

NEW COVENANT CHURCH STRONGNATION STEVENAGE

England & Wales · Charity number 1181992

Details

Other names NCC STRONGNATION STEVENAGE

Status Registered

Legal form CIO

Registered 2019-02-12

Register [View on the Charity Commission register](#)

Contact

Address New Covenant Church Strongnation
Turpins Rise
Stevenage
Hertfordshire
SG2 8QR

Phone 07961 602936

Email admin@nccstrongnation.org.uk

Website <http://www.nccstrongnation.org.uk>

Activities

Objects: TO ADVANCE THE CHRISTIAN RELIGION FOR PUBLIC BENEFIT

Activities: Christian Religious organisation

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£111,730	£69,086	-	-
2024-03-31	£57,099	£31,803	-	-
2023-03-31	£44,418	£17,370	-	-
2022-03-31	£46,706	£19,762	-	-
2021-03-31	£62,952	£16,176	-	-

Trustees

Name	Role	Appointed
OLUWAGBEMIGA BADEJO	Chair	2019-02-02
ABIOLA BANWO		2019-02-02
DR DANIEL OSIKOMINU MB, BS		2019-02-02
FEYISAYO ADESIGBIN		2019-02-02
OLUWASEGUN DAVID KONU		2019-02-02

NEW COVENANT CHURCH STRONGNATION STEVENAGE

England & Wales - Charity number 1181992

Accounts

**NEW COVENANT CHURCH STRONG NATION
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

NEW COVENANT CHURCH STRONGNATION

FINANCIAL STATEMENTS

31 MARCH 2025

Final Accounts

Charity Number 1181992

NEW COVENANT CHURCH STRONG NATION
TRUSTEES ANNUAL REPORT
PERIOD FROM 1 APRIL 2024 TO 31 MARCH 2025

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The Trustees present their report and the unaudited financial statements of the Charity for the period from 01 April 2024 to 31 March 2025

NEW COVENANT CHURCH STRONG NATION

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name New Covenant Church Strong Nation Stevenage

Charity Registration Number 1181992

Registered Address Turpins Rise, Broadwater
Stevenage
SG2 8QR

Worship Centre Turpins Rise, Broadwater
Stevenage
SG2 8QR

The trustees

The Trustees who served the Charity during the period were as follows:

Oluwagbemiga Badejo
Dr Daniel Osikominu MB, BS
David Konu
Abi Banwo
Feyisayo Adesigbin

Chair Oluwagbemiga Badejo

Officiating Minister: Revd. Enitan Idowu

Independent Examiner Bliss Accounting Services

NEW COVENANT CHURCH STRONG NATION
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2025

1. STRUCTURE, GOVERNANCE AND MANAGEMENT

- a. Trust Deed and Governing Document
- b. Method of appointment or election of Trustees
- c. Organisational structure and decision making
- d. Related party relationships
- e. Risk management

The charity is constituted under a Trust Deed and is a registered charity number 1181992. The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed. The church is organised so that the trustees meet regularly to manage its affairs. The day-to-day administration and the spiritual guidance of the church is managed by the officiating minister. New Covenant Church Strong Nation is a member of the New Covenant Church which has parishes all over the world. The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate our exposure to the major risks.

2. Mission.

Serve God

We believe our primary calling is to honour God in everything we do. We are committed to seeking His will through collective prayer and personal devotion, ensuring that our church remains a place where His presence is felt and His name is lifted high above all else.

Support Society

Whether through local outreach projects or simply being a dependable source of hope and kindness, we strive to be a light that makes our society stronger, kinder, and more just. We serve others because we have first been served by God.

Spread the Gospel

We are passionate about sharing the life-changing story of Jesus with everyone we meet. Through our conversations, actions, and our community events, we aim to make the message of the Gospel accessible and real, ensuring that no one in our reach has to walk through life without knowing they are loved by their Creator.

3. OBJECTIVES AND ACTIVITIES

- To seek the advancement of Christian life and educate people in the Word of God.
- To spread the knowledge and love of Jesus Christ all over Stevenage, Hertfordshire and beyond.
- To help in the relief of poverty, sickness and financial hardship in all parts of the world: directly to our immediate members, their families, members of the local, national and international community as occasion would demand, in cash and in-kind.
- To promote and preserve good health by organising health talks, lectures, seminars, education, and support.
- We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities

**NEW COVENANT CHURCH STRONGNATION
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

4. ACHIEVEMENTS AND PERFORMANCE.

The Trustees support the minister- in - charge in carrying out the objectives and activities of the church by providing the enabling governance structure, knowledge and spiritual support required to ensure that they are met. The Trustees and the minister in charge review our activities from time to time in meeting the Charity Commissions general guide on public benefit in ensuring that our activities incorporate the many groups that live within our parish and within the framework of our Trust Deed and Statement of Faith.

Review of activities

A. IGNITION; Bible Study and Prayer Meeting

Ignition, our mid-week services provide an interactive forum which is open to members and the general public to learn, interact, ask questions and get answers to life's complicated issues. The meeting focuses on how people can practically live in love with their neighbours through in-depth understanding of the Bible. It also provides an opportunity for participants to put their faith into practice, learn about the gospel and developed their knowledge and trust in Jesus Christ. All through the year, this has been beneficial and spiritually equipping as it empowers and motivates participants in living a life of purpose and faith as Jesus Christ our Saviour did. The meeting also creates an opportunity to socialise with people, address mental health issues and have sessions with the pastor.

B. Sunday Services & Activities

Our Sunday services and other activities are open to the general public. These services provide the opportunity for worship and celebration of milestones by parishioners in a warm environment. During the reporting year parishioners celebrated landmark birthdays, academic graduations, new homes and offer of thanksgiving to God for major events in their lives and families. We also celebrated Mother's Day, Father's Day, Easter/Resurrection Celebration, Christmas Carol and New Year Thanksgiving. All these events enabled parishioners to develop their Christian faith and enhances personal developments. Parishioners made personal progress in life through personal interactions, and they developed interpersonal skills that enabled them to gain the relevant confidence to make an impact in the wider world.

C. Mission and Evangelism

We held monthly outdoor events dedicated to spreading the gospel and, enlightening people of the love of Jesus and the hope that He brings to lives. These events focused on people in Stevenage. At Christmas, we gave Christmas hampers occupants of a home in Stevenage. We continue to propagate the gospel online via various social media platform. This has attracted people for within and outside the United Kingdom. Our messages and preaching are available online.

D. Men and Women Focus Group

**NEW COVENANT CHURCH STRONGNATION
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

‘All for One’ is a focus group created to support men and it’s an avenue where men-related subjects such as family life, profession, business, spiritual development etc are discussed based on the teaching of the Bible. There have been positive responses, and members have testified to the impact the group has made in their lives and development. Outside the main events held by Strong Nation, the group attend events held by Covenant Men International, which is a similar group in the wider Covenant Church International group. Like with all our other events, ‘All for One’ is open to men outside Strong Nation. ‘All for One’ currently have 27 members.

Covenant Women International Strong Nation (CWI Strong Nation) is a women group similar to the men’s group. They hold regular events to support women through prayers, mentoring and sharing the word of God. CWI Strong Nation has about 25 regular members.

E. Youth Events

During the reporting year, we engaged in youth activities. The charity organised weekly youth service meetings where young people engaged themselves in topical issues to enhance self-actualisation and development. The group is managed by a season children minister

F. Community Engagement

In the reporting year, the church held conferences and meetings that addressed current issues that our community faces. These meetings were opened to the public and focussed on different demographical groups. We preach the good news of salvation not only in Stevenage but in many other parts of the UK.

Annually we hold a summer barbeque party which is open to everyone. Through this event, we engage the community and propagate the gospel. The feedback for both events have been encouraging.

5. FINANCIAL REVIEW

a. Income.

Donations, tithe and gifts from members is the main source of income for the charity during the reporting period. We received £112k in income, of which £68k was retained as surplus. The expense for the period was related to charitable activities.

b. Reserves policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in intangible fixed assets (‘the free reserves’) held by the church should cover a quarter of our annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

**NEW COVENANT CHURCH STRONGNATION
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

c. Investment policy and performance

The trustees have decided that at present, funds should be retained in Bank. Any change in such banking arrangements should be agreed upon by the board. As far as possible, funds will be retained in interest-bearing accounts.

d. Grant making policies

Strong Nation is affiliated to the New Covenant Church international and has agreed to make donations to it to assist in the delivery of our shared objectives and mission. These donations are made through the conference centre. The church also provides financial support to members of the congregation who are in need. This is at the discretion of the trustees and are considered to be in line with the charitable objective of the church.

e. Volunteers

The church is grateful for the immense contributions and efforts of its volunteers who are involved in the provision and delivery of church services and administration. It is estimated that about 3000 volunteer hours were provided during 2024/2025 reporting year cutting across 25 volunteers. If this is valued at £11.44 an hour, the volunteer effort amounts to about £34,320.00.

