

LOWESTOFT COMMUNITY CHURCH

England & Wales - Charity number 1181951

Details

Status Registered

Legal form CIO

Registered 2019-02-08

Register [View on the Charity Commission register](#)

Contact

Address Lowestoft Community Church
8 Hadenham Road
Lowestoft
NR33 7NF

Phone 01502537527

Email info@lowestoftcommunitychurch.co.uk

Website www.lowestoftcommunitychurch.co.uk

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN FAITH IN THE UK AND OVERSEAS; THE ADVANCEMENT FOR THE PUBLIC BENEFIT OF RELIGIOUS AND OTHER EDUCATION, AND THE RELIEF OF THE AGED, POOR, SICK, DISABLED AND OTHERS IN NEED.

Activities: The principal object of the Charity, as stated in the constitution, is "the advancement of the Christian faith in the UK and overseas; the advancement for the public benefit of religious and other education, and the relief of the aged, poor, sick, disabled and others in need."

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Disability, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Throughout England And Wales

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £400,029 | £383,884 | - | - |
| 2024-03-31 | £303,511 | £353,307 | - | - |
| 2023-03-31 | £353,761 | £320,605 | - | - |
| 2022-03-31 | £272,964 | £254,528 | - | - |
| 2021-03-31 | £317,540 | £238,007 | - | - |

Trustees

| Name | Role | Appointed |
|----------------|------|------------|
| Angela Mileham | | 2022-10-10 |
| BERNARD WARNES | | 2019-02-08 |
| Peter Hunt | | 2019-02-08 |
| Timothy Willis | | 2019-02-08 |

LOWESTOFT COMMUNITY CHURCH

England & Wales - Charity number 1181951

Accounts

REGISTERED COMPANY NUMBER: CE016451 (England and Wales)
REGISTERED CHARITY NUMBER: 1181951

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Lowestoft Community Church

CUNNINGHAMS
Number Sixty One
Alexandra Road
Lowestoft
Suffolk
NR32 1PL

Lowestoft Community Church

Contents of the Financial Statements
for the Year Ended 31 March 2025

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Lowestoft Community Church

Report of the Trustees for the Year Ended 31 March 2025

The Trustees are pleased to present their report and financial statements as a charitable incorporated organisation (CIO) for the year ended 31st March 2025. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1st January 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trustees have given careful consideration to the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion when reviewing the church's aims and objectives. The Trustees have considered, and will continue to consider, how current and future activities will contribute to the aims and objectives set.

The principal object of the Charity, as stated in the constitution, is "the advancement of the Christian faith in the UK and overseas; the advancement for the public benefit of religious and other education, and the relief of the aged, poor, sick, disabled and others in need."

The website states: "We are a Christian church that has been in Lowestoft since 1985. Our purpose is to live life the way that both Jesus modelled it and the Bible teaches it. We want to be transformed by God's love and empower others to do the same as we understand who we are in Him through the teaching of His Word and by the power of the Holy Spirit."

Significant activities

The following is a summary of the main activities undertaken by the church in relation to its aims and objectives:

Sunday meetings

- Sunday Services involve a time of worship, teaching and activities for all ages; we continue to live-stream these services online.

Prayer events

- Regular prayer meetings continue to be held; these follow different themes and are led by different people from across the church.

Midweek Groups

- Small groups of 10-15 church members, called Life Groups, continue to meet most weeks in homes and online. The purpose of these groups is to provide spiritual, practical and social support.

Children and youth programmes

- KidZone activities on Sundays (from age 3 up to school year 11) are provided whilst the teaching for adults is taking place in the main meeting. The aim of the groups is to provide a safe and interactive environment for children to develop socially and spiritually.

- Tiny Tots toddler groups meet on a Tuesday and Thursday morning. They aim to provide a safe space for toddlers to play and to provide support to parents and carers.

- Reach kids club meet on Wednesday evenings for those aged 8-11 years. This group involves games, fun activities and a short "God slot".

- Midweek youth groups (for those in school years 7 to 11) meet occasionally to talk about issues of life and faith.

Community activities

- CAP Debt Service - this service works in conjunction with the national charity Christians Against Poverty. Clients who are in financial debt refer themselves to our service via a national helpline and then they are contacted by our local Debt Service manager. The clients are then taken through either a personal debt repayment plan or helped to apply for a debt relief order. They are also taught budgeting skills to help empower them to live debt free.

- Conversational English group - a weekly group run at a venue in central Lowestoft aimed at helping those people within the local community, whose first language is not English, learn basic conversational English skills.

Lowestoft Community Church

Report of the Trustees for the Year Ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Key developments:

Foodbank/FISH:

- Due to the increasing size, the decision was made within the year for Lowestoft Foodbank and Food in School Holidays (FISH) to be moved to a new charity (The Rob Clarke Community Trust). Three members of staff have moved across as part of this change. This came into effect fully after the balance sheet date.

Staff/Elders:

- In March 2025 the part-time treasurer resigned.

After the year end:

- In August 2025 a new full-time Elder was employed.

- In June 2025 a part-time administrator resigned.

Trustee:

- Ben Parish - Resigned as a Trustee on 14th October 2024

- Bev Jenkins - Resigned as a Trustee on 20th August 2024

Training and input for staff

- There have been various online conferences/courses that our staff have attended during this year including ones run by Jubilee Plus (a community engagement charity) and Relational Mission.

Sunday meetings

- Sunday services have continued throughout the year with an average attendance of 120 - 150 people.

Midweek Groups

- Life Groups have continued to meet throughout the year and have been an invaluable source of support and encouragement for many people.

Children's and Youth programmes

- Reach kids club was launched in October 2022 on a Wednesday evening, attended by approximately 15 children.

- Both Tiny Tots groups are attended by 15-20 toddlers along with a parent or carer.

- RISE - The in-person youth meetings (years 7-11) gather approximately 10-15 young people when they meet.

Meetings have increased to twice monthly.

Conversational English Group

- This is a group aimed at helping those people within the local community, whose first language is not English, learn basic conversational English skills. It is run by a team of volunteers (with teaching experience) and has been attended by over 20 different people.

CAP Debt Service

- Our service manager is able to take on 2 new clients each month, which she has done throughout this year and worked with them to manage their debt through debt relief orders, repayment plans and/or budgeting.

Lowestoft Community Church

Report of the Trustees for the Year Ended 31 March 2025

FINANCIAL REVIEW

Financial position

This is the fifth full year in which the charity has operated as a CIO and it has been a challenging time following the Covid-19 pandemic which affected the charity's operations.

Unrestricted Funds:

The charity received £170,592 (2023-24: £187,481) in general fund income; 91.9% (2023-24: 93.8%) from donations and the associated gift aid.

General fund expenditure amounted to £194,132 (2023-24: £169,983); this is a 14% increase from the previous year. A deficit of £23,540 (2023-24: surplus of £17,498), before fund transfers, has been recorded for the year ended 31st March 2025.

Restricted Funds:

The church received £229,437 (2023-24: £116,031) in restricted income. The charity's community projects have seen a significant increase this year, mainly due to an expansion in the level of activity in respect of the Foodbank projects.

Restricted expenditure for the year amounted to £189,752 (2023-24: £183,324). A surplus of £39,685 (2023-24 deficit of £67,293), prior to fund transfers, has been recorded for the year ended 31st March 2025.

Overall, the financial statements show total income of £400,029 (2023-24: £303,512), total expenses of £383,884 (2023-24: £353,307) and an overall surplus for the year of £16,145 (2023-24: deficit of £49,795).

As at the year end, total funds were £892,801 (2023-24: £876,656), of which £274,404 (2023-24: £286,881) were unrestricted and £618,397 (2023-24: £589,775) were restricted.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately 3 months of unrestricted expenditure. At this level, the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is registered as a Charitable Incorporated Organisation (CIO) and is governed by a constitution dated 8th February 2019.

Charity constitution

The CIO was registered with the Charity Commission on 8th February 2019; the staff and activities of the charity (registered no. 1043005) transferred over to the CIO on 31st August 2019 with the fixed assets being transferred on 30th November 2019. A resolution was passed by the previous charity's trustees on 20th January 2020 to dissolve the charity.

Organisational structure

The Eldership Team provide spiritual leadership and direction. They also take pastoral responsibility for the members of the church.

There are separate teams that are responsible for various ministries within the church and they are accountable to the Eldership Team.

The Trustees oversee the government of the charity, in terms of financial and administrative responsibility.

Lowestoft Community Church is part of the Relational Mission family of churches and a member of the Evangelical Alliance.

Trustee appointment

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. The constitution states that there must be at least four trustees.

Lowestoft Community Church

Report of the Trustees
for the Year Ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE016451 (England and Wales)

Registered Charity number

1181951

Registered office

The Depot
8 Hadenham Road
Lowestoft
Suffolk
NR33 7NF

Trustees

P Hunt
B Jenkins - Resigned 20/08/2024
A Mileham
B Parish - Resigned 14/10/2024
B Warnes - Acting Chairman
T Willis

Independent Examiner

Cunninghams
61 Alexandra Road
Lowestoft
NR32 1PL

Bankers

CAF Bank
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

Solicitors

Edward Connor Solicitors
10 The Point
Market Harborough
LE16 7QU

Approved by order of the board of trustees on 19TH JANUARY 2026 and signed on its behalf by:



.....
Mr B Warnes - Trustee

Independent Examiner's Report to the Trustees of
Lowestoft Community Church

Independent examiner's report to the trustees of Lowestoft Community Church

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

B. J. Lynes .

Benjamin Lynes
The Institute of Chartered Accountants in England and Wales
CUNNINGHAMS
Number Sixty One
Alexandra Road
Lowestoft
Suffolk
NR32 1PL

Date: *22nd January*.....2026

Lowestoft Community Church

Statement of Financial Activities
for the Year Ended 31 March 2025

| | Notes | Unrestricted fund £ | Restricted funds £ | 31.3.25 Total funds £ | 31.3.24 Total funds £ |
|---|-------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Grants and donations | | 157,444 | 221,482 | 378,926 | 287,699 |
| Charitable and other trading activities | 2 | 9,266 | 7,955 | 17,221 | 13,985 |
| Investment income | 3 | <u>3,882</u> | <u>-</u> | <u>3,882</u> | <u>1,828</u> |
| Total | | <u>170,592</u> | <u>229,437</u> | <u>400,029</u> | <u>303,512</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Charitable activities | | 176,132 | 189,752 | 365,884 | 332,607 |
| Other | | <u>18,000</u> | <u>-</u> | <u>18,000</u> | <u>20,700</u> |
| Total | | <u>194,132</u> | <u>189,752</u> | <u>383,884</u> | <u>353,307</u> |
| NET INCOME/(EXPENDITURE) | | | | | |
| Transfers between funds | 13 | (23,540) | 39,685 | 16,145 | (49,795) |
| | | <u>11,063</u> | <u>(11,063)</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | | (12,477) | 28,622 | 16,145 | (49,795) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 286,881 | 589,775 | 876,656 | 926,451 |
| | | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>274,404</u> | <u>618,397</u> | <u>892,801</u> | <u>876,656</u> |

The notes form part of these financial statements

Lowestoft Community Church

Balance Sheet
31 March 2025

| | Notes | Unrestricted fund £ | Restricted funds £ | 31.3.25 Total funds £ | 31.3.24 Total funds £ |
|--|-------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 8 | 4,541 | 577,584 | 582,125 | 599,827 |
| CURRENT ASSETS | | | | | |
| Debtors | 9 | 6,488 | - | 6,488 | 13,223 |
| Cash at bank and in hand | | <u>269,666</u> | <u>91,492</u> | <u>361,158</u> | <u>323,148</u> |
| | | 276,154 | 91,492 | 367,646 | 336,371 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 10 | (6,291) | (45,346) | (51,637) | (50,209) |
| | | <u>269,863</u> | <u>46,146</u> | <u>316,009</u> | <u>286,162</u> |
| NET CURRENT ASSETS | | | | | |
| | | 274,404 | 623,730 | 898,134 | 885,989 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 11 | - | (5,333) | (5,333) | (9,333) |
| | | <u>274,404</u> | <u>618,397</u> | <u>892,801</u> | <u>876,656</u> |
| NET ASSETS | | | | | |
| FUNDS | | | | | |
| | 13 | | | 274,404 | 286,881 |
| Unrestricted funds | | | | 618,397 | 589,775 |
| Restricted funds | | | | <u>892,801</u> | <u>876,656</u> |
| TOTAL FUNDS | | | | | |

The financial statements were approved by the Board of Trustees and authorised for issue on ~~19TH JANUARY~~ 2026 and were signed on its behalf by:



Mr B Warnes - Trustee

The notes form part of these financial statements

Lowestoft Community Church

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Freehold land and property has been valued using the depreciated replacement cost approach. All other categories of tangible fixed assets are carried at depreciated historic cost.

Tangible fixed assets are depreciated over their estimated useful lives as follows:

| | |
|-----------------------|----------------------|
| Freehold property | 2% straight line |
| Fixtures and Fittings | 33% reducing balance |
| Equipment | 33% reducing balance |
| Motor vehicles | 33% reducing balance |

Freehold land is not depreciated.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Lowestoft Community Church

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

| | | | |
|---|--|---------------|---------------|
| 2. CHARITABLE AND OTHER TRADING ACTIVITIES | | 31.3.25 | 31.3.24 |
| | | £ | £ |
| Children & youth activities | | 7,924 | 8,780 |
| Equipping & training | | 3,598 | 636 |
| Church events | | 237 | 386 |
| Community activities | | 1,645 | 350 |
| Other income | | - | 100 |
| Building hire | | 3,645 | 3,610 |
| Photocopying & printing | | <u>172</u> | <u>123</u> |
| | | <u>17,221</u> | <u>13,985</u> |

| | | | |
|-----------------------------|--|--------------|--------------|
| 3. INVESTMENT INCOME | | 31.3.25 | 31.3.24 |
| | | £ | £ |
| Investment income | | <u>3,882</u> | <u>1,828</u> |

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | | |
|-------------------------------------|----------|-----------|
| | 31.3.25 | 31.3.24 |
| | £ | £ |
| Independent examination | 684 | 648 |
| Depreciation - owned assets | 18,653 | 21,482 |
| Deficit on disposal of fixed assets | <u>-</u> | <u>21</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025. For the year ended 31st March 2024, Mr B Parish was paid a total of £1,231 for work completed.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. STAFF COSTS

| | | |
|-----------------------|----------------|----------------|
| | 31.3.25 | 31.3.24 |
| | £ | £ |
| Wages and salaries | 138,912 | 118,194 |
| Social security costs | 3,446 | 2,464 |
| Other pension costs | <u>3,325</u> | <u>2,620</u> |
| | <u>145,683</u> | <u>123,278</u> |

The average monthly number of employees during the year was as follows:

| | | |
|---------------------|-----------|-----------|
| | 31.3.25 | 31.3.24 |
| Number of employees | <u>10</u> | <u>11</u> |

No employees received emoluments in excess of £60,000.

