

Wearside Women in Need

**Report of the Trustees and
Financial Statements**

For the year ended 31 March 2024

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The trustees submit their annual report and the audited financial statements of Wearside Women in Need for the year ended 31 March 2024.

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

The objects of the CIO are, for the public benefit, to relieve the needs of women and their children who are the victims of domestic violence in particular but not exclusively by:

- (a) the provision of services, including temporary residential accommodation and practical, emotional and peer support, directed to the support of women and children who have suffered or are in danger of suffering disadvantage and exploitation as a result of domestic violence;
- (b) advancing the education of voluntary and statutory agencies and the public in all aspects of domestic violence against women, its causes and its remedies.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the WWIN should undertake. In all financial matters and in governance the WWIN trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their power or duties.

Public benefit

The trustees have had regards to the Charity Commission's guidance on their legal duty on public benefit, and are satisfied that the charitable company delivers public benefit, and due regard is paid to the guidance on public benefit whilst reviewing the charitable company's aim and objectives and also when planning future objects and deciding what the new projects the charitable company should undertake.

Activities

Domestic abuse is a cross cutting issue impacting on every aspect of the lives of those affected, including the wider networks of family, friends, and community. Partnerships are vital as no single agency can meet the wide-ranging needs and we work closely with key partners such as Criminal Justice agencies, Health, Housing, other charities, and most importantly, the communities we serve.

The needs are wide ranging and in response, we continue to develop and expand services in line with feedback from service users, changing trends in data, and new legislation.

Our prevention strategy includes services that encourage early intervention through greater visibility, easier access, training, awareness raising and enabling wider participation on this agenda.

Dealing with the cause of the problem is a priority through addressing perpetrator behaviour and we have expanded this service significantly to address the differing needs and levels of risk that perpetrators pose.

Our main provision is the delivery of key crisis services for victims and survivors at all levels of risk. In accordance with 2021 DA Act this now includes the provision of services for children and young people including safe temporary accommodation (Refuge), fitting security on properties through our Sanctuary Scheme and access to legal protection.

Wearside Women in Need

Report of the Trustees (*Continued*) For the year ended 31 March 2024

WWiN moves forward in 2024 led by a new Chief Officer delivering a comprehensive range of services. There's always more to do, but we start the year from a secure base and new ideas to bring forward.

WWIN: Current delivery

Accommodation Services The provision of safe temporary accommodation across the Wearside area

Refuge 1: Family (Crisis) Accommodation A purpose-built refuge owned by a registered social landlord. This facility provides spacious self-contained accommodation for families in ten flats of varying sizes (one – three bedrooms) and extensive communal areas. It has full disabled access and accommodation. The refuge is staffed 24-hours a day, 365 days a year and accommodated fifty-five women and one hundred and eighteen children this year. Internal services within the Refuge include counselling for women and children, children's activities, and group work. We thank 'We Make Culture' for bringing music and the arts into the Refuge and the many charities and community groups who generously support our residents through donations and other goodwill gestures.

WWIN Refuge 2: This building is owned by WWIN and has been used to meet a variety of needs this year accommodating twenty-eight women and fifty-seven children. At the beginning of the year the facility supported Ukrainian women and their children into permanent accommodation, this scheme ended in September 2023. The property was closed from September 23 to January '24 to enable significant building improvements. From January to March the building re-opened with a capacity of eight women and a focus on the parenting of children under three years of age.

WWIN Refuge 3: Six self-contained flats owned by WWIN for women with medium support needs. This project opened in May 2022 with the addition of an outreach office base on site, the project has acted as a 'move on' for women who do not need full Refuge support and has met the needs of a variety of women such women in employment, migrant women who share a language and culture and older women seeking a quiet safe space. Nineteen women and twenty-one children have been supported through this accommodation within the year moving on into permanent housing.

Dispersed Properties: WWiN owns one dispersed property and manages three properties on behalf of Sunderland Council. These properties supported seven women and twenty-one children within the year.

Sanctuary Scheme Domestic abuse is a major cause of homelessness for women and children and Refuge is not the only available option. The Sanctuary Scheme aims to keep families in their own home when it is safe to do so through the provision of robust safety planning, legal protection, and home security measures; ninety-four women and one hundred and ninety-four children received a range of safety measures through this scheme.

Community based support services

Outreach – Community Support Provision of a range of community-based services to women and children experiencing domestic abuse in a range of settings. This is our biggest team supporting eight hundred and forty-seven women and one thousand three hundred and eighty-six children. All cases receive a full risk and needs assessment and individual support plan. The 'average' length of a case is sixteen weeks and is dependent on the complexity, external systems such as legal processes, and the needs of the individual. The teams carry all risk levels of risk and are embedded in a range of settings to ensure we reach into our communities.

