

CHANGE DRIVERS

England & Wales · Charity number 1181920

Details

Other names DFC, DRIVERS FOR CHANGE

Status Registered

Legal form CIO

Registered 2019-02-07

Register [View on the Charity Commission register](#)

Contact

Address 38 Selcroft Road
Purley
Surrey
CR8 1AD

Phone 07823 532 672

Email sambaker@impactstrategy2030.com

Website <https://driversforchange.org.uk>

Activities

Objects: The objects of the CIO are:(1) ADVANCE THE EDUCATION OF THE PUBLIC, PARTICULARLY BUT NOT EXCLUSIVELY PEOPLE UNDER THE AGE OF 30, IN SUCH WAYS AS THE CHARITY TRUSTEES THINK FIT, INCLUDING BUT NOT LIMITED TO IN THE SUBJECT OF SOCIAL AND CREATIVE ENTERPRISE; AND (2) TO DEVELOP THE SKILLS, CAPACITIES AND CAPABILITIES OF YOUNG PEOPLE IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY AND HELP MEET THEIR NEEDS AND ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE ADULTS.(3) TO ADVANCE THE EDUCATION OF THE PUBLIC ON CLIMATE CHANGE, IN SUCH WAYS AS THE CHARITY TRUSTEES THINK FIT, INCLUDING BUT NOT LIMITED TO DEVELOPING THE SKILLS, CAPACITIES AND CAPABILITIES OF INDIVIDUALS TO STIMULATE A SENSE OF URGENCY, AGENCY AND ACTION TO COMBAT CLIMATE CHANGE.

Activities: Our mission is to inform the public on climate change and mobilise action, by each of us, individually and together. Our goal is to create a dynamic and diverse network of people, who are inspired and equipped with the tools they need to catalyse climate action in their own way.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£3,226	£1,827	-	-
2024-01-31	£28,745	£24,017	-	-
2023-01-31	£48,394	£51,391	-	-
2022-01-31	£31,922	£28,906	-	-
2021-01-31	£10,000	£10,753	-	-

Trustees

Name	Role	Appointed
Hugh Samuel Devonald Baker		2023-01-31
Leonie Jane Osborne		2023-01-31
Natasha Fortuin-Hughes		2021-07-14
Rafi Addlestone		2023-01-31

CHANGE DRIVERS

England & Wales - Charity number 1181920

Accounts

Change Drivers
Accounts for the year ended
31 January 2025

Registered charity number: 1181920

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Report of the trustees for the year ended 31st January 2025

Our mission is to inform the public on climate change and mobilise action by each of us, individually and together. Our goal is to create a dynamic and diverse network of people, who are inspired and equipped with the tools they need to catalyse climate action in their own way.

Objectives and activities for the public benefit

The trustees confirm that they have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives for Change Drivers and in planning activities and setting policies for the year ahead.

The objectives of Change Drivers are:

- 1) To advance the education of the public particularly but not exclusively people under the age of 30 in such a way as the charity trustees think fit, including but not limited to in the subject of social and creative enterprise;
- 2) To develop the skills, capacities and capabilities of young people in such a way that they are better able to identify and help meet their needs and enable them to participate in society as mature and responsible adults.
- 3) To advance the education of the public on climate change, in such ways as the charity trustees think fit, including but not limited to developing the skills, capacities and capabilities of individuals to stimulate a sense of urgency, agency and action to combat climate change.

Activities, achievements and performance during the year

Change Drivers had a quiet year. Activities included:

- 1/ Ongoing efforts to complete the Trees4Croydon project;
- 2/ Climate change workshops
- 3/ Speaking engagements

- 1/ Ongoing efforts to complete the Trees4Croydon project

Our delivery partner for this project was, necessarily, Croydon Council. The council has had significant financial challenges resulting in a lack of focus, capability, and the redundancy of our key contact for tree planting. As a result they were not in a position to receive the remainder of the funding we received (c. £7,500) which we have retained.

We continued to follow up on alternatives and at the time of writing anticipate finally spending the funds for the next planting season with Trees for Living Streets, in Croydon and in line with the principles with which we raised the funds.

2/ Climate change workshops

We have carried out monthly, free of charge, climate change workshops at the London South Bank University for a wide range of participants. This has no income or expense implications. In addition we have received some monies from workshops we have carried out for 3rd party organisations including Judge Business School and local climate groups.

3/ Speaking engagements

We held 2 panels, one at London Business School and one at the Blue Earth Summit. In both cases we managed the panel, which included some disbursements either as expenses or a speaker fee. Both panels covered the polycrisis including climate to varying levels of detail.

Structure, governance and management

Change Drivers is a registered charity, number 1181920, and is constituted as a Charitable Incorporated Organisation (CIO).

At the trustees' meetings, the trustees agree on the broad strategy and areas of activity for the organisation, including consideration of any grant making, reserves and risk management policies and performance.