Lowestoft Community Church

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|---|---------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Grants and donations | 177,851 | 109,848 | 287,699 |
| Charitable and other trading activities | 7,802 | 6,183 | 13,985 |
| Investment income | <u>1,828</u> | <u>-</u> | <u>1,828</u> |
| Total | <u>187,481</u> | <u>116,031</u> | <u>303,512</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Charitable activities | 149,283 | 183,324 | 332,607 |
| Other | <u>20,700</u> | <u>-</u> | <u>20,700</u> |
| Total | <u>169,983</u> | <u>183,324</u> | <u>353,307</u> |
| NET INCOME/(EXPENDITURE) | | | |
| Transfers between funds | <u>17,498</u> | <u>(67,293)</u> | <u>(49,795)</u> |
| | <u>10,358</u> | <u>(10,358)</u> | <u>-</u> |
| Net movement in funds | 27,856 | (77,651) | (49,795) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | <u>259,025</u> | <u>667,426</u> | <u>926,451</u> |
| TOTAL FUNDS CARRIED FORWARD | <u>286,881</u> | <u>589,775</u> | <u>876,656</u> |

8. **TANGIBLE FIXED ASSETS**

| | Freehold property £ | Freehold land £ | Fixtures, fittings & equipment £ | Motor vehicles £ | Totals £ |
|-----------------------|---------------------------|-----------------------|---|------------------------|----------------|
| COST | | | | | |
| At 1 April 2024 | 648,200 | 40,000 | 66,260 | 30,000 | 784,460 |
| Additions | <u>-</u> | <u>-</u> | <u>951</u> | <u>-</u> | <u>951</u> |
| At 31 March 2025 | <u>648,200</u> | <u>40,000</u> | <u>67,211</u> | <u>30,000</u> | <u>785,411</u> |
| DEPRECIATION | | | | | |
| At 1 April 2024 | 107,676 | - | 60,424 | 16,533 | 184,633 |
| Charge for year | <u>11,963</u> | <u>-</u> | <u>2,246</u> | <u>4,444</u> | <u>18,653</u> |
| At 31 March 2025 | <u>119,639</u> | <u>-</u> | <u>62,670</u> | <u>20,977</u> | <u>203,286</u> |
| NET BOOK VALUE | | | | | |
| At 31 March 2025 | <u>528,561</u> | <u>40,000</u> | <u>4,541</u> | <u>9,023</u> | <u>582,125</u> |
| At 31 March 2024 | <u>540,524</u> | <u>40,000</u> | <u>5,836</u> | <u>13,467</u> | <u>599,827</u> |

Lowestoft Community Church

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. TANGIBLE FIXED ASSETS - continued

Freehold land and property has been revalued using the depreciated replacement cost approach due to the specialised nature of the property. The freehold property was transferred from the Charity to the CIO at depreciated replacement cost on 30th November 2019.

Historic cost note:

| | Land £ | Property £ |
|--------------------------------|---------------|---------------|
| Cost | 50,000 | 45,000 |
| Less: Accumulated depreciation | | (21,600) |
| | <u>50,000</u> | <u>23,400</u> |

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.25 £ | 31.3.24 £ |
|--------------------------------|--------------|---------------|
| Trade debtors | 374 | 475 |
| Prepayments and accrued income | <u>6,114</u> | <u>12,748</u> |
| | <u>6,488</u> | <u>13,223</u> |

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.25 £ | 31.3.24 £ |
|---------------------------------|---------------|---------------|
| Hire purchase (see note 12) | 4,000 | 4,000 |
| Trade creditors | 611 | 1,784 |
| Social security and other taxes | 2,009 | 2,387 |
| Other creditors | 725 | 1,085 |
| Accruals and deferred income | <u>44,292</u> | <u>40,953</u> |
| | <u>51,637</u> | <u>50,209</u> |

Lowestoft Community Church

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 31.3.25 | 31.3.24 |
|-----------------------------|--------------|--------------|
| | £ | £ |
| Hire purchase (see note 12) | <u>5,333</u> | <u>9,333</u> |

12. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

| | 31.3.25 | 31.3.24 |
|----------------------------|--------------|---------------|
| | £ | £ |
| Net obligations repayable: | | |
| Within one year | 4,000 | 4,000 |
| Between one and five years | <u>5,333</u> | <u>9,333</u> |
| | <u>9,333</u> | <u>13,333</u> |

13. MOVEMENT IN FUNDS

| | At 1.4.24 | Net movement in funds | Transfers between funds | At 31.3.25 |
|--------------------------------|----------------|-----------------------|-------------------------|----------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General fund | 286,881 | (23,540) | 11,063 | 274,404 |
| Restricted funds | | | | |
| CAP Debt Advisory Project Fund | - | 7,946 | - | 7,946 |
| Community Outreach Fund | 14,610 | (4,672) | - | 9,938 |
| Lowestoft Food Bank Fund | 24,505 | 37,029 | - | 61,534 |
| Friendship Club Fund | 464 | 343 | - | 807 |
| New Building Fund | 9,626 | - | - | 9,626 |
| Newday Fund | 1,597 | (961) | - | 636 |
| Revaluation Reserve | <u>538,973</u> | <u>-</u> | <u>(11,063)</u> | <u>527,910</u> |
| | <u>589,775</u> | <u>39,685</u> | <u>(11,063)</u> | <u>618,397</u> |
| TOTAL FUNDS | <u>876,656</u> | <u>16,145</u> | <u>-</u> | <u>892,801</u> |

Lowestoft Community Church

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. **MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 170,592 | (194,132) | (23,540) |
| Restricted funds | | | |
| CAP Debt Advisory Project Fund | 12,184 | (4,238) | 7,946 |
| Community Outreach Fund | 3,210 | (7,882) | (4,672) |
| Lowestoft Food Bank Fund | 206,088 | (169,059) | 37,029 |
| Friendship Club Fund | 1,497 | (1,154) | 343 |
| Newday Fund | <u>6,458</u> | <u>(7,419)</u> | <u>(961)</u> |
| | <u>229,437</u> | <u>(189,752)</u> | <u>39,685</u> |
| TOTAL FUNDS | <u>400,029</u> | <u>(383,884)</u> | <u>16,145</u> |

Comparatives for movement in funds

| | At 1.4.23 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.24 £ |
|--------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 259,025 | 17,498 | 10,358 | 286,881 |
| Restricted funds | | | | |
| CAP Debt Advisory Project Fund | 952 | (1,658) | 706 | - |
| Community Outreach Fund | 5,951 | 8,659 | - | 14,610 |
| Lowestoft Food Bank Fund | 98,748 | (74,243) | - | 24,505 |
| Friendship Club Fund | 518 | (54) | - | 464 |
| New Building Fund | 9,626 | - | - | 9,626 |
| Newday Fund | 1,594 | 3 | - | 1,597 |
| Revaluation Reserve | <u>550,037</u> | <u>-</u> | <u>(11,064)</u> | <u>538,973</u> |
| | <u>667,426</u> | <u>(67,293)</u> | <u>(10,358)</u> | <u>589,775</u> |
| TOTAL FUNDS | <u>926,451</u> | <u>(49,795)</u> | <u>-</u> | <u>876,656</u> |

Lowestoft Community Church

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. **MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 187,481 | (169,983) | 17,498 |
| Restricted funds | | | |
| CAP Debt Advisory Project Fund | 12,413 | (14,071) | (1,658) |
| Community Outreach Fund | 23,743 | (15,084) | 8,659 |
| Lowestoft Food Bank Fund | 72,292 | (146,535) | (74,243) |
| Friendship Club Fund | 1,400 | (1,454) | (54) |
| Newday Fund | <u>6,183</u> | <u>(6,180)</u> | <u>3</u> |
| | <u>116,031</u> | <u>(183,324)</u> | <u>(67,293)</u> |
| TOTAL FUNDS | <u>303,512</u> | <u>(353,307)</u> | <u>(49,795)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.23 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.25 £ |
|--------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 259,025 | (6,042) | 21,421 | 274,404 |
| Restricted funds | | | | |
| CAP Debt Advisory Project Fund | 952 | 6,288 | 706 | 7,946 |
| Community Outreach Fund | 5,951 | 3,987 | - | 9,938 |
| Lowestoft Food Bank Fund | 98,748 | (37,214) | - | 61,534 |
| Friendship Club Fund | 518 | 289 | - | 807 |
| New Building Fund | 9,626 | - | - | 9,626 |
| Newday Fund | 1,594 | (958) | - | 636 |
| Revaluation Reserve | <u>550,037</u> | <u>-</u> | <u>(22,127)</u> | <u>527,910</u> |
| | <u>667,426</u> | <u>(27,608)</u> | <u>(21,421)</u> | <u>618,397</u> |
| TOTAL FUNDS | <u>926,451</u> | <u>(33,650)</u> | <u>-</u> | <u>892,801</u> |

Lowestoft Community Church

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 358,073 | (364,115) | (6,042) |
| Restricted funds | | | |
| CAP Debt Advisory Project Fund | 24,597 | (18,309) | 6,288 |
| Community Outreach Fund | 26,953 | (22,966) | 3,987 |
| Lowestoft Food Bank Fund | 278,380 | (315,594) | (37,214) |
| Friendship Club Fund | 2,897 | (2,608) | 289 |
| Newday Fund | <u>12,641</u> | <u>(13,599)</u> | <u>(958)</u> |
| | <u>345,468</u> | <u>(373,076)</u> | <u>(27,608)</u> |
| TOTAL FUNDS | <u>703,541</u> | <u>(737,191)</u> | <u>(33,650)</u> |

General Fund: The fund is for the general purpose of the furthering the Charity's objects.

New Building Fund: The church was looking to purchase a larger building and several gifts had been given for this purpose. It appears there is nothing suitable and these gifts will be held in the meantime until a suitable project arises.

Community Outreach Fund: The church runs a number of projects in the community: Conversational English classes to support individuals to learn English, Food in School Holidays (FISH) in partnership with other local churches to provide low-income families with food in school holidays and Kirkley Outreach events.

Newday: Newday is an annual youth bible week and any surplus remaining from the fees charged is carried forward to ensure continued investment in this event.

Friendship Club: Friendship Club is a monthly group that runs for the over 50's, particularly for those older people who may feel socially isolated.

Lowestoft Foodbank: The church run the Lowestoft Foodbank (as part of the Trussell Trust network) to provide emergency food parcels to people who are experiencing food poverty. Along with donations, significant grant funding was received from The Trussell Trust, Suffolk Community Foundation and Kirkley Pools Land Estate to cover staffing costs, food stock and running costs.

CAP Debt Advisory Service: This project is run in conjunction with the national charity: "Christians Against Poverty" and it helps clients to manage their debt and become debt-free.

Revaluation Reserve: In accordance with the Companies Act 2006 the amount of revalued property depreciation over the historic cost amount has been transferred from the revaluation reserve to the general fund reserve.

Lowestoft Community Church

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

14. RELATED PARTY DISCLOSURES

During the year £20,430 (2024: £23,356) was received from the Trustees and their related parties as donations without conditions (including corresponding gift aid).

No Trustee expenses have been incurred.

Lowestoft Community Church

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

| | 31.3.25 | 31.3.24 |
|--|----------------|---------------|
| | £ | £ |
| INCOME AND ENDOWMENTS | | |
| Grants and donations | | |
| Donations | 216,819 | 204,324 |
| Gift aid | 21,796 | 31,320 |
| Grants | <u>140,311</u> | <u>52,055</u> |
| | 378,926 | 287,699 |
| Charitable and other trading activities | | |
| Children & youth activities | 7,924 | 8,780 |
| Equipping & training | 3,598 | 636 |
| Church events | 237 | 386 |
| Community activities | 1,645 | 350 |
| Other income | - | 100 |
| Building hire | 3,645 | 3,610 |
| Photocopying & printing | <u>172</u> | <u>123</u> |
| | 17,221 | 13,985 |
| Investment income | | |
| Investment income | <u>3,882</u> | <u>1,828</u> |
| Total incoming resources | 400,029 | 303,512 |
| EXPENDITURE | | |
| Charitable activities | | |
| Wages | 138,912 | 118,194 |
| Social security | 3,446 | 2,464 |
| Pensions | 3,325 | 2,620 |
| Church meetings | 15,701 | 22,910 |
| Children, youth & school work | 15,155 | 15,207 |
| Community work | 132,071 | 118,795 |
| Evangelism, cell & equipping | 1,360 | 385 |
| Church events | 1,145 | 1,279 |
| Travel & subsistence | 505 | 3,064 |
| Staff training | 838 | 256 |
| Freehold property | 11,963 | 11,964 |
| Fixtures and fittings | 2,247 | 2,885 |
| Motor vehicles | 4,444 | 6,633 |
| Loss on sale of tangible fixed assets | <u>-</u> | <u>21</u> |
| | 331,112 | 306,677 |
| Other | | |
| Tithe to relational mission | 18,000 | 20,700 |
| Support costs | | |
| Management | | |
| Insurance | 2,940 | 2,757 |
| Carried forward | 2,940 | 2,757 |

This page does not form part of the statutory financial statements

Lowestoft Community Church

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

| | 31.3.25 | 31.3.24 |
|---------------------------------|----------------|-----------------|
| | £ | £ |
| Management | | |
| Brought forward | 2,940 | 2,757 |
| Light, heat, water & waste | 11,072 | 10,483 |
| Admin & office costs | 2,344 | 1,943 |
| Sundries | 775 | 777 |
| Repairs & cleaning | 9,487 | 5,747 |
| Memberships & subscriptions | 3,275 | 2,499 |
| Bank charges & interest | 1,109 | 1,076 |
| Consultancy fees | <u>1,166</u> | <u>-</u> |
| | 32,168 | 25,282 |
| | | |
| Governance costs | | |
| Independent examination | 684 | 648 |
| Accountancy | <u>1,920</u> | <u>-</u> |
| | <u>2,604</u> | <u>648</u> |
| | | |
| Total resources expended | <u>383,884</u> | <u>353,307</u> |
| | | |
| Net income/(expenditure) | <u>16,145</u> | <u>(49,795)</u> |

This page does not form part of the statutory financial statements

LOWESTOFT COMMUNITY CHURCH

England & Wales - Charity number 1181951

Accounts

Lowestoft Community Church

Report and Financial Statements

for the year ended 31 March 2024

Charity no: 1181951

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Lowestoft Community Church

Reference and Administrative details

Name

Lowestoft Community Church, often abbreviated to LCC (registered charity number 1181951).

Address of Charity

8 Hadenham Road, South Lowestoft Industrial Estate, Lowestoft, Suffolk, NR33 7NF.

Trustees

The trustees serving during the year were as follows:

P Hunt
B Jenkins
A Mileham
B Parish
B Warnes, Acting Chaiman
T Willis

Eldership Team

M Aust
M Bollinger
B Parish (resigned 31 July 2023)

Independent Examiner

Cunningham's Chartered Accountants, 61 Alexandra Road, Lowestoft, NR32 1PL.

Bankers

CAF Bank, 25 Kings Hill Avenue, West Malling, Kent, ME19 4JQ.

Solicitors

Edward Connor Solicitors, 10 The Point, Market Harborough, LE16 7QU.

Lowestoft Community Church

Report of the Trustees for the year ended 31 March 2024

The trustees are pleased to present their report and financial statements as a charitable incorporated organisation (CIO) for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1st January 2015.

Reference and administrative details included on page 1 form part of this report.

Structure, Governance and Management

Constitution

The charity is registered as a Charitable Incorporated Organisation (CIO) and is governed by a constitution dated 8th February 2019.

The CIO was registered with the Charity Commission on 8th February 2019; the staff and activities of the charity (registered no. 1043005) transferred over to the CIO on 31st August 2019 with the fixed assets being transferred on 30th November 2019. A resolution was passed by the previous charity's trustees on 20th January 2020 to dissolve the charity.

Organisational structure

The Eldership Team provide spiritual leadership and direction. They also take pastoral responsibility for the members of the church.

There are separate teams that are responsible for various ministries within the church and they are accountable to the Eldership Team.

The Trustees oversee the government of the charity, in terms of financial and administrative responsibility.

Lowestoft Community Church is part of the Relational Mission family of churches and a member of the Evangelical Alliance.

Trustee appointment

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. The constitution states that there must be at least four trustees.

Objectives & Activities

The Trustees have given careful consideration to the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion when reviewing the church's aims and objectives. The Trustees have considered, and will continue to consider, how current and future activities will contribute to the aims and objectives set.

