

Area 43

England & Wales · Charity number 1181959

Details

Other names CARDIGAN YOUTH PROJECT, AREA 43

Status Registered

Legal form CIO

Registered 2019-02-11

Register [View on the Charity Commission register](#)

Contact

Address Depot
35 Pendre
Cardigan
Ceredigion
SA43 1JS

Phone 01239614566

Email dropin@area43.co.uk

Website www.area43.co.uk

Activities

Objects: To promote the benefit of the young inhabitants of Wales, predominantly aged 11-25 years without distinction of gender, sexual orientation, race or political, religious or other opinions by the provision of facilities to advance education and provide facilities in the interests of mental health and social welfare, counselling and advice, recreation and leisure time activities.

Activities: To promote the benefit of the young inhabitants of Cardigan and the surrounding area predominately aged 16-25 years without distinction of gender, sexual orientation, race or political, religious or other opinions by the provision of facilities to advance education and provide facilities in the interests of health and social welfare, counselling and advice, recreation and leisure time activities.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- Carmarthenshire
- Ceredigion
- Pembrokeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,809,206	£1,661,135	£1,570,615	60
2024-03-31	£1,200,799	£1,165,682	£1,406,080	34
2023-03-31	£963,103	£867,947	£1,414,590	42
2022-03-31	£1,045,699	£650,092	£1,379,369	42
2021-03-31	£147,800	£548,285	£984,275	25

Trustees

Name	Role	Appointed
Alastair Wakely		2023-11-14
Kiani Francis		2025-12-02
Mark Taylor		2019-11-19
Megan Rooker		2025-12-02
Rachel Troup		2022-11-15
Sophie Lewis		2023-11-14

Area 43

England & Wales - Charity number 1181959

Accounts

AREA 43

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 MARCH 2024

CHARITY COMMISSION NUMBER 1181959

AREA 43

TRUSTEES' REPORT

Governance

The Board of Trustees met formally four times: Board meetings in May, August, Nov and February. After the February meeting, Geoff Jones resigned from his position as Chair and Trustee in February 2024. It is important to acknowledge the time and commitment he gave to Area 43 and thank him for that service.

Over the past year, the board have approved the following:

- Moving current accounts to CAF Bank (Charity Aid Foundation Bank).
- Liquidating the investment portfolio in order to use the monies for the purposes of the charity. Part is now used as cash reserve for the day-to-day operational cost of the organisation and the rest is being used to purchase and renovate a property in Lampeter which will open as a Safe Space following the model used here in Depot and run by Stage Goat.
- Reviewed and approved all policies.
- Worked with the SLT to help develop the strategy for the next 5 years.
- Agreed to fund a new website to truly reflect Area 43 as it is now and what it will be in the future.

Services

There are 3 main aspects to the services that Area 43 provide: Counselling, Depot and the Safe Space Partnership.

Counselling is hugely important and has a very significant impact on young people. In the last year, 49 counsellors (and 4 trainees) in 24 secondary schools across Carmarthenshire, Pembrokeshire and Powys have supported 2,513 children delivering 15,677 sessions. Outside of schools, another 336 young people have had 2,267 sessions from a further 8 counsellors (and 2 trainees). In addition to this, counselling is offered to children in 170 primary schools across Carmarthenshire and Powys. Our counselling services are delivered via contracts with Carmarthenshire County Council, Powys County Council, Hywel Dda University Health Board and Ysgol Bro Preseli.

Depot continues to blossom and provide a positive service to the young people from Cardigan and surrounding areas. Depot is a S³ (Safe Space to Speak – Safle Saff i Siarad) endorsed Safe Space and

the team of Support Workers actively engage with the young people giving the appropriate support and guidance that is relevant for each and every individual. There have been over 10,000 visits to Depot in the last year. All Support Workers now complete the Youth Worker Level 3 Qualification as well as comprehensive in-house training. Depot is supported through funding from the Lottery Community Fund.

Within Depot, there is also the Barista programme. In this last year, there have been 48 individuals taking up placements. Of the 35 that have completed the programme, 22 have found employment and/or are in education/training following the support given. The barista project is supported by funding from the UK Governments Shared Prosperity Fund managed by Ceredigion County Council.

Depot received funding to upgrade its activity space from the Office of the Police and Crime Commissioner for Dyfed Powys.

The **Safe Space Partnership** has continued to gather momentum. Following last year's AGM's presentation about how the Youth Management Committee, S³ was formed, they have purchased, fitted out and, in July, launched *Feelz on Wheelz*, a purpose-built van taking a pop-up Safe Space to communities across the Ceredigion. As lead partner, Area 43 delivers the service and, so far, they have been in Aberystwyth, Aberporth, Newquay, Lampeter and Felin Fach. Every interaction they have, demonstrates how Safe Spaces are vital to young people everywhere regardless of where they live. *Feelz on Weelz* and S³ are supported through the Mind Our Future Fund managed by the Lottery Community Fund.

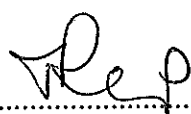
The trustees present their report and accounts for the year ended 31 March 2024.

Type of governing document
Constitution

How is the charity constituted?
Charitable incorporated organisation

Trustee selection methods
Via election at AGM and by Trustee co-option

Approved by the trustees on 19/11/2024 and signed on their behalf by:


.....
(SIGNATURE)

RACHEL TROUP
.....
(NAME) (TRUSTEE)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF AREA 43

I report on the accounts of the Trust for the year ended 31 March 2024, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act,
- * to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the Charities Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
D M B DAVIES LIMITED
Accountants
Broyan House
Priory Street
CARDIGAN
Ceredigion
SA43 1BZ

DATE.....20/11/2024.....

AREA 43
SIGNIFICANT INFORMATION

The organisation was established under a trust deed dated 26 June 1996 (and subsequently converted to a CIO in February 2019) in order to promote the benefit of the young inhabitants of Cardigan and the surrounding area aged predominately 16 to 25, without distinction of gender, sexual orientation, religion or other opinions by the provision of facilities to advance education and provide facilities in the interests of health and social welfare, counselling and advice, recreation and leisure time occupation.

OFFICERS:

Chairman/Trustee: Rachel Troup

Secretary/Trustee: Jaqui Lyne (Resigned 14 November 2023)

TRUSTEES: Alan Lewis
 Mark Taylor
 Robert Gee (Resigned 14th November 2023)
 Rachel Troup
 Karri Leadbetter (Appointed 15th November 2022)
 Alastair Wakeley (Appointed 14th November 2023)
 Tracey O’Grady (Appointed 14th November 2023)
 Sophie-May Lewis (Appointed 14th November 2023)

ADVISERS

Bankers: Barclays Bank Plc, Cardigan Business Centre, Ceredigion Group of Branches,
 PO Box 16, Cardigan, Ceredigion, SA43 1LR.

Accountants: D M B Davies Limited, Broyan House, Priory Street, Cardigan, SA43 1BZ.

Solicitors: Colin Taylor, Solicitor, Bingham House, Pendre, Cardigan, Ceredigion, SA43 1JU.

Office: 35 Pendre, Cardigan, SA43 1JS.

Telephone: 01239 614566.

