<u>20,877</u>	<u>-</u>	<u>20,877</u>	<u>56,059</u>

The notes on page 11 form part of these financial statements

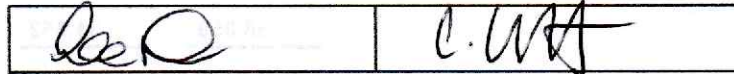
Y CWMNI SIARAD / THE TALKING COMPANY

**STATEMENT OF ASSETS AND LIABILITIES
Year Ended 31 March 2025**

		Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Cash at Bank	CIO Account	20,877	-	20,877	56,011
	Square Account	-	-	-	48
		<u>20,877</u>	<u>-</u>	<u>20,877</u>	<u>56,059</u>
Assets retained for Charity's Own Use		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

These accounts were approved by the members of the committee and authorised for issue on 27/01/26 and are signed on their behalf by:

Signature(s)



Full name(s)

LEE PARFIT CLAIRE CHARLTON

Position (e.g. Secretary,
Chair, etc)

~~CHAIR~~ CHAIR TRUSTEE

Y CWMNI SIARAD / THE TALKING COMPANY

**NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 March 2025**

1. TRUSTEE EXPENSES

No trustee received any remuneration from the charity in respect of their services during the period. Out of pocket expenses incurred by the trustees in the performance of their duties were not reimbursed.

2. RELATED PARTY TRANSACTIONS

During the prior year, one trustee was paid £1,860 for Clinical Supervision to cover staff shortages. This was approved by the board. There were no related party transactions this year requiring disclosure.

3. FUND BALANCES

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 Mar 2025 £
Unrestricted Funds					
General Fund	52,459	91,652	(123,234)	-	20,877
	<u>52,459</u>	<u>91,652</u>	<u>(123,234)</u>	<u>-</u>	<u>20,877</u>
Restricted Funds					
Big Lottery Community Fund	3,600	-	(3,600)	-	-
Community Foundation Wales	-	-	-	-	-
	<u>3,600</u>	<u>-</u>	<u>(3,600)</u>	<u>-</u>	<u>-</u>
	<u>56,059</u>	<u>91,652</u>	<u>(126,835)</u>	<u>-</u>	<u>20,877</u>
	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 Mar 2024 £
Unrestricted Funds					
General Fund	26,393	141,521	(115,455)	-	52,459
	<u>26,393</u>	<u>141,521</u>	<u>(115,455)</u>	<u>-</u>	<u>52,459</u>
Restricted Funds					
Big Lottery Community Fund	10,109	-	(6,509)	-	3,600
Community Foundation Wales	1,053	-	(1,053)	-	-
	<u>11,162</u>	<u>-</u>	<u>(7,562)</u>	<u>-</u>	<u>3,600</u>
	<u>37,555</u>	<u>141,521</u>	<u>(123,017)</u>	<u>-</u>	<u>56,059</u>

The Big Lottery Fund have provided a five-year grant towards the costs of a full-time Service Development Coordinator and part-time Clinical Lead to enhance the existing low-cost counselling service. This has now been fully spent.

Community Foundation Wales provided two grants in the year ended 31 March 2021: £2,000 towards staff costs and further £19,000 towards the costs of setting up a new website and finance system to improve the efficiency of the charity. This was fully spent during the year 2023/24.

Y CWMNI SIARAD / THE TALKING COMPANY

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2025

4. GOING CONCERN

As at 31 March 2025 the charity had reserves of £20,877 as free reserves. However, as detailed in the trustees' report, future funding remains uncertain and the trustees have considered the going concern position in some detail and are satisfied that in the immediate future the steps they have already taken and will continue to take to reduce costs while still aiming to secure additional funding should be sufficient to keep the charity operational for at least 12 months. On this basis the trustees are satisfied that no material adjustments are required to the accounts at 31 March 2025 to reflect any uncertainty in going concern.

Y CWMNI SIARAD / THE TALKING COMPANY

England & Wales - Charity number 1182049

Accounts

Y CWMNI SIARAD / THE TALKING COMPANY

RECEIPTS & PAYMENTS ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2024

Charity Number 1182049



Trustees' Annual Report for the period

		Period start date			Period end date		
From	Day	Month	Year	To	Day	Month	Year
	1	April	2023		31	March	2024

Section A Reference and administration details

Charity name

Y Cwmni Siarad / The Talking Company

Other names charity is known by

Registered charity number (if any)