The principal object of the Charity, as stated in the constitution, is "the advancement of the Christian faith in the UK and overseas; the advancement for the public benefit of religious and other education, and the relief of the aged, poor, sick, disabled and others in need."

The website states: "We are a Christian church that has been in Lowestoft since 1985. Our purpose is to live life the way that both Jesus modelled it and the Bible teaches it. We want to be transformed by God's love and empower others to do the same as we understand who we are in Him through the teaching of His Word and by the power of the Holy Spirit."

Activities

The following is a summary of the main activities undertaken by the church in relation to its aims and objectives:

Sunday meetings

- Sunday Services involve a time of worship, teaching and activities for all ages; we continue to live-stream these services online.

Prayer events

- Regular prayer meetings continue to be held; these follow different themes and are led by different people from across the church.

Midweek Groups

- Small groups of 10-15 church members, called Life Groups, continue to meet most weeks in homes and online. The purpose of these groups is to provide spiritual, practical and social support.

Children and youth programmes

- KidZone activities on Sundays (from age 3 up to school year 11) are provided whilst the teaching for adults is taking place in the main meeting. The aim of the groups is to provide a safe and interactive environment for children to develop socially and spiritually.
- Tiny Tots toddler groups meet on a Tuesday and Thursday morning. They aim to provide a safe space for toddlers to play and to provide support to parents and carers.
- Reach kids club meet on Wednesday evenings for those aged 8-11 years. This group involves games, fun activities and a short "God slot".
- Midweek youth groups (for those in school years 7 to 11) meet occasionally to talk about issues of life and faith.

Community activities

- CAP Debt Service – this service works in conjunction with the national charity Christians Against Poverty. Clients who are in financial debt refer themselves to our service via a national helpline and then they are contacted by our local Debt Service manager. The clients are then taken through either a personal debt repayment plan or helped to apply for a debt relief order. They are also taught budgeting skills to help empower them to live debt free.
- Conversational English group – a weekly group run at a venue in central Lowestoft aimed at helping those people within the local community, whose first language is not English, learn basic conversational English skills.
- F.I.S.H. (Food In School Holidays) – Working in conjunction with other churches and organisations in the town to provide either a breakfast or hot lunch each day of the school holidays to families in the area.

Lowestoft Foodbank

- As part of the Trussell Trust Foodbank network, we run the Lowestoft Foodbank to provide emergency food parcels to people who are experiencing food poverty. We operate a self-referral system and use one single distribution point in the centre of Lowestoft. Alongside the emergency food provision we have collaborated with Citizens Advice to have an advisor present during the sessions to offer support on benefits, debt and budgeting.

Achievements and Performance

Key developments:

Staff/Elders:

- In April 2023 one of the elders ceased their employment to take up full-time employment in the NHS.
- In November 2023 a new administrator was appointed working 20 hours per week.

Training and input for staff

- There have been various online conferences/courses that our staff have attended during this year including ones run by Jubilee Plus (a community engagement charity) and Relational Mission.

Sunday meetings

- Sunday services have continued throughout the year with an average attendance of 120 – 150 people.

Midweek Groups

- Life Groups have continued to meet throughout the year and have been an invaluable source of support and encouragement for many people.

Children's and Youth programmes

- Reach kids club was launched in October 2022 on a Wednesday evening, attended by approximately 15 children.
- Both Tiny Tots groups are attended by 15-20 toddlers along with a parent or carer.
- The in-person youth meetings (years 7-11) gather approximately 10-15 young people when they meet.

Conversational English Group

- This is a group aimed at helping those people within the local community, whose first language is not English, learn basic conversational English skills. It is run by a team of volunteers (with teaching experience) and has been attended by over 20 different people.

Lowestoft Foodbank

- During this period we fed 17,887 people with a 3-day emergency food parcel; 11,865 were adults and 6,022 were children. In total we distributed 106,000 kgs of food.

F.I.S.H (Food in the School Holidays)

- On average 200 people have received a meal each week throughout the school holidays. We have worked with 10-12 churches and partner organisations across the town to deliver this service.

CAP Debt Service

- Our service manager is able to take on 2 new clients each month, which she has done throughout this year and worked with them to manage their debt through debt relief orders, repayment plans and/or budgeting.

Financial Review

This is the fourth full year in which the charity has operated as a CIO and it has been a challenging time following the Covid-19 pandemic which affected the charity's operations.

Unrestricted Funds:

The charity received £187,480 (2022-23: £196,318) in general fund income; 93.8% (2022-23: 95.7%) from donations and the associated gift aid. The church has experienced a decrease of 6.4% in its core giving due to the loss of some of its donors.

General fund expenditure amounted to £169,983 (2022-23: £175,286); this is a 3% decrease from the previous year. There has been a further saving of £7,000 on salaries this year - a part-time member of staff left in April 2023 but this was partly offset by a new Administrator being appointed in November 2023. The church also experienced a small increase in utilities, repairs and subscriptions. A surplus of £17,497 (2022-23: £21,032), before fund transfers, has been recorded for the year ended 31st March 2024.

Restricted Funds:

The church received £116,031 (2022-23: £157,443) in restricted income; £59,793 (2022-23: £44,740) in donations and £50,055 (2022-23: £106,602) in grants. The charity's community projects have seen a significant 53% decrease in grant funding during the year; this is largely due to the resignation of the elder who prepared the majority of the funding bids. Foodbank received total grants of £36,815 to cover rent, staffing costs (including the funding of a Citizen's Advice Bureau advisor) and food stock. Further grants were received for the CAP Debt service (£11,740) and for the FISH project (£1,500).

Restricted expenditure for the year amounted to £183,324 (2022-23: £145,319); £45,524 in staffing costs and £137,800 in project running costs. This is a significant increase of 26% from last year and the resulting deficit has been covered by reserves. Additional funding bids for 2024-25 have already been secured to support the Foodbank Project in the next financial

year (£57,000 was received from The Trussell Trust on 10 April 2024). Foodbank has seen another significant increase in the amount of food it has needed to purchase to meet the increased demand: £57,000 compared to £44,000 in the previous year. The Foodbank Project has also received significant grant funding to have a Citizen's Advice Bureau advisor on site to assist users. A deficit of £67,293, prior to fund transfers, has been recorded for the year ended 31st March 2024.

Reserves policy and going concern:

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately 3 months of unrestricted expenditure. At this level, the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees and signed on their behalf by:

B Warnes B Warnes (Acting Chairman) Date: 14 / 10 / 2024

Lowestoft Community Church

Independent Examiner's Report to the Trustees

I report on the accounts of Lowestoft Community Church (CIO) for the year ended 31st March 2024, which are set out on pages 1 to 16.

Respective responsibilities of Trustees and Examiner:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report:

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

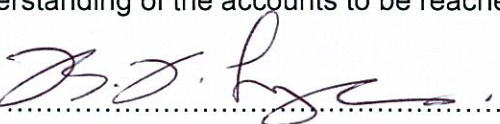
Independent Examiner's statement:

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  Date: 10/1/2025

Name: BENJAMIN LYNES FCA

Lowestoft Community Church

Statement of Financial Activities for the year ended 31 March 2024

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total 2023/24 £ | Total 2022/23 £ |
|--------------------------------------|---------|----------------------------|--------------------------|-----------------------|-----------------------|
| Income: | | | | | |
| Income from donations | Note 2 | 177,850 | 109,848 | 287,698 | 339,287 |
| Income from charitable activities | Note 3 | 3,969 | 6,183 | 10,152 | 10,031 |
| Income from other trading activities | Note 4 | 3,733 | - | 3,733 | 3,846 |
| Investment income | | 1,828 | - | 1,828 | 597 |
| Other income | | 100 | - | 100 | - |
| Total income | | 187,480 | 116,031 | 303,511 | 353,761 |
| Expenditure: | | | | | |
| Staffing costs | Note 5 | 81,074 | 45,524 | 126,598 | 125,442 |
| Tithe to Relational Mission & others | | 20,700 | - | 20,700 | 19,200 |
| Expenditure on charitable activities | Note 6 | 27,408 | 131,167 | 158,575 | 127,389 |
| Other expenditure | Note 7 | 25,283 | - | 25,283 | 23,385 |
| Professional fees | | 648 | - | 648 | 600 |
| Depreciation | Note 8 | 14,849 | 6,633 | 21,482 | 24,423 |
| Loss on disposal of fixed assets | | 21 | - | 21 | 166 |
| Total expenditure | | 169,983 | 183,324 | 353,307 | 320,605 |
| Net income/(expenditure) | | 17,497 | (67,293) | (49,796) | 33,156 |
| Transfers between Funds | Note 12 | 10,358 | (10,358) | - | - |
| Net movement in funds | | 27,855 | (77,651) | (49,796) | 33,156 |
| Reconciliation of funds: | | | | | |
| Fund balances brought forward | | 259,025 | 667,426 | 926,451 | 893,295 |
| Fund balances carried forward | Note 12 | 286,880 | 589,775 | 876,655 | 926,451 |

Lowestoft Community Church

Balance Sheet as at 31 March 2024

| | Notes | At 31 March 2024 £ | At 31 March 2023 £ |
|--|---------|--------------------------|--------------------------|
| Fixed Assets | | | |
| Tangible assets | Note 8 | 599,827 | 617,618 |
| Current Assets | | | |
| Debtors | Note 9 | 13,223 | 18,350 |
| Cash at bank and in hand | | 323,148 | 316,575 |
| | | 336,371 | 334,925 |
| Creditors: amounts falling due within one year | Note 10 | (50,210) | (12,759) |
| Net current assets | | 286,161 | 322,166 |
| Total assets less current liabilities | | | |
| Creditors: amounts falling due after one year | Note 11 | (9,333) | (13,333) |
| Total Net Assets | | 876,655 | 926,451 |
| The Funds of the Charity: | | | |
| Restricted funds: | | | |
| New Building Fund | Note 12 | 9,626 | 9,626 |
| Community Outreach projects | Note 12 | 14,610 | 5,951 |
| Newday | Note 12 | 1,597 | 1,594 |
| Friendship Club | Note 12 | 464 | 518 |
| Lowestoft Foodbank | Note 12 | 24,505 | 98,748 |
| CAP Debt Advisory Service | Note 12 | - | 952 |
| Revaluation Reserve | Note 12 | 538,973 | 550,037 |
| | | 589,775 | 667,426 |
| Unrestricted funds | Note 12 | 286,880 | 259,025 |
| | | 876,655 | 926,451 |

The financial statements were approved by the Trustees on 14/10/2024 and signed on their behalf by:

B. Warnes

Name: Bernard Warnes (Acting Chairman)

Lowestoft Community Church

Notes to the Accounts

1 Accounting policies

- (a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Lowestoft Community Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP (FRS 102) the restatement of comparative items was required. No restatements were required, although the presentation of the SOFA and notes to the accounts have changed.

The accounts have been prepared on a going concern basis; there are no material uncertainties about the charity's ability to continue.

- (b) Income is received by way of donations, gifts and grants and is recognised once the charity has entitlement to the funds.
- (c) Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis (inclusive of any VAT that cannot be recovered).
- (d) Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.
- (e) Freehold land & property has been valued using the depreciated replacement cost approach. All other categories of tangible fixed assets are carried at depreciated historical cost.
- (f) All tangible fixed assets are capitalised and depreciated over their estimated useful lives as follows:

| | |
|---------------------|----------------------|
| Freehold property | 2% straight line |
| Fixtures & fittings | 33% reducing balance |
| Equipment | 33% reducing balance |
| Motor vehicles | 33% reducing balance |

Freehold land is not depreciated.

- (g) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available as general funds.
- (h) Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- (i) Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Lowestoft Community Church

Notes to the Accounts

(j) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(k) Cash at bank and in hand is represented solely by cash held in the bank and petty cash balances.

(l) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(m) Lowestoft Community Church is a registered charity and not subject to Income or Corporation Tax.

| 2 | Income from donations | Unrestricted Funds | Restricted Funds | 2023/24 | 2022/23 |
|---|-----------------------|-----------------------|---------------------|---------|---------|
| | | £ | £ | £ | £ |
| | Donations | 146,271 | 58,052 | 204,323 | 197,812 |
| | Gift Aid | 29,579 | 1,741 | 31,320 | 34,873 |
| | Grants | 2,000 | 50,055 | 52,055 | 106,602 |
| | | 177,850 | 109,848 | 287,698 | 339,287 |

| 3 | Income from charitable activities | Unrestricted Funds | Restricted Funds | 2023/24 | 2022/23 |
|---|-----------------------------------|-----------------------|---------------------|---------|---------|
| | | £ | £ | £ | £ |
| | Children & Youth Activities | 2,597 | 6,183 | 8,780 | 7,309 |
| | Equipping & Training | 636 | | 636 | 2,627 |
| | Church Events | 386 | | 386 | - |
| | Community Activities | 350 | | 350 | 95 |
| | | 3,969 | 6,183 | 10,152 | 10,031 |

| 4 | Income from other trading activities | Unrestricted Funds | Restricted Funds | 2023/24 | 2022/23 |
|---|--------------------------------------|-----------------------|---------------------|---------|---------|
| | | £ | £ | £ | £ |
| | Building hire | 3,610 | - | 3,610 | 3,780 |
| | Photocopying & printing | 123 | - | 123 | 66 |
| | | 3,733 | - | 3,733 | 3,846 |

Lowestoft Community Church

Notes to the Accounts

| 5 | Staffing costs | Unrestricted | Restricted | 2023/24 | 2022/23 |
|---|----------------------------------|--------------|------------|---------|---------|
| | | Funds | Funds | | |
| | | £ | £ | £ | £ |
| | Gross salaries & wages | 72,670 | 45,524 | 118,194 | 116,457 |
| | Social Security costs | 2,464 | - | 2,464 | 2,358 |
| | Employer's pension contributions | 2,620 | - | 2,620 | 2,752 |
| | | 77,754 | 45,524 | 123,278 | 121,567 |
| | Travel & subsistence | 3,064 | - | 3,064 | 2,983 |
| | Staff training | 256 | - | 256 | 892 |
| | | 81,074 | 45,524 | 126,598 | 125,442 |

Number of employees 11 11

No employee received employee benefits of more than £60,000 for the reporting period.

| 6 | Expenditure on charitable activities | Unrestricted | Restricted | 2023/24 | 2022/23 |
|---|--------------------------------------|--------------|------------|---------|---------|
| | | Funds | Funds | | |
| | | £ | £ | £ | £ |
| | Church meetings | 22,909 | - | 22,909 | 26,418 |
| | Children, Youth & Schools work | 2,568 | 6,180 | 8,748 | 7,907 |
| | Community work | 267 | 124,987 | 125,254 | 92,244 |
| | Evangelism, Cell & Equipping | 385 | - | 385 | 74 |
| | Church events | 1,279 | - | 1,279 | 331 |
| | Hardship Fund | - | - | - | 415 |
| | | 27,408 | 131,167 | 158,575 | 127,389 |

| 7 | Other expenditure | Unrestricted | Restricted | 2023/24 | 2022/23 |
|---|-------------------------------------|--------------|------------|---------|---------|
| | | Funds | Funds | | |
| | | £ | £ | £ | £ |
| | Admin & Office costs | 1,943 | - | 1,943 | 3,146 |
| | Light, heat, water & waste disposal | 10,484 | - | 10,484 | 9,513 |
| | Insurance | 2,757 | - | 2,757 | 2,452 |
| | Bank charges & interest | 1,076 | - | 1,076 | 782 |
| | Repairs & cleaning | 5,747 | - | 5,747 | 5,228 |
| | Memberships & subscriptions | 2,499 | - | 2,499 | 2,107 |
| | Miscellaneous | 777 | - | 777 | 157 |
| | | 25,283 | - | 25,283 | 23,385 |