AREA 43

TRUSTEES' RESPONSIBILITY FOR THE ACCOUNTS

Charity Law requires the trustees to prepare statements of account for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to:

- * select suitable accounting policies and apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;
- * to value assets and liabilities in accordance with the Statement of Recommended Practice Accounting by Charities.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the organisation, and to enable them to ensure that any statements of account comply with the requirements of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AREA 43STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

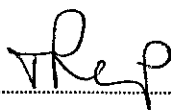
	<u>NOTES</u>	<u>GENERAL</u> <u>FUND</u>	<u>RESTRICTED</u> <u>FUNDS</u>	<u>RESERVES</u> <u>FUND</u>	<u>REVALUATION</u> <u>RESERVE</u>	<u>2024</u>	<u>TOTAL</u> <u>2023</u>
		£	£	£	£	£	£
<u>INCOMING RESOURCES</u>							
Sundry Income	2	16,482	-	-	-	16,482	3,516
Contracts and Services	10	801,713	356,572	-	-	1,158,285	935,927
Bank Interest		-	-	-	-	-	5
Investment Income		13,826	-	-	-	13,826	13,575
Government Grants		-	-	-	-	-	-
Depot Sales		12,206	-	-	-	12,206	10,080
<u>TOTAL INCOMING RESOURCES</u>		<u>844,227</u>	<u>356,572</u>	<u>-</u>	<u>-</u>	<u>1,200,799</u>	<u>963,103</u>
<u>RESOURCES EXPENDED</u>							
Expenditure costs, including Head Office and Counselling Services	3	807,640	356,572	-	-	1,164,212	838,587
Depreciation/(Profit on Sale)		43,457	-	-	-	43,457	25,780
Governance Costs	4	1,470	-	-	-	1,470	1,080
Reduction in closing stock of jewellery		-	-	-	-	-	2,500
<u>TOTAL EXPENDITURE</u>		<u>852,567</u>	<u>356,572</u>	<u>-</u>	<u>-</u>	<u>1,209,139</u>	<u>867,947</u>
Net Incoming(Outgoing) resources before transfers		(8,340)	-	-	-	(8,340)	95,156
Gross transfers between funds		-	-	-	-	-	-
Other recognised gains/(losses):							
Gains and losses on revaluation of assets			-	-	(170)	(170)	(59,935)
Funds brought forward		917,884	319,152	150,000	27,554	1,414,590	1,379,369
<u>TOTAL FUNDS CARRIED FORWARD</u>		<u>909,544</u>	<u>319,152</u>	<u>150,000</u>	<u>27,384</u>	<u>1,406,080</u>	<u>1,414,590</u>

The Notes on pages 8 to 11 form an integral part of these Accounts.

AREA 43BALANCE SHEET AS AT 31 MARCH 2024

		<u>2024</u>		<u>2023</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	5		1,006,628		936,848
Investments	6		<u>329,408</u>		<u>319,577</u>
			1,336,036		1,256,425
<u>CURRENT ASSETS</u>					
Jewellery stocks			-		-
Cash at Bank and in Hand		87,913		163,879	
Debtors and Prepayments		<u>275,682</u>		<u>144,183</u>	
		363,594		308,062	
<u>CREDITORS</u>					
Amounts Falling due within one year	7		<u>293,550</u>		<u>149,897</u>
<u>NET CURRENT ASSETS</u>			70,044		158,165
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			£ <u>1,406,080</u>		£ <u>1,414,590</u>
 <u>FUNDS</u>					
General Fund			909,544		917,884
Restricted Funds	10		319,152		319,152
Reserves Fund	11		150,000		150,000
Revaluation Reserve			<u>27,384</u>		<u>27,554</u>
			£ <u>1,406,080</u>		£ <u>1,414,590</u>

Approved by the Trustees on 19/11/2024 and signed on their behalf by:



Trustee

RACHEL TROUP

Name

The Notes on Pages 8 to 11 form an integral part of these accounts.

AREA 43
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1) ACCOUNTING POLICIES

Basis of Accounting

These Accounts have been prepared on the basis of historic costs in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP), with Accounting Standards, and with the Charities Act 2011.

Income

Donations and legacies are accounted for when received by the Charity. Other Income is accounted for on an accruals basis as far as it is prudent to do so. Income includes income tax recoverable.

Gifts in Kind

The Charity receives the benefit of work carried out by volunteers and receives the use of facilities and equipment without charge. No value is placed on these items, where the benefit extends over several periods, in which case they are valued and included in the balance sheet at a reasonable valuation.

Grants

Revenue Grants are credited to the income and expenditure account as received, unless related to a specific period, when it is placed in a restricted funds until used.

Depreciation

Depreciation of Tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Land and Buildings 2% on a straight line basis.

Fixtures, fittings and equipment 15% on written down value.

Motor vehicles 20% on written down value.

Computer Equipment 30% on written down value

2) SUNDRY INCOME

	<u>2024</u>	<u>2023</u>
Gifts and Donations	656	2,526
Product Sales	1,636	835
Training	2,458	
Rental Income	8,717	-
Miscellaneous	3,015	155
	<u>£ 16,482</u>	<u>£ 3,516</u>

AREA 43
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

3) EXPENDITURE COSTS, INCLUDING HEAD OFFICE AND COUNSELLING SERVICES	2024	2023
	£	£
Insurances	6,438	4,624
Telephone Charges	4,825	3,065
Heat & Light	11,318	12,752
Water rates and Rent	11,952	7,420
Computer costs	7,946	7,459
Project & Activity Expenditure	29,595	28,712
Room Hire	-	225
Subscriptions, Licenses and fees	4,441	3,513
Contractors	151,185	43,217
DBS Checks	-	536
Advertising and promotion	10,965	2,365
Stationery	5,734	3,726
Wages and National Insurance	844,682	667,553
Pension Contributions	23,292	18,032
Travel and Motoring	15,927	2,426
Training Costs (including volunteers)	6,348	4,122
Cleaning costs & maintenance	22,772	22,304
Sundry Expenses	1,431	1,081
Professional Fees	1,044	1,791
Repairs to Property	-	315
Bank Charges	489	296
Loan Interest	-	346
Investment Management Fees	3,827	2,706
	<u>1,164,212</u>	<u>838,587</u>
4) GOVERNANCE COSTS	2024	2023
Accountancy	<u>1,470</u>	<u>1,080</u>

5) FIXED ASSETS	LAND & BUILDINGS	FIXTURES, FITTINGS & EQUIPMENT	COMPUTER EQUIPMENT	MOTOR VEHICLES	TOTAL
Cost or Valuation					
At 31 March 2023	937,440	52,939	43,316	20,895	1,054,590
Additions	4,587	4,782	12,050	91,818	113,237
Disposals	-	-	-	-	-
At 31 March 2024	<u>942,027</u>	<u>57,721</u>	<u>55,366</u>	<u>112,713</u>	<u>1,167,827</u>
Depreciation					
At 31 March 2023	29,617	39,686	27,545	20,895	117,742
Charge for year	13,246	3,501	8,346	18,364	43,457
At 31 March 2024	<u>42,863</u>	<u>43,187</u>	<u>35,891</u>	<u>39,259</u>	<u>161,199</u>
Written Down amount as at 31 March 2024	<u>899,165</u>	<u>14,534</u>	<u>19,475</u>	<u>73,454</u>	<u>1,006,628</u>
Written Down Amount as at 31 March 2023	<u>907,823</u>	<u>13,254</u>	<u>15,771</u>	<u>-</u>	<u>936,848</u>

AREA 43
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

6) INVESTMENTS

All Investments held on the London Stock Exchange

	<u>2024</u>	<u>2023</u>
Brought forward	319,577	346,756
Additions	43,077	88,250
Disposals	(42,992)	(55,494)
Portfolio Revaluation	9,746	(59,935)
Balance Carried Forward	<u>329,408</u>	<u>319,577</u>

7) CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2024</u>	<u>2023</u>
Bank loans and overdrafts	-	32
Other creditors	3,727	6,276
Accruals and Deferred Income	232,625	84,192
Social Security and other Taxes	18,438	13,797
Loans due < 1 year	38,760	45,600
	<u>£ 293,550</u>	<u>£ 149,897</u>

8) FUNDS

	<u>GENERAL</u>	<u>RESTRICTED</u>	<u>RESERVES</u>	<u>REVALUATION</u>	<u>TOTAL</u>
At 31 March 2023	917,884	319,152	150,000	27,554	1,414,590
Incoming Resources for the Year	844,227	356,572	-	-	1,200,799
Outgoing Resources for the Year	(852,567)	(356,572)	-	-	(1,209,139)
Revaluations	0	-	-	(170)	(170)
Gross transfers between funds	-	-	-	-	-
At 31 March 2024	<u>£ 909,544</u>	<u>£ 319,152</u>	<u>£ 150,000</u>	<u>£ 27,384</u>	<u>£ 1,406,080</u>

REPRESENTED BY:

	<u>2024</u>	<u>2023</u>
Tangible Fixed Assets	1,336,036	1,256,425
Net Current Assets	70,044	158,165
	<u>£ 1,406,080</u>	<u>£ 1,414,590</u>

9) TRANSACTIONS WITH TRUSTEES AND CONNECTED PARTIES

The Trustees confirm that there were no material transactions with Trustees or connected parties during the period under review.

