

Sunderland All Together Consortium CIO
Unaudited Financial Statements
31 March 2021

CS ACCOUNTING LIMITED

5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

Sunderland All Together Consortium CIO

Financial Statements

Year ended 31 March 2021

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	3
Statement of financial activities	4
Statement of financial position	5
Statement of cash flows	6
Notes to the financial statements	7

The following pages do not form part of the financial statements

Detailed statement of financial activities	14
Notes to the detailed statement of financial activities	15

Sunderland All Together Consortium CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	Sunderland All Together Consortium CIO
Charity registration number	1182003
Principal office	Southwick Neighbourhood Youth Project 271-273 Southwick Road Southwick Sunderland SR5 2AB

The trustees

Ms J Laverick
Mr P McAloon
Ms R Oxley
Mr S Rylance

Independent examiner	CS Accounting Limited 5 McMillan Close Saltwell Business Park Low Fell Tyne & Wear NE9 5BF
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Our Aims and Objectives

The Sunderland All Together Consortium is a registered charity, set up to advance youth work in Sunderland. As a collective we work together to ensure the following three objectives can be reached 1. Sustain youth work by equipping the next generation of youth workers with the skills and knowledge they need to support young people. 2. Attract investment for youth work services within the city of Sunderland. 3. Develop standards to enable the delivery of exceptional services for young people.

Our Achievements

During the year 2020/2021, Sunderland All Together Consortium adapted and changed its service delivery in order to continue its operations throughout the Covid-19 pandemic. Operational guidance was sought from government information sources and through the National Youth Agency so we could assure our members and advise on safer working practice. Our members provided a Covid-19 safe environment for the young people of Sunderland. In order to best support the young people of Sunderland we made a decision as a consortia to expand our services during Covid-19 pandemic, to ensure we were able to reach as many young people as possible. With support from Sunderland City Council and The National Lottery Community Fund we were able to provide doorstep visits, enabling us to keep in touch with the most vulnerable young people, We provided activity bags and youth work support via

Sunderland All Together Consortium CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Zoom, WhatsApp and YouTube. Community outdoor sessions and one-to-one counselling sessions in a local building provided additional much needed resources.

Our future plans involve focusing on workforce training and development, strategic operation in the city, sharing best practice and securing sustainable investment for the youth sector in Sunderland.

Financial review

Results

The Sunderland All Together Consortium CIO received the following Restricted Grants:

The Ballinger Charitable Trust & National Lottery Community Fund (Good Vibes & Development)

Income: £254,946

Expenditure: £121,136.35

National Lottery Community Fund (Future in Mind)

Income: £80,150

Expenditure: £80,150

Sunderland City Council Strategic Initiative Budget

Income: £43,017.10

Expenditure: £43,017.10

Sunderland City Council Covid-19 Mental Health and Wellbeing Support

Income: £25,000

Expenditure: £0.00

HMRC Furlough

Income: £4167.90

Expenditure: £4167.90

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Ms R Oxley
Trustee

Sunderland All Together Consortium CIO

Independent Examiner's Report to the Trustees of Sunderland All Together Consortium CIO

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Sunderland All Together Consortium CIO ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Smith
Independent Examiner

CS Accounting Limited
5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

Sunderland All Together Consortium CIO

Statement of Financial Activities

Year ended 31 March 2021

					Period from 13 Feb 19 to 31 Mar 20
Year to 31 Mar 21					
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	–	355,979	355,979	166,220
Other income	5	–	4,168	4,168	–
Total income		<u>–</u>	<u>360,147</u>	<u>360,147</u>	<u>166,220</u>
Expenditure					
Expenditure on charitable activities	6,7	–	296,937	296,937	123,388
Total expenditure		<u>–</u>	<u>296,937</u>	<u>296,937</u>	<u>123,388</u>
Net income and net movement in funds		<u>–</u>	<u>63,210</u>	<u>63,210</u>	<u>42,832</u>
Reconciliation of funds					
Total funds brought forward		70	42,762	42,832	–
Total funds carried forward		<u>70</u>	<u>105,972</u>	<u>106,042</u>	<u>42,832</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

Sunderland All Together Consortium CIO

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand		199,397	44,755
Creditors: amounts falling due within one year	11	93,555	1,923
Net current assets		106,042	42,832
Total assets less current liabilities		106,042	42,832
Net assets		<u>106,042</u>	<u>42,832</u>
Funds of the charity			
Restricted funds		105,972	42,762
Unrestricted funds		70	70
Total charity funds	15	<u>106,042</u>	<u>42,832</u>

These financial statements were approved by the board of trustees and authorised for issue on 8 Oct 20, and are signed on behalf of the board by:

Ms R Oxley
Trustee

The notes on pages 7 to 12 form part of these financial statements.