Lowestoft Community Church

Notes to the Accounts

| 8 | Tangible Fixed Assets | Freehold land £ | Freehold property £ | Fixtures, fittings & equipment £ | Motor vehicles (restricted) £ | Total £ |
|---|----------------------------------|--------------------|---------------------------|---|--|----------------|
| | Cost or valuation: | | | | | |
| | At 1 April 2023 | 40,000 | 648,200 | 66,040 | 30,000 | 784,240 |
| | Additions | - | - | 3,712 | - | 3,712 |
| | Disposals | - | - | (3,492) | - | (3,492) |
| | At 31 March 2024 | 40,000 | 648,200 | 66,260 | 30,000 | 784,460 |
| | Accumulated depreciation: | | | | | |
| | At 1 April 2023 | - | 95,712 | 61,010 | 9,900 | 166,622 |
| | Charge for the period | - | 11,964 | 2,885 | 6,633 | 21,482 |
| | Disposals | - | - | (3,471) | - | (3,471) |
| | At 31 March 2024 | - | 107,676 | 60,424 | 16,533 | 184,633 |
| | Net Book Value: | | | | | |
| | At 31 March 2024 | 40,000 | 540,524 | 5,836 | 13,467 | 599,827 |
| | At 31 March 2023 | 40,000 | 552,488 | 5,030 | 20,100 | 617,618 |

Freehold land and property has been revalued using the depreciated replacement cost approach due to the specialised nature of the property. The freehold property was transferred from the Charity to the CIO at depreciated replacement cost on 30th November 2019.

| Historical cost note: | Freehold land £ | Freehold property £ |
|--------------------------------|-----------------------|---------------------------|
| Cost | 50,000 | 45,000 |
| Less: accumulated depreciation | - | (20,700) |
| | 50,000 | 24,300 |

| 9 | Debtors | At 31 March 2024 £ | At 31 March 2023 £ |
|---|------------------------------|--------------------------|--------------------------|
| | Trade debtors | 475 | 5,385 |
| | Prepayments & accrued income | 12,748 | 12,965 |
| | Other debtors | - | - |
| | | 13,223 | 18,350 |

Lowestoft Community Church

Notes to the Accounts

| | | At 31 March 2024 £ | At 31 March 2023 £ | | | |
|-----------|---|----------------------------------|-------------------------------------|-------------------------------------|------------------------|-----------------------------------|
| 10 | Creditors: amounts falling due within one year | | | | | |
| | Trade creditors | 1,785 | 1,605 | | | |
| | Accruals & deferred income | 40,953 | 4,842 | | | |
| | Tax & social security | 2,387 | 1,733 | | | |
| | Obligations due under hire purchase | 4,000 | 4,000 | | | |
| | Other creditors | 1,085 | 579 | | | |
| | | 50,210 | 12,759 | | | |
| 11 | Creditors: amounts falling due after one year | | | | | |
| | Obligations due under hire purchase | 9,333 | 13,333 | | | |
| 12 | Movements in funds | At 1 April 2023 £ | Incoming resources £ | Outgoing resources £ | Transfers £ | At 31 March 2024 £ |
| | Unrestricted funds: | | | | | |
| | General Fund | 259,025 | 187,480 | (169,983) | 10,358 | 286,880 |
| | Restricted funds: | | | | | |
| | New Building Fund | 9,626 | - | - | - | 9,626 |
| | Community Outreach | 5,951 | 23,743 | (15,084) | - | 14,610 |
| | Newday | 1,594 | 6,183 | (6,180) | - | 1,597 |
| | Friendship Club | 518 | 1,400 | (1,454) | - | 464 |
| | Lowestoft Foodbank | 98,748 | 72,292 | (146,535) | - | 24,505 |
| | CAP Debt Advisory Service | 952 | 12,413 | (14,071) | 706 | - |
| | Revaluation reserve | 550,037 | - | - | (11,064) | 538,973 |
| | | 667,426 | 116,031 | (183,324) | (10,358) | 589,775 |
| | Total funds | 926,451 | 303,511 | (353,307) | - | 876,655 |

General Fund: The fund is for the general purpose of furthering the Charity's objects.

New Building Fund: The church was looking to purchase a larger building and several gifts had been given for this purpose. It appears there is nothing suitable and these gifts will be held in the meantime until a suitable project arises.

Community Outreach Fund: The church runs a number of projects in the community: Conversational English classes to support individuals to learn conversational English, Food in School Holidays (FISH) in partnership with other local churches to provide low-income families with food in the school holidays and Kirkley Outreach events.

Lowestoft Community Church

Notes to the Accounts

Newday: Newday is an annual youth bible week and any surplus remaining from the fees charged is carried forward to ensure continued investment in this event.

Friendship Club: Friendship Club is a monthly group that runs for the over 50's, particularly for those older people who may feel socially isolated.

Lowestoft Foodbank: The church run the Lowestoft Foodbank (as part of the Trussell Trust network) to provide emergency food parcels to people who are experiencing food poverty. Along with donations, significant grant funding was received from The Trussell Trust, Suffolk Community Foundation and Kirkley Pools Land Estate to cover staffing costs, food stock and running costs.

CAP Debt Advisory Service: This project is run in conjunction with the national charity "Christians Against Poverty" and it helps clients to manage their debt and become debt-free.

Revaluation Reserve: In accordance with the Companies Act 2006 the amount of revalued property depreciation over the historic cost amount has been transferred from the revaluation reserve to the general fund reserve.

13 Analysis of net assets between funds

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|------------------|
| Tangible fixed assets | 5,836 | 593,991 | 599,827 |
| Current assets | 291,009 | 45,362 | 336,371 |
| Current liabilities | (9,965) | (40,245) | (50,210) |
| Liabilities over 1 year | - | (9,333) | (9,333) |
| Net assets at 31 March 2024 | 286,880 | 589,775 | 876,655 |

14 Related party transactions

During the year, **£23,356** (2022-23 £21,948) was received from the Trustees, and their related parties, as donations without conditions (including corresponding gift aid).

One of the Trustees (B Parish) was employed by the CIO until 30th April 2023 on a salary of £14,769 for 15 hours per week.

No Trustee expenses have been incurred.

LOWESTOFT COMMUNITY CHURCH

England & Wales - Charity number 1181951

Accounts

Lowestoft Community Church

Report and Financial Statements

for the year ended 31 March 2023

Charity no: 1181951

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Lowestoft Community Church

Reference and Administrative details

Name

Lowestoft Community Church, often abbreviated to LCC (registered charity number 1181951).

Address of Charity

8 Hadenham Road, South Lowestoft Industrial Estate, Lowestoft, Suffolk, NR33 7NF.

Trustees

The trustees serving during the year were as follows:

P Hunt
B Jenkins (appointed 10th October 2022)
C Landles (resigned 10th October 2022)
A Mileham (appointed 10th October 2022)
B Parish
B Warnes, Acting Chaiman
T Willis

Eldership Team

M Aust
M Bollinger

Independent Examiner

Cunningham's Chartered Accountants, 61 Alexandra Road, Lowestoft, NR32 1PL.

Bankers

CAF Bank, 25 Kings Hill Avenue, West Malling, Kent, ME19 4JQ.

Solicitors

Edward Connor Solicitors, 10 The Point, Market Harborough, LE16 7QU.

Lowestoft Community Church

Report of the Trustees for the year ended 31 March 2023

The trustees are pleased to present their report and financial statements as a charitable incorporated organisation (CIO) for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1st January 2015.

Reference and administrative details included on page 1 form part of this report.

Structure, Governance and Management

Constitution

The charity is registered as a Charitable Incorporated Organisation (CIO) and is governed by a constitution dated 8th February 2019.

The CIO was registered with the Charity Commission on 8th February 2019; the staff and activities of the charity (registered no. 1043005) transferred over to the CIO on 31st August 2019 with the fixed assets being transferred on 30th November 2019. A resolution was passed by the previous charity's trustees on 20th January 2020 to dissolve the charity.

Organisational structure

The Eldership Team provide spiritual leadership and direction. They also take pastoral responsibility for the members of the church.

There are separate teams that are responsible for various ministries within the church and they are accountable to the Eldership Team.

The Trustees oversee the government of the charity, in terms of financial and administrative responsibility.

Lowestoft Community Church is part of the Relational Mission family of churches and a member of the Evangelical Alliance.

Trustee appointment

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. The constitution states that there must be at least four trustees.

Objectives & Activities

The Trustees have given careful consideration to the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion when reviewing the church's aims and objectives. The Trustees have considered, and will continue to consider, how current and future activities will contribute to the aims and objectives set.

The principal object of the Charity, as stated in the constitution, is "the advancement of the Christian faith in the UK and overseas; the advancement for the public benefit of religious and other education, and the relief of the aged, poor, sick, disabled and others in need."

The website states: "We are a Christian church that has been in Lowestoft since 1985. Our purpose is to live life the way that both Jesus modelled it and the Bible teaches it. We want to be transformed by God's love and empower others to do the same as we understand who we are in Him through the teaching of His Word and by the power of the Holy Spirit."

Activities

The following is a summary of the main activities undertaken by the church in relation to its aims and objectives:

Sunday meetings

- Our Sunday Services returned to the previous pre-COVID pandemic format. This involves teaching and activities for all ages and we continued to live-stream these services online.

Prayer events

- Regular prayer meetings continue on a variety of Sunday evenings following different themes and led by different people from across the church.

Midweek Groups

- Small groups of 10-15 church members, called Community Groups, continue to meet most weeks in homes and online. The purpose of these groups is to provide spiritual, practical and social support.

Children and youth programmes

- KidZone activities on Sundays (from age 3 up to school year 9) take place whilst the teaching for adults is taking place in the main meeting. The aim of the groups is to provide a safe and interactive environment for children to develop socially and spiritually.
- Tiny Tots toddler groups meet on a Tuesday and Thursday. They aim to provide a safe space for toddlers to play and to provide support to parents and carers.
- Reach kids club meet on Wednesday evenings for those aged 8-11 years. This group involves games, fun activities and a short "God slot".
- Midweek youth groups (for those in school years 7 to 12) meet regularly in-person to talk about issues of life and faith.

Community activities

- CAP Debt Service – this service was launched in September 2020 in conjunction with the national charity Christians Against Poverty. Clients who are in financial debt refer themselves to our service via a national helpline and then they are contacted by our local Debt Service manager. The clients are then taken through either a personal debt repayment plan or helped to apply for a debt relief order. They are also taught budgeting skills to help empower them to live debt free. These meetings have been either by phone or in-person.
- Conversational English group – a weekly group run at a venue in central Lowestoft aimed at helping those people within the local community, whose first language is not English, learn basic conversational English skills.
- F.I.S.H. (Food In School Holidays) – Working in conjunction with other churches in the town to provide either a breakfast or hot lunch each Friday of the school holidays to families in the area.

Lowestoft Foodbank

- As part of the Trussell Trust Foodbank network, we run the Lowestoft Foodbank to provide emergency food parcels to people who are experiencing food poverty. We operate a self-referral system and use one single distribution point in the centre of Lowestoft. Alongside the emergency food provision we have collaborated with Citizens Advice to have an advisor present during the sessions to offer support on benefits, debt and budgeting.

Achievements and Performance

2022/23 saw the continued resumption of activities following the COVID pandemic.

Key developments:

Staff/Elders:

- In June 2022 our Youth Team Leader finished in this role in order to take up a Community Development role with another charity in Lowestoft.
- In July 2022 and January 2023 two of the non-staff elders left the leadership team.

Training and input for staff

- There have been various online conferences/courses that our staff have attended during this year including ones run by Jubilee Plus (a community engagement charity) and Relational Mission.

Sunday meetings

- The combined attendance of the Sunday Service from online and in-person was on average 150 people.

Midweek Groups

- Community Groups have continued to meet throughout the year and have been an invaluable source of support and encouragement for many people.

Children's and Youth programmes

- Reach kids club was launched in October 2022 on a Wednesday evening, attended by approximately 10-15 children.
- Both Tiny Tots groups are attended by 15-20 toddlers along with a parent or carer.
- The in-person youth meetings (years 7-12) were attended by 10 young people on average each week.

Conversational English Group

- This is a group aimed at helping those people within the local community, whose first language is not English, learn basic conversational English skills. This has returned to in-person meetings and is run by 3 volunteers (with teaching experience) and has been attended by over 20 different people.

Lowestoft Foodbank

- During this period we fed 15,809 people with a 3-day emergency food parcel, of those 10,149 were adults and 5,660 were children. We had 109,367kgs of food donated via a wide variety of community sources and members of the public.

F.I.S.H (Food in the School Holidays)

- On average 250 people have received a meal each week throughout the school holidays.

CAP Debt Service

- Our service manager is able to take on 2 new clients each month, which she has done throughout this year and worked with them to manage their debt through debt relief orders, repayment plans and/or budgeting.

Financial Review

This is the third full year in which the charity has operated as a CIO and it has been a challenging time with the Covid-19 pandemic affecting the charity's operations.

Unrestricted Funds:

The charity received £196,318 (2021-22: £191,529) in general fund income; 95.7% (2021-22: 97.3%) from donations and the associated gift aid. Giving has been closely monitored following the Covid-19 pandemic and it is encouraging to see that a small increase of 2.5% (£4,789) has been achieved this year.

General fund expenditure amounted to £175,286 (2021-22: £171,960); this is a 1.9% increase from the previous year. There has been a saving of £20,000 on salaries this year as further staff have left. This has been offset by the cost of support received from a local church within the Relational Mission group of churches (£24,000) – they have supported the remaining leadership and filled gaps in preaching and hosting meetings. The church also experienced a small increase in utilities (£1,000) and repairs (£1,700). A surplus of £21,032 (2021-22: £19,569), before fund transfers, has been recorded for the year ended 31st March 2023.

Restricted Funds:

The church received £157,443 (2021-22: £81,435) in restricted income; £44,740 (2021-22: £37,162) in donations and £106,602 (2022-22: £44,273) in grants. The charity's community projects have seen a significant 140% increase in grant funding during the year. Foodbank received total grants of £87,668 to cover rent, staffing costs (including the funding of a Citizen's Advice Bureau advisor) and food stock. A further £13,541 of grants were received for the CAP Debt service, £4,633 of grants for the FISH project and £760 for Conversational English.

Restricted expenditure for the year amounted to £145,319 (2021-22: £82,568); £36,532 in staffing costs and £108,787 in project running costs. This is a significant increase from last year but is in line with the additional funding received. Foodbank has seen a significant increase in the amount of food it has needed to purchase to meet the increased demand: £44,000 compared to £14,000 in the previous year. The Foodbank Project has also received significant grant funding to have a Citizen's Advice Bureau advisor on site to assist users. In addition the Foodbank Project has used some of its reserves to purchase a new van. A surplus of £12,124, prior to fund transfers, has been recorded for the year ended 31st March 2023.

Reserves policy and going concern:

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately 3 months of unrestricted expenditure. At this level, the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees and signed on their behalf by:

..... B. Wames B Wames (Acting Chairman) Date: 14/11/2023

Lowestoft Community Church

Independent Examiner's Report to the Trustees

I report on the accounts of Lowestoft Community Church (CIO) for the year ended 31st March 2023, which are set out on pages 1 to 16.

