

Charity registration number 1182022 (England and Wales)

**VAGINA MUSEUM**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

# VAGINA MUSEUM

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	C Mead	
	C Bowler	
	P Cohen	
	J Joyce	
	S Harman	
	H Greenland	(Appointed 21 October 2024)
	S L Donlan	(Appointed 21 October 2024)
	P Barker	(Appointed 21 October 2024)
	H Stratton	(Appointed 21 October 2024)
	E Digby	(Appointed 21 October 2024)
Charity number (England and Wales)	1182022	
Principal address	275-276 Poyser Street London United Kingdom E2 9RF	
Independent examiner	Sedulo London Limited Office 605 Albert House 256 - 260 Old Street London United Kingdom EC1V 9DD	

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# VAGINA MUSEUM

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# VAGINA MUSEUM

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 30 JUNE 2025

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The trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### OBJECTIVE AND ACTIVITIES

A summary of the purposes of the charity as set out in its governing document and the main activities undertaken in relation to those purposes are as follows:

##### Charitable activities:

To establish and maintain a museum dedicated to the gynaecologic anatomy and its place in science, culture, society and history.

##### Charitable objectives:

The advancement of education and the promotion of equality and diversity for the public benefit by establishing and maintaining a museum and collections focused on gynaecological anatomy and its place in science, culture, society and history.

##### Our values:

- Respect
- Integrity
- Empowerment
- Inclusiveness

##### Our mission:

- Spread knowledge and raise awareness of the gynecological anatomy and health.
- Give confidence to people to talk about issues surrounding the gynecologic anatomy.
- Erase the stigma around the body and gynecologic anatomy.
- Act as a forum for feminism, women's rights, the LGBT+ community and the intersex community.
- Challenge heteronormative and cisnormative behaviour.
- Promote intersectional, feminist and trans-inclusive values.

##### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# VAGINA MUSEUM

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

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#### *Activities*

The Vagina Museum operated its first full year within 275-276 Poyser Street in Bethnal Green (Tower Hamlets), for the period covered by this report. The premises is located within two railway arches and features high ceilings with a mezzanine level on both halves. One section of the building houses exhibitions and includes an elevator, while the other section is dedicated to a staff area and event space. Our events space measures 58.3 square metres, and has capacity for 60 seated or 80 standing.

During this period, the Vagina Museum faced financial difficulties as temporary cashflow issues led to nearly reaching our reserves limit. As a result, this necessitated the launch of an emergency fundraising campaign in March 2025. This campaign exceeded expectations, reaching its goal of £60,000 in individual giving within 48 hours of going live. In parallel, the museum negotiated a monthly rent payment plan with the landlords, in order to pay our rent in full in more manageable, smaller, regular amounts rather than quarterly large sums. Together, these measures stabilised cashflow and ensured that the Museum was able to remain open.

Since then, the museum has continued to widen its delivery of in-person activities, events and pop-ups undertaken in partnership with other charities and community groups. Activities in this period have included a variety of panel talks, workshops, book clubs and social and craft-based events that have been primarily rooted in community focused, social programming. In April 2025, the Vagina Museum launched a new quarterly community-led zine, *Lip Service* where all contributions come from the museum's community. It has also continued to foster new forms of community building within the local area, actively participating in Tower Hamlets Council's workshops, stalls at St Margarets House and volunteer fairs.

According to the museum's visitor feedback, 75.6% of visitors identify as White (including White British, Irish, Roma, Traveller and any other White background). 78.1% of our audience identify as Women. 64% of visitors identify as LGBTQI+. 28.6% identify as disabled and 57.7% identify as neurodivergent. The 20-24 age group was the Museums' highest representation at 24.6%, followed by 25-30 at 21.7%. This indicates that the majority of visitors are in their 20s, with the 20-24 age range as the leading demographic. The third-highest demographic is the 35-39 age group, which represents 10.5% of the total responses. 93.4% of visitors stated that this was their first time visiting the museum.

# VAGINA MUSEUM

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

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#### Exhibitions:

The Vagina Museum displayed six main exhibitions in the period covered by this report.