1182049

Charity's principal address

31 The Parade,

Roath,

Cardiff

Postcode

CF24 3AD

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Janet Dewes	Chair	Resigned 26/07/2024	
2	Emma George			
3	Julie Dykes		Resigned 27/07/2023	
4	Lynne Hamilton		Resigned 06/04/2023	
5	Alison Hrastelj		Resigned 19/10/2023	
6	Philip Champness		Resigned 30/06/2023	
7	Lee Parfitt	Current Chair		
8	Francesca Martella		Resigned 30/06/2023	
9	Rhian Morgan		Resigned 06/04/2023	
10	Claire Charlton	Treasurer	Appointed 06/04/2023	
11	William Giles		Appointed 06/04/2023	
12	Michele Ryan	Deputy Chair	Appointed 27/07/2023	
13	Courtney Vircavs		Appointed 26/01/2024	
14	Michelle Hurley-Tyres		Appointed 26/01/2024	

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Gail Duffy

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document <i>(eg. trust deed, constitution)</i>	Constitution
How the charity is constituted <i>(eg. trust, association, company)</i>	Charitable Incorporate Organisation
Trustee selection methods <i>(eg. appointed by, elected by)</i>	Trustees are appointed by the existing trustees following an application and interview process.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

1. The prevention or relief of mental distress for the public benefit of people living in Wales in particular but not exclusively by the provision of evidence based, accessible psychological therapies, counselling and support services.
2. The promotion of social inclusion among people living in Wales who experience mental distress by preventing them from becoming socially excluded and assisting them to integrate into society in particular but not exclusively by involving socially excluded groups in evaluating and designing mental wellbeing services that enable increased access

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

YCS exists to provide a low-cost counselling service to people who cannot otherwise afford to access counselling. It is our intention to provide and tell people about our affordable service. We offer low-cost counselling online as well as face to face.

The trustees confirm that they had had due regard to the Charity Commission's guidance on public benefit when planning the activities of the charity.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

It is my great pleasure to present this report for the YCS Annual General Meeting. This year has marked an almost total recovery from the effects of the pandemic and subsequent lockdown. During this time, we offered on-line counselling services to clients, and there is a small but steady demand still for this service.

During this year, Philip Champness, Alison Hrastelj and Will Giles retired as trustees, and we are grateful for the input they gave during their tenure. Our Office manager, Mandy Lewis, has also left us, and has been ably replaced by Becky Charles. Our team has been strengthened by the appointment of Kathryn Hobbs as our new clinical lead, replacing Michele Ryan who retired from the post. Michele has joined the Board as a trustee, and has been joined by Michelle Hurley and Courtney Vircavs. Along with our current board, these appointments have a wide variety of skills to offer, and we are very grateful for their input.

Counselling

YCS has agreed to provide counselling for the company Victim Support, who provide support to the victims of crime. Victim Support will pay a set fee for this service. This will have the effect of increasing our client numbers and income. There is also a rise in online session demands. To accommodate this extra demand, the aim is to recruit 35 active counsellors, slightly more than our current team. Recruitment is ongoing. We support our trainee counsellors by providing in-house supervision and by offering training, focussed on their needs. Client feedback has been very positive, as also has that of our trainee counsellors.

To improve our client management, a new computer system, Medesk, has been brought into use. It is very successful in streamlining the administration of the organisation. It also provides the team with improved data concerning the functioning of the service.

Private Renters.

This continues to be a valuable source of income, although there is still scope for increased uptake.

Business and Finance

Radyr Golf Club named us as one of their two charities of the Year, and Gail represented YCS at a Presentation Event in November 2023.

Funding is always a concern as is the case with most small charities. We are fortunate in receiving donations from an interested benefactor. The applications for further funding are regular and ongoing.

Lee Parfitt, Chair of the Business and Finance Group, held a strategy session on the 8th of March, at the Ofcom offices in Cardiff Bay. The main aim was to review our focus areas and to agree a refreshed set of strategic aims.

TRUSTEES ANNUAL REPORT
Year Ended 31 March 2024

Section D

Achievements and performance

The following aims were agreed and approved by the Board at the subsequent Board Meeting:

- 1) Focus on Low-cost accessible services
- 2) Improve financial stability
- 3) Pursue additional avenues of revenue generation

The Business and Finance group of trustees continues to seek ways to widen the scope of our activities and to increase our income.

Conclusion

Although the past has thrown up several challenges, this has been a year of recovery and consolidation. There is no lack of demand for our services and both clients and trainee counsellors have continued to express satisfaction and approval of the care which they receive. Our Board of Trustees continue to give sound advice and fresh ideas on ways in which we can move forward. None of this would have been possible without the dedication, skill and work ethic of all our office staff. Gail, our Director, Amy, our Low Cost Counselling Manager, Becky, our Office manager, and Kathryn, our Clinical lead, are all untiring in their efforts to create and efficient, exciting and caring environment, both for clients and for counsellors.