Respective responsibilities of Trustees and Examiner:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report:

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement:

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  Date: 16/1/24

Name: BENJAMIN LYNES FCA

Lowestoft Community Church

Statement of Financial Activities for the year ended 31 March 2023

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total 2022/23 £ | Total 2021/22 £ |
|--------------------------------------|---------|----------------------------|--------------------------|-----------------------|-----------------------|
| Income: | | | | | |
| Income from donations | Note 2 | 187,945 | 151,342 | 339,287 | 267,711 |
| Income from charitable activities | Note 3 | 3,930 | 6,101 | 10,031 | 1,220 |
| Income from other trading activities | Note 4 | 3,846 | - | 3,846 | 2,189 |
| Investment income | | 597 | - | 597 | 10 |
| Other income | | - | - | - | 413 |
| CJRS grant (furlough pay recovered) | | - | - | - | 1,421 |
| Total Income | | 196,318 | 157,443 | 353,761 | 272,964 |
| Expenditure: | | | | | |
| Staffing costs | Note 5 | 88,910 | 36,532 | 125,442 | 121,744 |
| Tithe to Relational Mission | | 19,200 | - | 19,200 | 21,996 |
| Expenditure on charitable activities | Note 6 | 28,576 | 98,813 | 127,389 | 73,518 |
| Other expenditure | Note 7 | 23,385 | - | 23,385 | 23,108 |
| Professional fees | | 600 | - | 600 | 330 |
| Depreciation | Note 8 | 14,449 | 9,974 | 24,423 | 13,808 |
| Loss on disposal of fixed assets | | 166 | - | 166 | 24 |
| Total expenditure | | 175,286 | 145,319 | 320,605 | 254,528 |
| Net income/(expenditure) | | 21,032 | 12,124 | 33,156 | 18,436 |
| Transfers between Funds | Note 12 | 10,905 | (10,905) | - | - |
| Net movement in funds | | 31,937 | 1,219 | 33,156 | 18,436 |
| Reconciliation of funds: | | | | | |
| Fund balances brought forward | | 227,088 | 666,207 | 893,295 | 874,859 |
| Fund balances carried forward | Note 12 | 259,025 | 667,426 | 926,451 | 893,295 |

Lowestoft Community Church

Balance Sheet as at 31 March 2023

| | Notes | At 31 March 2023 £ | At 31 March 2022 £ |
|--|---------|--------------------------|--------------------------|
| Fixed Assets | | | |
| Tangible assets | Note 8 | 617,618 | 608,172 |
| Current Assets | | | |
| Debtors | Note 9 | 18,350 | 4,874 |
| Cash at bank and in hand | | 316,575 | 289,203 |
| | | 334,925 | 294,077 |
| Creditors: amounts falling due within one year | Note 10 | (12,759) | (8,954) |
| Net current assets | | 322,166 | 285,123 |
| Total assets less current liabilities | | 939,784 | 893,295 |
| Creditors: amounts falling due after one year | Note 11 | (13,333) | - |
| Total Net Assets | | 926,451 | 893,295 |
| The Funds of the Charity: | | | |
| Restricted funds: | | | |
| New Building Fund | Note 12 | 9,626 | 9,626 |
| Community Outreach projects | Note 12 | 5,951 | 5,288 |
| Newday | Note 12 | 1,594 | 2,242 |
| Friendship Club | Note 12 | 518 | 485 |
| Lowestoft Foodbank | Note 12 | 98,748 | 87,309 |
| CAP Debt Advisory Service | Note 12 | 952 | - |
| Hardship Fund | Note 12 | - | 156 |
| Revaluation Reserve | Note 12 | 550,037 | 561,101 |
| | | 667,426 | 666,207 |
| Unrestricted funds | Note 12 | 259,025 | 227,088 |
| | | 926,451 | 893,295 |

The financial statements were approved by the Trustees on 14/11/2023 and signed on their behalf by:

B A Warnes

Name: Bernard Warnes (Acting Chairman)

Lowestoft Community Church

Notes to the Accounts

1 Accounting policies

- (a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Lowestoft Community Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP (FRS 102) the restatement of comparative items was required. No restatements were required, although the presentation of the SOFA and notes to the accounts have changed.

The accounts have been prepared on a going concern basis; there are no material uncertainties about the charity's ability to continue.

- (b) Income is received by way of donations, gifts and grants and is recognised once the charity has entitlement to the funds.
- (c) Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis (inclusive of any VAT that cannot be recovered).
- (d) Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.
- (e) Freehold land & property has been valued using the depreciated replacement cost approach. All other categories of tangible fixed assets are carried at depreciated historical cost.
- (f) All tangible fixed assets are capitalised and depreciated over their estimated useful lives as follows:

| | |
|---------------------|----------------------|
| Freehold property | 2% straight line |
| Fixtures & fittings | 33% reducing balance |
| Equipment | 33% reducing balance |
| Motor vehicles | 33% reducing balance |

Freehold land is not depreciated.

- (g) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available as general funds.
- (h) Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- (i) Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Lowestoft Community Church

Notes to the Accounts

(j) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(k) Cash at bank and in hand is represented solely by cash held in the bank and petty cash balances.

(l) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(m) Lowestoft Community Church is a registered charity and not subject to Income or Corporation Tax.

| 2 | Income from donations | Unrestricted | Restricted | 2022/23 | 2021/22 |
|---|-----------------------|--------------|------------|---------|---------|
| | | Funds | Funds | | |
| | | £ | £ | £ | £ |
| | Donations | 154,783 | 43,029 | 197,812 | 189,377 |
| | Gift Aid | 33,162 | 1,711 | 34,873 | 34,061 |
| | Grants | - | 106,602 | 106,602 | 44,273 |
| | | 187,945 | 151,342 | 339,287 | 267,711 |

| 3 | Income from charitable activities | Unrestricted | Restricted | 2022/23 | 2021/22 |
|---|-----------------------------------|--------------|------------|---------|---------|
| | | Funds | Funds | | |
| | | £ | £ | £ | £ |
| | Children & Youth Activities | 1,303 | 6,006 | 7,309 | 629 |
| | Equipping & Training | 2,627 | - | 2,627 | 591 |
| | Church Events | - | - | - | - |
| | Community Activities | - | 95 | 95 | - |
| | | 3,930 | 6,101 | 10,031 | 1,220 |

| 4 | Income from other trading activities | Unrestricted | Restricted | 2022/23 | 2021/22 |
|---|--------------------------------------|--------------|------------|---------|---------|
| | | Funds | Funds | | |
| | | £ | £ | £ | £ |
| | Building hire | 3,780 | - | 3,780 | 2,120 |
| | Photocopying & printing | 66 | - | 66 | 69 |
| | | 3,846 | - | 3,846 | 2,189 |

Lowestoft Community Church

Notes to the Accounts

| 5 | Staffing costs | Unrestricted | Restricted | 2022/23 | 2021/22 |
|---|----------------------------------|--------------|------------|----------------|---------|
| | | Funds | Funds | | |
| | | £ | £ | £ | £ |
| | Gross salaries & wages | 79,925 | 36,532 | 116,457 | 115,174 |
| | Social Security costs | 2,358 | - | 2,358 | 2,657 |
| | Employer's pension contributions | 2,752 | - | 2,752 | 2,882 |
| | | 85,035 | 36,532 | 121,567 | 120,713 |
| | Travel & subsistence | 2,983 | - | 2,983 | 791 |
| | Staff training | 892 | - | 892 | 240 |
| | | 88,910 | 36,532 | 125,442 | 121,744 |

Number of employees 11 11

No employee received employee benefits of more than £60,000 for the reporting period.

| 6 | Expenditure on charitable activities | Unrestricted | Restricted | 2022/23 | 2021/22 |
|---|--------------------------------------|--------------|------------|----------------|---------|
| | | Funds | Funds | | |
| | | £ | £ | £ | £ |
| | Church meetings | 26,418 | - | 26,418 | 3,298 |
| | Children, Youth & Schools work | 1,253 | 6,654 | 7,907 | 971 |
| | Community work | 500 | 91,744 | 92,244 | 68,918 |
| | Evangelism, Cell & Equipping | 74 | - | 74 | 59 |
| | Church events | 331 | - | 331 | 79 |
| | Hardship Fund | - | 415 | 415 | 193 |
| | | 28,576 | 98,813 | 127,389 | 73,518 |

| 7 | Other expenditure | Unrestricted | Restricted | 2022/23 | 2021/22 |
|---|-------------------------------------|--------------|------------|---------------|---------|
| | | Funds | Funds | | |
| | | £ | £ | £ | £ |
| | Admin & Office costs | 3,146 | - | 3,146 | 2,917 |
| | Light, heat, water & waste disposal | 9,513 | - | 9,513 | 8,471 |
| | Insurance | 2,452 | - | 2,452 | 2,280 |
| | Bank charges & interest | 782 | - | 782 | 0 |
| | Repairs & cleaning | 5,228 | - | 5,228 | 6,989 |
| | Memberships & subscriptions | 2,107 | - | 2,107 | 2,074 |
| | Miscellaneous | 157 | - | 157 | 377 |
| | | 23,385 | - | 23,385 | 23,108 |

Lowestoft Community Church

Notes to the Accounts

| 8 | Tangible Fixed Assets | Freehold land £ | Freehold property £ | Fixtures, fittings & equipment £ | Motor vehicles (restricted) £ | Total £ |
|---|----------------------------------|--------------------|---------------------------|---|--|------------|
| | Cost or valuation: | | | | | |
| | At 1 April 2022 | 40,000 | 648,200 | 65,006 | 500 | 753,706 |
| | Additions | - | - | 4,035 | 30,000 | 34,035 |
| | Disposals | - | - | (3,001) | (500) | (3,501) |
| | At 31 March 2023 | 40,000 | 648,200 | 66,040 | 30,000 | 784,240 |
| | Accumulated depreciation: | | | | | |
| | At 1 April 2022 | - | 83,748 | 61,510 | 276 | 145,534 |
| | Charge for the period | - | 11,964 | 2,485 | 9,974 | 24,423 |
| | Disposals | - | - | (2,985) | (350) | (3,335) |
| | At 31 March 2023 | - | 95,712 | 61,010 | 9,900 | 166,622 |
| | Net Book Value: | | | | | |
| | At 31 March 2023 | 40,000 | 552,488 | 5,030 | 20,100 | 617,618 |
| | At 31 March 2022 | 40,000 | 564,452 | 3,496 | 224 | 608,172 |

Freehold land and property has been revalued using the depreciated replacement cost approach due to the specialised nature of the property. The freehold property was transferred from the Charity to the CIO at depreciated replacement cost on 30th November 2019.

| Historical cost note: | Freehold land £ | Freehold property £ |
|--------------------------------|-----------------------|---------------------------|
| Cost | 50,000 | 45,000 |
| Less: accumulated depreciation | - | (19,800) |
| | 50,000 | 25,200 |

| 9 | Debtors | At 31 March 2023 £ | At 31 March 2022 £ |
|---|------------------------------|--------------------------|--------------------------|
| | Trade debtors | 5,385 | 150 |
| | Prepayments & accrued income | 12,965 | 4,682 |
| | Other debtors | - | 42 |
| | | 18,350 | 4,874 |

Lowestoft Community Church

Notes to the Accounts

| | | At 31 March 2023 £ | At 31 March 2022 £ | | | |
|-----------|---|----------------------------------|-------------------------------------|-------------------------------------|------------------------|-----------------------------------|
| 10 | Creditors: amounts falling due within one year | | | | | |
| | Trade creditors | 1,605 | 569 | | | |
| | Accruals & deferred income | 4,842 | 5,725 | | | |
| | Tax & social security | 1,733 | 1,990 | | | |
| | Obligations due under hire purchase | 4,000 | - | | | |
| | Other creditors | 579 | 670 | | | |
| | | 12,759 | 8,954 | | | |
| 11 | Creditors: amounts falling due after one year | | | | | |
| | Obligations due under hire purchase | 13,333 | - | | | |
| 12 | Movements In funds | At 1 April 2022 £ | Incoming resources £ | Outgoing resources £ | Transfers £ | At 31 March 2023 £ |
| | Unrestricted funds: | | | | | |
| | General Fund | 227,088 | 196,318 | (175,286) | 10,905 | 259,025 |
| | Restricted funds: | | | | | |
| | New Building Fund | 9,626 | - | - | - | 9,626 |
| | Community Outreach | 5,288 | 8,309 | (7,646) | - | 5,951 |
| | Newday | 2,242 | 6,006 | (6,654) | - | 1,594 |
| | Friendship Club | 485 | 95 | (62) | - | 518 |
| | Lowestoft Foodbank | 87,309 | 129,182 | (117,743) | - | 98,748 |
| | CAP Debt Advisory Service | - | 13,751 | (12,799) | - | 952 |
| | Hardship Fund | 156 | 100 | (415) | 159 | - |
| | Revaluation reserve | 561,101 | - | - | (11,064) | 550,037 |
| | | 666,207 | 157,443 | (145,319) | (10,905) | 667,426 |
| | Total funds | 893,295 | 353,761 | (320,605) | - | 926,451 |

General Fund: The fund is for the general purpose of furthering the Charity's objects.

New Building Fund: The church was looking to purchase a larger building and several gifts had been given for this purpose. It appears there is nothing suitable and these gifts will be held in the meantime until a suitable project arises.

Community Outreach Fund: The church runs a number of projects in the community: Conversational English classes to support individuals to learn conversational English, Food in School Holidays (FISH) in partnership with other local churches to provide low-income families with food in the school holidays and Kirkley Outreach events.

Lowestoft Community Church

Notes to the Accounts

Newday: Newday is an annual youth bible week and any surplus remaining from the fees charged is carried forward to ensure continued investment in this event. The event was cancelled for August 2020 & 2021 (due to Covid) but it re-started in 2022.

Friendship Club: Friendship Club is a monthly group that runs for the over 50's, particularly for those older people who may feel socially isolated.

Lowestoft Foodbank: The church run the Lowestoft Foodbank (as part of the Trussell Trust network) to provide emergency food parcels to people who are experiencing food poverty. Along with donations, significant grant funding was received from The Trussell Trust, East Suffolk Council, Suffolk Community Foundation and Kirkley Pools Land Estate to cover staffing costs, food stock and running costs.

CAP Debt Advisory Service: This project is run in conjunction with the national charity "Christians Against Poverty" and it helps clients to manage their debt and become debt-free.

Hardship Fund: During the Covid pandemic several individuals in the church donated to the Hardship Fund to enable the church to offer a small amount of financial assistance to those in need.

Revaluation Reserve: In accordance with the Companies Act 2006 the amount of revalued property depreciation over the historic cost amount has been transferred from the revaluation reserve to the general fund reserve.

13 Analysis of net assets between funds

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|------------------|
| Tangible fixed assets | 5,030 | 612,588 | 617,618 |
| Current assets | 262,754 | 72,171 | 334,925 |
| Current liabilities | (8,759) | (4,000) | (12,759) |
| Liabilities over 1 year | - | (13,333) | (13,333) |
| Net assets at 31 March 2023 | 259,025 | 667,426 | 926,451 |

14 Related party transactions

During the year, **£21,948** (2021-22 £23,780) was received from the Trustees, and their related parties, as donations without conditions (including corresponding gift aid).

One of the Trustees (B Parish) was employed by the CIO on a salary of £14,769 for 15 hours per week.

One of the Trustees (C Landles) is employed by the CIO as the CAP Debt Centre manager on a salary of £8,659 for 14 hours per week. She resigned as a Trustee on 10th October 2022.

No Trustee expenses have been incurred.

LOWESTOFT COMMUNITY CHURCH

England & Wales - Charity number 1181951

Accounts

Lowestoft Community Church

Report and Financial Statements

for the year ended 31 March 2022

Charity no: 1181951

Contents

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Lowestoft Community Church

Reference and Administrative details

Name

Lowestoft Community Church, often abbreviated to LCC (registered charity number 1181951).

Address of Charity

8 Hadenham Road, South Lowestoft Industrial Estate, Lowestoft, Suffolk, NR33 7NF.

Trustees

The trustees serving during the year were as follows:

R Youngs, Chairman (resigned 23rd August 2021)

P Hunt

C Landles

B Parish

B Warnes, Acting Chairman

T Willis

Eldership Team

M Betts

M Bollinger

B Parish

V Pointon

Independent Examiner

Cunningham's Chartered Accountants, 61 Alexandra Road, Lowestoft, NR32 1PL.