Wearside Women in Need

Report of the Trustees (*Continued*) For the year ended 31 March 2024

- Independent Domestic Violence Advisors (IDVAs): WWIN has a direct referral pathway from Northumbria Police for all high-risk cases. IDVAs attend weekly Multi-Agency Risk Assessment Conferences (MARACs) and support high risk victims through Safeguarding processes and legal proceedings.
- Outreach Team: We offer a wide range of support and practical help to support women and their children to live safer, more independent lives. The outreach team focus on the needs of women to increase their safety, ensure they receive the services they need and improve health and well-being.
- Early Help Partnership with Together for Children: Outreach workers are based within Early Help Hubs to support Together for Children to complete risk assessments and safety planning. This project also delivers a range of group work programmes across Wearside in our own premises and from community buildings.

We also have targeted outreach projects to help us reach victims/survivors who might not otherwise get help. These include:

- Health Advocate - working with all GP practices across Sunderland, training surgery staff and supporting referral pathways from General Practitioner's to provide direct support to families in need. One hundred and fifty-eight Health Staff were trained to deliver Routine Enquiry and seventy-three Health Champions trained in completing DASH Risk Assessments.
- Police Control Room – Out of hours direct support for victims. Staff are based in the Police station on Friday and Saturday nights and able to respond to victims at the point of reporting.

Counselling for Adults: Our Counselling service offers a range of interventions based on a six session 'contract' with flexibility to extend the sessions to meet identified needs. Three hundred and four adults accessed the counselling service.

Counselling for Children: This is a new and developing service with plans to expand provision in line with the Domestic Abuse Act 2021 that asserts children are victims in their own right; one hundred and fifty-three children received therapeutic interventions across all service areas.

Group work: A range of groups are offered across projects including therapeutic peer groups and accredited programmes for women and children. Twenty-four groups were delivered with one hundred and seventeen attendees.

Telephone Helpline: Available 24-hours a day, 365 days a year; this freephone service is logged as 'short term work' as the helpline aims to respond and refer enquiries to the relevant service area, in year the helpline recorded five thousand two hundred and thirty eight contacts, a 55% increase on the previous year.

Training: WWIN delivers a range of formal and informal training to agencies, community groups and student placements from local Universities. This year we secured funding from the Ministry of Justice as part of a consortia named the to deliver sexual violence training across the North of England, started in March 2024, the training rolls out across the coming year.

Wearside Women in Need

Report of the Trustees (*Continued*) For the year ended 31 March 2024

Findaway: Supporting Family, Friends, and Communities to respond helpfully to domestic abuse through an anonymous phonenumber offering confidential support to third parties and resources www.wefindaway.org.uk. The project was featured on BBC TV Red Nose Day on 15th March 2024.

As a 'learning project', research is important for further development. This year, in partnership with the charity Advocacy After fatal Domestic Abuse (AAFDA), we have worked with family members involved in Domestic Homicide Reviews (DHR's), WWIN commissioned a research paper to be launched in May 2024 which is to be the subject of WWIN's 40th Anniversary Conference. The research report explores the experience of family members within the review process, recommendations from reports, and the barriers facing chairs and panel members. The conference aims to start a conversation to address these barriers.

Right Turn Perpetrator Interventions: Access to interventions for perpetrators is an expanding area of WWIN's work. Right Turn completes assessments, one to one work and groupwork interventions with men who identify their behaviour is harmful within relationships.

The project now offers (i) early intervention and prevention as part of the Respect 'Make a Change' national programme, (ii) assessment, educational and behaviour change interventions through Right Turn, (iii) The ADVANCE Programme, in partnership with Change Grow Live substance misuse services engaging with men who identify their drug or alcohol issues are related to their domestic abuse and (iv) 'The Hub & Spoke' which focusses on high harm perpetrators in partnership with Northumbria Police.

The range of interventions and flexibility of approach results in a high referral acceptance rate. Right Turn worked with one hundred and five men from one hundred and thirty referrals.

Headline achievements

Capital Assets

As part of a continuous improvement plan on all our property, significant work was completed on our Washington refuge including external repairs, improving disability access to the rear of the property and upgrading internal facilities.

The loan relating to the purchase of our Sunderland City Centre buildings was settled in year; plans have been submitted to the Council to explore the potential development of these properties in 2024/25.

Outcomes WWiN uses three main outcomes measures

- Safety
- Social Justice
- Improved Health and Well-Being

Outcomes vary in terms of what the survivor is seeking and situations that are outside of their control. Our main outcomes measure for outreach and refuge cases is the Warwick Edinburgh (Short version), seventy eight percent of closed cases with a pair of forms left the service feeling safer with a statistically significant improvement in their feeling of well-being.