Section E

Financial review

Brief statement of the charity's policy on reserves

The trustees have a medium-term aim of holding unrestricted reserves equivalent to 6 months of committed expenditure. Committed expenditure refers to the ongoing costs of maintaining the property in which YCS operates and the staff costs associated with providing low-cost counselling. At the end of the period £52,459 was held as unrestricted reserves which is approximately 5-6 months.

YCS seeks to obtain specific funding for any additional activities and monies received for any specific activity are accounted for at the time of receipt as being restricted to that activity and spend is monitored against the amount received or receivable.

Details of any funds materially in deficit

Further financial review details (Optional information)

TRUSTEES ANNUAL REPORT
Year Ended 31 March 2024

You **may choose** to include additional information, where relevant about:



- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Lee Parfitt	Claire Charlton
Position (eg Secretary, Chair, etc)	Chair	Trustee
Date	08/01/2025	10/01/2025

Y CWMNI SIARAD / THE TALKING COMPANY

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
Year Ended 31 March 2024**

I report to the trustees on my examination of the accounts of Y Cwmni Siarad / The Talking Company ('the CIO') for the period ended 31 March 2024 which are set out on pages 8 to 10.

Responsibilities and basis of report

As the trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- accounting records were not kept in respect of the CIO as required by section 130 of the Act;
or
- the accounts did not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Farzana Ahmed FCCA
Independent Examiner

1st Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

Date: 14/01/2025

Y CWMNI SIARAD / THE TALKING COMPANY

RECEIPTS AND PAYMENTS ACCOUNTS

Year Ended 31 March 2024

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
INCOME				
Grant income	80,000	-	80,000	78,851
Client fees	21,939	-	21,939	12,145
Room rental	25,933	-	25,933	20,569
Donations	6,749	-	6,749	1,393
Other income	6,900	-	6,900	-
	<u>141,521</u>	<u>-</u>	<u>141,521</u>	<u>112,958</u>
EXPENDITURE				
Staff Costs	70,267	3,810	74,077	69,377
Volunteer / Clinical Supervision	8,930	2,500	11,430	2,560
Rent	14,000	-	14,000	10,000
Rates	1,045	-	1,045	2,113
Light & Heat	4,264	-	4,264	4,172
Insurance	1,495	-	1,495	1,411
Phone / Broadband	1,612	-	1,612	1,442
IT, website and other related expenditure	3,188	1,053	4,241	8,180
Repairs, maintenance & cleaning	5,168	-	5,168	2,404
Admin, printing, postage & stationery	1,304	60	1,364	2,226
Advertising & marketing	198	-	198	3,520
Training	370	-	370	-
Legal & Professional	1,099	-	1,099	2,752
Square Fees	179	139	318	75
Recruitment	30	-	30	1,666
Governance - Independent exam fees	1,320	-	1,320	1,140
Consulting	-	-	-	5,000
Entertainment - 100% Business	-	-	-	229
Client Management System	986	-	986	2,808
	<u>115,455</u>	<u>7,562</u>	<u>123,017</u>	<u>121,076</u>
Transfers between funds	-	-	-	-
NET MOVEMENT IN FUNDS	<u>26,066</u>	<u>(7,562)</u>	<u>18,504</u>	<u>(8,117)</u>
CASH FUNDS BROUGHT FORWARD	26,393	11,162	37,555	45,673
CASH FUNDS CARRIED FORWARD	<u>52,459</u>	<u>3,600</u>	<u>56,059</u>	<u>37,555</u>

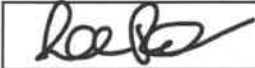

The notes on page 10 form part of these financial statements

Y CWMNI SIARAD / THE TALKING COMPANY

STATEMENT OF ASSETS AND LIABILITIES
Year Ended 31 March 2024

		Unrestricted	Restricted	Total	Total
		Funds	Funds	2024	2023
		£	£	£	£
Cash at Bank	CIO Account	52,411	3,600	56,011	37,555
	Square Account	48	-	48	-
		52,459	3,600	56,059	37,555
Assets retained					
for Charity's				-	-
Own Use				-	-

These accounts were approved by the members of the committee and authorised for issue on 10/01/2025 and are signed on their behalf by:

Signature(s)		
Full name(s)	Lee Parfitt	Claire Charlton
Position (e.g. Secretary, Chair, etc)	Chair	Trustee

Y CWMNI SIARAD / THE TALKING COMPANY

**NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 March 2024**

1. TRUSTEE EXPENSES

No trustee received any remuneration from the charity in respect of their services during the period. Out of pocket expenses incurred by the trustees in the performance of their duties were not reimbursed.