Bankers

CAF Bank, 25 Kings Hill Avenue, West Malling, Kent, ME19 4JQ.

Solicitors

Edward Connor Solicitors, 10 The Point, Market Harborough, LE16 7QU.

Lowestoft Community Church

Report of the Trustees for the year ended 31 March 2022

The trustees are pleased to present their report and financial statements as a charitable incorporated organisation (CIO) for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1st January 2015.

Reference and administrative details included on page 1 form part of this report.

Structure, Governance and Management

Constitution

The charity is registered as a Charitable Incorporated Organisation (CIO) and is governed by a constitution dated 8th February 2019.

The CIO was registered with the Charity Commission on 8th February 2019; the staff and activities of the charity (registered no. 1043005) transferred over to the CIO on 31st August 2019 with the fixed assets being transferred on 30th November 2019. A resolution was passed by the previous charity's trustees on 20th January 2020 to dissolve the charity.

Organisational structure

The Eldership Team provide spiritual leadership and direction. They also take pastoral responsibility for the members of the church.

There are separate teams that are responsible for various ministries within the church and they are accountable to the Eldership Team.

The Trustees oversee the government of the charity, in terms of financial and administrative responsibility.

Lowestoft Community Church is part of the Relational Mission family of churches and a member of the Evangelical Alliance.

Trustee appointment

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. The constitution states that there must be at least four trustees.

Objectives & Activities

The Trustees have given careful consideration to the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion when reviewing the church's aims and objectives. The Trustees have considered, and will continue to consider, how current and future activities will contribute to the aims and objectives set.

The principal object of the Charity, as stated in the constitution, is "the advancement of the Christian faith in the UK and overseas; the advancement for the public benefit of religious and other education, and the relief of the aged, poor, sick, disabled and others in need."

The website states: "We are a Christian church that has been in Lowestoft since 1985. Our purpose is to live life the way that both Jesus modelled it and the Bible teaches it. We want to be transformed by God's love and empower others to do the same as we understand who we are in Him through the teaching of His Word and by the power of the Holy Spirit."

Activities

The following is a summary of the main activities undertaken by the church in relation to its aims and objectives:

Sunday meetings

- As the COVID pandemic restrictions began to be lifted, we recommenced meeting in-person for our Sunday Services, with social distancing and other measures in place. In order to allow those still preferring to avoid public gatherings to join in our service, we continued to live-stream these services online.

Prayer events

- Regular prayer meetings continued Sunday evenings varying between in-person and online via Zoom.

Midweek Groups

- Small groups of 10-15 church members, called Community Groups, continued to meet most weeks in homes and online. The purpose of these groups was to provide spiritual, practical and social support. They have continued throughout the year and been an invaluable source of support and encouragement for people.

Alpha courses

- An online course that explores the beliefs of the Christian faith in a relaxed setting with the opportunity to ask questions.

Children and youth programmes

- KidZone activities on a Sunday went back to being in-person; the children went out fortnightly to their groups or, on alternate weeks, activity packs were provided during the main meeting. The aim of the groups is to provide a safe and interactive environment for children to develop socially and spiritually.
- Midweek youth groups (for those in school years 7 to 12) meet regularly in-person or online to talk about issues of life and faith.

Community activities

- CAP Debt Service – this service was launched in September 2020 in conjunction with the national charity Christians Against Poverty. Clients who are in financial debt refer themselves to our service via a national helpline and then they are contacted by our local Debt Service manager. The clients are then taken through either a personal debt repayment plan or helped to apply for a debt relief order. They are also taught budgeting skills to help empower them to live debt free. These meetings have been either by phone or in-person.
- Conversational English group – a weekly group run at a venue in central Lowestoft aimed at helping those people within the local community, whose first language is not English, learn basic conversational English skills.
- F.I.S.H. (Food In School Holidays) – Working in conjunction with other churches in the town to provide either a breakfast or hot lunch each Friday of the school holidays to families in the area.

Lowestoft Foodbank

- As part of the Trussell Trust Foodbank network, we run the Lowestoft Foodbank to provide emergency food parcels to people who are experiencing food poverty. As a result of the COVID pandemic we moved to a self-referral system and also used one single distribution point in the centre of Lowestoft.

Achievements and Performance

2021/22 continued to see a lot of disruption to our previous way of operation due to the COVID pandemic. As the COVID restrictions were gradually lifted by the government, most of our meetings and groups moved to a mixture of online and in-person format in order to stay connected with people and serve their spiritual, social and practical needs.

Key developments:

Staff:

- In June 2021 our Children's Team Leader finished in this role but stayed on the staff team (5 hours a week) to oversee the Food in the School Holidays programme.
- In August 2021 we recruited a new member of staff to take on the Children's Team Leader role on part-time hours.
- In August 2021 one of our full-time pastors reduced his hours in order to take up a part-time job in the NHS.

Training and input for staff

- There have been various online conferences/courses that our staff have attended during this year including ones run by Jubilee Plus (a community engagement charity) and Relational Mission.

Sunday meetings

- The combined attendance of the Sunday Service from online and in-person was on average 150 people.

Alpha courses

- We ran 1 Online Alpha course throughout the year with a total of 4 guests.

Children's and Youth programmes

- The online/in-person meetings were attended by 20 young people on average each week.

Conversational English Group

- This is a group aimed at helping those people within the local community, whose first language is not English, learn basic conversational English skills. This has returned to in-person meetings and is run by 3 volunteers (with teaching experience) and has been attended by over 20 different people.

Lowestoft Foodbank

- During this period we fed 10,077 people with a 3-day emergency food parcel, of those 6,659 were adults and 3,418 were children. We had 58,929kgs of food donated via a wide variety of community sources and members of the public.

F.I.S.H (Food in the School Holidays)

- On average 200 people have received a meal each week throughout the school holidays.

CAP Debt Service

- Since the launch of the service in September we have been able to undertake initial assessments with 12 clients – 2 of which have gone through the debt relief order process, 2 have started a debt repayment plan, and all of them have received budgeting advice.

Financial Review

This is the second full year in which the charity has operated as a CIO and it has been a challenging time with the Covid-19 pandemic affecting the charity's operations.

Unrestricted Funds:

The charity received £191,529 (2020-21: £213,311) in general fund income; 97% (2020-21: 92%) from donations and the associated gift aid. Giving has been closely monitored during the Covid-19 pandemic and the charity has seen a 5.1% drop in unrestricted giving in the last year. General fund expenditure amounted to £171,960 (2020-21: £179,458); this was a 4.2% reduction largely due to £13,000 savings on salaries from reduced staff hours. Other expenditure increased in the year; £4,000 due to the increased cost of utilities and £4,000 additional repairs & maintenance (replacement PVC doors). A surplus of £19,569, before fund transfers, has been recorded for the year ended 31st March 2022.

Restricted Funds:

The church received £81,435 (2020-21: 104,229) in restricted income; £37,162 (2020-21: £58,843) in donations and £44,273 (2020-21: £45,386) in grants. A lot of financial support was given to the charity's community projects during the year from both donations and grants. Foodbank received total grants of £36,148 to cover rent, staffing costs and fuel vouchers. A further £3,000 of grants were received for the CAP Debt service and £5,125 of grants for the FISH project. Restricted expenditure for the year amounted to £82,568 (2020-21: £58,549); £13,640 in staffing costs and £68,928 in project running costs. A deficit of £1,133, prior to fund transfers, has been recorded for the year ended 31st March 2022.

Reserves policy and going concern:

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately 3 months of unrestricted expenditure. At this level, the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding.

It has been a challenging time for the charity with the Covid-19 pandemic and a series of national lockdowns that have meant the church was not able to operate 'in person' for a significant amount of time. The last year has presented new challenges for the charity as it has sought to re-start many of the activities that had ceased as a result of the restrictions. Attendance is lower than it was prior to the pandemic and this has been reflected in the reduced giving. The Trustees have continued to monitor income during this time and have been able to make savings in staffing to more than offset the slight reduction in giving. This has led to another surplus being recorded for the year. The charity has increased its reserves and cash balances throughout the year. Therefore, the financial statements have been prepared on a going concern basis.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees and signed on their behalf by:

B Warnes B Warnes (Acting Chairman) Date: 11/09/22

Lowestoft Community Church

Independent Examiner's Report to the Trustees

I report on the accounts of Lowestoft Community Church (CIO) for the year ended 31st March 2022, which are set out on pages 1 to 16.

Respective responsibilities of Trustees and Examiner:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report:

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

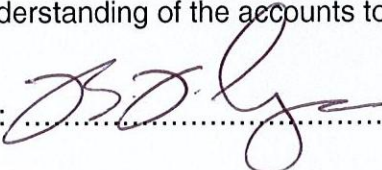
Independent Examiner's statement:

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 16/12/22

Name: BENJAMIN LYNES FCA

Lowestoft Community Church

Statement of Financial Activities for the year ended 31 March 2022

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total 2021/22 £ | Total 2020/21 £ |
|--------------------------------------|---------|----------------------------|--------------------------|-----------------------|-----------------------|
| Income: | | | | | |
| Income from donations | Note 2 | 186,276 | 81,435 | 267,711 | 300,483 |
| Income from charitable activities | Note 3 | 1,220 | - | 1,220 | 91 |
| Income from other trading activities | Note 4 | 2,189 | - | 2,189 | 1,543 |
| Investment income | | 10 | - | 10 | 36 |
| Other income | | 413 | - | 413 | 190 |
| CJRS grant (furlough pay recovered) | | 1,421 | - | 1,421 | 15,197 |
| Total income | | 191,529 | 81,435 | 272,964 | 317,540 |
| Expenditure: | | | | | |
| Staffing costs | Note 5 | 108,104 | 13,640 | 121,744 | 149,836 |
| Tithe to Relational Mission | | 21,996 | - | 21,996 | 21,996 |
| Expenditure on charitable activities | Note 6 | 4,590 | 68,928 | 73,518 | 37,079 |
| Other expenditure | Note 7 | 23,108 | - | 23,108 | 14,558 |
| Professional fees | | 330 | - | 330 | 240 |
| Depreciation | Note 8 | 13,808 | - | 13,808 | 14,298 |
| Loss on disposal of fixed assets | | 24 | - | 24 | - |
| Total expenditure | | 171,960 | 82,568 | 254,528 | 238,007 |
| Net income/(expenditure) | | 19,569 | (1,133) | 18,436 | 79,533 |
| Transfers between Funds | Note 11 | 10,391 | (10,391) | - | - |
| Net movement in funds | | 29,960 | (11,524) | 18,436 | 79,533 |
| Reconciliation of funds: | | | | | |
| Fund balances brought forward | | 197,128 | 677,731 | 874,859 | 795,326 |
| Fund balances carried forward | Note 11 | 227,088 | 666,207 | 893,295 | 874,859 |

Lowestoft Community Church

Balance Sheet as at 31 March 2022

| | Notes | At 31 March 2022 £ | At 31 March 2021 £ |
|-------------------------------------|---------|--------------------------|--------------------------|
| Fixed Assets | | | |
| Tangible assets | Note 8 | 608,172 | 621,155 |
| Current Assets | | | |
| Debtors | Note 9 | 4,874 | 11,636 |
| Cash at bank and in hand | | 289,203 | 245,824 |
| | | 294,077 | 257,460 |
| Current Liabilities | | | |
| Amounts falling due within one year | Note 10 | (8,954) | (3,756) |
| Net current assets | | 285,123 | 253,704 |
| Total Net Assets | | 893,295 | 874,859 |
| The Funds of the Charity: | | | |
| Restricted funds: | | | |
| New Building Fund | Note 11 | 9,626 | 9,626 |
| Community Outreach projects | Note 11 | 5,288 | 10,640 |
| Newday | Note 11 | 2,242 | 2,242 |
| Friendship Club | Note 11 | 485 | 485 |
| Lowestoft Foodbank | Note 11 | 87,309 | 81,745 |
| Backpack Blessing | Note 11 | - | 478 |
| Hardship Fund | Note 11 | 156 | 350 |
| Revaluation Reserve | Note 11 | 561,101 | 572,165 |
| | | 666,207 | 677,731 |
| Unrestricted funds | Note 11 | 227,088 | 197,128 |
| | | 893,295 | 874,859 |

The financial statements were approved by the Trustees on 11/09/22 and signed on their behalf by:

B. Warnes

Name: Bernard Warnes (Acting Chairman)

Lowestoft Community Church

Notes to the Accounts

1 Accounting policies

- (a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Lowestoft Community Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP (FRS 102) the restatement of comparative items was required. No restatements were required, although the presentation of the SOFA and notes to the accounts have changed.

The accounts have been prepared on a going concern basis; there are no material uncertainties about the charity's ability to continue.

- (b) Income is received by way of donations, gifts and grants and is recognised once the charity has entitlement to the funds.
- (c) Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis (inclusive of any VAT that cannot be recovered).
- (d) Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.
- (e) Freehold land & property has been valued using the depreciated replacement cost approach. All other categories of tangible fixed assets are carried at depreciated historical cost.
- (f) All tangible fixed assets are capitalised and depreciated over their estimated useful lives as follows:

| | |
|---------------------|----------------------|
| Freehold property | 2% straight line |
| Fixtures & fittings | 33% reducing balance |
| Equipment | 33% reducing balance |

Freehold land is not depreciated.

- (g) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available as general funds.
- (h) Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- (i) Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Lowestoft Community Church

Notes to the Accounts

(j) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(k) Cash at bank and in hand is represented solely by cash held in the bank and petty cash balances.

