

Change Drivers

Accounts for the year ended

31 January 2022

Registered charity number: 1181920

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Report of the trustees for the year ended 31st January 2022

Our mission is to inspire young people from diverse backgrounds to be creative and entrepreneurial and to take ownership of driving change in their communities. Our goal is to create a dynamic and diverse network of young leaders, who are inspired and equipped with the tools they need to achieve their potential impact.

Objectives and activities for the public benefit

The trustees confirm that they have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives for Change Drivers and in planning activities and setting policies for the year ahead.

The objectives of Change Drivers are:

- 1) To advance the education of the public particularly but not exclusively people under the age of 30 in such a way as the charity trustees think fit, including but not limited to in the subject of social and creative enterprise;
- 2) To develop the skills, capacities and capabilities of young people in such a way that they are better able to identify and help meet their needs and enable them to participate in society as mature and responsible adults.
- 3) To advance the education of the public on climate change, in such ways as the charity trustees think fit, including but not limited to developing the skills, capacities and capabilities of individuals to stimulate a sense of urgency, agency and action to combat climate change.

Activities, achievements and performance during the year

Walk2COP26 was conceived early in 2021 and activity began in March. The overarching objective, which remained intact throughout, was to stimulate individual and collective climate action through engagement. The mechanism for delivering this was: a small group walking the 500+ miles from London to Glasgow covering 20 miles a day seeking to engage government, business, civil society, students, and citizens both individually and together on climate action. We planned engagement via townhall sessions, visits to specific projects, schools, conversations with those we met, and plenty of social media and press.

A core team of 6 put a huge amount of effort in both before and during the walk. This was multiplied by the development of a deep and broad network of individuals and organisations who helped us along the way, including those who did the hard work setting up events. The learning and experience was captured and put out on social media.

We partnered with a broad range of organisations who all contributed e.g. Teach First (schools access), Slow Ways (the route), Carbon Copy (press coverage), atlasGO (discounted app services for the virtual walk), SSE (funding and walkers), Clyde & Co (funding), Tortoise Media (free subscriptions to distribute), the Jane Goodall Institute (tree planting). Funding from personal contributions raised bilaterally and via a crowdsourcing campaign were used primarily for the production of the trailer and video.

In total 2 of the team walked every step of the 507 miles across 26 days, 4 were on the journey from beginning to end, 17 walked with us part of the way, and 200+ walked with us in solidarity from their own locations on the 31/10. By the end of the walk we had held: 6 town hall events with 60+ participants each, 8+ project visits, 3 school sessions, and countless conversations on the way. Our solidarity walk into Glasgow was joined by people from multiple countries including Tanzania, South Africa, the US, Canada, Belgium, India.

We were featured in over 20 newspaper, radio or TV segments including the BBC, ITV and Deutsche Welle. A preview film was produced as well as a longer version at the end which have been viewed over 6,300 times. Our website received c. 10k visits and 20k page views, and we kept up a presence on Instagram, Facebook and LinkedIn with popular posts getting significant traction e.g. one linkedin post getting 13.5k impressions and 260 reactions.

Schools were a highlight: knowledge, curiosity and challenge all very much in evidence. The final event brought together as many other journeys to Glasgow as we could find: we had 15 on stage telling their own stories.

It's difficult to quantify the impact the walk may have had, but we know it has touched, inspired and educated many and has given rise to Change Drivers 2022 Walk2COP27 activity – a more ambitious initiative with international reach.

Structure, governance and management

Change Drivers is a registered charity, number 1181920, and is constituted as a Charitable Incorporated Organisation (CIO).

At the trustees' meetings, the trustees agree on the broad strategy and areas of activity for the organisation, including consideration of grant making, reserves and risk management policies and performance. The day to day administration of grants and the processing and handling of applications prior to consideration by the Board is delegated to the Treasurer.

Recruitment and appointment of any future trustees shall be appointed by a resolution of the trustees passed at a special meeting.

In selecting persons to be appointed as trustees, the trustees shall take into account the benefits of appointing a person who through residence, occupation, employment or otherwise has a special knowledge of the area of benefit or who is otherwise able by virtue of his or her personal or professional qualifications to make a contribution to the pursuit of the object or the management of the charity.

Upon appointment each new trustee will receive an induction to the charity including a copy of the trust constitution and a copy of the charity's latest report and statement of accounts.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable

assurance against fraud, error and volunteer's health and safety when supporting the charity.

