

**BURY VOLUNTARY COMMUNITY &  
FAITH ALLIANCE**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**Registered Charity No. 1182039**

# **BURY VOLUNTARY COMMUNITY & FAITH ALLIANCE**

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## BURY VOLUNTARY COMMUNITY & FAITH ALLIANCE

### Report of the Trustees for the year ended 31<sup>st</sup> March 2021

The Trustees present their annual report and financial statements of the organisation for the year ended 31<sup>st</sup> March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the organisation's trust deed.

### Reference and administrative information

Charitable Incorporated Organisation Name: Bury Voluntary Community & Faith Alliance

Charitable Incorporated Organisation Number: 1182039

Date Registered: 14<sup>th</sup> February 2019

### Trustees

The Trustees serving during the period to 31<sup>st</sup> March 2021 were as follows:

|                  |  |  |
|------------------|--|--|
| Sajid Hashmi MBE | Chair  | (resigned March 2021)                  |
| Andy Hazeldine   | Vice Chair & HR Sub Committee,               | appointed VCFA Chair from 1 April 2021 |
| Vicky Maloney    | Vice Chair & HR Sub Committee                |  |
| Jill Logan       | Treasurer and Chair of Finance Sub Committee |  |
| Tanveer Ahmed    | Finance Sub Committee                        |  |
| Hayley Summers   |  | (resigned March 2021)                  |
| Karen Richardson | HR Sub Committee                             | (resigned March 2021)                  |
| Mark Cunningham  |  |  |
| Clare Fordham    | HR Sub Committee                             | (appointed Sept 2020)                  |

The resignations of Hayley Summers and Karen Richardson were due to conflicts of interest, resulting from the new Service Level Agreement with Bury Council/CCG (effective from 1 April 2021).

The Board is actively recruiting to ensure a wide breadth of interest and expertise across its membership. Tina Harrison and Katie Jenkinson were subsequently co-opted to the Board (2021/22), representing smaller and grassroots organisations from the VCF sector.

### Principal Office

St John's House  
155-163 The Rock  
Bury  
BL9 0ND

### Independent Examiners

Community Accountancy Service Limited  
The Grange  
Pilgrim Drive  
Beswick  
Manchester  
M11 3TQ

## **Bankers**

Unity Trust Bank  
Nine Brindleyplace  
Birmingham  
B1 2HB

## **Investment Managers**

CCLA  
Senator House  
85 Queen Victoria Street  
London  
EC4V 4ET

## **Objectives and activities**

The purposes of the organisation are:

### **VISION**

To enhance the quality of life of local residents by supporting a thriving community & voluntary sector in Bury

### **AIM**

To support voluntary, community, social enterprises and faith organisations in the borough of Bury to enhance and improve the lives of local communities and residents.

### **Who are we?**

VCFA enhances local community and voluntary action by enabling Voluntary, Community, Faith and Sector organisations (VCSE) in Bury to provide support and deliver services. We will do this through developing capacity in the VCSE, effective strategic engagement with our statutory partners and by forging alliances with local businesses and communities

The organisation furthers its charitable purposes for the public benefit through:

- enabling and supporting local VCSE to deliver services in Bury;
- VCSE, public and private sectors to their local communities through local VCSE organisations;
- facilitating a single point of access for the public sector (Bury Council; local CCGs primary, secondary & acute health services; Police; Fire; etc.) with local voluntary organisations, community and faith groups;
- creating opportunities to exchange information about areas of interest and promote good communication between various sectors;
- facilitating a forum to develop partnership working locally.
- supporting VCSE organisations with sustainability; income generation and fundraising

## **Structure, governance and management**

Bury Voluntary Community & Faith Alliance is a Charitable Incorporated Organisation governed by its constitution dated 20<sup>th</sup> March 2018 and registration as a Charitable Incorporated Organisation number 1182039 with the Charity Commission on 14<sup>th</sup> February 2019.



## Appointment of Trustees

As set out in the Constitution, Trustees will be elected by the members attending the Annual General meeting. Each year, Trustees shall retire from office by rotation based on their length of service and may offer themselves for re-election.

## Trustee induction and training

Upon first appointment all Trustees receive an induction and are also provided the following information

- role and responsibilities of a Trustees
- copy of the constitution,
- VCFA's latest budget and Accounts
- latest Business Plan
- staff details and organisation chart
- key policies - equal opportunities; confidentiality/data protection/privacy

## Organisation

The Trustees administer the Organisation. Sajid Hashmi was appointed Acting Chief Officer on 31<sup>st</sup> March 2021, with effect from 1<sup>st</sup> April 2021

## Related parties and co-operation with other organisations

No Trustee receives remuneration or other benefit from their work with the Organisation. Any connection between a Trustee or Senior Manager with any service providers must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party.

## A review of achievements and performance (2020/2021)

**Bury VCFA facilitates the development of a sustainable and robust VCSE sector in Bury**

### 1. Development and sustainability of a robust Voluntary, Community and Faith Sector.

- **£100,000** Standing Together grants distributed
- VCFA now offers four funding databases for groups in Bury
  - Charity & Trusts Giving
  - Grants for individuals
  - Company Giving
  - Government & Statutory Grants
- Specialist Funding newsletters – **6** e.g. BAME/COVID/Health & Social Care
- **£33,000** of Resilience Grants distributed to support VCSE groups who lost income due to COVID
- **29** organisations provided Critical Friend support & advice on funding bids
- **28** organisations assisted with funding searches
- **230** VCSE organisations secured funding Bids of **£1,567,489** in the year
- Generic Funding Bulletin distributed monthly = **06** issues distributed - <https://www.buryvcfa.org.uk/funding/funding-bulletin/>