#### Lucy's Gallery -

*Museum of Mankind* was the Museum's second temporary exhibition. This parody exhibition (set in April 4024) highlights misogyny and oppression in history, heritage and the museum industry. This exhibition was inspired by the Museum of Dissent who are a collective that explores the possible nature of institutional dissent through interactive exhibitions and events. The exhibition centres around the Drag King, Guy Manson, who discovered a collection of ancient objects while gardening. This unexpected find prompted an archaeological dig to uncover the origins of these objects and their historical uses. This exhibition was installed in April 2024 and concluded in February 2025.

*Menopause What's Changed?* was the Museum's third temporary exhibition. This exhibition explores menopause in history, tracing the journey from the millennia of silence through to the boom in a lucrative industry. Through using playful and participatory methods, this exhibition looks at the burgeoning cultural scene which is finally starting to thrive. This exhibition is supported by the University of Sussex, the University of West of England and more than 400 Crowdfunder donors. This exhibition was installed in March 2025, and is projected to conclude in spring 2026.

#### Betsey's Gallery -

*From A to V* is the Museum's permanent display. It covers activism, anatomy, health, institutional racism and vulva diversity. The Vagina Museum created this exhibition in response to feedback and consultation with the membership base to identify what information they wanted to have on display and shared with the public. In June 2025, *From A to V* underwent a revamp. This included more accessible interactive design features, an expanded vulva diversity wall – showing different angles of the vulva – and the installation of a preserved human uterus, ovaries and uterine tubes, displayed in a perspex box.

#### Anarcha's Gallery -

The Community Gallery serves as a dedicated space within the museum where individuals, artists, or groups can present exhibitions that highlight broader discourses and lived experiences. In 2024-2025, the museum received funding from Arts Council England to develop three exhibitions: *Ode to Gy(n)a*, a mural installation co-created with Skaped, an East London activist charity; *Trans Ephemera*, a mixed media exhibition created by eight trans artists and *Before the Blood*, a photography and letter exhibition co-created with Nisaba, a period justice charity for migrant women. Both *Ode to Gy(n)a* and *Trans Ephemera* were delivered within the period covered by this report and are detailed below. *Before the Blood* was developed outside the reporting period and therefore not included in the following section.

The second exhibition featured in the Community Gallery was *Know Your Body Like Nobody Else: Cervical Screening Redesigned* by Ella Clancy. The work examines the realities of gynaecological health, with a particular focus on cervical screening. Clancy's work aims to challenge the embarrassment that individuals with cervixes often experience when attending their screening, using soft, welcoming, and supportive interventions. The installation fosters well-informed and open conversations between friends, patients, and healthcare professionals. This exhibition was installed in late June 2024 and concluded in December 2024.

*Ode to Gy(n)a* is the museum's third community exhibition, and was funded by Arts Council England. In collaboration with Skaped – an activist charity that works with young people in East London to educate them about community building and human rights – this exhibition celebrates bodily autonomy, collective empowerment, and the liberation work yet to be done. The mural for the exhibition was created by a diverse group of young creatives, and is an amalgamation of what each of the participants brought to the space when asked to focus on bodily autonomy and liberation. The work produced was inspired by the beauty in self-possession, in the profound right of individuals to make decisions about their own bodies, and in the resilience of human spirit that transcends external constraints. The exhibition sought to honour past generations of women (mothers of gynaecology, Gaia, Mother nature) who created space for the next generation of women to finally be free within their bodies. This exhibition was installed in December 2024, and concluded in April 2025.

# VAGINA MUSEUM

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

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*Trans Ephemera* is the museum's third community exhibition, and was funded by Arts Council England. This exhibition was created in collaboration with individuals who identify as trans and explores the disposability of items surrounding transition and trans life, such as medication packets, gender affirming product material, administrative paperwork, and so on. This mixed media installation explored the journeys of trans communities, running from April 2025 through to July 2025.

