

LONGFORD PARK COMMUNITY ASSOCIATION

England & Wales · Charity number 1181953

Details

Status Registered

Legal form CIO

Registered 2019-02-11

Register [View on the Charity Commission register](#)

Contact

Address Longford Park Community Centre
Hobby Road
Bodicote
Banbury
Oxfordshire
OX15 4GJ

Phone 01295227001

Email enquiries@lpca.org.uk

Website www.lpca.org.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE TO: (1) PROMOTE THE BENEFIT OF THE INHABITANTS OF LONGFORD PARK AND THE NEIGHBOURHOOD TOGETHER DEFINED BY PHASES 1-4 OF THE LONGFORD PARK DEVELOPMENT IN BANBURY (HEREINAFTER CALLED "THE AREA OF BENEFIT") WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, NATIONALITY, AGE, DISABILITY, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE STATUTORY AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS. IN FURTHERANCE OF THESE OBJECTS, BUT NOT OTHERWISE, THE TRUSTEES SHALL, HAVE POWER: TO ESTABLISH, OR SECURE THE ESTABLISHMENT, OF A COMMUNITY CENTRE (HEREINAFTER CALLED "THE CENTRE") AND TO MAINTAIN AND MANAGE OR CO OPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF THE CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OBJECTS; (2) PROMOTE SUCH OTHER CHARITABLE PURPOSES AS MAY FROM TIME TO TIME BE DETERMINED. THE ASSOCIATION SHALL BE NON PARTY IN POLITICS AND NON SECTARIAN IN RELIGION.

Activities: PROMOTE LONGFORD PARK AND THE NEIGHBOURHOOD TOGETHER DEFINED BY PHASES 1-4 OF THE LONGFORD PARK DEVELOPMENT IN BANBURY, ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION. Operate community events and community centre (eventually)

Classification

- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Economic/community Development/employment, Recreation
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£102,563	£67,381	-	-
2024-03-31	£57,301	£50,679	-	-
2023-03-31	£50,293	£55,181	-	-
2022-03-31	£47,635	£46,572	-	-
2021-03-31	£13,272	£19,012	-	-

Trustees

Name	Role	Appointed
Natalie Dewberry		2023-08-03
Patricia Ann Foster		2024-01-19
Sebrina Louise O'Rourke		2020-09-20

LONGFORD PARK COMMUNITY ASSOCIATION

England & Wales - Charity number 1181953

Accounts

**LONGFORD PARK COMMUNITY ASSOCIATION
TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR
THE YEAR ENDED 31 MARCH 2025**

LONGFORD PARK COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and Accounts for the year ended 31 March 2025.

The financial statements have been prepared on the Payments and Receipt basis, in accordance with the guidance provided by the Charity Commission (England & Wales).

Objectives and activities

The charity's objects are:

- Support and promote Longford Park and its surroundings
- Run the Community Centre and organise family and community events across the estate for the benefit of its residents
- Advance the education, social cohesion and social welfare of all residents and visitors · Make Longford Park a better place to live.

There has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake **and in the provision of public benefit.**

We have continued to keep a few regular hirers and have also filled our calendar with a few new groups..

We want to help protect the current regular hirers business by not having too many of the same groups but wanting to make sure we have a diverse selection of groups for residents.

Performance and Benefits

The CIO's level of activity has increased substantially since the last financial year, with an almost four-fold income increase (mostly from lettings, the CIO's principal charitable activity). Providing a very local and attractive venue with modest fees is very valuable to all the local charities, groups, families, companies, etc. enabling them to run their events, attract high participation and contribute to benefits and improved financial status planned by the hirer. More generally, a **busy, attractive** hub in the Park supports social cohesion for all who live, work or are otherwise connected. We have a good variety of groups at the centre that will suit a range of residents and we will continue to seek different groups for the community.

PROPOSED FINANCIAL REVIEW WITHIN TAR FOR FY2425

Financial review

Review of the Charity's Financial Position at the end of the Financial Year (31Mar25)

At Year End, the Charity held £96,781 in Bank and Payment system Accounts (Last Year £61,599); after adding physical assets, and deducting reportable creditors and provisions (not strictly within Payments and Receipts accounting), the overall Net balance of assets and liabilities was £106,891 (Last Year £52,677).

The main causes of these substantial increases were:-

Cash Receipts increased from £57,301 to £102,563 due to substantial grants and substantial increase in lettings income (which also led to a proportionate increase in Security Deposits.)

Cash Payments increased from £51,021 to £67,381, due largely to setting up, managing and running Keep-Fit classes and a substantial increase in Security Deposits proportionate to the increased lettings mentioned above. An increase of around £4K of tangible physical assets (typically keep-fit and sporting equipment) funded by the grants (especially from the National Lottery).

The long-standing provision (around £23,000) to cover possible energy costs from earlier years has now been largely eliminated following communications and a zero invoice from the provided. A provision of £5K remains, and we plan to gradually reduce this until and unless historic liabilities do arise, or the provision has reduced to zero.

Note that some technical presentational changes have been made to this year's accounts compared with last year.

- The Accounts now include Security Deposits as a named line item in both Receipts and Payments, and shows the balance of receipts less refunds as a Creditor.
- As in previous years, presentation of the R&A accounts shows formal R&A Receipts, Payments, Surplus and balances, but a separate small section shows financial information that is not a formal part of R&P accounting, in particular the provision (greatly reduced this year) for Utility invoices not yet received and the Trustees' assessment of the current value of tangible physical assets (Fixed Assets). This information is shown in the context of 'Trustee assessment' balances, and clarifies the derivation of Overall net Asset value.

Going Concern Basis

The Trustees have studied the underlying transactions and trends, and are confident that LPCA remains a Going Concern, and is able to pay its bills and other obligations as they arise.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Regular Expenditure for 24/25 (excluding spending funds received from grants received) are around £48K p.a., and the Reserves calculated according to Charity Commission direction and guidance were £84,327. This net available figure comfortably exceeds the target Reserves range.

Assessment of Risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Our strategy has been to operate the commercial hire of the community centre as efficiently as possible, to keep hire costs down for Longford Park residents wanting to use the building.

The hall is starting to be used for bigger parties, weddings, family gatherings etc, and we continue to monitor and encourage this.

The centre should be able to support itself financially and allow the LPCA an income with which to carry out our charitable objectives.

Structure, governance, and management

The charity is a CIO incorporated on 11th February 2019. The Governing document is a Constitution, which was approved by the Charity Commission on formation.

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms E Houston
Mrs N Dewberry
Mrs S O'Rourke
Mrs P Foster Appointed 19.01.2024

Trustees are sought from the local area, Longford Park, however, trustees from other areas may be appointed should the trustees see fit. Trustees are elected from the Membership, and on appointment are given copies of the Constitution and other documents – procedures for election and induction are set out in paragraphs 13 and 14 of the Constitution. The day-to-day operations are undertaken by a group of volunteers, mainly consisting of the trustees. A big thank you to all the volunteers for the immeasurably valuable work you have done for our charity! Your dedication is essential to the work that we do. We cannot do it without you. The trustees have full oversight over operations.

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs S O'Rourke
Ms E Houston
Mrs N Dewberry
Mrs P Foster

Charity number 1181953

Principal address Longford Park Community Centre, Hobby Road
Bodicote
Banbury
OX15 4GJ

Independent examiner

Malcolm W Rogers, MSc, CEng, ACIE

24a, Friars Walk,
Tring,
Hertfordshire,
HP23 4AY

Bank Barclays Bank Plc account

32 Bridge St
Banbury
Oxfordshire
OX16 5PN

The trustees' report was approved by the Board of Trustees on 27.06.25

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

Mrs S O'Rourke
Trustee

[Signed on Original]

Date 14/11/2025

LONGFORD PARK COMMUNITY ASSOCIATION (LPCA)
ANNUAL ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2025

**LPCA IS AN UNINCORPORATED CHARITY and is
Registered with the Charity Commission in England & Wales,
Registered Number: 1181953**