## 2. Capacity building within the Voluntary Community and Faith Sector

- **188** groups provided capacity building and development support
- **94** organisations received intensive 1-2-1 support
- Guides and model documents
  - **26** – “How to do” Guides produced e.g. how to write a funding proposal
  - **31** - model policies
  - **22** - Support Guides developed – e.g. budgeting
- 1-2-1 support for **60** groups on governance/capacity building development (many of these groups have received more than one intervention)
- webinars held to support Covid Emergency Funding and the return to work following lockdown
- VCF/VCS groups database of local organisations - **338**
- Newsletter mailing list with **647** contacts
- Groups provided good guidance on governance – **17**
- Groups assisted with finance/accounts/budgeting – **11**
- **3** online courses in funding skills developed and delivered, attended by **20** people from **15 groups**
- **99%** reported increasing their knowledge and understanding as a result of attending ‘Finding a Funder’, ‘Mapping Your Project’ and/or ‘Bid Writing’
- Arranged and facilitated **3** ‘Meet the Funder’ events attended by over **30 people**
- Funding Bulletins distributed – **6** Funding Bulletins and **6** Funding Alerts
- Volunteer Bulletins **x 3** circulated in September; November, February 21.
- Volunteer Bulletin on line - <https://www.buryvcfa.org.uk/volunteering/volunteering-bulletin/>

## 3. Supporting organisational sustainability

- Funding searches for VCSE groups completed **18**
- Critical friend service assessing and advising on quality of their funding bids **17**
- Assisted **45** Bury VCSE organisations to secure **£192,470** from Forever Manchester
- Assisted **37** Bury VCSE Organisations to secure **£116,102** from Sports England
- Assisted **21** Bury VCSE Organisations to secure **£19,954** from Bury Council Resilience Fund
- Assisted **5** Bury VCSE Organisations to secure **£34,553** from Standing Together Fund
- Assisted **2** Bury VCSE Organisations to secure **£1,000** from Let’s Get Radcliffe Moving Fund
- Assisted **43** Bury VCS groups to secure **£487,000** from Govt COVID Fund
- Supported Brandlesholme & Bury2gether Mediation
- Support to Bury mosques on COVID compliance
- Support to food banks during lock down in securing food donations
- **53** groups provided specialist advice on COVID compliance

## 4. Networking and Engagement

- Engagement on Bury 2030 strategy with VCF on behalf of Bury Council
- MDT meetings attended - **157**



## BURY VOLUNTARY COMMUNITY AND FAITH ALLIANCE

- Integrated Neighbourhood Team meetings- **181**
- Bury Local Hubs – **55** meetings
- **2350** hours in strategic engagement
- VCSE Thematic Partnerships x **2**
  - Vol Sector Chief Officers x **2**
  - Children & Young People x **2**
  - GM Development Managers Meetings x **2**
  - GM VCSE engagement x **4**
  - Local Pilot x **20**
  - Bury Community Support Network x **12**
- **42** different strategic partnerships engaged on behalf of VCSE sector
- **7** VCSE networks and thematic partnerships supported and/or developed
- **647** subscribers to VCFA Newsletter
- **31** networks & partnerships
- Volunteer Dev Coordinators Forum developed
- **314** VCSE groups registered on VCSE database
- comprehensive Bury VCFA website
- Volunteer Coordinators Forum
- Bury VCFA Social Media:
  - Twitter: **925** followers
  - Facebook: **525** followers
  - LinkedIn: **343** followers
  - Instagram: **283** followers

### 5. Develop Volunteering in Bury

A key function of Bury VCFA is to promote and support volunteering across the Borough. It achieves this in a number of ways, not least by acting as a placement broker between potential volunteers and the VCF sector in Bury.

- Volunteer Bank on line - <https://www.buryvcfa.org.uk/volunteering/>
- Volunteer Bulletin circulation of **652** per month
- Registering interest in volunteering across Bury Volunteer Bank and Covid Portal **547**
- Registering on Bury Volunteer Bank **136**
- Total currently registered on Bury Volunteer Bank at 31/03/21 **381**
- No of Volunteers recruited/placed **158**
- directed and signposted volunteers direct to the Vaccination Centres App
- Volunteer Bulletin available on line - <https://www.buryvcfa.org.uk/volunteering/volunteering-bulletin/>
- opportunities advertised during September 20 – March 21 **61**
- current live Volunteering roles at 31/03/21 **39**
- VIO's volunteer-related support **50**
- **6** Volunteer Development Forums were held on 'Teams'/Zoom in September, December & February (2 each month)
- **61** DBS applications supported for Vaccination Centre Roles
- VIOs volunteer-related support during September 20 – March 21 **50**
- Volunteers supported September 20 – March 21 **336**

## BURY VOLUNTARY COMMUNITY AND FAITH ALLIANCE

- Vols currently registered on Bury Volunteer Bank at 31/03/21 **381**
- No of Groups Supported **114**
- No of successful funding bids supported = **71 @ £1.5m**
- Groups supported with volunteering **50**
- **725** volunteers recruited during Covid Lockdown through Bury VCFA Website
- Recruitment of Volunteers to support Hubs work **124**

### 6. Tendering Support opportunities through consortia and contract management

- Support to form consortia for tenders – **6** organisations
- working with the public sector to act as prime contractor for delivery through local VCSE groups (engaged with **36+** groups)
- facilitated the Bury Carers Consortium
- Handy Person Scheme set up in partnership with Age UK Bury
- Suicide Prevention training set up
- Brexit Readiness project with ADAB
- over **£145k** secured via commissioning

### 7. Bury Social Prescribing Service – Beacon

- Social Prescribing service fully operational
- Support to vaccination centres
- Support for the Hubs in recruiting volunteers
- Support for residents to get help during lockdown
- Development of the Bury Support Network - **25** organisations
- **877** patients supported via social prescribing April 20 – March 21

### 8. Innovation

- Volunteering Towards Employment Project (VTEP)
- VTEP launched - to help those who are unemployed or economically inactive to develop skills and confidence in a workplace environment by using volunteering to get closer to the jobs market, funded by the European Social Fund (ESF)
- Bury Community Fund set up as local Endowment Fund for the VCSE
- *Keep it Local* CSR support in-partnership with Bury Businesses launched
- AVOIRA and NSL Parking Services sign up as initial CSR partners
- Secured an in-principle allocation of **£199,999** from the Big Lottery Fund to develop St Johns House into a Voluntary Sector Resource Centre
- Secured **£49,000** from the Big Lottery Fund to support volunteering in Health & Social Care roles
- Secured **£16,000** from Forever Manchester to support capacity building

### Financial review

VCFA is responsible for its own day-to-day financial transactions and management, reporting to Trustees on a regular, bi-monthly basis.