#### Events:

The Vagina Museum held 86 events at Poyser Street in the period covered by this report. Events consisted of a mix of performance, talks/lecture programmes, social events, book clubs, workshops and crafting activities, delivered mostly in-person with some online. Of the 86 events, 77 were held on site, 9 online, 5 were exclusive to members and 14 were private hires. For the museum, social and craft-based events generate the best return engagement, while performance and private hires achieve the highest average revenue. Panel events sit between the two types of events. Selected highlights include:

- **23 October 2024: *The Mothers of Gynaecology: Saying Their Names***  
A panel discussion with Edem Ntumi, AZ and Princess Banda to celebrate and commemorate the Mothers of Gynaecology, their history, and to call attention to the experiences of Black women in gynaecological care throughout history and today.
- **24 October 2024: *Love Lounge on Menopause: Ask the Experts***  
Undressing Disability facilitated a panel talk between experts in health, disability, employment and wellness through the prism of menopause. The audience were invited to ask questions in person or through Undressing Disability's social media ahead of the event. A social event followed the panel discussion where people were able to meet and network.
- **29 March 2025: *Pussy Sanctuary***  
As part of our emergency fundraiser campaign, the museum hosted an all day fundraiser. The programme consisted of tarot reading, art-on-the-go, vendors, as well as an evening variety show.
- **31 May 2025: *Pussy Pairing***  
In collaboration with Cafe Sauv, this wine-tasting event sought to normalise and romanticise diversity in vulva's aroma and taste, as well as teach attendees a bit about wine pairing. The Cafe Sauv team guided attendees to help figure out what types of wine 'match their pussy'.

As mentioned above, the museum has had particular success with its recurring social and craft based events, including Pearly Makers Market, Sapphic Mix and Mingle, and Cuntly Crafts, as listed below:

- **Multiple Dates: *Pearly Makers Market***  
The Pearly Makers Market promotes emerging artists and makers, putting queer and first time market makers to the front, all while growing our community of creatives. This event has also been opened to the museum's volunteers, offering them the opportunity to showcase and sell their work. A Pearly Makers Market was also held on International women's day where the museum sold 226 tickets.
- **Multiple Dates: *Sapphic Mix and Mingle***  
A low pressure mix & mingle event for sapphic queers of all genders & sexualities looking for connection - whether that's mates, dates &/or community.
- **Multiple Dates: *Cuntly Crafts***  
A fully guided jewellery making workshop with Rozi, a proud queer jewellery designer, organiser, and maker. The workshop is an opportunity to learn a new skill, make your own jewellery and engage with people.

# VAGINA MUSEUM

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

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### Digital Activities:

During this period, the Museum continued to deliver its digital activities, and produced frequent content on social media (with the addition of Bluesky). Selected topics included:

- Emergency crowdfunding posts across all socials to save the museum from closure
- Starting in February 2025, *Lip Service* – the museum's quarterly community zine – was promoted through targeted Mailchimp campaigns to generate submissions.
- In April 2025, the museum released a response to the UK Supreme Court ruling across its social media platforms
- In April 2025, the museum did its first LinkedIn article, entitled, *What can the corporate sector learn from the Vagina Museum?*
- Across Instagram, Mastodon Bluesky and X, the museum shared promotional content for events, alongside educational material and related artworks.

### Responses and Feedback: Exhibition visitors

In the period covered by this report, the Vagina Museum welcomed an average of 2,600 visitors a month. The Museum was open Wednesday-Sunday, 10am-6pm. Admission was free for all visitors.

In December 2024, a more robust exhibition survey was introduced to assess public reception of the museum's exhibitions on display, and to generate key insights into the museum's visitor consumption, responses and experiences of the work.

### Temporary exhibitions -

During the *Museum of Mankind* exhibition, 95.2% of visitors said they would recommend it to others:

*"[I appreciated] highlighting the misogyny within societies today, in the past and likely in the future. It was witty."*

*"[We] visited multiple large museums in London... and reflected multiple times on the narratives of the communities from elsewhere in the world and the exoticisation and Eurocentric discussion. It is wonderful seeing a museum highlight that impact on women"*

Responses related to *Menopause: What's Changed?* showed that 97% of visitors found the exhibition somewhat or very engaging, while 97.9% found the topics covered in the exhibition interesting. Menopause was our second most-requested exhibition topic after endometriosis.

found it interesting:

*"It's bringing awareness towards less discussed topics inside already less spoken topics (e.g. trans menopause inside the menopause exhibition)"*