Section A Receipts and payments

	Notes	Unrestricted Funds TY	Restricted Funds TY	Total Funds This Year	Total Funds Last
	1, 2, 3	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Donations & Legacies		0	0	0	-
Charitable Activities		66,268	0	66,268	50,386
Grants Received		0	20,195	20,195	-
Security Deposits Received		13,200	0	13,200	4,275
Other Income		2,900	0	2,900	2,108
Interest Received		0	0	0	532
Sub total (Gross income for AR)		82,368	20,195	102,563	57,301
Total receipts		82,368	20,195	102,563	57,301
A3 Payments					
Development and Fund-raising	7	0	0	0	-
Direct Costs of Events and Activities		1,494	14,880	16,374	1,953
Premises Costs		29,105	4,860	33,965	39,944
Support Costs		4,370	0	4,370	6,935
Governance Costs	5, 6	2,539	0	2,539	-
Security Deposits Paid		10,133	0	10,133	2,190
Sub total		47,641	19,740	67,381	51,021
Total payments		47,641	19,740	67,381	51,021
Net Receipts - Payments (Cash Basis)		34,727	455	35,182	6,280
A5 Transfers between funds		-	-	-	-
A6 Cash funds last year end		61,599	-	61,599	55,320
A6 Adjustments					-
Cash Funds this Year End		96,326	455	96,781	61,599
Trustee Assessments					
Debtors + Creditors + Assets last year end		-8,922	0	-8,922	- 5,837
Updates this year		19,033	-	19,033	- 3,085
Debtors + Creditors this Year End		10,110	-	10,110	-8,922
TOTAL NET ASSETS THIS YEAR END		106,436	455	106,891	52,677

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Section B Statement of assets and liabilities at the end of the period

Categories		Details	Total Funds This Year to the nearest £	Total Funds Last to the nearest £
B1 Cash funds		Barclays Bank Account	11,285	11,223
		Barclays Savings Account	84,167	50,063
		Petty Cash	322	126
			-	-
		Total cash funds	95,774	61,412
		(agree balances with receipts and payments account(s))		
			Unrestricted funds This Yr	Last year
B2 Other monetary assets	4	Payment System net Balance	1,007	187
			Unrestricted funds This Yr	Last year
		Details		
TOTAL NET FINANCIAL ASSETS		Excluding Physical assets	96,781	61,599
			Unrestricted funds This Yr	Last year
B5 ASSESSED OTHER CREDITORS		Details		
Specific Creditors	4	Creditors re Security Deposits	-6,490	-3,422
Provisions and other	10	Provisions re non-specific historic	-5,000	-23,000
B4 NON-FINANCIAL ASSETS			Unrestricted funds This Yr	Last year
		Details		
B4 Assets retained for the Charity's own use		Equipment and other physical assets	21,600	17,500
			Unrestricted funds This Yr	Last year
		Details		
LPCA TOTAL NET ASSETS		Financial and Physical Assets	106,891	52,677
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
		<i>{Signed on original}</i>	Sebrina O'Rourke	16/11/2025
		<i>{Signed on original}</i>	Patricia Foster	16/11/2025

SPECIFIC DETAILED NOTES

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The table below provides further details of LPCA's trading expenditure during the year.

	Total This Year	Total last Year
3A Development and Fund-raising		
Raising Funds	0	0
Marketing	0	0
Total	0	0
Direct Costs of Events and Activities		
Catering	0	591
Event Expenses	1,494	890
Spec Advice & Guidance	14,880	0
Total	16,374	1,481
Premises Costs		
<i>Asset Purchases</i>	5,626	0
<i>Utilities</i>		
Water Rates	703	0
Business Rates	558	548
Light and Heat	10,979	17,968
Other Utilities	9	130
Telephone	805	520
Waste Disposal	665	0
Sanitary Waste Disposal	506	687
<i>Regular Premises Maintenance</i>		
Premises Maintenance	0	4,257
Window Cleaning	0	0
Cleaning	7,596	5,179
<i>Premises Repairs and Improvements</i>		
Health & Safety	0	0
Security	0	0
Repairs and Renewal	6,517	2,270
Improvements	0	8,516
Total	33,965	40,074
Support Costs		
Expenses Bucket	0	0
Legal Fees	600	1,200
STRIFE Fees Paid	959	607
Subscriptions	374	0
Office and IT	537	1,523
Fixtures and Fittings	0	0
Rent	0	0
Bank Charges	0	7
Rounding	0	16
Sundry Expenses	1,900	3,201
CDC Services	0	88
Incidentals	0	291
TBA	0	0
Total	4,370	6,935
Governance Costs		
VAT Payable	0	0
Accountancy	0	0
Insurance	2,539	0
Total	2,539	0
Security Deposits		
Repaid to Hirers	10,133	2,190
Total	10,133	2,190
GRAND TOTAL EXPENSES	67,381	50,679

9	<p>Tangible Assets. The Charity owns various equipment and other physical assets whose current value is shown in the Statement of Assets and Liabilities. The Trustees assess the current value of these assets as at the end of each financial year, taking usage, wear and tear and possible obsolescence into account.</p> <p>The charity has entered into an operating lease with Cherwell District Council whereby it pays annual rent of one pound sterling to Cherwell District Council for its occupancy and use of the premises.</p>																																											
10	<p>Utility Bills and non-specific provision. LPCA is fully up to date in paying its invoices for Gas, Electricity and Water. This followed a lengthy period when LPCA was (firstly) not invoiced, then received an invoice for energy consumed several years earlier (this invoice was set on hold by the energy supplier) and most recently received a zero invoice for energy consumed over 12 months ago (which cannot be invoiced under general service obligations). In recent years, LPCA has reported a provision of £23,000 to cover (mostly) the £19,000 energy invoice on hold.</p> <p>Given the recent zero energy invoice and the provider's statement regarding their service obligations regarding usage over 12 months old, the Trustees have reduced the provision in FY2425 to £5,000 (as a precaution - no specific cause) with the expectation that it will be reduced by £1,000 p.a. over the next five years.</p>																																											
11	<p>Restricted Grants, and Funds and Reserves. LPCA received three Grants during FY2425, each of which was to cover the costs of specific activities and objectives which were compatible with, but only a part of LPCA's overall Charitable Objectives. Therefore, each of these required a Restricted Fund to be established and maintained, and a Funds Analysis to be included in these accounts. This analysis follows:</p>																																											
	<table border="1"> <thead> <tr> <th>Fund Type</th> <th>Name of Fund</th> <th>Opening Bal at 31Mar24</th> <th>Receipts</th> <th>Payments</th> <th>Closing Balance</th> </tr> </thead> <tbody> <tr> <td>Res</td> <td>Nat Lottery</td> <td>0</td> <td>18,495</td> <td>-18,495</td> <td>0</td> </tr> <tr> <td>Res</td> <td>Barchester</td> <td>0</td> <td>1,000</td> <td>-1,000</td> <td>0</td> </tr> <tr> <td>Res</td> <td>Cherwell DC</td> <td>0</td> <td>700</td> <td>-246</td> <td>454</td> </tr> <tr> <td>Res</td> <td>TOTAL</td> <td>0</td> <td>20,195</td> <td>-19,741</td> <td>454</td> </tr> <tr> <td>Unres</td> <td>General</td> <td>35,177</td> <td>100,368</td> <td>-50,708</td> <td>84,837</td> </tr> <tr> <td>GRAND</td> <td>TOTAL</td> <td>35,177</td> <td>120,563</td> <td>-70,448</td> <td>85,291</td> </tr> </tbody> </table>	Fund Type	Name of Fund	Opening Bal at 31Mar24	Receipts	Payments	Closing Balance	Res	Nat Lottery	0	18,495	-18,495	0	Res	Barchester	0	1,000	-1,000	0	Res	Cherwell DC	0	700	-246	454	Res	TOTAL	0	20,195	-19,741	454	Unres	General	35,177	100,368	-50,708	84,837	GRAND	TOTAL	35,177	120,563	-70,448	85,291	
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	<p>Following Charity Commission directions and guidance, the Reserves of LPCA as at 31st March, 2025 were £84,237. This is calculated as total net assets less tangible assets (e.g., stock and fixed assets), less the closing balance of all Restricted Funds. Charities may also deduct from this calculated figure the balance of key designated funds, e.g., setting aside funds for a major purchase or project not expected to be externally funded.</p>																																											

LONGFORD PARK COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LONGFORD PARK COMMUNITY ASSOCIATION

I report to the trustees on my examination of the financial statements of Longford Park Community Association (the charity) for the year ended 31st March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept as required by section 130 of the Act, or
- 2 the accounts do not accord with those records.

I confirm there are no other matters to which attention should be drawn to enable a proper understanding of the accounts to be reached.

Malcolm W Rogers, MSc, CEng, ACIE



Dated 16th November, 2025.....

LONGFORD PARK COMMUNITY ASSOCIATION

England & Wales - Charity number 1181953

Accounts

**LONGFORD PARK COMMUNITY ASSOCIATION
TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR
THE YEAR ENDED 31 MARCH 2024**

LONGFORD PARK COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and Accounts for the year ended 31 March 2024.

The financial statements have been prepared on the Payments and Receipt basis, in accordance with the guidance provided by the Charity Commission (England & Wales).

