

REGISTERED COMPANY NUMBER: CE016451 (England and Wales)  
REGISTERED CHARITY NUMBER: 1181951

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2025**  
**for**  
**Lowestoft Community Church**

CUNNINGHAMS  
Number Sixty One  
Alexandra Road  
Lowestoft  
Suffolk  
NR32 1PL

**Lowestoft Community Church**

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**for the Year Ended 31 March 2025**

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**Lowestoft Community Church**  
**Report of the Trustees**  
**for the Year Ended 31 March 2025**

The Trustees are pleased to present their report and financial statements as a charitable incorporated organisation (CIO) for the year ended 31st March 2025. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1st January 2019.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Trustees have given careful consideration to the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion when reviewing the church's aims and objectives. The Trustees have considered, and will continue to consider, how current and future activities will contribute to the aims and objectives set.

The principal object of the Charity, as stated in the constitution, is "the advancement of the Christian faith in the UK and overseas; the advancement for the public benefit of religious and other education, and the relief of the aged, poor, sick, disabled and others in need."

The website states: "We are a Christian church that has been in Lowestoft since 1985. Our purpose is to live life the way that both Jesus modelled it and the Bible teaches it. We want to be transformed by God's love and empower others to do the same as we understand who we are in Him through the teaching of His Word and by the power of the Holy Spirit."

**Significant activities**

The following is a summary of the main activities undertaken by the church in relation to its aims and objectives:

**Sunday meetings**

- Sunday Services involve a time of worship, teaching and activities for all ages; we continue to live-stream these services online.

**Prayer events**

- Regular prayer meetings continue to be held; these follow different themes and are led by different people from across the church.

**Midweek Groups**

- Small groups of 10-15 church members, called Life Groups, continue to meet most weeks in homes and online. The purpose of these groups is to provide spiritual, practical and social support.

**Children and youth programmes**

- KidZone activities on Sundays (from age 3 up to school year 11) are provided whilst the teaching for adults is taking place in the main meeting. The aim of the groups is to provide a safe and interactive environment for children to develop socially and spiritually.

- Tiny Tots toddler groups meet on a Tuesday and Thursday morning. They aim to provide a safe space for toddlers to play and to provide support to parents and carers.

- Reach kids club meet on Wednesday evenings for those aged 8-11 years. This group involves games, fun activities and a short "God slot".

- Midweek youth groups (for those in school years 7 to 11) meet occasionally to talk about issues of life and faith.

**Community activities**

- CAP Debt Service - this service works in conjunction with the national charity Christians Against Poverty. Clients who are in financial debt refer themselves to our service via a national helpline and then they are contacted by our local Debt Service manager. The clients are then taken through either a personal debt repayment plan or helped to apply for a debt relief order. They are also taught budgeting skills to help empower them to live debt free.

- Conversational English group - a weekly group run at a venue in central Lowestoft aimed at helping those people within the local community, whose first language is not English, learn basic conversational English skills.

## Lowestoft Community Church

### Report of the Trustees for the Year Ended 31 March 2025

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Charitable activities**

##### **Key developments:**

##### **Foodbank/FISH:**

- Due to the increasing size, the decision was made within the year for Lowestoft Foodbank and Food in School Holidays (FISH) to be moved to a new charity (The Rob Clarke Community Trust). Three members of staff have moved across as part of this change. This came into effect fully after the balance sheet date.

##### **Staff/Elders:**

- In March 2025 the part-time treasurer resigned.

##### **After the year end:**

- In August 2025 a new full-time Elder was employed.  
- In June 2025 a part-time administrator resigned.

##### **Trustee:**

- Ben Parish - Resigned as a Trustee on 14th October 2024  
- Bev Jenkins - Resigned as a Trustee on 20th August 2024

##### **Training and input for staff**

- There have been various online conferences/courses that our staff have attended during this year including ones run by Jubilee Plus (a community engagement charity) and Relational Mission.

##### **Sunday meetings**

- Sunday services have continued throughout the year with an average attendance of 120 - 150 people.

##### **Midweek Groups**

- Life Groups have continued to meet throughout the year and have been an invaluable source of support and encouragement for many people.

