

**BURY VOLUNTARY COMMUNITY &
FAITH ALLIANCE**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Registered Charity No. 1182039

BURY VOLUNTARY COMMUNITY & FAITH ALLIANCE

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BURY VOLUNTARY COMMUNITY & FAITH ALLIANCE

Report of the Trustees for the year ended 31st March 2022

The Trustees present their annual report and financial statements of the organisation for the year ended 31st March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the organisation's trust deed.

Reference and administrative information

Charitable Incorporated Organisation

Name: Bury Voluntary Community & Faith Alliance

Charitable Incorporated Organisation Number: 1182039

Date Registered: 14th February 2019

Trustees

The Trustees serving during the period to 31st March 2022, and up to the date of signing, were as follows:

Andy Hazeldine	Chair & HR Sub Committee	
Vicky Maloney	Deputy Chair & HR Sub Committee	
Jill Logan	Treasurer and Chair of Finance Sub Committee	
Tanveer Ahmed	Finance Sub Committee	
Mark Cunningham	Deputy Chair	
Clare Fordham	HR Sub Committee	(resigned May 2022)
Laura Wolstenholme		(appointed July 2022)
Katie Jenkinson		(appointed October 2021)
Tina Harrison		(appointed October 2021)

The Board is actively recruiting to ensure a wide breadth of interest and expertise across its membership.

Principal Office

c/o BSBP
Wolstenholme House
4 Tenterden Street
Bury
BL9 0EG

Independent Examiners

Community Accountancy Service Limited
The Grange
Pilgrim Drive
Beswick
Manchester
M11 3TQ

Bankers

Unity Trust Bank
Nine Brindley Place
Birmingham
B1 2HB

Investment Managers

CCLA
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Objectives and activities

The purposes of the organisation are:

Vision

To enhance the quality of life of local residents by supporting a thriving community & voluntary sector in Bury

Aim

To support voluntary, community, social enterprises and faith organisations in the borough of Bury to enhance and improve the lives of local communities and residents.

Who are we?

Bury VCFA enhances local community and voluntary action by enabling Voluntary, Community, Faith and Sector organisations (VCSE) in Bury to provide support and deliver services. We will do this through developing capacity in the VCSE, effective strategic engagement with our statutory partners and by forging alliances with local businesses and communities

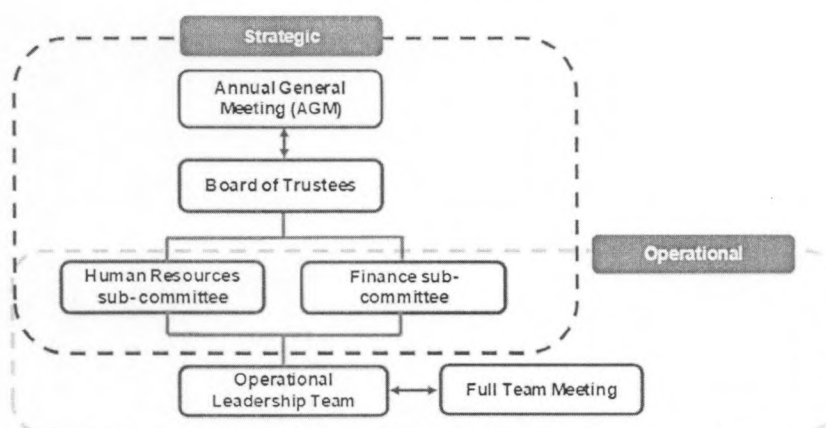
The organisation furthers its charitable purposes for the public benefit through:

- enabling and supporting local VCSE to deliver services in Bury;
- VCSE, public and private sectors to their local communities through local VCSE organisations;
- facilitating a single point of access for the public sector (Bury Council; NHS, primary, secondary & acute health services; Police; Fire; etc.) with local voluntary organisations, community and faith groups;
- creating opportunities to exchange information about areas of interest and promote good communication between various sectors;
- facilitating a forum to develop partnership working locally.
- supporting VCSE organisations with sustainability; income generation and fundraising

BURY VOLUNTARY COMMUNITY AND FAITH ALLIANCE

Structure, governance and management

Bury Voluntary Community & Faith Alliance is a Charitable Incorporated Organisation governed by its constitution dated 20th March 2018 and registration as a Charitable Incorporated Organisation number 1182039 with the Charity Commission on 14th February 2019.



Appointment of Trustees

As set out in the Constitution, Trustees will be elected by the members attending the Annual General meeting. Each year, Trustees shall retire from office by rotation based on their length of service and may offer themselves for re-election.