AREA 43
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

10) OTHER DESIGNATED FUNDS

Received during the year ended 31 March 2024

Ceredigion County Council Shared Prosperity Fund	35,468
Dyfed Powys Police Crime Commissioner (DYFEDPPCC)	9,500
HUBBUB FOUNDATION EYP	800
GROUNDWORK UK - TE BGC	500
Mind Our Future- Dyfodol Ni Lottery Community Funding	211,496
Area 43 - Into The Future Lottery Community Funding	98,808
	356,572

The funds were applied during the year for the purposes for which they were intended.

11) RESERVES POLICY

The Trustees recognise the need for an adequate and accessible financial reserve. The reserve is in place to cover any unplanned changes in circumstance of the organisation and allows for a managed and funded transition based on covering six months of fixed, non-contract based, operating expenditure. For the year ending March 2025 this is set at £150,000

Area 43

England & Wales - Charity number 1181959

Accounts

CARDIGAN YOUTH PROJECT

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 MARCH 2023

CHARITY COMMISSION NUMBER 1181959

CARDIGAN YOUTH PROJECT

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31 March 2023.

This year has been another exciting and challenging one for Area 43. We are now two years into our strategic plan and we have made great strides in our mission and vision to empower and support young people to access local, high-quality, evidence-informed advice, counselling, and other services.

We set out to collaborate with young people and work with other organisations to promote and develop free, young person-centred, needs-led services. The launch of the Dyfodol Ni Partnership, with support from The National Lottery Community Fund's Mind Our Future Fund, during the year underpins the work we have done within our own services to ensure young people led services. This partnership of 21 organisations have worked in together with young people to develop and design services aimed at improving their mental health. During this year, over 1200 young people were consulted with, headed up by the Young People's Management Committee, who have then developed a delivery plan for services for the next five years. This delivery plan will see the introduction of Feelz on Wheels/Llw a Byw, a mobile safe space serving Ceredigion's rural population, and the introduction of S³ a youth lobbying group, whose focus will be the importance of safe spaces, with particular focus on Aberystwyth in the coming years.

We wanted to ensure that all young people should have somewhere to turn to and someone to talk to, wherever and whenever they are in need. Depot continues to successfully operate as a safe space, mental health hub, where young people can attend and access service at a time that suits them, speak to support workers and access intervention work and onward referral. This year Depot has seen an average of 200 visits per week from young people and continues to offer work placements to young people furthest from the job market. Depot and its work has been supported by The National Lottery Community Fund and UK Governments Community Renewal Fund via Ceredigion County Council. We moved the central administration team from the old centre in Pontycleifion to the newly refurbished offices at Depot, with the old building being leased to a charitable youth organisation, Jig- Sô from April 2023.

We continue to offer our Independent Schools Based Counselling Services (ISBCS).

Our main contract is to deliver counselling across Carmarthenshire schools for children and young people from reception to year 13. This means counselling support is available throughout Carmarthenshire's entire school age range. Following an open tender we were awarded a three year contract to continue to deliver this service in Carmarthenshire starting from September 2022. We also provide schools counselling services in Ysgol Bro Pedr in Ceredigion and Ysgol Bro Preseli in Pembrokeshire. We also have been delivering counselling support to The POINT Fishguard.

We saw a total of 1638 young people for counselling during the last academic year across the whole service.

A total of 9993 sessions were delivered across all our services over the last academic year of 2022/23. We track presenting and predominant issues for each client, Anxiety is the main presenting issue for young people with almost a quarter of them citing this as their main concern. This is closely followed by family issues which has historically been the biggest concern. We are also seeing high levels of stress, anger, self-worth, suicidal ideation and self-harm.

This year we introduced focus groups looking at ensuring the ISBCS is meeting need, and introduced new promotional media based on young people's input.

Area 43 – Into the future

Area 43 over the next year will be looking to develop on the foundation it has built providing youth led

services. We will continue to deliver high quality, free at point of access services to young people, and will look to address further need in conjunction with young people.

We have learnt a lot through the introduction of a truly youth-led ethos, and we hope to further share our learning with others, through the Dyfodol Ni partnership. Demonstrating what young people can achieve with the right opportunities and support. They can design and shape services that meet their needs.

We have made strides in expanding and we will be focussing on ensuring stability in the organisation given its recent growth and consolidating our current position.

Type of governing document

Constitution

How is the charity constituted?

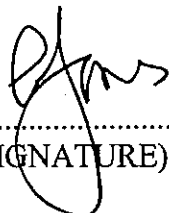
Charitable incorporated organisation

Trustee selection methods

Via election at AGM and by Trustee co-option

Approved by the trustees on

and signed on their behalf by:



.....
(SIGNATURE)



.....
(NAME) (TRUSTEE)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF THE CARDIGAN YOUTH PROJECT**

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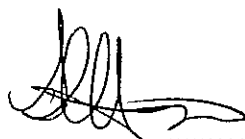
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1) which gives me reasonable cause to believe that in any material respect the requirements

- * to keep accounting records in accordance with section 130 of the Charities Act; and
- * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
D M B DAVIES LIMITED
Accountants
Broyan House
Priory Street
CARDIGAN
Ceredigion
SA43 1BZ

DATE.....19/12/2023.....

CARDIGAN YOUTH PROJECT

SIGNIFICANT INFORMATION

The organisation was established under a trust deed dated 26 June 1996 (and subsequently converted to a CIO in February 2019) in order to promote the benefit of the young inhabitants of Cardigan and the surrounding area aged predominately 16 to 25, without distinction of gender, sexual orientation, religion or other opinions by the provision of facilities to advance education and provide facilities in the interests of health and social welfare, counselling and advice, recreation and leisure time occupation.

OFFICERS:

Chairman/Trustee: Geoffrey Jones

Secretary/Trustee: Jaqui Lyne

TRUSTEES: Alan Lewis

Alun Rhys Williams

(Resigned 2nd March 2023)

Geoffrey Summers

(Resigned 15th November 2022)

Mark Taylor

Robert Gee

Rachel Troup

(Appointed 15th November 2022)

Karri Leadbetter

(Appointed 15th November 2022)

ADVISERS

Bankers: Barclays Bank Plc, Cardigan Business Centre, Ceredigion Group of Branches, PO Box 16, Cardigan, Ceredigion, SA43 1LR.

Accountants: D M B Davies Limited, Broyan House, Priory Street, Cardigan, SA43 1BZ.

Solicitors: Colin Taylor, Solicitor, Bingham House, Pendre, Cardigan, Ceredigion, SA43 1JU.

Office: 35 Pendre, Cardigan, SA43 1JS.

Telephone: 01239 614566.

