

JESUS CHRIST OF NAZARETH INTERNATIONAL CHURCH
(A Company Limited by Guarantee)

REPORT AND FINANCIAL STATEMENTS

31 DECEMBER 2022

Company Number: 2996166

JESUS CHRIST OF NAZARETH INTERNATIONAL CHURCH

FINANCIAL STATEMENTS

for the Year ended 31st December 2022

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JESUS CHRIST OF NAZARETH INTERNATIONAL CHURCH

COMPANY INFORMATION

31st December 2022

Status Company limited by guarantee without share capital.

Company Number 2996166

Registered Office and Operational Address 27 James Meadow
Slough
Berkshire
SL3 7GE

Honorary Officers Mabel Kosi Thomasina
George Attoh -Armah
Archbishop Susuana Kai Amarteifio
Reverend Emmanuel Amarteifio
Reverend David Amartey Amarteifio
Reverend Moses Allotey
Rt. Reverend Albert Adotey Allotey
Kelly Adjetei

Secretary Emmanuel Amarteifio

Independent Examiner Martin Morrison & Co
Chartered Certified Accountants
Unit 43
66/77 Boure Road
Bexley, Kent
DA5 1LU

JESUS CHRIST OF NAZARETH INTERNATIONAL CHURCH
EXECUTIVE COMMITTEE'S REPORT
31st December 2022

The Executive Committee presents its report and the financial statements for the year ended 31 December 2022.

Activities and Review

The objects of Jesus Christ of Nazareth International Church are:

- (a) Expanding the Christian religion.
- (b) Training and ordaining ministers of the Gospel.
- (c) Providing services to relieve suffering, sickness and poverty.
- (d) Helping to improve living, mental and moral standards of people.

Mission statement

Jesus Christ of Nazareth International Church aims to develop and promote the Christian religion.

Organisation

Jesus Christ of Nazareth International Church is a charitable company limited by guarantee, whose directors (the Executive Committee) are the trustees of the charity

Review of the Year

The company trading results are detailed on page 5.

Executive Committee's Responsibilities

Company law requires the Executive Committee to prepare financial statements for each financial Year which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the Executive Committee is required to

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Executive Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable it to ensure that the financial statements comply with the Companies Act 2006. It is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**JESUS CHRIST OF NAZARETH INTERNATIONAL CHURCH
EXECUTIVE COMMITTEE'S REPORT
31st December 2022**

Members of the Executive Committee

The following served as company directors and charity trustees during the year and up to the date of this report:

Mabel Kosi Thomasina
George Attah -Armah
Archbishop Susuana Kai Amarteifio
Reverend Emmanuel Amarteifio
Reverend David Amartey Amarteifio
Reverend Moses Allotey
Rt. Reverend Albert Adotey Allotey
Kelly Adjetei

All Executive Committee members are members of the company and guarantee to contribute to the assets of the charitable company in the event of it's being wound up such amounts as may be required not exceeding £1.

Accountants

Martin Morrison & Co. were re-appointed at the Annual General Meeting and have expressed their willingness to continue as the charitable company's accountants.

Approved by the Executive Committee on 29/09/ 2023 and signed on their behalf by:



E Amarteifio (Trustee)

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Jesus Christ of Nazareth International Church

**Report of the Accountant's to the Members of
Jesus Christ of Nazareth International Church**

We report on the accounts of Jesus Christ of Nazareth International Church for the year ended 31 December 2022.

Respective responsibilities of Management Committee and accountants

As the charity's trustees you are responsible for the preparation of the accounts as set out on page 2 of the financial statements.

Basis of Independent Examiners Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any usual items or disclosures in the accounts, allied to the seeking from you as trustees explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matters have come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements

(a) to keep accounting records in accordance with section 41 of the Act; and

(b) to prepare accounts which accord with the accounting records and comply with accounting requirements of the Act have not been met.

(2) To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dated: 29 / September 2023


Martin Morrison & Co
Chartered Certified Accountants
Unit 43
66/77 Boure Road
Bexley, Kent
DA5 1LU

JESUS CHRIST OF NAZARETH INTERNATIONAL CHURCH
INCOME AND EXPENDITURE ACCOUNT
AS AT 31st DECEMBER 2022

	2022	Total 2021
INCOME	<u>73,704</u>	<u>62,344</u>
EXPENDITURE		
Pastrol Allowances	7,180	4,800
Misionary activities	20,578	18,245
Welfare	5,100	6,830
Vehicles-General costs	4,080	2,532
Travel & subsistence	100	519
Rent	12,256	4,327
Donations & honorarium	1,050	850
Premises insurance & Licences	312	282
Premises repairs and maintenance	1,475	431
Depreciation	526	1,166
Loss on disposal of Van	0	437
Bank charges	314	419
Equipment	0	728
Computer costs	552	0
Postage and couriers	103	10
Subscriptions	300	816
Sundry expenses	230	391
Telephone and broadband	2,625	2,282
Accountancy	780	720
Total Expenditure	<u>57,561</u>	<u>45,785</u>
Surplus for the period	<u>16,142</u>	<u>16,559</u>