Trustee induction and training

Upon first appointment all Trustees receive an induction and are also provided the following information

- role and responsibilities of a Trustees
- copy of the constitution,
- Bury VCFA latest budget and Accounts
- latest Business Plan
- staff details and organisation chart
- key policies - equal opportunities; confidentiality/data protection/privacy

Organisation

The Trustees administer the Organisation. Sajid Hashmi was appointed Acting Chief Officer on 31st March 2021, with effect from 1st April 2021 until 31 October 2021. Helen Tomlinson was appointed Chief Officer from 1st November 2021.

Related parties and co-operation with other organisations

No Trustee receives remuneration or other benefit from their work with the Organisation. Any connection between a Trustee or Senior Manager with any service providers must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party.

A review of achievements and performance (2021/2022)

Bury VCFA key areas of activity are built around our 7 strategic priorities of:

- Strategic Leadership
- Development and Training
- Resilience and sustainability
- Connectivity and Collaboration
- Participation and voice
- Contributing to Burys' Neighbourhood Model
- Developing Burys' social prescribing service

Strategic Leadership

Bury State of the Sector

Burys' first State of the Sector report was launched in 2021. This important piece of research conducted with local infrastructure partners from across Greater Manchester and academic partner Salford University, highlighted the scale and role of the VCSE sector in Bury. The findings estimate there are 1249 VCSE groups in Bury, 71% of which are micro, with income below £10,000. There are an estimated 26,229 volunteers supporting the VCSE sector in Bury, providing approximately 131,145 hours each week, equating to an economic contribution of at least £65m per annum based on the 'real' living wage (£9.50 per hour).

The report clearly demonstrated that the need of the VCSE sector is critical in local communities and has shown incredible flexibility in responding to overcome the significant challenges to support communities during the COVID crisis. Bury VCFA provides vital support to VCSE groups and volunteers, strengthening all communities in Bury. The VCSE sector in Bury is a diverse and active movement with considerable social and economic impact. Many organisations are adapting and developing to meet new needs and ensure their own sustainability in order to continue to play a vital role in supporting and enriching the lives of Bury residents.

Bury VCFA has continued to nurture the VCSE ecosystem in Bury to support a vibrant, thriving, diverse, sustainable and resilient sector. This includes:

- Promoting and supporting VCSE leaders through our networks and partnerships including VCSE Leadership and Health and Wellbeing Network.
- Coordination of Bury Community Support Network meetings.
- Embedding locally the GM VCSE Accord (agreement between GMCA, GM Health and Social Care Partnership and the GM VCSE Leadership Group) into future working arrangements with public sector partners.
- Strategic representation on local boards and partnerships to champion the role of the VCSE sector and influence decision-making around the shaping of future services.

Development and Training

Bury VCFA has continued to develop its offer to the VCSE sector to build knowledge, skills and capacity of the sector.

- 120 VCSE groups and organisations received group development support.
- 57 funding searches were completed on behalf of VCSE groups and organisations.
- 50 funding bid-checks were carried out.
- 5 'Meet the Funder' events were delivered to 71 participants.

A range of free training opportunities were delivered including:

- Safeguarding
- Volunteer management
- Planning Your Fundraising
- Bid Writing
- Writing Your Constitution
- Becoming a Charity Trustee

Resilience and Sustainability

In 2021-22, Bury VCFA continued to develop its role as a deliverer of grants to the VCSE sector in order to strengthen sustainability and build resilience.

£230,007 was administered in investments to the VCSE sector by Bury VCFA including the following grants programmes:

- Standing Together (crime reduction and cohesion grants – on behalf of Bury Council)
- Albert Gubay grants – to support food banks/food pantry provision
- Household Support grants (on behalf of Bury Council)
- Let's Get Radcliffe Moving grants (on behalf of Bury Council)

12 funding bulletins were distributed to an average of 600 recipients

Connectivity and Collaboration

- Bury VCFA has continued to strengthen its work around partnership and collaboration. Key highlights in 21-22 include:
- GM Moving – Bury Local Pilot. This important programme aims to support people to move more through development of grassroots initiatives and development of existing projects delivering strong outcomes for people. Bury VCFA has managed the grants programme and provided 'wrap-around' development support to enable groups to scale-up their existing projects. Alongside this, we have worked with partners from across the public and

BURY VOLUNTARY COMMUNITY AND FAITH ALLIANCE

VCSE sector to raise the profile of the programme and encourage participation.

- Collaboration with Community Hubs to ensure connectivity with communities and local VCSE grassroots provision and involvement in 'Collaborate' events, building connections between services and local people.
- Multi-agency partnership working both locally and regionally to support the response to the Ukraine crisis and initiatives to support Ukrainian arrivals and hosts.

Participation and voice

Volunteering continues to drive our focus around participation in local communities.