Recruitment and appointment of any future trustees shall be appointed by a resolution of the trustees passed at a special meeting.

In selecting persons to be appointed as trustees, the trustees shall take into account the benefits of appointing a person who through residence, occupation, employment or otherwise has a special knowledge of the area of benefit or who is otherwise able by virtue of his or her personal or professional qualifications to make a contribution to the pursuit of the object or the management of the charity.

Upon appointment each new trustee will receive an induction to the charity including a copy of the trust constitution and a copy of the charity's latest report and statement of accounts.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud, error and volunteer's health and safety when supporting the charity.

Reserves policy

Change Drivers holds both unrestricted (very limited) and restricted reserves. Unrestricted reserves provide protection against the immediate impact of funding changes and to provide cover for unforeseen, essential expenditure. Restricted funds are used as per the terms and conditions agreed with donors.

Each year our Trustee Board reviews our reserves policy and considers the appropriate level of unrestricted reserves. In doing so they consider the level

appropriate for the current size and complexity of the organisation, the economic environment within which we are operating and the risks we are currently managing. Trustees also consider our current risk profile, balancing the need to reflect that risk whilst ensuring that we are not holding funds unnecessarily at the expense of committing funds to meet our charitable objectives.

Reference and administrative information

Registered Charity Number

1181920

Charity Name

Change Drivers

Other names the charity uses

Drivers for Change (DFC)

Principal Office

38 Selcroft Road
Purley
CR8 1AD

Trustees

Sam Baker, Chair of Trustees
Rafi Addlestone
Leonie Osborne
Natasha Fortuin (resigned 01 September 2024)

Trustees' responsibilities in relation to the financial statements

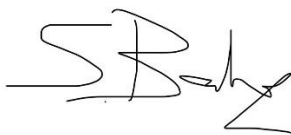
The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees and signed on their behalf by:



Sam Baker
Chair of Trustees

Date: 21/11/2025

**Independent Examiner's Report to the Trustees of Change Drivers
Year ended 31 January 2025**

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirements of Section 144 of the Charities Act 2011 (the Charities Act) do not apply and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination no matter has come to my attention:

which gives me reasonable cause to believe that in any material respect the requirements below have not been met

- (a) to keep accounting records in accordance with Section 130 of the Charities Act; and
- (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act

to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed:

Name: Peter Stevenson

Date: 29/11/2025

Relevant professional qualifications if any: FCA (ICAEW membership no: 1181385)

Change Drivers

Statement of Financial Activities Year ended 31 January 2025

PROFIT AND LOSS					
	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2025	2025	2025	2024
Income		£	£	£	£
Donations and legacies		2,819	407	3,226	28,745
Charitable activities					
Investments		-	-	-	-
		2,819	407	3,226	28,745
Expenditure on:					
Charitable activities:					
Charitable expenditure		(1,827)		(1,827)	(24,017)
Total expenditure		(1,827)	-	(1,827)	(24,017)
Net income/(expenditure)		992	407	1,399	4,728
Transfer between funds					
Reconciliation of funds:					
Total funds brought forward			7,424	7,424	2,696
Total funds carried forward		992	7,830	8,823	7,424

Approved by the trustees and signed on their behalf by:



Sam Baker
Chair of Trustees

Date: 21/11/24

Notes to the accounts

1. ACCOUNTING POLICIES

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective 1 January 2019), the Financial Reporting Standard for Smaller Entities (FRSSE), and the Charities Act 2011 and applicable regulations.

The financial statements have been prepared on a receipts and payments basis.

2. FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charity objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Note 1:					
Fund	Fund b/f	Income	Expenditure	Transfers	Fund c/f
	£	£	£	£	£
General		2,819	(1,827)	-	992
Education		-		-	-
Climate/ Trees4Croydon	7,424	407		-	7,830
	7,424	3,226	(1,827)	-	8,823

3. INCOME RECOGNITION

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

4. RESOURCES EXPENDED

All expenditure is accounted for on a cash basis and has been classified under the charitable expenditure activity headings with reference to activities performed in the year.

Costs of generating funds are those costs relating to fundraising for new donors or new projects. No costs of this nature were incurred during the year.

Governance costs are those incurred in connection with the administration of the Charity's constitutional and statutory duties. The only Governance costs incurred during the year are those relating to trustee expenses – see note 7 for further details.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

5. GRANTS MADE TO ORGANISATIONS

None.

6. TAXATION

The charity is exempt from tax on its charitable activities.

7. TRUSTEE EXPENSES AND REMUNERATION

None of the Trustees have been paid any remuneration or received any other benefits from employment with Change Drivers (2023/24: 0).

8. RELATED PARTY TRANSACTIONS

There have been no related party transactions during the reporting period.

9. STAFF COSTS

During the year the organisation has not employed any staff (2023/24: 0).

10. AUDIT, INDEPENDENT EXAMINATION AND OTHER FINANCIAL SERVICES FEES

No fees have been paid in this reporting period for any audit, independent examination or other financial services (2023/24: 0).