THE CARDIGAN YOUTH PROJECT

TRUSTEES' RESPONSIBILITY FOR THE ACCOUNTS

Charity Law requires the trustees to prepare statements of account for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to:

- * select suitable accounting policies and apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;
- * to value assets and liabilities in accordance with the Statement of Recommended Practice Accounting by Charities.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the organisation, and to enable them to ensure that any statements of account comply with the requirements of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE CARDIGAN YOUTH PROJECT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	<u>NOTES</u>	<u>GENERAL</u> <u>FUND</u>	<u>RESTRICTED</u> <u>FUNDS</u>	<u>RESERVES</u> <u>FUND</u>	<u>REVALUATION</u> <u>RESERVE</u>	<u>2023</u>	<u>TOTAL</u> <u>2022</u>
		£	£	£	£	£	£
<u>INCOMING RESOURCES</u>							
Sundry Income	2	3,516	-	-	-	3,516	2,966
Contracts and Services	10	687,606	248,321	-	-	935,927	1,026,086
Bank Interest		5	-	-	-	5	-
Investment Income		13,575	-	-	-	13,575	14,878
Government Grants		-	-	-	-	-	-
Depot Sales		10,080	-	-	-	10,080	1,769
<u>TOTAL INCOMING RESOURCES</u>		<u>714,782</u>	<u>248,321</u>	<u>-</u>	<u>-</u>	<u>963,103</u>	<u>1,045,699</u>
<u>RESOURCES EXPENDED</u>							
Expenditure costs, including Head Office and Counselling Services	3	590,266	248,321	-	-	838,587	629,399
Depreciation/(Profit on Sale)		25,780	-	-	-	25,780	18,613
Governance Costs	4	1,080	-	-	-	1,080	1,080
Reduction in closing stock of jewellery		2,500	-	-	-	2,500	1,000
<u>TOTAL EXPENDITURE</u>		<u>619,626</u>	<u>248,321</u>	<u>-</u>	<u>-</u>	<u>867,947</u>	<u>650,092</u>
Net Incoming(Outgoing) resources before transfers		95,156	-	-	-	95,156	395,607
Gross transfers between funds		-	-	-	-	-	-
Other recognised gains/(losses):							
Gains and losses on revaluation of assets		-	-	-	(59,935)	(59,935)	(513)
Funds brought forward		822,728	319,152	150,000	87,489	1,379,369	984,275
<u>TOTAL FUNDS CARRIED FORWARD</u>		<u>917,884</u>	<u>319,152</u>	<u>150,000</u>	<u>27,554</u>	<u>1,414,590</u>	<u>1,379,369</u>

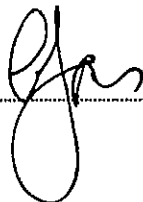
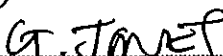
The Notes on pages 7 to 10 form an integral part of these Accounts.

THE CARDIGAN YOUTH PROJECT
BALANCE SHEET AS AT 31 MARCH 2023

		<u>2023</u>		<u>2022</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	5		936,848		647,672
Investments	6		<u>319,577</u>		<u>346,756</u>
			1,256,425		994,428
<u>CURRENT ASSETS</u>					
Jewellery stocks		-		2,500	
Cash at Bank and in Hand		163,879		202,476	
Debtors and Prepayments		<u>144,183</u>		<u>331,838</u>	
		308,062		536,814	
<u>CREDITORS</u>					
Amounts Falling due within one year	7		<u>149,897</u>		<u>151,873</u>
<u>NET CURRENT ASSETS</u>			158,165		384,941
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		£	<u>1,414,590</u>	£	<u>1,379,369</u>
 <u>FUNDS</u>					
General Fund			917,884		822,728
Restricted Funds	10		319,152		319,152
Reserves Fund	11		150,000		150,000
Revaluation Reserve			<u>27,554</u>		<u>87,489</u>
		£	<u>1,414,590</u>	£	<u>1,379,369</u>

Approved by the Trustees on

and signed on their behalf by:


 Trustee

 Name

The Notes on Pages 7 to 10 form an integral part of these accounts.

THE CARDIGAN YOUTH PROJECT
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1) ACCOUNTING POLICIES

Basis of Accounting

These Accounts have been prepared on the basis of historic costs in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP), with Accounting Standards, and with the Charities Act 2011.

Income

Donations and legacies are accounted for when received by the Charity. Other Income is accounted for on an accruals basis as far as it is prudent to do so. Income includes income tax recoverable.

Gifts in Kind

The Charity receives the benefit of work carried out by volunteers and receives the use of facilities and equipment without charge. No value is placed on these items, where the benefit extends over several periods, in which case they are valued and included in the balance sheet at a reasonable valuation.

Grants

Revenue Grants are credited to the income and expenditure account as received, unless related to a specific period, when it is placed in a restricted funds until used.

Depreciation

Depreciation of Tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Land and Buildings 2% on a straight line basis.

Fixtures, fittings and equipment 15% on written down value.

Motor vehicles 20% on written down value.

Computer Equipment 30% on written down value

2) <u>SUNDRY INCOME</u>	<u>2023</u>	<u>2022</u>
Gifts and Donations	2,526	2,588
Jewellery sales	835	97
Rental Income	-	-
Miscellaneous	155	281
	<u>£ 3,516</u>	<u>£ 2,966</u>

THE CARDIGAN YOUTH PROJECT
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

<u>3) EXPENDITURE COSTS, INCLUDING HEAD OFFICE AND COUNSELLING SERVICES</u>	<u>2023</u>	<u>2022</u>
	£	£
Insurances	4,624	4,312
Telephone Charges	3,065	3,380
Heat & Light	12,752	3,658
Water rates and Rent	7,420	971
Computer costs	7,459	6,573
Project & Activity Expenditure	28,712	4,579
Room Hire	225	120
Subscriptions, Licenses and fees	3,513	515
Contractors	43,217	47,859
DBS Checks	536	1,552
Advertising and promotion	2,365	391
Stationery	3,726	2,328
Wages and National Insurance	667,553	524,839
Pension Contributions	18,032	12,720
Travel and Motoring	2,426	2,292
Training Costs (including volunteers)	4,122	3,893
Cleaning costs & maintenance	22,304	5,046
Sundry Expenses	1,081	101
Professional Fees	1,791	3,400
Repairs to Property	315	140
Bank Charges	296	157
Loan Interest	346	-
Investment Management Fees	2,706	573
	<u>838,587</u>	<u>629,399</u>
<u>4) GOVERNANCE COSTS</u>	<u>2023</u>	<u>2022</u>
Accountancy	<u>1,080</u>	<u>1,080</u>

<u>5) FIXED ASSETS</u>	<u>LAND & BUILDINGS</u>	<u>FIXTURES, FITTINGS & EQUIPMENT</u>	<u>COMPUTER EQUIPMENT</u>	<u>TOTAL</u>
<u>Cost or Valuation</u>				
At 31 March 2022	646,725	38,422	33,593	718,740
Additions	290,715	14,517	9,723	314,955
Disposals	-	-	-	-
At 31 March 2023	<u>937,440</u>	<u>52,939</u>	<u>43,316</u>	<u>1,033,695</u>
<u>Depreciation</u>				
At 31 March 2022	12,935	37,347	20,786	71,068
Charge for year	16,682	2,339	6,759	25,780
At 31 March 2023	<u>29,617</u>	<u>39,686</u>	<u>27,545</u>	<u>96,848</u>
Written Down amount as at 31 March 2023	<u>907,823</u>	<u>13,253</u>	<u>15,772</u>	<u>936,848</u>
Written Down Amount as at 31 March 2022	<u>633,790</u>	<u>1,075</u>	<u>12,807</u>	<u>647,672</u>

THE CARDIGAN YOUTH PROJECT
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

6) INVESTMENTS

All Investments held on the London Stock Exchange

	<u>2023</u>	<u>2022</u>
Brought forward	346,756	332,965
Additions	88,250	123,529
Disposals	(55,494)	(109,225)
Portfolio Revaluation	(59,935)	(513)
Balance Carried Forward	<u>319,577</u>	<u>346,756</u>

7) CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2023</u>	<u>2022</u>
Bank loans and overdrafts	32	32
Other creditors	6,276	10,079
Accruals and Deferred Income	84,192	51,227
Social Security and other Taxes	13,797	12,535
Loans due < 1 year	45,600	78,000
	<u>£ 149,897</u>	<u>£ 151,873</u>

8) FUNDS

	<u>GENERAL</u>	<u>RESTRICTED</u>	<u>RESERVES</u>	<u>REVALUATION</u>	<u>TOTAL</u>
At 31 March 2022	822,728	319,152	150,000	87,489	1,379,369
Incoming Resources for the Year	714,782	248,321	-	-	963,103
Outgoing Resources for the Year	(619,626)	(248,321)	-	-	(867,947)
Revaluations	-	-	-	(59,935)	(59,935)
Gross transfers between funds	-	-	-	-	-
At 31 March 2023	<u>£ 917,884</u>	<u>£ 319,152</u>	<u>£ 150,000</u>	<u>£ 27,554</u>	<u>£ 1,414,590</u>

REPRESENTED BY:

	<u>2023</u>	<u>2022</u>
Tangible Fixed Assets	1,256,425	994,428
Net Current Assets	158,165	384,941
	<u>£ 1,414,590</u>	<u>£ 1,379,369</u>

9) TRANSACTIONS WITH TRUSTEES AND CONNECTED PARTIES

The Trustees confirm that there were no material transactions with Trustees or connected parties during the period under review.

