

REGISTERED CHARITY NO. 1181933

DARTMOUTH ROTARY CLUB TRUST FUND

TRUSTEES REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2023

DARTMOUTH ROTARY CLUB TRUST FUND

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DARTMOUTH ROTARY CLUB TRUST FUND

TRUSTEES REPORT

FOR THE YEAR ENDED 30TH JUNE 2023

The Trustees present their report and financial statements for Dartmouth Rotary Club Trust Fund (the Trust) for the year ended 30th June 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)

Establishment and objects

The Trust is established as a registered charity under Charity Number 1181933.

Its objects are to or for the relief of the poor and needy or to or for such other charitable purpose, institution, society or object as the Dartmouth Rotary Club shall in duly constituted meeting from time to time direct.

To achieve its aims, the Trust raises funds to support local and international charities and charitable projects and to support local individuals where needed.

Throughout the period, the Trustees have complied with their duty to have due regard to the Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant. There are three key principles by which the Dartmouth Rotary Club (the "Club") assesses public benefit:

-there must be an identifiable benefit from the support to be provided before fundraising commences and before the funds are transferred to the beneficiary or project.

-the benefit must be to an individual, a section of the public or the public at large (locally or elsewhere)

-the benefit must be delivered directly to the beneficiary or through a recognised body which is organised to deliver the benefit

Structure, governance and management

The trustees during the period were:

Martin Judd
Richard Blake
Peter Adolphus
Alan Depledge
Mary Burden

DARTMOUTH ROTARY CLUB TRUST FUND

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 30TH JUNE 2023

The address for correspondence for the Trust is:

P K Adolphus
Warfleet Lodge
Warfleet
Dartmouth
Devon TQ6 9BZ

The Trust was established by a declaration of trust dated 6th December 2018. The trustees are appointed by the membership of the Club from its membership. All of the trustees are members of the Club and the Trust employs no staff. Trustees and members of the Club give their time voluntarily and receive no remuneration or other benefits. All of the funds raised were raised through donations or fundraising activities undertaken by members of the Club.

Advisers

The Trust's bank is NatWest Bank plc in Paignton Devon. Mr Craig Rowland acts as an independent examiner under the Charities Act.

Review of developments, activities and finances

During the year the Trust has been able to support a number of projects, small and large, local and international. The geographical areas covered by these projects include:

- Devon and the South West (Children's Hospice South West, Dartmouth Academy, Dartmouth Green Partnership, Dartmouth Swimming Pool, Dartmouth Sea Cadets, Dartmouth Youth Group, Dartmouth Community Chest, Dart Gig Club, Dartmouth FC, Royal Dart Yacht Club Trust, Flavel Church Pantry, Stoke Fleming Youth Club and Dartmouth Caring)
- UK (by direct support to Physionet, RFUK End Polio Now)
- Ukraine, Africa, India, Latin America, Pakistan and Turkey (by direct support to Shelterbox, Uganda Water, Ripple Effect, Aquabox and Mercy Ships)

Note 5 on page 10 of these financial statements gives a detailed description of grants and donations made during the period. A total of £52,248 was distributed and of this amount £7,873 went to local organisations and projects.

As well as the provision of funds, through its activities the Trust has sought to raise awareness among the local population of issues being supported by the Trust (such as hardship and later life care in Dartmouth).

During the year the Trust has been responsible for the raising of in excess of £33,500 towards the Ukrainian Appeal from street collections and generous contributors .

**TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 30TH JUNE 2023**

The statutory financial statements of the Trust are attached. They comprise a Statement of Financial Activities, setting out the income and expenditure for the period. The financial statements conclude with a Balance Sheet summarising the Trust's financial position, the accounting policies and notes to the accounts.

Financial review

The Trust's finances are in a reasonably strong position at the year end. Although reserves dropped in the year by over £5,600 it should be noted that last years reserves included roughly the same amount which had been raised on behalf of Ukraine in the year ended June 2022 and were distributed this year. A Summer Fete was held in early August 2023 and raised just over £3,000 net. Various events are planned for the autumn and winter

Signed on behalf of the Trustees

A handwritten signature in dark ink, appearing to be 'Alan Depledge', written in a cursive style.

Alan Depledge
Trustee

DARTMOUTH ROTARY CLUB TRUST FUND

INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 30TH JUNE 2023

Independent examiner's report to the trustees of Dartmouth Rotary Club Trust Fund.