2. RELATED PARTY TRANSACTIONS

During the year, one trustee was paid £1,860 (2023: £990) for Clinical Supervision to cover staff shortages. This was approved by the board.

3. FUND BALANCES

	Balance at 1 April 2023	Income	Expenditure	Transfers	Balance at 31 Mar 2024
	£	£	£	£	£
Unrestricted Funds					
General Fund	26,393	141,521	(115,455)	-	52,459
	<u>26,393</u>	<u>141,521</u>	<u>(115,455)</u>	<u>-</u>	<u>52,459</u>
Restricted Funds					
Big Lottery Community Fund	10,109	-	(6,509)	-	3,600
Community Foundation Wales	1,053	-	(1,053)	-	-
	<u>11,162</u>	<u>-</u>	<u>(7,562)</u>	<u>-</u>	<u>3,600</u>
	<u>37,555</u>	<u>141,521</u>	<u>(123,017)</u>	<u>-</u>	<u>56,059</u>
	Balance at 1 April 2022	Income	Expenditure	Transfers	Balance at 31 Mar 2023
	£	£	£	£	£
Unrestricted Funds					
General Fund	20,147	85,107	(78,861)	-	26,393
	<u>20,147</u>	<u>85,107</u>	<u>(78,861)</u>	<u>-</u>	<u>26,393</u>
Restricted Funds					
Big Lottery Community Fund	14,588	26,851	(31,331)	-	10,109
Community Foundation Wales	10,938	-	(9,885)	-	1,053
Tesco	-	1,000	(1,000)	-	-
	<u>25,526</u>	<u>27,851</u>	<u>(42,215)</u>	<u>-</u>	<u>11,162</u>
	<u>45,673</u>	<u>112,958</u>	<u>(121,076)</u>	<u>-</u>	<u>37,555</u>

The Big Lottery Fund have provided a five-year grant towards the costs of a full-time Service Development Coordinator and part-time Clinical Lead to enhance the existing low-cost counselling service.

Community Foundation Wales provided two grants in the year ended 31 March 2021: £2,000 towards staff costs and further £19,000 towards the costs of setting up a new website and finance system to improve the efficiency of the charity. This has now been fully spent during the year 2023/24.

Y CWMNI SIARAD / THE TALKING COMPANY

England & Wales - Charity number 1182049

Accounts

Y CWMNI SIARAD / THE TALKING COMPANY
RECEIPTS & PAYMENTS ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2023

Charity Number 1182049

Trustees' Annual Report for the period

Period start date **1 April 2022** Period end date **31 March 2023**
From 1 April 2022 To 31 March 2023

Section A Reference and administration details

Charity name Y Cwmni Siarad / The Talking Company

Other names charity is known by

Registered charity number (if any) 1182049

Charity's principal address 31 The Parade,

Roath,

Cardiff

Postcode

CF24 3AD

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Janet Dewes	Chair		
2	Emma George			
3	Julie Dykes	Deputy Chair	Resigned 27/07/2023	
4	Lynne Hamilton	Treasurer	Resigned 06/04/2023	
5	Ffion Roberts		Resigned 06/07/2022	
6	Charlotte Simpson		Resigned 06/07/2022	
7	Alison Hrastelj		Appointed 12/01/2023	
8	Philip Champness		Appointed 12/01/2023 Resigned 30/06/2023	
9	Lee Parfitt		Appointed 12/01/2023	
10	Francesca Martella		Appointed 12/01/2023 Resigned 30/06/2023	
11	Rhian Morgan		Appointed 12/01/2023 Resigned 06/04/2023	
12	Claire Charlton		Appointed 06/04/2023	
13	William Giles		Appointed 06/04/2023	

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Y CWMNI SIARAD / THE TALKING COMPANY

**TRUSTEES ANNUAL REPORT
Year Ended 31 March 2023**

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Gail Duffy

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document	Constitution
How the charity is constituted	Charitable Incorporate Organisation
Trustee selection methods	Trustees are appointed by the existing trustees following an application and interview process.

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

1. The prevention or relief of mental distress for the public benefit of people living in Wales in particular but not exclusively by the provision of evidence based, accessible psychological therapies, counselling and support services.
2. The promotion of social inclusion among people living in Wales who experience mental distress by preventing them from becoming socially excluded and assisting them to integrate into society in particular but not exclusively by involving socially excluded groups in evaluating and designing mental wellbeing services that enable increased access

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

YCS exists to provide a low-cost counselling service to people who cannot otherwise afford to access counselling. It is our intention to provide and tell people about our affordable service. We offer low-cost counselling online as well as face to face.

The trustees confirm that they had had due regard to the Charity Commission's guidance on public benefit when planning the activities of the charity.