THE CARDIGAN YOUTH PROJECT
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

10) OTHER DESIGNATED FUNDS

Received during the year ended 31 March 2023

Cymdeithas Mudiad CAVO	1,000
Ceredigion County Council Community Renewal Fund	65,339
WCVA Kickstart	12,597
WCVA Capital Funding	32,195
Boys & Girls Clubs	140
Mind Our Future- Dyfodol Ni Lottery Community Funding	62,924
Area 43 - Into The Future Lottery Community Funding	74,126
	<u>248,321</u>

The funds were applied during the year for the purposes for which they were intended.

11) RESERVES POLICY

The Trustees recognise the need for an adequate and accessible financial reserve. The reserve is in place to cover any unplanned changes in circumstance of the organisation and allows for a managed and funded transition based on covering six months of fixed, non-contract based, operating expenditure. For the year ending March 2023 this is set at £150,000

Area 43

England & Wales - Charity number 1181959

Accounts

CARDIGAN YOUTH PROJECT

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 MARCH 2022

CHARITY COMMISSION NUMBER 1181959

CARDIGAN YOUTH PROJECT

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31 March 2022.

This year has been an exciting and challenging one for Area 43. Coming out of a pandemic and enforced services changes was always going to be difficult, however, the organisation decided to take the opportunity to take stock of its position and its services.

We used the time to consult with young people, our stakeholders and the wider community to decide upon a new strategy for the organisation's future, and this year was our first year delivering against this.

Area 43's new mission and vision looks to empower and support young people to access local, high-quality, evidence-informed advice, counselling, and other services to help improve their life opportunities.

We work to collaborate with young people and network with other organisations to promote and develop free, young person-centred, needs-led services. Because we believe every person deserves the opportunity to realise their potential, whatever their life circumstances.

We wanted to ensure that all young people should have somewhere to turn to and someone to talk to, wherever and whenever they are in need.

This vision is now underpinned by a set of values, an ethos in which all of our work is founded and placing our clients at the heart of all we do.

We pride ourselves on delivering the best services we can by being:

- Trustworthy
- Inspiring
- Supportive and non-judgmental
- Committed
- Reliable
- Dynamic
- Innovative
- Sustainable

Building Better Futures – The Challenge

The Centre at Pontycleifion provided drop-in information and counselling support to many vulnerable young people in our community over the past twenty years or so and we are proud of our achievements, but the world has changed recently. Even before the pandemic, young people experienced increased mental health issues, suicide, isolation, and a support system that didn't meet their needs.

One in eight young people suffers from a mental health issue.

30% live in poverty, and more than a third have self-harmed.

We also know that young people are experiencing a lack of employment opportunities, issues related to body image and materialism. Pressures from social media and negative stereotyping. As well as the age-old problems of poverty, domestic abuse, other family issues, substance misuse, and crime.

Add to that a year or so out of school, isolated from friends, family and support systems, and the crisis is at breaking point.

The Dropin at Pontycleifion had been operating on an appointment only service throughout the pandemic and we were aware that this was ineffective and engagement from young people was dwindling. There has been negative stigma attached to the dropin in the past, with comments like "you have to have a problem to go there"

The centre only opened Monday to Friday 10:00 – 16:45 and this wasn't meeting the increasing needs of young people. We felt that our focus should be on prevention as well as intervention, and we knew

we must do something about it.

So, we used the opportunity of lockdown to do an online consultation, and we asked young people what they needed from Area 43...

They told us they needed a safe, relaxed, friendly, inclusive, and tolerant meeting space

That we needed to support a wider age range to include younger people

They wanted us to embrace diversity and offer support to all young people regardless of social or cultural backgrounds

They needed to engage with their peers in a safe and supportive drug and alcohol-free environment

They needed to be allowed to be in a space, simply for relaxation, recreation, and entertainment. Not being pushed to 'do something' was important for them

They recognised a need for appropriate information and signposting to specialist services when necessary and wanted support with that.

A place where young people could develop good quality relationships with their peers and with adults

And for opportunities to learn life skills and improve their employment opportunities in an informal space, just for young people.

Most importantly, they want autonomy and involvement in what happens in that space.

So, with that in mind, we looked at the possibility of finding a venue for a youth café that would provide a safe, dedicated, quality meeting space for young people aged 14 to 25 to do all those things.

We were fortunate that the old Pendre Art Building became available around this time as a fully equipped cafe space.

Thanks to our Trustees and funding through WCVA's Social Business Growth Fund, we were able to purchase the building in August 2021. Subsequent to the building purchase and following some very vigorous Grant Funding applications we received support and funding from the Lottery, Welsh Governments Community Facilities Grant, UK Governments Community Renewal Fund managed through Cyngor Sir Ceredigion better known as the Levelling Up Fund, EUT Food Poverty Grant and Transforming Towns Placemaking Grant Mid Wales to carry out extensive refurbishment works to bring the space from a single skin warehouse to the beautiful building needed to make young people's vision come true. These refurbishment works straddle this and next financial years.

Our aim is to continue supporting young people by removing barriers to our services.

Securing positive outcomes by being flexible and responsive in our approach to unlocking their potential, even in the face of adversity.

We would like to help young people to contribute to legislation that affects them and to empower them to become involved in their communities and challenge issues that affect them directly.

Our work is underpinned by developing a robust organisation where client participation is central to all our activities, and we use our strengths to maximise our impact by maintaining and developing Area 43 and Depot to continually meet young people's needs.

The Youth Cafe allows us to meet these outcomes.

We created Team 43 a group of young people that use our services or are employed on a supported placement, and they help to shape service delivery and provision and feed into all aspects of Depot.

We created a team of therapy dogs led by Maisy who has been with us for about 18 months, she is joined by new recruits Sundae and Spot. As you can imagine, Maisy and her team are a big draw with young people. Therapy Dogs help put the clients at ease by providing a cute and cuddly distraction. As they are focussed on petting the dog, they don't need to look at a support worker, which can make it easier for them to offload their troubles.

We have been fortunate over the past year or so that we have attracted the attention and support of the UK Youth Mental Health Ambassador, Dr Alex, and he has visited us several times.

Dr Alex attended our opening week with a film crew looking at Mental Health Services and was amazed at Depot's provision. He has since featured the service on his social media on numerous occasions and mentioned us several times when he has appeared on Lorraine Kelly's morning TV show. He also uses us as an example of what services should look like when talking to UK Government and has encouraged MPs to attend to see what services should be funded.

We continue to offer our Independent Schools Based Counselling Services (ISBCS).

Our main contract is to deliver counselling across Carmarthenshire schools for children and young

people from reception to year 13. This means counselling support is available throughout Carmarthenshire's entire school age range. We also provide schools counselling services in Ysgol Uwchradd Aberteifi, Ysgol Bro Pedr and Ysgol Bro Preseli.

Additionally, we offer fully professional and confidential counselling services online, supported by Hywel Dda University Health Board, throughout Ceredigion and at POINT in Fishguard. 14 - 25-year-olds can still access counselling through Depot.

We saw a total of 2026 young people for counselling during last academic year across the whole service.

A total of 10,636 sessions were delivered across all our services over the last academic year of 21/22.