I report to the trustees on my examination of the accounts of Dartmouth Rotary Club Trust Fund (the Trust) for the year ended 30th June 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
2. the accounts do not accord with those records;
or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Craig Rowland

Date: 04/10/23.

DARTMOUTH ROTARY CLUB TRUST FUND

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2023**

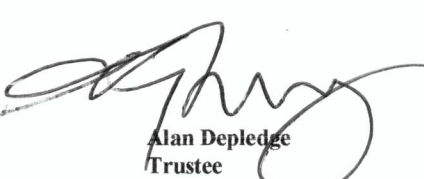
	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2023	2023	2023	2022
		£	£	£	£
Incoming Resources					
Major fund raisers	1	16,709	-	16,709	8,371
Other fund raisers	2	1,331	35,749	37,080	19,189
Donations received	3	495	1,000	1,495	1,522
Sundry	5	342	-	342	-
Total Income		18,877	36,749	55,626	29,082
Resources Expended					
Major fund raisers	1	(7,566)	-	(7,566)	(3,544)
Other fund raisers	2	(59)	-	(59)	-
Grants and donations	4	(10,148)	(42,100)	(52,248)	(22,930)
Sundry	5	(1,415)	-	(1,415)	(293)
Total Resources Expended		19,188	42,100	(61,288)	(26,767)
Net Incoming Resources	6	(311)	(5,351)	(5,662)	2,315
Reconciliation of Funds					
Total Funds brought forward		3,605	5,819	9,424	7,109
Funds Adjustment in Year		(311)	(5,351)	(5,662)	2,315
Total Funds carried forward		3,294	468	3,762	9,424


The notes on pages 7 to 12 form part of these financial statements

DARTMOUTH ROTARY CLUB TRUST FUND**BALANCE SHEET
AS AT 30TH JUNE 2023**

Notes		2023		2022	
		£	£	£	£
Fixed Assets					
Tangible Fixed Assets	7		314		355
Current Assets					
Debtors	8	298		37	
Cash at Bank		5,152		12,122	
		<u>5,450</u>		<u>12,159</u>	
Creditors :Amounts falling due within one year					
Sundry Creditors	9	(2,002)		(3,090)	
				<u></u>	
Net Current Assets			3,448		9,069
Net Assets			<u>3,762</u>		<u>9,424</u>
Represented By					
Capital Account					
Unrestricted Funds	10		3,294		3,605
Restricted Funds			468		5,819
			<u>3,762</u>		<u>9,424</u>

These financial statements were approved by the Trustees and authorised for issue on 3/10/23 and are signed on behalf of the Trustees by


Alan Depledge
Trustee


Peter Adolphus ACA
Trustee

The notes on pages 7 to 12 form part of these financial statements

DARTMOUTH ROTARY CLUB TRUST FUND

ACCOUNTING POLICIES

FOR THE YEAR ENDED 30TH JUNE 2023

Basis of financial statements

The financial statements have been prepared in accordance with applicable accounting standards and the current Statement of Recommended Practice (FRS102) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the Charity is responsible in law.

Funds

Unrestricted funds - are funds (including legacy funds) which can be used in accordance with the charitable objects, at the discretion of the members of the Club for ordinary purposes.

Restricted funds - are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when funds are raised for particular purposes, these can be way of donations or events and activities. Any balance unspent at the end of the year must be carried forward as a balance on that fund.

Unrestricted and restricted funds are as shown on the statement of Financial Activities.

Incoming Resources

Voluntary income - donations are recognised when received. Tax recoverable on Gift Aid donations is credited when the income is recognised.

Grants and legacies - to the Charity are accounted for as soon as the Charity is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the Charity is reasonably certain.

Other ordinary income — Income from events and activities are accounted for gross.

Resources Expended

Grants - Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the Charity.