Additional details of objectives and activities (Optional Information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

It is my great pleasure to present the annual report for YCS. In many ways, this has been a time of partial recovery from the impact which was created by the pandemic and subsequent lockdown. The previous year was marked by the partial closedown of our premises, and considerable curtailment to the services that we were able to offer to our clients. We were fortunate in that many of our committed and enthusiastic counsellors were able to undergo extra training to provide an on-line service. This has become a blessing in disguise, as we are now able to offer an on-line service as well as face-to-face counselling. This has enabled us to reach a wider group of clients, and a minority of our clients still prefer to receive their counselling on-line.

Our much-valued clinical lead, Michele, retired from her post, but is shortly to take her place on the Board of Trustees. Our Low-Cost Counselling Manager, Francesca also left us, and I would like to record thanks to both for their skill, dedication and commitment. Francesca has been ably replaced by Amy Beacher, who continues in the tradition of empathy, skill and industry. Shirley – our Finance and Admin Officer, moved to another part of the country, but has continued to work remotely for us on a part-time basis. Lynne and Rhian both retired as trustees, and also Julie, our Vice-chair, who has been with YCS since its inception. We thank them all for their unwavering efforts and wish them well in the future.

The Board has been strengthened by the appointment of several new trustees, Philip Champness, Claire Charlton, Alison Hrastelj, Lee Parfitt and Will Giles who bring a wealth marketing skills and financial acumen to our Board, for which we are very grateful.

Counselling

We have grown the size of the volunteer counselling team from 11 post covid to a community of 30 people.

This last year has been marked by a steady and indeed increased demand for our services. We continue to recruit new trainee counsellors on a regular basis. Many of these come to us after having been recommended to do so by existing trainee counsellors. After qualifying, some stay on with us for a short while, and we are considering making this a formal request to new trainees. We continue to support them by offering training and we now offer in-house low-cost supervision to all our trainees.

Since the launch of the new website, the number of referrals has steadily increased, since clients are now able to apply outside of office hours. It has also been noted that since the pandemic, there is an increase in the complexity of the presenting issues of clients. To assist our trainees, we have incorporated training in suicide and self-harm into our training programme.

TRUSTEES ANNUAL REPORT
Year Ended 31 March 2023

Section D

Achievements and performance

There is some dissatisfaction with our current client management system. A new system, Medesk, has been investigated and will come into use October 2023.

Due to increased demand, the number of days available to clients in the office has been extended, and clients are now able to be seen from Tuesday- Thursday until 7pm.

Private Renters.

We now have office Cover 4-5 days per week which enhances our relationship with private renters and running of the centre.

We have increased the number of private Therapists who rent rooms from us, this income stream assists with the running costs of the Therapy Centre. We have however had 2 larger leases cancelled mainly due as an impact of the financial pressures other agencies are facing.

Business and Finance

Since one of our main sources of Funding, the National Lottery Fund, is coming to an end, it has been necessary to seek other sources of funding alongside an application for continuation of current funding.

A strategy meeting was held in November to address this, and a Board decision was taken to employ a professional fundraising company to make applications on our behalf. Sadly, this company proved to be ineffective, losing valuable application time for other funding opportunities. However, thanks to the sterling efforts of Gail, our Director, funding has been granted from the Postcode Lottery Fund and a private donor.

We have also been very fortunate in that Radyr Golf Club have decided to make us one of their two Charities of the Year. Many of the Board and employees attended a fundraising Charity Day at the Club in June, which was both good fun and raised our profile considerably. Fundraising continues throughout the year, and we are asked to attend a Presentation Event in November.

The Business and Finance Management Group of Trustees continues to seek ways to widen the scope of our activities, and to increase the income which we can raise by making use of our building to an even great extent.

Section E Financial review

Brief statement of the charity's policy on reserves

The trustees have a medium term aim of holding unrestricted reserves equivalent to 6 months of committed expenditure. Committed expenditure refers to the ongoing costs of maintaining the property in which YCS operates and the staff costs associated with providing low-cost counselling. At the end of the period £26,393 was held as unrestricted reserves which is approximately 5-6 months. At this time, YCS continues to benefit from the support of Lottery funding so the shortfall to target is expected as the organisation looks to grow funded operations.

YCS seeks to obtain specific funding for any additional activities and monies received for any specific activity are accounted for at the time of receipt as being restricted to that activity and spend is monitored against the amount received or receivable.

