

# **Lowestoft Community Church**

## **Report and Financial Statements**

**for the year ended 31 March 2022**

Charity no: 1181951

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# **Lowestoft Community Church**

## **Reference and Administrative details**

### **Name**

Lowestoft Community Church, often abbreviated to LCC (registered charity number 1181951).

### **Address of Charity**

8 Hadenham Road, South Lowestoft Industrial Estate, Lowestoft, Suffolk, NR33 7NF.

### **Trustees**

The trustees serving during the year were as follows:

R Youngs, Chairman (resigned 23<sup>rd</sup> August 2021)

P Hunt

C Landles

B Parish

B Warnes, Acting Chairman

T Willis

### **Eldership Team**

M Betts

M Bollinger

B Parish

V Pointon

### **Independent Examiner**

Cunningham's Chartered Accountants, 61 Alexandra Road, Lowestoft, NR32 1PL.

### **Bankers**

CAF Bank, 25 Kings Hill Avenue, West Malling, Kent, ME19 4JQ.

### **Solicitors**

Edward Connor Solicitors, 10 The Point, Market Harborough, LE16 7QU.

# **Lowestoft Community Church**

## **Report of the Trustees for the year ended 31 March 2022**

The trustees are pleased to present their report and financial statements as a charitable incorporated organisation (CIO) for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1<sup>st</sup> January 2015.

Reference and administrative details included on page 1 form part of this report.

### **Structure, Governance and Management**

#### **Constitution**

The charity is registered as a Charitable Incorporated Organisation (CIO) and is governed by a constitution dated 8<sup>th</sup> February 2019.

The CIO was registered with the Charity Commission on 8<sup>th</sup> February 2019; the staff and activities of the charity (registered no. 1043005) transferred over to the CIO on 31<sup>st</sup> August 2019 with the fixed assets being transferred on 30<sup>th</sup> November 2019. A resolution was passed by the previous charity's trustees on 20<sup>th</sup> January 2020 to dissolve the charity.

#### **Organisational structure**

The Eldership Team provide spiritual leadership and direction. They also take pastoral responsibility for the members of the church.

There are separate teams that are responsible for various ministries within the church and they are accountable to the Eldership Team.

The Trustees oversee the government of the charity, in terms of financial and administrative responsibility.

Lowestoft Community Church is part of the Relational Mission family of churches and a member of the Evangelical Alliance.

#### **Trustee appointment**

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. The constitution states that there must be at least four trustees.



## **Objectives & Activities**

The Trustees have given careful consideration to the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion when reviewing the church's aims and objectives. The Trustees have considered, and will continue to consider, how current and future activities will contribute to the aims and objectives set.

The principal object of the Charity, as stated in the constitution, is "the advancement of the Christian faith in the UK and overseas; the advancement for the public benefit of religious and other education, and the relief of the aged, poor, sick, disabled and others in need."

The website states: "We are a Christian church that has been in Lowestoft since 1985. Our purpose is to live life the way that both Jesus modelled it and the Bible teaches it. We want to be transformed by God's love and empower others to do the same as we understand who we are in Him through the teaching of His Word and by the power of the Holy Spirit."

## **Activities**

The following is a summary of the main activities undertaken by the church in relation to its aims and objectives:

### *Sunday meetings*

- As the COVID pandemic restrictions began to be lifted, we recommenced meeting in-person for our Sunday Services, with social distancing and other measures in place. In order to allow those still preferring to avoid public gatherings to join in our service, we continued to live-stream these services online.

### *Prayer events*

- Regular prayer meetings continued Sunday evenings varying between in-person and online via Zoom.

### *Midweek Groups*

- Small groups of 10-15 church members, called Community Groups, continued to meet most weeks in homes and online. The purpose of these groups was to provide spiritual, practical and social support. They have continued throughout the year and been an invaluable source of support and encouragement for people.

### *Alpha courses*

- An online course that explores the beliefs of the Christian faith in a relaxed setting with the opportunity to ask questions.

### *Children and youth programmes*

- KidZone activities on a Sunday went back to being in-person; the children went out fortnightly to their groups or, on alternate weeks, activity packs were provided during the main meeting. The aim of the groups is to provide a safe and interactive environment for children to develop socially and spiritually.
- Midweek youth groups (for those in school years 7 to 12) meet regularly in-person or online to talk about issues of life and faith.