*"As a young adult, learning more in depth about menopause. I know a brief overview myself already but now I know about a lot of history, peoples own thoughts and views, what is going on in the world about it and what is going to happen to my body when I get older."*

*"[I liked] The information on how much menopause (as well as female health) has been overlooked in the male-dominated world."*



# VAGINA MUSEUM

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

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#### Permanent exhibition -

Responses related to *From A to V*, showed that 83.4% of visitors felt the exhibition equipped them with resources and information to explore the topic further. Additionally, 94.8% reported that it reduced stigma, and 97.6% felt more confident in discussing anatomy and health:

*"I came with someone else and I liked that the information strikes conversation between us both and we could compare experiences."*

*"[I liked] the pictures of the cervix, because I'd honestly never seen an actual cervix (not a cartoon), let alone in all its different phases"*

*"Looking at gynaecological diversity made me feel less scared about my own vulva. I always thought I might have something wrong with mine, but this reassured me I was just trapped in the lies and "beauty" standards of it all."*

*"I have had bad experiences [with healthcare] so it felt affirming and I felt uplifted"*

#### Community Gallery -

All exhibitions include an interactive element, designed to further engage visitors. More than 2,000 people participated in these interactive elements, such as reflecting on their cervical screening experiences, or stuffing a glove to show support for the trans community. In relation to the Community Gallery, 89.4% of visitors reported that they gained a greater understanding of the group who created the work upon viewing the exhibition. Additionally, 72% of community creators said they were interested in pursuing a career in the museum sector or wider arts sector. Visitors were asked to identify the most impactful part of their gallery experience; selected answers are detailed below:

*'The reminder that not all women have yet the freedom to enjoy their bodies and freedom'*

*'Seeing how on board you were with including trans people, at every step. I felt nervous coming in because you never know but it was all wonderful '*

*'Feeling seen'*

*'I love the parts where you can write down your own experience- it's so good to read about other people's experiences too'*

# VAGINA MUSEUM

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

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#### Responses and Feedback: Events

##### Events

When asked to rate their experience, general visitor satisfaction is very high, with 66% indicating that they are 'very satisfied' with the event they attended, and 78% saying they are 'very likely' to attend another VM event in the future.

*Repeat attendance is much higher among event guests than among regular museum visitors (42% vs 8%). The museum's event surveys show that events are an effective way to not only to attract new audiences, but also encourage visitors to return to the museum. When asking event attendees how they think the Museum contributes to the community, they stated:*

*'It was my first time attending the bookclub and I was nervous about what to expect. Niharika was so welcoming and reassuring, she made me feel immediately comfortable in the space. She did a great job of supporting and guiding the group conversation, and set a really lovely energy for the event'*

*'Gentle vibes, quietly crafting with likeminded individuals, great instruction from the friendly activity leader'*

*'Busy, vibrant community'*

*'Informative and educational and fun!!'*

*'You do such fantastic work!!! I genuinely wish I lived in London to get involved with more of your stuff.'*

##### Digital Activities -

In the period covered by this report, the Vagina Museum had six social media channels: Twitter, Facebook, Instagram, Mastodon, Bluesky and LinkedIn. During this period, the Museum's social following had a total of 530,400 (over half a million).

In 2025, highlights have included a viral thread about pelvic floor strength; a major fundraising campaign raising £60,000 in 48 hours; and educational posts setting the record straight about vaginal dilation, a topic where misinformation thrives due to its association with the transgender community.

#### **Volunteers:**

During this reporting period, volunteer numbers became more stable following the introduction of new policies and the annual GDPR compliance review. Following the GDPR compliance checks conducted in June 2024, 56 volunteers were removed from our records (as stated in the previous report).

A recruitment drive was carried out in August 2024, resulting in 35 new volunteers joining the museum. This led to an average of 48 active volunteers on our records during this period.

The next recruitment drive took place in August 2025. Due to improved volunteer retention, only 11 new volunteers were required.

# VAGINA MUSEUM

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

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#### Fundraising and membership:

In the period covered, the Vagina Museum held an emergency crowdfunder to stop from closing. This campaign exceeded expectations, reaching its goal of £60,000 in individual giving within 48 hours of going live. This campaign is ongoing, with additional match funding from a charitable foundation to be reported in the next annual report. To date, the fundraiser has raised £86,637, from approximately 2,600 donors.