Details of any funds materially in deficit

Further financial review details (Optional Information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Y CWMNI SIARAD / THE TALKING COMPANY

TRUSTEES ANNUAL REPORT
Year Ended 31 March 2023

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	C. WA	Janet Dewes
Full name(s)	WAIRE CHARLTON	JANET MARY DEWES
Position (eg Secretary, Chair, etc)	TRUSTEE	CHAIR
Date	4/12/23	4/12/23

Y CWMNI SIARAD / THE TALKING COMPANY
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
Year Ended 31 March 2023

I report to the trustees on my examination of the accounts of Y Cwmni Siarad / The Talking Company ('the CIO') for the period ended 31 March 2023 which are set out on pages 9 to 12.

Responsibilities and basis of report

As the trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- accounting records were not kept in respect of the CIO as required by section 130 of the Act;
or
- the accounts did not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Farzana Ahmed ACCA
Independent Examiner

1st Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

Date:

Y CWMNI SIARAD / THE TALKING COMPANY

RECEIPTS AND PAYMENTS ACCOUNTS
Year Ended 31 March 2023

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
INCOME				
Grant income	51,000	27,851	78,851	34,146
Client fees	12,145	-	12,145	12,865
Room rental	20,569	-	20,569	15,510
Donations	1,393	-	1,393	-
	<u>85,107</u>	<u>27,851</u>	<u>112,958</u>	<u>62,521</u>
EXPENDITURE				
Staff Costs	47,525	21,851	69,377	53,872
Volunteer / Clinical Supervision	-	2,560	2,560	3,789
Rent	10,000	-	10,000	16,000
Rates	2,113	-	2,113	1,442
Light & Heat	4,172	-	4,172	3,918
Insurance	-	1,411	1,411	2,367
Phone / Broadband	1,097	345	1,442	1,226
IT, website and other related expenditure	449	7,731	8,180	8,156
Repairs, maintenance & cleaning	2,404	-	2,404	2,633
Admin, printing, postage & stationery	1,961	265	2,226	1,038
Advertising & marketing	623	2,897	3,520	1,596
Training	-	-	-	189
Legal & Professional	1,653	1,099	2,752	8,295
Furniture	-	-	-	1,599
Square Fees	75	-	75	-
Recruitment	419	1,247	1,666	1,381
Governance - Independent exam fees	1,140	-	1,140	2,520
Covid related expenditure - PPE etc	-	-	-	56
Consulting	5,000	-	5,000	-
Entertainment - 100% Business	229	-	229	-
Client Management System	-	2,808	2,808	2,808
	<u>78,861</u>	<u>42,215</u>	<u>121,076</u>	<u>112,884</u>
Transfers between funds	-	-	-	-
NET MOVEMENT IN FUNDS	<u>6,247</u>	<u>(14,364)</u>	<u>(8,117)</u>	<u>(50,363)</u>
CASH FUNDS BROUGHT FORWARD	20,147	25,526	45,673	96,036
CASH FUNDS CARRIED FORWARD	<u>26,393</u>	<u>11,162</u>	<u>37,555</u>	<u>45,673</u>

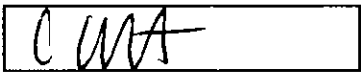
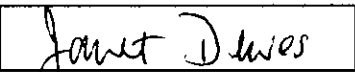
The notes on pages 11-12 form part of these financial statements

Y CWMNI SIARAD / THE TALKING COMPANY

**STATEMENT OF ASSETS AND LIABILITIES
Year Ended 31 March 2023**

		Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Cash at Bank	CIO Account	26,393	11,162	37,555	45,673
		<u>26,393</u>	<u>11,162</u>	<u>37,555</u>	<u>45,673</u>

These accounts were approved by the members of the committee and authorised for issue on and are signed on their behalf by:

Signature(s)		
Full name(s)	CLAIRE CHARLTON	JANET MARY JEWES
Position (eg Secretary, Chair, etc)	TRUSTEE	CHAIR

Y CWMNI SIARAD / THE TALKING COMPANY

NOTES TO THE FINANCIAL STATEMENTS

Period Ended 31 March 2023

3. FUND BALANCES *(continued)*

The Big Lottery Fund have provided a five-year grant towards the costs of a full-time Service Development Coordinator and part-time Clinical Lead to enhance the existing low-cost counselling service.

They also provided an additional Covid-19 relief grant in the prior year to cover the shortfall in income while lockdowns were in place.

The Clothworker's Foundation agreed a grant of £8,500 in the year ended 31 March 2020 towards furniture for the new premises. This was fully spent last year.

Community Foundation Wales provided two grants in the year ended 31 March 2021: £2,000 towards staff costs and a further £19,000 towards the costs of setting up a new website and finance system to improve the efficiency of the charity. Costs of running the website are still being incurred, so funds brought forward are continuing to be allocated against these.

Tesco provided funding of £1,000 towards a new laptop and monthly Zoom costs.