Reserves policy

Change Drivers holds both unrestricted and restricted reserves. Unrestricted reserves provide protection against the immediate impact of funding changes and to provide cover for unforeseen, essential expenditure. Restricted funds are used as per the terms and conditions agreed with donors.

Each year our Trustee Board reviews our reserves policy and considers the appropriate level of unrestricted reserves. In doing so they consider the level appropriate for the current size and complexity of the organisation, the economic environment within which we are operating and the risks we are currently managing. Trustees also consider our current risk profile, balancing the need to reflect that risk whilst ensuring that we are not holding funds unnecessarily at the expense of committing funds to meet our charitable objectives.

Reference and administrative information

Registered Charity Number

1181920

Charity Name

Change Drivers

Other names the charity uses

Drivers for Change (DFC)

Principal Office

222 Leckhampton Road
Cheltenham
GL53 0AW

Trustees

Richard Collier-Keywood, Chair of Trustees
Laura Collier-Keywood, Treasurer
Natasha Fortuin (from July 2021)
David Adair (until July 2021)
Judith Bird (until July 2021)
Claire Dove (until July 2021)

Trustees' responsibilities in relation to the financial statements

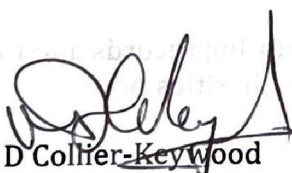
The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 22 August 2022 and signed on their behalf by:



R D Collier-Keywood
Chair of Trustees

Independent Examiner's Report to the Trustees of Change Drivers
Year ended 31 January 2022

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirements of Section 144 of the Charities Act 2011 (the Charities Act) do not apply and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with Section 130 of the Charities Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: JULIETTE WYNNE-JONES

Date: 26 December 2022

Relevant professional qualification(s) of body (if any):

Change Drivers

Statement of Financial Activities Year ended 31 January 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Income					
Donations and legacies		-	31,922	31,922	10,000
Investments		-	-	-	-
Total income		-	31,922	31,922	10,000
Expenditure on:					
Charitable activities:					
Charitable expenditure		-	28,906	28,906	10,753
Total expenditure		-	28,906	28,906	10,753
Net income/(expenditure)			3,015	3,015	(753)
Transfer between funds					
Reconciliation of funds:					
Total funds brought forward		100	2,579	2,679	3,432
Total funds carried forward		100	5,594	5,694	2,679

Balance Sheet
As at 31 January 2022

	2022	2021
	£	£
CURRENT ASSETS		
Tax refund	4,332	-
Bank	1,362	2,679
Total current assets	<u>5,694</u>	<u>2,679</u>
LIABILITIES		
Amounts falling due within one year	-	-
NET ASSETS	<u>5,694</u>	<u>2,679</u>

Approved by the Trustees on 22 August 2022


R D Collier-Keywood

Notes to the accounts

1. ACCOUNTING POLICIES

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective 1 January 2019), the Financial Reporting Standard for Smaller Entities (FRSSE), and the Charities Act 2011 and applicable regulations.

The financial statements have been prepared on a receipts and payments basis.

2. FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charity objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Fund	Fund b/f	Income	Expenditure	Transfer	Fund c/f
	£	£	£	£	£
General	100	-	-	-	100
Education	2,579	-	-	-	2,579
Climate	-	31,922	(28,906)	-	3,015
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	2,679	31,922	(28,906)	-	5,694

3. INCOME RECOGNITION

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

4. RESOURCES EXPENDED

All expenditure is accounted for on a cash basis and has been classified under the charitable expenditure activity headings with reference to activities performed in the year.

Costs of generating funds are those costs relating to fundraising for new donors or new projects. No costs of this nature were incurred during the year.

Governance costs are those incurred in connection with the administration of the Charity's constitutional and statutory duties. The only Governance costs incurred during the year are those relating to trustee expenses – see note 7 for further details.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

5. GRANTS MADE TO ORGANISATIONS

No grants were made to organisations during the year (2020/21: 0).

6. TAXATION

The charity is exempt from tax on its charitable activities.

7. TRUSTEE EXPENSES AND REMUNERATION

None of the Trustees have been paid any remuneration or received any other benefits from employment with Change Drivers (2020/21: 0).

8. RELATED PARTY TRANSACTIONS

There have been no related party transactions during the reporting period.

9. STAFF COSTS

During the year the organisation has not employed any staff (2020/21: 0).

10. AUDIT, INDEPENDENT EXAMINATION AND OTHER FINANCIAL SERVICES FEES

No fees have been paid in this reporting period for any audit, independent examination or other financial services (2020/21: 0).