

2022	INCOME in 2023		
	<i>Income intended for capital:</i>		
4000	Donation	0.00	
501	HMRC Gift Aid refund	1,019.67	1,019.67
	<i>Income available for the church:</i>		
821	Dividends from investments	926.08	
20	Cash gift	0.00	<u>926.08</u>
	Ordinary Income		£1,945.75

2022	EXPENDITURE in 2023		
840	No request made this year		<u>0.00</u>
	Ordinary Expenditure		£0.00
1000	Shares bought during the year		<u>4,000.00</u>
	Combined Expenditure		£4,000.00
	Excess of expenditure over income		<u>(2,054.25)</u>
			£1,945.75

BALANCE SHEET for 2023

BEGINNING OF THE YEAR

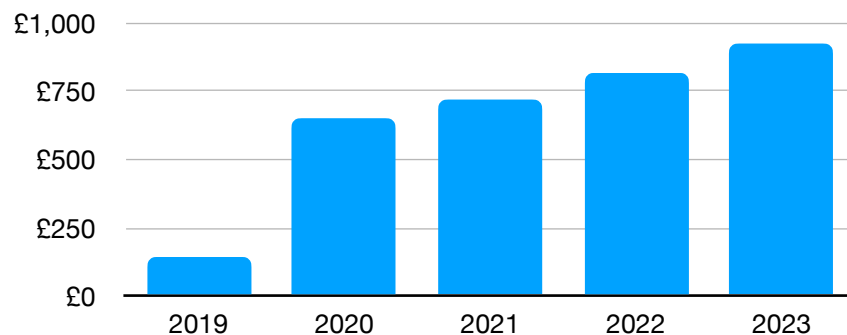
Current Account	4,105.09
Capital Fund – shares	<u>26,500.00</u>
Opening balance	£30,605.09
Excess of ordinary income over expenditure	<u>1,945.75</u>
	£32,550.84

END OF THE YEAR

Current Account	2,050.84
Initial Capital, from last year	26,500.00
Shares bought during the year	<u>4,000.00</u>
Closing balance	£32,550.84

ACCOUNTING NOTES

1. **Income.** We received no donations this year. We did, however, benefit from a large Gift Aid refund from HMRC, from a generous donation made in 2022.
2. **Expenditure.** No request was made this year by the church council of All Saints' Church; presuming this was not an oversight, we shall be able to re-invest for further dividends, which would then help us to break the (admittedly modest) target of £1,000 per year in potential grants, economic events notwithstanding.
3. **Investment.** Further shares were brought during the year, again in the Church of England Central Board of Finance Investment Fund (Income Shares) 187.68 shares were bought, for £4,000, on 24th January; giving a total at the end of the year of 1,546.18 shares, with a market value of £22 per share, and therefore a total value of £34,000 at the end of the year.
4. Our dividend income is modest; but it is growing:



5. Bank details for gifts:
A/c name: All Saints Broughton Church Trust
Sort code: 20-98-98 Barclays
A/c number: 53471837

A Charitable Incorporated Organisation
*supporting the long-term work of the
Parish Church of Broughton-in-Airedale*

ALL SAINTS BROUGHTON CHURCH TRUST

Charity Commission number: 1181967
Registered: 11th February 2019

ANNUAL REPORT FOR 2023

A quiet year, with self-explanatory accounts. So let us quote from the 2019 Supplement ('Bye-laws') to the governing document:

Trustees should be appointed who both support the work and witness of All Saints' and support the intentions and principles on which this trust has been set up. Four trustees, in good health, would be sufficient for the present; three is a minimum; six might be suitable in the future if the income increases as we hope.

The trustees should not necessarily be the same people as the leading officers of the church; but must clearly be committed to it and its ministry. With the Rector's permission, an Annual General Meeting of the trust would be best held in church (where its grants are to be spent), but be clearly distinguished from any PCC meeting or Annual Parochial Church Meeting.

For the present, the current Rector wishes to keep the trust completely independent of the parish, so meetings are not held in church.

Trustees:

Canon Nicholas Turner : Miss Annette Goldsmith : Mrs Jean Lancaster
Mrs Janet Hale : Mr Miles Taylor