##### **Children's and Youth programmes**

- Reach kids club was launched in October 2022 on a Wednesday evening, attended by approximately 15 children.  
- Both Tiny Tots groups are attended by 15-20 toddlers along with a parent or carer.  
- RISE - The in-person youth meetings (years 7-11) gather approximately 10-15 young people when they meet. Meetings have increased to twice monthly.

##### **Conversational English Group**

- This is a group aimed at helping those people within the local community, whose first language is not English, learn basic conversational English skills. It is run by a team of volunteers (with teaching experience) and has been attended by over 20 different people.

##### **CAP Debt Service**

- Our service manager is able to take on 2 new clients each month, which she has done throughout this year and worked with them to manage their debt through debt relief orders, repayment plans and/or budgeting.



## Lowestoft Community Church

### Report of the Trustees for the Year Ended 31 March 2025

#### **FINANCIAL REVIEW**

##### **Financial position**

This is the fifth full year in which the charity has operated as a CIO and it has been a challenging time following the Covid-19 pandemic which affected the charity's operations.

##### **Unrestricted Funds:**

The charity received £170,592 (2023-24: £187,481) in general fund income; 91.9% (2023-24: 93.8%) from donations and the associated gift aid.

General fund expenditure amounted to £194,132 (2023-24: £169,983); this is a 14% increase from the previous year. A deficit of £23,540 (2023-24: surplus of £17,498), before fund transfers, has been recorded for the year ended 31st March 2025.

##### **Restricted Funds:**

The church received £229,437 (2023-24: £116,031) in restricted income. The charity's community projects have seen a significant increase this year, mainly due to an expansion in the level of activity in respect of the Foodbank projects.

Restricted expenditure for the year amounted to £189,752 (2023-24: £183,324). A surplus of £39,685 (2023-24 deficit of £67,293), prior to fund transfers, has been recorded for the year ended 31st March 2025.

Overall, the financial statements show total income of £400,029 (2023-24: £303,512), total expenses of £383,884 (2023-24: £353,307) and an overall surplus for the year of £16,145 (2023-24: deficit of £49,795).

As at the year end, total funds were £892,801 (2023-24: £876,656), of which £274,404 (2023-24: £286,881) were unrestricted and £618,397 (2023-24: £589,775) were restricted.

##### **Reserves policy**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately 3 months of unrestricted expenditure. At this level, the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is registered as a Charitable Incorporated Organisation (CIO) and is governed by a constitution dated 8th February 2019.

##### **Charity constitution**

The CIO was registered with the Charity Commission on 8th February 2019; the staff and activities of the charity (registered no. 1043005) transferred over to the CIO on 31st August 2019 with the fixed assets being transferred on 30th November 2019. A resolution was passed by the previous charity's trustees on 20th January 2020 to dissolve the charity.

##### **Organisational structure**

The Eldership Team provide spiritual leadership and direction. They also take pastoral responsibility for the members of the church.

There are separate teams that are responsible for various ministries within the church and they are accountable to the Eldership Team.

The Trustees oversee the government of the charity, in terms of financial and administrative responsibility.

Lowestoft Community Church is part of the Relational Mission family of churches and a member of the Evangelical Alliance.

##### **Trustee appointment**

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. The constitution states that there must be at least four trustees.

Lowestoft Community Church

Report of the Trustees  
for the Year Ended 31 March 2025

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

CE016451 (England and Wales)

**Registered Charity number**

1181951

**Registered office**

The Depot  
8 Hadenham Road  
Lowestoft  
Suffolk  
NR33 7NF

**Trustees**

P Hunt  
B Jenkins - Resigned 20/08/2024  
A Mileham  
B Parish - Resigned 14/10/2024  
B Warnes - Acting Chairman  
T Willis

**Independent Examiner**

Cunninghams  
61 Alexandra Road  
Lowestoft  
NR32 1PL

**Bankers**

CAF Bank  
25 Kings Hill Avenue  
West Malling  
Kent  
ME19 4JQ

**Solicitors**

Edward Connor Solicitors  
10 The Point  
Market Harborough  
LE16 7QU

Approved by order of the board of trustees on 19<sup>TH</sup> JANUARY 2026 and signed on its behalf by:



.....  
Mr B Warnes - Trustee

**Independent Examiner's Report to the Trustees of**  
**Lowestoft Community Church**

**Independent examiner's report to the trustees of Lowestoft Community Church**

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

B. J. Lynes.

Benjamin Lynes  
The Institute of Chartered Accountants in England and Wales  
CUNNINGHAMS  
Number Sixty One  
Alexandra Road  
Lowestoft  
Suffolk  
NR32 1PL

Date: 22<sup>nd</sup> January 2026

**Lowestoft Community Church**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2025**

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Grants and donations		157,444	221,482	378,926	287,699
Charitable and other trading activities	2	9,266	7,955	17,221	13,985
Investment income	3	<u>3,882</u>	<u>-</u>	<u>3,882</u>	<u>1,828</u>
<b>Total</b>		<u>170,592</u>	<u>229,437</u>	<u>400,029</u>	<u>303,512</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities		176,132	189,752	365,884	332,607
Other		<u>18,000</u>	<u>-</u>	<u>18,000</u>	<u>20,700</u>
<b>Total</b>		<u>194,132</u>	<u>189,752</u>	<u>383,884</u>	<u>353,307</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	13	(23,540) <u>11,063</u>	39,685 <u>(11,063)</u>	16,145 <u>-</u>	(49,795) <u>-</u>
<b>Net movement in funds</b>		(12,477)	28,622	16,145	(49,795)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>286,881</u>	<u>589,775</u>	<u>876,656</u>	<u>926,451</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>274,404</u>	<u>618,397</u>	<u>892,801</u>	<u>876,656</u>

The notes form part of these financial statements



**Lowestoft Community Church**

**Balance Sheet**  
**31 March 2025**

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	4,541	577,584	582,125	599,827
<b>CURRENT ASSETS</b>					
Debtors	9	6,488	-	6,488	13,223
Cash at bank and in hand		<u>269,666</u>	<u>91,492</u>	<u>361,158</u>	<u>323,148</u>
		276,154	91,492	367,646	336,371
<b>CREDITORS</b>					
Amounts falling due within one year	10	(6,291)	(45,346)	(51,637)	(50,209)
<b>NET CURRENT ASSETS</b>		<u>269,863</u>	<u>46,146</u>	<u>316,009</u>	<u>286,162</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		274,404	623,730	898,134	885,989
<b>CREDITORS</b>					
Amounts falling due after more than one year	11	-	(5,333)	(5,333)	(9,333)
<b>NET ASSETS</b>		<u>274,404</u>	<u>618,397</u>	<u>892,801</u>	<u>876,656</u>
<b>FUNDS</b>	13				
Unrestricted funds				274,404	286,881
Restricted funds				<u>618,397</u>	<u>589,775</u>
<b>TOTAL FUNDS</b>				<u>892,801</u>	<u>876,656</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ~~19TH JANUARY~~ 2026 and were signed on its behalf by:



Mr B Warnes - Trustee

The notes form part of these financial statements

## Lowestoft Community Church

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### **1. ACCOUNTING POLICIES**

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **TANGIBLE FIXED ASSETS**

Freehold land and property has been valued using the depreciated replacement cost approach. All other categories of tangible fixed assets are carried at depreciated historic cost.

Tangible fixed assets are depreciated over their estimated useful lives as follows:

Freehold property	2% straight line
Fixtures and Fittings	33% reducing balance
Equipment	33% reducing balance
Motor vehicles	33% reducing balance

Freehold land is not depreciated.

##### **TAXATION**

The charity is exempt from corporation tax on its charitable activities.

##### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Lowestoft Community Church

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**2. CHARITABLE AND OTHER TRADING ACTIVITIES**

	31.3.25	31.3.24
	£	£
Children & youth activities	7,924	8,780
Equipping & training	3,598	636
Church events	237	386
Community activities	1,645	350
Other income	-	100
Building hire	3,645	3,610
Photocopying & printing	<u>172</u>	<u>123</u>
	<u>17,221</u>	<u>13,985</u>

**3. INVESTMENT INCOME**

	31.3.25	31.3.24
	£	£
Investment income	<u>3,882</u>	<u>1,828</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Independent examination	684	648
Depreciation - owned assets	18,653	21,482
Deficit on disposal of fixed assets	<u>-</u>	<u>21</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2025. For the year ended 31st March 2024, Mr B Parish was paid a total of £1,231 for work completed.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**6. STAFF COSTS**

	31.3.25	31.3.24
	£	£
Wages and salaries	138,912	118,194
Social security costs	3,446	2,464
Other pension costs	<u>3,325</u>	<u>2,620</u>
	<u>145,683</u>	<u>123,278</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
	<u>10</u>	<u>11</u>
Number of employees		

No employees received emoluments in excess of £60,000.