The Vagina Museum's membership scheme is priced at £50 a year, or £6 a month. Members receive a discount on events and in the gift shop, exclusive members' events and frequent communications from the team. With the launch of Lip Service, members also receive a free digital download of the zine as an additional membership perk. While the cost of living crisis continues to impact members, resulting in the cancellation of some memberships, the total number of new memberships at the end of the period covered by the report was 61. The total number of members at the end of the period covered by this report was 349.

#### Press

The Vagina Museum was largely featured by Museum and Heritage, The Guardian, The Standard and Art Professionals, in coverage addressing the museum's emergency crowdfunder, the decision to change exhibition titles in honour of the Mothers of Gynaecology, and the censorship and platform blocks the museum has faced on digital platforms. Other press has also covered being one of the sexiest spaces in Europe to visit by Gay Cities and the BBH and Vagina Museum's appeal campaign by Marketing / Beat. Selected News Headings include:

*Vagina Museum renames galleries in honour of 'Mothers of Gynaecology' - Museum & Heritage*

*Everything you ever wanted to know about vaginas ... but were too afraid to Google - The Guardian*

*Vagina Museum and BBH hijack famous artwork for critical funding drive - Marketing / Beat*

*6 sexy experiences to explore in Europe - Gay Cities*

#### Financial review

In the period covered, the charity's total income was £268,028 (2024: £258,448), of which £35,923 was restricted (2024: £NIL). This year-on-year increase in income is due to new grants and the consequent increase of on-site shop, events tickets and bar sales.

Expenditure for the period covered was £213,845 (2024: £252,732) which remained steady now the museum is settled into its new premises and exhibitions have been created in previous years. The total funds carried forward into the 2025-26 financial year are £146,224 (2024: £92,041).

#### *Reserves policy*

The Vagina Museum trustees decided to hold reserves at £35,000 which equates to 2 months expenditure. These reserves would be used if there was not enough income to cover essential overheads including staffing, rent, taxes and bills. The trustees consider that this policy remains sufficient to the needs of the charity.

At the year end, the charity held unrestricted reserves (excluding fixed assets) of £111,436 (2024: £79,022), which is above the reserves policy and amounts to 6 months operating expenses.

#### Plans for future periods

From July 2025, further development was carried out to strengthen engagement with underserved communities. The museum delivered programming as part of South Asian Heritage Month and Black History Month as a step towards more inclusive representation, which will be reported in the 2025-26 annual report. However, further work is needed to ensure equitable engagement across all areas of the museum's work.

# VAGINA MUSEUM

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2025**

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### Structure, governance and management

The Vagina Museum is a charitable incorporated organisation (CIO). Its governing document is the foundation model constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

L Venus	(Resigned 31 August 2025)
C Mead	
C Bowler	
P Cohen	
J Joyce	
S Harman	
H Greenland	(Appointed 21 October 2024)
S L Donlan	(Appointed 21 October 2024)
P Barker	(Appointed 21 October 2024)
H Stratton	(Appointed 21 October 2024)
E Digby	(Appointed 21 October 2024)

### Recruitment and appointment of trustees

Trustees are recruited either through an open application process by advertising on our website and relevant volunteering job boards, or by headhunting in order to fill skill gaps in the board. Applications are reviewed by the trustee board and charity staff and suitable candidates invited to interview with existing trustees. No one outside the trustee board or staff group participates in the selection process.

### Related parties

The Vagina Museum has a trading subsidiary - Vertical Smile Project Ltd (company number 10812443). Vertical Smile Project Ltd is a company limited by shares and all shares are owned by the Vagina Museum. Its registered office is 275-276 Poyser Street, London, E2 9RF.

The trustees' report was approved by the Board of Trustees.



