

Trustees' Annual Report

Period reported: 1st January 2023 to 31st December 2023
Charity name: Langley Institute of Ministry
Charity number: 1181984



The purpose and main activity of the Langley Institute of Ministry (LIM) is to advance the Christian faith for the public benefit in the UK and overseas in accordance with the Statement of Faith. This is realised by providing a Biblical Teaching Ministry through online media tools; a Life Ministry program to develop sustainable, income generating projects; and a practical Care Ministry to relieve the suffering of LIM leaders and students. LIM is governed by a Board of Trustees and all Trustees have seen the guidance issued by the Charity Commission and commit to abide by this guidance. LIM is now in its sixth year as a charity, and it has over 2,000 students, in 65 centres located in Africa and Asia

During the reporting period some significant planning has been undertaken to define a more sustainable organisational structure for the Charity. The key elements of this plan are

- **Curriculum development** - ensuring that the format and content of all teaching materials are updated and expanded so that they can easily be used by other leaders.
- **Translation** - all course materials to be translated into the local language.
- **Mentoring** – The President transitioning from mainly teaching to mainly mentoring.
- **Structuring of academic year** - Wherever practical, standard teaching breaks should be introduced that are common to all regions and nations. This gives both teachers and students an opportunity to pause and reflect on progress.
- **Greater delegation to National Leadership** - training and empowering our national leadership to take decisions on all operational matters within national borders including new centres, quality of teaching, budgets, care ministry and authorisation to award graduation certificates.
- **UK Leadership** - will prioritise their activities on Curriculum Development and fundraising.
- **Appointment of a new Vice Principal** to expand the skill set and experience on the Leadership Team and to initiate some aspects of succession planning.
- **Fundraising** - Significant increase in operating budget is anticipated if most of the above is to be realised. It is expected that most of this must come from new sources of income including grants and commercial donors

A global leadership Conference was held at the end of 2023 to communicate this new strategic direction and it is hoped to start the roll-out of this new structure in 2024. The financial requirements to support this roll-out have been calculated and efforts to raise additional funds are underway.

LIM's financial robustness continues to strengthen. A cash balance of £4163.03 was held in the main bank accounts and carried forward to 2024, of which LIM holds £4,000.89 in a contingency account. This is an increase of almost 250% relative to the start of year balance. LIM only pays out expenses from cleared funds and therefore has no liabilities to cover. An independent audit of the 2023 accounts was conducted and were reported to be free from material mis-statement.

There were no changes to the Board of Trustees through 2023.

Declarations: The Trustees declare that they have approved the Trustees' Report above.
Signed on behalf of the Trustees by Mrs. Lynne King, Secretary

Date: 18 September 2024

Patron: Rev. Stephen Gaukroger
President: Rev. Keith King
Director: Mr Mark Thorogood

Office: 29 The Pines, Orchards Park, Trenches Lane,
Langley, United Kingdom SL3 6QJ.
Tel: +44 (0)1753 312291
Website: <http://lim-study.com>
Registered Charity No: 1181984



Receipts and payments accounts

CC16a

For the period
from

Period start date
01-Jan-23

To

Period end date
31-Dec-23

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Regular Donations	21,984		-	21,984	17,540
Ad Hoc Giving	4,217	1,290	-	5,507	15,827
	-		-	-	-
	-		-	-	-
Gift Aid recovered	1,730		-	1,730	2,472
Other Income	28		-	28	-
			-	-	-
			-	-	-
Sub total (Gross income for AR)	27,959	1,290	-	29,249	35,839
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	27,959	1,290	-	29,249	35,839
A3 Payments					
Overseas Property costs	10,069		-	10,069	6,042
IT costs	4,098		-	4,098	1,473
Care Ministries	3,984	1,290	-	5,274	4,418
Life Ministries	1,010		-	1,010	288
Teaching Ministries	4,592		-	4,592	10,264
Travel costs etc. (Local +visits)	405		-	405	7,817
Translation costs	717		-	717	440
Bank charges	-		-	-	9
Other	635		-	635	4,864
Sub total	25,510	1,290	-	26,800	35,615
A4 Asset and investment purchases, (see table)					
	-	-	-	-	
	-	-	-	-	
Sub total	-	-	-	-	-
Total payments	25,510	1,290	-	26,800	35,615
Net of receipts/(payments)	2,449	-	-	2,449	1,714
A5 Transfers between funds			-	-	-
A6 Cash funds last year end	1,714		-	1,714	
Cash funds this year end	4,163	-	-	4,163	1,714

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds				
	Barclays Bank Account	162	-	-
	Reserve Account	4,001	-	-
		-	-	-
	Total cash funds	4,163	-	-


		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

		Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Details			
			-	-
			-	-
			-	-
			-	-

		Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Details			
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

		Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Details			
			-	
			-	
			-	
			-	

Signed by one or two trustees on
behalf of all the trustees

Signature	Print Name	Date of approval
	Mrs L King	27-Aug-24



Section A

Independent Examiner's Report

Report to the trustees/
members of

Langley Institute of Ministry

On accounts for the year
ended

31st December 2023

Charity no
(if any)

1181984

Set out on pages

CC16a Attached

Examiner to provide the page numbers of additional sheets

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2021.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~ *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

15/06/2024

Name:

David J Fletcher

Relevant professional
qualification(s) or body

FCCA (Ret)