Lowestoft Community Church

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Grants and donations	177,851	109,848	287,699
Charitable and other trading activities	7,802	6,183	13,985
Investment income	<u>1,828</u>	<u>-</u>	<u>1,828</u>
<b>Total</b>	<u>187,481</u>	<u>116,031</u>	<u>303,512</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	149,283	183,324	332,607
Other	<u>20,700</u>	<u>-</u>	<u>20,700</u>
<b>Total</b>	<u>169,983</u>	<u>183,324</u>	<u>353,307</u>
<b>NET INCOME/(EXPENDITURE)</b>	17,498	(67,293)	(49,795)
<b>Transfers between funds</b>	<u>10,358</u>	<u>(10,358)</u>	<u>-</u>
<b>Net movement in funds</b>	27,856	(77,651)	(49,795)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	259,025	667,426	926,451
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>286,881</u>	<u>589,775</u>	<u>876,656</u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Freehold land £	Fixtures, fittings & equipment £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 April 2024	648,200	40,000	66,260	30,000	784,460
Additions	<u>-</u>	<u>-</u>	<u>951</u>	<u>-</u>	<u>951</u>
At 31 March 2025	<u>648,200</u>	<u>40,000</u>	<u>67,211</u>	<u>30,000</u>	<u>785,411</u>
<b>DEPRECIATION</b>					
At 1 April 2024	107,676	-	60,424	16,533	184,633
Charge for year	<u>11,963</u>	<u>-</u>	<u>2,246</u>	<u>4,444</u>	<u>18,653</u>
At 31 March 2025	<u>119,639</u>	<u>-</u>	<u>62,670</u>	<u>20,977</u>	<u>203,286</u>
<b>NET BOOK VALUE</b>					
At 31 March 2025	<u>528,561</u>	<u>40,000</u>	<u>4,541</u>	<u>9,023</u>	<u>582,125</u>
At 31 March 2024	<u>540,524</u>	<u>40,000</u>	<u>5,836</u>	<u>13,467</u>	<u>599,827</u>

**Lowestoft Community Church**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**8. TANGIBLE FIXED ASSETS - continued**

Freehold land and property has been revalued using the depreciated replacement cost approach due to the specialised nature of the property. The freehold property was transferred from the Charity to the CIO at depreciated replacement cost on 30th November 2019.

**Historic cost note:**

	Land £	Property £
Cost	50,000	45,000
Less: Accumulated depreciation		(21,600)
	<u>50,000</u>	<u>23,400</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25 £	31.3.24 £
Trade debtors	374	475
Prepayments and accrued income	<u>6,114</u>	<u>12,748</u>
	<u>6,488</u>	<u>13,223</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25 £	31.3.24 £
Hire purchase (see note 12)	4,000	4,000
Trade creditors	611	1,784
Social security and other taxes	2,009	2,387
Other creditors	725	1,085
Accruals and deferred income	<u>44,292</u>	<u>40,953</u>
	<u>51,637</u>	<u>50,209</u>



Lowestoft Community Church

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.25	31.3.24
	£	£
Hire purchase (see note 12)	<u>5,333</u>	<u>9,333</u>

**12. LEASING AGREEMENTS**

Minimum lease payments under hire purchase fall due as follows:

	31.3.25	31.3.24
	£	£
Net obligations repayable:		
Within one year	4,000	4,000
Between one and five years	<u>5,333</u>	<u>9,333</u>
	<u>9,333</u>	<u>13,333</u>