- 189 volunteer registrations were completed.
- 248 volunteer referrals were made.
- Radcliffe Volunteer Fair – the first since covid, was attended by 17 VCSE groups with 75 local people attending to learn about volunteer opportunities.
- Over 200 volunteering opportunities were promoted.
- 6 Volunteer Coordinator Forums were delivered, focused on promoting good practice in volunteer management.
- Bury VCFA Volunteer Passport was developed to support those furthest away from volunteering.

Networks that we have supported or facilitated:

- Health and Social Care Network
- Bury LGBTQI Forum
- BAME Network
- Domestic Abuse Network
- Bury VCSE Children's Partnership

Development of a communications plan to support our engagement with the VCSE sector and partners and showcase the role of the VCSE sector in delivering the wealth of outcomes for people and communities in Bury.

Engagement:

424 VCSE groups registered on VCSE database

964 followers: Twitter

559 followers: Facebook

350 followers: LinkedIn

302 followers: Instagram

Contributing to Burys' Neighbourhood Model

Bury VCFA has been a key delivery partner in the Let's Do It (community) Strategy for Bury, ensuring sectoral representation on key partnerships including:

- Bury Locality Board
- Bury Integrated Care Partnership
- Team Bury Exec group
- Bury Health and Wellbeing Board
- Children's Strategic Partnership
- Community Safety Partnership (VCFA chairs the Community Cohesion sub-group)
- Our social prescribers attended 229 multi-disciplinary team meetings to enable non-clinical referral pathways into VCSE sector activities.

Developing Burys' Social Prescribing Service

Bury VCFA social prescribing service, Beacon Service has continued to work in partnership with Primary Care Networks to provide non-medical interventions to support the health and wellbeing of people in Bury.

- 1946 referrals were made into the Beacon Social Prescribing Service supporting better self-care.
- Two pilot projects launched: Cardiac Rehabilitation Consultation research in partnership with (add partners) and Mental Health Welfare Programme based at Fairfield General Hospital supporting discharge of people with housing and welfare needs.
- Connectivity with Lancashire Wildlife Trust to support pathways into Green Social Prescribing.
- Delivery of targeted Answer Cancer workshops for the South Asian community in Bury.

Financial review

VCFA is responsible for its own day-to-day financial transactions and management, reporting to Trustees on a regular, bi-monthly basis.

A Finance Sub-Committee oversees the management of Bury VCFA finances; it reports directly to the Bury VCFA Board of Trustees. The Sub-Committee comprises: Jill Logan (FSC Chair / Trustee and Board Treasurer), Sajid Hashmi (to 31 October 2021), Tan Ahmed (Trustee), Luke Bidwell (Operational Director, Early Break) and Dominic Irving (Finance Director, The Fed).

FSC members and Trustees are satisfied that all funding grant received is being used according to the relevant funding agreement/SLA and in the widest interests of the VCSE Sector in Bury.

Investment powers and policy

The overall objective as specified by our Investment Policy is to create sufficient income and capital growth to enable the charity to carry out its purposes consistently year by year with due and proper consideration for future needs and the maintenance of and, if possible, enhancement of the value of the invested funds while they are retained.

Both capital and income may be used at any time for the furtherance of the charity's aims and therefore the portfolio should be managed on a total return basis.

The portfolio asset allocation will fall within the following broad planning ranges and the performance will be measured against a target of inflation plus 3%.

Reserves policy and going concern

The balance held in unrestricted reserves at 31st March 2022 was **£50,822** of which **£46,782** are free reserves, after allowing for funds tied up in tangible fixed assets.

The Organisation's main source of income is grants. The Trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if these sources of income should cease.

The Trustees aim to establish and maintain free reserves in unrestricted funds at a level, which equates to approximately six months of unrestricted charitable expenditure. The Trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The Trustees consider that the organisation is a going concern. Any reliance on grant funding is managed through a flexible approach to activities and project delivery.

It should be noted that a significant proportion of VCFA income is ring-fenced for grants to third parties, with VCFA acting as a grant-processing agent. As such, of the total reserves (£766,622) only £350,822 was for VCFA core-business, the remainder being for dispersal as grants to third party organisations, or to managed-projects.

Risk management

VCFA maintains a comprehensive risk register which is updated and reviewed by the Trustees regularly. As the Organisation continues to establish itself, Trustees conduct a review of the major risks to which the organisation may be exposed and systems will be established to mitigate those risks.

BURY VOLUNTARY COMMUNITY AND FAITH ALLIANCE**Plans for Future Periods**

Bury VCFA proposes to continue to develop and enhance its activities and services, in the interests of a thriving and dynamic VCSE sector for Bury.

