

The Detectorists Foundation
(a charitable incorporated organisation)

Charity No. 1182023

Report and Unaudited Financial Statements
for the period ended
31st July 2020

Wenn Townsend
Chartered Accountants
Oxford

The Detectorists Foundation

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The Detectorists Foundation
Report of the Trustees
For the period ended 31st July 2020

The Trustees of The Detectorists Foundation are very pleased to present this annual report and accounts, their first since the Charity was set up on 13th February 2019. This document is set out in compliance with the requirements of the Charity Commission.

Objectives and activities

Summary of the main purposes of the charity as set out in its governing document

The objects of the charity are for the public benefit in conserving and preserving our national archaeological heritage including:

1. To advance the education of the public in the subject of metal detecting to archaeological principles.
2. To assist in such ways as the charity trustees think fit in supporting the recording and preservation of discovered portable antiquities.
3. To identify and conserve new discoveries of an archaeological nature.

Statement on public benefit

The Trustees understand and are committed to ensuring that The Detectorists Foundation upholds the Charity Commission's guidance on public benefit. Public benefit inspires us and drives our charitable activity and this is demonstrated in the detail of this report.

Achievements and performance

The charity did not operate during the period of these accounts.

The Detectorists Foundation
Report of the Trustees (continued)
For the period ended 31st July 2020

Financial review

The charity was dormant throughout the accounting period. It had no assets or liabilities at the balance sheet date.

Structure, Governance and Management

How the charity is constituted

The Detectorists Foundation is a CIO. There are 4 Trustees.

Selection, induction and training of Trustees

New Trustees are recruited from people known by the existing Trustees. New Trustees are referred to the Charity Commission guidance on their duties as a Trustee.

The organisational structure

The charity is managed by its Trustees. The Trustees meet regularly to manage the charity.

The Detectorists Foundation
Report of the Trustees (continued)
For the period ended 31st July 2020

Reference and Administrative details

Registered charity number	1182023
Charity's principal address	30 St Giles Oxford OX1 3LE
Independent examiners	Wenn Townsend 30 St Giles Oxford OX1 3LE

Names of the trustees

The Trustees during the period and since the period end were:

Trustee name

Jason Franklin
Nathan Portlock - Allan
Keith Westcott
Leanne Westcott

Declarations

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the charity's Trustees on 20 July 2021.

Signed

Keith Westcott

Independent Examiner's Report to the Trustees of The Detectorists Foundation

I report to the charity Trustees on my examination of the accounts of the charity for the period ended 31st July 2020 which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G L Cole BA FCA
Partner
Wenn Townsend
Chartered Accountants
Oxford

20 July 2021

The Detectorists Foundation

Statement of Financial Activities (including Income and Expenditure Account) for the period ended 31st July 2020

	Note	Unrestricted funds £	2020 Total £
Income			
<i>Donations and legacies</i>			
Donations		-	-
Total income		-	-
Expenditure			
<i>Charitable activities</i>			
Grants		-	-
Total expenditure		-	-
Net movement in funds		-	-
Total funds at 31st July 2020		-	-

The charity was registered on 13th February 2019 and was dormant throughout the period.

The Detectorists Foundation

**Balance Sheet
as at 31st July 2020**

	Note	£	2020 £
Fixed assets			
Tangible assets			-
Current assets			
Debtors		-	
Cash at bank and in hand		-	
		<hr/>	
		-	
Creditors: amounts falling due within one year		(-)	
		<hr/>	
Net current assets			-
			<hr/>
Net assets			-
			<hr/> <hr/>
Funds			
Unrestricted funds			-
			<hr/>
			-
			<hr/> <hr/>

Approved by the Trustees on 20 July 2021 and signed on their behalf by:

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Keith Westcott - Trustee

The Detectorists Foundation
Notes to the accounts
for the period ended 31st July 2020

1. Accounting policies

(a) Basis of preparation

The financial statements have been prepared in accordance with the Charities Act 2011, accounting and reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st October 2019) (Charity SORP FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Detectorists Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

(b) Preparation of accounts on a going concern basis

The Trustees consider that the principal uncertainty regarding going concern relates to the ability to raise funds. The Trustees monitor results and budget to mitigate that risk.

(c) Volunteers

The value of services provided by volunteers has not been included.

(d) Income

Income is included when receivable. Where income has conditions attached to it, that income is recognised when there is certainty of receipt, entitlement and the amount can be measured with sufficient reliability. Income (including grants receivable) is deferred where conditions exist on entitlement such as a specified future time period.

(e) Expenditure

Expenditure is recognised in the period in which it is incurred and includes attributable VAT which cannot be recovered. Expenditure is recognised when a legal or constructive obligation arises. Costs of raising funds are those costs incurred in attracting voluntary income. Governance costs are those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

(f) Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

(g) Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

2. Taxation

The charity is exempt from corporation tax on its charitable activities.

At 31st July 2020

£13,518

3. Related party transactions

There were no transactions with related parties to disclose for the period.