We track presenting and predominant issues for each client, as you may expect following the pandemic, Anxiety is the main presenting issue for young people with almost a quarter of them citing this as their main concern.

This is closely followed by family issues which has historically been the biggest concern.

We are also seeing high levels of stress, anger, self-worth, suicidal ideation and self-harm.

So, we hope you can see the need for early intervention/prevention services and safe spaces for our young people to access the support that they need.

Area 43 – Into the future

Area 43 over the next year will be looking to build on the foundation it has built providing youth led services. We will continue to deliver high quality, free at point of access services to young people, and will look to address further need in conjunction with young people.

We will be introducing focus groups looking at ensuring the ISBCS is meeting need, and introducing new promotional media based on young people's input.

We have learnt a lot through the introduction of a truly youth-led ethos, and we hope to share our learning with others, demonstrating what young people can achieve with the right opportunities and support. They can design and shape services that meet their needs.

The coming year will see Area 43 have opportunities to share our learning as we get ready to lead on a county wide youth led partnership for The National Lottery Community Fund and it's Mind Our Future project.

We will also be focussing on ensuring stability in the organisation given its recent growth and consolidating our current position. This will ensure we have the infrastructure required to continue to deliver against the organisational strategy.

Type of governing document

Constitution

How is the charity constituted?

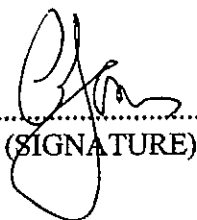
Charitable incorporated organisation

Trustee selection methods

Via election at AGM and by Trustee co-option

Approved by the trustees on

and signed on their behalf by:


.....
(SIGNATURE)

G. JAMES
.....
(NAME) (TRUSTEE)

CARDIGAN YOUTH PROJECT**SIGNIFICANT INFORMATION**

The organisation was established under a trust deed dated 26 June 1996 (and subsequently converted to a CIO in February 2019) in order to promote the benefit of the young inhabitants of Cardigan and the surrounding area aged predominately 16 to 25, without distinction of gender, sexual orientation, religion or other opinions by the provision of facilities to advance education and provide facilities in the interests of health and social welfare, counselling and advice, recreation and leisure time occupation.

OFFICERS:

Chairman/Trustee: Geoffrey Jones

Secretary/Trustee: Jaqui Lyne

TRUSTEES: Alan Lewis
Alun Rhys Williams
Geoffrey Summers
Mark Taylor
Robert Gee

ADVISERS

Bankers: Barclays Bank Plc, Cardigan Business Centre, Ceredigion Group of Branches,
PO Box 16, Cardigan, Ceredigion, SA43 1LR.

Accountants: D M B Davies Limited, Broyan House, Priory Street, Cardigan, SA43 1BZ.

Solicitors: Colin Taylor, Solicitor, Bingham House, Pendre, Cardigan, Ceredigion, SA43 1JU.

Office: 1 Pontycleifion, Cardigan, SA43 1DW.

Telephone: 01239 614566.

THE CARDIGAN YOUTH PROJECT

TRUSTEES' RESPONSIBILITY FOR THE ACCOUNTS

Charity Law requires the trustees to prepare statements of account for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to:

- * select suitable accounting policies and apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;
- * to value assets and liabilities in accordance with the Statement of Recommended Practice Accounting by Charities.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the organisation, and to enable them to ensure that any statements of account comply with the requirements of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF THE CARDIGAN YOUTH PROJECT**

I report on the accounts of the Trust for the year ended 31 March 2022, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act,
- * to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- * to state whether particular matters have come to my attention.

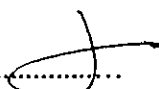
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the Charities Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

 D M B DAVIES LIMITED
 Accountants
 Broyan House
 Priory Street
 CARDIGAN
 Ceredigion
 SA43 1BZ

DATE... 7 December 2022

THE CARDIGAN YOUTH PROJECT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	<u>NOTES</u>	<u>GENERAL</u> <u>FUND</u>	<u>RESTRICTED</u> <u>FUNDS</u>	<u>RESERVES</u> <u>FUND</u>	<u>REVALUATION</u> <u>RESERVE</u>	<u>2022</u>	<u>TOTAL</u> <u>2021</u>
		£	£	£	£	£	£
<u>INCOMING RESOURCES</u>							
Sundry Income	2	2,966	-	-	-	2,966	16,595
Contracts and Services	10	706,934	319,152	-	-	1,026,086	632,599
Bank Interest		-	-	-	-	-	853
Investment Income		14,878	-	-	-	14,878	9,810
Government Grants		-	-	-	-	-	43,435
Depot Sales		1,769	-	-	-	1,769	-
TOTAL INCOMING RESOURCES		726,547	319,152	-	-	1,045,699	703,292
<u>RESOURCES EXPENDED</u>							
Expenditure costs, including Head Office and Counselling Services	3	629,399	-	-	-	629,399	543,910
Depreciation/(Profit on Sale)		18,613	-	-	-	18,613	2,795
Governance Costs	4	1,080	-	-	-	1,080	1,080
Reduction in closing stock of jewellery		1,000	-	-	-	1,000	500
TOTAL EXPENDITURE		650,092	-	-	-	650,092	548,285
Net Incoming(Outgoing) resources before transfers		76,455	319,152	-	-	395,607	155,007
Gross transfers between funds		(30,000)	-	30,000	-	-	-
Other recognised gains/(losses):							
Gains and losses on revaluation of assets		(513)	-	-	-	(513)	60,013
Funds brought forward		776,786	-	120,000	87,489	984,275	769,255
TOTAL FUNDS CARRIED FORWARD		822,728	319,152	150,000	87,489	1,379,369	984,275

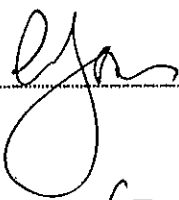
The Notes on pages 7 to 10 form an integral part of these Accounts.

THE CARDIGAN YOUTH PROJECT
BALANCE SHEET AS AT 31 MARCH 2022

		<u>2022</u>		<u>2021</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	5		647,672		167,267
Investments	6		<u>346,756</u>		<u>332,965</u>
			994,428		500,232
<u>CURRENT ASSETS</u>					
Jewellery stocks		2,500		3,500	
Cash at Bank and in Hand		202,476		266,600	
Debtors and Prepayments		<u>331,838</u>		<u>258,150</u>	
		536,814		528,250	
<u>CREDITORS</u>					
Amounts Falling due within one year	7		<u>151,873</u>		<u>44,207</u>
<u>NET CURRENT ASSETS</u>			384,941		484,043
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		£	<u><u>1,379,369</u></u>	£	<u><u>984,275</u></u>
 <u>FUNDS</u>					
General Fund			822,728		776,786
Restricted Funds	10		319,152		-
Reserves Fund	11		150,000		120,000
Revaluation Reserve			<u>87,489</u>		<u>87,489</u>
		£	<u><u>1,379,369</u></u>	£	<u><u>984,275</u></u>

Approved by the Trustees on

and signed on their behalf by:


 _____ Trustee
 G. JONES Name

The Notes on Pages 7 to 10 form an integral part of these accounts.

THE CARDIGAN YOUTH PROJECT
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1) ACCOUNTING POLICIES

Basis of Accounting

These Accounts have been prepared on the basis of historic costs in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP), with Accounting Standards, and with the Charities Act 2011.

Income

Donations and legacies are accounted for when received by the Charity. Other Income is accounted for on an accruals basis as far as it is prudent to do so. Income includes income tax recoverable.

Gifts in Kind

The Charity receives the benefit of work carried out by volunteers and receives the use of facilities and equipment without charge. No value is placed on these items, where the benefit extends over several periods, in which case they are valued and included in the balance sheet at a reasonable valuation.

Grants

Revenue Grants are credited to the income and expenditure account as received, unless related to a specific period, when it is placed in a restricted funds until used.

Depreciation

Depreciation of Tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Land and Buildings 2% on a straight line basis.

Fixtures, fittings and equipment 15% on written down value.

Motor vehicles 20% on written down value.