### *Community activities*

- CAP Debt Service – this service was launched in September 2020 in conjunction with the national charity Christians Against Poverty. Clients who are in financial debt refer themselves to our service via a national helpline and then they are contacted by our local Debt Service manager. The clients are then taken through either a personal debt repayment plan or helped to apply for a debt relief order. They are also taught budgeting skills to help empower them to live debt free. These meetings have been either by phone or in-person.
- Conversational English group – a weekly group run at a venue in central Lowestoft aimed at helping those people within the local community, whose first language is not English, learn basic conversational English skills.
- F.I.S.H. (Food In School Holidays) – Working in conjunction with other churches in the town to provide either a breakfast or hot lunch each Friday of the school holidays to families in the area.

### *Lowestoft Foodbank*

- As part of the Trussell Trust Foodbank network, we run the Lowestoft Foodbank to provide emergency food parcels to people who are experiencing food poverty. As a result of the COVID pandemic we moved to a self-referral system and also used one single distribution point in the centre of Lowestoft.

## **Achievements and Performance**

2021/22 continued to see a lot of disruption to our previous way of operation due to the COVID pandemic. As the COVID restrictions were gradually lifted by the government, most of our meetings and groups moved to a mixture of online and in-person format in order to stay connected with people and serve their spiritual, social and practical needs.

### *Key developments:*

#### *Staff:*

- In June 2021 our Children's Team Leader finished in this role but stayed on the staff team (5 hours a week) to oversee the Food in the School Holidays programme.
- In August 2021 we recruited a new member of staff to take on the Children's Team Leader role on part-time hours.
- In August 2021 one of our full-time pastors reduced his hours in order to take up a part-time job in the NHS.

#### *Training and input for staff*

- There have been various online conferences/courses that our staff have attended during this year including ones run by Jubilee Plus (a community engagement charity) and Relational Mission.

#### *Sunday meetings*

- The combined attendance of the Sunday Service from online and in-person was on average 150 people.

#### *Alpha courses*

- We ran 1 Online Alpha course throughout the year with a total of 4 guests.



### *Children's and Youth programmes*

- The online/in-person meetings were attended by 20 young people on average each week.

### *Conversational English Group*

- This is a group aimed at helping those people within the local community, whose first language is not English, learn basic conversational English skills. This has returned to in-person meetings and is run by 3 volunteers (with teaching experience) and has been attended by over 20 different people.

### *Lowestoft Foodbank*

- During this period we fed 10,077 people with a 3-day emergency food parcel, of those 6,659 were adults and 3,418 were children. We had 58,929kgs of food donated via a wide variety of community sources and members of the public.

### *F.I.S.H (Food in the School Holidays)*

- On average 200 people have received a meal each week throughout the school holidays.

### *CAP Debt Service*

- Since the launch of the service in September we have been able to undertake initial assessments with 12 clients – 2 of which have gone through the debt relief order process, 2 have started a debt repayment plan, and all of them have received budgeting advice.

## **Financial Review**

This is the second full year in which the charity has operated as a CIO and it has been a challenging time with the Covid-19 pandemic affecting the charity's operations.

### *Unrestricted Funds:*

The charity received £191,529 (2020-21: £213,311) in general fund income; 97% (2020-21: 92%) from donations and the associated gift aid. Giving has been closely monitored during the Covid-19 pandemic and the charity has seen a 5.1% drop in unrestricted giving in the last year. General fund expenditure amounted to £171,960 (2020-21: £179,458); this was a 4.2% reduction largely due to £13,000 savings on salaries from reduced staff hours. Other expenditure increased in the year; £4,000 due to the increased cost of utilities and £4,000 additional repairs & maintenance (replacement PVC doors). A surplus of £19,569, before fund transfers, has been recorded for the year ended 31<sup>st</sup> March 2022.

### *Restricted Funds:*

The church received £81,435 (2020-21: 104,229) in restricted income; £37,162 (2020-21: £58,843) in donations and £44,273 (2020-21: £45,386) in grants. A lot of financial support was given to the charity's community projects during the year from both donations and grants. Foodbank received total grants of £36,148 to cover rent, staffing costs and fuel vouchers. A further £3,000 of grants were received for the CAP Debt service and £5,125 of grants for the FISH project. Restricted expenditure for the year amounted to £82,568 (2020-21: £58,549); £13,640 in staffing costs and £68,928 in project running costs. A deficit of £1,133, prior to fund transfers, has been recorded for the year ended 31<sup>st</sup> March 2022.

***Reserves policy and going concern:***

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately 3 months of unrestricted expenditure. At this level, the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding.