Y CWMNI SIARAD / THE TALKING COMPANY

England & Wales - Charity number 1182049

Accounts

Y CWMNI SIARAD / THE TALKING COMPANY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2021

Charity Number 1182049



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 1	Month April	Year 2020		Day 31	Month March	Year 2021

Section A Reference and administration details

Charity name

Y Cwmni Siarad / The Talking Company

Other names charity is known by

Registered charity number (if any)

1182049

Charity's principal address

31 The Parade,

Roath,

Cardiff

Postcode

CF24 3AD

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Janet Dewes	Chair	Appointed 15/02/2019	
2	Julie Dykes	Deputy Chair	Appointed 15/02/2019	
3	John Evans		Resigned 25/02/2021	
4	Ffion Roberts		Appointed 02/05/2019	
5	Liam Gilgar	Secretary	Resigned 19/08/2021	
6	Charlotte Simpson	Chair of Business and finance sub-group	Appointed 22/08/2019	
7	Ynyr Merfyn	Finance Director	Appointed 27/02/2020	
8	Andrew Canham		Resigned 01/10/2020	
9	David Bayliss		Resigned 20/10/2020	

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporate Organisation
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the existing trustees following an application and interview process.

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

1. The prevention or relief of mental distress for the public benefit of people living in Wales in particular but not exclusively by the provision of evidence based, accessible psychological therapies, counselling and support services.
2. The promotion of social inclusion among people living in Wales who experience mental distress by preventing them from becoming socially excluded and assisting them to integrate into society in particular but not exclusively by involving socially excluded groups in evaluating and designing mental wellbeing services that enable increased access

**TRUSTEES ANNUAL REPORT
Year Ended 31 March 2021**

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

YCS exists to provide a low-cost counselling service to people who cannot otherwise afford to access counselling. It is our intention to provide and tell people about our affordable service. We offer low-cost counselling online as well as face to face.

The trustees confirm that they had had due regard to the Charity Commission's guidance on public benefit when planning the activities of the charity.

During 2020 our offices have been closed for much of the year and we changed our service to offer online counselling for people who could access our online provision.

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

In 2019, YCS moved to larger premises with the aim of expanding our low-cost services to more people. We have some grant funding and took this opportunity to expand and give ourselves time to introduce other counselling services that would generate income so we could work towards financial sustainability. However, 2020 has had a huge impact on our vision for these changes

During 2020, YCS has found a need to react to an unprecedented pandemic. Our offices, and hence our services, closed in March 2020. We chose to offer our service online with counsellors that were qualified enough to provide this service.

With the chance to reopen our offices, we invested in systems to ensure our offices are safe to practice and have developed and follow a robust COVID risk assessment. We successfully opened the office for the autumn of 2020 but, unfortunately, closed our offices again Christmas 2020 until April 2021. We are now open once a week for face to face counselling.

TRUSTEES ANNUAL REPORT
Year Ended 31 March 2021

Section E Financial review

Brief statement of the charity's policy on reserves

The trustees have a medium term aim of holding unrestricted reserves equivalent to 6 months of committed expenditure. Committed expenditure refers to the ongoing costs of maintaining the property in which YCS operates and the staff costs associated with providing low cost counselling. At the end of the period £29,314 was held as unrestricted reserves which is approximately 3 months. At this time, YCS continues to benefit from the support of Lottery funding so the shortfall to target is expected as the organisation looks to grow funded operations.

YCS seeks to obtain specific funding for any additional activities and monies received for any specific activity are designated at the time of receipt as being restricted to that activity and spend is monitored against the amount received or receivable.

Details of any funds materially in deficit

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information


These are the second accounts of the Charitable Incorporated Organisation, which replaces the predecessor company of the same name [Company Registration Number 07728232]. Assets transferred from the company into the CIO during the year totalled £10,385.

All funders have agreed that the grants can be transferred into the CIO.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	JULIE DYKES	
Position (eg Secretary, Chair, etc)	DEPUTY CHAIR	
Date	27 / 11 / 22	

Y CWMNI SIARAD / THE TALKING COMPANY
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
Year Ended 31 March 2021

I report to the trustees on my examination of the financial statements of Y Cwmni Siarad / The Talking Company ('the CIO') for the period ended 31 March 2021 which are set out on pages 7 to 9.