Activities directly relating to the Charity - All other expenditure is generally recognised when it is incurred and is accounted for gross.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Debtors are recognised at the settlement amount due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

DARTMOUTH ROTARY CLUB TRUST FUND

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2023**

		Unrestricted Funds 2023			Restricted Funds 2023			Total Funds 2023
		INCOME	EXPENDITURE	NET	INCOME	EXPENDITURE	NET	
1	Major Fund Raisers							
	Rotary Draw	4,117	(2,760)	1,357	-	-	-	1,357
	Summer Fete	2,763	(388)	2,375	-	-	-	2,375
	Pig Race Night	3,201	(1,179)	2,022	-	-	-	2,022
	Golf Day	1,267	-	1,267	-	-	-	1,267
	Casino Night	5,361	(3,239)	2,122	-	-	-	2,122
		<u>16,709</u>	<u>(7,566)</u>	<u>9,143</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,143</u>
		Unrestricted Funds 2022			Restricted Funds 2022			Total Funds 2022
		INCOME	EXPENDITURE	NET	INCOME	EXPENDITURE	NET	
	Major Fund Raisers							
	Rotary Draw	5,593	(2,760)	2,833	-	-	-	2,833
	Summer Fete	2,778	(784)	1,994	-	-	-	1,994
		<u>8,371</u>	<u>(3,544)</u>	<u>4,827</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,827</u>
		Unrestricted Funds 2023			Restricted Funds 2023			Total Funds 2023
		INCOME	EXPENDITURE	NET	INCOME	EXPENDITURE	NET	
2	Other Fund Raisers							
	Ukraine Appeal	-	-	-	33,793	-	33,793	33,793
	Shelterbox	-	-	-	-	-	-	-
	Wishing Well Kingswear	499	-	499	-	-	-	499
	Wishing Well Woodlands	105	-	105	-	-	-	105
	Polio Coffee Mornings	-	-	-	311	-	311	311
	Turkey Appeal	-	-	-	1,255	-	1,255	1,255
	Easy Funding	199	-	199	-	-	-	199
	Amazon Europe Core	35	-	35	-	-	-	35
	Dart Comm Chest Night	238	(59)	179	-	-	-	179
	Gift Aid	255	-	255	390	-	390	645
		<u>1,331</u>	<u>(59)</u>	<u>1,272</u>	<u>35,749</u>	<u>-</u>	<u>35,749</u>	<u>37,021</u>
		Unrestricted Funds 2022			Restricted Funds 2022			Total Funds 2022
		INCOME	EXPENDITURE	NET	INCOME	EXPENDITURE	NET	
	Other Fund Raisers							
	Ukraine Appeal	-	-	-	15,256	-	15,256	15,256
	Shelterbox	-	-	-	45	-	45	45
	Wishing Well Kingswear	633	-	633	-	-	-	633
	Wishing Well Woodlands	137	-	137	-	-	-	137
	Polio Coffee Mornings	-	-	-	680	-	680	680
	Aquabox	-	-	-	50	-	50	50
	Easy Funding	248	-	248	-	-	-	248
	Amazon Europe Core	26	-	26	-	-	-	26
	Riversbridge Tea	386	-	386	-	-	-	386
	Gift Aid	440	-	440	1,288	-	1,288	1,728
		<u>1,870</u>	<u>-</u>	<u>1,870</u>	<u>17,319</u>	<u>-</u>	<u>17,319</u>	<u>19,189</u>