Plans for 2022-23:

- Completion of Strategic Plan which outlines priorities for period 2023-2026 including income generation plan;
- Re-negotiation of service level agreement with Bury Council for delivery of local infrastructure services in Bury;
- Relocation of office premises to central Bury location;
- Achieve NAVCA Quality Award

Trustees responsibilities in relation to the financial statements

The Organisation's Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which give a true and fair view of the state of affairs of the organisation and of the incoming resources and application of resources, including the income and expenditure for that period.

In preparing the financial statements, the Trustees will be required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the organisation will not continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the organisation and to enable them to ensure that the financial statements comply with legal requirements. They are also responsible for safeguarding the assets of the organisation and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees

Jill Logan
Treasurer

Date: 9th November 2022

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
BURY VOLUNTARY COMMUNITY & FAITH ALLIANCE
REGISTERED CHARITY NO. 1182039**

I report on the accounts of the charity, for the year ended 31st March 2022, which are set out on pages 12 to 25.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out below.

Independent Examiner's Statement

In connection with my examination, other than listed below, no matter has come to my attention :
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records have in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act,
have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: *A. M. King*

AM King FCCA
Date: 9th November 2022

Community Accountancy Service Ltd
The Grange, Pilgrim Drive, Beswick,
Manchester, M11 3TQ

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

		Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31 March 2022	Total Funds Year Ended 31 March 2021
	Further Details	£	£	£	£
Income from:					
Donations and legacies	(3)	214	598	812	3,760
Charitable Activities	(4)	148,000	542,894	690,894	591,639
Other Trading Activities	(5)	4,318	-	4,318	160
Bank Interest		131	-	131	173
Total		152,663	543,492	696,155	595,732
Expenditure on:					
Raising Funds	(6)	2,596		2,596	884
Charitable Activities	(6)	152,742	557,159	709,901	520,592
Other	(6)	1,251	-	1,251	100
Total		156,589	557,159	713,748	521,576
Net gains/(losses) on investments		27,265	-	27,265	25,239
Net income/(expenditure)		23,339	(13,667)	9,672	99,395
Transfers between funds	(17)	-	-	-	-
Net movement in funds		23,339	(13,667)	9,672	99,395
Reconciliation of funds					
Funds brought forward	(17)	327,483	429,467	756,950	657,555
Total funds carried forward	(17)	350,822	415,800	766,622	756,950

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 15 to 25 form part of these accounts.

BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets:			
Tangible assets	(11)	9,739	6,909
Fixed Asset investments	(11)	452,504	225,239
Total fixed assets		<u>462,243</u>	<u>232,148</u>
Current assets:			
Stocks	(12)	-	-
Debtors	(13)	55,497	76,265
Cash at Bank & in Hand		270,245	467,852
Total current assets		<u>325,742</u>	<u>544,117</u>
Liabilities:			
Creditors: Amounts falling due within one year	(14)	21,363	19,315
Net current assets or liabilities		<u>304,379</u>	<u>524,802</u>
Total assets less current liabilities		766,622	756,950
Creditors: Amounts falling due after more than one year	(16)	-	-
Provisions for liabilities		-	-
Total net assets or liabilities		<u><u>766,622</u></u>	<u><u>756,950</u></u>
The funds of the organisation:			
Restricted income funds	(17)	415,800	429,467
Unrestricted income funds	(17)	350,822	327,483
Total organisation funds		<u><u>766,622</u></u>	<u><u>756,950</u></u>

Approved on behalf of the Trustees Management Committee

Jill Logan Treasurer

Date: 9th November 2022

The notes on pages 15 to 25 form part of these accounts.

Statement of Cash Flows for the year ended 31 March 2022

Reconciliation of net movement in funds to net cash flow from operating activities

	Year Ended 31 March 2022	Year Ended 31 March 2021
	£	£
Net movement in funds	9,672	99,395
Add back depreciation	6,941	4,296
Deduct investment income	(131)	(173)
Deduct gains/add back losses on investments	(27,265)	(25,239)
Decrease/(increase) in stocks	-	-
Decrease/(increase) in debtors	20,768	246,747
Increase/(decrease) in creditors	2,048	(197,460)
Net cash used in operating activities	12,033	127,566
Cash flows from investment activities:		
Interest	131	173
Transfer to Investments	(200,000)	-
Purchase of fixed assets	(9,771)	(8,303)
Net cash provided by investing activities	(209,640)	(8,130)
Increase/(decrease) in cash and cash equivalents during the year	(197,607)	119,436
Cash and cash equivalents brought forward	467,852	348,416
Cash and cash equivalents carried forward	270,245	467,852

Notes to the accounts

1. Accounting policies**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 30 restricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 17.

(c) Income recognition

All income is recognised once the organisation has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the organisation has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the organisation is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the organisation and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the organisation; this is normally upon notification of the interest paid or payable by the bank.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the organisation to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the organisation and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on type of expense. The allocation of support and governance costs is analysed in note 8.