A Finance Sub-Committee oversees the management of Bury VCFA finances; it reports directly to the Bury VCFA Board of Trustees. The Sub-Committee comprises: Jill Logan (FSC Chair / Trustee and Board Treasurer), Sajid Hashmi (Trustee and Board Chairman to



31 March 2021), Tan Ahmed (Trustee), Luke Bidwell (Operational Director, Early Break) and Dominic Irving (Finance Director, The Fed).

FSC members and Trustees are satisfied that all funding grant received is being used according to the relevant funding agreement/SLA and in the widest interests of the VCSE Sector in Bury.

## **Investment powers and policy**

The overall objective as specified by our Investment Policy is to create sufficient income and capital growth to enable the charity to carry out its purposes consistently year by year with due and proper consideration for future needs and the maintenance of and, if possible, enhancement of the value of the invested funds while they are retained.

Both capital and income may be used at any time for the furtherance of the charity's aims and therefore the portfolio should be managed on a total return basis.

The portfolio asset allocation will fall within the following broad planning ranges and the performance will be measured against a target of inflation plus 3%.

## **Reserves policy and going concern**

The balance held in unrestricted reserves at 31<sup>st</sup> March 2021 was **£57,483** of which **£55,488** are free reserves, after allowing for funds tied up in tangible fixed assets.

The Organisation's main source of income is grants. The Trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if these sources of income should cease.

The Trustees aim to establish and maintain free reserves in unrestricted funds at a level, which equates to approximately six months of unrestricted charitable expenditure. The Trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The Trustees consider that the organisation is a going concern. Any reliance on grant funding is managed through a flexible approach to activities and project delivery.

It should be noted that a significant proportion of VCFA income is ring-fenced for grants to third parties, with VCFA acting as a grant-processing agent. As such, of the total income recorded for the current and previous reporting periods (£842,921) only £324,208 was for VCFA core-business, the remainder being for dispersal as grants to third party organisations.

## **Risk management**

VCFA maintains a comprehensive risk register which is updated and reviewed by the Trustees regularly. As the Organisation continues to establish itself, Trustees conduct a review of the major risks to which the organisation may be exposed and systems will be established to mitigate those risks.

## Plans for Future Periods

Bury VCFA proposes to continue to develop and enhance its activities and services, in the interests of a thriving and dynamic VCSE sector for Bury.

### Short Term – 12-months (April 2021 – March 2022)

- Continue to manage the impact of Covid-19 on its own activities/services, and upon other Sector groups and organisations across Bury
- Support VCSE organisations in securing Covid-related emergency funds as necessary
- Continue to liaise with local, regional and national partners and agencies to address the impact of Covid-19
- Continue to monitor and review the Beacon SPS offer during Covid-19 and thereafter
- Further embed Simply Connect database in all VCSE activities
- Further embed Volunteer Bank online
- Review Beacon Elemental (database) for Beacon Service
- Implement Bury volunteer strategy to develop volunteering
- Continue capacity-building support for VCSE groups
- Continue to disseminate information to the VCSE – e-bulletins; website; social media
- Continue to assist the VCSE in fundraising and through access to a funding database
- Further develop Corporate Social Responsibility (CSR)
- Further develop Bury Community Fund to provide grants for the VCSE in perpetuity
- Enhance Strategic Engagement and two-way dialogue between the VCS and the public/private sectors
- Continue to provide commissioners with local intelligence through the VCS, on live local issues
- Embed and further develop Social Prescribing for health and well-being
- Address VCFA's income generation strategy for sustainability
- Liaise with Bury Council and Bury CCG on future SLAs for further 3 – 5-year periods from 1 April 2023 and 1 September 2024, respectively.

Bury VCFA has negotiated a new SLA with Bury Council for the two-year period 1 April 2021 – 31 March 2023. From 1 April 2021, Bury VCFA will deliver the portfolio of activities and services defined within the SLA to include sustaining and enhancing current provision plus the following future developments.

### Future Development

#### 1. Short Term – 12-18 months

- **Income Generation** – build income from selling of back-office services - accounts, bookkeeping, payroll. In addition we will explore Graphic Design, Printing, Website, and Social-media and Marketing Services
- **Managed Office Space** – develop a VCSE Resource Centre providing: fully-serviced offices (Reception; IT; telephony; printing); virtual office (P.O. Box Service; Messaging), and meeting & training facilities
- **CSR Support** with the private sector for Employee Supported Volunteering; *pro bono* support and funding
- **Growth** - develop a marketing plan to achieve greater market penetration across the board

#### 2. Medium Term – 18 - 36 months

- Develop an external funding unit with the task of identifying and securing funds
- Aim for Investor in People recognition and ISO 9000 Quality Assurance
- Develop new and unrelated enterprises to contribute to sustainability



**3. Long Term – 3 - 5 years**

- Build Bury Community Fund's endowment of £1m providing regular grants for the VCSE

**Trustees responsibilities in relation to the financial statements**

The Organisation's Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which give a true and fair view of the state of affairs of the organisation and of the incoming resources and application of resources, including the income and expenditure for that period.

In preparing the financial statements, the Trustees will be required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the organisation will not continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the organisation and to enable them to ensure that the financial statements comply with legal requirements. They are also responsible for safeguarding the assets of the organisation and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees

-----  
Jill Logan  
Treasurer

Date: 18<sup>th</sup> November 2021



**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF  
BURY VOLUNTARY COMMUNITY & FAITH ALLIANCE  
REGISTERED CHARITY NO. 1182039**

I report on the accounts of the charity, for the year ended 31<sup>st</sup> March 2021, which are set out on pages 11 to 22.

**Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

**Basis of Independent Examiners Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out below.

**Independent Examiner's Statement**

In connection with my examination, other than listed below, no matter has come to my attention :  
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records have in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act,
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: ..... *A.M. King* .....