Objectives and activities

The charity's objects are:

- Support and promote Longford Park and its surroundings
- Run the Community Centre and organise family and community events across the estate for the benefit of its residents
- Advance the education, social cohesion and social welfare of all residents and visitors
- Make Longford Park a better place to live.

There has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

We have continued to keep a few regular hirers and have also filled our calendar with a few new groups..

We want to help protect the current regular hirers business by not having too many of the same groups but wanting to make sure we have a diverse selection of groups for residents.

Performance and Benefits

The CIO's level of activity has increased substantially since the last financial year, with an almost four-fold income increase (mostly from lettings, the CIO's principal charitable activity). Providing a very local and attractive venue with modest fees is very valuable to all the local charities, groups, families, companies, etc. enabling them to run their events attract high participation and contribute to benefits and improved financial status planned by the hirer. More generally, a busy attractive hub in the Park supports social cohesion for all who live, work or are otherwise connected. We have a good variety of groups at the centre that will suit a range of residents and we will continue to seek different groups for the community.

Financial review

Review of the Charity's Financial Position at the end of the Financial Year

At Year End, the Charity held £61,599 in Bank and Payment system Accounts; after adding physical assets and deducting reportable creditors, the overall Net Assets were £52,677. As shown in the "Receipts and Payments" accounting basis used by LPCA, Receipt totaled £57,301 and Payments totalled £50,679, giving a surplus of £6,622.

Note that some technical presentational changes have been made to this year's accounts compared with last year.

- The Accounts now include Security Deposits as a named line item in both Receipts and Payments, and shows the balance of receipts less refunds as a Creditor..
- Presentation of the R&A accounts shows formal R&A Receipts, Payments, Surplus and balances, but a separate small section shows financial information that is not a formal part of R&P accounting, in particular the substantial provision for Utility invoices not yet received and the Trustees' assessment of the current value of tangible physical assets (Fixed Assets). This information is shown in the context of 'Trustee assessment' balances, and clarifies the derivation of Overall net Asset value.

However, the Trustees have studied the underlying transactions and trends, and are confident that LPCA remains a Going Concern, and is able to pay its bills and other obligations as they arise.

One unusual situation described in last year's TAR has continued through the current year. There is a considerable backlog of invoices from Energy and Water suppliers, and this year's accounts include a substantial provision of £23,000 to cover the Trustees' estimate of the liability for these uninvoiced costs.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Expenditure for 23/24 shown in these accounts was £50,679, leading to target reserves in the range £12,670 to £25,340. Closing Cash Reserves (by Charity Commission definition) amount to 61,599, and even after deducting agreed provisions of £26,433, the CIO has £35,166 non-designated reserves, which comfortably exceed the target band.

Assessment of Risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Our strategy has been to operate the commercial hire of the community centre as efficiently as possible, to keep hire costs down for Longford Park residents wanting to use the building.

The hall is starting to be used for bigger parties, weddings, family gatherings etc, and we continue to monitor and encourage this.

The centre should be able to support itself financially and allow the LPCA an income with which to carry out our charitable objectives.

Structure, governance, and management

The charity is a CIO incorporated on 11th February 2019. The Governing document is a Constitution, which was approved by the Charity Commission on formation.

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms E Houston
Mrs N Dewberry
Mrs S O'Rourke
Mrs P Foster

Trustees are sought from the local area, Longford Park, however, trustees from other areas may be appointed should the trustees see fit. Trustees are elected from the Membership, and on appointment are given copies of the Constitution and other documents – procedures for election and induction are set out in paragraphs 13 and 14 of the Constitution. The day-to-day operations are undertaken by a group of volunteers, mainly consisting of the trustees. A big thank you to all the volunteers for the immeasurably valuable work you have done for our charity! Your dedication is essential to the work that we do. We cannot do it without you. The trustees have full oversight over operations.

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs S O'Rourke
Ms E Houston
Mrs N Dewberry
Mrs P Foster

Charity number

1181953

Principal address

Longford Park Community Centre
Hobby Road
Bodicote
Banbury
OX15 4GJ

Independent examiner

Malcolm W Rogers, MSc, CEng, ACIE
24a, Friars Walk,
Tring,
Hertfordshire,
HP23 4AY

Bank Barclays Bank Plc account

32 Bridge St
Banbury
Oxfordshire
OX16 5PN

The trustees' report was approved by the Board of Trustees on 14.11.2024

Mrs S O'Rourke
Trustee

[Signed on Original]

Date: 14th November, 2024

LONGFORD PARK COMMUNITY ASSOCIATION (LPCA)
ANNUAL ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2024

**LPCA IS AN UNINCORPORATED CHARITY and is
Registered with the Charity Commission in England & Wales,
Registered Number: 1181953**

Section A Receipts and payments

	1, 2, 3	Total Funds This Year to the nearest £	Total Funds Last to the nearest £
A1 Receipts			
Donations & Legacies		-	-
Charitable Activities		50,386	41,661
Grants Received		-	8,500
Security Deposits Received		4,275	48
Other Income		2,108	84
Interest Received		532	
Sub total (Gross income for AR)		57,901	50,293
Total receipts		57,901	50,293
A3 Payments			
Development and Fund-raising	7	-	100
Direct Costs of Events and Activities		1,009	1,220
Premises Costs		29,743	41,867
Support Costs		17,737	9,941
Governance Costs	5, 6	-	2,052
Security Deposits Paid		2,190	5,744
Sub total		50,679	60,925
Total payments		50,679	60,925
Net Receipts - Payments (Cash Basis)		6,622	4,888
A5 Transfers between funds		-	-
A6 Cash funds last year end		54,978	59,866
Cash Funds this Year End		61,599	54,978
Trustee Assessments			
Debtors + Creditors + Assets last year end		-5,837	- 224
Updates this year		- 3,085	- 5,707
Debtors + Creditors this Year End		- 8,922	-5,837
TOTAL NET ASSETS THIS YEAR END		52,677	49,047

Section B Statement of assets and liabilities at the end of the period

		Total Funds This Year to the nearest £	Total Funds Last to the nearest £	
B1 Cash funds				
	Barclays Bank Account	11,223	13,876	
	Barclays Savings Account	50,063	37,531	
	Petty Cash	126	3,347	
		-	-	
	Total cash funds	61,412	54,754	
	(agree balances with receipts and payments account(s))			
		Unrestricted funds This Yr	Last year	
B2 Other monetary assets	4	Payment System net Balance	187	-
		Unrestricted funds This Yr	Last year	
TOTAL NET FINANCIAL ASSETS		Excluding Physical assets	61,599.14	54,754
		Unrestricted funds This Yr	Last year	
B5 ASSESSED OTHER CREDITORS				
		Unrestricted funds This Yr	Last year	
Specific Creditors	4	Creditors re Security Deposits	-3,422	-1,207
Provisions and other Liabilities	10	Provisions re uninvoiced Utilities	-23,000	-21,500
B4 NON-FINANCIAL ASSETS				
		Unrestricted funds This Yr	Last year	
B4 Assets retained for the		Equipment and other physical assets	17,500	17,000
		Unrestricted funds This Yr	Last year	
LPCA TOTAL NET ASSETS		Financial and Physical Assets	52,677	49,047
Signed by one or two trustees on behalf of all the trustees				
	Signature	Print Name	Date of approval	
	[Signed on Original]	Sebrina O'Rourke	14-Nov-24	
	[Signed on Original]	Natalie Dewberry	14-Nov-24	