(g) Costs of raising funds

The costs of raising funds consists of events.

(h) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 7.

(i) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Equipment	33.33% on cost
Fixtures & Fittings	25% on cost

Notes to the accounts

(j) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(k) Pensions

The organisation currently administers contributions to an auto-enrolment pension scheme on behalf of individuals. The organisation has no liability beyond administering the contributions and paying these to the pension company.

(l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind. Expenses paid to the trustees in the year totalled £nil (2021: £nil).

3. Donations and Legacies

	Unrestricted Year Ended 31 March 2022 £	Restricted Year Ended 31 March 2022 £	Total Funds Year Ended 31 March 2022 £	Total Funds Year Ended 31 March 2021 £
Donations	214	598	812	3,760
	214	598	812	3,760

Previous reporting period

	Unrestricted Year Ended 31 March 2021 £	Restricted Year Ended 31 March 2021 £	Total Funds Year Ended 31 March 2021 £
Donations	545	3,215	3,760
	545	3,215	3,760

Notes to the accounts

4. Income from charitable activities

	Unrestricted Year Ended 31 March 2022 £	Restricted Year Ended 31 March 2022 £	Total Funds Year Ended 31 March 2022 £	Total Funds Year Ended 31 March 2021 £
Unrestricted grants:				
Bury MBC	140,000	-	140,000	500
Action Together	-	-	-	117
Bolton CVS	-	-	-	500
10GM	8,000	-	8,000	-
Restricted grants:				
African HP Network	-	-	-	4,000
Albert Gubay Charity Bury Community Support	-	40,000	40,000	-
Answer Cancer	-	4,400	4,400	-
Bury GP Federation	-	-	-	9,600
Bury Involvement Group	-	8,306	8,306	8,306
Bury Primary Care Network	-	37,087	37,087	21,205
Bury MBC Social Prescribing	-	-	-	200,000
Bury MBC	-	20,000	20,000	-
Bury MBC Mid to Later Life	-	10,000	10,000	-
Bury MBC Bury Community Support	-	40,000	40,000	-
Bury MBC Third Party Funds	-	3,590	3,590	-
Fairfield Group Practice	-	29,556	29,556	28,694
Forever Manchester	-	(1,799)	(1,799)	16,764
Forever Manchester Volunteers	-	-	-	4,977
GMCA	-	-	-	3,000
Horizons Primary Care Network	-	90,561	90,561	60,220
Knowsley Medical Centre	-	-	-	21,705
National Lottery Community Fund	-	-	-	48,350
NAVCA	-	1,500	1,500	3,000
NHS Bury CCG Cardiac Rehabilitation	-	46,454	46,454	-
NHS England	-	5,600	5,600	-
NHS Trafford CCG	-	40,000	40,000	-
Bury MBC Rough Sleepers Project	-	-	-	28,315
Unsworth Medical Centre	-	32,814	32,814	24,120
Workers Educational Association	-	4,825	4,825	8,266
Bury MBC LGBTQI	-	30,000	30,000	-
Bury MBC Standing Together	-	100,000	100,000	100,000
	148,000	542,894	690,894	591,639

Notes to the accounts

4. Income from charitable activities

Previous reporting period

	Unrestricted	Restricted	Total Funds
	Year Ended 31	Year Ended	Year Ended 31
	March 2021	31 March	March 2021
	£	£	£
Unrestricted grants:			
Bury MBC	500	-	500
Action Together	117	-	117
Bolton CVS	500	-	500
Restricted grants:			
African HP Network	-	4,000	4,000
Bury GP Federation	-	9,600	9,600
Bury Involvement Group	-	8,306	8,306
Bury Primary Care Network	-	21,205	21,205
Bury MBC Social Prescribing	-	200,000	200,000
Fairfield Group Practice	-	28,694	28,694
Forever Manchester	-	16,764	16,764
Forever Manchester Volunteers	-	4,977	4,977
GMCA	-	3,000	3,000
Horizons Primary Care Network	-	60,220	60,220
Knowsley Medical Centre	-	21,705	21,705
National Lottery Community Fund	-	48,350	48,350
NAVCA	-	3,000	3,000
Bury MBC Rough Sleepers Project	-	28,315	28,315
Unsworth Medical Centre	-	24,120	24,120
Workers Educational Association	-	8,266	8,266
Bury MBC Standing Together	-	100,000	100,000
	1,117	590,522	591,639

5. Income from other trading activities

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 31	Year Ended	Year Ended 31	Year Ended
	March 2022	31 March	March 2022	31 March
	£	£	£	£
Training and other income	4,318	-	4,318	160
	4,318	-	4,318	160