DARTMOUTH ROTARY CLUB TRUST FUND

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2023

	Unrestricted Funds 2023			Restricted Funds 2023			Total Funds 2023
	INCOME	EXPENDITURE	NET	INCOME	EXPENDITURE	NET	
3 Donations Received							
District Grant re Academy	-	-	-	1,000	-	1,000	1,000
Miscellaneous Donations	495	-	495	-	-	-	495
	<u>495</u>	<u>-</u>	<u>495</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>1,495</u>
	Unrestricted Funds 2022			Restricted Funds 2022			Total Funds 2022
	INCOME	EXPENDITURE	NET	INCOME	EXPENDITURE	NET	
Donations Received							
District Grant re Slapton Ley	-	-	-	800	-	800	800
Miscellaneous Donations	722	-	722	-	-	-	<u>722</u>
	<u>722</u>	<u>-</u>	<u>722</u>	<u>800</u>	<u>-</u>	<u>800</u>	<u>1,522</u>
	Unrestricted Funds 2023			Restricted Funds 2023			Total Funds 2023
	INCOME	EXPENDITURE	NET	INCOME	EXPENDITURE	NET	
4 Grants and Donations							
Ukraine Appeal	-	-	-	-	(39,600)	(39,600.00)	(39,600)
Children's Hospice South West	-	(1,000)	(1,000)	-	-	-	(1,000)
District 1175 re Moschun	-	(125)	(125)	-	-	-	(125)
Dartmouth Youth Group	-	(250)	(250)	-	-	-	(250)
Flavel Church Pantry	-	(250)	(250)	-	-	-	(250)
Shelterbox Flood Relief	-	(250)	(250)	-	-	-	(250)
Crocus Corms	-	(62)	(62)	-	-	-	(62)
Ripple Effect	-	(100)	(100)	-	-	-	(100)
Dartmouth AFC re Floodlights	-	(500)	(500)	-	-	-	(500)
Kid's Xmas Presents	-	(656)	(656)	-	-	-	(656)
Sea Cadets	-	(75)	(75)	-	-	-	(75)
Aquabox	-	(250)	(250)	-	-	-	(250)
Dart Gig Club	-	(1,000)	(1,000)	-	-	-	(1,000)
Uganda Water	-	(1,050)	(1,050)	-	-	-	(1,050)
Toads	-	(85)	(85)	-	-	-	(85)
Book Labels	-	(45)	(45)	-	-	-	(45)
Shelterbox re Turkey	-	-	-	-	(1,500)	(1,500)	(1,500)
Academy Library	-	(1,000)	(1,000)	-	(1,000)	(1,000)	(2,000)
RD Yacht Club Trust	-	(800)	(800)	-	-	-	(800)
Dartmouth Green Partnership	-	(150)	(150)	-	-	-	(150)
Dartmouth Swimming Pool	-	(500)	(500)	-	-	-	(500)
Stoke Fleming Youth Club	-	(500)	(500)	-	-	-	(500)
Shelterbox re Syria	-	(500)	(500)	-	-	-	(500)
Physionet	-	(500)	(500)	-	-	-	(500)
Mercy Ships	-	(500)	(500)	-	-	-	(500)
		<u>(10,148)</u>	<u>(10,148)</u>		<u>(42,100)</u>	<u>(42,100)</u>	<u>(52,248)</u>

DARTMOUTH ROTARY CLUB TRUST FUND

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30TH JUNE 2023

4 Grants and Donations (continued)

	Unrestricted Funds 2022			Restricted Funds 2022			Total Funds 2022
	INCOME	EXPENDITURE	NET	INCOME	EXPENDITURE	NET	
Grants and Donations							
Aquabox	-	(1,100)	(1,100)	-	(50)	(50)	(1,150)
Childrens Hospice SW	-	(1,000)	(1,000)	-	-	-	(1,000)
Crocus Corms 2021	-	(175)	(175)	-	-	-	(175)
Crocus Corms 2022	-	(195)	(195)	-	-	-	(195)
Dartmouth Academy	-	(100)	(100)	-	-	-	(100)
Dartmouth Green Partnership	-	(150)	(150)	-	-	-	(150)
Dartmouth Swimming Pool	-	(250)	(250)	-	-	-	(250)
Devon Air Ambulance	-	(1,000)	(1,000)	-	-	-	(1,000)
Ist Dartmouth Guides	-	(400)	(400)	-	-	-	(400)
Kids at Xmas	-	(380)	(380)	-	-	-	(380)
Lend with Care	-	(500)	(500)	-	-	-	(500)
Mercy Ships	-	(50)	(50)	-	-	-	(50)
RFUK End Polio Now	-	-	-	-	(650)	(650)	(650)
Ricky Grant Cool Caps	-	(2,000)	(2,000)	-	-	-	(2,000)
Sea Cadets/Scouts	-	(100)	(100)	-	-	-	(100)
Shelterbox	-	(1,155)	(1,155)	-	(45)	(45)	(1,200)
Slapton Ley	-	(800)	(800)	-	(800)	(800)	(1,600)
TOADS	-	(75)	(75)	-	-	-	(75)
Townstal Community Kitchen	-	(1,200)	(1,200)	-	-	-	(1,200)
Ukraine Appeal	-	-	-	-	(10,755)	(10,755)	(10,755)
	-	(10,630)	(10,630)	-	(12,300)	(12,300)	(22,930)