6. PLANS FOR THE FUTURE

a. Future developments

The charity purchased a permanent place of worship which will also be used as a community centre. This will enable us to carry out a wide range of community-based projects.

Trustee Responsibilities

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

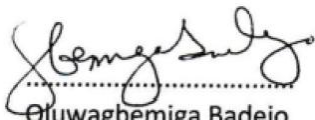
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial

**NEW COVENANT CHURCH STRONGNATION
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees

A handwritten signature in black ink, appearing to read 'Oluwagbemiga Badejo', written over a horizontal dotted line.

Oluwagbemiga Badejo
Chair

16/01/26

**NEW COVENANT CHURCH STRONGNATION
FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

Independent Examiners Report

I report to the trustees on my examination of the accounts of the above NCC Strong Nation for the period ended 31 March 2025.

Responsibilities and basis of the report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Independent examiner's statement

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Henry Moses.
Bliss Accounting Services
4th Floor,
Victoria House Victoria
Road Chelmsford
CM1 1JR
Date: 30/01/2026

**NEW COVENANT CHURCH STRONGNATION
FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

**INCOME AND EXPENDITURE
ACCOUNT**

	Unrestr cted Funds	Restricted Funds	Total Funds 31st March 25	Total Funds 31st March 24
Note	£	£	£	£
INCOMING RESOURCES				
Incoming resources from generating funds:				
Voluntary income	111,730	-	111,730	57,099
TOTAL INCOMING RESOURCES	111,730	-	-	57,099
RESOURCES EXPENDED				
Charitable activities		(69,086)	(69,086)	(31,803)
TOTAL RESOURCES EXPENDED		(69,086)	42,644	25,296
NET INCOMING RESOURCES FOR THE PERIOD	111,730	(69,086)	42,644	25,296
RECONCILIATION OF FUNDS				
Total funds brought forward	-			
TOTAL FUNDS CARRIED FORWARD	111,730	(69,086)	42,644	25,296

**NEW COVENANT CHURCH STRONGNATION
FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

	31st March 25	31st March 24
	£	£
INCOME	111,730	57,099
TOTAL EXPENDITURE	(69,086)	(31,803)
	<hr/>	<hr/>
OPERATING SURPLUS	42,644	25,296
	<hr/>	<hr/>
SURPLUS FOR THE PERIOD	42,644	25,296
	<hr/> <hr/>	<hr/> <hr/>

**NEW COVENANT CHURCH STRONGNATION
FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

BALANCE SHEET

As At March 31 March 2025

	Note	31-Mar-25 £	31-Mar-24 £
FIXED ASSETS			
Tangible assets	7	436,234	407
CURRENT ASSETS			
Cash at bank	12	41,001	
Debtor	8	-	224,184
CURRENT LIABILITY			
Creditor		- 211,386	- 1,386
NET CURRENT ASSETS		<u>-170,385</u>	<u>222,798</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>265,849</u>	<u>223,205</u>
FUNDS			
Unrestricted income funds		265,849	223,205
TOTAL FUNDS		<u>265,849</u>	<u>223,205</u>

**NEW COVENANT CHURCH STRONGNATION
FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

CASH FLOW STATEMENT

	Note	Mar-25 £
NET CASH INFLOW FROM OPERATING ACTIVITIES	9	68,387
Financing Activities		
Support Loan		210,000
		210,000
CAPITAL EXPENDITURE		
Payments to acquire tangible fixed assets		-
Net cash outflow from capital expenditure		-
INCREASE IN CASH	10	(183,182)
		210,000
Cash Balance as at 31 March 2025		224,183
Cash Balance as at 31 March 2024		41,001

[The notes on pages 12 to 15 form part of these financial statements](#)

**NEW COVENANT CHURCH STRONGNATION
FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in 2019 (SORP 2019 and the Charities Act 2011).

Fixed assets.

All fixed assets are initially recognised at cost and maintained at net book value (after depreciation). The useful economic life of our asset class are as below.

Equipment, Fittings and Furniture 20%

2 VOLUNTARY INCOME

	Unrestricted Funds	Total Funds 2025
	£	£
Donations		
Donations	111,730	111,730
Gift Aid		
	111,730	111,730
	111,730	111,730

3 COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Restricted Funds	Total Funds 2025
	£	£
Charitable activity type 1 (amend desc's for a/cs 330A, 330B and 330C to alter col. headings)	69,086	69,086
	69,086	69,086
	69,086	69,086

**NEW COVENANT CHURCH STRONGNATION
FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

4 COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Support costs 2025	Total Funds 2025
	£	£
Charitable activity type 1 (amend desc's for a/cs 330A, 330B and 330C to alter col. headings)	69,086	69,086

5 GOVERNANCE COSTS

	Restricted Funds	Total Funds 2025
	£	£
Accountancy fees	-	-
Other financial cost/bank charges	-	-
	-	-

6 STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	Period from 31 March 2025	Period from 31 March 2024
	£	£
Wages and salaries	-	-
Social security costs	-	-
	-	-

**NEW COVENANT CHURCH STRONGNATION
FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

Particulars of employees:

The average number of employees during the period, calculated on the basis of full-time equivalents, was as follows:

	March 2025	March 2024
	Nil	Nil

No employee received remuneration of more than £60,000 during the period (2024 - Nil).

7 TANGIBLE FIXED ASSETS

	Plant and machinery £ COST
Opening Balance	11,490
Additions	461,515
Disposal	-
	473,006
DEPRECIATION	
Opening Balance	11,028
Depreciation Charged	25,743
	36,772
NET BOOK VALUE	436,234
At 31 March 2025	1,327

8 Debtor

	31 March 2025	31 March 2024
	£	£
Loan	-	-
	-	

**NEW COVENANT CHURCH STRONGNATION
FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

- -

**9 RECONCILIATION OF NET INCOMING RESOURCES TO NET CASH INFLOW
FROM OPERATING ACTIVITIES**

	31 March 2025	31 March 2024
	£	£
Net incoming resources before transfers	42,644	25,296
Depreciation	25,743	920
	68,387	26,216
Net cash inflow from operating activities	68,387	26,216

**10 RECONCILIATION OF NET CASH FLOW MOVEMENT TO MOVEMENT IN
NET DEBT**

	31 March 2025	31 March 2024
	£	£
Increase in cash in the period	68,387	26,216
Change in net funds	68,387	29,346

11 ANALYSIS OF CHANGES IN NET FUNDS

	31 March 2025	30 March 2024
	£	£
Cash at bank	41,001	224,184
	41,001	224,184

**NEW COVENANT CHURCH STRONGNATION
FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

The following pages do not form part of the statutory financial statements

NEW COVENANT CHURCH STRONGNATION STEVENAGE

England & Wales - Charity number 1181992

Accounts

**NEW COVENANT CHURCH STRONG NATION
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

NEW COVENANT CHURCH STRONGNATION

FINANCIAL STATEMENTS

31 MARCH 2024

Final Accounts

Charity Number 1181992

**NEW COVENANT CHURCH STRONG NATION
TRUSTEES ANNUAL REPORT
PERIOD FROM 1 APRIL 2023 TO 31 MARCH 2024**

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NEW COVENANT CHURCH STRONG NATION

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name New Covenant Church Strong Nation Stevenage

Charity Registration Number 1181992

Registered Address Turpins Rise,
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Worship Centre Turpins Rise,
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The trustees

The Trustees who served the Charity during the period were as follows:

Oluwagbemiga Badejo
Dr Daniel Osikominu MB, BS
David Konu
Abi Banwo
Feyisayo Adesigbin

Chair Oluwagbemiga Badejo

Officiating Minister: Revd. Enitan Idowu

Independent Examiner Bliss Accounting Services

NEW COVENANT CHURCH STRONG NATION
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2024

1. STRUCTURE, GOVERNANCE AND MANAGEMENT

- a. Trust Deed and Governing Document
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2. Mission.

Serve God

Our service to God is born out of our love for HIM. It is every believer's desire to serve God and anchor our existence on ensuring His Kingdom is established here on earth.

Support Society

We are committed to being a people that live for God. Standing as a generation of believers with a strong desire to be a people meeting the needs of God here on earth. God is able to achieve a lot through us.

Spread the Gospel

As we grow, we believe we increase our capacity to make an impact as believers both individually and as a community. We want to lead lives that draw many to Christ in our careers, businesses, families and more.

3. OBJECTIVES AND ACTIVITIES

- To seek the advancement of Christian life and educate people in the Word of God.
- To spread the knowledge and love of Jesus Christ all over Stevenage, Hertfordshire and beyond.
- To help in the relief of poverty, sickness and financial hardship in all parts of the world: directly to our immediate members, their families, members of the local, national and international community as occasion would demand, in cash and in-kind.
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NEW COVENANT CHURCH STRONG NATION
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2024

4. ACHIEVEMENTS AND PERFORMANCE.

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Review of activities

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Ignition, our mid-week services provide an interactive forum which is open to members and the general public to learn, interact, ask questions and get answers to life's complicated issues. The meeting focusses on how attendees can practically live in love with their neighbours through the in-depth understanding of the bible without compromising their Christian values. The meeting provides an opportunity for attendees to put their faith into practice, learn about the gospel and developed their knowledge and trust in Jesus Christ. All through the year, this has been beneficial and spiritually equipping as it empowers and motivates attendees in living a life of purpose and faith as Jesus Christ our Saviour did. The meeting also creates an avenue to socialise with people, address mental health issues and an opportunity to have sessions with the pastors.