J Joyce

Trustee

Date: 30/04/2026

# VAGINA MUSEUM

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF VAGINA MUSEUM

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I report to the trustees on my examination of the financial statements of Vagina Museum (the charity) for the year ended 30 June 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Emma Houghton FCCA  
**Sedulo London Limited**

Office 605 Albert House  
256 - 260 Old Street  
London  
EC1V 9DD  
United Kingdom  
Date: ...30 April 2026

# VAGINA MUSEUM

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 JUNE 2025**

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>					
Donations and legacies	2	188,844	35,923	224,767	213,896
Charitable activities	3	43,261	-	43,261	44,552
<b>Total income</b>		<u>232,105</u>	<u>35,923</u>	<u>268,028</u>	<u>258,448</u>
<b>Expenditure on:</b>					
Raising funds	4	21,060	-	21,060	21,313
Charitable activities	5	181,592	11,193	192,785	231,419
<b>Total expenditure</b>		<u>202,652</u>	<u>11,193</u>	<u>213,845</u>	<u>252,732</u>
<b>Net income and movement in funds</b>		29,453	24,730	54,183	5,716
<b>Reconciliation of funds:</b>					
Fund balances at 1 July 2024		<u>92,041</u>	<u>-</u>	<u>92,041</u>	<u>86,325</u>
<b>Fund balances at 30 June 2025</b>		<u>121,494</u>	<u>24,730</u>	<u>146,224</u>	<u>92,041</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# VAGINA MUSEUM

## BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	10		10,058		13,019
<b>Current assets</b>					
Debtors	11	72,304		44,867	
Cash at bank and in hand		72,352		39,467	
		144,656		84,334	
<b>Creditors: amounts falling due within one year</b>	12	(8,490)		(5,312)	
<b>Net current assets</b>			136,166		79,022
<b>Total assets less current liabilities</b>			146,224		92,041
<b>The funds of the charity</b>					
Restricted income funds	13	24,730		-	
Unrestricted funds	14	121,494		92,041	
		146,224		92,041	

The financial statements were approved by the trustees on .....

30/04/2026



J Joyce  
Trustee

# VAGINA MUSEUM

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2025

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#### 1 Accounting policies

##### Charity information

Vagina Museum is a Charitable Incorporated Organisation.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Membership subscriptions are recognised on a monthly basis as they fall due.



# VAGINA MUSEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

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### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% straight line
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# VAGINA MUSEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 1 Accounting policies

(Continued)

#### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

### 2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	146,844	-	146,844	115,583	-	115,583
Grants	-	35,923	35,923	55,000	-	55,000
Donated goods and services	42,000	-	42,000	43,313	-	43,313
	<u>188,844</u>	<u>35,923</u>	<u>224,767</u>	<u>213,896</u>	<u>-</u>	<u>213,896</u>

# VAGINA MUSEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

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#### 2 Income from donations and legacies (Continued)

The donated goods and services for the year relates to the rent paid by Vertical Smile Project Ltd (wholly owned subsidiary) under the joint lease agreement, but the cost has not been passed onto the charity.

#### 3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Memberships</b>		
Membership sales	13,550	14,471
<b>Exhibition and events</b>		
Exhibition and events sales	18,427	30,081
Museums and galleries exhibition relief	11,284	-
	<u>43,261</u>	<u>44,552</u>

#### 4 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Fundraising and publicity</b>		
Staff costs	21,060	21,313
	<u>21,060</u>	<u>21,313</u>

# VAGINA MUSEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 5 Expenditure on charitable activities

	Exhibition and events 2025 £	Exhibition and events 2024 £
<b>Direct costs</b>		
Staff costs	120,474	118,898
Freelance costs	7,100	7,533
Exhibition costs	6,160	24,357
Volunteer costs	741	624
Event costs	1,293	17,606
	<u>135,768</u>	<u>169,018</u>
<b>Share of support and governance costs (see note 6)</b>		
Support	52,937	59,463
Governance	4,080	2,938
	<u>192,785</u>	<u>231,419</u>
<b>Analysis by fund</b>		
Unrestricted funds	181,592	231,419
Restricted funds	11,193	-
	<u>192,785</u>	<u>231,419</u>

### 6 Support costs allocated to activities

	2025 £	2024 £
Depreciation	2,961	2,628
Rent and rates	44,008	46,284
Bank charges	1,216	1,217
Insurance	2,319	2,299
Computer costs	786	980
Travel and subsistence	530	482
Office costs	608	912
Training costs	396	1,781
Advertising and marketing	113	1,082
Consulting	-	1,798
Governance costs	4,080	2,938
	<u>57,017</u>	<u>62,401</u>
<b>Analysed between:</b>		
Exhibition and events	<u>57,017</u>	<u>62,401</u>

# VAGINA MUSEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 6 Support costs allocated to activities (Continued)

	2025	2024
	£	£
<b>Governance costs comprise:</b>		
Accountancy	4,080	2,280
Legal and professional	-	658
	<u>4,080</u>	<u>2,938</u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current and previous year.