Previous reporting period

	Unrestricted	Restricted	Total Funds
	Year Ended 31	Year Ended	Year Ended 31
	March 2021	31 March	March 2021
	£	£	£
Training and other income	160	-	160
	160	-	160

Notes to the accounts

6. Expenditure

	Community Engagement in Bury £	Year Ended 31 March 2022 £	Year Ended 31 March 2021 £
Expenditure on raising funds:			
Website	1,850	1,850	-
Publicity	746	746	884
	<u>2,596</u>	<u>2,596</u>	<u>884</u>
Expenditure on charitable activities:			
Employment Costs	389,795	389,795	299,483
Distribution of Grants	230,007	230,007	162,324
Donations Paid	500	500	-
Consultancy Fees	-	-	5,000
Outsourced Work	27,237	27,237	-
Bad Debts	-	-	10
Refreshments	683	683	-
Training	2,137	2,137	2,219
Travel Costs	952	952	1,020
Volunteer Expenses	580	580	1,876
Equipment	919	919	685
Bank Charges	137	137	72
Supervision	1,320	1,320	1,317
Staff Safety Devices	941	941	-
Rent	2,545	2,545	3,000
Room Hire	1,167	1,167	38
Subscriptions	2,222	2,222	420
Heat and Light	5,672	5,672	8,113
Cleaning	2,487	2,487	2,978
Repairs & Maintenance	4,920	4,920	2,800
Office Removals	771	771	-
IT Support Costs	12,355	12,355	10,628
Insurance	1,272	1,272	1,335
Telephone Costs	5,660	5,660	4,059
Governance	4,168	4,168	5,327
Post, Printing & Stationery	4,513	4,513	3,592
Depreciation	6,941	6,941	4,296
	<u>709,901</u>	<u>709,901</u>	<u>520,592</u>
Other expenditure:			
Sundry	1,251	1,251	100
	<u>1,251</u>	<u>1,251</u>	<u>100</u>
	<u>713,748</u>	<u>713,748</u>	<u>521,576</u>
Unrestricted funds		156,589	39,765
Restricted funds		<u>557,159</u>	<u>481,811</u>
		<u>713,748</u>	<u>521,576</u>

Notes to the accounts

7. Analysis of expenditure on charitable activities

As per note 6.

8. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	General Support	Governance	Total 2022	Basis of apportionment
Payroll Bureau Fees	1,661	-	1,661	type of expense
HR Fees	1,517	-	1,517	type of expense
Accountancy Fees	-	990	990	type of expense
	<u>3,178</u>	<u>990</u>	<u>4,168</u>	

Previous reporting period

	General Support	Governance	Total 2021	Basis of apportionment
Payroll Bureau Fees	1,311	-	1,311	type of expense
HR Fees	3,034	-	3,034	type of expense
Accountancy Support	112	-	112	type of expense
Accountancy Fees	-	870	870	type of expense
	<u>4,457</u>	<u>870</u>	<u>5,327</u>	

9. Analysis of staff costs

	Year Ended 31 March 2022	Year Ended 31 March 2021
	£	£
Wages and Salaries	356,904	276,932
Redundancy	-	-
Holiday Pay Accrual Adjustment	(621)	-
Social Security Costs	24,462	17,671
Pension Costs	9,050	4,880
	<u>389,795</u>	<u>299,483</u>
Support costs	-	-
Charitable activities	<u>389,795</u>	<u>299,483</u>
	<u>389,795</u>	<u>299,483</u>

The average number of employees during the period was 15 (2021: 11).

The organisation considers its key management personnel comprises the trustees. The total employment benefits, including employer pension contributions of the key management personnel were £nil (2021: £nil). No employee has benefits in excess of £60,000.

10. Independent Examiner Fees

	Year Ended 31 March 2022	Year Ended 31 March 2021
	£	£
Independent examination fees	990	870
	<u>990</u>	<u>870</u>

Notes to the accounts

11. Tangible Fixed Assets

	Fixtures & Fittings	Equipment	Total
Cost	£	£	£
At 01 April 2021	2,374	11,104	13,478
Additions	1,831	7,940	9,771
At 31 March 2022	4,205	19,044	23,249
Depreciation			
At 01 April 2021	1,277	5,292	6,569
Charge for Period	1,052	5,889	6,941
At 31 March 2022	2,329	11,181	13,510
NET BOOK VALUE			
At 31 March 2022	1,876	7,863	9,739
At 31 March 2021	1,097	5,812	6,909

Fixed Assets Investments

	2022	2021
	£	£
Valuation at 01.04.21	225,239	200,000
Additions	200,000	-
Unrealised Gains/(Losses)	27,265	25,239
Realised Gains	-	-
Valuation at 31.03.22	452,504	225,239

12. Stocks

The organisation does not hold stocks of any items.