AM King FCCA  
Date: 18<sup>th</sup> November 2021

Community Accountancy Service Ltd  
The Grange, Pilgrim Drive, Beswick,  
Manchester, M11 3TQ

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2021**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

|                                     |                 |                    |                  | Total Funds              | Total Funds                              |
|-------------------------------------|-----------------|--------------------|------------------|--------------------------|--|
|                                     |                 | Unrestricted Funds | Restricted Funds | Year Ended 31 March 2021 | Period 14 February 2019 to 31 March 2020 |
|                                     | Further Details | £                  | £                | £                        | £  |
| <b>Income from:</b>                 |                 |                    |                  |                          |  |
| Donations and legacies              | (3)             | 545                | 3,215            | 3,760                    | 882                                      |
| Charitable Activities               | (4)             | 1,117              | 590,522          | 591,639                  | 842,921                                  |
| Other Trading Activities            | (5)             | 160                | -                | 160                      | 581                                      |
| Bank Interest                       |                 | 173                | -                | 173                      | 1,283                                    |
| <b>Total</b>                        |                 | <b>1,995</b>       | <b>593,737</b>   | <b>595,732</b>           | <b>845,667</b>                           |
| <b>Expenditure on:</b>              |                 |                    |                  |                          |  |
| Raising Funds                       | (6)             | 466                | 418              | 884                      | 7,436                                    |
| Charitable Activities               | (6)             | 39,199             | 481,393          | 520,592                  | 404,262                                  |
| Other                               | (6)             | 100                | -                | 100                      | 29                                       |
| <b>Total</b>                        |                 | <b>39,765</b>      | <b>481,811</b>   | <b>521,576</b>           | <b>411,727</b>                           |
| Net gains/(losses) on investments   |                 | 25,239             | -                | 25,239                   | -  |
| <b>Net income/(expenditure)</b>     |                 | <b>(12,531)</b>    | <b>111,926</b>   | <b>99,395</b>            | <b>433,940</b>                           |
| Transfers between funds             | (17)            | (3,236)            | 3,236            | -                        | -  |
| <b>Net movement in funds</b>        |                 | <b>(15,767)</b>    | <b>115,162</b>   | <b>99,395</b>            | <b>433,940</b>                           |
| <b>Reconciliation of funds</b>      |                 |                    |                  |                          |  |
| Funds brought forward               | (17)            | 343,250            | 314,305          | 657,555                  | -  |
| Transfer from previous organisation | (17)            | -                  | -                | -                        | 223,615                                  |
| <b>Total funds carried forward</b>  | <b>(17)</b>     | <b>327,483</b>     | <b>429,467</b>   | <b>756,950</b>           | <b>657,555</b>                           |

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 14 to 22 form part of these accounts.

BALANCE SHEET AS AT 31 MARCH 2021

|   | Notes | 2021<br>£             | 2020<br>£             |
|---|-------|-----------------------|-----------------------|
| <b>Fixed assets:</b>                                    |       |                       |                       |
| Tangible assets   | (11)  | 6,909                 | 2,902                 |
| Fixed Asset investments                                 | (11)  | 225,239               | 200,000               |
| Total fixed assets                                      |       | <u>232,148</u>        | <u>202,902</u>        |
| <b>Current assets:</b>                                  |       |                       |                       |
| Stocks  | (12)  | -                     | -                     |
| Debtors   | (13)  | 76,265                | 323,012               |
| Cash at Bank & in Hand                                  |       | 467,852               | 348,416               |
| Total current assets                                    |       | <u>544,117</u>        | <u>671,428</u>        |
| <b>Liabilities:</b>                                     |       |                       |                       |
| Creditors: Amounts falling due within one year          | (14)  | 19,315                | 216,775               |
| Net current assets or liabilities                       |       | <u>524,802</u>        | <u>454,653</u>        |
| Total assets less current liabilities                   |       | 756,950               | 657,555               |
| Creditors: Amounts falling due after more than one year | (16)  | -                     | -                     |
| Provisions for liabilities                              |       | -                     | -                     |
| <b>Total net assets or liabilities</b>                  |       | <u><u>756,950</u></u> | <u><u>657,555</u></u> |
| <b>The funds of the organisation:</b>                   |       |                       |                       |
| Restricted income funds                                 | (17)  | 429,467               | 314,305               |
| Unrestricted income funds                               | (17)  | 327,483               | 343,250               |
| <b>Total organisation funds</b>                         |       | <u><u>756,950</u></u> | <u><u>657,555</u></u> |

Approved on behalf of the Trustees Management Committee

Jill Logan

Treasurer

Date: 18th November 2021

The notes on pages 14 to 22 form part of these accounts.



## Statement of Cash Flows for the year ended 31 March 2021

|  | Year Ended 31<br>March 2021 | Period 14<br>February<br>2019 to 31<br>March 2020 |
|--|-----------------------------|---|
|  | £                           | £   |
| <b>Net cash used in operating activities</b>                         | 127,566                     | 327,996   |
| <b>Cash flows from investment activities:</b>                        |                             |   |
| Interest   | 173                         | 1,283   |
| Transfer to Investments  | -                           | (200,000)   |
| Purchase of fixed assets   | (8,303)                     | (2,847)   |
| <b>Net cash provided by investing activities</b>                     | <u>(8,130)</u>              | <u>(201,564)</u>                                  |
| <br>Increase/(decrease) in cash and cash equivalents during the year | <br>119,436                 | <br>126,432                                       |
| Transfer from previous organisation                                  | -                           | 221,984   |
| Cash and cash equivalents brought forward                            | 348,416                     | -   |
| <b>Cash and cash equivalents carried forward</b>                     | <u><u>467,852</u></u>       | <u><u>348,416</u></u>                             |

## Notes to the accounts

**1. Accounting policies****(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

**(b) Funds structure**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 27 restricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 17.

**(c) Income recognition**

All income is recognised once the organisation has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the organisation has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the organisation is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the organisation and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the organisation; this is normally upon notification of the interest paid or payable by the bank.

**(d) Expenditure Recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the organisation to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

**(e) Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

**(f) Allocation of support and governance costs**

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the organisation and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on type of expense.

The allocation of support and governance costs is analysed in note 8.

**(g) Costs of raising funds**

The costs of raising funds consists of events.