Computer Equipment 30% on written down value

2) <u>SUNDRY INCOME</u>	<u>2022</u>	<u>2021</u>
Gifts and Donations	2,588	15,914
Jewellery sales	97	632
Rental Income	-	40
Miscellaneous	281	9
	<u>£ 2,966</u>	<u>£ 16,595</u>

THE CARDIGAN YOUTH PROJECT
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

<u>3) EXPENDITURE COSTS, INCLUDING HEAD OFFICE AND COUNSELLING SERVICES</u>	<u>2022</u>	<u>2021</u>
	£	£
Insurances	4,312	3,992
Telephone Charges	3,380	1,190
Heat & Light	3,658	1,505
Water rates and Rent	971	389
Computer costs	6,573	4,924
Project Expenditure	4,579	1,339
Room Hire	120	2,188
Subscriptions, Licenses and fees	515	703
Contractors	47,859	38,780
DBS Checks	1,552	1,049
Advertising and promotion	391	8,676
Stationery	2,328	1,902
Wages and National Insurance	524,839	435,232
Pension Contributions	12,720	21,415
Travel and Motoring	2,292	584
Training Costs (including volunteers)	3,893	5,952
Cleaning costs & maintenance	5,046	7,112
Sundry Expenses	101	2,643
Professional Fees	3,400	-
Repairs to Property	140	3,544
Bank Charges	157	191
Investment Management Fees	573	600
	<u>629,399</u>	<u>543,910</u>

<u>4) GOVERNANCE COSTS</u>	<u>2022</u>	<u>2021</u>
Accountancy	<u>1,080</u>	<u>1,080</u>

<u>5) FIXED ASSETS</u>	<u>LAND & BUILDINGS</u>	<u>FIXTURES, FITTINGS & EQUIPMENT</u>	<u>COMPUTER EQUIPMENT</u>	<u>TOTAL</u>
<u>Cost or Valuation</u>				
At 31 March 2021	160,000	38,422	21,300	219,722
Additions	486,725	-	12,293	499,018
Disposals	-	-	-	-
At 31 March 2022	<u>646,725</u>	<u>38,422</u>	<u>33,593</u>	<u>718,740</u>
<u>Depreciation</u>				
At 31 March 2021	-	37,157	15,298	52,455
Charge for year	12,935	190	5,488	18,613
At 31 March 2022	<u>12,935</u>	<u>37,347</u>	<u>20,786</u>	<u>71,068</u>
Written Down amount as at 31 March 2022	<u>633,790</u>	<u>1,075</u>	<u>12,807</u>	<u>647,672</u>
Written Down Amount as at 31 March 2021	<u>160,000</u>	<u>1,313</u>	<u>6,002</u>	<u>167,315</u>

THE CARDIGAN YOUTH PROJECT
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

10) OTHER DESIGNATED FUNDS

Received during the year ended 31 March 2022

Carmarthenshire County Council (reclaim for unspent grant)	(2,800)
Cymdeithas Mudiad CAVO	8,705
Ceredigion County Council	4,770
WCVA Kickstart	24,325
WCVA SBGF	77,795
Transforming Towns	97,291
European Transition Fund	61,913
Tesco Community Grant	1,050
Big Lottery Community Funding	46,103
	<u>319,152</u>

The funds were applied during the year for the purposes for which they were intended.

11) RESERVES POLICY

The Trustees recognise the need for an adequate and accessible financial reserve. The reserve is in place to cover any unplanned changes in circumstance of the organisation and allows for a managed and funded transition based on covering six months of fixed, non-contract based, operating expenditure. For the year ending March 2023 this is set at £150,000

Area 43

England & Wales - Charity number 1181959

Accounts

CARDIGAN YOUTH PROJECT

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 MARCH 2021

CHARITY COMMISSION NUMBER 1181959

CARDIGAN YOUTH PROJECT

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31 March 2021.

Summary of the purposes of the charity as set out in its governing document

The Information, Support and Training centre had a challenging year with restrictions due to COVID greatly impacting on face-to-face engagement with young people. The centre was closed until September 2020 and could only open on an appointment basis thereafter. Some members of the support staff were placed on furlough while the centre was closed and were part furloughed for the remaining part of the period being reported on. Services were delivered remotely via phone or video meeting on an appointment only basis when the centre was closed.

Cardigan Youth Project was successful in its bid to the Lottery People and Places fund. The funding started in September 2020 and is for a period of 5 years. The funding will support our engagement with young people in Cardigan and the surrounding area.

The schools-based counselling service has been active in 31 settings across the counties of Ceredigion and Carmarthenshire. Delivering 5,409 counselling sessions to 1,281 school pupils during the year. Services were delivered by a mixture of face to face and remote means throughout the period in response to COVID-19 guidance.

Summary of the main activities in relation to those purposes for the public benefit

Providing advice and support at the drop-in centre in Cardigan which is open 5 days a week and staffed by experienced support workers. Provide schools based counselling throughout Ceredigion and Carmarthenshire for 10-18 year olds.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Type of governing document

Constitution


How is the charity constituted?

Charitable incorporated organisation

Trustee selection methods

Via election at AGM and by Trustee co-option

Approved by the trustees on 23.11.21 and signed on their behalf by:


.....
(SIGNATURE)

G. JONES
.....
(NAME) (TRUSTEE)

CARDIGAN YOUTH PROJECT

SIGNIFICANT INFORMATION

The organisation was established under a trust deed dated 26 June 1996 in order to promote the benefit of the young inhabitants of Cardigan and the surrounding area aged predominately 16 to 25, without distinction of gender, sexual orientation, religion or other opinions by the provision of facilities to advance education and provide facilities in the interests of health and social welfare, counselling and advice, recreation and leisure time occupation.

OFFICERS:

Chairman/Trustee: Geoffrey Jones

Secretary/Trustee: Jaqui Lyne

TRUSTEES: Alan Lewis
Alun Rhys Williams
Geoffrey Summers
Mark Taylor
Rachel Parker (resigned 19 May 2020)
Robert Gee

ADVISERS

Bankers: Barclays Bank Plc, Cardigan Business Centre, Ceredigion Group of Branches,
PO Box 16, Cardigan, Ceredigion, SA43 1LR.

Accountants: D M B Davies Limited, Broyan House, Priory Street, Cardigan, SA43 1BZ.

Solicitors: Colin Taylor, Solicitor, Bingham House, Pendre, Cardigan, Ceredigion, SA43 1JU.

Office: 1 Pontycleifion, Cardigan, SA43 1DW.

Telephone: 01239 614566.

THE CARDIGAN YOUTH PROJECT

TRUSTEES' RESPONSIBILITY FOR THE ACCOUNTS

Charity Law requires the trustees to prepare statements of account for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to:

- * select suitable accounting policies and apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;
- * to value assets and liabilities in accordance with the Statement of Recommended Practice Accounting by Charities.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the organisation, and to enable them to ensure that any statements of account comply with the requirements of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF THE CARDIGAN YOUTH PROJECT**

I report on the accounts of the Trust for the year ended 31 March 2021, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act,
- * to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements

- * to keep accounting records in accordance with section 130 of the Charities Act; and
- * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
D M B DAVIES LIMITED
 Accountants
 Broyan House
 Priory Street
 CARDIGAN
 Ceredigion
 SA43 1BZ

DATE...16 December 2021

THE CARDIGAN YOUTH PROJECT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	<u>NOTES</u>	<u>GENERAL</u>	<u>RESTRICTED</u>	<u>RESERVES</u>	<u>REVALUATION</u>		<u>TOTAL</u>
		<u>FUND</u>	<u>FUNDS</u>	<u>FUND</u>	<u>RESERVE</u>	<u>2021</u>	<u>2020</u>
		£	£	£	£	£	£
INCOMING RESOURCES							
Sundry Income	2	16,595	-	-	-	16,595	-
Contracts and Services	10	632,599	-	-	-	632,599	-
Bank Interest		853	-	-	-	853	-
Investment Income		9,810	-	-	-	9,810	-
Government Grants		43,435	-	-	-	43,435	-
TOTAL INCOMING RESOURCES		703,292	-	-	-	703,292	-
RESOURCES EXPENDED							
Expenditure costs, including Head Office and Counselling Services	3	543,910	-	-	-	543,910	-
Depreciation/(Profit on Sale)		2,795	-	-	-	2,795	-
Governance Costs	4	1,080	-	-	-	1,080	-
Reduction in closing stock of jewellery		500	-	-	-	500	-
TOTAL EXPENDITURE		548,285	-	-	-	548,285	-
Net Incoming(Outgoing) resources before transfers		155,007	-	-	-	155,007	-
Gross transfers between funds		-	-	-	-	-	-
Other recognised gains/(losses):							
Gains and losses on revaluation of assets		60,013	-	-	-	60,013	-
Total Funds Transferred from Cardigan Youth Project		561,766	-	120,000	87,489	769,255	-
TOTAL FUNDS CARRIED FORWARD		776,786	-	120,000	87,489	984,275	-

The Notes on pages 7 to 10 form an integral part of these Accounts.