It has been a challenging time for the charity with the Covid-19 pandemic and a series of national lockdowns that have meant the church was not able to operate 'in person' for a significant amount of time. The last year has presented new challenges for the charity as it has sought to re-start many of the activities that had ceased as a result of the restrictions. Attendance is lower than it was prior to the pandemic and this has been reflected in the reduced giving. The Trustees have continued to monitor income during this time and have been able to make savings in staffing to more than offset the slight reduction in giving. This has led to another surplus being recorded for the year. The charity has increased its reserves and cash balances throughout the year. Therefore, the financial statements have been prepared on a going concern basis.



## Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees and signed on their behalf by:

..... B. Warnes ..... B Warnes (Acting Chairman)      Date: 11/09/22



# Lowestoft Community Church

## Independent Examiner's Report to the Trustees

I report on the accounts of Lowestoft Community Church (CIO) for the year ended 31<sup>st</sup> March 2022, which are set out on pages 1 to 16.

### Respective responsibilities of Trustees and Examiner:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

### Basis of Independent Examiner's Report:

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

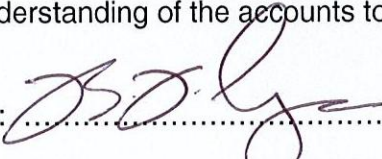
### Independent Examiner's statement:

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  .....

Date: 16/12/22 .....

Name: BENJAMIN LYNES FCA .....

# Lowestoft Community Church

## Statement of Financial Activities for the year ended 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021/22 £	Total 2020/21 £
<b>Income:</b>					
Income from donations	Note 2	186,276	81,435	<b>267,711</b>	300,483
Income from charitable activities	Note 3	1,220	-	<b>1,220</b>	91
Income from other trading activities	Note 4	2,189	-	<b>2,189</b>	1,543
Investment income		10	-	<b>10</b>	36
Other income		413	-	<b>413</b>	190
CJRS grant (furlough pay recovered)		1,421	-	<b>1,421</b>	15,197
<b>Total income</b>		<b>191,529</b>	<b>81,435</b>	<b>272,964</b>	<b>317,540</b>
<b>Expenditure:</b>					
Staffing costs	Note 5	108,104	13,640	<b>121,744</b>	149,836
Tithe to Relational Mission		21,996	-	<b>21,996</b>	21,996
Expenditure on charitable activities	Note 6	4,590	68,928	<b>73,518</b>	37,079
Other expenditure	Note 7	23,108	-	<b>23,108</b>	14,558
Professional fees		330	-	<b>330</b>	240
Depreciation	Note 8	13,808	-	<b>13,808</b>	14,298
Loss on disposal of fixed assets		24	-	<b>24</b>	-
<b>Total expenditure</b>		<b>171,960</b>	<b>82,568</b>	<b>254,528</b>	<b>238,007</b>
<b>Net income/(expenditure)</b>		<b>19,569</b>	<b>(1,133)</b>	<b>18,436</b>	<b>79,533</b>
Transfers between Funds	Note 11	10,391	(10,391)	-	-
<b>Net movement in funds</b>		<b>29,960</b>	<b>(11,524)</b>	<b>18,436</b>	<b>79,533</b>
<b>Reconciliation of funds:</b>					
<b>Fund balances brought forward</b>		<b>197,128</b>	<b>677,731</b>	<b>874,859</b>	<b>795,326</b>
<b>Fund balances carried forward</b>	Note 11	<b>227,088</b>	<b>666,207</b>	<b>893,295</b>	<b>874,859</b>



# Lowestoft Community Church

## Balance Sheet as at 31 March 2022

	Notes	At 31 March 2022 £	At 31 March 2021 £
<b>Fixed Assets</b>			
Tangible assets	Note 8	608,172	621,155
<b>Current Assets</b>			
Debtors	Note 9	4,874	11,636
Cash at bank and in hand		289,203	245,824
		<b>294,077</b>	<b>257,460</b>
<b>Current Liabilities</b>			
Amounts falling due within one year	Note 10	(8,954)	(3,756)
<b>Net current assets</b>		<b>285,123</b>	<b>253,704</b>
<b>Total Net Assets</b>		<b>893,295</b>	<b>874,859</b>
<b>The Funds of the Charity:</b>			
Restricted funds:			
New Building Fund	Note 11	9,626	9,626
Community Outreach projects	Note 11	5,288	10,640
Newday	Note 11	2,242	2,242
Friendship Club	Note 11	485	485
Lowestoft Foodbank	Note 11	87,309	81,745
Backpack Blessing	Note 11	-	478
Hardship Fund	Note 11	156	350
Revaluation Reserve	Note 11	561,101	572,165
		<b>666,207</b>	<b>677,731</b>
Unrestricted funds	Note 11	227,088	197,128
		<b>893,295</b>	<b>874,859</b>

The financial statements were approved by the Trustees on 11/09/22 and signed on their behalf by:

B. Warnes

Name: Bernard Warnes (Acting Chairman)

# Lowestoft Community Church

## Notes to the Accounts

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### 1 Accounting policies

- (a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Lowestoft Community Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP (FRS 102) the restatement of comparative items was required. No restatements were required, although the presentation of the SOFA and notes to the accounts have changed.

