

REGISTERED COMPANY NUMBER: CE016450 (England and Wales)
REGISTERED CHARITY NUMBER: 1181950

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2021
FOR
ALL NATIONS CHURCH ILFORD CIO

Cobbin Floyd Ltd
Chartered Accountants
15a Station Road
Epping
Essex
CM16 4HG

ALL NATIONS CHURCH ILFORD CIO

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FOR THE YEAR ENDED 31ST AUGUST 2021

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ALL NATIONS CHURCH ILFORD CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE016450 (England and Wales)

Registered Charity number

1181950

Registered office

367 Ley Street
Ilford
Essex
IG1 4AA

Trustees

Rev S P Arscott
Mr K D Peistrup
Rev M P W Roberts

Independent Examiner

Cobbin Floyd Ltd
Chartered Accountants
15a Station Road
Epping
Essex
CM16 4HG

COMMENCEMENT OF ACTIVITIES

All Nations Church was incorporated as a CIO on 8th February 2019. It was previously run as an unregistered and unincorporated charity, called "Ilford Church Plant". The assets were not transferred to the CIO until September 2019, when a bank account was first opened in the name of the CIO. Prior to this date all charitable activities continued to be run through the original charity and therefore the accounts for the period to 31st August 2019 are dormant.

Approved by order of the board of trustees on 15th December 2021 and signed on its behalf by:

Rev S P Arscott - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ALL NATIONS CHURCH ILFORD CIO

Independent examiner's report to the trustees of All Nations Church Ilford CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Cobbin, FCA
ICAEW
Cobbin Floyd Ltd
Chartered Accountants
15a Station Road
Epping
Essex
CM16 4HG

15th December 2021

ALL NATIONS CHURCH ILFORD CIO

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
VOLUNTARY INCOME FROM					
Donations and legacies	2	480,576	156,033	636,609	141,442
Investment income	3	16	-	16	20
Other income		6,012	-	6,012	-
Total		486,604	156,033	642,637	141,462
 EXPENDITURE ON					
Raising funds	4	44,987	17,937	62,924	-
Other		11,900	15,200	27,100	63,377
Total		56,887	33,137	90,024	63,377
NET INCOME		429,717	122,896	552,613	78,085
 RECONCILIATION OF FUNDS					
Total funds brought forward		78,085	-	78,085	-
TOTAL FUNDS CARRIED FORWARD		507,802	122,896	630,698	78,085

The notes form part of these financial statements

ALL NATIONS CHURCH ILFORD CIO

BALANCE SHEET
31ST AUGUST 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Debtors	9	7,140	-	7,140	-
Cash at bank and in hand		514,047	122,896	636,943	78,085
		<u>521,187</u>	<u>122,896</u>	<u>644,083</u>	<u>78,085</u>
CREDITORS					
Amounts falling due within one year	10	(13,385)	-	(13,385)	-
NET CURRENT ASSETS		<u>507,802</u>	<u>122,896</u>	<u>630,698</u>	<u>78,085</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>507,802</u>	<u>122,896</u>	<u>630,698</u>	<u>78,085</u>
NET ASSETS		<u>507,802</u>	<u>122,896</u>	<u>630,698</u>	<u>78,085</u>
FUNDS	11				
Unrestricted funds				507,802	78,085
Restricted funds				122,896	-
TOTAL FUNDS				<u>630,698</u>	<u>78,085</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15th December 2021 and were signed on its behalf by:

Rev S P Arscott - Trustee

The notes form part of these financial statements

ALL NATIONS CHURCH ILFORD CIO

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST AUGUST 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>558,842</u>	<u>78,065</u>
Net cash provided by operating activities		<u>558,842</u>	<u>78,065</u>
 Cash flows from investing activities			
Interest received		<u>16</u>	<u>20</u>
Net cash provided by investing activities		<u>16</u>	<u>20</u>
 Change in cash and cash equivalents in the reporting period		<u>558,858</u>	<u>78,085</u>
Cash and cash equivalents at the beginning of the reporting period		<u>78,085</u>	<u>-</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>636,943</u></u>	<u><u>78,085</u></u>

The notes form part of these financial statements

ALL NATIONS CHURCH ILFORD CIO

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST AUGUST 2021

1. **RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	552,613	78,085
Adjustments for:		
Interest received	(16)	(20)
Increase in debtors	(7,140)	-
Increase in creditors	13,385	-
	<hr/>	<hr/>
Net cash provided by operations	558,842	78,065
	<hr/> <hr/>	<hr/> <hr/>

2. **ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.9.20 £	Cash flow £	At 31.8.21 £
Net cash			
Cash at bank and in hand	78,085	558,858	636,943
	<hr/>	<hr/>	<hr/>
	78,085	558,858	636,943
	<hr/>	<hr/>	<hr/>
Total	78,085	558,858	636,943
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

ALL NATIONS CHURCH ILFORD CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has received the funds.

