

Registered number: 11218178  
Charity number: 1181974

**OASIS COMMUNITY HUB: LISTER PARK**  
(A company limited by guarantee)

**DIRECTORS' REPORT AND UNAUDITED  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2024**

**OASIS COMMUNITY HUB: LISTER PARK**

**(A company limited by guarantee)**

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**OASIS COMMUNITY HUB: LISTER PARK**

**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2024**

**Directors**

P Hardcastle  
C Henderson  
O McGrattan (resigned 31 August 2024)  
G Bolton-Hale (appointed 1 May 2024)

**Company registered number**

11218178

**Charity registered number**

1181974

**Registered office**

1 Kennington Road, London, SE1 7QP

**Company secretary**

K Agar

**Independent Examiner**

Matt Ryan FCCA  
Numbers Ltd

## **OASIS COMMUNITY HUB: LISTER PARK**

**(A company limited by guarantee)**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2024**

The Directors (who are also Trustees of the charity for the purposes of the Charities Act) present their annual report together with the unaudited financial statements of Oasis Community Hub: Lister Park (the company) for the year ended 31 August 2024. The Directors confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Charities SORP 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Structure, governance and management**

##### **a. CONSTITUTION**

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 21/02/2018 and is a registered charity number co.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress and the prevention and relief of poverty.

##### **b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS**

The management of the company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor).

##### **c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF DIRECTORS**

Policies for the induction and training of new directors follow those of the Parent and Guarantor, Oasis Charitable Trust.

##### **d. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

Oasis Community Hub: Lister Park (the Company) is a company limited by guarantee, whose registered number is 11218178. It is also a registered charity, number 1181974. The Company is governed by a Memorandum and Articles of Association of 21<sup>st</sup> February 2018. The Company is controlled by the Directors who are also the Trustees. The Company does not have a share capital. Directors are appointed by a majority of Directors or the Guarantor. The Directors have delegated the day to day activity of the Company to the Hub Leader, but retain responsibility for major strategic and governance decision.

The Company was established in furtherance of Oasis Community Partnership's intention to deliver individual and community transformation through local community hubs. As each Hub will need to respond to the issues and needs arising in its own locality and in order to engage local involvement each hub will operate as an independent legal entity but expressing the consistent ethos of Oasis.

##### **e. RISK MANAGEMENT**

The Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

The risks and impact of the cost of living crisis have been assessed by the Directors and they are satisfied that risks have been mitigated wherever possible. We have confirmed grant commitments from our major funders covering the period up to and beyond August 2022.

## **OASIS COMMUNITY HUB: LISTER PARK**

**(A company limited by guarantee)**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2024**

The Directors consider that Oasis Community Hub: Lister Park has adequate resources to continue in operational existence for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

#### **Objectives and Activities**

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and community activity and cohesion. This will be achieved by identifying and understanding the needs and issues within the community and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone
- A desire to treat everyone equally, respecting differences
- A commitment to healthy and open relationships
- A deep sense of hope that things can change and be transformed
- A sense of perseverance to keep going for the long haul

Oasis Hubs will typically include activities in education, youth and children's work, community empowerment, housing, advice and support, personal and spiritual development and health and wellbeing.

#### **Achievements and Performance in 2023/24**

This year marked a transition in leadership for the hub, with the previous Hub Leader departing in September 2023, and the appointment of a new Hub Leader in February 2024. The new Hub Leader has been able to start developing exciting plans for the hub with the New Oasis Lister Park Principal and community partners. This includes a comprehensive hub refurbishment plan, to develop a colocated hub in a space at the rear of the Oasis Academy Lister Park site, with independent access. This will be a much-needed resource in a community that is currently without spaces that can be used for community support and activity. Funding has been secured and the plans are now progressing with a project plan in place and planned opening date of Easter 2025.

Strong relationships have been built between the hub and academy, especially following a recent Ofsted inspection, of which the outcome was 'Good' in all areas. This provided a huge boost to the esteem in which Oasis is held in the community, as well as providing a rapid induction for the Hub Leader to the full Academy staff team and wider Oasis leadership and enabled the Hub Leader to become known by pupils and families. The Hub Leader has used their experience and knowledge of Bradford community and its health and local third sector to connect the Lister Park Hub and Academy to partners, based on a detailed understanding of local health and demographic data backed up by local health and Ward plans. Lister Park is a community that has some of the poorest social conditions in England; with poor health, very poor housing standards and overcrowding as well as high levels of crime and air pollution in the locality.