The accounts have been prepared on a going concern basis; there are no material uncertainties about the charity's ability to continue.

- (b) Income is received by way of donations, gifts and grants and is recognised once the charity has entitlement to the funds.
- (c) Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis (inclusive of any VAT that cannot be recovered).
- (d) Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.
- (e) Freehold land & property has been valued using the depreciated replacement cost approach. All other categories of tangible fixed assets are carried at depreciated historical cost.
- (f) All tangible fixed assets are capitalised and depreciated over their estimated useful lives as follows:

Freehold property	2% straight line
Fixtures & fittings	33% reducing balance
Equipment	33% reducing balance

Freehold land is not depreciated.

- (g) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available as general funds.
- (h) Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- (i) Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

# Lowestoft Community Church

## Notes to the Accounts

- (j) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.
- (k) Cash at bank and in hand is represented solely by cash held in the bank and petty cash balances.
- (l) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.
- (m) Lowestoft Community Church is a registered charity and not subject to Income or Corporation Tax.

2	Income from donations	Unrestricted Funds	Restricted Funds	2021/22	2020/21
		£	£	£	£
	Donations	153,759	35,618	189,377	221,945
	Gift Aid	32,517	1,544	34,061	33,152
	Grants	-	44,273	44,273	45,386
		186,276	81,435	267,711	300,483

3	Income from charitable activities	Unrestricted Funds	Restricted Funds	2021/22	2020/21
		£	£	£	£
	Children & Youth Activities	629	-	629	91
	Equipping & Training	591	-	591	-
	Church Events	-	-	-	-
	Community Activities	-	-	-	-
		1,220	-	1,220	91

4	Income from other trading activities	Unrestricted Funds	Restricted Funds	2021/22	2020/21
		£	£	£	£
	Building hire	2,120	-	2,120	1,330
	Photocopying & printing	69	-	69	213
		2,189	-	2,189	1,543



# Lowestoft Community Church

## Notes to the Accounts

5	Staffing costs	Unrestricted Funds £	Restricted Funds £	2021/22 £	2020/21 £
	Gross salaries & wages	101,534	13,640	115,174	140,692
	Social Security costs	2,657	-	2,657	5,051
	Employer's pension contributions	2,882	-	2,882	3,865
		107,073	13,640	120,713	149,608
	Travel & subsistence	791	-	791	78
	Staff training	240	-	240	150
		108,104	13,640	121,744	149,836

Number of employees 11 12

No employee received employee benefits of more than £60,000 for the reporting period.

6	Expenditure on charitable activities	Unrestricted Funds £	Restricted Funds £	2021/22 £	2020/21 £
	Church meetings	3,298	-	3,298	1,286
	Children, Youth & Schools work	971	-	971	5,729
	Community work	183	68,735	68,918	29,091
	Evangelism, Cell & Equipping	59	-	59	23
	Church events	79	-	79	-
	Hardship Fund	-	193	193	950
		4,590	68,928	73,518	37,079

7	Other expenditure	Unrestricted Funds £	Restricted Funds £	2021/22 £	2020/21 £
	Admin & Office costs	2,917	-	2,917	3,626
	Light, heat, water & waste disposal	8,471	-	8,471	4,043
	Insurance	2,280	-	2,280	2,172
	Advertising & publicity	69	-	69	178
	Repairs & cleaning	6,989	-	6,989	2,954
	Memberships & subscriptions	2,074	-	2,074	1,555
	Miscellaneous	308	-	308	30
		23,108	-	23,108	14,558

# Lowestoft Community Church

## Notes to the Accounts

8	Tangible Fixed Assets	Freehold land	Freehold property	Fixtures, fittings & equipment	Total
		£	£	£	£
	<b>Cost or valuation:</b>				
	At 1 April 2021	40,000	648,200	67,031	755,231
	Additions	-	-	849	849
	Disposals	-	-	(2,374)	(2,374)
	At 31 March 2022	40,000	648,200	65,506	753,706
	<b>Accumulated depreciation:</b>				
	At 1 April 2021	-	71,784	62,292	134,076
	Charge for the period	-	11,964	1,844	13,808
	Disposals	-	-	(2,350)	(2,350)
	At 31 March 2022	-	83,748	61,786	145,534
	<b>Net Book Value:</b>				
	At 31 March 2022	40,000	564,452	3,720	608,172
	At 31 March 2021	40,000	576,416	4,739	621,155

Freehold land and property has been revalued using the depreciated replacement cost approach due to the specialised nature of the property. The freehold property was transferred from the Charity to the CIO at depreciated replacement cost on 30th November 2019.