NOTES TO THE ACCOUNTS

ACCOUNTING BASIS AND POLICIES

- 1 Accounting Basis. As agreed last financial year, these accounts have been prepared on the "Receipts and Payments" basis, as approved by the Charity Commission and relevant legislation. Minor presentational changes have been made,
- 2 **Recognition of Accounting Transactions.** These R&P Accounts are taken directly from all transactions that are included in the Bank Statements (and Statements of other financial products or relationships) between 1st April 2023 and 31st March 2024 inclusive. Any bank transactions that were ongoing at midnight 31Mar23 will be reported as if they had completed within the current Financial Year, in accordance with standard practice. This situation is nowadays very rare because of the very limited use of cheque payments.
- 3 Charitable Funds. Throughout this financial year (and prior years since creation), the charity has only operated Unrestricted Funds - there are no Restricted or Endowment Funds at present or envisaged in the next year or so. This year, part of the Unrestricted Funds have been designated to cover the requirement to pay so far uninvoiced utilities (see Notes 4 and 11 below).
- 4a Financial Assets and Liabilities. The charity operates current and savings accounts with Barclays Bank plc. It also maintains two accounts with Stripe (a Payment system) which it uses for receipt of Hiring Fees and receipt / repayment of Security Deposits (see note 4b below). LPCA operates two systems for managing these transactions, each of which is linked to a separate Stripe account.
- There are no other material financial assets or loan agreements or guarantees, but the charity does incur normal short-term accruals and creditor balances related to security deposits (see note 8 below).
- Other than the reporting of Security Deposits, the Charity is not required to report operating accruals or prepayments, etc. unless they are of significant material value.
- The Various Creditors balance comprises £3,442 related to Security Deposits (explained in Note 4b below), and £23,000 related to uninvoiced Utility charges, as explained in Notes 10a and 10b below.
- 4b Security Deposits. When the Charity agrees a booking for part of its premises, it is entitled by its standard contract to levy a Security Deposit (SD) as well as the hiring fee. The SD is designed to provide a sum of money that could be used to make good any repairs or replacements made necessary by the hired event. Once the Charity has examined the premises following the event, it will normally refund the full SD back to the hirer, but in rare cases may retain part or all of the SD. These transactions are shown in the accounts as a normal Receipt, and a normal payment. The net effect of these transactions will generally be a creditor balance (which reflects the time-span between receipt of SD and refund). This credit balance is included in the Closing Balances within the Statement of Assets and Liabilities. The Derivation is shown below. This accounting and presentation treatment differs slightly from the approach used for the FY22/23 accounts.

Derivation of Security Deposit Creditor Balance as at 31Mar24

Opening Balance (as at 31Mar23)	1,337
New Security Deposits received	4,275
Repayments of existing Security Deposits	-2,190
Closing Balance (as at 31Mar24)	3,422

TRUSTEES' DECLARATIONS

- 5 Remuneration and Expenses.
- a. None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.
- b. During the year, no Trustees received any expenses for items of personal benefit such as travel, meals, petrol and hotels.
- 6a Going Concern. At the time these financial statements were prepared, the Trustees had a reasonable expectation that the charity has adequate resources to continue to operate in the foreseeable future. Therefore, these accounts have been prepared on a 'Going Concern' basis.
- Specifically, the Trustees are confident that the charity will be able to pay invoices and other financial obligations as and when they become due. This Note better included in the TAR Financial Review
- 6b Related Party Transactions. There were no disclosable Related Party Transactions during the year.

SPECIFIC DETAILED NOTES

7 The table below provides further details of LPCA's trading expenditure during the year.

	Total This Year	Total Last Year
3A Development and Fund-raising		
Raising Funds	0	0
Marketing	0	100
Total	0	100
Direct Costs of Events and Activities		
Catering	591	266
Event Expenses	419	954
Total	1,009	1,220
Premises Costs		
<i>Utilities</i>		
Water	0	0
Business Rates	548	520
Light and Heat	17,968	17,607
Telephone	520	596
Sanitary Waste Dispos	687	233
<i>Regular Premises Maintenance</i>		
Premises Maintenance	4,257	3,643
Window Cleaning	0	0
Cleaning	5,179	10,266
<i>Premises Repairs and Improvements</i>		
Health & Safety	0	0
Security	0	0
Repairs and Renewals	585	6,368
Improvements	0	2,634
Total	29,743	41,867
Support Costs		
Legal Fees	0	121
STRIPE Fees Paid	607	510
Subscriptions	0	0
Office and IT	878	1,345
Fixtures and Fittings	0	679
Rent	0	0
Bank Charges	7	7
Rounding	16	-0
Sundry Expenses	-92	5,007
CDC Services	88	632
Incidentals	291	1,642
TBA	15,940	0
Total	17,737	9,941

Governance Costs			
	VAT Payable	0	2,052
	Accountancy	0	0
	Insurance	0	0
	Total	0	2,052
Security Deposits			
	Repaid to Hirers	2,190	5,744
	Total	2,190	5,744
GRAND TOTAL EXPENSES		50,679	60,925

8 *Note deleted - no longer applicable (see Note 4)*

9 **Tangible Assets.** The Charity owns various equipment and other physical assets whose current value is shown in the Statement of Assets and Liabilities. The Trustees assess the current value of these assets as at the end of each financial year, taking usage, wear and tear and possible obsolescence into account.
The charity has entered into an operating lease with Cherwell District Council whereby it pays annual rent of one pound sterling to Cherwell District Council for its occupancy and use of the premises.

10a Energy Bills. When LPCA entered its lease with Cherwell District Council for the Community Centre building, energy was initially provided by N-Power, though they did not issue any invoices. LPCA changed to OPUS Energy in December, 2021, and has paid all their invoices promptly with no significant amounts due to them since then. In June 2022, a representative of N-POWER visited the Centre with a demand for £19,000 presumably covering all the energy from Dec 2019 to Dec 2021 (and possibly some late payment penalties). All of these invoices had been addressed and sent to the Cherwell District Council (CDC), who had failed to either forward or settle the invoices. LPCA accepts that it is liable to pay for these early energy bills at normal rates, and CDC accepts that it is liable for any penalties that may be included in the £19,000 demand since these resulted from their inaction. LPCA wrote to N-POWER shortly after receiving their demand setting out the situation (including errors in the address and meter numbers), but has received no further communication in the last 18 months. To reflect this long-running and complex situation, these accounts include a reportable liability of £23,000, matching a transfer of Unrestricted General Reserves to Designated reserves of £23,000 set up to cover uninvoiced Utility invoices.

10b Water and Sewerage Bills. Since leasing the Community Centre building on 16Dec19, the Charity has not received (or paid) any invoices for Water and Sewerage, despite contacting the Water Company several times. The figure £2,500 is an estimate derived from the actual charges paid by three other charities of similar scale and nature to LPCA. The estimated annual cost of Water and Sewerage from FY23/24 onwards is £800 (plus inflation), and this creditor balance and its matching designated reserve (see Note 10 above) will be increased by that amount until invoices have been issued, paid and are up to date.

LONGFORD PARK COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LONGFORD PARK COMMUNITY ASSOCIATION

I report to the trustees on my examination of the financial statements of Longford Park Community Association (the charity) for the year ended 31st March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept as required by section 130 of the Act, or
- 2 the accounts do not accord with those records.

I confirm there are no other matters to which attention should be drawn to enable a proper understanding of the accounts to be reached.

Malcolm W Rogers, MSc, CEng, ACIE

[Signed on original]

Dated 14th November, 2024.....

LONGFORD PARK COMMUNITY ASSOCIATION

England & Wales - Charity number 1181953

Accounts

LONGFORD PARK COMMUNITY ASSOCIATION
TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR
ENDED 31 MARCH 2023

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs S O'Rourke Ms E Houston Mr A Ferrara Mrs K Bell
Charity number	LPCA is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in England & Wales, Number 1181953
Principal address	Longford Park Community Centre Hobby Road Bodicote Banbury OX15 4GJ
Independent examiner	Malcolm W Rogers, MSc, CEng, ACIE 24a, Friars Walk, Tring, Hertfordshire, HP23 4AY
Bank	Barclays Bank Plc 32 Bridge St Banbury Oxfordshire OX16 5PN

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Accounts for FY23/24 – <i>separate document</i>	
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LONGFORD PARK COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and Accounts for the year ended 31 March 2023.

The financial statements have been prepared on the Payments and Receipt basis, in accordance with the guidance provided by the Charity Commission (England & Wales).

Objectives and activities

The charity's objects are:

- Support and promote Longford Park and its surroundings
- Run the Community Centre and organise family and community events across the estate for the benefit of its residents
- Advance the education, social cohesion and social welfare of all residents and visitors
- Make Longford Park a better place to live.

There has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

We have continued to keep a few regular hirers and have also filled our calendar with quite a few new groups.

We want to help protect the current regular hirers' business by not having too many of the same groups but wanting to make sure we have a diverse selection of groups for residents.

Performance and Benefits

The CIO's level of activity has increased substantially since the last financial year, with an almost four-fold income increase (mostly from lettings, the CIO's principal charitable activity). Providing a very local and attractive venue with modest fees is very valuable to all the local charities, groups, families, companies, etc. enabling them to run their events attract high participation and contribute to benefits and improved financial status planned by the hirer. More generally, a busy attractive hub in the Park supports social cohesion for all who live, work or are otherwise connected. We have a good variety of groups at the centre that will suit a range of residents and we will continue to seek different groups for the community.

Financial review

Review of the Charity's Financial Position at the end of the Financial Year

At Year End, the Charity held £54,754 in Bank and Payment system Accounts; after adding physical assets and deducting reportable creditors and Provisions, the overall Net Assets were £49,047. As shown in the "Receipts and Payments" accounting basis used by LPCA, Receipts totalled £50,293 and Payments totalled £55,181, giving a deficit of £4,887.