The ongoing development of the hub and community plan has been welcomed across a wide range of partners, a number of whom have asked to deliver services to the local community at the Community Hub and in some cases use the space as a community base for staff. The Hub Leader has reestablished links with locality-based Education Partnerships - working with the Centre for Young Lives in West Bradford and the Education Alliance for Life Chances which is steering a funding bid to continue locality-based work between schools and local communities.

## **OASIS COMMUNITY HUB: LISTER PARK**

**(A company limited by guarantee)**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2024**

#### **Key achievements for 23/24**

- Connecting the hub to a wider range of partnerships and support, developing ideas and projects for the future of the hub as well as developing services that can operate in the existing on-site space.
- A Summer Transitions Youth Camp delivered in partnership with Bradford Youth Service over 6 days for 31 young people which helped us with ideas for designing the hub space going forward.
- NCS Aspirations project and Ambassadors and Youth Leaders project ran successfully in the Academy as well as lunchtime social support for young people run by the hub Youth Worker
- NCS – Youth Aspirations has been successfully delivered
- Development of links with local faith institutions around opening of the hub to build interfaith dialogue context of increasing diversity in the locality and academy
- Supporting Oasis Academy Lister Park to reconnect with Bradford Youth service who are now deploying youth work support into the academy enabling us to identify interventions and support pathways. Additional mental health support has been agreed with 'Youth in Mind'.
- Open Designated Food Hub with Inn Churches / Food Saves linked with Bradford Credit Union.
- Bradford MDC Family hub is a delivery partner to deliver services for families in the Hub with collocated staff at the Hub to work with the Academy on attendance and support for families identified
- Host Local WAGS (Women and Girls Group) at the hub
- Councillors have begun using the hub for surgeries with constituents
- 5 Day Youth Detectives project with Bradford University and Bradford City Foundation
- Community photography sessions with a local Community Photographer; a pilot for further projects
- Roma dance coaching for girls who have requested support for cultural dance sessions
- 'I have a Voice Empowerment' Youth empowerment project delivering sessions in the Academy
- A significant numbers of Oasis young people are now being supported into local Youth Provision in the locality with a focus on the most vulnerable younger people in need to early support
- We are supporting young people and families in the nearby asylum hotel starting with ESOL support for families in the hub. Close working has been developed with Local Authority team admissions team and hotel project manager to support young people who can attend the academy and plan to offer a homework space for the secondary school age refugee children.
- The Hub leader is now a member of the two local Health Partnerships which has led to the resolution of delivery issues with school nursing support and changes to the hub design to enable health visiting and midwifery needs can be met, as a local base is needed for those service.
- The Hub Leader has secured a range of opportunities for the Academy such as Tree Planting in the Dales; links with the Capital of Culture in 2025 and continues to link Lister Park to a range of opportunities such as Credit Union which can support staff and families.

#### **Relationship of Oasis Community Hub: Lister Park to other Oasis companies**

The Hub has three relationships with the wider Oasis group:

1. With the national group of Oasis organisations
2. With the Oasis Community Partnerships group
3. With Oasis Academy Lister Park

These are described below as follows:

##### **1. The national Oasis Group**

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefitting from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

## **OASIS COMMUNITY HUB: LISTER PARK**

**(A company limited by guarantee)**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2024**

At a national level, Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for three national subsidiaries. These are:

1. Oasis Community Learning – a multi-academy chain running 53 academies across England
2. Oasis Community Partnerships – a charity delivering community development work
3. Oasis Community Housing – a housing charity supporting vulnerable adults and young people

#### **2. The Oasis Community Partnerships Group**

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 20 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

Oasis Community Hub: Lister Park is a local subsidiary of Oasis Community Partnerships, which, in the same way as the group structure, is also a hybrid model. This enables sharing of resources, best practice and central support functions while Oasis Community Hub: Lister Park operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Community Hub: Lister Park benefits from higher quality and cheaper infrastructure than it would be able to access as entirely standalone organisation.