Historical cost note:	Freehold land	Freehold property
	£	£
Cost	50,000	45,000
Less: accumulated depreciation	-	(18,900)
	50,000	26,100

9	Debtors	At 31 March 2022	At 31 March 2021
		£	£
	Trade debtors	150	1,050
	Prepayments & accrued income	4,682	10,183
	Other debtors	42	403
		4,874	11,636

# Lowestoft Community Church

## Notes to the Accounts

10	Creditors: amounts falling due within one year	At 31 March	
		2022	2021
		£	£
	Trade creditors	569	688
	Accruals & deferred income	5,725	261
	Tax & social security	1,990	2,167
	Other creditors	670	640
		<b>8,954</b>	<b>3,756</b>

11	Movements in funds	At 1 April	Incoming	Outgoing	Transfers	At 31 March
		2021	resources	resources		2022
		£	£	£	£	£
	<b>Unrestricted funds:</b>					
	General Fund	197,128	191,529	(171,960)	10,391	227,088
	<b>Restricted funds:</b>					
	New Building Fund	9,626	-	-	-	9,626
	Community Outreach	10,640	11,366	(17,293)	575	5,288
	Newday	2,242	-	-	-	2,242
	Friendship Club	485	-	-	-	485
	Lowestoft Foodbank	81,745	70,069	(64,505)	-	87,309
	Backpack Blessing	478	-	(576)	98	-
	Hardship Fund	350	-	(194)	-	156
	Revaluation reserve	572,165	-	-	(11,064)	561,101
		<b>677,731</b>	<b>81,435</b>	<b>(82,568)</b>	<b>(10,391)</b>	<b>666,207</b>
	<b>Total funds</b>	<b>874,859</b>	<b>272,964</b>	<b>(254,528)</b>	<b>-</b>	<b>893,295</b>

*General Fund:* The fund is for the general purpose of furthering the Charity's objects.

*New Building Fund:* The church was looking to purchase a larger building and several gifts had been given for this purpose. It appears there is nothing suitable and these gifts will be held in the meantime until a suitable project arises.

*Community Outreach Fund:* The church runs a number of projects in the community: Conversational English classes to support individuals to learn conversational English, Food in School Holidays (FISH) in partnership with other local churches to provide low-income families with food in the holidays and the CAP Debt Service which helps clients to manage their debt and become debt-free.

*Newday:* Newday is an annual youth bible week and any surplus remaining from the fees charged is carried forward to ensure continued investment in this event. The event has been cancelled for August 2020 & 2021 (due to Covid) but it will re-start in 2022.

*Friendship Club:* Friendship Club is a monthly group that runs for the over 50's, particularly for those older people who may feel socially isolated.



# Lowestoft Community Church

## Notes to the Accounts

*Lowestoft Foodbank:* The church received a large number of donations for the Lowestoft Foodbank during the year. In addition, significant grant funding was received from East Suffolk Council, Suffolk County Council, Suffolk Community Foundation, Trussell Trust and Kirkley Poors to cover staffing costs, fuel vouchers and running costs.

*Backpack Blessing:* A special offering was taken in order to be able to provide backpacks containing school uniform for families in need at a local school. The surplus was carried over and has now been fully spent.

*Hardship Fund:* During the Covid pandemic several individuals in the church donated to the Hardship Fund to enable the church to offer a small amount of financial assistance to those in need.

*Revaluation Reserve:* In accordance with the Companies Act 2006 the amount of revalued property depreciation over the historic cost amount has been transferred from the revaluation reserve to the general fund reserve.

### 12 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	47,071	561,101	608,172
Current assets	188,971	105,106	294,077
Current liabilities	(8,954)	-	(8,954)
<b>Net assets at 31 March 2022</b>	<b>227,088</b>	<b>666,207</b>	<b>893,295</b>

### 13 Related party transactions

During the year, **£23,780** (2020-21 £25,722) was received from the Trustees, and their related parties, as donations without conditions (including corresponding gift aid).

One of the Trustees (B Parish) is employed by the CIO on a salary of £14,916 for 15 hours per week.

One of the Trustees (C Landles) is employed by the CIO as the CAP Debt Centre manager on a salary of £5,672 for 10 hours per week.

No Trustee expenses have been incurred.