The Trustees have studied the underlying transactions and trends, and are confident that LPCA remains a Going Concern, and is able to pay its bills and other obligations as they arise.

Two unusual situations became clear during the production of these accounts.

Since LPCA entered its lease with Cherwell District Council on 16Dec19, it has neither received any bills from N-Power nor paid any amounts to the Company, despite several reminders. However, N-POWER has delivered a final demand for £19,000 which is still in dispute – further details are shown in the Notes to the Accounts.

Similarly, no bills have been received from Castle Water, so LPCA has estimated the amount due to 31Mar23 to be around £2500. The figure £2,500 is an estimate based on the actual charges paid by three

charities of comparable size and nature over the period 16Dec19 to 31Mar23 (which of course includes the whole of the COVID period.)

Therefore, this year's accounts shows

- a. £19,000 transferred from general Unrestricted Reserves to Designated Reserves (for unpaid Energy charges) and a matching Reportable Liability of £19,000.
- b. £2,500.00 transferred from general Unrestricted Reserves to Designated Reserves (for unpaid Water charges) and a matching Reportable Liability of £2,500.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Expenditure for 22/23 shown in these accounts was £55,181, leading to target reserves in the range £13,800 to £27,600. Closing Reserves (after deducting reportable liabilities / designated funds) amount to £32,047, which lies just above the upper bounds of the policy. (Once the two utility situations have been resolved, the target Unrestricted Reserves range will need to increase accordingly.)

Assessment of Risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Our strategy has been to operate the commercial hire of the community centre as efficiently as possible, to keep hire costs down for Longford Park residents wanting to use the building.

We are now utilising all the rooms we have, including hiring out the library.

We also aim to increase our volunteers and membership numbers.

The hall is starting to be used for bigger parties, weddings, family gatherings etc, and we continue to monitor and encourage this.

The centre should be able to support itself financially and allow the LPCA an income with which to carry out our charitable objectives.

Structure, governance, and management

The charity is a CIO incorporated on 11th February 2019. The Governing document is a Constitution. which was approved by the Charity Commission on formation.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr A O J Ferrara
Ms K Bell (Resigned 31 December 2022)
Ms E Houston
Mr R Fenion (Appointed 1 May 2020 and resigned 31 December 2022)
Ms S O'Rourke (Appointed 20 September 2020)

Trustees are sought from the local area, Longford Park, however, trustees from other areas may be appointed should the trustees see fit. Trustees are elected from the Membership, and on appointment are given copies of the Constitution and other documents – procedures for election and induction are set out in paragraphs 13 and 14 of the Constitution. The day-to-day operations are undertaken by a group of volunteers, mainly consisting of the trustees. A big thank you to all the volunteers for the immeasurably valuable work you have done for our charity! Your dedication is essential to the work that we do. We cannot do it without you. The trustees have full oversight over operations.

The trustees' report was approved by the Board of Trustees on 30.11.2023

Mrs S O'Rourke
Trustee

Date:

REMOVED FINAL
23/1/24 Page format only



CHARITY COMMISSION
FOR ENGLAND AND WALES

Longford Park Community Association

1181953

Receipts and payments accounts

CC16a

For the period from

01/04/2022

To

31/03/2023

Section A Receipts and payments

	Notes	Unrestricted funds	Restricted funds	Endowment Funds	Total Funds	Last year
	1, 2, 3	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts						
Donations & Legacies		-	-	-	-	-
Charitable Activities		41,661	-	-	41,661	38,732
Grants Received		8,500	-	-	8,500	8,000
Other Income		48	-	-	48	903
Interest Received		84	-	-	84	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Sub total(Gross income for AR)		50,293	-	-	50,293	47,635
A2 Asset and investment sales, (see table).						
		-	-	-	-	-
		-	-	-	-	-
Sub total		-	-	-	-	-
Total receipts		50,293	-	-	50,293	47,635
A3 Payments						
	7					
Development and Fund-raising		100	-	-	100	771
Direct Costs of Events and Activities		1,220	-	-	1,220	3,142
Premises Costs		41,867	-	-	41,867	35,147
Support Costs		9,941	-	-	9,941	4,023
Governance Costs	5, 6	2,052	-	-	2,052	3,489
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Sub total		55,181	-	-	55,181	46,572
A4 Asset and investment purchases, (see table)						
		-	-	-	-	-
		-	-	-	-	-
Sub total		-	-	-	-	-
Total payments		55,181	-	-	55,181	46,572
Net of receipts/(payments)		- 4,887	-	-	- 4,887	1,063
A5 Transfers between funds		-	-	-	-	-
A6 Cash funds last year end		58,435	-	-	58,435	57,371
Cash funds this year end		53,547	-	-	53,547	58,435

Section B Statement of assets and liabilities at the end of the period

Category	Details	Unrestricted funds This Yr to nearest £	Last year to nearest £
B1 Cash funds	Barclays Bank Account	13,877	36,555
	Barclays Savings Account	37,531	25,000
	STRIPE Payment System	3,347	-
		-	-
	Total cash funds	54,754	61,555

(agree balances with receipts and payments account(s))

Category	Details	Unrestricted funds This Yr to nearest £	Last year to nearest £
B2 Other monetary assets	4 Debtors	-	-

Category	Details	Unrestricted funds This Yr	Last year

Category	Details	Unrestricted funds This Yr	Last year
B5 Liabilities and Provisions	4, 8 Creditors re Security Deposits	1,207	3,121
	Provisions re uninvoced Utilities	21,500	3,121

Category	Details	Unrestricted funds This Yr	Last year
TOTAL NET FINANCIAL ASSETS	Excluding Physical assets	32,047	58,435

Category	Details	Unrestricted funds This Yr	Last year
B4 Assets retained for the	Equipment and other physical assets	17,000	17,000

Category	Details	Unrestricted funds This Yr	Last year
LPCA TOTAL NET ASSETS	Financial and Physical Assets	49,047	75,435

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval

NOTES TO THE ACCOUNTS

ACCOUNTING BASIS AND POLICIES

- 1 Accounting Basis. As agreed last financial year, these accounts have been prepared on the "Receipts and Payments" basis, as approved by the Charity Commission and relevant legislation.
- 2 **Recognition of Accounting Transactions.** These R&P Accounts are taken directly from all transactions that are included in the Bank Statements (and Statements of other financial products or relationships) between 1st April 2022 and 31st March 2023 Inclusive. Any bank transactions that were ongoing at midnight 31Mar23 will be reported as if they had completed within the current Financial Year, in accordance with standard practice. This situation is nowadays very rare because of the very limited use of cheque payments.
- 3 Charitable Funds. Throughout this financial year (and prior years since creation), the charity has only operated Unrestricted Funds - there are no Restricted or Endowment Funds at present or envisaged in the next year or so. This year, part of the Unrestricted Funds have been designated to cover the requirement to pay so far uninvoiced utilities (see Notes 4 and 11 below).
- 4 Financial Assets and Liabilities. The charity operates current and savings accounts with Barclays Bank plc. It also maintains an account with Stripe (a Payment system) which it uses for receipt of Hiring Fees and receipt / repayment of Security Deposits.
There are no other material financial assets or loan agreements or guarantees, but the charity does incur normal short-term accruals and creditor balances related to security deposits (see note 8 below).
Other than the reporting of Security Deposits, the Charity is not required to report operating accruals or prepayments, etc. unless they are of significant material value.
The Creditor balance comprises £1,207 related to Security Deposits (explained in Note 8 below), and £21,500 related to uninvoiced Utility charges, as explained in Notes 11a and 11b below.

TRUSTEES' DECLARATIONS

- 5 Remuneration and Expenses.
 - a. None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.
 - b. During the year, no Trustees received any expenses for items of personal benefit such as travel, meals, petrol and hotels.
- 6 Going Concern. At the time these financial statements were prepared, the Trustees had a reasonable expectation that the charity has adequate resources to continue to operate in the foreseeable future. Therefore, these accounts have been prepared on a 'Going Concern' basis.

Specifically, the Trustees are confident that the charity will be able to pay invoices and other financial obligations as and when they become due. This Note better included in the TAR Financial; Review
- 6 Related Party Transactions. There were no disclosable Related Party Transactions during the year.