### 8 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	13	16
	<u>13</u>	<u>16</u>

<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	£	£
Wages and salaries	128,970	136,563
Social security costs	9,723	903
Other pension costs	2,841	2,745
	<u>141,534</u>	<u>140,211</u>

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025	2024
	£	£
Aggregate compensation	48,929	80,502
	<u>48,929</u>	<u>80,502</u>

The Key Management Personnel of the charity are considered to be the Trustees (who are not remunerated) and the Chief Executive Officer/Museum Director (who are remunerated).

# VAGINA MUSEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes but due to the nature of the charity, it is eligible for Museums and Galleries Exhibition Tax Relief.

### 10 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
<b>Cost</b>			
At 1 July 2024	19,549	586	20,135
At 30 June 2025	19,549	586	20,135
<b>Depreciation and impairment</b>			
At 1 July 2024	6,530	586	7,116
Depreciation charged in the year	2,961	-	2,961
At 30 June 2025	9,491	586	10,077
<b>Carrying amount</b>			
At 30 June 2025	10,058	-	10,058
At 30 June 2024	13,019	-	13,019

### 11 Debtors

	2025	2024
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	252	25,120
Corporation tax recoverable	11,284	-
Other debtors	60,496	19,518
Prepayments and accrued income	272	229
	72,304	44,867

# VAGINA MUSEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

#### 12 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	3,728	1,719
Trade creditors	82	847
Other creditors	780	646
Accruals and deferred income	3,900	2,100
	<u>8,490</u>	<u>5,312</u>

#### 13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2024	Incoming resources	Resources expended	At 30 June 2025
	£	£	£	£
	-	-	-	-
Arts Council England	-	26,923	(2,193)	24,730
University of Sussex	-	3,000	(3,000)	-
William Kessler Charitable Trust	-	6,000	(6,000)	-
	<u>-</u>	<u>35,923</u>	<u>(11,193)</u>	<u>24,730</u>

#### 14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	At 30 June 2025
	£	£	£	£
General funds	<u>92,041</u>	<u>232,105</u>	<u>(202,652)</u>	<u>121,494</u>
<b>Previous year:</b>	<b>At 1 July 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 30 June 2024</b>
	£	£	£	£
General funds	<u>86,325</u>	<u>258,448</u>	<u>(252,732)</u>	<u>92,041</u>

# VAGINA MUSEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

#### 15 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 30 June 2025:</b>			
Tangible assets	10,058	-	10,058
Current assets/(liabilities)	111,436	24,730	136,166
	<u>121,494</u>	<u>24,730</u>	<u>146,224</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 30 June 2024:</b>			
Tangible assets	13,019	-	13,019
Current assets/(liabilities)	79,022	-	79,022
	<u>92,041</u>	<u>-</u>	<u>92,041</u>

#### 16 Operating lease commitments

##### Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	70,000	70,000
Between two and five years	17,500	87,500
	<u>87,500</u>	<u>157,500</u>

On 29 September 2023, the charity entered into a joint lease arrangement with Vertical Smile Project Ltd (wholly owned subsidiary) for a period of 6 years with a break date after 3 years. Both parties occupy the space.

#### 17 Related party transactions

During 2024, the charity recharged salary costs to Vertical Smile Project Ltd (wholly owned subsidiary) totalling £21,202 which remained unpaid at the 2025 year end. During 2025, an additional recharge of £21,276 was made and also remained outstanding at the year end. This is included in other debtors with an amount of £18,018 (2024: £19,518) owing from Vertical Smile Project Ltd in relation to an intercompany loan balance.