CHANGE DRIVERS

England & Wales - Charity number 1181920

Accounts

Change Drivers
Accounts for the year ended
31 January 2024

Registered charity number: 1181920

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Report of the trustees for the year ended 31st January 2024

Our mission is to inform the public on climate change and mobilise action by each of us, individually and together. Our goal is to create a dynamic and diverse network of people, who are inspired and equipped with the tools they need to catalyse climate action in their own way.

Objectives and activities for the public benefit

The trustees confirm that they have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives for Change Drivers and in planning activities and setting policies for the year ahead.

The objectives of Change Drivers are:

- 1) To advance the education of the public particularly but not exclusively people under the age of 30 in such a way as the charity trustees think fit, including but not limited to in the subject of social and creative enterprise;
- 2) To develop the skills, capacities and capabilities of young people in such a way that they are better able to identify and help meet their needs and enable them to participate in society as mature and responsible adults.
- 3) To advance the education of the public on climate change, in such ways as the charity trustees think fit, including but not limited to developing the skills, capacities and capabilities of individuals to stimulate a sense of urgency, agency and action to combat climate change.

Activities, achievements and performance during the year

Activities can be split into 1/ an initiative called Trees4Croydon and 2/ climate workshops known as Climate Fresk.

1/ Trees4Croydon

Trees4Croydon is a mass participation and engagement initiative to raise money for tree-planting projects in deprived areas of Croydon.

Benefits sought include awareness of climate change and the role trees can play, more equitable access to trees in the borough, enhanced biodiversity, greater carbon sequestration and cooler neighbourhoods.

Phase 1 was a **mass mobilisation** programme, using the atlasGO app, and **fundraising** for additional trees in parts of the Croydon with less canopy and fewer green spaces. Our **mass mobilisation** was the Move for Trees campaign held between 10/06 – 16/07. Approximately 73 teams made up of 850 people walked, ran, cycled or travelled in a wheelchair over 42,000 miles, posting c. 900 selfies. Participants held 17 events that could be attended by all. We spent some time focusing on schools, in the end whilst quite a few children participated we only had one school.

Of those who participated, over 40 provided feedback and 39 were supportive of doing it again.

We **collectively raised** £41,534 through a combination of donations, payments for workshops and lectures, matched funding and grants. Our primary phase 2 partners Trees for Cities and the Croydon Council regularly apply for matched tree funding which should increase the total when we release the final £7.5k.

Phase 2, which is ongoing, is the spend of this money to deliver the tree related benefits we targeted. £800 was given to the University College Hospital to plant trees in their Remembrance Garden, £15,500 has been given Trees for Cities who have added in £15,500 to plant 35 mature whips in Canterbury Road park and its environs, and £7,500 remained at the end of the year pending the council's success with a tree planting bid.

The services provided by Trees for Cities and the Council were detailed in a signed memorandum of understanding, 28 trees have been planted, 7 held back for the new season, and they have carried out a significant amount of community engagement both before, during and after the planting e.g. holding a major planting day with local schools, councillors and other interested parties.

The project continues with community engagement, grant writing and partnership exploration as we seek to spend the funds we have raised and continue to deliver against the objectives we set ourselves.

This project has provided both Change Drivers, its trustees and chairman, and partner organisations e.g. Croydon Climate Action with a well-documented and extensive local network, including relationships with the council. These relationships and the successes (albeit limited) of this project builds a strong foundation for future impact.

2/ Climate Fresk

Climate Fresk is a 3 hour immersive workshop on Climate Change licensed under the creative commons from www.climatefresk.com – a French NGO. Almost 2m people have participated in this world wide.

The chairman delivered 39 Climate Fresk workshops in the financial year for a mix of not for profit, for profit, and public participants; over 300 participants have attended.

Feedback is gathered, with an average score of 9/10 in response to “was the workshop useful” and the same for “was the workshop enjoyable”.

With the primary goal being impact, the majority of these projects were free to attend, but some helped with fundraising for Trees4Croydon e.g. with Simply Lunch.

The workshops add to the network of the chairman/Change Drivers, both locally and further afield.

Structure, governance and management

Change Drivers is a registered charity, number 1181920, and is constituted as a Charitable Incorporated Organisation (CIO).

At the trustees' meetings, the trustees agree on the broad strategy and areas of activity for the organisation, including consideration of any grant making, reserves and risk management policies and performance.

Recruitment and appointment of any future trustees shall be appointed by a resolution of the trustees passed at a special meeting.

In selecting persons to be appointed as trustees, the trustees shall take into account the benefits of appointing a person who through residence, occupation, employment or otherwise has a special knowledge of the area of benefit or who is otherwise able by virtue of his or her personal or professional qualifications to make a contribution to the pursuit of the object or the management of the charity.

Upon appointment each new trustee will receive an induction to the charity including a copy of the trust constitution and a copy of the charity's latest report and statement of accounts.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud, error and volunteer's health and safety when supporting the charity.