BREAKDOWN OF EXPENDITURE

		Total This Year	Total Last Year
3A Development and Fund-raising			
	Raising Funds	0	0
	Marketing	100	771
	Total	100	771
Direct Costs of Events and Activities			
	Catering	266	1,833
	Event Expenses	954	1,309
	Total	1,220	3,142
Premises Costs			
<i>Utilities</i>			
	Water	0	0
	Business Rates	520	469
	Light and Heat	17,607	4,282
	Telephone	596	785
	Sanitary Waste Dispos	233	848
<i>Regular Premises Maintenance</i>			
	Premises Maintenance	3,643	1,499
	Window Cleaning	0	108
	Cleaning	10,266	8,892
<i>Premises Repairs and Improvements</i>			
	Health & Safety	0	0
	Security	0	420
	Repairs and Renewals	6,368	12,287
	Improvements	2,634	0
	Total	41,867	29,591
Support Costs			
	Legal Fees	121	472
	STRIPE Fees Paid	510	356
	Subscriptions	0	894
	Office and IT	1,345	1,879
	Fixtures and Fittings	679	405
	Rent	0	0
	Bank Charges	7	0
	Rounding	-0	18
	Sundry Expenses	5,007	5,556
	CDC Services	632	0
	Incidentals	1,642	0
	Total	9,941	9,579
Governance Costs			
	VAT Payable	2,052	3,489
	Accountancy	0	0
	Insurance	0	0
	Total	2,052	3,489
GRAND TOTAL EXPENSES		55,181	46,572

8 Security Deposits. When the Charity agrees a booking for part of its premises, it is entitled by its standard contract to levy a Security Deposit (SD) as well as the hiring fee. The SD is designed to provide a sum of money that could be used to make good any repairs or replacements made necessary by the hired event. Once the Charity has examined the premises following the event, it will normally refund the full SD back to the hirer, but in rare cases may retain part or all of the SD. These transactions are shown in the accounts as a Loan received (creditor) for the original payment by the hirer, and an offsetting Loan Repaid (reduced creditor) for the refund. The net effect of these transactions will generally be a creditor balance (which reflects the time-span between receipt of SD and refund). This credit balance is included in the Closing Balances within the Statement of Assets and Liabilities. The Derivation is shown below

Derivation of Security Deposit Creditor Balance as at 31Mar23

Opening Balance (as at 31Mar22)	-3,121
New Security Deposits received	-3,830
Repayments of existing Security Deposits	5,744
Closing Balance (as at 31Mar23)	-1,207

9 **Tangible Assets.** The Charity owns various equipment and other physical assets whose current value is shown in the Statement of Assets and Liabilities. The Trustees assess the current value of these assets as at the end of each financial year, taking usage, wear and tear and possible obsolescence into account.

The charity has entered into an operating lease with Cherwell District Council whereby it pays annual rent of one pound sterling to Cherwell District Council for its occupancy and use of the premises.

10 As shown in the Statement of Receipts and Payments, the Charity holds no Restricted or Endowment Reserves, but the Unrestricted reserves at 31Mar23 includes £21,500 of Designated Reserves. These are to cover the as yet uninvoiced and therefore unpaid charges for Energy and Water & Sewerage as explained in Note 4 above.

11a Energy Bills. When LPCA entered its lease with Cherwell District Council for the Community Centre building, energy was initially provided by N-Power, though they did not issue any invoices. LPCA changed to OPUS Energy in December, 2021, and has paid all their invoices promptly with no significant amounts due to them since then. In June 2022, a representative of N-POWER visited the Centre with a demand for £19,000 presumably covering all the energy from Dec 2019 to Dec 2021 (and possibly some late payment penalties). All of these invoices had been addressed and sent to the Cherwell District Council (CDC), who had failed to either forward or settle the invoices. LPCA accepts that it is liable to pay for these early energy bills at normal rates, and CDC accepts that it is liable for any penalties that may be included in the £19,000 demand since these resulted from their inaction. LPCA wrote to N-POWER shortly after receiving their demand setting out the situation (including errors in the address and meter numbers), but has received no further communication in the last 18 months. To reflect this long-running and complex situation, these accounts include a reportable liability of £19,000, matching a transfer of Unrestricted General Reserves to Designated reserves of £19,000 set up to cover uninvoiced Utility invoices.

11b Water and Sewerage Bills. Since leasing the Community Centre building on 16Dec19, the Charity has not received (or paid) any invoices for Water and Sewerage, despite contacting the Water Company several times. The figure £2,500 is an estimate derived from the actual charges paid by three other charities of similar scale and nature to LPCA. The estimated annual cost of Water and Sewerage from FY23/24 onwards is £800 (plus inflation), and this creditor balance and its matching designated reserve (see Note 10 above) will be increased by that amount until invoices have been issued, paid and are up to date.

LONGFORD PARK COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

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Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept as required by section 130 of the Act, or
- 2 the accounts do not accord with those records.

I confirm there are no other matters to which attention should be drawn to enable a proper understanding of the accounts to be reached.

Malcolm W Rogers, MSc, CEng, ACIE

Signed [Signed on original]

Dated ...18Jan24.....

LONGFORD PARK COMMUNITY ASSOCIATION

England & Wales - Charity number 1181953

Accounts

**LONGFORD PARK COMMUNITY ASSOCIATION
TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR
THE YEAR ENDED 31 MARCH 2022**

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LONGFORD PARK COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr A O J Ferrara
Ms E Houston
Mrs S O'Rourke
MrsKendra Bell

Charity number 1181953

Principal address

Longford Park Community Centre
Hobby Road
Bodicote
Banbury
OX15 4GJ

Independent examiner

Malcolm W Rogers, MSc, CEng, ACIE
24a, Friars Walk,
Tring,
Hertfordshire,
HP23 4AY

Bankers

Barclays Bank Plc
32 Bridge St
Banbury
Oxfordshire
OX16 5PN

LONGFORD PARK COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and Accounts for the year ended 31 March 2022.

The financial statements have been prepared on the Payments and Receipt basis, in accordance with the guidance provided by the Charity Commission (England & Wales).

Objectives and activities

The charity's objects are:

- Support and promote Longford Park and its surroundings
- Run the Community Centre and organise family and community events across the estate for the benefit of residents
- Advance the education, social cohesion and social welfare of all residents and visitors
- Make Longford Park a better place to live.

There has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

We have kept our current regular hirers such as Hopping Tots, a Craft Group, Stagecoach and Slimming World are but a few.

We are hoping to gain more regular hirers to bring new groups to the community

We are also planning to hold such events as a Christmas Fayre, Quiz nights, Halloween, etc.

Our role will always be to try and make Longford Park a great place to live, and the community centre will probably always be the best tool we have to do that with, but now we have a membership, how we do that and how successful we are will depend on us.

Performance and Benefits

The CIO's level of activity has increased substantially since last financial year, with an almost four-fold income increase (mostly from lettings, the CIO's principal charitable activity). Providing a very local and attractive venue with modest fees is very valuable to all the local charities, groups, families, companies, etc. enabling them to run their events and attract high participation and contribute to benefits and improved financial status planned by the hirer. More generally, a busy attractive hub in the Park supports social cohesion for all who live, work or are otherwise connected. Our groups at the centre cover a variety of areas that will benefit the local residents such as Baby groups, Craft Group, Exercise sessions & group training provided by the NHS.

Financial review

Comparative figures showing the equivalent from the previous financial year (20/21) are the originally published figures restated to reflect the conversion to Receipts and Payments basis.

Total receipts for the year 21/22 were £47,635 (20/21: £13,025). Total payments for the year were £46,572 (2021: £15,208). The total level of funds as at 31 March 2021 were £58,435 (20/21 : £57,371), all of which were unrestricted.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to

continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Assessment of Risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Our strategy has been to operate the commercial hire of the community centre as efficiently as possible, so as to keep hire costs down for Longford Park residents wanting to use the building.

We are now utilising all our rooms we have, including hiring out the library.

We also aim to increase our volunteers and membership numbers.

The hall is starting to be used for bigger parties, weddings, family gatherings etc, and we continue to monitor and encourage this.

The centre should be able to support itself financially and allow the LPCA an income with which to carry out our charitable objectives.

Structure, governance and management

The charity is a CIO incorporated on 11th February 2019. The Governing document is a Constitution which was approved by the Charity Commission on formation.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr A O J Ferrara
Ms K Bell (Resigned 31 December 2022)
Ms E Houston
Mr R Fenion (Appointed 1 May 2020 and resigned 31 December 2022)
Ms S O'Rourke (Appointed 20 September 2020)

Trustees are sought from the local area, being Longford Park, however trustees from other areas may be appointed should the trustees see fit. Trustees are elected from the Membership, and on appointment are given copies of the Constitution and other documents – procedures for election and induction are set out in paragraphs 13 and 14 of the Constitution. The day to day operations are undertaken by a group of volunteers, mainly consisting of the trustees. A big thank you to all the volunteers for the immeasurably valuable work of all you have done for our charity! Your dedication is essential to the work that we do. We cannot do it without you. The trustees have full oversight over operations.