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Our Sunday and other services including Holy Communion Services are open to the general public. These services provide the opportunity for worship and celebration of milestones by parishioners in a welcoming environment. During the reporting year, parishioners celebrated landmark birthdays, academic graduations, and offer of thanksgiving to God for major events in their lives and families. We also celebrated Mother's Day, Father's Day, Easter, Christmas Carol and New Year Thanksgiving. All these events enabled parishioners to develop their Christian faith and enhances personal developments.

C. Mission and Evangelism

We held two outdoor events dedicated to spreading the gospel and, enlightening people about the love of Jesus and the hope that He brings to lives. These events focused on people in Stevenage. At Christmas, we also made donations to a homeless charity in Stevenage. We continue to propagate the gospel online via various social media platform. This has attracted people from within and outside the United Kingdom. Our messages and preachings are available online.

D. Men and Women Focus Group

'All for One' is a focus group created to support men, and an avenue where men-related subjects such as family life, career, business, spiritual development etc are discussed based on the teaching of the Bible. There have been positive responses, and members have testified to the impact the group has made in their lives and development. Outside the main events held by Strong Nation, the group attend events held by Covenant Men International, which is a similar group in the wider New Covenant Church International group. Like with all our other events, 'All for One' is open to men outside Strong Nation. 'All for One' currently have 27 members.

NEW COVENANT CHURCH STRONG NATION
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F. Community Engagement

In the reporting year, the church held conferences and meetings that addressed current issues facing our community. These meetings were opened to the public and focussed on different demographical groups. We pray and preach the good news of salvation not only in Stevenage but in many other parts of the UK.

Strong Nation held a quarterly music event which builds spiritual development and interpersonal relationship. This event is called "Total Praizze". For this event, we invite guest artists to lead the church in praise and worship, and it also provides an opportunity to showcase our in-house choir. This is a very popular event which draws in people outside our regular members.

Annually we hold a summer barbeque party which is open to everyone. Through this event, we engage the community and propagate the gospel. The feedback for both events have been encouraging.

G. Personal Development Training

The church organised a Leadership training over this period. This was to equip its members with the skills to lead with purpose and excellence in their personal and professional lives. This training was open to anyone and was well received by all the participants.

5. FINANCIAL REVIEW

a. Income.

Donations, tithe and gifts from members is the main source of income for the charity during the reporting period. We received £57k in income, of which £26k was retained as surplus. The expense for the period was related to charitable activities.

b. Reserves policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in intangible fixed assets ('the free reserves') held by the church should cover a quarter of our annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

NEW COVENANT CHURCH STRONG NATION
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2024

c. Investment policy and performance

The trustees have decided that at present, funds should be retained in Bank. Any change in such banking arrangements should be agreed upon by the board. As far as possible, funds will be retained in interest-bearing accounts.

d. Grant making policies

Strong Nation is affiliated to the New Covenant Church international and has agreed to make donations to assist in the delivery of our shared objectives and mission. These donations are made through the conference centre. The church also provides financial support to members of the congregation who are in need. This is at the discretion of the trustees and are considered to be in line with the charitable objectives of the church.

e. Volunteers

The church is grateful for the immense contributions and efforts of its volunteers who are involved in the provision and delivery of church services and administration. It is estimated that about 2400 volunteer hours were provided during 2023/2024 reporting year cutting across 20 volunteers. If this is valued at £10.42 an hour, the volunteer effort amounts to about £25,104.00.

6. PLANS FOR FUTURE PERIODS

a. Future developments

We are seeking to obtain a lease or outright purchase of a permanent place of worship which will also be used as a community centre. This will enable us to carry out a wide range of community-based projects that we are unable to do at the moment.

Trustee Responsibilities

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial

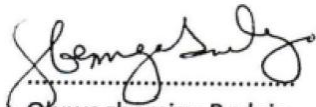
NEW COVENANT CHURCH STRONG NATION

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2024

statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees



Oluwagbemiga Badejo

Chair

29/01/25

**NEW COVENANT CHURCH STRONGNATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

Independent Examiners Report

I report to the trustees on my examination of the accounts of the above NCC Strong Nation for the period ended 31 March 2024.

Responsibilities and basis of the report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Independent examiner's statement

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Henry Moses.
Bliss Accounting Services
4th Floor,
Victoria House Victoria
Road Chelmsford
CM1 1JR
Date: 30/01/2025

**NEW COVENANT CHURCH STRONGNATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

**INCOME AND EXPENDITURE
ACCOUNT**

	Unrestr cted Funds	Restricted Funds	Total Funds 31st March 24	Total Funds 31st March 23
Note	£	£	£	£
INCOMING RESOURCES				
Incoming resources from generating funds:				
Voluntary income	57,099	-	57,099	44,418
TOTAL INCOMING RESOURCES	57,099	-	57,099	44,418
RESOURCES EXPENDED				
Charitable activities		(31,803)	(31,803)	(17,370)
TOTAL RESOURCES EXPENDED		(31,803)	25,296	27,048
NET INCOMING RESOURCES FOR THE PERIOD	57,099	(31,803)	25,296	27,048
RECONCILIATION OF FUNDS				
Total funds brought forward	-			
TOTAL FUNDS CARRIED FORWARD	57,099	(31,803)	25,296	27,048

**NEW COVENANT CHURCH STRONGNATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

	31st March 24	31st March 23
	£	£
INCOME	57,099	44,418
TOTAL EXPENDITURE	(31,803)	(17,370)
	<hr/>	<hr/>
OPERATING SURPLUS	25,296	27,048
	<hr/>	<hr/>
SURPLUS FOR THE PERIOD	25,296	27,048
	<hr/> <hr/>	<hr/> <hr/>

**NEW COVENANT CHURCH STRONGNATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

BALANCE SHEET

As At March 31 March 2024

	Note	31-Mar-24 £	31-Mar-23 £
FIXED ASSETS			
Tangible assets	7	407	1,327
CURRENT ASSETS			
Cash at bank	12	224,184	
Debtor	8	<u>-</u>	197,967
CURRENT LIABILITY			
Creditor		- 1,386	- 1,386
NET CURRENT ASSETS		<u>222,798</u>	<u>196,582</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>223,205</u>	<u>197,909</u>
FUNDS			
Unrestricted income funds		223,205	197,909
TOTAL FUNDS		<u>223,205</u>	<u>197,909</u>

**NEW COVENANT CHURCH STRONGNATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

CASH FLOW STATEMENT	Note	Mar-24 £
NET CASH INFLOW FROM OPERATING ACTIVITIES	9	29,346
Financing Activities		
Support Loan		18000
Repa		
		31,386
CAPITAL EXPENDITURE		
Payments to acquire tangible fixed assets		-
Net cash outflow from capital expenditure		-
INCREASE IN CASH	10	47,346
Cash Balance as at 31 March 2024		224,183
Cash Balance as at 31 March 2023		197,967

[The notes on pages 12 to 15 form part of these financial statements](#)

ACCOUNTING POLICIES

Basis of accounting

**NEW COVENANT CHURCH STRONGNATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in 2019 (SORP 2019 and the Charities Act 2011).

Fixed assets.

All fixed assets are initially recognised at cost and maintained at net book value (after depreciation). The useful economic life of our asset class are as below.

Equipment, Fittings and Furniture 20%

2 VOLUNTARY INCOME

	Unrestricted Funds	Total Funds 2024
	£	£
Donations		
Donations	57,099	57,099
Gift Aid	-	-
	57,099	57,099
	57,099	57,099

3 COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Restricted Funds	Total Funds 2024
	£	£
Charitable activity type 1 (amend desc's for a/cs 330A, 330B and 330C to alter col. headings)	31,803	31,803
	31,803	31,803
	31,803	31,803

4 COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Support costs 2024	Total Funds 2024
	£	£

**NEW COVENANT CHURCH STRONGNATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

Charitable activity type 1 (amend desc's for a/cs 330A, 330B and 330C to alter col. headings)	31,803	31,803
---	---------------	---------------

5 GOVERNANCE COSTS

	Restricted Funds	Total Funds 2024
	£	£
Accountancy fees	-	-
Other financial cost/bank charges	-	-
	-	-

6 STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	Period from 31 March 2024	Period from 31 March 2023
	£	£
Wages and salaries	-	-
Social security costs	-	-
	-	-

**NEW COVENANT CHURCH STRONGNATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

Particulars of employees:

The average number of employees during the period, calculated on the basis of full-time equivalents, was as follows:

	March 2024	March 2023
	Nil	Nil

No employee received remuneration of more than £60,000 during the period (2024 - Nil).