Reserves policy

Change Drivers holds both unrestricted (very limited) and restricted reserves. Unrestricted reserves provide protection against the immediate impact of funding changes and to provide cover for unforeseen, essential expenditure. Restricted funds are used as per the terms and conditions agreed with donors.

Each year our Trustee Board reviews our reserves policy and considers the appropriate level of unrestricted reserves. In doing so they consider the level appropriate for the current size and complexity of the organisation, the economic environment within which we are operating and the risks we are currently managing. Trustees also consider our current risk profile, balancing the need to reflect that risk whilst ensuring that we are not holding funds unnecessarily at the expense of committing funds to meet our charitable objectives.

Reference and administrative information

Registered Charity Number

1181920

Charity Name

Change Drivers

Other names the charity uses

Drivers for Change (DFC)

Principal Office

38 Selcroft Road
Purley
CR8 1AD

Trustees

Natasha Fortuin, Treasurer (resigned as Trustee and Treasurer from 01 Sept 2024)

Sam Baker, Chair of Trustees (from 31 Jan 2023)

Rafi Addlestone (from 31 Jan 2023)

Leonie Osborne (from 31 Jan 2023)

Trustees' responsibilities in relation to the financial statements

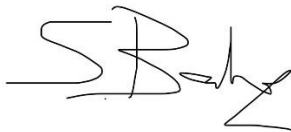
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- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees and signed on their behalf by:



Sam Baker
Chair of Trustees

Date: 21/11/2024

**Independent Examiner's Report to the Trustees of Change Drivers
Year ended 31 January 2024**

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirements of Section 144 of the Charities Act 2011 (the Charities Act) do not apply and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination no matter has come to my attention:

which gives me reasonable cause to believe that in any material respect the requirements below have not been met

- (a) to keep accounting records in accordance with Section 130 of the Charities Act; and
- (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act

to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed:

Name: Peter Stevenson

Date: 21/11/2024

Relevant professional qualifications if any: FCA (ICAEW membership no: 1181385)


Change Drivers

Statement of Financial Activities Year ended 31 January 2024

PROFIT AND LOSS					
	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2024	2024	2024	2023
		£	£	£	£
Income					
Donations and legacies		-	28,745	28,745	48,394
Investments		-	-	-	-
Total income		-	28,745	28,745	48,394
Expenditure on:					
Charitable activities:					
Charitable expenditure		-	24,017	24,017	51,391
Total expenditure		-	24,017	24,017	51,391
Net income/(expenditure)			4,728	4,728	(2,998)
Transfer between funds					
Reconciliation of funds:					
Total funds brought forward		100	2,596	2,696	5,694
Total funds carried forward		100	7,324	7,424	2,696

		<u>31-Jan-24</u>		
<u>BALANCE SHEET</u>				
		2024	2023	
CURRENT ASSETS		£	£	
Tax refund		0	607	
Bank		7,424	2,089	
Total current assets		7,424	2,696	
LIABILITIES				
Amounts falling due within one year		-	-	
NET ASSETS		7,424	2,696	

Approved by the trustees and signed on their behalf by:



Sam Baker
Chair of Trustees

Date: 21/11/24

Notes to the accounts

1. ACCOUNTING POLICIES

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective 1 January 2019), the Financial Reporting Standard for Smaller Entities (FRSSE), and the Charities Act 2011 and applicable regulations.

The financial statements have been prepared on a receipts and payments basis.

2. FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charity objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Note 2:					
Fund	Fund b/f	Income	Expenditure	Transfers	Fund c/f
	£	£	£	£	£
General	100	-	-	-	100
Education	2,579	-	(2,579)	-	-
Climate	17	28,745	(21,438)	-	7,324
	2,696	28,745	(24,017)	-	7,424

3. INCOME RECOGNITION

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

4. RESOURCES EXPENDED

All expenditure is accounted for on a cash basis and has been classified under the charitable expenditure activity headings with reference to activities performed in the year.

Costs of generating funds are those costs relating to fundraising for new donors or new projects. No costs of this nature were incurred during the year.

Governance costs are those incurred in connection with the administration of the Charity's constitutional and statutory duties. The only Governance costs incurred during the year are those relating to trustee expenses – see note 7 for further details.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

5. GRANTS MADE TO ORGANISATIONS

We provided Trees for Cities with £15,500, and the UCH with £800 as detailed in the activities description above.

6. TAXATION

The charity is exempt from tax on its charitable activities.

7. TRUSTEE EXPENSES AND REMUNERATION

None of the Trustees have been paid any remuneration or received any other benefits from employment with Change Drivers (2022/23: 0).

8. RELATED PARTY TRANSACTIONS

There have been no related party transactions during the reporting period.

9. STAFF COSTS

During the year the organisation has not employed any staff (2022/23: 0).