THE CARDIGAN YOUTH PROJECT
BALANCE SHEET AS AT 31 MARCH 2021

		<u>2021</u>		<u>2020</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	5		167,267		-
Investments	6		<u>332,965</u>		-
			500,232		-
<u>CURRENT ASSETS</u>					
Jewellery stocks		3,500		-	
Cash at Bank and in Hand		266,600		-	
Debtors and Prepayments		<u>258,150</u>		-	
		528,250		-	
<u>CREDITORS</u>					
Amounts Falling due within one year	7	<u>44,207</u>		-	
<u>NET CURRENT ASSETS</u>			484,043		-
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		£	<u>984,275</u>	£	<u>-</u>
 <u>FUNDS</u>					
General Fund			776,786		-
Restricted Funds	10		-		-
Reserves Fund	11		120,000		-
Revaluation Reserve			87,489		-
		£	<u>984,275</u>	£	<u>-</u>

Approved by the Trustees on **23.11.21** and signed on their behalf by:



Trustee

G. JONES

Name

The Notes on Pages 7 to 10 form an integral part of these accounts.

THE CARDIGAN YOUTH PROJECT
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1) ACCOUNTING POLICIES

Basis of Accounting

These Accounts have been prepared on the basis of historic costs in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP), with Accounting Standards, and with the Charities Act 2011.

Income

Donations and legacies are accounted for when received by the Charity. Other Income is accounted for on an accruals basis as far as it is prudent to do so. Income includes income tax recoverable.

Gifts in Kind

The Charity receives the benefit of work carried out by volunteers and receives the use of facilities and equipment without charge. No value is placed on these items, where the benefit extends over several periods, in which case they are valued and included in the balance sheet at a reasonable valuation.

Grants

Revenue Grants are credited to the income and expenditure account as received, unless related to a specific period, when it is placed in a restricted funds until used.

Depreciation

Depreciation of Tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Land and Buildings 0% on written down value.

Fixtures, fittings and equipment 15% on written down value.

Motor vehicles 20% on written down value.

Computer Equipment 30% on written down value

2) SUNDRY INCOME

	<u>2021</u>	<u>2020</u>
Gifts and Donations	15,914	-
Jewellery sales	632	-
Rental Income	40	-
Miscellaneous	9	-
	£ <u>16,595</u>	£ <u>-</u>

THE CARDIGAN YOUTH PROJECT
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

3) EXPENDITURE COSTS, INCLUDING HEAD OFFICE AND COUNSELLING SERVICES	2021	2020
	£	£
Insurances	3,992	-
Telephone Charges	1,190	-
Heat & Light	1,505	-
Water rates and Rent	389	-
Computer costs	4,924	-
Project Expenditure	1,339	-
Room Hire	2,188	-
Subscriptions, Licenses and fees	703	-
Contractors	38,780	-
DBS Checks	1,049	-
Advertising and promotion	8,676	-
Stationery	1,902	-
Wages and National Insurance	435,232	-
Pension Contributions	21,415	-
Travel and Motoring	584	-
Training Costs (including volunteers)	5,952	-
Cleaning costs & maintenance	7,112	-
Sundry Expenses	2,643	-
Professional Fees	-	-
Repairs to Property	3,544	-
Bank Charges	191	-
Investment Management Fees	600	-
	<u>543,910</u>	<u>-</u>

4) GOVERNANCE COSTS	2021	2020
Accountancy	<u>1,080</u>	<u>-</u>

5) FIXED ASSETS	LAND & BUILDINGS	FIXTURES, FITTINGS & EQUIPMENT	COMPUTER EQUIPMENT	TOTAL
Cost or Valuation				
Transferred from Cardigan Youth Project	160,000	39,537	14,377	213,914
Additions	-	-	6,922	6,922
Disposals	-	-	-	-
Revaluation	-	-	-	-
At 31 March 2021	<u>160,000</u>	<u>39,537</u>	<u>21,299</u>	<u>220,836</u>
Depreciation				
Transferred from Cardigan Youth Project	-	38,049	12,725	50,774
Charge for year	-	223	2,572	2,795
Written Back on Disposal	-	-	-	-
At 31 March 2021	<u>-</u>	<u>38,272</u>	<u>15,297</u>	<u>53,569</u>
Written Down amount as at 31 March 2021	<u>160,000</u>	<u>1,265</u>	<u>6,002</u>	<u>167,267</u>
Written Down Amount as at 31 March 2020	<u>160,000</u>	<u>1,488</u>	<u>1,652</u>	<u>163,140</u>

THE CARDIGAN YOUTH PROJECT
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

6) INVESTMENTS

All Investments held on the London Stock Exchange

	<u>2021</u>	<u>2020</u>
Total Funds Transferred from Cardigan Youth Project	230,454	-
Additions	141,331	-
Disposals	(98,833)	-
Portfolio Revaluation	<u>60,013</u>	-
Balance Carried Forward	<u><u>332,965</u></u>	<u><u>-</u></u>

7) CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2021</u>	<u>2020</u>
Bank loans and overdrafts	441	-
Other creditors	1,716	-
Accruals and Deferred Income	30,962	-
Social Security and other Taxes	11,088	-
	£ <u>44,207</u>	£ <u>-</u>

8) FUNDS

	<u>GENERAL</u>	<u>RESTRICTED</u>	<u>RESERVES</u>	<u>REVALUATION</u>	<u>TOTAL</u>
Transferred from					
Cardigan Youth Project	561,766	-	120,000	87,489	769,255
Incoming Resources for the Year	703,292	-	-	-	703,292
Outgoing Resources for the Year	(548,285)	-	-	-	(548,285)
Revaluations	60,013	-	-	-	60,013
Gross transfers between funds	-	-	-	-	-
At 31 March 2021	£ <u>776,786</u>	£ <u>-</u>	£ <u>120,000</u>	£ <u>87,489</u>	£ <u>984,275</u>

REPRESENTED BY:

	<u>2021</u>	<u>2020</u>
Tangible Fixed Assets	500,232	-
Net Current Assets	484,043	-
	£ <u>984,275</u>	£ <u>-</u>

9) TRANSACTIONS WITH TRUSTEES AND CONNECTED PARTIES

The Trustees confirm that there were no material transactions with Trustees or connected parties during the period under review.

THE CARDIGAN YOUTH PROJECT
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

10) OTHER DESIGNATED FUNDS

Received during the year ended 31 March 2021

Online Counselling Here for You Grant

16,906

16,906

This project has received funding via Ceredigion County Council through the Welsh Government Rural Communities - Rural Development Programme 2014-2020, which is funded by the European Agricultural Fund for Rural Development and the Welsh Government.

The funds were applied during the year for the purposes for which they were intended.

11) RESERVES POLICY

The Trustees have created a financial reserve concluding that such an action is prudent. The Trustees have approved funds for certain projects designed to enhance and improve the Charity's current and future scope of operations.