The trustees' report was approved by the Board of Trustees on 29th July 2023
SO'ROURKE

Mrs S O'Rourke
Trustee

Date:29/07/2023.....

LONGFORD PARK COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LONGFORD PARK COMMUNITY ASSOCIATION

I report to the trustees on my examination of the financial statements of Longford Park Community Association (the charity) for the year ended 31st March 2022.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept as required by section 130 of the Act; or
- 2 the accounts do not accord with those records.

I confirm there are no other matters to which attention should be drawn to enable a proper understanding of the accounts to be reached.

Malcolm W Rogers, MSc, CEng, ACIE

Signed [Signed on original]

Dated:

		Longford Park Community Association		1181953		
		Receipts and payments accounts				CC16a
		For the period from	01//04/2021	To	31/03/2022	
Section A Receipts and payments						
	Notes	Unrestricted funds	Restricted funds	Total This Year	Last year as Published	Last year Restated
	1, 2	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
	3					
A1 Receipts						
Donations & Legacies		-	-	-	10,000	-
Charitable Activities		38,732	-	38,732	2,315	3,240
Grants Received	13	8,000	-	8,000	-	10,000
Other Income		903	-	903	957	-
Reverse LY Accrued Debtors		-	-	-	-	-
Conversion Adjustment		-	-	-	-	215
Sub total(Gross income for AR)		47,635	-	47,635	13,272	13,025
Total receipts		47,635	-	47,635	13,272	13,025
A3 Payments						
	3,9					
Development and Fund-raising		771	-	771	142	628
Direct Costs of Events and Activities		3,142	-	3,142	-	-
Premises Costs		35,147	-	35,147	15,571	14,971
Support Costs		4,023	-	4,023	1,007	412
Reverse LY Accrued Creditors		-	-	-	-	-
Governance Costs		3,489	-	3,489	2,292	21
Sub total		46,572	-	46,572	19,012	15,208
Total payments		46,572	-	46,572	19,012	15,208
Net of receipts/(payments)		1,063	-	1,063	- 5,740	- 2,183
A5 Transfers between funds		-	-	-	-	-
A6 Cash funds last year end		57,371	-	57,371	53,816	57,371
Cash funds this year end		58,435	-	58,435	48,076	55,188

Section B Statement of assets and liabilities at the end of the period

				See Note 4	
Categories		Details		Unrestricted funds This Yr to nearest £	Last year (Restated) to nearest £
B1 Cash funds		Barclays Bank Account		36,555	57,371
		Barclays Savings Account		25,000	-
		Total cash funds <small>(agree balances with receipts and payments account(s))</small>		61,555	57,371
				Unrestricted funds This Yr to nearest £	Last year (Restated) to nearest £
B2 Other monetary assets	5	Details			
		Debtors		-	-
				Unrestricted funds This Yr	Last year (Restated)
B3 Investment assets					
				Unrestricted funds This Yr	Last year (Restated)
B5 Liabilities	5,10	Details			
		Creditors re Security Deposits		- 3,121	-
				Unrestricted funds This Yr	Last year (Restated)
TOTAL NET FINANCIAL ASSETS		Excluding Physical assets		58,435	57,371
				Unrestricted funds This Yr	Last year (Restated)
B4 Assets retained for the charity's own use		Details			
		Equipment and other physical assets		17,000	
				Unrestricted funds This Yr	Last year (Restated)
LPCA TOTAL NET ASSETS				75,435	57,371
Signed by one or two trustees on behalf of all the trustees		Signature		Print Name	Date of approval

NOTES TO THE ACCOUNTS	
ACCOUNTING BASIS AND POLICIES	
1	Accounting Basis. Longford Park Community Association is a Charitable Incorporated Organisation (CIO). On the 31st May, 2023, the Chair and Book-keeper of LPCA decided to convert their accounting from "Accruals Basis" to "Receipts and Payments" basis. This conversion and the R&P basis are approved by the Charity Commission and relevant legislation, and the conversion was suggested by the newly appointed Independent
2	Comparatives Columns. To reflect this conversion, these accounts show two columns for Last Year Comparatives. The first column is the LY figures for 20/21 as originally published, approved and notified to the Charity Commission. The second column is derived directly from the original published accounts for 20/21, BUT the accounts have been restated on the "Receipts and Payments" basis. The opportunity was also taken to apply some revisions to some of the underlying figures - the need for these had arisen during the Independent Examination.
3	Recognition of Accounting Transactions. These R&P Accounts are taken directly from all transactions that are included in the Bank Statements (and Statements of other financial products or relationships) between 1st April 2021 and 31st March 2022 inclusive. The only possible exception is that any payment transactions that were initiated before midnight on 31st March 2022 but did not show on the bank statements (or equivalent) until the 1st April 2022 or later would be included in Section A (Receipts and Payments) above, and the Closing Bank Balance reported in the Statement of Assets and Liabilities would be the figure resulting after inclusion of such transactions in transit. [This situation is rare because of the very limited use of cheque payments.]
4	Charitable Funds. Throughout this financial year (and prior years since creation), the charity has only operated Unrestricted Funds - there are no Restricted or Endowment Funds at present or envisaged in the next year or so.
5	Financial Assets and Liabilities. The charity operates current and savings accounts with Barclays Bank plc. There are no other material financial assets or loan agreements or guarantees. The charity does / may incur normal short-term trading accruals and/or prepayments - these are only included in the Statement of Assets and Liabilities if they are of material value (which is not the case in FY 21/22). In addition, the Charity maintains creditor balances related to security deposits (see Note 10 below). The charity has entered into an operating lease with Cherwell District Council whereby it pays annual rent of one pound sterling to the Council for its occupancy and use of the premises.
TRUSTEES' DECLARATIONS	
6	Remuneration and Expenses. a. None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. b. During the year, no Trustees received expenses for items of personal benefit such as travel, meals, petrol and hotels.
7	Going Concern. At the time these financial statements were prepared, the Trustees had a reasonable expectation that the charity has adequate resources to continue to operate in the foreseeable future. Therefore, these accounts have been prepared on a 'Going Concern' basis. Specifically, the Trustees are confident that the charity will be able to pay invoices and other financial obligations as and when they become due.
8	Related Party Transactions. There were no disclosable Related Party Transactions during the year.

SPECIFIC DETAILED NOTES

9

Expenses Breakdown. The table below provides a breakdown of the summarised figures shown above in A2 Payments.

		Total This Year	Last year as Published	Last year Restated
3A Development and Fund-raising				
	Raising Funds	0.00	0.00	0.00
	Marketing	771.41	142.00	628.00
	Total	771.41	142.00	628.00
Direct Costs of Events and Activities				
	Catering	1,833.32	0.00	0.00
	Event Expenses	1,308.77	0.00	0.00
	Total	3,142.09	0.00	0.00
Premises Costs				
	Water	0.00	100.00	0.00
	Light and Heat	4,281.87	2,730.00	3,263.88
	Health & Safety	0.00	7,164.00	0.00
	Security	420.00	0.00	7,164.00
	Sundry Expenses	5,555.95	2,595.00	1,862.03
	Telephone	785.48	337.00	0.00
	Premises	1,499.00	0.00	0.00
	Window Cleaning	108.00	0.00	0.00
	Sanitary Waste Disp	847.89	0.00	0.00
	Cleaning	8,892.29	1,821.00	1,787.42
	Council Rates	469.24	0.00	0.00
	Repairs and Renewals	12,286.94	824.00	893.62
	Total	35,146.66	15,571.00	14,970.95
Support Costs				
	Legal Fees	472.02	0.00	26.74
	STRIPE Fees Paid	355.84	0.00	0.00
	Subscriptions	893.73	457.00	425.81
	Office and IT	1,878.55	334.00	995.85
	Fixtures and Fittings	405.03	0.00	0.00
	Rent	0.00	216.00	0.00
	Reverse LY Accrued Cr	0.00	0.00	-1,860.00
	Rounding	18.16	0.00	0.00
	Total	4,023.33	1,007.00	-411.60
Governance Costs				
	HMRC	3,488.55	0.00	0.00
	Accountancy	0.00	1,500.00	0.00
	Insurance	0.00	792.00	21.00
	Total	3,488.55	2,292.00	21.00
	Total	46,572.04	19,012.00	15,208.35

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Security Deposits. When the Charity agrees a booking for part of its premises, it is entitled by its standard contract to levy a Security Deposit (SD) as well as the hiring fee. The SD is designed to provide a sum of money that could be used to make good any repairs or replacements made necessary by the hired event. Once the Charity has examined the premises following the event, it will normally refund the full SD back to the hirer, but in rare cases may retain part or all of the SD. These transactions are shown in the accounts as a Loan received (creditor) for the original payment by the hirer, and an offsetting debtor for the refund. The net effect of these transactions will generally be a creditor (which reflects the time-span between receipt of SD and refund). This credit balance is included in the Closing Balances within the Statement of Assets and Liabilities.

