

THE REDEEMED CHRISTIAN CHURCH OF GOD

DISCIPLESHIP CENTRE



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TRUSTEE'S ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2023

THE REDEEMED CHRISTIAN CHURCH OF GOD

DISCIPLESHIP CENTRE

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Corporate Information

Registered Charity Number: 1182021

Company Registration Number: 11160609

Principal Office: 77 – 79 Clarence Street
Portsmouth
PO1 4AY

Parish Pastor: Pastor O A Fatunwase

Board of Trustees: Pastor O E George
Pastor O Omotayo
Mr I A Adejo
Mr O T David Olabode
Mrs M B Oyegbile

Bankers: Barclays Bank Plc
Portsmouth 2
Portsmouth Area

Board of Trustee's Report

1.0 Introduction

The trustees submit their annual report and the financial statements of The Redeemed Christian Church of God - Discipleship Centre (the charity) for the year ending 31 March 2023. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

1.1 Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit "Charities and Public Benefit".

1.2 Structure, Governance and Management

Status

The charity was constituted under memorandum and articles incorporated on 22 January 2018 and is registered in England and Wales with charity number 1182021.

Appointment or Election of Trustees

Trustees are appointed and or co-opted under the terms of the trust deed.

Policies Adopted for the Induction and Training of New Trustee's

The induction process for a newly appointed trustee comprises an initial meeting with the Chair and other trustees, followed by short meetings with the Parish pastor on the powers and responsibilities of the trustees.

Organisational Structure and Decision Making

The charity is organised so that the trustees meet regularly to manage its affairs. The Parish pastor manages the day to day administration of the church.

Related Party Relationships

RCCG Discipleship Centre is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

1.3 Objectives and Activities

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of the faith to guide
- Members in the various aspect of Christian faith,

Board of Trustee's Report

- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in economic and community development

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

1.4 Achievements and Performance

The church has been engaged in various activities detailed below in pursuance of our charity objectives and public benefit.

Marriage Enrichment Evening

The church continues to hold 'Marriage Enrichment Evening' event quarterly. The event focuses mainly on empowering people to build strong and healthy family relationships. The event is totally free and open to the public. Through the seminars, we have seen strong families built and broken relationships mended.

Children and teenagers Activities

The Children church provides a range of activities to children of all ages (from 12 months old to nineteen years old). Bible teaching and learning is being facilitated by a group of volunteers, and resources used include the "Go Teach and Come Learn" manuals produced by a UK based Charity - GoTeach Publications Ltd, UK.

The children/teenagers church has continued to grow and we have regular attendance of about 85 children across all ages on a weekly basis. The contributions and achievements of teenagers progressing from secondary school to college and those going from college to the University was recognised and they were prayed and joyfully send forth. Each teenager was presented with a small token gift from the church.

Blood Pressure UK

Know Your Number is an example of how we contribute towards educating the public, not just about spiritual health but also about improving their physical health and well-being. We hold "Know your Number" events in partnership with "Blood Pressure UK" for a whole week in September yearly since 2013. Blood Pressure UK, previously known as the Blood Pressure Association, is the UK charity dedicated to lowering the nation's blood pressure to prevent disability and death from stroke and heart disease. Our vision is that everyone will know their blood pressure numbers, in the same way that they know their height or weight, and take steps to keep them healthy both now and in the future.

We believe the Church has played a vital role in making a difference in the lives of people affected by high

Board of Trustee's Report

blood pressure in the community. We work to ensure that high blood pressure is at the top of everyone's health agenda. Apart from checking people's blood pressure, we also give basic advice and make referrals to GP when necessary.

Sunday school Unit

Weekly Sunday school lessons are being taught by a group of volunteers - Sunday school teachers - using the RCCG UK Sunday School Manuals. Sunday School teachers attend a yearly RCCG Sunday School Teachers' conference to enhance their skills and performance.

Information and advice

In liaison with the church pastor, we provide general information, advice and signposting to members and any member of the public who is seeking this support.

Men's Fellowship

The men fellowship has been actively involved in empowering the men through regular monthly meetings. Activities embarked upon includes, visitation to our members, supporting members facing challenges (physically, emotionally and financially), Bible studies and prayer meetings.

Prayer Unit

The prayer team holds monthly 'Faith Clinic' - special prayers for people who are in need. Members also participate in quarterly retreat and evangelism programme.