13. Analysis of debtors

	2022	2021
	£	£
Debtors	49,952	72,968
Prepayments	5,545	3,297
	55,497	76,265

Debtors and prepayments related to restricted funds £54,511 and unrestricted funds £986 (2021: £75,703/£562).

14. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors and accruals	7,395	9,112
Holiday Pay accrual	4,431	3,810
Deferred income	-	-
Taxation and Social Security	9,537	6,393
	21,363	19,315

15. Deferred income

Deferred income comprises grants received in advance.

At 01 April 2021	-
Amount released to income earned from charitable activities	-
Amount deferred in year	-
Balance at 31 March 2022	-

16. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Provisions for liabilities	-	-
	-	-

Notes to the accounts

17. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance at 01 April 2021	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£
General Fund	57,483	179,928	(156,589)	(30,000)	50,822
Designated Funds	270,000	-	-	30,000	300,000
	327,483	179,928	(156,589)	-	350,822

Previous reporting period

	Balance at 01 April 2020	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£
General Fund	143,250	27,234	(39,765)	(73,236)	57,483
Designated Funds	200,000	-	-	70,000	270,000
	343,250	27,234	(39,765)	(3,236)	327,483

Name of unrestricted fund:

General Fund

Designated Funds

Description, nature and purpose of the fund

The "free reserves" after allowing for all designated funds

For future office move, sustainability and systems upgrades

Analysis of movements in restricted funds

	Balance at 01 April 2021	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2022
Awards for All	423	-	(211)	-	212
Albert Gubay Charity Bury Community Support	-	40,000	(31,100)	-	8,900
Answer Cancer	-	4,400	(75)	-	4,325
Bury Involvement Group	7,859	8,306	(10,808)	-	5,357
Bury Primary Care Network	3,752	37,087	(35,078)	-	5,761
Bury MBC	-	20,000	(20,000)	-	-
Bury MBC Mid to Later Life	-	10,000	(1,562)	-	8,438
Bury MBC Bury Community Support	-	40,000	(40,000)	-	-
Bury MBC Third Party Funds	-	3,590	-	-	3,590
Bury MBC Social Prescribing	239,161	-	(74,935)	-	164,226
Restricted Donations	1,139	598	(276)	-	1,461
Bury Community Support Network	6,215	-	(3,602)	-	2,613
Fairfield Group Practice	2,195	29,556	(29,194)	-	2,557
Forever Manchester	4,405	(1,799)	(2,606)	-	-
Forever Manchester Volunteers	4,977	-	(4,977)	-	-
NHS Bury CCG Handy Person Scheme	41,063	-	(27,000)	-	14,063
Horizons Primary Care Network	5,332	90,561	(84,316)	-	11,577
Bury MBC Let's Get Radcliffe Moving	7,200	-	(7,000)	-	200
National Lottery Community Fund	38,726	-	(21,859)	-	16,867
NAVCA	3,000	1,500	-	-	4,500
NHS Bury CCG Cardiac Rehabilitation	-	46,454	(5,293)	-	41,161
NHS England	-	5,600	-	-	5,600
NHS Trafford CCG	-	40,000	(3,714)	-	36,286
NHS Bury CCG LWBC	8,628	-	-	-	8,628
Bury MBC Rough Sleepers Project	4,119	-	(4,119)	-	-
Unsworth Medical Centre	1,934	32,814	(32,605)	-	2,143
Workers Educational Association	338	4,825	(5,489)	-	(326)
Bury MBC Suicide Prevention	39	-	(39)	-	-
Bury MBC LGBTQI	-	30,000	(8,961)	-	21,039
Bury MBC Standing Together	48,962	100,000	(102,340)	-	46,622
	429,467	543,492	(557,159)	-	415,800