10. AUDIT, INDEPENDENT EXAMINATION AND OTHER FINANCIAL SERVICES FEES

No fees have been paid in this reporting period for any audit, independent examination or other financial services (2022/23: 0).

CHANGE DRIVERS

England & Wales - Charity number 1181920

Accounts

Change Drivers
Accounts for the year ended
31 January 2023

Registered charity number: 1181920

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Report of the trustees for the year ended 31st January 2023

Our mission is to inform the public on climate change and mobilise action by each of us, individually and together. Our goal is to create a dynamic and diverse network of people, who are inspired and equipped with the tools they need to catalyse climate action in their own way.

Objectives and activities for the public benefit

The trustees confirm that they have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives for Change Drivers and in planning activities and setting policies for the year ahead.

The objectives of Change Drivers are:

- 1) To advance the education of the public particularly but not exclusively people under the age of 30 in such a way as the charity trustees think fit, including but not limited to in the subject of social and creative enterprise;
- 2) To develop the skills, capacities and capabilities of young people in such a way that they are better able to identify and help meet their needs and enable them to participate in society as mature and responsible adults.
- 3) To advance the education of the public on climate change, in such ways as the charity trustees think fit, including but not limited to developing the skills, capacities and capabilities of individuals to stimulate a sense of urgency, agency and action to combat climate change.

Activities, achievements and performance during the year

The main project hosted by Change Drivers during 2023 was Walk2COP27, a year-long initiative, which was informed by its predecessor Walk2COP26. The main objective was to catalyse action.

Change Drivers set out to catalyse climate action in three ways: firstly by creating opportunities for people to learn from each other, secondly by building solidarity between all those we engaged with, and thirdly by helping people make connections to help them with their own climate actions.

Our target groups were local authorities, environmental NGOs, universities and schools, businesses, faith groups, citizens and friends & family. The geographic focus was primarily 12 countries on the route from Glasgow to Sharm el Sheikh: Scotland, England, France, Belgium, Germany, Austria, Hungary, Bulgaria, Turkey, Lebanon, Jordan, Egypt.

We framed climate action in terms of key outcomes which were re-iterated at every opportunity: net-zero (the outcome of reducing emissions in line with Paris agreement), resilience (the outcome of adapting to withstand the inevitable impacts of global warming), justice (resulting from ensuring both the process and outcomes of the transition we seek is inclusive and equitable), and circularity (the concept we need to build the systems we move to in a way that minimises the impact on the planet). There were 4 main activities people who joined us could engage in: the walk, attending townhalls, attending climate clubhouse sessions, and social media amplification.

The walk (run/ cycle/ travel in a wheelchair)

Participants were encouraged to register on an app called atlasGO as a team, and then to walk/ run/ cycle or wheelchair as many kilometres over the 57 days. Kilometres walked translated into trees to be planted in Burundi by the Jane Goodall Institute.

1,661 participants from 68 countries grouped into over 150 teams walked 104,000 KMS, posted 1,325 selfies, and contributed to the planting of 200,000 trees to be planted in Burundi.

Teams used this initiative to highlight their own climate activities, strengthen and create new relationships, have fun and motivate themselves to do more exercise. The most engaged teams were 2 international companies, a youth NGO in Lebanon and the eco-congregation in Scotland.

The town halls

To underscore the idea of a journey from COP26 in Scotland to COP27 in Egypt we held townhalls in the 12 countries over the 57 days.

Typically, a local group was established in each country, which helped set up the meeting, find speakers and market the event. In some countries these groups did a massive amount: creating their own activities, recruiting teams to walk, managing hybrid events, and promoting on local TV, radio, and across social media. The most active countries were Turkey, Jordan, Lebanon, Scotland and England.

Each townhall was an exposition of the challenges of climate change in that country and solutions. Speakers were typically a mix of NGOs, youth activists, business and governments (to minister level in some countries). Townhalls were hybrid or virtual, inclusive and were rich learning opportunities.

One additional townhall was run using collaborative software giving the chance to all participants to engage and tell their own story.

Clubhouse sessions

Each participant could lead an audio only session on Clubhouse. We ended up with 28 club house sessions across the time of the walk with a huge breadth of topics including reflections on the floods in Pakistan, climate education and children, and climate activism in business.

Mainstream and social media

We used our website/ Instagram / Facebook/ LinkedIn and Twitter to communicate with those who wanted to engage, and amplify our own and others' activities. All townhalls were recorded and made available on Youtube and summarised on LinkedIn.

For those interested, see this link to a 5 minute video summary: [Walk2COP27](#)

Structure, governance and management

Change Drivers is a registered charity, number 1181920, and is constituted as a Charitable Incorporated Organisation (CIO).

At the trustees' meetings, the trustees agree on the broad strategy and areas of activity for the organisation, including consideration of grant making, reserves and risk management policies and performance. The day to day administration of grants and the processing and handling of applications prior to consideration by the Board is delegated to the Treasurer.