5 Sundry Expenditure

	Unrestricted Funds 2023			Restricted Funds 2023			Total Funds 2023
	INCOME	EXPENDITURE	NET	INCOME	EXPENDITURE	NET	
Books For Life	-	(513)	(513)	-	-	-	(513)
Carol Service	-	(157)	(157)	-	-	-	(157)
Card Reader Costs	-	(91)	(91)	-	-	-	(91)
Xmas Light Evening	342	(269)	73	-	-	-	73
Beer Festival Set Up	-	(275)	(275)	-	-	-	(275)
Depreciation of Fixed Asset	-	(110)	(110)	-	-	-	(110)
	342	(1,415)	(1,073)	-	-	-	(1,073)

	Unrestricted Funds 2022			Restricted Funds 2022			Total Funds 2022
	INCOME	EXPENDITURE	NET	INCOME	EXPENDITURE	NET	
Sundry Expenditure							
Billion Dollar Seed Challenge	-	(50)	(50)	-	-	-	(50)
Litter Pickers	-	(59)	(59)	-	-	-	(59)
Card Reader Costs	-	(22)	(22)	-	-	-	(22)
Sundry Costs Xmas Gas etc	-	(42)	(42)	-	-	-	(42)
Depreciation of Fixed Asset	-	(120)	(120)	-	-	-	(120)
	-	(293)	(293)	-	-	-	(293)

DARTMOUTH ROTARY CLUB TRUST FUND

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30TH JUNE 2023

	Unrestricted Funds 2023			Restricted Funds 2023			Total Funds 2023
	INCOME	EXPENDITURE	NET	INCOME	EXPENDITURE	NET	
6 Net Incoming Resources	18,877	(19,188)	(311)	36,749	(42,100)	(5,351)	(5,662)
	Unrestricted Funds 2022			Restricted Funds 2022			Total Funds 2022
	INCOME	EXPENDITURE	NET	INCOME	EXPENDITURE	NET	
Net Incoming Resources	10,963	(14,467)	(3,504)	18,119	(12,300)	5,819	2,315
7 Tangible Fixed Assets							
		Public Address System	Thermos Flasks	2023 Total	2022 Total		
Opening Balance		£ 355	£	£ 355	£ 475		
Addition during the Period			69	69	-		
Depreciation for the Period		(90)	(20)	(110)	(120)		
		265	49	314	355		
The Fixed Assets are depreciated at the rate of 25% per annum on a reducing balance basis							
8 Debtors				2023 £	2022 £		
Gift Aid due on Donations received in the period				48	38		
Pig Night Sponsors				250	-		
				298	38		
9 Creditors				2023 £	2022 £		
					-		
Grant due to Dartmouth Young Carers				-	1,000		
Advance payments on Rotary Draw				2,002	2,070		
Prize Draw Prize not claimed				-	20		
				2,002	3,090		
10 Analysis of Charitable Funds							
Unrestricted Funds							
	At 1 July 2022	Income	Expenditure	Funds Adjustment	At 30 June 2023		
General Funds	3,605	18,877	(19,188)	-	3,294		
	At 1 July 2021	Income	Expenditure	Funds Adjustment	At 30 June 2022		
General Funds	7,109	10,963	(14,467)	-	3,605		

DARTMOUTH ROTARY CLUB TRUST FUND

NOTES TO THE ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 30TH JUNE 2023**

10 Analysis of Charitable Funds (continued)

Restricted Funds	At 1 July 2022	Income	Expenditure	Funds Adjustment	At 30 June 2023
Ukraine	5,789	33,893	(39,600)		82
Collection for Turkey incl Gift Aid	-	1,545	(1,500)		45
Polio Coffee Mornings	30	311			341
District re Dartmouth Academy	-	1,000	(1,000)		-
	5,819	36,749	(42,100)		468

	At 1 July 2021	Income	Expenditure	Funds Adjustment	At 30 June 2022
Knarborough Rotary re Ukraine	-	6,500	(1,750)		4,750
Stoke Lodge Hotel re Ukraine	-	3,055	(3,055)		-
Dartmouth Rotary incl Gift Aid re Ukraine	-	6,989	(5,950)		1,039
Shelterbox	-	45	(45)		-
Aquabox	-	50	(50)		-
Polio Coffee Mornings	-	680	(650)		30
Slapton Ley	-	800	(800)		-
	-	18,119	(12,300)	-	5,819

11 Related Party Transactions

At 30th June 2023 £nil was owed to Dartmouth Rotary Club (the Club). In the course of the period the Club paid expenses on behalf of the Trust and all of these were re-imbursed to the Club during the period. Any funds received by the Club and which were due to the Trust were transferred to the Trust during the period.