Wearside Women in Need

Report of the Trustees (*Continued*) For the year ended 31 March 2024

WWIN secured the Women's Aid Quality Mark for all service areas. Our accommodation was highlighted as a very high standard.

Sunderland is a pilot area for the Governments Supported Housing Improvement Programme (SHIP Review), resulting in a detailed inspection of our commissioned supported accommodation. The inspectors found a high level of support was demonstrated which passed the standard with ease.

Right Turn is currently working toward respect accreditation with a view to submitting in 2024, the service already operates fully within the respect best practice framework.

FINANCIAL REVIEW

Our income increased this year from £1,930,331 in the year ending March 2023 to £2,356,822 in the year ending March 2024. This was partly due to an 11% cost of living increase on our main (Council) contract and also to high occupancy rates in our accommodation.

Expenditure increased from £1,797,363 (2023) to £2,077,379 (2024); expenditure would have been higher but, like many other employers, we experienced some challenges in staff recruitment in this period.

The Trustees are committed to using the Charity's reserves in the best interests of its beneficiaries and have invested substantially in capital assets that deliver direct services and are independently sustainable, rather than building high levels of cash reserves. This will continue to be our strategy.

Investment policy

The Trustees are committed to using the charities reserves in the best interests of its beneficiaries and have invested substantially in capital assets that deliver direct services and are independently sustainable rather than building high levels of cash reserves.

Reserves policy

WWIN's reserves policy aims to mitigate any financial risks that the charity may encounter, with recognition of potential fluctuations in income streams that are difficult to predict in the longer term. A risk management plan is used to support the mitigation of any such risks and having agreed this plan, the Board accept a level of between three and six month's running costs as unrestricted cash reserves for the Charity. At 31st March 2024, unrestricted reserves stood at £790,589 (an increase on the previous year, representing 4.5 month's running costs). Going forward we have plans to invest further in our properties and will use some of our unrestricted reserves, alongside grant funding to do this. In addition to these unrestricted reserves, designated (unrestricted) funds were also held for: property (£1,389,933); accommodation (£70,000). The majority of these designated funds are held in fixed assets.

PLANS FOR THE FUTURE

The Trustees appreciate the significant support received from Sunderland City Council, the Office of the Police and Crime Commissioner (OPPC) for Northumbria, independent grant funders, businesses and the communities across Wearside that have supported the Charities modernisation plans over the last five years.

This has enabled additional services, strengthened existing provision, and set the scene for further development work in 2024 and beyond. The continuous improvement of services is a priority as there is always more to do and more that can be done.

Wearside Women in Need

Report of the Trustees (Continued) For the year ended 31 March 2024

Our ambitions include:

- Continuing to invest in our people through quality training and support – “good people deliver good services”.
- Strengthening our partnerships and the co-delivery of services that meet the needs of beneficiaries.
- Testing new ideas and different ways of delivering services and piloting new approaches.
- Ensuring that children’s voices, needs and experiences are heard, understood and responded to in all service delivery areas.
- Meeting the needs of beneficiaries with complex needs and protected characteristics who are often poorly served by services.
- Strengthening our brand and ensuring information, advice and access to support is easy to find and that WWiN is recognised across our delivery area.
- Working with communities to equip them to identify, support and protect people they care about.
- Making perpetrators of domestic abuse more visible to agencies and the public and ensuring they receive the services they need to stop the abuse.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity number: 1181932

Registered office: 4-6 Mary Street, Sunderland, SR1 3NH

Advisors

Auditors: CLA Evelyn Partners Limited - 17 Queens Lane, Newcastle upon Tyne, NE1 1RN

Bankers: Lloyds Banking Group - 54 Fawcett Street, Sunderland, SR1 1SF

Directors and trustees

The directors of the charitable company are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

S Gould
J Hayden
M Hull
C Donovan
C Warnock
J Gillespie
P McManus
A Fry
M Roushan
N Akhtar

Key management personnel

The key management personnel are the non-executive directors of the organisation; they are responsible for the day-to-day management of the charity’s activities:

Chief Executive Officer and Company Secretary:	L Seebohm
Assistant Director	K Wheatley
Asset Manager	G Ridley

STRUCTURE, GOVERNANCE AND MANAGEMENT

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Governing Document

Wearside Women In Need CIO was established on 7th February 2019 and became operational on 1st April 2019 with the assets transferred from the previous charity at that date.