**13. MOVEMENT IN FUNDS**

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	286,881	(23,540)	11,063	274,404
<b>Restricted funds</b>				
CAP Debt Advisory Project Fund	-	7,946	-	7,946
Community Outreach Fund	14,610	(4,672)	-	9,938
Lowestoft Food Bank Fund	24,505	37,029	-	61,534
Friendship Club Fund	464	343	-	807
New Building Fund	9,626	-	-	9,626
Newday Fund	1,597	(961)	-	636
Revaluation Reserve	<u>538,973</u>	<u>-</u>	<u>(11,063)</u>	<u>527,910</u>
	<u>589,775</u>	<u>39,685</u>	<u>(11,063)</u>	<u>618,397</u>
<b>TOTAL FUNDS</b>	<u>876,656</u>	<u>16,145</u>	<u>-</u>	<u>892,801</u>

Lowestoft Community Church

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	170,592	(194,132)	(23,540)
<b>Restricted funds</b>			
CAP Debt Advisory Project Fund	12,184	(4,238)	7,946
Community Outreach Fund	3,210	(7,882)	(4,672)
Lowestoft Food Bank Fund	206,088	(169,059)	37,029
Friendship Club Fund	1,497	(1,154)	343
Newday Fund	<u>6,458</u>	<u>(7,419)</u>	<u>(961)</u>
	<u>229,437</u>	<u>(189,752)</u>	<u>39,685</u>
<b>TOTAL FUNDS</b>	<u>400,029</u>	<u>(383,884)</u>	<u>16,145</u>

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	259,025	17,498	10,358	286,881
<b>Restricted funds</b>				
CAP Debt Advisory Project Fund	952	(1,658)	706	-
Community Outreach Fund	5,951	8,659	-	14,610
Lowestoft Food Bank Fund	98,748	(74,243)	-	24,505
Friendship Club Fund	518	(54)	-	464
New Building Fund	9,626	-	-	9,626
Newday Fund	1,594	3	-	1,597
Revaluation Reserve	<u>550,037</u>	<u>-</u>	<u>(11,064)</u>	<u>538,973</u>
	<u>667,426</u>	<u>(67,293)</u>	<u>(10,358)</u>	<u>589,775</u>
<b>TOTAL FUNDS</b>	<u>926,451</u>	<u>(49,795)</u>	<u>-</u>	<u>876,656</u>

Lowestoft Community Church

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	187,481	(169,983)	17,498
<b>Restricted funds</b>			
CAP Debt Advisory Project Fund	12,413	(14,071)	(1,658)
Community Outreach Fund	23,743	(15,084)	8,659
Lowestoft Food Bank Fund	72,292	(146,535)	(74,243)
Friendship Club Fund	1,400	(1,454)	(54)
Newday Fund	<u>6,183</u>	<u>(6,180)</u>	<u>3</u>
	<u>116,031</u>	<u>(183,324)</u>	<u>(67,293)</u>
<b>TOTAL FUNDS</b>	<u>303,512</u>	<u>(353,307)</u>	<u>(49,795)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>				
General fund	259,025	(6,042)	21,421	274,404
<b>Restricted funds</b>				
CAP Debt Advisory Project Fund	952	6,288	706	7,946
Community Outreach Fund	5,951	3,987	-	9,938
Lowestoft Food Bank Fund	98,748	(37,214)	-	61,534
Friendship Club Fund	518	289	-	807
New Building Fund	9,626	-	-	9,626
Newday Fund	1,594	(958)	-	636
Revaluation Reserve	<u>550,037</u>	<u>-</u>	<u>(22,127)</u>	<u>527,910</u>
	<u>667,426</u>	<u>(27,608)</u>	<u>(21,421)</u>	<u>618,397</u>
<b>TOTAL FUNDS</b>	<u>926,451</u>	<u>(33,650)</u>	<u>-</u>	<u>892,801</u>

Lowestoft Community Church

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	358,073	(364,115)	(6,042)
<b>Restricted funds</b>			
CAP Debt Advisory Project Fund	24,597	(18,309)	6,288
Community Outreach Fund	26,953	(22,966)	3,987
Lowestoft Food Bank Fund	278,380	(315,594)	(37,214)
Friendship Club Fund	2,897	(2,608)	289
Newday Fund	<u>12,641</u>	<u>(13,599)</u>	<u>(958)</u>
	<u>345,468</u>	<u>(373,076)</u>	<u>(27,608)</u>
<b>TOTAL FUNDS</b>	<u>703,541</u>	<u>(737,191)</u>	<u>(33,650)</u>

General Fund: The fund is for the general purpose of the furthering the Charity's objects.