(l) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(m) Lowestoft Community Church is a registered charity and not subject to Income or Corporation Tax.

| 2 | Income from donations | Unrestricted | Restricted | 2021/22 | 2020/21 |
|---|-----------------------|--------------|------------|---------|---------|
| | | Funds | Funds | £ | £ |
| | | £ | £ | £ | £ |
| | Donations | 153,759 | 35,618 | 189,377 | 221,945 |
| | Gift Aid | 32,517 | 1,544 | 34,061 | 33,152 |
| | Grants | - | 44,273 | 44,273 | 45,386 |
| | | 186,276 | 81,435 | 267,711 | 300,483 |

| 3 | Income from charitable activities | Unrestricted | Restricted | 2021/22 | 2020/21 |
|---|-----------------------------------|--------------|------------|---------|---------|
| | | Funds | Funds | £ | £ |
| | | £ | £ | £ | £ |
| | Children & Youth Activities | 629 | - | 629 | 91 |
| | Equipping & Training | 591 | - | 591 | - |
| | Church Events | - | - | - | - |
| | Community Activities | - | - | - | - |
| | | 1,220 | - | 1,220 | 91 |

| 4 | Income from other trading activities | Unrestricted | Restricted | 2021/22 | 2020/21 |
|---|--------------------------------------|--------------|------------|---------|---------|
| | | Funds | Funds | £ | £ |
| | | £ | £ | £ | £ |
| | Building hire | 2,120 | - | 2,120 | 1,330 |
| | Photocopying & printing | 69 | - | 69 | 213 |
| | | 2,189 | - | 2,189 | 1,543 |

Lowestoft Community Church

Notes to the Accounts

| 5 | Staffing costs | Unrestricted | Restricted | 2021/22 | 2020/21 |
|---|----------------------------------|--------------|------------|---------|---------|
| | | Funds | Funds | | |
| | | £ | £ | £ | £ |
| | Gross salaries & wages | 101,534 | 13,640 | 115,174 | 140,692 |
| | Social Security costs | 2,657 | - | 2,657 | 5,051 |
| | Employer's pension contributions | 2,882 | - | 2,882 | 3,865 |
| | | 107,073 | 13,640 | 120,713 | 149,608 |
| | Travel & subsistence | 791 | - | 791 | 78 |
| | Staff training | 240 | - | 240 | 150 |
| | | 108,104 | 13,640 | 121,744 | 149,836 |

Number of employees 11 12

No employee received employee benefits of more than £60,000 for the reporting period.

| 6 | Expenditure on charitable activities | Unrestricted | Restricted | 2021/22 | 2020/21 |
|---|--------------------------------------|--------------|------------|---------|---------|
| | | Funds | Funds | | |
| | | £ | £ | £ | £ |
| | Church meetings | 3,298 | - | 3,298 | 1,286 |
| | Children, Youth & Schools work | 971 | - | 971 | 5,729 |
| | Community work | 183 | 68,735 | 68,918 | 29,091 |
| | Evangelism, Cell & Equipping | 59 | - | 59 | 23 |
| | Church events | 79 | - | 79 | - |
| | Hardship Fund | - | 193 | 193 | 950 |
| | | 4,590 | 68,928 | 73,518 | 37,079 |

| 7 | Other expenditure | Unrestricted | Restricted | 2021/22 | 2020/21 |
|---|-------------------------------------|--------------|------------|---------|---------|
| | | Funds | Funds | | |
| | | £ | £ | £ | £ |
| | Admin & Office costs | 2,917 | - | 2,917 | 3,626 |
| | Light, heat, water & waste disposal | 8,471 | - | 8,471 | 4,043 |
| | Insurance | 2,280 | - | 2,280 | 2,172 |
| | Advertising & publicity | 69 | - | 69 | 178 |
| | Repairs & cleaning | 6,989 | - | 6,989 | 2,954 |
| | Memberships & subscriptions | 2,074 | - | 2,074 | 1,555 |
| | Miscellaneous | 308 | - | 308 | 30 |
| | | 23,108 | - | 23,108 | 14,558 |

Lowestoft Community Church

Notes to the Accounts

| 8 | Tangible Fixed Assets | Freehold land £ | Freehold property £ | Fixtures, fittings & equipment £ | Total £ |
|---|----------------------------------|--------------------|------------------------|---|------------|
| | Cost or valuation: | | | | |
| | At 1 April 2021 | 40,000 | 648,200 | 67,031 | 755,231 |
| | Additions | - | - | 849 | 849 |
| | Disposals | - | - | (2,374) | (2,374) |
| | At 31 March 2022 | 40,000 | 648,200 | 65,506 | 753,706 |
| | Accumulated depreciation: | | | | |
| | At 1 April 2021 | - | 71,784 | 62,292 | 134,076 |
| | Charge for the period | - | 11,964 | 1,844 | 13,808 |
| | Disposals | - | - | (2,350) | (2,350) |
| | At 31 March 2022 | - | 83,748 | 61,786 | 145,534 |
| | Net Book Value: | | | | |
| | At 31 March 2022 | 40,000 | 564,452 | 3,720 | 608,172 |
| | At 31 March 2021 | 40,000 | 576,416 | 4,739 | 621,155 |

Freehold land and property has been revalued using the depreciated replacement cost approach due to the specialised nature of the property. The freehold property was transferred from the Charity to the CIO at depreciated replacement cost on 30th November 2019.

| Historical cost note: | Freehold land £ | Freehold property £ |
|--------------------------------|--------------------|------------------------|
| Cost | 50,000 | 45,000 |
| Less: accumulated depreciation | - | (18,900) |
| | 50,000 | 26,100 |

| 9 | Debtors | At 31 March 2022 £ | At 31 March 2021 £ |
|---|------------------------------|--------------------------|--------------------------|
| | Trade debtors | 150 | 1,050 |
| | Prepayments & accrued income | 4,682 | 10,183 |
| | Other debtors | 42 | 403 |
| | | 4,874 | 11,636 |

Lowestoft Community Church

Notes to the Accounts

| 10 | Creditors: amounts falling due within one year | At 31 March 2022 £ | At 31 March 2021 £ |
|----|--|--------------------------|--------------------------|
| | Trade creditors | 569 | 688 |
| | Accruals & deferred income | 5,725 | 261 |
| | Tax & social security | 1,990 | 2,167 |
| | Other creditors | 670 | 640 |
| | | 8,954 | 3,756 |

| 11 | Movements in funds | At 1 April 2021 £ | Incoming resources £ | Outgoing resources £ | Transfers £ | At 31 March 2022 £ |
|----|----------------------------|-------------------------|----------------------------|----------------------------|----------------|--------------------------|
| | Unrestricted funds: | | | | | |
| | General Fund | 197,128 | 191,529 | (171,960) | 10,391 | 227,088 |
| | Restricted funds: | | | | | |
| | New Building Fund | 9,626 | - | - | - | 9,626 |
| | Community Outreach | 10,640 | 11,366 | (17,293) | 575 | 5,288 |
| | Newday | 2,242 | - | - | - | 2,242 |
| | Friendship Club | 485 | - | - | - | 485 |
| | Lowestoft Foodbank | 81,745 | 70,069 | (64,505) | - | 87,309 |
| | Backpack Blessing | 478 | - | (576) | 98 | - |
| | Hardship Fund | 350 | - | (194) | - | 156 |
| | Revaluation reserve | 572,165 | - | - | (11,064) | 561,101 |
| | | 677,731 | 81,435 | (82,568) | (10,391) | 666,207 |
| | Total funds | 874,859 | 272,964 | (254,528) | - | 893,295 |

General Fund: The fund is for the general purpose of furthering the Charity's objects.

New Building Fund: The church was looking to purchase a larger building and several gifts had been given for this purpose. It appears there is nothing suitable and these gifts will be held in the meantime until a suitable project arises.

Community Outreach Fund: The church runs a number of projects in the community: Conversational English classes to support individuals to learn conversational English, Food in School Holidays (FISH) in partnership with other local churches to provide low-income families with food in the holidays and the CAP Debt Service which helps clients to manage their debt and become debt-free.

Newday: Newday is an annual youth bible week and any surplus remaining from the fees charged is carried forward to ensure continued investment in this event. The event has been cancelled for August 2020 & 2021 (due to Covid) but it will re-start in 2022.

Friendship Club: Friendship Club is a monthly group that runs for the over 50's, particularly for those older people who may feel socially isolated.

Lowestoft Community Church

Notes to the Accounts

Lowestoft Foodbank: The church received a large number of donations for the Lowestoft Foodbank during the year. In addition, significant grant funding was received from East Suffolk Council, Suffolk County Council, Suffolk Community Foundation, Trussell Trust and Kirkley Pools to cover staffing costs, fuel vouchers and running costs.

Backpack Blessing: A special offering was taken in order to be able to provide backpacks containing school uniform for families in need at a local school. The surplus was carried over and has now been fully spent.

Hardship Fund: During the Covid pandemic several individuals in the church donated to the Hardship Fund to enable the church to offer a small amount of financial assistance to those in need.

Revaluation Reserve: In accordance with the Companies Act 2006 the amount of revalued property depreciation over the historic cost amount has been transferred from the revaluation reserve to the general fund reserve.

12 Analysis of net assets between funds

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|------------------|
| Tangible fixed assets | 47,071 | 561,101 | 608,172 |
| Current assets | 188,971 | 105,106 | 294,077 |
| Current liabilities | (8,954) | - | (8,954) |
| Net assets at 31 March 2022 | 227,088 | 666,207 | 893,295 |

13 Related party transactions

During the year, **£23,780** (2020-21 £25,722) was received from the Trustees, and their related parties, as donations without conditions (including corresponding gift aid).

One of the Trustees (B Parish) is employed by the CIO on a salary of £14,916 for 15 hours per week.

One of the Trustees (C Landles) is employed by the CIO as the CAP Debt Centre manager on a salary of £5,672 for 10 hours per week.

No Trustee expenses have been incurred.

LOWESTOFT COMMUNITY CHURCH

England & Wales - Charity number 1181951

Accounts

Lowestoft Community Church

Report and Financial Statements

for the year ended 31 March 2021

Charity no: 1181951

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Lowestoft Community Church

Reference and Administrative details

Name

Lowestoft Community Church, often abbreviated to LCC (registered charity number 1181951).

Address of Charity

8 Hadenham Road, South Lowestoft Industrial Estate, Lowestoft, Suffolk, NR33 7NF.

Trustees

The trustees serving during the year were as follows:

R Youngs, Chairman
P Hunt
C Landles
B Parish
B Warnes
T Willis

Eldership Team

M Betts
M Bollinger
B Parish
V Pointon

Independent Examiner

Cunningham's Chartered Accountants, 61 Alexandra Road, Lowestoft, NR32 1PL.

Bankers

CAF Bank, 25 Kings Hill Avenue, West Malling, Kent, ME19 4JQ.

Solicitors

Edward Connor Solicitors, 10 The Point, Market Harborough, LE16 7QU.

Lowestoft Community Church

Report of the Trustees for the year ended 31 March 2021

The trustees are pleased to present their report and financial statements as a charitable incorporated organisation (CIO) for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1st January 2015.

Reference and administrative details included on page 1 form part of this report.

Structure, Governance and Management

Constitution

The charity is governed by a Constitution dated 8th February 2019.

This report represents the first full year for Lowestoft Community Church as a newly incorporated charitable organisation. The CIO was registered with the Charity Commission on 8th February 2019; the staff and activities of the charity (registered no. 1043005) transferred over to the CIO on 31st August 2019 with the fixed assets being transferred on 30th November 2019. A resolution was passed by the previous charity's trustees on 20th January 2020 to dissolve the charity.

Organisational structure

The Eldership Team provide spiritual leadership and direction. They also take pastoral responsibility for the members of the church.

There are separate teams that are responsible for various ministries within the church and they are accountable to the Eldership Team.

The Trustees oversee the government of the charity, in terms of financial and administrative responsibility.

Lowestoft Community Church is part of the Relational Mission family of churches and a member of the Evangelical Alliance.

Trustee appointment

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. The constitution states that there must be at least four trustees.

Objectives & Activities

The Trustees have given careful consideration to the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion when reviewing the church's aims and objectives. The Trustees have considered, and will continue to consider, how current and future activities will contribute to the aims and objectives set.

The principal object of the Charity, as stated in the constitution, is "the advancement of the Christian faith in the UK and overseas; the advancement for the public benefit of religious and other education, and the relief of the aged, poor, sick, disabled and others in need."

The website states: "We are a Christian church that has been in Lowestoft since 1985. Our purpose is to live life the way that both Jesus modelled it and the Bible teaches it. We want to be transformed by God's love and empower others to do the same as we understand who we are in Him through the teaching of His Word and by the power of the Holy Spirit."

Activities

The following is a summary of the main activities undertaken by the church in relation to its aims and objectives:

Sunday meetings

- As a result of the COVID pandemic and the government restrictions on indoor meetings, we moved our Sunday meetings to our LCC YouTube page. The content of these meetings was a combination of recorded singing, bible teaching, stories and prayers. There was also specific content for children to engage with.

Prayer events

- A weekly prayer meeting was started each Sunday evening at 7pm using the online platform Zoom.

Midweek Groups

- When the first COVID lockdown was announced we allocated all church members into small groups of 10-15 people largely based on geography. These groups were called Community Groups with the purpose providing spiritual, practical and social support. They have continued throughout the year and have been an invaluable source of support and encouragement for people.

Alpha courses

- A online course that explores the beliefs of the Christian faith in a relaxed setting with the opportunity to ask questions.

Children and youth programmes

- KidZone has been a weekly 1 hour Zoom meeting for children in school years 1-6. Its aim was to provide a safe and interactive environment for children to develop socially and spiritually.
- EDGE is a youth club for those from school year 7 to year 12 that meets every Sunday evening on Zoom. There is opportunity to talk about issues of life and faith.

Community activities

- CAP Debt Service – this service was launched in September 2020 in conjunction with the national charity Christians Against Poverty. Clients who are in financial debt refer

themselves to our service via a national helpline and then they are contacted by our local Debt Service manager. The clients are then taken through either a personal debt repayment plan or helped to apply for a debt relief order. They are also taught budgeting skills to help empower them to live debt free. These meetings have been either by phone or by Zoom.

- Conversational English group – a weekly group on Zoom aimed at helping those people within the local community, whose first language is not English, learn basic conversational English skills.
- F.I.S.H. (Food In School Holidays) – Working in conjunction with other churches in the town to provide either a breakfast or hot lunch each Friday of the school holidays to families in the area.

Lowestoft Foodbank

- As part of the Trussell Trust Foodbank network, we run the Lowestoft Foodbank to provide emergency food parcels to people who are experiencing food poverty. As a result of the COVID pandemic we moved to a self-referral system and also used one single distribution point in the centre of Lowestoft.

Achievements and Performance

2020/21 has seen a lot of disruption to our previous way of operation due to the COVID pandemic. As detailed previously, most of our meetings and groups have had to move to an online format in order to stay connected with people and serve their spiritual, social and practical needs.

Key developments:

Staff:

- Many of our staff were furloughed for various amounts of time during the year to reflect the decreased activity associated with each of their roles.
- In October 2020 one of our part-time pastors left his position in order to take up a full-time job in the NHS.
- In December 2020 our Office team leader left her role in order to pursue other opportunities.

Training and input for staff

- There have been various online conferences/courses that our staff have attended during this year including ones run by Jubilee Plus (a community engagement charity) and Stewardship (an organisation focused on helping churches with governance matters).

Sunday meetings

- Our online meetings continued throughout the 2020-21 year and on average were viewed by 250 people a week.

Alpha courses

- We ran 2 Online Alpha courses throughout the year with a total of 6 guests.

Children's and Youth programmes

- The online Zoom meetings were attended by 20-30 young people on average each week.

Conversational English Group

- This group has been run online using Zoom by 3 volunteers (with teaching experience) and has been attended by over 10 different people.

Lowestoft Foodbank

- During this period we fed 9,518 people with a 3-day emergency food parcel, of those 6,088 were adults and 3,430 were children. We had 72,195kgs of food donated via a wide variety of community sources and members of the public.

CAP Debt Service

- Since the launch of the service in September we have been able to undertake initial assessments with 13 clients. We continue to work towards those clients becoming debt-free and all of them have received budgeting advice.

Financial Review

It is not possible to make a meaningful comparison of income and expenditure as this is the first full year in which the charity has operated as a CIO. The previous period only includes activity for seven months (1st September 2019 to 31st March 2020).

Unrestricted Funds:

The charity received £213,311 in general fund income; 92% from donations and the associated gift aid. Giving was closely monitored during the Covid-19 pandemic but it remained stable. The church was able to furlough some of its employees as many church activities ceased during the pandemic; the church was able to claim £15,197 in total from the government's Coronavirus Job Retention Scheme (CJRS). General fund expenditure amounted to £179,458; this was lower than previous years due to the reduced activities and running costs. The Newday youth event for 2020 and 2021 was cancelled and the Trustees made the decision to donate the booking fees previously paid (£5,180) to ensure the viability of future events. A surplus of £33,853, before fund transfers, has been recorded for the year ended 31st March 2021.

Restricted Funds:

The church received £104,229 in restricted income; £58,843 in donations and £45,386 in grants. A lot of financial support was given to Foodbank during the pandemic from both individuals and organisations. Foodbank received total grants of £36,428 to cover warehouse rent, increased staffing and fuel vouchers. A further £8,958 of grants were received to establish the CAP Debt service; a service which aims to help clients manage their debt and become debt-free. Restricted expenditure for the year amounted to £58,549; £28,508 in staffing costs and £30,041 in project running costs. A surplus of £45,680, prior to fund transfers, has been recorded for the year ended 31st March 2021.