#### **3. Oasis Community Hub: Lister Park and its partnership with Oasis Academy Lister Park**

Oasis Community Hub: Lister Park is governed by a local board of trustees, who are accountable for the financial management of the hub, overseeing the development of projects to meet local needs and ensuring that those projects benefit from any funds raised. As explained about Oasis Community Hub: Lister Park is a subsidiary of Oasis Community Partnerships, which in turn is a subsidiary of Oasis Charitable Trust.

Oasis Community Hub: Lister Park delivers integrated community development work in the community surrounding Oasis Academy Lister Park (primary school). One objective of Oasis Community Hub: Lister Park is to provide wrap around care for students and their parents/carers at the Academy. Therefore, Oasis Community Hub: Lister Park works in close partnership with Oasis Academy Lister Park in order to provide integrated and holistic community transformation.

Because the Academy is able to articulate strong educational outcomes from the role of Hub Leader, a portion of their salary is funded from the Academy budget. The Academy is accountable to the Department for Education and Education Funding Agency, who rigorously regulate the spend of statutory funds and are therefore only able to fund community roles which have clear and identifiable educational outcomes for students. However, Oasis Community Hub: Lister Park has a broader purpose in providing community interventions for the entire area and therefore there are a range of additional community roles and programmes which must be funded in other ways. Therefore, Oasis Community Hub: Lister Park has been specifically established to govern our charitable community activities in the area.

#### **Financial review**

These accounts represent the activity for the year ended 31 August 2024. The total incoming resources during the year ended 31st August 2024 amounted to £37,858 (2023: £16,828). Expenditure amounted to £32,236 (2023: £27,047). The overall result is a surplus of £5,622 (2023: £10,219 deficit). Reserves at the year-end were £13,492 (2023: £7,870; £3,970 unrestricted and £3,900 restricted) split £8,133 unrestricted and £5,359 restricted.

## **OASIS COMMUNITY HUB: LISTER PARK**

**(A company limited by guarantee)**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2024**

#### **Going concern**

The Directors have considered the risks to the Hub, including the impact of the cost of living crisis. The Directors have confirmed that the major sources of grant funding are committed and the delivery of the activities can be adjusted to ensure that guidelines around social distancing can still be applied. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

#### **Plans and vision for the future**

We plan to run a celebration event when the new hub space is open and use this as a platform to involve the local community and academy in shaping the future. We are also planning to work closely with community members and with partner organisations to deliver the following:

- An onsite List Park Community Youth Club is due to launch in December 2024
- A Food session in the Hub is planned for before Christmas with the Women and girls' group.
- NHS services: Midwifery, school nursing and health visiting re all interested in using of the hub space which has been designed to meet clinical space needs. Community health check events will be offered.
- A Health Ambassadors project for 14-year-olds is being developed with Ashwell Medical Practice to address. The needs of families with long term health issues and skill up young people in use of online resources.
- Discussion are also ongoing around launching a Weekly Welfare Advice Services with Equality Together and ESOL and Family Learning with Bradford College.
- Host a St Nicholas Day celebration and Dance sessions with the Roma Community and Oasis Academy Lister Park
- Host a Local Men's group will meet in the hub to address male isolation and well-being
- Host Police and Local Authority Wardens drop ins at the hub
- Podcast session with Bradford Community Broadcasting FM to follow up the Young Detectives
- Preparation for the Academy 10th anniversary with art works and creations based on the Oasis Habits

Developing youth work capacity is a key priority and so the Hub Leader is focussing on funding to develop youth work at the hub, with a particular focus on the most vulnerable communities especially our Roma community and Refugees.

#### **DIRECTORS' RESPONSIBILITIES STATEMENT**

The Directors (who are also Trustees of Oasis Community Hub: Lister Park for the purposes of charity law) are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.



**OASIS COMMUNITY HUB: LISTER PARK**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 AUGUST 2024**

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For the financial year in question the company was entitled to exemption under section 479a of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

In preparing this report the Director have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 11 April 2025 and signed on their behalf, by:

A handwritten signature in blue ink, appearing to read 'C Henderson', with a stylized, cursive script.

