

CHARITY REGISTRATION NUMBER: 1182003

Sunderland All Together Consortium CIO
Unaudited Financial Statements
31 March 2022

CS ACCOUNTING LIMITED

5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

Sunderland All Together Consortium CIO

Financial Statements

Year ended 31 March 2022

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	3
Statement of financial activities	4
Statement of financial position	5
Statement of cash flows	6
Notes to the financial statements	7

The following pages do not form part of the financial statements

Detailed statement of financial activities	14
Notes to the detailed statement of financial activities	15

Sunderland All Together Consortium CIO

Trustees' Annual Report

Year ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	Sunderland All Together Consortium CIO
Charity registration number	1182003
Principal office	Southwick Neighbourhood Youth Project 271-273 Southwick Road Southwick Sunderland SR5 2AB
The trustees	J Laverick P McAloon R Oxley S Rylance
Independent examiner	C Smith CS Accounting Limited 5 McMillan Close Saltwell Business Park Low Fell Tyne & Wear NE9 5BF

Structure, governance and management

The charity was formally registered in 2019 with the aim of sustaining youth work services in the city during a period of political and economic uncertainty. We bring together the voluntary sector to identify the gaps in provision across the city and work to fill these.

Our Aims and objectives

The Sunderland All Together Consortium is a registered charity, set up to advance youth work in Sunderland. As a collective we work together to ensure the following three objectives can be reached

- Sustain youth work by equipping the next generation of youth workers with the skills and knowledge they need to support young people.
- Attract investment for youth work services within the city of Sunderland.
- Develop standards to enable the delivery of exceptional services for young people.

Sunderland All Together Consortium CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Achievements and performance

Activities this year

We have continued our delivery of creating safe spaces for young people in our many youth centres and youth sessions giving young people access to skilled counsellors during times of crisis, being able to empower them with the skills they need to effectively deal with their own mental health and well-being. The consortium has allowed members to facilitate holiday provision through securing a city-wide contract that has a focus on health and healthy eating. There has been opportunity to engage as a forum, sharing best practice and creating dialogue that transforms services and practices concerned with youth work. We are delivering the level 1 & 2 youth work qualification, endorsed by the National Youth Work agency and delivered by experienced and qualified youth workers who have a teaching background.

Financial review

Results

The Ballinger Charitable Trust & National Lottery Community Fund (Good Vibes & Development)

b/f:	£133,810
Income:	£241,470
Expenditure:	£271,560
c/f:	£103,720

Sunderland City Council HAF

Income:	£220,836
Expenditure:	£220,836

Sunderland City Council Covid-19 Mental Health and Wellbeing Support

b/f:	£25,000
Income:	£100,000
Expenditure:	£125,000

Sunderland City Council Covid Inequalities Fund

Income:	£12,500
Expenditure:	£12,500

The trustees' annual report was approved on 6 December 2022 and signed on behalf of the board of trustees by:



Ms R Oxley
Trustee

Sunderland All Together Consortium CIO

Independent Examiner's Report to the Trustees of Sunderland All Together Consortium CIO

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Sunderland All Together Consortium CIO ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Smith
Independent Examiner

5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

Sunderland All Together Consortium CIO

Statement of Financial Activities

Year ended 31 March 2022

			2022		2021
	Note	Unrestricted funds	Restricted funds	Total funds	Total funds
		£	£	£	£
Income and endowments					
Donations and legacies	4	–	648,621	648,621	355,979
Other income	5	–	–	–	4,168
Total income		–	648,621	648,621	360,147
Expenditure					
Expenditure on charitable activities	6,7	–	672,745	672,745	296,937
Total expenditure		–	672,745	672,745	296,937
Net (expenditure)/Income and net movement in funds		–	(24,124)	(24,124)	63,210
Reconciliation of funds					
Total funds brought forward		70	105,972	106,042	42,832
Total funds carried forward		70	81,848	81,918	106,042

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

Sunderland All Together Consortium CIO

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Current assets			
Debtors	11	1,741	-
Cash at bank and in hand		184,952	199,397
		186,693	199,397
Creditors: amounts falling due within one year	12	104,775	93,355
Net current assets		81,918	106,042
Total assets less current liabilities		81,918	106,042
Net assets		81,918	106,042
Funds of the charity			
Restricted funds		81,848	105,972
Unrestricted funds		70	70
Total charity funds	15	81,918	106,042

These financial statements were approved by the board of trustees and authorised for issue on 6 December 2022, and are signed on behalf of the board by:



Ms R Oxley
Trustee

The notes on pages 7 to 12 form part of these financial statements.