**(h) Charitable Activities**

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 7.

**(i) Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

|                     |                |
|---------------------|----------------|
| Equipment           | 33.33% on cost |
| Fixtures & Fittings | 25% on cost    |

**(j) Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

**(k) Pensions**

The organisation currently administers contributions to an auto-enrolment pension scheme on behalf of individuals. The organisation has no liability beyond administering the contributions and paying these to the pension company.

**(l) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**(m) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2. Related party transactions and trustees' expenses and remuneration**

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind. Expenses paid to the trustees in the year totalled £nil (2020: £nil).

**3. Donations and Legacies**

|                           | Unrestricted  | Restricted | Total Funds   | Total Funds |
|---------------------------|---------------|------------|---------------|-------------|
|                           | Year Ended 31 | Year Ended | Year Ended 31 | Period 14   |
|                           | March 2021    | 31 March   | March 2021    | February    |
|                           | £             | £          | £             | 2019 to 31  |
|                           |               | 2021       |               | March 2020  |
| Donations                 | 545           | 3,215      | 3,760         | 882         |
|                           | 545           | 3,215      | 3,760         | 882         |
| Previous reporting period | 312           | 570        | 882           |             |



## 4. Income from charitable activities

|                                       | Unrestricted  | Restricted | Total Funds   | Total Funds |
|---------------------------------------|---------------|------------|---------------|-------------|
|                                       | Year Ended 31 | Year Ended | Year Ended 31 | Period 14   |
|                                       | March 2021    | 31 March   | March 2021    | February    |
|                                       | £             | £          | £             | 2019 to 31  |
|                                       |               | 2021       |               | March 2020  |
|                                       |               |            |               | £           |
| Unrestricted grants:                  |               |            |               |             |
| Bury MBC                              | 500           | -          | 500           | 250,000     |
| Action Together                       | 117           | -          | 117           | -           |
| Bolton CVS                            | 500           | -          | 500           | -           |
| Restricted grants:                    |               |            |               |             |
| African HP Network                    | -             | 4,000      | 4,000         | -           |
| Awards for All                        | -             | -          | -             | 9,240       |
| Bury GP Federation                    | -             | 9,600      | 9,600         | -           |
| Bury Involvement Group                | -             | 8,306      | 8,306         | -           |
| Bury Primary Care Network             | -             | 21,205     | 21,205        | -           |
| Bury MBC Social Prescribing           | -             | 200,000    | 200,000       | 200,000     |
| Bury MBC Brexit Readiness             | -             | -          | -             | 30,000      |
| Fairfield Group Practice              | -             | 28,694     | 28,694        | 10,500      |
| Forever Manchester                    | -             | 16,764     | 16,764        | -           |
| Forever Manchester Volunteers         | -             | 4,977      | 4,977         | -           |
| GMCA                                  | -             | 3,000      | 3,000         | -           |
| Greater Manchester Sports Partnership | -             | -          | -             | 7,285       |
| NHS Bury CCG Handy Person Scheme      | -             | -          | -             | 77,500      |
| Horizons Primary Care Network         | -             | 60,220     | 60,220        | 10,500      |
| Knowsley Medical Centre               | -             | 21,705     | 21,705        | 10,757      |
| Bury MBC Let's Get Radcliffe Moving   | -             | -          | -             | 11,500      |
| LGBT Consortium                       | -             | -          | -             | 1,850       |
| National Lottery Community Fund       | -             | 48,350     | 48,350        | -           |
| NAVCA                                 | -             | 3,000      | 3,000         | -           |
| NHS Bury CCG LWBC                     | -             | -          | -             | 8,628       |
| NHS Bolton CCG PCCA                   | -             | -          | -             | 30,000      |
| Bury MBC Rough Sleepers Project       | -             | 28,315     | 28,315        | 10,354      |
| Unsworth Medical Centre               | -             | 24,120     | 24,120        | 9,507       |
| Workers Educational Association       | -             | 8,266      | 8,266         | -           |
| Bury MBC Suicide Prevention           | -             | -          | -             | 10,900      |
| Bury MBC Standing Together            | -             | 100,000    | 100,000       | 154,400     |
|                                       | 1,117         | 590,522    | 591,639       | 842,921     |
| Previous reporting period             | 250,000       | 592,921    | 842,921       |             |

## 5. Income from other trading activities

|                           | Unrestricted  | Restricted | Total Funds   | Total Funds |
|---------------------------|---------------|------------|---------------|-------------|
|                           | Year Ended 31 | Year Ended | Year Ended 31 | Period 14   |
|                           | March 2021    | 31 March   | March 2021    | February    |
|                           | £             | £          | £             | 2019 to 31  |
|                           |               | 2021       |               | March 2020  |
|                           |               |            |               | £           |
| Training and other income | 160           | -          | 160           | 581         |
|                           | 160           | -          | 160           | 581         |
| Previous reporting period | 581           | -          | 581           | 581         |