Notes to the accounts

17. Analysis of charitable funds

Analysis of movements in restricted funds

Previous reporting period

	Balance at 01 April 2020	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2021
African HP Network	-	4,000	(4,000)	-	-
Awards for All	7,913	-	(211)	(7,279)	423
Bury GP Federation	-	9,600	(9,600)	-	-
Bury Involvement Group	-	8,306	(447)	-	7,859
Bury Primary Care Network	-	21,205	(17,453)	-	3,752
Bury MBC Social Prescribing	138,732	200,000	(109,171)	9,600	239,161
Bury MBC Brexit Readiness	21,900	-	(21,900)	-	-
Restricted Donations	694	-	-	445	1,139
Bury Community Support Network	-	3,215	-	3,000	6,215
Fairfield Group Practice	-	28,694	(26,499)	-	2,195
Forever Manchester	-	16,764	(12,359)	-	4,405
Forever Manchester Volunteers	-	4,977	-	-	4,977
GMCA	-	3,000	-	(3,000)	-
Greater Manchester Sports Partnership	6,285	-	(6,285)	-	-
NHS Bury CCG Handy Person Scheme	60,063	-	(19,000)	-	41,063
Horizons Primary Care Network	-	60,220	(54,888)	-	5,332
Knowsley Medical Centre	-	21,705	(21,705)	-	-
Bury MBC Let's Get Radcliffe Moving	10,500	-	(3,300)	-	7,200
National Lottery Community Fund	-	48,350	(10,094)	470	38,726
NAVCA	-	3,000	-	-	3,000
NHS Bury CCG LWBC	8,628	-	-	-	8,628
NHS Bolton CCG PCCA	5,000	-	(5,000)	-	-
Bury MBC Rough Sleepers Project	634	28,315	(24,830)	-	4,119
Unsworth Medical Centre	248	24,120	(22,434)	-	1,934
Workers Educational Association	-	8,266	(7,928)	-	338
Bury MBC Suicide Prevention	6,252	-	(6,213)	-	39
Bury MBC Standing Together	47,456	100,000	(98,494)	-	48,962
	314,305	593,737	(481,811)	3,236	429,467

Notes to the accounts

17. Analysis of charitable funds

Analysis of movements in restricted funds

Name of restricted fund:

Awards for All

Albert Gubay Charity Bury Community Support

Answer Cancer

Bury Involvement Group

Bury Primary Care Network

Bury MBC

Bury MBC Mid to Later Life

Bury MBC Bury Community Support

Bury MBC Third Party Funds

Bury MBC Social Prescribing

Restricted Donations

Bury Community Support Network

Fairfield Group Practice

Forever Manchester

Forever Manchester Volunteers

NHS Bury CCG Handy Person Scheme

Horizons Primary Care Network

Bury MBC Let's Get Radcliffe Moving

National Lottery Community Fund

NAVCA

NHS Bury CCG Cardiac Rehabilitation

NHS England

NHS Trafford CCG

NHS Bury CCG LWBC

Bury MBC Rough Sleepers Project

Unsworth Medical Centre

Workers Educational Association

Bury MBC Suicide Prevention

Bury MBC LGBTQI

Bury MBC Standing Together

Description, nature and purpose of the fund

to establish a resource and equipment library, and to deliver training to VCF groups in Bury. The balance on this fund represents future depreciation.

for community support , grant dispersals including food banks and training.

for health and wellbeing support including training.

for Mental Health Crisis Community Support

for salary and on-costs of Social Prescribing Link Worker

for Brexit Readiness (grant to ADAB).

for community support and development including networking and training.

for household support, grant dispersals including food banks.

holding grant for Prestwich Environment Fund.

for salary and on-costs of Beacon SPS Manager and core, operational costs of the Beacon Service

contribution to Bury Community Fund

holding funds on behalf of the Network, which did not have a bank account for salary and on-costs of Beacon SPS Link Worker(s)

to provide community support to communities affected by Covid-19

to recruit and support volunteers including expenses and DBS checks VCFA)

provision of odd job support to elderly and vulnerable residents of Bury (including management fee to Bury VCFA)

for salary and on-costs of Beacon SPS Link Worker(s)

to support fitness and well-being projects across Bury

to support recruitment and development of volunteering in Bury

core grant to support VCFA's with unforeseen Covid related costs

for cardiac rehabilitation service review consultation.

for recruitment costs.

for recruitment for social prescribing service.

to support promotion of Cancer Support Services in Bury

for recruitment, salary and on-costs of Rough Sleepers Outreach Worker (including management fee to Bury VCFA)

for salary and on-costs of Beacon SPS Link Worker(s)

European Social Fund support to help volunteers into employment

to support awareness and training of suicide prevention (including management fee to Bury VCFA)

third party funds.

for Hate Crime Awareness and Prevention Programme

Notes to the accounts

18. Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total 2022
	£	£	£	£
Tangible Fixed assets	4,040	-	5,699	9,739
Investments	452,504	-	-	452,504
Cash at bank and in hand	(394,225)	300,000	364,470	270,245
Other net current assets/(liabilities)	(11,497)	-	45,631	34,134
Creditors of more than one year	-	-	-	-
Total	50,822	300,000	415,800	766,622

Previous reporting period

	Unrestricted funds	Designated funds	Restricted funds	Total 2021
	£	£	£	£
Tangible Fixed assets	1,995	-	4,914	6,909
Investments	225,239	-	-	225,239
Cash at bank and in hand	(150,998)	270,000	348,850	467,852
Other net current assets/(liabilities)	(18,753)	-	75,703	56,950
Creditors of more than one year	-	-	-	-
Total	57,483	270,000	429,467	756,950

19. Financial Instruments

The organisation only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.