7 TANGIBLE FIXED ASSETS

	Plant and machinery
	£
	COST
Opening Balance	11,490
Additions	-
Disposal	-
	11,490
At 30 March 2024	11,490
DEPRECIATION	
Opening Balance	10,164
Depreciation Charged	920
	11,083
At 30 March 2024	11,083
NET BOOK VALUE	407
At 30 March 2023	1,327

	31 March 2024	31 March 2023
	£	£
8 Debtor		
Loan	-	-
	-	-
	-	-

**NEW COVENANT CHURCH STRONGNATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

**9 RECONCILIATION OF NET INCOMING RESOURCES TO NET CASH INFLOW
FROM OPERATING ACTIVITIES**

	31 March 2024	31 March 2023
	£	£
Net incoming resources before transfers	25,296	27,048
Depreciation	920	2,298
	26,216	29,346
Net cash inflow from operating activities	26,216	29,346

**10 RECONCILIATION OF NET CASH FLOW MOVEMENT TO MOVEMENT IN
NET DEBT**

	31 March 2024	31 March 2023
	£	£
Increase in cash in the period	26,216	29,346
Change in net funds	26,216	29,346

11 ANALYSIS OF CHANGES IN NET FUNDS

	31 March 2024	30 March 2023
	£	£
Cash at bank	224,184	197,967
	224,184	197,967

**NEW COVENANT CHURCH STRONGNATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

The following pages do not form part of the statutory financial statements

NEW COVENANT CHURCH STRONGNATION STEVENAGE

England & Wales - Charity number 1181992

Accounts

**NEW COVENANT CHURCH STRONG NATION
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

NEW COVENANT CHURCH STRONGNATION

FINANCIAL STATEMENTS

31 MARCH 2023

Final Accounts

Charity Number 1181992

NEW COVENANT CHURCH STRONG NATION
TRUSTEES ANNUAL REPORT
PERIOD FROM 1 APRIL 2022 TO 31 MARCH 2023

CONTENTS	PAGE
Trustees annual report	1
Statement of financial activities	6
Income and expenditure account	8
Balance sheet	10
Cash flow statement	9
Notes to the financial statements	11
 The following pages do not form part of the financial statements	
Detailed statement of financial activities	17

The Trustees present their report and the unaudited financial statements of the Charity for the period from 01 April 2022 to 31 March 2023.

**NEW COVENANT CHURCH STRONG NATION
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name New Covenant Church Strong Nation Stevenage

Charity Registration Number 1181992

Registered Address 38 Willow Close
Cheshunt, Waltham Cross
Hertfordshire
EN7 6R

Worship Centre Barnwell Middle School
Shephall Green, Stevenage,
Herts,
SG2 9XT

The trustees

The Trustees who served the Charity during the period were as follows:

Oluwagbemiga Badejo
Dr Daniel Osikominu MB, BS
David Konu
Abi Banwo
Feyisayo Adesigbin

Chair Oluwagbemiga Badejo

Officiating Minister: Revd. Enitan Idowu

Independent Examiner Bliss Accounting Services

NEW COVENANT CHURCH STRONG NATION
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2023

1. STRUCTURE, GOVERNANCE AND MANAGEMENT

- a. Trust Deed and Governing Document
- b. Method of appointment or election of Trustees
- c. Organisational structure and decision making
- d. Related party relationships
- e. Risk management

The charity is constituted under a Trust Deed and is a registered charity number 1181992. The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed. The church is organised so that the trustees meet regularly to manage its affairs. The day-to-day administration and the spiritual guidance of the church is managed by the officiating minister. New Covenant Church Strong Nation is a member of the New Covenant Church which has parishes all over the world. The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate our exposure to the major risks.

2. Mission.

Serve God

Our service to God is born out of our love for HIM. It is every believer's desire to serve God and anchor our existence on ensuring His Kingdom is established here on earth.

Support Society

We are committed to being a people that live for God. Standing as a generation of believers with a strong desire to be a people meeting the needs of God here on earth. God is able to achieve a lot through us.

Spread the Gospel

As we grow, we believe we increase our capacity to make an impact as believers both individually and as a community. We want to lead lives that draw many to Christ in our careers, businesses, families and more.

3. OBJECTIVES AND ACTIVITIES

- To seek the advancement of Christian life and educate people in the Word of God.
- To spread the knowledge and love of Jesus Christ all over Stevenage, Hertfordshire and beyond.
- To help in the relief of poverty, sickness and financial hardship in all parts of the world: directly to our immediate members, their families, members of the local, national and international community as occasion would demand, in cash and in-kind.
- To promote and preserve good health by organising health talks, lectures, seminars, education, and support.
- We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities

NEW COVENANT CHURCH STRONG NATION
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2023

4. ACHIEVEMENTS AND PERFORMANCE.

The Trustees support the minister- in - charge in carrying out the objectives and activities of the church by providing the enabling governance structure, knowledge and spiritual support required to ensure that they are met. The Trustees and the minister in charge review our activities from time to time in meeting the Charity Commissions general guide on public benefit in ensuring that our activities incorporate the many groups that live within our parish and within the framework of our Trust Deed and Statement of Faith.

Review of activities

A. IGNITION; Bible Study and Prayer Meeting

Ignition, our mid-week services provide an interactive forum which is open to member and the general public to learn, interact, ask questions and get answers to the life's complicated issues. The meeting focusses on how attendees can practically live in love for their neighbours through the in-depth understanding of the bible without compromising their Christian values. The meeting provides an opportunity for attendees to put their faith into practice, learn about the gospel and developed their knowledge and trust in Jesus Christ. All through the year, this has been beneficial and spiritually equipping as it empowers and motivates attendees in living a life of purpose and faith as Jesus Christ our Saviour did. The meeting also creates an avenue to socialise with people, address mental health issues and an opportunity to have sessions with the pastor.

B. Sunday Services

During the reporting year, we resumed face-to-face weekly Sunday services. Our Sunday and other services including Holy Communion Services are open to the general public. These services provide the opportunity for worship and celebration of milestones by parishioners in a warm environment. During the reporting year parishioners celebrated landmark birthdays, academic graduations, new homes and offer of thanksgiving to God for major events in their lives and families. We also celebrated Mother's Day, Father's Day, Easter/Resurrection Celebration, Christmas Carol and New Year Thanksgiving. All these events enabled parishioners to develop their Christian faith and enhances personal developments. Parishioners made personal progress in life through personal interactions, and they developed interpersonal skills that enabled them to gain the relevant confidence to make an impact in the wider world.

C. Mission and Evangelism

We held two outdoor events dedicated to spreading the gospel and, enlightening people of the love of Jesus and the hope that He brings to lives. These events focused on people in Stevenage. At Christmas, we also made donations to a homeless charity in Stevenage. We continue to propagate the gospel online via various social media platform. This has attracted people for within and outside the United kingdom. Our messages and preaching are available online .

D. Men and Women Focus Group

'All for One' is a focus group created to support men and an avenue where men-related subjects such as family life, profession, business, spiritual development etc are discussed based on the teaching of the Bible. There have been positive responses, and members have testified to the impact the group has made in their lives and development. Outside the main events held by Strong Nation, the group

NEW COVENANT CHURCH STRONG NATION
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2023

attend events held by Covenant Men International, which is a similar group in the wider Covenant Church International group. Like with all our other events, 'All for One' is open to men outside Strong Nation. 'All for One' currently have 25 members.

Covenant Women International Strong Nation (CWI Strong Nation) is a women group similar to the men's group. They hold regular events to support women through prayers, mentoring and sharing the word of God. CWI Strong Nation has about 20 regular members.

E. Youth Events

During the reporting year, we engaged in youth activities. The charity organised weekly youth service meetings where young people engaged themselves in topical issues to enhance self-actualisation and development. The group is managed by a season children minister

F. Community Engagement

In the reporting year, the church held conferences and meetings that addressed current issues that our community faces. These meetings were opened to the public and focussed on different demographical groups. We pray and preach the good news of salvation not only in Stevenage but in many other parts of the UK.

Strong Nation held a quarterly music event which builds spiritual development and interpersonal relationship. This event is called "Total Praizze". For this event, we invite guest artists to lead the church in praise and worship, and it also provides an opportunity to showcase our in-house choir. This is a very popular event which draws in people outside our regular members.

Annually we hold a summer barbeque party which is open to everyone. Through this event, we engage the community and propagate the gospel. The feedback for both events have been encouraging.

5. FINANCIAL REVIEW

a. Income.