## 6. Expenditure

|  | Community<br>Engagement<br>in Bury<br>£ | Year Ended 31<br>March 2021<br>£ | Period 14<br>February<br>2019 to 31<br>March 2020<br>£ |
|--|---|----------------------------------|--|
| <b>Expenditure on raising funds:</b>         |   |                                  |  |
| Website                                      | -                                       | -                                | 2,505  |
| Publicity                                    | 884                                     | 884                              | 2,882  |
| Database                                     | -                                       | -                                | 2,049  |
|  | <u>884</u>                              | <u>884</u>                       | <u>7,436</u>   |
| <b>Expenditure on charitable activities:</b> |   |                                  |  |
| Employment Costs                             | 299,483                                 | 299,483                          | 159,136  |
| Distribution of Grants                       | 162,324                                 | 162,324                          | 170,969  |
| Consultancy Fees                             | 5,000                                   | 5,000                            | -  |
| Bad Debts                                    | 10                                      | 10                               | -  |
| Refreshments                                 | -                                       | -                                | 433  |
| Training                                     | 2,219                                   | 2,219                            | 5,129  |
| Travel Costs                                 | 1,020                                   | 1,020                            | 1,851  |
| Volunteer Expenses                           | 1,876                                   | 1,876                            | 89   |
| Equipment                                    | 685                                     | 685                              | 7,204  |
| Bank Charges                                 | 72                                      | 72                               | 90   |
| Supervision                                  | 1,317                                   | 1,317                            | 330  |
| Rent   | 3,000                                   | 3,000                            | 3,839  |
| Room Hire                                    | 38                                      | 38                               | 1,896  |
| Subscriptions                                | 420                                     | 420                              | 522  |
| Heat and Light                               | 8,113                                   | 8,113                            | 5,395  |
| Cleaning                                     | 2,978                                   | 2,978                            | 1,968  |
| Repairs & Maintenance                        | 2,800                                   | 2,800                            | 3,266  |
| Loan Equipment                               | -                                       | -                                | 1,190  |
| IT Support Costs                             | 10,628                                  | 10,628                           | 30,194   |
| Insurance                                    | 1,335                                   | 1,335                            | 732  |
| Telephone Costs                              | 4,059                                   | 4,059                            | 2,924  |
| Governance                                   | 5,327                                   | 5,327                            | 2,060  |
| Post, Printing & Stationery                  | 3,592                                   | 3,592                            | 3,469  |
| Depreciation                                 | 4,296                                   | 4,296                            | 1,576  |
|  | <u>520,592</u>                          | <u>520,592</u>                   | <u>404,262</u>   |
| <b>Other expenditure:</b>                    |   |                                  |  |
| Sundry                                       | 100                                     | 100                              | 29   |
|  | <u>100</u>                              | <u>100</u>                       | <u>29</u>  |
|  | <u>521,576</u>                          | <u>521,576</u>                   | <u>411,727</u>   |
| Unrestricted funds                           |   | 39,765                           | 126,960  |
| Restricted funds                             |   | <u>481,811</u>                   | <u>284,767</u>   |
|  |   | <u>521,576</u>                   | <u>411,727</u>   |

**7. Analysis of expenditure on charitable activities**

As per note 6.

**8. Allocation of governance and support costs**

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

|                     | General Support | Governance | Total        | Basis of apportionment |
|---------------------|-----------------|------------|--------------|------------------------|
| Payroll Bureau Fees | 1,311           | -          | 1,311        | type of expense        |
| HR Fees             | 3,034           | -          | 3,034        | type of expense        |
| Accountancy Support | 112             | -          | 112          | type of expense        |
| Accountancy Fees    | -               | 870        | 870          | type of expense        |
|                     | <u>4,457</u>    | <u>870</u> | <u>5,327</u> |                        |

**9. Analysis of staff costs**

|                       | Year Ended 31<br>March 2021 | Period 14<br>February<br>2019 to 31<br>March 2020 |
|-----------------------|-----------------------------|---|
|                       | £                           | £   |
| Wages and Salaries    | 276,932                     | 149,490   |
| Redundancy            | -                           | -   |
| Social Security Costs | 17,671                      | 7,896   |
| Pension Costs         | 4,880                       | 1,750   |
|                       | <u>299,483</u>              | <u>159,136</u>                                    |
| Support costs         | -                           | -   |
| Charitable activities | <u>299,483</u>              | <u>159,136</u>                                    |
|                       | <u>299,483</u>              | <u>159,136</u>                                    |

The average number of employees during the period was 11 (2020: 6).

The organisation considers its key management personnel comprises the trustees. The total employment benefits, including employer pension contributions of the key management personnel were £nil (2020: £nil). No employee has benefits in excess of £60,000.

**10. Independent Examiner Fees**

|                              | Year Ended 31<br>March 2021 | Period 14<br>February<br>2019 to 31<br>March 2020 |
|------------------------------|-----------------------------|---|
|                              | £                           | £   |
| Independent examination fees | 870                         | 840   |
|                              | <u>870</u>                  | <u>840</u>  |



**11. Tangible Fixed Assets**

|                       | Fixtures & Fittings | Equipment | Total  |
|-----------------------|---------------------|-----------|--------|
| Cost                  | £                   | £         | £      |
| At 01 April 2020      | 1,789               | 3,386     | 5,175  |
| Additions             | 585                 | 7,718     | 8,303  |
| At 31 March 2021      | 2,374               | 11,104    | 13,478 |
| <b>Depreciation</b>   |                     |           |        |
| At 01 April 2020      | 683                 | 1,590     | 2,273  |
| Charge for Period     | 594                 | 3,702     | 4,296  |
| At 31 March 2021      | 1,277               | 5,292     | 6,569  |
| <b>NET BOOK VALUE</b> |                     |           |        |
| At 31 March 2021      | 1,097               | 5,812     | 6,909  |
| At 31 March 2020      | 1,106               | 1,796     | 2,902  |

**Fixed Assets Investments**

|                           | 2021    | 2020    |
|---------------------------|---------|---------|
|                           | £       | £       |
| Valuation at 01.04.20     | 200,000 | -       |
| Additions                 | -       | 200,000 |
| Unrealised Gains/(Losses) | 25,239  | -       |
| Realised Gains            | -       | -       |
| Valuation at 31.03.21     | 225,239 | 200,000 |

**12. Stocks**

The organisation does not hold stocks of any items.

**13. Analysis of debtors**

|             | 2021   | 2020    |
|-------------|--------|---------|
|             | £      | £       |
| Debtors     | 72,968 | 303,333 |
| Prepayments | 3,297  | 19,679  |
|             | 76,265 | 323,012 |

Debtors and prepayments related to restricted funds £75,703 and unrestricted funds £562 (2020: £320,596/£2,416).

