

ALL SAINTS BROUGHTON CHURCH TRUST

Trustees: Canon Nicholas Turner : Miss Annette Goldsmith : Mrs Jean Lancaster : Fr Alex Ladds

Charity Commission number 1181967 registered 11th February 2019

ANNUAL ACCOUNTS FOR 2021

2020 INCOME		2020 EXPENDITURE	
<i>Income for capital:</i>		0 Liturgical materials	<u>121.52</u>
0 Donations	2,000.00	Ordinary Expenditure	£121.52
<i>Income for grants:</i>		3000 Shares bought this year	<u>2,500.00</u>
654 Dividends from CoE CBF	721.32		£2,621.52
275 Gift Aid tax refund	<u>0.00</u>	Excess of inc. over exp.	<u>99.80</u>
Ordinary Income	£2,721.32		£2,721.32

BALANCE SHEET for 2021

BEGINNING OF THE YEAR		END OF THE YEAR	
Current Account	503.55	Current Account	603.55
Capital Fund	20,000.00	Existing Capital – 1,202 shares	20,000.00
Opening balance	£20,503.55	Shares bought in 2020	<u>2,500.00</u>
Excess of ordinary inc. over exp.	<u>2,600.00</u>		
	£23,103.55	Closing balance	£23,103.55

REPORT OF THE YEAR & ACCOUNTING NOTES

1. Income. A) We received two donations during the year, for which we are most grateful. B) 2021 was not a good year for dividends generally, what with Covid, so we are happy that our own income did not take a hit. C) Because there were no donations of any kind in 2020, we were not able to make an application for a tax refund on Gift Aid.
2. Expenditure. Liturgical materials were bought for a departing curate and an arriving rector. Our principal aim, in these very early years of the Trust, remains to build up the capital as much as possible, so that a more useful income can be gained for when it is truly needed. To this end:
3. Further shares were brought during the year in the Church of England Central Board of Finance Investment Fund (Income): 23.16 shares were bought, for £500, on 15th June; 87.84 shares were bought, for £2,000, on 26th October; giving a total at the end of the year of 1,313.07 shares, with a market value of £30,690 on 31.12.21.
4. The AGM was held in church after the Eucharist on 6th June 2021; the existing trustees expressed their willingness to continue.
5. BACS for gifts: Name: All Saints Broughton Church Trust Sort: 20-98-98 Barclays A/c: 53471837

Nicholas Turner – Chairman