Responsibilities and basis of report

As the trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- the accounts did not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Farzana Ahmed ACCA
Independent Examiner

1st Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

Date: 27/01/2022

Y CWMNI SIARAD / THE TALKING COMPANY

**RECEIPTS AND PAYMENTS ACCOUNTS
Year Ended 31 March 2021**

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
INCOME				
Grant income	-	99,713	99,713	44,013
Client fees	13,055	-	13,055	10,770
Room rental	1,110	-	1,110	552
Donations	148	-	148	-
Funds transferred from predecessor company	10,385		10,385	63,456
	<u>24,698</u>	<u>99,713</u>	<u>124,410</u>	<u>118,791</u>
EXPENDITURE				
Staff Costs	10,468	37,043	47,512	26,064
Volunteer / Clinical Supervision	-	2,835	2,835	3,250
Rent	-	16,000	16,000	10,314
Rates	1,295	-	1,295	925
Light & Heat	452	-	452	374
Insurance	2,268	-	2,268	384
Phone / Broadband	1,153	-	1,153	775
IT, website and other related expenditure	5,309	2,183	7,491	-
Repairs, maintenance & cleaning	1,059	317	1,376	353
Admin, printing, postage & stationery	213	44	257	1,656
Travel	-	-	-	155
Training	-	685	685	110
Legal & Professional	1,102	-	1,102	2,572
Furniture	120	700	820	-
Charges on client fees	-	-	-	24
Governance	40	278	318	267
Covid related expenditure - PPE etc	-	3,319	3,319	-
Office fit out costs	-	-	-	7,877
Client Management System	-	2,592	2,592	2,592
	<u>23,478</u>	<u>65,996</u>	<u>89,474</u>	<u>57,692</u>
Transfers between funds	10	(10)	-	-
NET MOVEMENT IN FUNDS	1,231	33,706	34,937	61,099
CASH FUNDS BROUGHT FORWARD	28,094	33,005	61,099	-
CASH FUNDS CARRIED FORWARD	<u>29,314</u>	<u>66,722</u>	<u>96,036</u>	<u>61,099</u>

The notes on page 9 form part of these financial statements


Y CWMNI SIARAD / THE TALKING COMPANY

STATEMENT OF ASSETS AND LIABILITIES
Year Ended 31 March 2021

		Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Cash at Bank	CIO Account	29,314	66,722	96,036	49,868
	Predecessor Bank Account	-	-	-	11,231
		<u>29,314</u>	<u>66,722</u>	<u>96,036</u>	<u>61,099</u>

These accounts were approved by the members of the committee and authorised for issue on 27-1-22 and are signed on their behalf by:

Signature(s)



Full name(s)

JULIE DYKES

Position (eg Secretary, Chair, etc)

DEPUTY CHAIR

Y CWMNI SIARAD / THE TALKING COMPANY

NOTES TO THE FINANCIAL STATEMENTS Period Ended 31 March 2021

1. TRUSTEE EXPENSES

No trustee received any remuneration from the charity in respect of their services during the period. Out of pocket expenses incurred by the trustees in the performance of their duties were not reimbursed.

2. RELATED PARTY TRANSACTIONS

There were no transactions with related parties in the period.

3. FUND BALANCES

	Balance at 1 April 2020	Income	Expenditure	Transfers	Balance at 31 Mar 2021
	£	£	£	£	£
Unrestricted Funds					
General Fund	28,094	24,698	(23,478)	10	29,324
	<u>28,094</u>	<u>24,698</u>	<u>(23,478)</u>	<u>10</u>	<u>29,324</u>
Restricted Funds					
Big Lottery Community Fund	40,687	48,213	(54,231)	-	34,669
Big Lottery Additional Grant	-	21,000	(8,286)	-	12,714
The Clothworker's Foundation	(7,682)	8,500	-	-	818
Community Foundation Wales	-	21,000	(2,490)	-	18,510
BAVO Covid Grant	-	1,000	(990)	(10)	-
	<u>33,005</u>	<u>99,713</u>	<u>(65,996)</u>	<u>(10)</u>	<u>66,711</u>
	<u>61,099</u>	<u>124,410</u>	<u>(89,474)</u>	<u>-</u>	<u>96,036</u>

The Big Lottery Fund have provided a five year grant towards the costs of a full-time Service Development Coordinator and part-time Clinical Lead to enhance the existing low cost counselling service.

They also provided an additional Covid-19 relief grant to cover the shortfall in income while lockdowns were in place.

The Clothworker's Foundation agreed a grant of £8,500 in the previous year towards furniture for the new premises. This furniture was purchased during that period, however, the grant was not received until 6 April 2020, so there is a deficit brought forward balance on the fund at 1 April 2020.

Community Foundation Wales provided two grants in the year: £2,000 towards staff costs and a further £19,000 towards the costs of setting up a new website and finance system to improve the efficiency of the charity.

BAVO provided funding towards the costs of making the organisation Covid-safe.

4. INCOME

Funds transferred from the predecessor organisation relates to balances from company of the same name [Company Registration Number 07728232].

Assets transferred from the company into the CIO totalled £10,385 (2020 £63,456).