Donations, tithe and gifts from members is the main source of income for the charity during the reporting period. We received ££44.5k in income, of which £27k was retained as surplus. The expense for the period was related to the charitable' activities.

b. Reserves policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in intangible fixed assets ('the free reserves') held by the church should cover a quarter of our annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

c. Investment policy and performance

NEW COVENANT CHURCH STRONG NATION
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The trustees have decided that at present, funds should be retained in Bank. Any change in such banking arrangements should be agreed upon by the board. As far as possible, funds will be retained in interest-bearing accounts.

d. Grant making policies

Strong Nation is affiliated to the New Covenant Church international and has agreed to make donations to it to assist in the delivery of our shared objectives and mission. These donations are made through the conference centre. The church also provide financial support to members of the congregation who are in need. This is at the discretion of the trustees and are considered to be in line with the charitable objective of the church.

e. Volunteers

The church is grateful for the immense contributions and efforts of its volunteers who are involved in the provision and delivery of church services and administration. It is estimated that about 2200 volunteer hours were provided during 2022/2023 reporting year cutting across 20 volunteers. If this is valued at £10.50 an hour, the volunteer effort amounts to about £23,100.00.

6. PLANS FOR FUTURE PERIODS

a. Future developments

We are seeking to obtain a lease or outright purchase of a permanent place of worship which will also be used as a community centre. This will enable us to carry out a wide range of community-based projects that we are unable to do at the moment.

Trustee Responsibilities

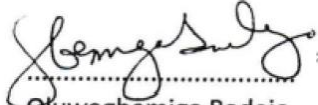
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- Select suitable accounting policies and then apply them consistently;
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**NEW COVENANT CHURCH STRONG NATION
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Signed by order of the Trustees



Oluwagbemiga Badejo
Chair

29/01/24

**NEW COVENANT CHURCH STRONGNATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Independent Examiners Report

I report to the trustees on my examination of the accounts of the above NCC Strong Nation for the period ended 31 March 2023.

Responsibilities and basis of the report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Independent examiner's statement

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I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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Road Chelmsford
CM1 1JR
Date: 30/01/2024

NEW COVENANT CHURCH STRONGNATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

**INCOME AND EXPENDITURE
ACCOUNT**

	Unrestric ted Funds	Restricted Funds	Total Funds 31st March 23	Total Funds 31st March 22
Note	£	£	£	£
INCOMING RESOURCES				
Incoming resources from generating funds:				
Voluntary income	44,418	-	44,418	46,706
TOTAL INCOMING RESOURCES	44,418	-	44,418	46,706
RESOURCES EXPENDED				
Charitable activities		(17,370)	(17,370)	(19,762)
TOTAL RESOURCES EXPENDED		(17,370)	27,048	26,944
NET INCOMING RESOURCES FOR THE PERIOD	44,418	(17,370)	27,048	26,944
RECONCILIATION OF FUNDS				
Total funds brought forward	-			
TOTAL FUNDS CARRIED FORWARD	44,418	(17,370)	27,048	26,944

**NEW COVENANT CHURCH STRONGNATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	31st March 23	31st March 22
	£	£
INCOME	44,418	44,706
TOTAL EXPENDITURE	(17,370)	19,762
	<hr/>	<hr/>
OPERATING SURPLUS	27,048	26,944
	<hr/>	<hr/>
SURPLUS FOR THE PERIOD	27,048	26,944
	<hr/> <hr/>	<hr/> <hr/>

**NEW COVENANT CHURCH STRONGNATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

BALANCE SHEET

As At March 31 March 2023

	Note	31-Mar-23 £	31-Mar-22 £
FIXED ASSETS			
Tangible assets	7	1,327	3,625
CURRENT ASSETS			
Cash at bank	12	197,967	
Debtor	8	<u>-</u>	170,621
CURRENT LIABILITY			
Creditor		- 1,386	1,386
NET CURRENT ASSETS		<u>196,582</u>	<u>169,236</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>197,909</u>	<u>172,861</u>
FUNDS			
Unrestricted income funds		197,909	172,861
TOTAL FUNDS		<u>197,909</u>	<u>172,861</u>

**NEW COVENANT CHURCH STRONGNATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

CASH FLOW STATEMENT	Note	Mar-23 £
NET CASH INFLOW FROM OPERATING ACTIVITIES	9	29,346
Financing Activities		
Support Loan		18000
Repa		
		31,386
CAPITAL EXPENDITURE		
Payments to acquire tangible fixed assets		-
Net cash outflow from capital expenditure		-
INCREASE IN CASH	10	47,346
Cash Balance as at 31 March 2023		197,697
Cash Balance as at 31 March 2022		150,621

[The notes on pages 12 to 15 form part of these financial statements](#)

**NEW COVENANT CHURCH STRONGNATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in 2019 (SORP 2019 and the Charities Act 2011).

Fixed assets.

All fixed assets are initially recognised at cost and maintained at net book value (after depreciation). The useful economic life of our asset class are as below.

Equipment, Fittings and Furniture 20%

2 VOLUNTARY INCOME

	Unrestricted Funds	Total Funds 2023
	£	£
Donations		
Donations	44,418	44,418
Gift Aid	-	-
	44,418	44,418
	44,418	44,418

3 COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Restricted Funds	Total Funds 2023
	£	£
Charitable activity type 1 (amend desc's for a/cs 330A, 330B and 330C to alter col. headings)	17,370	17,370
	17,370	17,370
	17,370	17,370

**NEW COVENANT CHURCH STRONGNATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4 COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Support costs 2023	Total Funds 2023
	£	£
Charitable activity type 1 (amend desc's for a/cs 330A, 330B and 330C to alter col. headings)	17,370	17,370

5 GOVERNANCE COSTS

	Restricted Funds	Total Funds 2023
	£	£
Accountancy fees	-	-
Other financial cost/bank charges	-	-
	-	-

6 STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	Period from 31 March 2023	Period from 31 March 2022
	£	£
Wages and salaries	-	-
Social security costs	-	-
	-	-

**NEW COVENANT CHURCH STRONGNATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Particulars of employees:

The average number of employees during the period, calculated on the basis of full-time equivalents, was as follows:

	March 2023	March 2022
	Nil	Nil

No employee received remuneration of more than £60,000 during the period (2023 - Nil).

7 TANGIBLE FIXED ASSETS

	Plant and machinery
	£
	COST
Opening Balance	11,490
Additions	-
Disposal	-
	11,490
At 30 March 2023	11,490
DEPRECIATION	
Opening Balance	7,865
Depreciation Charged	2,298
	10,164
At 30 March 2023	10,164
NET BOOK VALUE	
	1,327
At 30 March 2022	3,625

	31 March 2023	31 March 2022
	£	£
8 Debtor		
Loan	-	20,000
	-	20,000

**NEW COVENANT CHURCH STRONGNATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

- 20,000

**9 RECONCILIATION OF NET INCOMING RESOURCES TO NET CASH INFLOW
FROM OPERATING ACTIVITIES**

	31 March 2023	31 March 2022
	£	£
Net incoming resources before transfers	27,048	26,944
Depreciation	2,298	2,298
	29,346	29,242
Net cash inflow from operating activities	29,346	29,242

**10 RECONCILIATION OF NET CASH FLOW MOVEMENT TO MOVEMENT IN
NET DEBT**

	31 March 2023	30 March 2022
	£	£
Increase in cash in the period	29,346	29,242
Change in net funds	29,346	29,242

11 ANALYSIS OF CHANGES IN NET FUNDS

	31 March 2023	30 March 2022
	£	£
Cash at bank	197,967	150,621
	197,967	150,621

**NEW COVENANT CHURCH STRONGNATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

The following pages do not form part of the statutory financial statements

NEW COVENANT CHURCH STRONGNATION STEVENAGE

England & Wales - Charity number 1181992

Accounts

**NEW COVENANT CHURCH STRONG NATION
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

NEW COVENANT CHURCH STRONGNATION

FINANCIAL STATEMENTS

31 MARCH 2022

Final Accounts

Charity Number 1181992

**NEW COVENANT CHURCH STRONG NATION
TRUSTEES ANNUAL REPORT
PERIOD FROM 1 APRIL 2021 TO 31 MARCH 2022**

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The Trustees present their report and the unaudited financial statements of the Charity for the period from 01 April 2021 to 31 March 2022.

**NEW COVENANT CHURCH STRONG NATION
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name New Covenant Church Strong Nation Stevenage

Charity Registration Number 1181992

Registered Address 38 Willow Close
Cheshunt, Waltham Cross
Hertfordshire
EN7 6R

Worship Centre Barnwell Middle School
Shephall Green, Stevenage,
Herts,
SG2 9XT

The trustees

The Trustees who served the Charity during the period were as follows:

Oluwagbemiga Badejo
Dr Daniel Osikominu MB, BS
David Konu
Abi Banwo
Feyisayo Adesigbin

Chair Oluwagbemiga Badejo

Officiating Minister: Revd. Enitan Idowu

Independent Examiner Bliss Accounting Services

NEW COVENANT CHURCH STRONG NATION
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2022

1. STRUCTURE, GOVERNANCE AND MANAGEMENT

- a. Trust Deed and Governing Document
- b. Method of appointment or election of Trustees
- c. Organisational structure and decision making
- d. Related party relationships
- e. Risk management

The charity is constituted under a Trust Deed and is a registered charity number 1181992. The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed. The church is organised so that the trustees meet regularly to manage its affairs. The day-to-day administration and the spiritual guidance of the church is managed by the officiating minister. New Covenant Church Strong Nation is a member of the New Covenant Church which has parishes all over the world. The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate our exposure to the major risks.