Recruitment and appointment of any future trustees shall be appointed by a resolution of the trustees passed at a special meeting.

In selecting persons to be appointed as trustees, the trustees shall take into account the benefits of appointing a person who through residence, occupation, employment or otherwise has a special knowledge of the area of benefit or who is otherwise able by virtue of his or her personal or professional qualifications to make a contribution to the pursuit of the object or the management of the charity.

Upon appointment each new trustee will receive an induction to the charity including a copy of the trust constitution and a copy of the charity's latest report and statement of accounts.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud, error and volunteer's health and safety when supporting the charity.

Reserves policy

Change Drivers holds both unrestricted and restricted reserves. Unrestricted reserves provide protection against the immediate impact of funding changes and to provide cover for unforeseen, essential expenditure. Restricted funds are used as per the terms and conditions agreed with donors.

Each year our Trustee Board reviews our reserves policy and considers the appropriate level of unrestricted reserves. In doing so they consider the level appropriate for the current size and complexity of the organisation, the economic environment within which we are operating and the risks we are currently managing. Trustees also consider our current risk profile, balancing the need to reflect that risk whilst ensuring that we are not holding funds unnecessarily at the expense of committing funds to meet our charitable objectives.

Reference and administrative information

Registered Charity Number

1181920

Charity Name

Change Drivers

Other names the charity uses

Drivers for Change (DFC)

Principal Office

38 Selcroft Road
Purley
CR8 1AD

Trustees

Richard Collier-Keywood, Chair of Trustees (reced as Trustee and Chair on 31 Jan 2023)

Laura Collier-Keywood, Treasurer (resigned as Trustee and Treasurer on 31 Jan 2023)

Natasha Fortuin, Treasurer (Treasurer from 31 Jan 2023)

Sam Baker, Chair of Trustees (from 31 Jan 2023)

Rafi Addlestone (from 31 Jan 2023)

Leonie Osborne (from 31 Jan 2023)

Trustees' responsibilities in relation to the financial statements

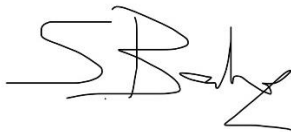
The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees and signed on their behalf by:



Sam Baker
Chair of Trustees

Date: 25/09/23

**Independent Examiner's Report to the Trustees of Change Drivers
Year ended 31 January 2023**

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirements of Section 144 of the Charities Act 2011 (the Charities Act) do not apply and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

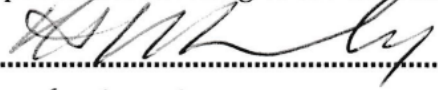
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with Section 130 of the Charities Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Acthave not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: K. A. MALTRY

Date: 25/9/2023

Relevant professional qualification(s) of body (if any):

Change Drivers

Statement of Financial Activities Year ended 31 January 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Income					
Donations and legacies		-	48,394	48,394	31,922
Investments		-	-	-	-
Total income		-	48,394	48,394	31,922
Expenditure on:					
Charitable activities:					
Charitable expenditure		-	51,391	51,391	28,906
Total expenditure		-	51,391	51,391	28,906
Net income/(expenditure)			(2,998)	(2,998)	3,015
Transfer between funds					
Reconciliation of funds:					
Total funds brought forward		100	5,594	5,694	2,679
Total funds carried forward		100	2,596	2,696	5,694

Change Drivers

Balance Sheet As at 31 January 2023

	2023	2022
	£	£
CURRENT ASSETS		
Tax refund	607	4,332
Bank	2,089	1,362
Total current assets	<u>2,696</u>	<u>5,694</u>
LIABILITIES		
Amounts falling due within one year	-	-
NET ASSETS	<u>2,696</u>	<u>5,694</u>

Approved by the trustees and signed on their behalf by:



Sam Baker
Chair of Trustees

Date: 25/09/23

Notes to the accounts

1. ACCOUNTING POLICIES

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective 1 January 2019), the Financial Reporting Standard for Smaller Entities (FRSSE), and the Charities Act 2011 and applicable regulations.

The financial statements have been prepared on a receipts and payments basis.

2. FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charity objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Fund	Fund b/f	Income	Expenditure	Transfer	Fund c/f
	£	£	£	£	£
General	100	-	-	-	100
Education	2,579	-	-	-	2,579
Climate	3,015	48,394	(51,391)	-	17
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	5,694	31,922	(28,906)	-	2,696

3. INCOME RECOGNITION

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

4. RESOURCES EXPENDED

All expenditure is accounted for on a cash basis and has been classified under the charitable expenditure activity headings with reference to activities performed in the year.

Costs of generating funds are those costs relating to fundraising for new donors or new projects. No costs of this nature were incurred during the year.

Governance costs are those incurred in connection with the administration of the Charity's constitutional and statutory duties. The only Governance costs incurred during the year are those relating to trustee expenses – see note 7 for further details.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

5. GRANTS MADE TO ORGANISATIONS

£28,000 was given to Jane Goodall Institute Global during the year (2021/22: 0).