Risks

The major risks have been reviewed by the trustees, with systems in place to manage the risks. Key risks have been identified below.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures. Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Appointment of Trustees

The Board of Trustees consider the recruitment of new trustees as the need arises and Trustees are appointed following rigorous review. Once appointed they undertake training to ensure they have the skills and knowledge to perform their duties.

Remuneration policy

Remuneration is set by an HR sub-group made up of a subset of trustees and advised by an independent HR advisor. All staff are paid at least the living wage, decisions about executive pay are determined by the trustees.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

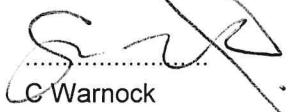
So far as each of the trustees is aware at the time the report is approved:


- there is no relevant audit information of which the charities auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

A resolution to appoint auditors for the ensuing year will be proposed at the annual general meeting in line with the charity's policies and in accordance with section 485 of the Companies Act 2006.

This report was approved by the trustees on 9th September 2024 and signed on its behalf, by:


C Warnock
Trustee


~~J Hayden~~ S B Gould
Trustee

**Independent Auditors' Report to the members of Wearside Women in Need
For the year ended 31 March 2024**

Opinion

We have audited the financial statements of Wearside Women in Need for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charities affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charities ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Independent Auditors' Report to the members of Wearside Women in Need (*Continued*)
For the year ended 31 March 2024

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- The information in the financial statements is inconsistent in any material respects with the trustees' report; or
- The charity has not kept adequate accounting records; or
- The financial statements are not in agreement with the accounting records or returns; or
- We have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charities ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Independent Auditors' Report to the members of Wearside Women in Need (Continued)
For the year ended 31 March 2024

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory framework applicable to both the charity itself and the industry in which it operates. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience and through discussion with the trustees and other management. The most significant were identified as the Charities Act 2011, UK GAAP (FRS102) and relevant tax legislation. We considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statements. Our audit procedures included:

- making enquires of trustees and management as to where they consider there to be a susceptibility to fraud and whether they have any knowledge or suspicion of fraud;
- obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- reviewing the minutes of meetings of those charged with governance;
- assessing the risk of management override including identifying and testing journal entries; and
- confirmation received directly from the banks to verify the balance at 31 March 2024.

Our audit did not identify any key audit matters relating to the detection of irregularities including fraud. However, despite the audit being planned and conducted in accordance with ISAs (UK) there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent Auditors' Report to the members of Wearside Women in Need (Continued)
For the year ended 31 March 2024

Use of Our Report

This report is made solely to the charities trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charities trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Craig Henderson (Senior Statutory Auditor)
For and on behalf of CLA Evelyn Partners Ltd

10th September 2024

**Chartered Accountants and
Statutory Auditors**

17 Queens Lane
Newcastle upon Tyne
NE1 1RN

Wearside Women in Need

Statement of Financial Activities (Incorporating the Income and Expenditure Account) For the year ended 31 March 2024

		Unrestricted funds	Designated funds	Restricted funds	Total 2024	Total 2023
	Notes	£	£	£	£	£
Income from:						
Donations	4	29,687	-	-	29,687	43,741
Charitable activities	5,6		-			
- Grants and contracts		1,189,692	-	757,020	1,946,712	1,519,399
- Rents and support		360,525	-	-	360,525	361,369
Trading activities	8	4,795	-	-	4,795	3,550
Investment income	7	7,473	-	-	7,473	1,020
Other Income		7,630	-	-	7,630	1,252
Total income		<u>1,599,802</u>	<u>-</u>	<u>757,020</u>	<u>2,356,822</u>	<u>1,930,331</u>
Expenditure on:						
Charitable activities	9	1,105,451	68,011	903,701	2,077,163	1,797,147
Costs of raising funds		216	-	-	216	216
Total expenditure		<u>1,105,667</u>	<u>68,011</u>	<u>903,701</u>	<u>2,077,379</u>	<u>1,797,363</u>
Net movement before transfers		494,135	(68,011)	(146,681)	279,443	132,968
Transfers between funds	20	(59,018)	59,018	-	-	-
Net movement in funds		<u>435,117</u>	<u>(8,993)</u>	<u>(146,681)</u>	<u>279,443</u>	<u>132,968</u>
Reconciliation of funds						
Total funds brought forward		355,472	1,468,926	237,387	2,061,785	1,928,817
Total funds carried forward		<u>790,589</u>	<u>1,459,933</u>	<u>90,706</u>	<u>2,341,228</u>	<u>2,061,785</u>

