

CHARLES LORD DENTON ALMSHOUSES

REGISTERED CIO NUMBER 1182011

Acting Chair's Report to the Membership

2023/2024 AGM

6th March 2025

The Charles Lord Denton Almshouses is a small charity providing accommodation via a terrace of four, self-contained apartments to individuals of limited means.

The charity has no debt and, in a quiet year, will produce a small surplus from the contributions provided by the residents. In addition, some small extra contributions are provided from renting out the land at the rear of the properties as allotments to villagers.

All monies are spent on the safety and comfort of the residents.

After the stress and turmoil of over a decade of legal action, the charity once again finds itself returning to its traditional still waters.

The past year has been marked by an increasingly positive relationship with our neighbours in the Assembly Rooms and both organisations have seen a changing of the guard in their respective trusteeships.

For us, the most significant change has been the retirement of Sue Davis. Sue, and her late husband Richard, were committed and resolute in the face of the legal and emotional onslaught from the Assembly Rooms. In particular, Sue led the charities' successful legal action whilst mourning her recently departed soul mate.

It was the action of a singularly focussed and caring individual who put her own, personal needs aside to focus on the care and safety of the Almshouses' residents.

The successful conclusion of the legal action, in turn, led to the passing of the baton to the next generation of trustees and Sue retired with distinction. This charity will always be in her debt.

I would also like to note the retirement of our long-serving and faithful treasurer, Revd David Rees. For over two decades, David provided both the steady hand required of a treasurer and also wise counsel and support to other trustees.

We wish both Sue and David well in their respective retirements.

I would also like to note the resignations of Jane and Geoff Symonds who joined the trustees to support Sue. With the legal action over and with Sue's retirement, Jane and

Geoff have chosen to focus on their family. We thank them for the work they did in their time with us and wish them, and their family, all the best for the future.

Looking forward, I am encouraged that we continue to attract high-quality, dedicated people who wish to serve as trustees in our little charity.

We have work to do, as always, to maintain and improve the building but we are financially stable and can concentrate on the work ahead of us.

I look forward to working with the new team as we work out how we can effectively carry the torch that has been handed to us.

Thanks,

Richard Owen

Acting Chair of the Trustees

INCOME and EXPENDITURE

Charles Lord Denton Almshouses

For the year ended 30 June 2024

	Current Year Ending 30/06/24	Prior Year Ending 30/06/23
<u>INCOME</u>		
Residents Contributions	£16,577.04	£16,962.14
FiT Payment	£2,419.20	£2,348.02
Allotment Fees	£391.50	£351.00
Interest Income	£253.70	£19.81
Other Income	£24.56	£977.11
TOTAL INCOME	£19,666.00	£20,658.08
<u>EXPENDITURE</u>		
Cleaning	£350.00	£185.00
Consulting	£0.00	£1,131.24
Entertainment	£0.00	£120.00
General Expenses	£404.13	£150.00
Insurance	£787.63	£791.76
Legal Expenses	£0.00	£3,041.40
Utilities	£5,348.80	£4,964.16
Rates	£165.00	£130.58
Repairs & Maintenance	£13,109.56	£8,732.04
Subscriptions	£267.00	£153.00
TOTAL EXPENDITURE	£20,432.12	£19,399.18
SURPLUS / (DEFICIT)	-£766.12	£1,258.90
	As at 30/06/24	As at 30/06/23
INVESTMENT ACCOUNT	£53,385.64	TBD
BANK BALANCES		
Current Account	£29,140.21	£30,160.03
Savings Account	£21,278.35	£21,024.65
TOTAL BANK BALANCE	£50,418.56	£51,184.68