6. TAXATION

The charity is exempt from tax on its charitable activities.

7. TRUSTEE EXPENSES AND REMUNERATION

None of the Trustees have been paid any remuneration or received any other benefits from employment with Change Drivers (2021/22: 0).

8. RELATED PARTY TRANSACTIONS

There have been no related party transactions during the reporting period.

9. STAFF COSTS

During the year the organisation has not employed any staff (2021/22: 0).

10. AUDIT, INDEPENDENT EXAMINATION AND OTHER FINANCIAL SERVICES FEES

No fees have been paid in this reporting period for any audit, independent examination or other financial services (2021/22: 0).

CHANGE DRIVERS

England & Wales - Charity number 1181920

Accounts

Change Drivers

Accounts for the year ended

31 January 2022

Registered charity number: 1181920

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Report of the trustees for the year ended 31st January 2022

Our mission is to inspire young people from diverse backgrounds to be creative and entrepreneurial and to take ownership of driving change in their communities. Our goal is to create a dynamic and diverse network of young leaders, who are inspired and equipped with the tools they need to achieve their potential impact.

Objectives and activities for the public benefit

The trustees confirm that they have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives for Change Drivers and in planning activities and setting policies for the year ahead.

The objectives of Change Drivers are:

- 1) To advance the education of the public particularly but not exclusively people under the age of 30 in such a way as the charity trustees think fit, including but not limited to in the subject of social and creative enterprise;
- 2) To develop the skills, capacities and capabilities of young people in such a way that they are better able to identify and help meet their needs and enable them to participate in society as mature and responsible adults.
- 3) To advance the education of the public on climate change, in such ways as the charity trustees think fit, including but not limited to developing the skills, capacities and capabilities of individuals to stimulate a sense of urgency, agency and action to combat climate change.

Activities, achievements and performance during the year

Walk2COP26 was conceived early in 2021 and activity began in March. The overarching objective, which remained intact throughout, was to stimulate individual and collective climate action through engagement. The mechanism for delivering this was: a small group walking the 500+ miles from London to Glasgow covering 20 miles a day seeking to engage government, business, civil society, students, and citizens both individually and together on climate action. We planned engagement via townhall sessions, visits to specific projects, schools, conversations with those we met, and plenty of social media and press.

A core team of 6 put a huge amount of effort in both before and during the walk. This was multiplied by the development of a deep and broad network of individuals and organisations who helped us along the way, including those who did the hard work setting up events. The learning and experience was captured and put out on social media.

We partnered with a broad range of organisations who all contributed e.g. Teach First (schools access), Slow Ways (the route), Carbon Copy (press coverage), atlasGO (discounted app services for the virtual walk), SSE (funding and walkers), Clyde & Co (funding), Tortoise Media (free subscriptions to distribute), the Jane Goodall Institute (tree planting). Funding from personal contributions raised bilaterally and via a crowdsourcing campaign were used primarily for the production of the trailer and video.

In total 2 of the team walked every step of the 507 miles across 26 days, 4 were on the journey from beginning to end, 17 walked with us part of the way, and 200+ walked with us in solidarity from their own locations on the 31/10. By the end of the walk we had held: 6 town hall events with 60+ participants each, 8+ project visits, 3 school sessions, and countless conversations on the way. Our solidarity walk into Glasgow was joined by people from multiple countries including Tanzania, South Africa, the US, Canada, Belgium, India.

We were featured in over 20 newspaper, radio or TV segments including the BBC, ITV and Deutsche Welle. A preview film was produced as well as a longer version at the end which have been viewed over 6,300 times. Our website received c. 10k visits and 20k page views, and we kept up a presence on Instagram, Facebook and LinkedIn with popular posts getting significant traction e.g. one linkedin post getting 13.5k impressions and 260 reactions.

Schools were a highlight: knowledge, curiosity and challenge all very much in evidence. The final event brought together as many other journeys to Glasgow as we could find: we had 15 on stage telling their own stories.

It's difficult to quantify the impact the walk may have had, but we know it has touched, inspired and educated many and has given rise to Change Drivers 2022 Walk2COP27 activity – a more ambitious initiative with international reach.

Structure, governance and management

Change Drivers is a registered charity, number 1181920, and is constituted as a Charitable Incorporated Organisation (CIO).

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Recruitment and appointment of any future trustees shall be appointed by a resolution of the trustees passed at a special meeting.

In selecting persons to be appointed as trustees, the trustees shall take into account the benefits of appointing a person who through residence, occupation, employment or otherwise has a special knowledge of the area of benefit or who is otherwise able by virtue of his or her personal or professional qualifications to make a contribution to the pursuit of the object or the management of the charity.

Upon appointment each new trustee will receive an induction to the charity including a copy of the trust constitution and a copy of the charity's latest report and statement of accounts.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable

assurance against fraud, error and volunteer's health and safety when supporting the charity.