1.5 Grant Making Policy

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG Programmes. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

1.6 Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied the systems are in place to mitigate our exposures to the major risks.

1.7 Financial Review

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust deed. This is believed would further aid the ability of the charity to fulfil her charitable objects and benefits the community.

Board of Trustee's Report

Funding has been provided mainly through tithes and offerings by church members and through gift aid. During the year donations were made towards the church building fund. The donations were treated as designated fund and had been spent towards the project for which it was donated.

During the year to 31 March 2023, the church had total income of £189,905. At the year end, the level of reserves available for the charity's use (i.e. unrestricted funds and not represented by fixed assets) was £253,193. Total operating charitable expenditure was £117,650 giving an operating surplus of £69,254.

The Charity's principal funding sources are the individuals who attend the church services and partner with the ministry via monthly donations.

1.8 Investment & Reserve Policy

The trustees have decided that at present, funds should be retained in banks and building societies, and as far as possible in interest bearing accounts.

The trustees' policy is to have unrestricted and uncommitted funds (cash free reserves) of £22, 500 — £45,000 to cover 3 to 6 months of resources expended. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The present cash free reserve of £22,500 is within the policy range.

1.9 Volunteers

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 3360 hours are provided by volunteers during the year. If this is conservatively valued at £9.50 per hour, the volunteer's effort will amount to over £31,900.

2.0 Future Development

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

Board of Trustee's Report

Trustees' Responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material
- departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going-concern basis unless it is inappropriate to
- presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual's basis and have been examined by an independent examiner, whose report is also appended.

This report was approved by the Board of Trustees on 19 January 2024 and signed on their behalf by:

Full Name: Mr O T David Olabode

Signature:

Position: Chairman

Date: 19 January 2024

Independent Examiner's Report

Report to the trustees/members of: The Redeemed Christian Church of God, Discipleship Centre

On accounts for the year ended: 31st March 2023

Charity No: 1182021

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement


My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which give me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 19 January 2024

Name: Tobi Labeodan, for and on behalf Chedders Ltd

Relevant professional qualification(s) or body (if any): ACCA

Address: Synium House, Ground Floor, Shallowford Court, Henley in Arden B95 5FY

Statement of Financial Activities: Year Ended 31st March 2023

	Notes	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £
Income:							
Donations and legacies	1	162,525		162,525	101,238	-	101,238
Other income (Grants)	1	24,379	-	24,379	14,993	-	14,993
Total Income		186,905	-	186,905	116,231	-	116,231
Total Income		186,905	-	186,905	116,231	-	116,231
Expenditures on:							
Charitable Activities	2	69,031	-	69,031	55,262	-	55,262
Other Charitable Activities	2	47,467	-	47,467	19,573	-	19,573
Other Costs	2	1,153	-	1,153	1,100	-	1,100
Total Expenditures		117,650	-	117,650	75,936	-	75,936
Net income/(expenditure)		69,254	-	69,254	40,295	-	40,295
Transfers between funds							
Other recognised gains/(losses):							
Gains/(losses) on revaluation of fixed assets				-			-
Gains/(losses) on investment assets				-			-
Net movement in funds		69,254	-	69,254	40,295	-	40,295
Reconciliation of funds:							
Total funds brought forward at 1 Apr 2023		113,049	92,067	205,116	72,754	92,067	164,821
Total funds carried forward at 31 Mar 2023		182,303	92,067	274,370	113,049	92,067	205,116

Statement of Financial Position: Year Ended 31st March 2023

	Notes	2023	2022
		£	£
Fixed Asset			
Tangible assets	3	7,903	6,676
Total Fixed Asset		7,903	6,676
Current Assets			
Loans & Advances			
Accrued Income		32,294	25,348
Cash at bank and in hand		235,193	172,066
Other Debtors		700	700
Total Current Assets		268,187	198,114
Creditors: amounts falling due within one year			
Other Creditors		2,046	
Other Current Liabilities		(326)	(326)
Total Creditors: amounts falling due within one year		1,720	(326)
Net current assets (liabilities)		266,467	198,440
Total assets less current liabilities		274,370	205,116
Creditors: amounts falling due after more than one year			
Other Non-Current Liabilities			
Total Creditors: amounts falling due after more than one year		-	-
Total net assets (liabilities)		274,370	205,116
The funds of the charity:			
Restricted Reserve		92,067	92,067
General reserves		113,049	72,754
Surplus/(Deficit) for the year		69,254	40,295
Total charity funds		274,370	205,116