Reserves policy and going concern:

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately 3 months of unrestricted expenditure. At this level, the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding.

This last year has been an unprecedented time with the Covid-19 pandemic and a series of national lockdowns that have meant the church has not been able to operate 'in person' for much of the year. The Trustees closely monitored income during this time and the accounts confirm that the charity has not experienced a significant decrease in giving. In addition, running costs have been saved during the period and the charity has received financial support through the Government's Coronavirus Job Retention Scheme. This has led to a significant surplus being recorded for the year. The charity has increased its reserves and cash balances throughout the year. Therefore, the financial statements have been prepared on a going concern basis.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees and signed on their behalf by:

B Warnes B Warnes (Vice Chairman) Date: 31/10/2021.

Lowestoft Community Church

Independent Examiner's Report to the Trustees

I report on the accounts of Lowestoft Community Church (CIO) for the year ended 31st March 2021, which are set out on pages 1 to 16.

Respective responsibilities of Trustees and Examiner:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report:

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement:

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  Date: 18/1/2022

Name: BENJAMIN LYNES FCA

Lowestoft Community Church

Statement of Financial Activities for the year ended 31 March 2021

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total 2020/21 £ | Total 2019/20 £ |
|--------------------------------------|---------|----------------------------|--------------------------|-----------------------|-----------------------|
| Income: | | | | | |
| Income from donations | Note 2 | 196,254 | 104,229 | 300,483 | 167,376 |
| Income from charitable activities | Note 3 | 91 | - | 91 | 9,413 |
| Income from other trading activities | Note 4 | 1,543 | - | 1,543 | 1,905 |
| Investment income | | 36 | - | 36 | 60 |
| Other income | | 190 | - | 190 | 400 |
| Donation of funds from LCC (charity) | | - | - | - | 763,632 |
| CJRS grant (furlough pay recovered) | | 15,197 | - | 15,197 | - |
| Total income | | 213,311 | 104,229 | 317,540 | 942,786 |
| Expenditure: | | | | | |
| Staffing costs | Note 5 | 121,328 | 28,508 | 149,836 | 93,924 |
| Tithe to Relational Mission | | 21,996 | - | 21,996 | 12,831 |
| Expenditure on charitable activities | Note 6 | 7,038 | 30,041 | 37,079 | 22,650 |
| Other expenditure | Note 7 | 14,558 | - | 14,558 | 16,518 |
| Professional fees | | 240 | - | 240 | 1,362 |
| Depreciation | | 14,298 | - | 14,298 | 175 |
| Total expenditure | | 179,458 | 58,549 | 238,007 | 147,460 |
| Net income/(expenditure) | | 33,853 | 45,680 | 79,533 | 795,326 |
| Transfers between Funds | | 11,064 | (11,064) | - | - |
| Net movement in funds | | 44,917 | 34,616 | 79,533 | 795,326 |
| Reconciliation of funds: | | | | | |
| Fund balances brought forward | | 152,211 | 643,115 | 795,326 | - |
| Fund balances carried forward | Note 11 | 197,128 | 677,731 | 874,859 | 795,326 |

Lowestoft Community Church

Balance Sheet as at 31 March 2021

| | Notes | At 31 March 2021 £ | At 31 March 2020 £ |
|-------------------------------------|---------|--------------------------|--------------------------|
| Fixed Assets | | | |
| Tangible assets | Note 8 | 621,155 | 632,989 |
| Current Assets | | | |
| Debtors | Note 9 | 11,636 | 33,622 |
| Cash at bank and in hand | | 245,824 | 137,427 |
| | | 257,460 | 171,049 |
| Current Liabilities | | | |
| Amounts falling due within one year | Note 10 | (3,756) | (8,712) |
| Net current assets | | 253,704 | 162,337 |
| Total Net Assets | | 874,859 | 795,326 |
| The Funds of the Charity: | | | |
| Restricted funds: | | | |
| New Building Fund | Note 11 | 9,626 | 9,626 |
| Community Outreach projects | Note 11 | 10,640 | 7,269 |
| Newday | Note 11 | 2,242 | 2,242 |
| Friendship Club | Note 11 | 485 | 485 |
| Lowestoft Foodbank | Note 11 | 81,745 | 39,243 |
| Backpack Blessing | Note 11 | 478 | 1,021 |
| Hardship Fund | Note 11 | 350 | - |
| Revaluation Reserve | Note 11 | 572,165 | 583,229 |
| | | 677,731 | 643,115 |
| Unrestricted funds | Note 11 | 197,128 | 152,211 |
| | | 874,859 | 795,326 |

The financial statements were approved by the Trustees on 31/10/2021 and signed on their behalf by:

B. Warnes

Name: Bernard Warnes (Vice Chairman)

Lowestoft Community Church

Notes to the Accounts

1 Accounting policies

- (a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Lowestoft Community Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP (FRS 102) the restatement of comparative items was required. No restatements were required, although the presentation of the SOFA and notes to the accounts have changed.

The accounts have been prepared on a going concern basis; there are no material uncertainties about the charity's ability to continue.

- (b) Income is received by way of donations, gifts and grants and is recognised once the charity has entitlement to the funds.
- (c) Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis (inclusive of any VAT that cannot be recovered).
- (d) Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.
- (e) Freehold land & property has been valued using the depreciated replacement cost approach. All other categories of tangible fixed assets are carried at depreciated historical cost.
- (f) All tangible fixed assets are capitalised and depreciated over their estimated useful lives as follows:

| | |
|---------------------|----------------------|
| Freehold property | 2% straight line |
| Fixtures & fittings | 33% reducing balance |
| Equipment | 33% reducing balance |

Freehold land is not depreciated.

- (g) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available as general funds.
- (h) Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- (i) Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Lowestoft Community Church

Notes to the Accounts

(j) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(k) Cash at bank and in hand is represented solely by cash held in the bank and petty cash balances.

(l) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(m) Lowestoft Community Church is a registered charity and not subject to Income or Corporation Tax.

| 2 | Income from donations | Unrestricted Funds | Restricted Funds | 2020/21 | Period to 31/03/20 |
|---|------------------------------|-------------------------------|-----------------------------|----------------|-------------------------------|
| | | £ | £ | £ | £ |
| | Donations | 163,102 | 58,843 | 221,945 | 124,917 |
| | Gift Aid | 33,152 | - | 33,152 | 24,059 |
| | Grants | - | 45,386 | 45,386 | 18,400 |
| | | 196,254 | 104,229 | 300,483 | 167,376 |

| 3 | Income from charitable activities | Unrestricted Funds | Restricted Funds | 2020/21 | Period to 31/03/20 |
|---|--|-------------------------------|-----------------------------|----------------|-------------------------------|
| | | £ | £ | £ | £ |
| | Children & Youth Activities | 91 | - | 91 | 3,178 |
| | Equipping & Training | - | - | - | 592 |
| | Church Events | - | - | - | 26 |
| | Community Activities | - | - | - | 5,617 |
| | | 91 | - | 91 | 9,413 |

| 4 | Income from other trading activities | Unrestricted Funds | Restricted Funds | 2020/21 | Period to 31/03/20 |
|---|---|-------------------------------|-----------------------------|----------------|-------------------------------|
| | | £ | £ | £ | £ |
| | Building hire | 1,330 | - | 1,330 | 1,890 |
| | Photocopying & printing | 213 | - | 213 | 15 |
| | | 1,543 | - | 1,543 | 1,905 |

Lowestoft Community Church

Notes to the Accounts

| 5 | Staffing costs | Unrestricted Funds £ | Restricted Funds £ | 2020/21 £ | Period to 31/03/20 £ |
|---|----------------------------------|----------------------------|--------------------------|--------------|----------------------------|
| | Gross salaries & wages | 112,184 | 28,508 | 140,692 | 81,929 |
| | Social Security costs | 5,051 | - | 5,051 | 5,286 |
| | Employer's pension contributions | 3,865 | - | 3,865 | 2,287 |
| | | 121,100 | 28,508 | 149,608 | 89,502 |
| | Travel & subsistence | 78 | - | 78 | 2,960 |
| | Staff training | 150 | - | 150 | 1,462 |
| | | 121,328 | 28,508 | 149,836 | 93,924 |

Number of employees 12 11

No employee received employee benefits of more than £60,000 for the reporting period.

| 6 | Expenditure on charitable activities | Unrestricted Funds £ | Restricted Funds £ | 2020/21 £ | Period to 31/03/20 £ |
|---|---|----------------------------|--------------------------|--------------|----------------------------|
| | Church meetings | 1,286 | - | 1,286 | 2,410 |
| | Children, Youth & Schools work | 5,729 | - | 5,729 | 4,203 |
| | Community work | - | 29,091 | 29,091 | 13,534 |
| | Evangelism, Cell & Equipping | 23 | - | 23 | 1,978 |
| | Church events | - | - | - | 91 |
| | Hardship Fund | - | 950 | 950 | 434 |
| | | 7,038 | 30,041 | 37,079 | 22,650 |

| 7 | Other expenditure | Unrestricted Funds £ | Restricted Funds £ | 2020/21 £ | Period to 31/03/20 £ |
|---|-------------------------------------|----------------------------|--------------------------|--------------|----------------------------|
| | Admin & Office costs | 3,626 | - | 3,626 | 2,697 |
| | Light, heat, water & waste disposal | 4,043 | - | 4,043 | 5,970 |
| | Insurance | 2,172 | - | 2,172 | 1,233 |
| | Advertising & publicity | 178 | - | 178 | 814 |
| | Repairs & cleaning | 2,954 | - | 2,954 | 4,546 |
| | Miscellaneous | 1,585 | - | 1,585 | 1,258 |
| | | 14,558 | - | 14,558 | 16,518 |

Lowestoft Community Church

Notes to the Accounts

| 8 | Tangible Fixed Assets | Freehold land £ | Freehold property £ | Fixtures, fittings & equipment £ | Total £ |
|---|----------------------------------|--------------------|---------------------------|---|------------|
| | Cost or valuation: | | | | |
| | At 1 April 2020 | 40,000 | 648,200 | 64,567 | 752,767 |
| | Additions | - | - | 2,464 | 2,464 |
| | Disposals | - | - | - | - |
| | At 31 March 2021 | 40,000 | 648,200 | 67,031 | 755,231 |
| | Accumulated depreciation: | | | | |
| | At 1 April 2020 | - | 59,820 | 59,958 | 119,778 |
| | Charge for the period | - | 11,964 | 2,334 | 14,298 |
| | Disposals | - | - | - | - |
| | At 31 March 2021 | - | 71,784 | 62,292 | 134,076 |
| | Net Book Value: | | | | |
| | At 31 March 2021 | 40,000 | 576,416 | 4,739 | 621,155 |
| | At 31 March 2020 | 40,000 | 588,380 | 4,609 | 632,989 |

Freehold land and property has been revalued using the depreciated replacement cost approach due to the specialised nature of the property. The freehold property was transferred from the Charity to the CIO at depreciated replacement cost on 30th November 2019.

| Historical cost note: | Freehold land £ | Freehold property £ |
|--------------------------------|-----------------------|---------------------------|
| Cost | 50,000 | 45,000 |
| Less: accumulated depreciation | - | (18,000) |
| | 50,000 | 27,000 |

| 9 | Debtors | At 31 March 2021 £ | At 31 March 2020 £ |
|---|------------------------------|--------------------------|--------------------------|
| | Trade debtors | 1,050 | 100 |
| | Prepayments & accrued income | 10,183 | 32,903 |
| | Other debtors | 403 | 619 |
| | | 11,636 | 33,622 |

Lowestoft Community Church

Notes to the Accounts

| 10 | Creditors: amounts falling due within one year | At 31 March 2021 £ | At 31 March 2020 £ |
|----|--|--------------------------|--------------------------|
| | Trade creditors | 688 | 3,202 |
| | Accruals & deferred income | 261 | 2,061 |
| | Tax & social security | 2,167 | 2,619 |
| | Other creditors | 640 | 830 |
| | | 3,756 | 8,712 |

| 11 | Movements in funds | At 1 April 2020 £ | Incoming resources £ | Outgoing resources £ | Transfers £ | At 31 March 2021 £ |
|----|----------------------------|-------------------------|----------------------------|----------------------------|-----------------|--------------------------|
| | Unrestricted funds: | | | | | |
| | General Fund | 152,211 | 213,311 | (179,458) | 11,064 | 197,128 |
| | Restricted funds: | | | | | |
| | New Building Fund | 9,626 | - | - | - | 9,626 |
| | Community Outreach | 7,269 | 11,703 | (8,332) | - | 10,640 |
| | Newday | 2,242 | - | - | - | 2,242 |
| | Friendship Club | 485 | - | - | - | 485 |
| | Lowestoft Foodbank | 39,243 | 91,226 | (48,724) | - | 81,745 |
| | Backpack Blessing | 1,021 | - | (543) | - | 478 |
| | Hardship Fund | - | 1,300 | (950) | - | 350 |
| | Revaluation reserve | 583,229 | - | - | (11,064) | 572,165 |
| | | 643,115 | 104,229 | (58,549) | (11,064) | 677,731 |
| | Total funds | 795,326 | 317,540 | (238,007) | - | 874,859 |

General Fund: The fund is for the general purpose of furthering the Charity's objects.

New Building Fund: The church was looking to purchase a larger building and several gifts had been given for this purpose. It appears there is nothing suitable and these gifts will be held in the meantime until a suitable project arises.

Community Outreach Fund: The church runs a number of projects in the community: Conversational English classes to support individuals to learn conversational English, Food in School Holidays (FISH) in partnership with other local churches to provide low-income families with food in the holidays and the CAP Debt Service which helps clients to manage their debt and become debt-free.

Newday: Newday is an annual youth bible week and any surplus remaining from the fees charged is carried forward to ensure continued investment in this event. The event has been cancelled for August 2020 & 2021 (due to Covid) but is expected to re-start in 2022. The bookings made in 2019-20 have been gifted to the organisers of the event to ensure future events can be run.

Friendship Club: Friendship Club is a monthly group that runs for the over 50's, particularly for those older people who may feel socially isolated.

Lowestoft Community Church

Notes to the Accounts

Lowestoft Foodbank: The church received a large number of donations for the Lowestoft Foodbank during the year. In addition, significant grant funding was received from East Suffolk Council, Suffolk County Council, Suffolk Community Foundation, Trussell Trust and Kirkley Pools to cover staffing costs, warehouse rent and running costs.

Backpack Blessing: A special offering was taken in order to be able to provide backpacks containing school uniform for families in need at a local school. The surplus was carried over this year and further backpacks/uniform were purchased in summer 2020.

Hardship Fund: During the Covid pandemic several individuals in the church donated to the Hardship Fund to enable the church to offer a small amount of financial assistance to those in need.

Revaluation Reserve: In accordance with the Companies Act 2006 the amount of revalued property depreciation over the historic cost amount has been transferred from the revaluation reserve to the general fund reserve.

12 Analysis of net assets between funds

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|------------------|
| Tangible fixed assets | 55,671 | 565,484 | 621,155 |
| Current assets | 145,213 | 112,247 | 257,460 |
| Current liabilities | (3,756) | - | (3,756) |
| Net assets at 31 March 2021 | 197,128 | 677,731 | 874,859 |

13 Related party transactions

During the year, **£25,722** (2019-20 £15,545) was received from the Trustees, and their related parties, as donations without conditions (including corresponding gift aid).

One of the Trustees (B Parish) is employed by the CIO on a full-time basis on a salary of £36,922.

One of the Trustees (C Landles) is employed by the CIO as the CAP Debt Centre manager on a salary of £5,465 for 10 hours per week.

The wife of one of the Trustees (T Willis) was employed as the church Administrator at a salary of £11,599 for 20 hours per week. She resigned on 31st December 2020.

No Trustee expenses have been incurred.