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

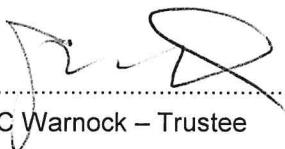
Wearside Women in Need

Balance Sheet As at 31 March 2024

	Notes	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	15		1,393,932		1,404,926
Current assets					
Debtors	16	45,966		120,822	
Cash at bank and in hand		1,015,520		806,834	
		<u>1,061,486</u>		<u>927,656</u>	
Liabilities					
Creditors: amounts falling due within one year	17	(100,023)		(120,998)	
Net current assets			<u>961,463</u>		<u>806,658</u>
Total assets less current liabilities			<u>2,355,395</u>		<u>2,211,584</u>
Creditors: falling due after more than one year	18	(14,167)		(149,799)	
Total net assets			<u>2,341,228</u>		<u>2,061,785</u>
The funds of the charity					
Unrestricted funds			790,589		355,472
Designated funds			1,459,933		1,468,926
Restricted funds			90,706		237,387
	20		<u>2,341,228</u>		<u>2,061,785</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 9th September 2024 and were signed on its behalf by:


C Warnock – Trustee


S Gould – Trustee

the notes on pages 16 to 29 form part of these financial statements.

Wearside Women in Need

Statement of Cash Flows

For the year ended 31 March 2024

	Notes	2024 £	2023 £
Cash flows from operating activities:			
Cash generated from operations	24	397,570	74,811
Interest paid		(10,669)	(8,145)
Net cash provided by operating activities		<u>386,901</u>	<u>66,666</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(32,612)	(391,323)
Interest received		7,473	1,020
Net cash used in investing activities		<u>(25,139)</u>	<u>(390,303)</u>
Cash flows from financing activities:			
Repayment of borrowings		(153,076)	(19,424)
Proceeds from new borrowings		-	152,500
Net cash provided by / (used in) financing activities		<u>(153,076)</u>	<u>133,076</u>
Change in cash and cash equivalents in the year		<u>208,686</u>	<u>(190,561)</u>
Cash and cash equivalents at the beginning of the year		806,834	997,395
Cash and cash equivalents at the end of the year		<u>1,015,520</u>	<u>806,834</u>
Cash and cash equivalents consist of:			
Cash at bank and in hand		1,015,520	806,834

1. Accounting policies

Wearside Women in Need is a Charitable Incorporated Organisation ("CIO") registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 5 of these financial statements. The nature of the charity's operations and principal activities are detailed on page 1.

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Wearside Women in Need meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention or transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements are prepared in Sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going concern

The financial statements have been prepared on a going concern basis. The trustees have reviewed and considered relevant information, including the annual budgets in making their assessment. Based on these assessments, the increased level of demand for the services and the additional funding available the trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

1.3 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the financial statements (Continued)
for the year ended 31 March 2024

1.4 Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions and is recognised as earned. Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with reasonable certainty. Income received to deliver services over a specific period covering more than one financial year is accounted for over the specific period; related expenditure is accounted when incurred.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

Interest receivable on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.

1.5 Expenditure and irrecoverable VAT

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is possible that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged against the cost against the expenditure was incurred.

1.6 Allocation and apportionment of costs

Support costs are those functions which assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities.

1.7 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line
Motor Vehicles	- 20% straight line

Fixed assets costing less than £1,000 are not capitalised.

Notes to the financial statements (Continued)
for the year ended 31 March 2024

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments which are instantly accessible from the opening of the deposit or similar account.

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

1.12 Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Pensions

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2. Judgements in applying accounting policies and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees consider that there are no significant estimates or judgements in the preparation of the financial statements.

Notes to the financial statements (Continued)
for the year ended 31 March 2024

3. Statement of Financial Activities for the prior year

		Unrestricted funds	Designated funds	Restricted funds	Total 2023	Total 2022
	Notes	£	£	£	£	£
Income from:						
Donations	4	43,741	-	-	43,741	22,339
Charitable activities	5,6					
- Grants and contracts		817,817	-	701,582	1,519,399	1,490,472
- Rents and support		361,369	-	-	361,369	268,628
Investment income	7	1,020	-	-	1,020	50
Trading activities	8	3,550	-	-	3,550	23,384
Other Income		1,252	-	-	1,252	-
Total income		<u>1,228,749</u>	<u>-</u>	<u>701,582</u>	<u>1,930,331</u>	<u>1,804,873</u>
Expenditure on:						
Costs of raising funds		216	-	-	216	216
Charitable activities	9	853,256	60,939	882,952	1,797,147	1,476,634
Total expenditure		<u>853,472</u>	<u>60,939</u>	<u>882,952</u>	<u>1,797,363</u>	<u>1,476,850</u>
Net movement before transfers		375,277	(60,939)	(181,370)	132,968	-
Transfers between funds	20	(415,052)	415,052	-	-	-
Net movement in funds		<u>(39,775)</u>	<u>354,113</u>	<u>(181,370)</u>	<u>132,968</u>	<u>328,023</u>
Reconciliation of funds						
Total funds brought forward		395,247	1,114,813	418,757	1,928,817	1,600,794
Total funds carried forward		<u>355,472</u>	<u>1,468,926</u>	<u>237,387</u>	<u>2,061,785</u>	<u>1,928,817</u>

