

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Elliott's Trust

Warr & Co Limited
Chartered Accountants
76 Manchester Road
Denton
Manchester
M34 3PS

Elliott's Trust

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for the Year Ended 31 March 2021

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Elliott's Trust

Report of the Trustees **for the Year Ended 31 March 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The objects of the charity are to raise awareness of Rhabdomyosarcoma, an extremely rare cancer, and other childhood cancers and to support childhood and teenage cancer units at local hospitals through donations and volunteering.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commissioners' general guidance on public benefit when reviewing the charity's aims and objectives and in planning future fund raising events and expenditure policies.

Volunteers

All the trustees offer their time and assistance on a voluntary basis.

Achievement and performance

Charitable and fundraising activities

All of the Trust's activities are undertaken for the purposes of fundraising and raising awareness of Rhabdomyosarcoma.

Financial review

Financial position

The Trust held reserves amounting to £32,208 at the balance sheet date. There is no requirement to achieve predetermined income targets as donations are only agreed when funds are available.

Reserves policy

The Trustees have not set a specific reserves policy. Donations will only be approved once future costs have been duly considered.

Going concern

The Covid 19 imposed lockdown and subsequent restrictions have significantly impacted the charitable activities undertaken by the Trust. As a result of this future incoming resources have been reduced and no further donations made. The Trust has retained its reserves and hope that this will help to support the recovery of the activities once the lockdown restrictions end.

The Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future and have adopted the going concern basis of accounting in preparing the accounts.

Future plans

Following the government imposed restrictions due to the Covid 19 pandemic all future fundraising events have been cancelled. The situation is under constant review by the trustees who will plan future events when it is considered safe to do so.

Elliott's Trust

Report of the Trustees
for the Year Ended 31 March 2021

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation.

Recruitment and appointment of new trustees

The trustees were appointed by the serving trustees at the time of their appointment. The power to appoint is held by the continuing trustees.

Organisational structure

The trustees meet regularly to consider future fundraising initiatives and funding opportunities. The meetings have not been held regularly due to the impact of the Covid 19 restrictions.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Reference and administrative details

Registered Charity number

1181931

Principal address

39 Newport Road
Haughton Green
Denton
Manchester
M34 7QS

Trustees

B A Fernandez-sanz
L P Wrigley
T Chapman
T Wilson

Approved by order of the board of trustees on 11 August 2021 and signed on its behalf by:

B A Fernandez-sanz - Trustee

Elliott's Trust

Statement of Financial Activities
for the Year Ended 31 March 2021

		Year ended 31.3.21 Unrestricted fund £	Period 1.2.19 to 31.3.20 Total funds £
Income and endowments from	Notes		
Donations and legacies		901	2,260
Other trading activities	2	-	4,720
Total		901	6,980
 Expenditure on			
Raising funds		162	1,427
 Charitable activities			
Grants		800	24,365
Other		360	600
Total		1,322	26,392
 NET INCOME/(EXPENDITURE)		(421)	(19,412)
 Reconciliation of funds			
Total funds brought forward		32,629	52,041
 Total funds carried forward		32,208	32,629

The notes form part of these financial statements

Elliott's Trust

Balance Sheet
31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
Current assets			
Cash at bank		33,168	38,229
Creditors			
Amounts falling due within one year	4	(960)	(5,600)
Net current assets		32,208	32,629
Total assets less current liabilities		32,208	32,629
NET ASSETS		32,208	32,629
Funds	5		
Unrestricted funds		32,208	32,629
Total funds		32,208	32,629

The financial statements were approved by the Board of Trustees and authorised for issue on 11 August 2021 and were signed on its behalf by:

B A Fernandez-sanz - Trustee

Elliott's Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Elliott's Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. Other trading activities

	Year ended 31.3.21 £	Period 1.2.19 to 31.3.20 £
Fundraising events	-	4,720
	<u> </u>	<u> </u>

3. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the period ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the period ended 31 March 2020.

4. Creditors: amounts falling due within one year

	31.3.21 £	31.3.20 £
Other creditors	960	5,600
	<u> </u>	<u> </u>

5. Movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	32,629	(421)	32,208
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>32,629</u>	<u>(421)</u>	<u>32,208</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	901	(1,322)	(421)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>901</u>	<u>(1,322)</u>	<u>(421)</u>

Elliott's Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. Movement in funds - continued

Comparatives for movement in funds

	At 1.2.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	52,041	(19,412)	32,629
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>52,041</u>	<u>(19,412)</u>	<u>32,629</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,980	(26,392)	(19,412)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>6,980</u>	<u>(26,392)</u>	<u>(19,412)</u>

6. Related party disclosures

There were no related party transactions for the year ended 31 March 2021.

Elliott's Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	Year ended 31.3.21 £	Period 1.2.19 to 31.3.20 £
Income and endowments		
Donations and legacies		
Donations	901	2,260
Other trading activities		
Fundraising events	-	4,720
Total incoming resources	901	6,980
Expenditure		
Raising donations and legacies		
Sundries	162	1,427
Charitable activities		
Postage and stationery	-	65
Donations	800	24,300
	800	24,365
Support costs		
Governance costs		
Accountancy and legal fees	360	600
Total resources expended	1,322	26,392
Net expenditure	(421)	(19,412)

This page does not form part of the statutory financial statements