11

Trustees, Employees and Volunteers.

The average number of employees during the year was zero.

Consequentially, here were no employees whose annual remuneration was more than £60,000.

12

Equipment and Other Tangible Assets

The valuation of tangible assets as at 31Mar22 was an assessment by Trustees and the Book-keeper of the likely replacement cost as of that date. The Trustees intend to conduct a more comprehensive valuation for the Accounts for FY 22/23.

13

Government Grants.

During the year, LPCA received a Government Grant of £8,000 for hall improvements.

LONGFORD PARK COMMUNITY ASSOCIATION

England & Wales - Charity number 1181953

Accounts

Charity Registration No. 1181953

LONGFORD PARK COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

LONGFORD PARK COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A O J Ferrara Ms E Houston Ms S O'Rourke Ms S Reading Mr D Viner	(Appointed 20 September 2020) (Appointed 12 January 2023) (Appointed 12 January 2023)
Charity number	1181953	
Principal address	Longford Park Community Centre Hobby Road Bodicote Banbury OX15 4GJ	
Independent examiner	Charlotte Toemaes BSc FCA Ellacotts LLP Countrywide House 23 West Bar Banbury Oxfordshire OX16 9SA	
Bankers	Barclays Bank Plc 32 Bridge St Banbury Oxfordshire OX16 5PN	

LONGFORD PARK COMMUNITY ASSOCIATION

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Balance sheet	5
Notes to the financial statements	6 - 11

LONGFORD PARK COMMUNITY ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are:

- Support and promote Longford Park and its surroundings
- Run the Community Centre and organise family and community events across the estate for the benefit of residents
- Advance the education, social cohesion and social welfare of all residents and visitors
- Make Longford Park a better place to live.

There has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

We have kept our current regular hirers such as Hopping Tots, Stagecoach, Slimming world are but a few.

We are hoping to start a Mums, tots and babies group weekly and maybe see if we can get a Dads group running as well. This will be run by a resident of Longford Park.

We are also wanting to hold a Some events ie: Christmas, Quiz nights, Halloween, Pamper evening & a big summer party free to all.

Our role will always be to try and make Longford Park a great place to live, and the community centre will probably always be the best tool we have to do that with, but now we have a membership, how we do that and how successful we are will depend on you.

Financial review

The total income for the year was £13,272, down from £65,125 in 2020. This reduction is largely to grants received in 2020. Total expenditure for the year was £19,012 (2020: £5,569). The total level of funds as at 31 March 2021 was £53,816 (2020: £59,556) all of which was unrestricted.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

LONGFORD PARK COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Plans for future periods

Our strategy has been to operate the commercial hire of the community centre as efficiently as possible, so as to keep hire costs down for Longford Park residents wanting to use the building.

We are looking to utilise all rooms we have and have a library.

We also aim to increase our volunteers and membership numbers.

The hall is to be used for bigger parties, weddings, family gatherings etc, but this does have to be monitored.

The centre should be able to support itself financially and allow the LPCA an income with which to carry out our charitable objectives.

Structure, governance and management

The charity is a CIO incorporated on 11th February 2019.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr A O J Ferrara

Ms K Bell (Resigned 31 December 2022)

Ms E Houston

Mr R Fenion (Appointed 1 May 2020 and resigned 31 December 2022)

Ms S O'Rourke (Appointed 20 September 2020)

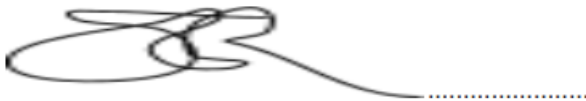
Ms S Reading (Appointed 12 January 2023)

Mr D Viner (Appointed 12 January 2023)

Trustees are sought from the local area, being Longford Park, however trustees from other areas may be appointed should the trustees see fit. New trustees are recruited by those currently serving and obtain personalised training in order to fulfil their role.

The day to day operations are undertaken by a group of volunteers, mainly consisting of the trustees. The trustees have full oversight over operations.

The trustees' report was approved by the Board of Trustees.



Ms S O'Rourke
Trustee

Date:09/03/2023.....

LONGFORD PARK COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LONGFORD PARK COMMUNITY ASSOCIATION

I report to the trustees on my examination of the financial statements of Longford Park Community Association (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Charlotte Toemaes BSc FCA

Ellacotts LLP

Chartered Accountants & Registered Auditors

Countrywide House

23 West Bar Street

Banbury

Oxfordshire

OX16 9SA

Dated: 16/03/23.....

LONGFORD PARK COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<u>Income and endowments from:</u>			
Donations and legacies	3	10,000	63,027
Charitable activities	4	2,315	1,883
Other income	5	957	215
		<hr/>	<hr/>
Total income		13,272	65,125
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Raising funds	6	-	60
		<hr/>	<hr/>
Charitable activities	7	19,012	5,509
		<hr/>	<hr/>
Total resources expended		19,012	5,569
		<hr/>	<hr/>
Net (expenditure)/income for the year/ Net movement in funds		(5,740)	59,556
Fund balances at 1 April 2020		59,556	-
		<hr/>	<hr/>
Fund balances at 31 March 2021		53,816	59,556
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

LONGFORD PARK COMMUNITY ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	11	247		215	
Cash at bank and in hand		57,373		61,201	
		<u>57,620</u>		<u>61,416</u>	
Creditors: amounts falling due within one year	12	(3,804)		(1,860)	
Net current assets			53,816		59,556
			<u>53,816</u>		<u>59,556</u>
Income funds					
Unrestricted funds			53,816		59,556
			<u>53,816</u>		<u>59,556</u>

The financial statements were approved by the Trustees on09/03/2023.....



Ms S O'Rourke
Trustee

LONGFORD PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Longford Park Community Association is a Charitable Incorporated Organisation (CIO).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LONGFORD PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

LONGFORD PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Government grants	10,000	63,027
	<u> </u>	<u> </u>

4 Charitable activities

	Letting of Community Centre 2021	Letting of Community Centre 2020
	£	£
Services provided under contract	1,063	1,130
Charitable rental income	1,252	753
	<u> </u>	<u> </u>
	<u>2,315</u>	<u>1,883</u>

5 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Other income	957	215
	<u> </u>	<u> </u>

LONGFORD PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

6 Raising funds

	Total	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	-	60
	<u>-</u>	<u>60</u>

7 Charitable activities

	Running of Community Centre 2021	Running of Community Centre 2020
	£	£
Hall repairs	824	114
Office supplies and computer equipment	334	1,601
Cleaning	1,821	852
Subscriptions	457	304
Light and heat	2,730	-
Rent	216	-
	<u>6,382</u>	<u>2,871</u>
Share of support costs (see note 8)	11,130	1,138
Share of governance costs (see note 8)	1,500	1,500
	<u>19,012</u>	<u>5,509</u>

LONGFORD PARK COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

8 Support costs

	Support costs	Governance costs	2021	2020
	£	£	£	£
Insurance	792	-	792	781
Water	100	-	100	-
Health and safety	7,164	-	7,164	357
Marketing	142	-	142	-
Telephone	337	-	337	-
Sundry	2,595	-	2,595	-
Accountancy	-	1,500	1,500	1,500
	<u>11,130</u>	<u>1,500</u>	<u>12,630</u>	<u>2,638</u>
Analysed between Charitable activities	<u>11,130</u>	<u>1,500</u>	<u>12,630</u>	<u>2,638</u>

Governance costs include payments to the independent examiners of £1,500 (2020: £1,500) for independent examination fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the period three trustees had expenses of £865 reimbursed for expenditure occurred on behalf of the charity (2020: £101).

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

11 Debtors

Amounts falling due within one year:	2021 £	2020 £
Trade debtors	32	-
Other debtors	215	215
	<u>247</u>	<u>215</u>

LONGFORD PARK COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	281	-
Accruals and deferred income	3,523	1,860
	<u>3,804</u>	<u>1,860</u>

13 Operating lease commitments

In 2019 Longford Park Community Association entered into a lease agreement with Cherwell District Council for the rental of premises at Longford Park Community Centre. The lease is over 25 years at a cost of £1 per annum.

14 Related party transactions

There were no disclosable related party transactions during the year.