C Henderson  
**Director**

## **OASIS COMMUNITY HUB: LISTER PARK**

**(A company limited by guarantee)**

### **INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF OASIS COMMUNITY HUB: LISTER PARK**

I report on the accounts of the charity for the year ended 31 August 2024.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

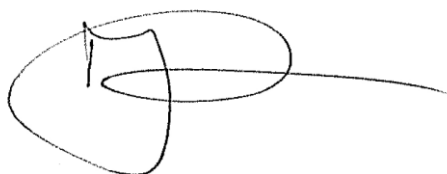
#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which give me reasonable cause to believe that in any material respect the requirements:
  - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
  - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Mr Matt Ryan, FCCA**

32 High Street, Wendover, Bucks, HP22 6EA

Date: 11 April 2025

**OASIS COMMUNITY HUB: LISTER PARK**

**(A company limited by guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES  
(Incorporating an Income and Expenditure Account)  
FOR THE YEAR ENDED 31 AUGUST 2024**

	<b>Note</b>	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
<b>INCOME</b>					
Donations	2	-	-	-	-
Grants	2	-	5,416	5,416	1,800
Other Income	2	<u>32,442</u>	<u>-</u>	<u>32,442</u>	<u>15,028</u>
<b>TOTAL</b>		<u>32,442</u>	<u>5,416</u>	<u>37,858</u>	<u>16,828</u>
<b>RESOURCES EXPENDED</b>					
Charitable activities	3	<u>28,279</u>	<u>3,957</u>	<u>32,236</u>	<u>27,047</u>
<b>TOTAL</b>		<u>28,279</u>	<u>3,957</u>	<u>32,236</u>	<u>27,047</u>
<b>MOVEMENT IN TOTAL FUNDS FOR THE YEAR – NET INCOME/(EXPENDITURE) FOR THE YEAR</b>					
		4,163	1,459	5,622	(10,219)
<i>Total funds at 1 September 2023</i>		<u>3,970</u>	<u>3,900</u>	<u>7,870</u>	<u>18,089</u>
<b>TOTAL FUNDS AT 31 AUGUST 2024</b>		<u>8,133</u>	<u>5,359</u>	<u>13,492</u>	<u>7,870</u>

The notes on pages 12 to 16 form part of these financial statements.

**OASIS COMMUNITY HUB: LISTER PARK**

**(A company limited by guarantee)**

**BALANCE SHEET  
AS AT 31 AUGUST 2024**

	Note	£	2024	£	£	2023	£
<b>CURRENT ASSETS</b>							
Cash at bank			7,821			21,877	
Debtors			<u>6,310</u>			-	
			14,131			21,877	
<b>CREDITORS:</b> amounts falling due within one year	5		<u>(639)</u>			<u>(14,007)</u>	
<b>NET CURRENT ASSETS</b>						<u>7,870</u>	
<b>NET ASSETS</b>						<u>7,870</u>	
<b>CHARITY FUNDS</b>							
Restricted funds			5,359			3,900	
Unrestricted funds			<u>8,133</u>			<u>3,970</u>	
<b>TOTAL FUNDS</b>			<u>13,492</u>			<u>7,870</u>	

For the year ending 31/08/2024 the company was entitled to exemption under section 479a of the Companies Act 2006 relating to subsidiary companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements were approved by the Directors on 11 April 2025 and signed on their behalf, by:



C Henderson  
Director

The notes on pages 12 to 16 form part of these financial statements.

## **OASIS COMMUNITY HUB: LISTER PARK**

**(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

##### **1.2 Company status**

The company is a company limited by guarantee, incorporated and domiciled in the UK and is a public benefit entity. Oasis Community Partnerships is the sole member of the company. The address of the registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

##### **1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

##### **1.4 Income**

All incoming resources are included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income is gifts and donations are recognised on receipt.

##### **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of educational activities undertaken to further the purposes of the charity and their associated support costs.
  - Other expenditure represents those items not falling into any other heading.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Hub's educational operations and activities.

##### **1.6 Pensions**

The Company operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

## **OASIS COMMUNITY HUB: LISTER PARK**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024**

#### **1.7 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

#### **1.8 Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **1.9 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **1.10 Financial instruments**

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

#### **1.11 Critical accounting judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

#### **1.12 Reconciliation with previously accepted Generally Accepted Accounting Practice**

In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. In their estimation, the impact of transitioning is not material to the financial statements and therefore the restatement of comparative items is not required. The transition date was 1 September 2014.