Sunderland All Together Consortium CIO

Statement of Cash Flows

Year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income	63,210	42,832
<i>Adjustments for:</i>		
Accrued expenses	44,843	738
<i>Changes in:</i>		
Trade and other creditors	46,589	1,185
Cash generated from operations	<u>154,642</u>	<u>44,755</u>
Net cash from operating activities	<u>154,642</u>	<u>44,755</u>
Net increase in cash and cash equivalents	154,642	44,755
Cash and cash equivalents at beginning of year	44,755	—
Cash and cash equivalents at end of year	<u>199,397</u>	<u>44,755</u>

The notes on pages 7 to 12 form part of these financial statements.

Sunderland All Together Consortium CIO

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Southwick Neighbourhood Youth Project, 271-273 Southwick Road, Southwick, Sunderland, SR5 2AB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Sunderland All Together Consortium CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Sunderland All Together Consortium CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Sunderland All Together Consortium CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations Received	–	355,979	355,979
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations Received	70	166,150	166,220

5. Other income

	Restricted Funds £	Total Funds 2021 £	Restricted Funds £	Total Funds 2020 £
Other income	4,168	4,168	–	–

6. Expenditure on charitable activities by fund type

	Restricted Funds £	Total Funds 2021 £	Restricted Funds £	Total Funds 2020 £
Direct costs	259,656	259,656	85,000	85,000
Support costs	37,281	37,281	38,388	38,388
	296,937	296,937	123,388	123,388

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Donations	259,656	37,281	296,937	123,388

Sunderland All Together Consortium CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

8. Independent examination fees

	Year to 31 Mar 21 £	Period from 13 Feb 19 to 31 Mar 20 £
Fees payable to the independent examiner for: Independent examination of the financial statements	720	720

9. Staff costs

The average head count of employees during the year was 1 (2020: 1).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

11. Creditors: amounts falling due within one year

	2021 £	2020 £
Deferred income	47,134	-
Accruals	45,581	738
Social security and other taxes	512	960
Other creditors	128	225
	<u>93,355</u>	<u>1,923</u>

13. Deferred income

	2021 £	2020 £
Amount deferred in year	<u>47,134</u>	<u>-</u>

14. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £779 (2020: £508).

Sunderland All Together Consortium CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	70	–	–	70

	At 13 February 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
General funds	–	70	–	70

Restricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
Restricted Funds	42,762	360,147	(296,937)	105,972

	At 13 February 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
Restricted Funds	–	166,150	(123,388)	42,762

16. Analysis of changes in net debt

	At 1 Apr 2020	Cash flows	At 31 Mar 2021
	£	£	£
Cash at bank and in hand	44,755	154,642	199,397

Sunderland All Together Consortium CIO

Management Information

Year ended 31 March 2021

The following pages do not form part of the financial statements.

Sunderland All Together Consortium CIO

Detailed Statement of Financial Activities

Year ended 31 March 2021

	Year to 31 Mar 21 £	Period from 13 Feb 19 to 31 Mar 20 £
Income and endowments		
Donations and legacies		
Donations Received	355,979	166,220
	<u> </u>	<u> </u>
Other income		
CJRS Grants	4,168	—
	<u> </u>	<u> </u>
Total income	<u>360,147</u>	<u>166,220</u>
Expenditure		
Expenditure on charitable activities		
Donations	259,656	85,000
Wages and salaries	32,693	26,208
Pension costs	779	508
Insurance	380	380
Legal and professional fees	810	774
Other office costs	1,750	6,600
Consultation costs	420	3,918
Staff training	449	—
	<u>296,937</u>	<u>123,388</u>
	<u> </u>	<u> </u>
Total expenditure	<u>296,937</u>	<u>123,388</u>
	<u> </u>	<u> </u>
Net income	<u>63,210</u>	<u>42,832</u>

Sunderland All Together Consortium CIO

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2021

	Year to 31 Mar 21 £	Period from 13 Feb 19 to 31 Mar 20 £
Expenditure on charitable activities		
<i>Activities undertaken directly</i>		
Donations	259,656	85,000
<i>Support costs</i>		
Salaries	32,693	26,208
Employer pension contributions	779	508
Insurance	380	380
Accountancy fees	810	774
Website & media costs	1,750	6,600
Consultation costs	420	3,918
Staff training	449	—
	<u>37,281</u>	<u>38,388</u>
Expenditure on charitable activities	<u>296,937</u>	<u>123,388</u>