**14. Creditors: amounts falling due within one year**

|                              | 2021   | 2020    |
|------------------------------|--------|---------|
|                              | £      | £       |
| Other creditors and accruals | 9,112  | 11,512  |
| Holiday Pay accrual          | 3,810  | -       |
| Deferred income              | -      | 200,000 |
| Taxation and Social Security | 6,393  | 5,263   |
|                              | 19,315 | 216,775 |

**15. Deferred income**

Deferred income comprises grants received in advance.

|   |           |
|---|-----------|
| At 01 April 2020  | 200,000   |
| Amount released to income earned from charitable activities | (200,000) |
| Amount deferred in year                                     | -         |
| Balance at 31 March 2021                                    | -         |

**16. Creditors: amounts falling due after more than one year**

|                            | 2021 | 2020 |
|----------------------------|------|------|
|                            | £    | £    |
| Provisions for liabilities | -    | -    |
|                            | -    | -    |

## 17. Analysis of charitable funds

## Analysis of movements in unrestricted funds

|                  | Balance at 01<br>April 2020 | Incoming<br>Resources | Resources<br>Expended | Transfers | Balance at 31<br>March 2021 |
|------------------|-----------------------------|-----------------------|-----------------------|-----------|-----------------------------|
|                  | £                           | £                     | £                     | £         | £                           |
| General Fund     | 143,250                     | 27,234                | (39,765)              | (73,236)  | 57,483                      |
| Designated Funds | 200,000                     | -                     | -                     | 70,000    | 270,000                     |
|                  | 343,250                     | 27,234                | (39,765)              | (3,236)   | 327,483                     |

Previous reporting period

|                  | Transferred<br>from Previous<br>organisation | Incoming<br>Resources | Resources<br>Expended | Transfers | Balance at 31<br>March 2020 |
|------------------|--|-----------------------|-----------------------|-----------|-----------------------------|
|                  | £  | £                     | £                     | £         | £                           |
| General Fund     | 18,615                                       | 252,176               | (126,960)             | (581)     | 143,250                     |
| Designated Funds | 200,000                                      | -                     | -                     | -         | 200,000                     |
|                  | 218,615                                      | 252,176               | (126,960)             | (581)     | 343,250                     |

## Name of unrestricted fund:

General Fund

Designated Funds

## Description, nature and purpose of the fund

The "free reserves" after allowing for all designated funds

For future office move, sustainability and systems upgrades

## Analysis of movements in restricted funds

|                                       | Balance at 01<br>April 2020 | Incoming<br>Resources | Resources<br>Expended | Transfers | Balance at 31<br>March 2021 |
|---------------------------------------|-----------------------------|-----------------------|-----------------------|-----------|-----------------------------|
| African HP Network                    | -                           | 4,000                 | (4,000)               | -         | -                           |
| Awards for All                        | 7,913                       | -                     | (211)                 | (7,279)   | 423                         |
| Bury GP Federation                    | -                           | 9,600                 | (9,600)               | -         | -                           |
| Bury Involvement Group                | -                           | 8,306                 | (447)                 | -         | 7,859                       |
| Bury Primary Care Network             | -                           | 21,205                | (17,453)              | -         | 3,752                       |
| Bury MBC Social Prescribing           | 138,732                     | 200,000               | (109,171)             | 9,600     | 239,161                     |
| Bury MBC Brexit Readiness             | 21,900                      | -                     | (21,900)              | -         | -                           |
| Restricted Donations                  | 694                         | -                     | -                     | 445       | 1,139                       |
| Bury Community Support Network        | -                           | 3,215                 | -                     | 3,000     | 6,215                       |
| Fairfield Group Practice              | -                           | 28,694                | (26,499)              | -         | 2,195                       |
| Forever Manchester                    | -                           | 16,764                | (12,359)              | -         | 4,405                       |
| Forever Manchester Volunteers         | -                           | 4,977                 | -                     | -         | 4,977                       |
| GMCA                                  | -                           | 3,000                 | -                     | (3,000)   | -                           |
| Greater Manchester Sports Partnership | 6,285                       | -                     | (6,285)               | -         | -                           |
| NHS Bury CCG Handy Person Scheme      | 60,063                      | -                     | (19,000)              | -         | 41,063                      |
| Horizons Primary Care Network         | -                           | 60,220                | (54,888)              | -         | 5,332                       |
| Knowsley Medical Centre               | -                           | 21,705                | (21,705)              | -         | -                           |
| Bury MBC Let's Get Radcliffe Moving   | 10,500                      | -                     | (3,300)               | -         | 7,200                       |
| National Lottery Community Fund       | -                           | 48,350                | (10,094)              | 470       | 38,726                      |
| NAVCA                                 | -                           | 3,000                 | -                     | -         | 3,000                       |
| NHS Bury CCG LWBC                     | 8,628                       | -                     | -                     | -         | 8,628                       |
| NHS Bolton CCG PCCA                   | 5,000                       | -                     | (5,000)               | -         | -                           |
| Bury MBC Rough Sleepers Project       | 634                         | 28,315                | (24,830)              | -         | 4,119                       |
| Unsworth Medical Centre               | 248                         | 24,120                | (22,434)              | -         | 1,934                       |
| Workers Educational Association       | -                           | 8,266                 | (7,928)               | -         | 338                         |
| Bury MBC Suicide Prevention           | 6,252                       | -                     | (6,213)               | -         | 39                          |
| Bury MBC Standing Together            | 47,456                      | 100,000               | (98,494)              | -         | 48,962                      |
|                                       | 314,305                     | 593,737               | (481,811)             | 3,236     | 429,467                     |

Awards for All (£7,913) and GMCA (£3,000) have given written authority to transfer the funds to unrestricted funds and Bury Community Support Network respectively.