Wearside Women in Need

Notes to the financial statements (Continued) for the year ended 31 March 2024

4. Donations

	2024	2023
	£	£
Donations	29,687	43,741
	<u>29,687</u>	<u>43,741</u>

5. Income from charitable activities by activity

	2024	2023
	£	£
Housing and support	1,544,177	1,359,661
Outreach	734,310	521,107
	<u>2,278,487</u>	<u>1,880,768</u>

6. Grants and contracts

	2024	2023
	£	£
Grant	76,618	778,569
Contracts	1,160,094	737,830
	<u>1,946,712</u>	<u>1,516,339</u>

7. Investment income

All of the charitable company's investment income arises from money held in interest bearing deposit accounts.

8. Other trading activities

	2024	2023
	£	£
Training income	4,795	3,550
Fundraising income	-	-
	<u>4,795</u>	<u>3,550</u>

Wearside Women in Need

Notes to the financial statements (Continued) for the year ended 31 March 2024

9. Charitable Activities expenditure

	Direct Costs	Support Costs	2024 Total £	2023 Total £
Housing and support	1,004,899	253,750	1,257,155	1,237,352
Outreach	700,052	118,462	820,008	559,795
	<u>1,704,951</u>	<u>372,212</u>	<u>2,077,163</u>	<u>1,797,147</u>

10. Support costs

	2024 Total £	2023 Total £
Staff costs	264,123	149,224
Insurance	11,514	11,321
Subscriptions	2,034	1,164
Professional fees	46,086	41,652
Office costs	39,456	77,431
Governance costs	9,000	8,400
	<u>372,212</u>	<u>289,192</u>

11. Governance costs

	2024 £	2023 £
Audit fee	9,000	8,400
	<u>9,000</u>	<u>8,400</u>

12. Auditors remuneration

	2024 £	2023 £
Audit fee	9,000	8,400
	<u>9,000</u>	<u>8,400</u>

13. Net income/(expenditure)

	2024 £	2023 £
This is stated after charging:		
Depreciation – owned assets	43,605	41,010
	<u>43,605</u>	<u>41,010</u>

Notes to the financial statements *(Continued)*
for the year ended 31 March 2024

14. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2024	2023
	£	£
Wages and salaries	1,378,923	1,151,241
Social security costs	122,858	100,281
Other pension costs	38,821	32,041
Redundancy costs	-	3,110
	<u>1,540,602</u>	<u>1,286,673</u>

The average monthly number of employees during the year was as follows:

	2024	2023
	No.	No.
Chief Executive	1	1
Core Staff	55	52
	<u>56</u>	<u>53</u>

There was one employee who received total employee benefits (excluding employer pension costs) of more than £60,000 (2023 – one).

The charity trustees were not paid or received any other benefits from employment in the year (2023 - £nil)
One trustee was reimbursed expenses during the year of £0 (2023 - nil). No charity trustee received payment for professional or other services supplied to the charity (2023 - £nil).

The key management personnel of the charity comprise the trustees, the Chief Executive Officer, the Assistant Director and the Asset Manager. The total employee benefits of the key management personnel of the charity were £151,631 (2023 - £147,648).

Notes to the financial statements (Continued)
for the year ended 31 March 2024

15. Tangible fixed assets

	Freehold Property	Motor Vehicles £	Total £
Cost			
At 1 April 2023	1,486,696	10,000	1,496,696
Additions	32,612	-	32,612
At 31 March 2024	1,519,308	10,000	1,529,308
Depreciation			
At 1 April 2023	87,770	4,000	91,770
Charge for year	41,605	2,000	43,605
At 31 March 2024	129,375	6,000	135,375
Net book value			
At 31 March 2024	1,389,933	4,000	1,393,933
At 31 March 2023	1,398,926	6,000	1,404,926

16. Debtors

	2024 £	2023 £
Trade debtors	250	48,088
Other debtors	-	-
Prepayments and accrued income	45,716	72,734
	45,966	120,822

17. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	3,249	23,638
Social security and other taxes	29,419	22,897
Other creditors	1,787	4,125
Accrued expenses	55,568	41,054
Deferred income	-	1,840
Other loans	10,000	10,000
Bank loan	-	17,444
	100,023	120,998

Notes to the financial statements *(Continued)*
for the year ended 31 March 2024

17. Creditors: amounts falling due within one year *(Continued)*

Deferred income

Deferred income relates to income received for future periods.