2. Mission.

Serve God

Our service to God is born out of our love for HIM. It is every believer's desire to serve God and anchor our existence on ensuring His Kingdom is established here on earth.

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We are committed to being a people that live for God. Standing as a generation of believers with a strong desire to be a people meeting the needs of God here on earth. God is able to achieve a lot through us.

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As we grow, we believe we increase our capacity to make an impact as believers both individually and as a community. We want to lead lives that draw many to Christ in our careers, businesses, families and more.

3. OBJECTIVES AND ACTIVITIES

- To seek the advancement of Christian life and educate people in the Word of God.
- To spread the knowledge and love of Jesus Christ all over Stevenage, Hertfordshire and beyond.
- To help in the relief of poverty, sickness and financial hardship in all parts of the world: directly to our immediate members, their families, members of the local, national and international community as occasion would demand, in cash and in-kind.
- To promote and preserve good health by organising health talks, lectures, seminars, education, and support.
- We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities

NEW COVENANT CHURCH STRONG NATION
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2022

4. ACHIEVEMENTS AND PERFORMANCE.

The Trustees support the minister- in - charge in carrying out the objectives and activities of the church by providing the enabling governance structure, knowledge and spiritual support required to ensure that they are met. The Trustees and the minister in charge review our activities from time to time in meeting the Charity Commissions general guide on public benefit in ensuring that our activities incorporate the many groups that live within our parish and within the framework of our Trust Deed and Statement of Faith.

Review of activities

A. COVID-19

The COVID 19 pandemic and resulting lockdown has meant that the Charity had to scale down its operation and moved its outreach to mainly online for most of the year. Between March 2021 to September 2021, no face-to-face meetings were held in accordance with the government regulations. After some easing of the restriction, face to face services resumed with measures put in place to ensure safety and reduce transmission. As a result of the disruption due to COVID, we have had to relocate our physical place of worship to Barnwell Middle School.

B. IGNITION; Bible Study and Prayer Meeting

Ignition, our mid-week services provide an interactive forum which is open to member and the general public to learn, interact, ask questions and get answers to the life's complicated issues. The meeting focusses on how attendees can practically live in love for their neighbours through the in-depth understanding of the bible without compromising their Christian values. The meeting provides an opportunity for attendees to put their faith into practice, learn about the gospel and developed their knowledge and trust in Jesus Christ. All through the year, this has been beneficial and spiritually equipping as it empowers and motivates attendees in living a life of purpose and faith as Jesus Christ our Saviour did. The meeting also creates an avenue to socialise with people, address mental health issues and an opportunity to have sessions with the pastor.

C. Sunday Services

During the reporting year, we resumed face-to-face weekly Sunday services. Our Sunday and other services including Holy Communion Services are open to the general public. These services provide the opportunity for worship and celebration of milestones by parishioners in a warm environment. During the reporting year parishioners celebrated landmark birthdays, academic graduations, new homes and offer of thanksgiving to God for major events in their lives and families. We also celebrated Mother's Day, Father's Day, Easter/Resurrection Celebration, Christmas Carol and New Year Thanksgiving. All these events enabled parishioners to develop their Christian faith and enhances personal developments. Parishioners made personal progress in life through personal interactions, and they developed interpersonal skills that enabled them to gain the relevant confidence to make an impact in the wider world.

D. Mission and Evangelism

We held two outdoor events dedicated to spreading the gospel and, enlightening people of the love

NEW COVENANT CHURCH STRONG NATION
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2022

of Jesus and the hope that He brings to lives. These events focused on people in Stevenage. At Christmas, we also made donations to a homeless charity in Stevenage. We continue to propagate the gospel online via various social media platform. This has attracted people for within and outside the United kingdom. Our messages and preaching are available online .

E. Men and Women Focus Group

‘All for One’ is a focus group created to support men and an avenue where men-related subjects such as family life, profession, business, spiritual development etc are discussed based on the teaching of the Bible. There have been positive responses, and members have testified to the impact the group has made in their lives and development. Outside the main events held by Strong Nation, the group attend events held by Covenant Men International, which is a similar group in the wider Covenant Church International group. Like with all our other events, ‘All for One’ is open to men outside Strong Nation. ‘All for One’ currently have 21 members.

Covenant Women International Strong Nation (CWI Strong Nation) is a women group similar to the men’s group. They hold regular events to support women through prayers, mentoring and sharing the word of God. CWI Strong Nation has about 20 regular members.

F. Youth Events

During the reporting year, we engaged in youth activities. The charity organised weekly youth service meetings where young people engaged themselves in topical issues to enhance self-actualisation and development. The group his managed by a season children minister

G. Community Engagement

In the reporting year, the church held conferences and meetings that addressed current issues that our community faces. These meetings were opened to the public and focussed on different demographical groups. We pray and preach the good news of salvation not only in Stevenage but in many other parts of the UK.

Strong Nation held a quarterly music event which builds spiritual development and interpersonal relationship. This event is called “Total Praizze”. For this event, we invite guest artists to lead the church in praise and worship, and it also provides an opportunity to showcase our in-house choir. This is a very popular event which draws in people outside our regular members.

Annually we hold a summer barbeque party which is open to everyone. Through this event, we engage the community and propagate the gospel. The feedback for both events have been encouraging.

To ensure that our community engagement agenda is achieved, we have reached out to the Local authority, councillors and the member for parliament (MP) for Stevenage in order to get a clear direction from them on areas we can focus our attention in relation to Covid 19. As a result of this, Strong Nation made donations to the local hospital and charities to support them at the start of the pandemic. During the year, we also worked very closely with the local school where we are currently based.

H. Revd Dr Femi Idowu

On the 21st of July 2021, we sadly lost our founding Pastor, Dr Femi Idowu. He was buried on the 5th of August 2021. He was a very compassionate visionary who was committed to the congregation and the

NEW COVENANT CHURCH STRONG NATION
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2022

community we serve.

5. FINANCIAL REVIEW

a. Income.

Donations, tithe and gifts from members is the main source of income for the charity during the reporting period. We received ££46,7k in income, of which £26.9k was retained as surplus. The expense for the period was related to the charitable' activities.

b. Reserves policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in intangible fixed assets ('the free reserves') held by the church should cover a quarter of our annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

c. Investment policy and performance

The trustees have decided that at present, funds should be retained in Bank. Any change in such banking arrangements should be agreed upon by the board. As far as possible, funds will be retained in interest-bearing accounts.

d. Grant making policies

Strong Nation is affiliated to the New Covenant Church international and has agreed to make donations to it to assist in the delivery of our shared objectives and mission. These donations are made through the conference centre. The church also provide financial support to members of the congregation who are in need. This is at the discretion of the trustees and are considered to be in line with the charitable objective of the church.

e. Volunteers

The church is grateful for the immense contributions and efforts of its volunteers who are involved in the provision and delivery of church services and administration. It is estimated that about 2000 volunteer hours were provided during 2021/2022 reporting year cutting across 15 volunteers. If this is valued at £9.50 an hour, the volunteer effort amounts to about £19,000.00.

6. PLANS FOR FUTURE PERIODS

a. Future developments

We are seeking to obtain a lease or outright purchase of a permanent place of worship which will also be used as a community centre. This will enable us to carry out a wide range of community-based projects that we are unable to do at the moment.

Trustee Responsibilities

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing

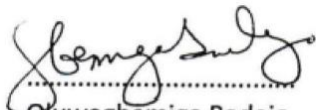
NEW COVENANT CHURCH STRONG NATION
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2022

these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees



Oluwagbemiga Badejo
Chair

29/01/23

**NEW COVENANT CHURCH STRONGNATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Independent Examiners Report

I report to the trustees on my examination of the accounts of the above NCC Strong Nation for the period ended 31 March 2022.