**Analysis of movements in restricted funds**

Previous reporting period

|                                       | Transferred<br>from Previous<br>organisation | Incoming<br>Resources | Resources<br>Expended | Transfers | Balance at 31<br>March 2020 |
|---------------------------------------|--|-----------------------|-----------------------|-----------|-----------------------------|
| Awards for All                        | -  | 9,240                 | (1,327)               | -         | 7,913                       |
| Bury MBC Social Prescribing           | -  | 200,000               | (61,268)              | -         | 138,732                     |
| Bury MBC Brexit Readiness             | -  | 30,000                | (8,100)               | -         | 21,900                      |
| Restricted Donations                  | -  | 570                   | -                     | 124       | 694                         |
| Fairfield Group Practice              | -  | 10,500                | (10,712)              | 212       | -                           |
| Greater Manchester Sports Partnership | -  | 7,285                 | (1,000)               | -         | 6,285                       |
| NHS Bury CCG Handy Person Scheme      | -  | 77,500                | (17,437)              | -         | 60,063                      |
| Horizons Primary Care Network         | -  | 10,500                | (10,615)              | 115       | -                           |
| Knowsley Medical Centre               | -  | 10,757                | (10,887)              | 130       | -                           |
| Bury MBC Let's Get Radcliffe Moving   | -  | 11,500                | (1,000)               | -         | 10,500                      |
| LGBT Consortium                       | -  | 1,850                 | (1,850)               | -         | -                           |
| NHS Bury CCG LWBC                     | -  | 8,628                 | -                     | -         | 8,628                       |
| NHS Bolton CCG PCCA                   | -  | 30,000                | (25,000)              | -         | 5,000                       |
| Bury MBC Rough Sleepers Project       | -  | 10,354                | (9,720)               | -         | 634                         |
| Unsworth Medical Centre               | -  | 9,507                 | (9,259)               | -         | 248                         |
| Bury MBC Suicide Prevention           | -  | 10,900                | (4,648)               | -         | 6,252                       |
| Bury MBC Standing Together            | 5,000  | 154,400               | (111,944)             | -         | 47,456                      |
|                                       | 5,000  | 593,491               | (284,767)             | 581       | 314,305                     |

**Name of restricted fund:**

African HP Network

Awards for All

Bury GP Federation

Bury Involvement Group

Bury Primary Care Network

Bury MBC Social Prescribing

Bury MBC Brexit Readiness

Restricted Donations

Bury Community Support Network

Fairfield Group Practice

Forever Manchester

Forever Manchester Volunteers

GMCA

Greater Manchester Sports Partnership

NHS Bury CCG Handy Person Scheme

Horizons Primary Care Network

Knowsley Medical Centre

Bury MBC Let's Get Radcliffe Moving

National Lottery Community Fund

NAVCA

NHS Bury CCG LWBC

NHS Bolton CCG PCCA

Bury MBC Rough Sleepers Project

Unsworth Medical Centre

Workers Educational Association

Bury MBC Suicide Prevention

Bury MBC Standing Together

**Description, nature and purpose of the fund**

a grant received on behalf of Bury Academy who did not have a bank account to establish a resource and equipment library, and to deliver training to VCF groups in Bury. The balance on this fund represents future depreciation.

to support Social Prescribing work in Bury

for Mental Health Crisis Community Support

for salary and on-costs of Social Prescribing Link Worker

for salary and on-costs of Beacon SPS Manager and core, operational costs of the Beacon Service

to support Brexit transition (including management fee to Bury VCFA)

contribution to Bury Community Fund

holding funds on behalf of the Network, which did not have a bank account

for salary and on-costs of Beacon SPS Link Worker(s)

to provide community support to communities affected by Covid-19

to recruit and support volunteers including expenses and DBS checks

to support local BAME community networking

for consultation and promotion of exercise (including management fee to Bury VCFA)

provision of odd job support to elderly and vulnerable residents of Bury

(including management fee to Bury VCFA)

for salary and on-costs of Beacon SPS Link Worker(s)

for salary and on-costs of Beacon SPS Link Worker(s)

to support fitness and well-being projects across Bury

to support recruitment and development of volunteering in Bury

core grant to support VCFA's with unforeseen Covid related costs

to support promotion of Cancer Support Services in Bury

for consultation exercise (including management fee to Bury VCFA)

for recruitment, salary and on-costs of Rough Sleepers Outreach Worker

(including management fee to Bury VCFA)

for salary and on-costs of Beacon SPS Link Worker(s)

European Social Fund support to help volunteers into employment

to support awareness and training of suicide prevention (including management fee to Bury VCFA)

for Hate Crime Awareness and Prevention Programme



**18. Analysis of net assets between funds**

|  | Unrestricted<br>funds | Designated<br>funds | Restricted<br>funds | Total 2021     |
|--|-----------------------|---------------------|---------------------|----------------|
|  | £                     | £                   | £                   | £              |
| Tangible Fixed assets                  | 1,995                 | -                   | 4,914               | 6,909          |
| Investments                            | 225,239               | -                   | -                   | 225,239        |
| Cash at bank and in hand               | (150,998)             | 270,000             | 348,850             | 467,852        |
| Other net current assets/(liabilities) | (18,753)              | -                   | 75,703              | 56,950         |
| Creditors of more than one year        | -                     | -                   | -                   | -              |
| <b>Total</b>                           | <b>57,483</b>         | <b>270,000</b>      | <b>429,467</b>      | <b>756,950</b> |

Previous reporting period

|  | Unrestricted<br>funds | Designated<br>funds | Restricted<br>funds | Total 2020     |
|--|-----------------------|---------------------|---------------------|----------------|
|  | £                     | £                   | £                   | £              |
| Tangible Fixed assets                  | 2,268                 | -                   | 634                 | 2,902          |
| Investments                            | 200,000               | -                   | -                   | 200,000        |
| Cash at bank and in hand               | (53,376)              | 200,000             | 201,792             | 348,416        |
| Other net current assets/(liabilities) | (5,642)               | -                   | 111,879             | 106,237        |
| Creditors of more than one year        | -                     | -                   | -                   | -              |
| <b>Total</b>                           | <b>143,250</b>        | <b>200,000</b>      | <b>314,305</b>      | <b>657,555</b> |

**19. Financial Instruments**

The organisation only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.

**20. Reconciliation of net movement in funds to net cash flow from operating activities**

|  | Year Ended 31<br>March 2021 | Period 14<br>February<br>2019 to 31<br>March 2020 |
|--|-----------------------------|---|
|  | £                           | £   |
| Net movement in funds                        | 99,395                      | 433,940   |
| Add back depreciation                        | 4,296                       | 1,576   |
| Deduct investment income                     | (173)                       | (1,283)   |
| Deduct gains/add back losses on investments  | (25,239)                    | -   |
| Decrease/(increase) in stocks                | -                           | -   |
| Decrease/(increase) in debtors               | 246,747                     | (323,012)   |
| Increase/(decrease) in creditors             | (197,460)                   | 216,775   |
| <b>Net cash used in operating activities</b> | <b>127,566</b>              | <b>327,996</b>                                    |