	£
At 1 April 2023	1,840
Amounts released to income	(1,840)
Additions during the year	-
	<hr/>
At 31 March 2024	-
	<hr/>

18. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Other loans	14,167	24,167
Bank loans	-	125,632
	<hr/>	<hr/>
	14,167	149,799
	<hr/>	<hr/>

19. Loans

An analysis of the maturity of loans is given below:

Amounts due within one year or on demand - 17,444

Amounts falling due between two and five years:

Repayable by instalments:

Bank loans of 2-5 years by instalments - 61,411

Amounts falling due in more than five years:

Repayable by instalments:

Bank loans more 5 years by instalments - 64,221

Notes to the financial statements (Continued)
for the year ended 31 March 2024

20. Statement of funds

For the year ended 31 March 2024

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Unrestricted fund					
General fund	355,472	1,599,802	(1,105,667)	(59,018)	790,589
Designated fund					
Property fund	1,398,926	-	(41,605)	32,612	1,389,933
Minibus	-	-	-	-	-
Accommodation	70,000	-	(26,406)	26,406	70,000
Total unrestricted funds	<u>1,824,398</u>	<u>1,599,802</u>	<u>(1,173,678)</u>	<u>-</u>	<u>2,250,522</u>
Restricted funds					
Clinical Commissioning Group (CCG)	50,056	-	(50,056)	-	-
Sir James Knott Trust	19,798	-	(19,798)	-	-
Ballinger Trust	13,539	15,000	(24,210)	-	4,329
Office of Police and Crime Commissioner	-	381,988	(381,988)	-	-
Comic Relief	84,255	98,554	(125,057)	-	57,752
Respect	-	45,392	(45,392)	-	-
Virgin Money	6,531	-	(6,531)	-	-
County Durham Community Foundation	53,926	68,052	(121,978)	-	-
Jill Franklin Trust	4,986	28,014	(33,000)	-	-
Winston Churchill	4,296	-	(4,296)	-	-
Trailblazer	-	29,875	(19,250)	-	10,625
Sunderland City Council (PCC)	-	72,145	(72,145)	-	-
Sarah Charlton Foundation	-	15,000	-	-	15,000
Bauer Radio	-	3,000	-	-	3,000
Total restricted funds	<u>237,387</u>	<u>757,020</u>	<u>(903,701)</u>	<u>-</u>	<u>90,706</u>
Total funds	<u>2,061,785</u>	<u>2,356,822</u>	<u>(2,077,379)</u>	<u>-</u>	<u>2,341,228</u>

Transfers

The transfers relate to spend on capital assets, once purchase is made the asset is designated into property funds.

Notes to the financial statements (Continued)
for the year ended 31 March 2024

20. Statement of funds (continued)
For the year ended 31 March 2023

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Unrestricted fund					
General fund	395,247	1,228,749	(853,472)	(415,052)	355,472
Designated fund					
Property fund	1,046,613	-	(39,010)	391,323	1,398,926
Minibus	3,065	-	(3,065)	-	-
Accommodation	65,135	-	(18,864)	23,729	70,000
Total unrestricted funds	1,510,060	1,228,749	(914,411)	-	1,824,398
Restricted funds					
Clinical Commissioning Group (CCG)	299,042	-	(248,986)	-	50,056
NHS England – Health Advocate	10,584	-	(10,584)	-	-
BBC Children in Need	-	10,500	(10,500)	-	-
Sir James Knott Trust	10,084	15,000	(5,286)	-	19,798
Ballinger Trust	3,825	15,000	(5,286)	-	13,539
Comic Relief	58,971	111,941	(86,657)	-	84,255
Office of Police and Crime Commissioner	-	351,875	(351,875)	-	-
Respect	-	25,833	(25,833)	-	-
Virgin Money	-	8,000	(1,469)	-	6,531
County Durham Community Foundation	23,863	114,942	(84,879)	-	53,926
Jill Franklin Trust	4,888	29,916	(29,818)	-	4,986
Winston Churchill	7,500	8,750	(11,954)	-	4,296
Harbour	-	9,825	(9,825)	-	-
Total restricted funds	418,757	701,582	(882,952)	-	237,387
Total funds	1,928,817	1,930,331	(1,797,363)	-	2,061,785
Restricted Funds					

Clinical Commission Group (CCG): (i) Delivery of an advocacy/training project to general practitioner surgeries across Wearside (ii) Residential therapeutic service for women with complex needs, (iii) Therapeutic counselling service for adults suffering abuse and trauma.