JESUS CHRIST OF NAZARETH INTERNATIONAL CHURCH
BALANCE SHEET
AS AT 31st DECEMBER 2022

	Notes	£	2022 £	2021
Tangible Fixed Assets	7		<u>1,577</u>	<u>2,103</u>
Current Assets				
Debtors	8	0		0
Cash at Bank and in Hand			<u>118,648</u>	<u>101,920</u>
			118,648	101,920
Creditors: Amounts Falling Due Within One Year	9		<u>780</u>	<u>720</u>
Net Current Assets/(Liabilities)			<u>117,868</u>	<u>101,200</u>
Total Assets less Current Liabilities			<u>119,445</u>	<u>103,303</u>
Funds				
Unrestricted Funds Balance b/wd.			119,445	103,303
Deficit for the Year			<u>0</u>	<u>0</u>
Total Funds			<u>119,445</u>	<u>103,303</u>

The Directors have:-

- (1) Taken advantage of the companies Act 1985 in not having these accounts audited under section 249A(1)
- (2) Confirmed that no notice has been deposited under section 249B(2) of the Companies Act 1985
- (3) Acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the companies Act 1985
- (4) Acknowledge their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company

The Directors have:-

- (5) Taken advantage of the exemptions conferred by part III of schedule 8 of the Companies Act 1985 and
- (6) In their opinion the Company is entitled to those exemptions on the basis that it qualifies as a small company



Emmanuel Amarteifio
Secretary

29th September 2023

JESUS CHRIST OF NAZARETH INTERNATIONAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2022

1. Accounting Policies

- a) The financial statements have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Accounting By Charities
- b) Voluntary income is received by way of donations and gifts and is included in the Statement of Financial Activities when receivable.
- c) Grants are credited to the Statement of Financial Activities on the earlier date of receipt or when receivable, unless they relate to a specified future period, in which case they are deferred.
- d) Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair apportionment of support and management and administration costs. Grants for the purchase of fixed assets are initially charged against the fund then transferred to the fixed asset fund.
- e) Unrestricted funds are donations and other incoming resources receivable or generated for the charitable purposes.
- f) Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- g) Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.
- h) Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each assets over its estimated useful life at the following rates:
 Furniture, fittings and equipment 25% per annum on straight line

2. Grants

	Restricted £	Unrestricted £	2022 Total	2021
Offerings, Tithes & Other Donations from Followers	0	73,690	73,690	61,295
Interest Received & Other Sundry Income	0	14	14	1,049
	<u>0</u>	<u>73,704</u>	<u>73,704</u>	<u>62,344</u>

There were no political donations during the year.

JESUS CHRIST OF NAZARETH INTERNATIONAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2022

4 Staff Costs and Numbers

The average number of employees during the year was 0 (2021 -0). At 31st March 2022 0 staff were employed.

	2022	2021
Salaries	<u>0</u>	<u>0</u>

5 Net Income for the year

This is stated after charging

	2022	2021
Trustees' Emoluments	0	0
Accountant's Remuneration		
For Accountancy	780	720
For Other Services	0	0
Depreciation	<u>526</u>	<u>1,603</u>

6 Taxation

All income is applied for charitable purposes and therefore the charity is exempt from corporation tax.

**JESUS CHRIST OF NAZARETH INTERNATIONAL CHURCH
FOR THE YEAR ENDED 31st DECEMBER 2022**

7 Tangible Fixed Assets

	2022		2022
	Van	Equipment	Total
Cost			
At 1st January 2022	0	43,988	43,988
Disposals in the year	0	0	0
At 31st December 2022	<u>0</u>	<u>43,988</u>	<u>43,988</u>
Depreciation			
At 1st January 2022	0	41,885	41,885
Charge for the year	0	526	526
At 31st December 2022	<u>0</u>	<u>42,411</u>	<u>42,411</u>
Net Book Value			
At 31st December 2022	<u>0</u>	<u>1,577</u>	<u>1,577</u>
At 31st December 2021	<u>0</u>	<u>2,103</u>	<u>2,103</u>

8 Debtors

	2022	2021
Trade Debtors	0	0
Prepayments	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

9 Creditors: Amounts Falling Due Within One Year

	2022	2021
Trade Creditors	0	0
Accruals and Other Creditors	<u>840</u>	<u>720</u>
	<u>840</u>	<u>720</u>

**JESUS CHRIST OF NAZARETH INTERNATIONAL CHURCH
FOR THE YEAR ENDED 31st DECEMBER 2022**

10 Analysis of Net assets Between Funds

Restricted
£

Funds at 31st December 2022 are represented by:

Fixed Assets	1,577
Current Assets	118,648
Current Liabilities	-780
	<hr/> 119,445 <hr/>