Responsibilities and basis of the report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Independent examiner's statement

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Henry Moses.
Bliss Accounting Services
4th Floor,
Victoria House Victoria
Road Chelmsford
CM1 1JR
Date: 30/01/2023

**NEW COVENANT CHURCH STRONGNATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

**INCOME AND EXPENDITURE
ACCOUNT**

	Unrestric ted Funds	Restricted Funds	Total Funds 31st March 22	Total Funds 31st March 21
Note	£	£	£	£
INCOMING RESOURCES				
Incoming resources from generating funds:				
Voluntary income	46,706	-	46,706	62,952
TOTAL INCOMING RESOURCES	46,706	-	46,706	62,952
RESOURCES EXPENDED				
Charitable activities		(19,762)	(19,762)	(16,176)
TOTAL RESOURCES EXPENDED		(19,762)	26,944	46,776
NET INCOMING RESOURCES FOR THE PERIOD	46,706	(19,762)	26,944	46,776
RECONCILIATION OF FUNDS				
Total funds brought forward	-			
TOTAL FUNDS CARRIED FORWARD	46,706	(19,762)	26,944	46,776

**NEW COVENANT CHURCH STRONGNATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	31st March 22	31st March 21
	£	£
INCOME	46,706	62,952
TOTAL EXPENDITURE	(19,762)	(16,176)
	<hr/>	<hr/>
OPERATING SURPLUS	26,944	46,776
	<hr/>	<hr/>
SURPLUS FOR THE PERIOD	26,944	46,776
	<hr/> <hr/>	<hr/> <hr/>

**NEW COVENANT CHURCH STRONGNATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

BALANCE SHEET

As At March 31 March 2022

	Note	31-Mar-22 £	31-Mar-21 £
FIXED ASSETS			
Tangible assets	7	3,625	5,923
CURRENT ASSETS			
Cash at bank	12	150,621	
Debtor	8	<u>20,000</u>	139,994
CURRENT LIABILITY			
Creditor		1,386	-
NET CURRENT ASSETS		<u>169,236</u>	<u>145,917</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>172,861</u>	<u>145,917</u>
FUNDS			
Unrestricted income funds		172,861	145,917
TOTAL FUNDS		<u>172,861</u>	<u>145,917</u>

**NEW COVENANT CHURCH STRONGNATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

CASH FLOW STATEMENT	Note	Mar-22
		£
NET CASH INFLOW FROM OPERATING ACTIVITIES	9	29,242
Financing Activities		
Support Loan		31,386
		31,386
CAPITAL EXPENDITURE		
Payments to acquire tangible fixed assets		-
Net cash outflow from capital expenditure		-
INCREASE IN CASH	10	60,628
Cash Balance as at 31 March 2022		150,621
Cash Balance as at 31 March 2021		89,994

[The notes on pages 12 to 15 form part of these financial statements](#)

**NEW COVENANT CHURCH STRONGNATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in 2019 (SORP 2019 and the Charities Act 2011).

Fixed assets.

All fixed assets are initially recognised at cost and maintained at net book value (after depreciation). The useful economic life of our asset class are as below.

Equipment, Fittings and Furniture 20%

2 VOLUNTARY INCOME

	Unrestricted Funds	Total Funds 2022
	£	£
Donations		
Donations	46,706	46,706
Gift Aid	-	-
	46,706	46,706
	46,706	46,706

3 COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Restricted Funds	Total Funds 2022
	£	£
Charitable activity type 1 (amend desc's for a/cs 330A, 330B and 330C to alter col. headings)	19,762	19,762
	19,762	19,762
	19,762	19,762

4 COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

**NEW COVENANT CHURCH STRONGNATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Support costs 2022	Total Funds 2021
	£	£
Charitable activity type 1 (amend desc's for a/cs 330A, 330B and 330C to alter col. headings)	19,762	19,762

5 GOVERNANCE COSTS

	Restricted Funds	Total Funds 2020
	£	£
Accountancy fees	-	-
Other financial cost/bank charges	-	-
	-	-

6 STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	Period from 31 March 2022	Period from 31 March 2021
	£	£
Wages and salaries	-	-
Social security costs	-	-
	-	-

Particulars of employees:

**NEW COVENANT CHURCH STRONGNATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

The average number of employees during the period, calculated on the basis of full-time equivalents, was as follows:

	March 2022	March 2021
	Nil	Nil

No employee received remuneration of more than £60,000 during the period (2021 - Nil).

7 TANGIBLE FIXED ASSETS

	Plant and machinery £ COST
Opening Balance	11,490
Additions	-
Disposal	-
	11,490
At 30 March 2022	11,490
DEPRECIATION	
Opening Balance	5,567
Depreciation Charged	2,298
	7,865
At 30 March 2022	7,865
NET BOOK VALUE	3,625
At 30 March 2021	5,923

	31 March 2022	31 March 2021
	£	£
8 Debtor		
Loan	20,000	50,000
	20,000	50,000

**NEW COVENANT CHURCH STRONGNATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

9 RECONCILIATION OF NET INCOMING RESOURCES TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	31 March 2022	31 March 2021
	£	£
Net incoming resources before transfers	26,944	46,776
Depreciation	2,298	2,243
	<hr/>	<hr/>
Net cash inflow from operating activities	29,242	49,019
	<hr/> <hr/>	<hr/> <hr/>

10 RECONCILIATION OF NET CASH FLOW MOVEMENT TO MOVEMENT IN NET DEBT

	31 March 2022	30 March 2021
	£	£
Increase in cash in the period	29,242	49,019
	<hr/>	<hr/>
Change in net funds	29,242	49,019

11 ANALYSIS OF CHANGES IN NET FUNDS

	31 March 2022	30 March 2021
	£	£
Cash at bank	150,621	89,994
	<hr/> <hr/>	<hr/> <hr/>

12 POST BALANCE SHEET EVENT.

In April 2022 , the outstanding loan of £20,000 receivable from our sister church was refunded.

**NEW COVENANT CHURCH STRONGNATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

The following pages do not form part of the statutory financial statements

**NEW COVENANT CHURCH STRONGNATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Detailed Income and Expenditure

Income	46,706.43
Donation ,tithe and Offerings	46,706.43
Expense	(17,464.28)
Conference Commitments	(1,154.00)
Donation	(200.00)
Evangelism/Outreach	(1,050.00)
Gift and donation	(1,082.79)
Instrumentalist	(2,240.00)
Insurance	(273.56)
Media	(1,215.55)
Postage and stationary	(396.20)
Publicity/grocery	(153.17)
Rent and rate	(3,304.19)
Welfare Support	(6,200.00)
Sundry	(194.82)
Depreciation	- 2,298.08
Surplus	26,944.07

NEW COVENANT CHURCH STRONGNATION STEVENAGE

England & Wales - Charity number 1181992

Accounts

NEW COVENANT CHURCH STRONGNATION

FINANCIAL STATEMENTS

31 MARCH 2021

Final Accounts

Charity Number 1181992

**NEW COVENANT CHURCH STRONG NATION
TRUSTEES ANNUAL REPORT
PERIOD FROM 1 MARCH 2019 TO 31 MARCH 2020**

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Officiating Minister: Revd Enitan Idowu

Independent Examiner Bliss Accounting Services

NEW COVENANT CHURCH STRONG NATION
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FOR THE YEAR ENDED 31 MARCH 2021

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NEW COVENANT CHURCH STRONG NATION
FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

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During the year we have had to suspend this service but intend to resume once safe and practical to do so.

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During the reporting year, we held weekly Sunday services primarily online due to COVID 19. Our Sunday and other services including Holy Communion Services are open to the general public. Our Sunday Services provide the opportunity for worship and celebration of milestones by parishioners in a warm environment. During the reporting year, parishioners celebrated landmark birthdays, the birth of a child, academic graduation, new homes and offer of thanksgiving to God for major events in their lives and families. During the reporting year, we also celebrated Mother's Day, Father's Day, Easter/Resurrection Celebration, Christmas Carol and New Year Thanksgiving. All these events enabled parishioners to develop their Christian faith and enhances personal development. Parishioners made personal progress in life through personal interactions, and they developed interpersonal skills that enabled them to gain the relevant confidence to make an impact in the wider world.

NEW COVENANT CHURCH STRONG NATION
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FOR THE YEAR ENDED 31 MARCH 2021

D. Mission and Evangelism

Due to the pandemic, Strong Nation held one outdoor event dedicated to evangelising the gospel and, enlightening people of the love of Jesus and the hope that brings. This event took place in Stevenage. At Christmas, we also made donations to a homeless charity in Stevenage. We continue to propagate the gospel online via various social media platform. This has attracted people from within and outside the United Kingdom. Our messages and preaching are available online.

E. Men and Women Focus Group

‘All for One’ is a focus group created to support men and an avenue where commonly known subject with men ranging from family life, profession, business to spiritual development are discussed based on the teaching of the bible. During the reporting year, we could not organise as much event as intended due to COVID but had two events. There have been positive responses, and members have testified to the impact the group has made in their life and development. Outside the main events held by Strong Nation, the group attend events held by Covenant Men International, which is a similar group in the wider New Covenant Church group. Like with all our other events, ‘All for One’ is open to men outside Strong Nation. **All for One** currently has 14 members.

Covenant Women International Strong Nation (CWI Strong Nation) is a women group similar to the men’s group. They hold regular events to support women through prayers, mentoring and sharing the word of God. CWI Strong Nation has about 20 regular members. In the current year, the group has had no events although they meet to pray and share experiences via various online platforms.