Cash Flow Statement: Year Ended 31st March 2023

	2023	2022
	£	£
OPERATING ACTIVITIES		
Net Income	69,254	40,295
Adjustments to reconcile Net Income to Net Cash provided by operations:		
Other Debtors	-	-
Prepayments		
Accrued Income	(6,946)	(11,465)
Accruals		(8,600)
Loans & Advances		10,000
Depreciation	1,675	1,112
Other Creditors	2,046	(141)
Net cash provided by operating activities	66,029	31,201
INVESTING ACTIVITIES		
Fixtures & Fittings		
Motor Vehicles		
Equipment	(2,901)	(6,601)
Net cash provided by investing activities	(2,901)	(6,601)
FINANCING ACTIVITIES		
Other Reserves		
Net cash provided by financing activities	-	-
Net cash increase for period	63,128	24,600
Cash at beginning of period	172,065	147,465
Cash at end of period	235,193	172,065

Accounting Policies

Scope and Basis of the Financial Statements

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting and Reporting by Charities published in March 2005.

Income

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

Expenses

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises. The majority of costs are directly attributable to specific activities. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed assets

Fixed assets with an individual purchase of £500 or more are capitalised and stated at cost less depreciation which is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Fixtures and fittings	25%
Equipment	25%
Vehicles	25%

Notes

	2023	2022
	£	£
Income		
Donations and legacies	162,525	101,238
Restricted Income	-	-
Total donations & legacies	162,525	101,238
Other income		
Gift Aid Receipts	24,379	14,978
Other income	0	15
Total other income	24,379	14,993
Total Income	186,905	116,231
2. Expenditures		
	2023	2022
	£	£
Charitable Activities		
Premises	24,691	21,851
Utilities	3,685	2,944
Travel	1,157	428
Motoring & Transportation	1,324	967
Insurance	682	638
Administration	23,715	20,126
Advertising	-	564
Operations	9,660	5,276
Finance Charges	369	244
Depreciation	3,098	1,424
Honorarium	650	800
Total Charitable Activities	69,031	55,262
Other Charitable Activities		
Outreach	3,593	733
Central Office	30,910	9,020
Welfare & Benevolence	7,697	4,400
Charitable Donations	5,268	5,421
Total Other Charitable Activities	47,467	19,573
Other Costs		
Professional fees and services		
Other costs		
Legal fees		
Accountancy fees	1,153	1,100
Total Other Costs	1,153	1,100

Notes

3. Tangible assets

	Computer & IT equipment £	Fixtures & Fittings £	Machinery & Equipment £	Total £
Cost				
At 1st Apr 2022		15,680	41,316	56,996
Additions	3224	-	1,101	4,325
Disposals		-		-
Revaluations		-		-
At 31st Mar 2023	<u>3,224</u>	<u>15,680</u>	<u>42,417</u>	<u>61,321</u>
Depreciation				
At 1st Apr 2022		15,680	34,640	50,320
Charge for the year	719.31		2,379	3,098
Adjustments		-	-	-
At 31st Mar 2023	<u>719</u>	<u>15,680</u>	<u>37,019</u>	<u>53,418</u>
Net Book Value				
At 1st Apr 2022	<u>-</u>	<u>-</u>	<u>6,676</u>	<u>6,676</u>
At 31st Mar 2023	<u>2,505</u>	<u>-</u>	<u>5,399</u>	<u>7,903</u>

4. Prior Year adjustments

There are no adjustments to brought forward balances this period.

5. Related Party Transactions

During the year, the church made donations and contributions to other RCCG and charitable organisations as shown in note 3 under Central Office and Charitable Giving.

6. Trustee Remuneration & Expenses

During the year, there were not payments or reimbursement of expenses to trustee members.

7. Staff cost, living accommodation and numbers

No employee received remuneration amounting to more than £60,000 in the year

	2023	2022
Wages and salaries	20,110	17,956
Social security costs	484.7	351.48
Living Accommodation	12,229	10,427
	<u>32,824</u>	<u>28,734</u>

Average number of staff

	2023	2022
Pastoral	1	1
Admin	-	-
	<u>1</u>	<u>1</u>