New Building Fund: The church was looking to purchase a larger building and several gifts had been given for this purpose. It appears there is nothing suitable and these gifts will be held in the meantime until a suitable project arises.

Community Outreach Fund: The church runs a number of projects in the community: Conversational English classes to support individuals to learn English, Food in School Holidays (FISH) in partnership with other local churches to provide low-income families with food in school holidays and Kirkley Outreach events.

Newday: Newday is an annual youth bible week and any surplus remaining from the fees charged is carried forward to ensure continued investment in this event.

Friendship Club: Friendship Club is a monthly group that runs for the over 50's, particularly for those older people who may feel socially isolated.

Lowestoft Foodbank: The church run the Lowestoft Foodbank (as part of the Trussell Trust network) to provide emergency food parcels to people who are experiencing food poverty. Along with donations, significant grant funding was received from The Trussell Trust, Suffolk Community Foundation and Kirkley Poors Land Estate to cover staffing costs, food stock and running costs.

CAP Debt Advisory Service: This project is run in conjunction with the national charity: "Christians Against Poverty" and it helps clients to manage their debt and become debt-free.

Revaluation Reserve: In accordance with the Companies Act 2006 the amount of revalued property depreciation over the historic cost amount has been transferred from the revaluation reserve to the general fund reserve.

Lowestoft Community Church

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**14. RELATED PARTY DISCLOSURES**

During the year £20,430 (2024: £23,356) was received from the Trustees and their related parties as donations without conditions (including corresponding gift aid).

No Trustee expenses have been incurred.



Lowestoft Community Church

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Grants and donations</b>		
Donations	216,819	204,324
Gift aid	21,796	31,320
Grants	<u>140,311</u>	<u>52,055</u>
	378,926	287,699
<b>Charitable and other trading activities</b>		
Children & youth activities	7,924	8,780
Equipping & training	3,598	636
Church events	237	386
Community activities	1,645	350
Other income	-	100
Building hire	3,645	3,610
Photocopying & printing	<u>172</u>	<u>123</u>
	17,221	13,985
<b>Investment income</b>		
Investment income	<u>3,882</u>	<u>1,828</u>
<b>Total incoming resources</b>	400,029	303,512
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	138,912	118,194
Social security	3,446	2,464
Pensions	3,325	2,620
Church meetings	15,701	22,910
Children, youth & school work	15,155	15,207
Community work	132,071	118,795
Evangelism, cell & equipping	1,360	385
Church events	1,145	1,279
Travel & subsistence	505	3,064
Staff training	838	256
Freehold property	11,963	11,964
Fixtures and fittings	2,247	2,885
Motor vehicles	4,444	6,633
Loss on sale of tangible fixed assets	<u>-</u>	<u>21</u>
	331,112	306,677
<b>Other</b>		
Tithe to relational mission	18,000	20,700
<b>Support costs</b>		
<b>Management</b>		
Insurance	2,940	2,757
Carried forward	2,940	2,757

This page does not form part of the statutory financial statements

**Lowestoft Community Church**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2025**

	31.3.25	31.3.24
	£	£
<b>Management</b>		
Brought forward	2,940	2,757
Light, heat, water & waste	11,072	10,483
Admin & office costs	2,344	1,943
Sundries	775	777
Repairs & cleaning	9,487	5,747
Memberships & subscriptions	3,275	2,499
Bank charges & interest	1,109	1,076
Consultancy fees	<u>1,166</u>	<u>-</u>
	32,168	25,282
 <b>Governance costs</b>		
Independent examination	684	648
Accountancy	<u>1,920</u>	<u>-</u>
	<u>2,604</u>	<u>648</u>
 Total resources expended	<u>383,884</u>	<u>353,307</u>
 Net income/(expenditure)	<u><u>16,145</u></u>	<u><u>(49,795)</u></u>

This page does not form part of the statutory financial statements