# OASIS COMMUNITY HUB: LISTER PARK

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

### 2. INCOME

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	-	-	-	-
Grants	-	5,416	5,416	1,800
Other Income	32,442	-	32,442	15,028
	<b>32,442</b>	<b>5,416</b>	<b>37,858</b>	<b>16,828</b>

### 3. CHARITABLE ACTIVITIES

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Staff Cost	20,235	2,983	23,218	600
Staff Training	65	-	65	195
Consumables	419	220	639	215
Telephone costs	89	-	89	88
Travel & subsistence	231	132	363	303
Subscriptions	-	-	-	710
Examination fees	-	-	-	-
Consultancy	-	180	180	600
Management Charges	-	-	-	20,415
Other costs	7,240	442	7,682	3,921
Total Direct Costs	<b>28,279</b>	<b>3,957</b>	<b>32,236</b>	<b>27,047</b>

### 4. NET INCOMING RESOURCES / (RESOURCES EXPENDED)

This is stated after charging:

	2024 £	2023 £
Auditor's remuneration	<b>410</b>	<b>300</b>

During the year, no Directors received any remuneration (2023 - £NIL).

During the year, no Directors received any benefits in kind (2023 - £NIL).

During the year, no Directors received any reimbursement of expenses (2023- £NIL).

# OASIS COMMUNITY HUB: LISTER PARK

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

### 5. CREDITORS: Amounts falling due within one year

	2024 £	2023 £
Creditors	639	900
Intercompany	-	13,107
	<hr/>	<hr/>
	639	14,007

### 6. STATEMENT OF FUNDS

	Brought Forward £	Transfers between funds £	Income 2024 £	Expenditure 2024 £	Carried Forward £
<b>Unrestricted funds</b>	3,970	-	32,442	(28,279)	8,133
<b><u>Restricted funds:</u></b>					
Oasis Living Room	-	-	-	-	-
Empowerment	1,700	-	-	-	1,700
Youth	2,200	-	5,416	(3,957)	3,659
Kickstart	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	7,870	-	37,858	(32,236)	13,492

	Brought Forward £	Transfers between funds £	Income 2022 £	Expenditure 2022 £	Carried Forward £
<b>Unrestricted funds</b>	1,722	-	5,028	(2,780)	3,970
<b><u>Restricted funds:</u></b>					
Oasis Living Room	-	-	1,800	(1,800)	-
Empowerment	6,767	-	-	(5,067)	1,700
Youth	9,600	-	10,000	(17,400)	2,200
Kickstart	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	18,089	-	16,828	(27,047)	7,870



## **OASIS COMMUNITY HUB: LISTER PARK**

**(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024**

#### **7. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The company is a wholly owned subsidiary of Oasis Community Partnerships, a company incorporated in England (registered number 08749179) and a registered charity (number 1163889). Oasis Community Partnership prepares consolidated financial statements. Copies of these financial statement can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principle objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country
- To grow and develop Oasis hubs across the country
- To facilitate regional improvement networks
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs.

Oasis Charitable Trust (OCT) is the Ultimate Parent and is a company incorporated in England (registered number 02818823) and a registered charity (registered charity number 1026487). Oasis Charitable Trust prepares consolidated financial statements which include the results of Oasis Community Hub: Lister Park, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis Charitable Trust group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OCT's principle objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos
- To maintain the cohesion of the family of Oasis organisations in the UK by ensuring that the Oasis vision, mission, and ethos is understood and implemented across the group of organisations
- To lead the integration of work across the subsidiaries and to grow and develop Oasis Hubs – the Oasis model of community transformation
- To promote the corporate message of Oasis

#### **8. RELATED PARTY TRANSACTIONS**

In the year Oasis Community Partnerships charged £3,852 (2023: £2,004) for support services.

At year end there is a balance of £6,310 owed to the Hub by Oasis Community Partnerships (2023: £13,107 owed to the Hub by Oasis Community Partnerships).

There were no other related party transactions.