Expenditure

Liabilities are recognised as expenditure as soon as the charity has made payment to that expenditure. Expenditure is accounted for on a payments basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
IPC Church planting fund	-	20,000
US giving	23,457	13,507
Individuals	24,706	29,695
Internal giving	85,398	52,358
Associate Minister Restricted Fund	156,033	-
Diaconal needs	-	30
Transfer of funds from unincorporated charity	-	25,852
Building Fund	347,015	-
	<hr/> 636,609 <hr/>	<hr/> 141,442 <hr/>

ALL NATIONS CHURCH ILFORD CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	16	20
	<u><u> </u></u>	<u><u> </u></u>

4. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Support costs	62,924	-
	<u><u> </u></u>	<u><u> </u></u>

5. SUPPORT COSTS

	Human resources £	Church running £	Giving £	Staff resources £	Totals £
Raising donations and legacies	53,861	6,290	1,500	1,273	62,924
Other resources expended	<u> </u>	<u> </u>	<u>11,900</u>	<u> </u>	<u>11,900</u>
	<u><u>53,861</u></u>	<u><u>6,290</u></u>	<u><u>13,400</u></u>	<u><u>1,273</u></u>	<u><u>74,824</u></u>

6. TRUSTEES' REMUNERATION AND BENEFITS

	2021	2020
	£	£
Trustees' salaries	23,058	21,343
	<u><u> </u></u>	<u><u> </u></u>

Trustees' expenses

During the year amounts were reimbursed to the Trustees of the charity for church running expenses as follows:-

Rev S P Arscott - £1,804 (2019 : £nil)

Rev K D Peistrup - £1,407 (2019 : £nil)

Rev M P W Roberts - £90 (2019 : £nil)

7. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	38,258	21,343
Social security costs	30,324	23,076
Other pension costs	479	330
	<u><u>69,061</u></u>	<u><u>44,749</u></u>

The average monthly number of employees during the year was as follows:

2021	2020
<u><u> </u></u>	<u><u> </u></u>

No employees received emoluments in excess of £60,000.

ALL NATIONS CHURCH ILFORD CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
VOLUNTARY INCOME FROM			
Donations and legacies	134,442	7,000	141,442
Investment income	20	-	20
Total	134,462	7,000	141,462
 EXPENDITURE ON			
Other	56,377	7,000	63,377
NET INCOME	78,085	-	78,085
 TOTAL FUNDS CARRIED FORWARD	78,085	-	78,085

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	7,140	-

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	13,385	-

11. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	78,085	429,717	507,802
 Restricted funds			
Restricted fund	-	122,896	122,896
 TOTAL FUNDS	78,085	552,613	630,698

ALL NATIONS CHURCH ILFORD CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	486,604	(56,887)	429,717
Restricted funds			
Restricted fund	156,033	(33,137)	122,896
TOTAL FUNDS	<u>642,637</u>	<u>(90,024)</u>	<u>552,613</u>

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	-	78,085	78,085
TOTAL FUNDS	<u>-</u>	<u>78,085</u>	<u>78,085</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	134,462	(56,377)	78,085
Restricted funds			
Restricted fund	7,000	(7,000)	-
TOTAL FUNDS	<u>141,462</u>	<u>(63,377)</u>	<u>78,085</u>

ALL NATIONS CHURCH ILFORD CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2021.

ALL NATIONS CHURCH ILFORD CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2021

	2021 £	2020 £
VOLUNTARY INCOME		
Donations and legacies		
IPC Church planting fund	-	20,000
US giving	23,457	13,507
Individuals	24,706	29,695
Internal giving	85,398	52,358
Associate Minister Restricted Fund	156,033	-
Diaconal needs	-	30
Transfer of funds from unincorporated charity	-	25,852
Building Fund	347,015	-
	<hr/>	<hr/>
	636,609	141,442
Investment income		
Deposit account interest	16	20
Other income		
No description	6,012	-
	<hr/>	<hr/>
Total incoming resources	642,637	141,462
 EXPENDITURE		
Other		
Wages	15,200	-
Support costs		
Human resources		
Trustees' salaries	23,058	21,343
Staff housing costs	30,324	23,076
Pensions	479	330
	<hr/>	<hr/>
	53,861	44,749
Church running		
Administration	1,331	1,274
Food	55	222
Advertising	88	353
Repairs and renewals	2,295	805
Visiting preachers	120	321
Ministry	-	83
Bookstall	-	178
Away day	-	33
Events	20	419
Ley Street centre	2,129	234
Crèche and Sunday school	31	285
Carried forward	6,069	4,207

This page does not form part of the statutory financial statements

ALL NATIONS CHURCH ILFORD CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2021

	2021 £	2020 £
Church running		
Brought forward	6,069	4,207
Insurance	221	-
	<hr/> 6,290	<hr/> 4,207
 Giving		
Diaconal needs	-	1,400
Presbytery	11,900	5,500
Kuehs seminary support	1,500	7,000
Other donations	-	100
	<hr/> 13,400	<hr/> 14,000
 Staff resources		
Travel and accomodation	-	229
Conferences	133	-
Accountancy	1,140	192
	<hr/> 1,273	<hr/> 421
 Total resources expended	<hr/> 90,024	<hr/> 63,377
 Net income	<hr/> 552,613 <hr/>	<hr/> 78,085 <hr/>