Office of the Police and Crime Commissioner (OPCC): (i) Provision of Independent Domestic Abuse Advocates (IDVA's) to support high-risk victims of abuse including cases subject to Multi Agency Risk Assessment Conferencing (MARAC). (ii) Independent Domestic Abuse Advocate (IDVA) (iii) Two grants to support children and parents including therapeutic interventions. (iv) Grant to support community engagement and training for Family, Friends and community members (Findaway Project). Also to support the 'legacy' of the Ask Me (2021-22) scheme.

**Notes to the financial statements (Continued)
for the year ended 31 March 2024**

20. Statement of funds (continued)

James Knott Foundation: Part funding for a Volunteer Co-ordinator to recruit, supervise and deploy volunteers across service areas.

Ballinger Trust: Part funding for a Volunteer Co-ordinator to recruit, supervise and deploy volunteers across service areas.

Jill Franklin Trust: Provision of a Mental Health Outreach Worker supporting women with mental health problems within accommodation and community services.

BBC Children in Need: Small grant to support activities for children in Refuge.

Comic Relief: A five-year grant to develop and deliver a service for Family and Friends of victims of abuse. A partnership approach with Advocacy After Fatal Domestic Abuse (Aafda).

Respect: A new early intervention and prevention initiative for Perpetrators of domestic abuse delivering one to one and groupwork for men over 18yrs of age.

Winston Churchill Memorial Trust: An 'Activate Grant' to promote and activate the role of Family and Friends in the prevention and early intervention of domestic abuse.

Virgin Money Foundation: A grant to strengthen Charity Leadership and sustainability.

Durham Community Foundation: A grant administered by the Foundation on behalf of NHS Charities Together. This grant funds delivery of an adult Counselling Service in partnership with 'My Sister's Place' (Middlesbrough).

Harbour: A grant from the Office of the Police and Crime Commissioner administered by Harbour to deliver [in partnership with Harbour] a support service in the Police Control Room at weekends.

Youth Music Trailblazer Fund - a series of Early Years Music Making Sessions delivered across WWIN refuges and outreach services to mothers and children

Sunderland City Council (in partnership with the office of the Police and Crime Commissioner) - 'Hub and Spoke' one-to-one programme delivered to serial domestic abuse perpetrators who are assessed as posing a high risk of harm.

Sarah Charlton Foundation - Domestic abuse prevention work to support the WWIN outreach team.

Bauer Radio - Emergency 'cash for kids cost of living' fund for children impacted by domestic abuse.

Designated funds

Property Fund: The Board have designated funds for the ongoing support of our buildings. This includes plans in the coming year to, (i) complete works in Sunderland and (ii) establish a new base in Sunderland from which to deliver front line services.

Accommodation Fund: To improve accommodation at the Washington site.

Minibus: Funds are also designated for ongoing running costs of the minibus which is used for children's trips and transport for families moving in and out of refuge. **27**

Notes to the Financial Statements (Continued)
for the year ended 31 March 2024

21. Analysis of net assets by fund
For the year ended 31 March 2024

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	1,393,932	-	1,393,932
Net current assets	902,779	58,684	961,463
Creditors: amounts falling due after more than one year	(14,167)	-	(14,167)
	<u>2,282,544</u>	<u>58,684</u>	<u>2,341,228</u>

For the year ended 31 March 2023

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	1,404,926	-	1,404,926
Net current assets	747,974	58,684	806,658
Creditors: amounts falling due after more than one year	(149,799)	-	(149,799)
	<u>2,003,101</u>	<u>58,684</u>	<u>2,061,785</u>

22. Pensions

Defined contribution

Pension contributions payable for the year ended 31 March 2024 amounted to £38,821 (2023 - £32,041). There were no amounts outstanding at the year end (2023 – nil).

23. Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

24. Net cash provided by operating activities

	2024	2023
	£	£
Net income/(expenditure) for the period	279,443	132,968
Adjustments for:		
Depreciation charges	43,606	41,010
Interest received	(7,473)	(1,020)
Interest paid	10,669	8,145
Decrease/(increase) in debtors	74,856	(45,861)
Increase in creditors	(3,531)	(60,431)
Net cash provided by operating activities	<u>397,570</u>	<u>74,811</u>

Notes to the financial statements *(Continued)*
for the year ended 31 March 2024

24. Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	At 31 Mar 2024 £
Long term borrowings	(149,799)	135,632	(14,167)
Short term borrowings	(27,444)	17,444	(10,000)
Total liabilities	(177,243)	153,076	(24,167)
Cash and cash equivalents	806,834	208,686	1,015,520
	<u>629,591</u>	<u>361,762</u>	<u>991,353</u>