F. Youth Events

During the reporting year, we engaged in youth activities. The charity organised weekly youth meetings where young people engaged themselves in topical issues to enhance self-actualisation and development. The group is managed by a season children minister

G. Community Engagement

To ensure that our community engagement agenda is achieved, we have reached out to the Local authority, councillors and the member for parliament (MP) for Stevenage in order to get a clear direction from them on areas we can focus our attention in relation to Covid 19. As a result of this, Strong Nation made donations to the local hospital and charities to support them at the start of the pandemic. During the year, we also worked very closely with the local school where we are currently based. We also made a donation over Christmas to a homeless shelter.

b. Investment policy and performance

The trustees have decided that at present, funds should be retained in Bank. Any change in such banking arrangements should be agreed upon by the board. As far as possible, funds will be retained in interest-bearing accounts.

c. Grant making policies

Strong Nation is affiliated to the New Covenant Church international and has agreed to make donations

NEW COVENANT CHURCH STRONG NATION
FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

to it to assist in the delivery of our shared objectives and mission. These donations are made through the conference centre. The church also provides financial support to members of the congregation who are in need. This is at the discretion of the trustees and on needs that are considered to be in line with the charitable objectives of the church

d. Volunteers

The church is grateful for the immense contributions and efforts of its volunteers who are involved in the provision and delivery of services and administration. It is estimated that about 2000 volunteer hours were provided during 2019/2020 reporting year cutting across 15 volunteers. If this is valued at £8.00 an hour, the volunteer effort amounts to about £16,000.00.

5. FINANCIAL REVIEW

a. Income.

Donations, tithe and gifts from members is the main source of income for the charity. During the reporting period, Strong Nation received a £62,952 in income, of which £ 46,776 was retained as surplus. The expense for the period was related to the charitable' activities

b. Reserves policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested intangible fixed assets ('the free reserves') held by the church should cover a quarter of our annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

Prior to Strong Nation being established as a charity, the founding members had raised a net of £48,910 which was transferred to the charity. This includes a mix of fixed assets and cash.

6. PLANS FOR FUTURE PERIODS

a. Future developments

We are seeking to obtain a lease or outright purchase of a permanent place of worship which will also be used as a community centre. This will enable us to carry out a wide range of community-based projects that we are unable to do currently as a result of restricted accommodation.

NEW COVENANT CHURCH STRONG NATION
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FOR THE YEAR ENDED 31 MARCH 2021

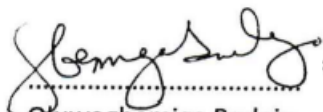
Trustees' Responsibilities

The law applicable to charities in England and Wales requires Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees


Oluwagbemiga Badejo
Chair

**NEW COVENANT CHURCH STRONG NATION
FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

Independent Examiners Report

I report to the trustees on my examination of the accounts of the above NCC Strong Nation for the period ended 31 March 2021.

Responsibilities and basis of the report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Independent examiner's statement

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Henry Moses.
Bliss Accounting Services
4th Floor
Victoria House
Victoria Road
Chelmsford
CM1 1JR

Date: 31/01/2022

NEW COVENANT CHURCH STRONG NATION
FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

**INCOME AND EXPENDITURE
ACCOUNT**

		Unrestricted Funds	Restricted Funds	Total Funds 31st March 21	Total Funds 31st March 20
	Note	£	£	£	£
INCOMING RESOURCES					
Incoming resources from Donations:					
Voluntary income	2	62,952	-	62,952	90,193
TOTAL INCOMING RESOURCES		62,952	-	62,952	90,193
RESOURCES EXPENDED					
Charitable activities	3		(16,176)	(16,176)	(39,961)
TOTAL RESOURCES EXPENDED			(16,176)	46,776	50,231
NET INCOMING RESOURCES FOR THE PERIOD				46,776	50,231
RECONCILIATION OF FUNDS					
Total funds brought forward				99,141	48,910
TOTAL FUNDS CARRIED FORWARD				145,917	99,141

**NEW COVENANT CHURCH STRONG NATION
FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

	31 March 2021	31 March 2020
	£	£
INCOME	62,952	90,193
TOTAL EXPENDITURE	(16,176)	(39,961)
	<hr/>	<hr/>
OPERATING SURPLUS	46,776	50,231
	<hr/>	<hr/>
SURPLUS FOR THE PERIOD	46,776	50,231
	<hr/> <hr/>	<hr/> <hr/>

The Income and Expenditure Account includes all gains and losses in the year. Therefore, a statement of total recognised gains and losses has not been prepared.

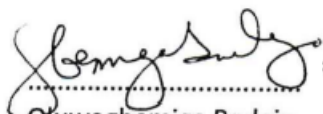
All of the above amounts relate to continuing activities.

NEW COVENANT CHURCH STRONG NATION
FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

BALANCE SHEET
As At 31 March 2021

	Note	31 March 2021 £	31 March 2020 £
FIXED ASSETS			
Tangible assets	7	5,923	6,517
CURRENT ASSETS			
Cash at bank	12	89,994	92,624
Debtor	8	50,000	139,994
CURRENT LIABILITY			
Creditor		-	-
NET CURRENT ASSETS		<u>139,994</u>	<u>92,624</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>145,917</u>	<u>99,141</u>
FUNDS			
Unrestricted income funds		145,917	99,141
TOTAL FUNDS		<u>145,917</u>	<u>99,141</u>

These financial statements were approved by the members of the committee and authorised for issue on the 28 Jan 2022 and are signed on their behalf by:



Oluwagbemiga Badejo
Chair

28/01/2022

NEW COVENANT CHURCH STRONG NATION
FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

CASH FLOW STATEMENT PERIOD FROM 01 April 2020 TO 31 MARCH 2021	Note	Mar-21 £
NET CASH INFLOW FROM OPERATING ACTIVITIES	9	49,019
Financing Activities		
Support Loan		(50,000)
		(50,000)
CAPITAL EXPENDITURE		
Payments to acquire tangible fixed assets		(1,649)
		(1,649)
Net cash outflow from capital expenditure		-
		-
INCREASE IN CASH	10	(2,630)
Cash Balance as at 31 March 2021		89,993.68
Cash Balance as at 31 March 2020		92,624.01

The notes on pages 10 to 13 form part of these financial statements.

**NEW COVENANT CHURCH STRONGNATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in 2019 (SORP 2019 and the Charities Act 2011).

Fixed assets.

All fixed assets are initially recognised at cost and maintained at net book value (after depreciation). The useful economic life of our asset class are as below.

2 VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations			
Donations	62,952	62,952	90,193
Gift Aid	0	0	0
	62,952	62,952	90,193
	62,952	62,952	90,193

3 COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Charitable activity type 1	16,176	16,176	39,961
	16,176	16,176	39,961
	16,176	16,176	39,961

**NEW COVENANT CHURCH STRONGNATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

4 COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	31 March 2021	31 March 2020
	£	£
Charitable activity type 1 (amend desc's for a/cs 330A, 330B and 330C to alter col. headings)	16,176	16,176

5 GOVERNANCE COSTS

	31 March 2021	31 March 2020
	£	£
Accountancy fees	-	-
Other financial cost/bank charges	-	-
	-	-

6 STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	31 March 2021	31 March 2020
	£	£
Wages and salaries	-	-
Social security costs	-	-
	-	-

**NEW COVENANT CHURCH STRONGNATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Particulars of employees:	31 March 2021	March 2020
The average number of employees during the period, calculated on the basis of full-time equivalents, was as follows:	Nil	Nil

No employee received remuneration of more than £60,000 during the period (2017 - Nil).

7 TANGIBLE FIXED ASSETS

	Plant and machinery £ COST
Opening Balance	9,841
Additions	1,649
Disposal	-
At 31 March 2021	11,490
DEPRECIATION	
Opening Balance	3,324
Depreciation Charged	2,243
At 31 March 2021	5,567
NET BOOK VALUE(NBV)	5,923
NBV At 30 March 2020	6,517

8 Debtor:

During the reporting period, the NCC strong nation provided a support fund of £50,000 to a sister church within the New Covenant Church Body. This loan is charged against the assets of the lender and at an interest rate .

9 COMPANY LIMITED BY GUARANTEE

**NEW COVENANT CHURCH STRONGNATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

**10 RECONCILIATION OF NET INCOMING RESOURCES TO NET CASH
INFLOW FROM OPERATING ACTIVITIES**

	31 March 2021	31 March 2020
	£	£
Net incoming resources before transfers	46,776	52,334
Depreciation	2,243	2,103
	49,019	54,437
Net cash inflow from operating activities	49,019	54,437

**11 RECONCILIATION OF NET CASH FLOW MOVEMENT TO MOVEMENT
IN NET DEBT**

	31 March 2021	31 March 2020
	£	£
Increase in cash in the period	49,019	54,437
	—	—
Change in net funds	49,019	54,437

12 ANALYSIS OF CHANGES IN NET FUNDS

	31 March 2021	31 March 2020
	£	£
Cash at bank	89,994	92,624
	89,994	92,624