Sunderland All Together Consortium CIO

Statement of Cash Flows

Year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities		
Net (expenditure)/income	(24,124)	63,210
<i>Adjustments for:</i>		
Accrued (income)/expenses	(5,106)	44,843
<i>Changes in:</i>		
Trade and other debtors	(1,741)	–
Trade and other creditors	16,526	46,589
Cash generated from operations	(14,445)	154,642
Net cash (used in)/from operating activities	(14,445)	154,642
Net (decrease)/increase in cash and cash equivalents	(14,445)	154,642
Cash and cash equivalents at beginning of year	199,397	44,755
Cash and cash equivalents at end of year	184,952	199,397

The notes on pages 7 to 12 form part of these financial statements.

Sunderland All Together Consortium CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Southwick Neighbourhood Youth Project, 271-273 Southwick Road, Southwick, Sunderland, SR5 2AB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

Sunderland All Together Consortium CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a

Sunderland All Together Consortium CIO

Notes to the Financial Statements (continued)

Year ended 31 March 2022

rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Restricted Funds £	Total Funds 2022 £	Restricted Funds £	Total Funds 2021 £
Donations				
Donations Received	648,621	648,621	355,979	355,979

5. Other Income

	Restricted Funds £	Total Funds 2022 £	Restricted Funds £	Total Funds 2021 £
Other income	—	—	4,168	4,168

6. Expenditure on charitable activities by fund type

Sunderland All Together Consortium CIO

Notes to the Financial Statements (continued)

Year ended 31 March 2022

	Restricted Funds	Total Funds 2022	Restricted Funds	Total Funds 2021
	£	£	£	£
Direct costs	638,238	638,238	259,656	259,656
Support costs	34,507	34,507	37,281	37,281
	<u>672,745</u>	<u>672,745</u>	<u>296,937</u>	<u>296,937</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Direct costs	<u>638,238</u>	<u>34,507</u>	<u>672,745</u>	<u>296,937</u>

8. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>858</u>	<u>858</u>

9. Staff costs

The average head count of employees during the year was 1 (2021: 1).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

11. Debtors

	2022 £	2021 £
Other debtors	<u>1,741</u>	<u>—</u>

12. Creditors: amounts falling due within one year

2022	2021
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Sunderland All Together Consortium CIO

Notes to the Financial Statements (continued)

Year ended 31 March 2022

	£	£
Accruals and deferred income	104,578	92,715
Social security and other taxes	–	512
Other creditors	197	128
	<u>104,775</u>	<u>93,355</u>

13. Deferred Income

	2022 £	2021 £
Amount deferred in year	<u>64,103</u>	<u>47,134</u>

14. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £797 (2021: £779).

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	<u>70</u>	<u>–</u>	<u>–</u>	<u>70</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	<u>70</u>	<u>–</u>	<u>–</u>	<u>70</u>

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Restricted funds	<u>105,972</u>	<u>648,621</u>	<u>(672,745)</u>	<u>81,848</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Restricted funds	<u>42,672</u>	<u>360,147</u>	<u>(296,937)</u>	<u>105,972</u>

Sunderland All Together Consortium CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

16. Analysis of changes in net debt

	At 1 Apr 2021	Cash flows	At 31 Mar 2022
	£	£	£
Cash at bank and in hand	<u>199,397</u>	<u>(14,445)</u>	<u>184,952</u>

Sunderland All Together Consortium CIO

Management Information

Year ended 31 March 2022

The following pages do not form part of the financial statements.

Sunderland All Together Consortium CIO

Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations Received	648,621	355,979
Other income		
CJRS Grants	—	4,168
Total income	648,621	360,147
Expenditure		
Expenditure on charitable activities		
Donations	638,238	259,656
Wages and salaries	32,340	32,693
Pension costs	797	779
Insurance	380	380
Legal and professional fees	894	810
Other office costs	96	1,750
Consultation costs	—	420
Staff training	—	449
	672,745	296,937
Total expenditure	672,745	296,937
Net (expenditure)/Income	(24,124)	63,210

Sunderland All Together Consortium CIO

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Expenditure on charitable activities		
<i>Activities undertaken directly</i>		
Donations	638,238	259,656
Support costs		
Salaries	32,340	32,693
Employer pension contributions	797	779
Insurance	380	380
Accountancy fees	894	810
Website & media costs	96	1,750
Consultation costs	-	420
Staff training	-	449
	<u>34,507</u>	<u>37,281</u>
Expenditure on charitable activities	<u>672,745</u>	<u>296,937</u>