Reserves policy

Change Drivers holds both unrestricted and restricted reserves. Unrestricted reserves provide protection against the immediate impact of funding changes and to provide cover for unforeseen, essential expenditure. Restricted funds are used as per the terms and conditions agreed with donors.

Each year our Trustee Board reviews our reserves policy and considers the appropriate level of unrestricted reserves. In doing so they consider the level appropriate for the current size and complexity of the organisation, the economic environment within which we are operating and the risks we are currently managing. Trustees also consider our current risk profile, balancing the need to reflect that risk whilst ensuring that we are not holding funds unnecessarily at the expense of committing funds to meet our charitable objectives.

Reference and administrative information

Registered Charity Number

1181920

Charity Name

Change Drivers

Other names the charity uses

Drivers for Change (DFC)

Principal Office

222 Leckhampton Road
Cheltenham
GL53 0AW

Trustees

Richard Collier-Keywood, Chair of Trustees
Laura Collier-Keywood, Treasurer
Natasha Fortuin (from July 2021)
David Adair (until July 2021)
Judith Bird (until July 2021)
Claire Dove (until July 2021)

Trustees' responsibilities in relation to the financial statements

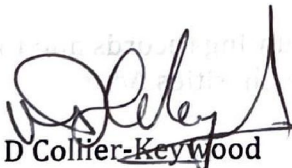
The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 22 August 2022 and signed on their behalf by:


R D Collier-Keywood
Chair of Trustees

**Independent Examiner's Report to the Trustees of Change Drivers
Year ended 31 January 2022**

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirements of Section 144 of the Charities Act 2011 (the Charities Act) do not apply and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with Section 130 of the Charities Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: JULIETTE WYNNE-JONES

Date: 26 December 2022

Relevant professional qualification(s) of body (if any):

Change Drivers

Statement of Financial Activities Year ended 31 January 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Income					
Donations and legacies		-	31,922	31,922	10,000
Investments		-	-	-	-
Total income		-	31,922	31,922	10,000
Expenditure on:					
Charitable activities: Charitable expenditure		-	28,906	28,906	10,753
Total expenditure		-	28,906	28,906	10,753
Net income/(expenditure)			3,015	3,015	(753)
Transfer between funds					
Reconciliation of funds:					
Total funds brought forward		100	2,579	2,679	3,432
Total funds carried forward		100	5,594	5,694	2,679

Balance Sheet
As at 31 January 2022

	2022	2021
	£	£
CURRENT ASSETS		
Tax refund	4,332	-
Bank	1,362	2,679
Total current assets	<u>5,694</u>	<u>2,679</u>
LIABILITIES		
Amounts falling due within one year	-	-
NET ASSETS	<u>5,694</u>	<u>2,679</u>

Approved by the Trustees on 22 August 2022


R D Collier-Keywood

Notes to the accounts

1. ACCOUNTING POLICIES

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective 1 January 2019), the Financial Reporting Standard for Smaller Entities (FRSSE), and the Charities Act 2011 and applicable regulations.

The financial statements have been prepared on a receipts and payments basis.

2. FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charity objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Fund	Fund b/f	Income	Expenditure	Transfer	Fund c/f
	£	£	£	£	£
General	100	-	-	-	100
Education	2,579	-	-	-	2,579
Climate	-	31,922	(28,906)	-	3,015
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	2,679	31,922	(28,906)	-	5,694

3. INCOME RECOGNITION

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

4. RESOURCES EXPENDED

All expenditure is accounted for on a cash basis and has been classified under the charitable expenditure activity headings with reference to activities performed in the year.

Costs of generating funds are those costs relating to fundraising for new donors or new projects. No costs of this nature were incurred during the year.

Governance costs are those incurred in connection with the administration of the Charity's constitutional and statutory duties. The only Governance costs incurred during the year are those relating to trustee expenses – see note 7 for further details.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

5. GRANTS MADE TO ORGANISATIONS

No grants were made to organisations during the year (2020/21: 0).

6. TAXATION

The charity is exempt from tax on its charitable activities.

7. TRUSTEE EXPENSES AND REMUNERATION

None of the Trustees have been paid any remuneration or received any other benefits from employment with Change Drivers (2020/21: 0).

8. RELATED PARTY TRANSACTIONS

There have been no related party transactions during the reporting period.

9. STAFF COSTS

During the year the organisation has not employed any staff (2020/21: 0).

10. AUDIT, INDEPENDENT EXAMINATION AND OTHER FINANCIAL SERVICES FEES

No fees have been paid in this reporting period for any audit, independent examination or other financial services (2020/21: 0).

CHANGE DRIVERS

England & Wales - Charity number 1181920

Accounts

Change Drivers
Accounts for the year ended
31 January 2021

Registered charity number: 1181920

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Report of the trustees for the year ended 31st January 2021

Our mission is to inspire young people from diverse backgrounds to be creative and entrepreneurial and to take ownership of driving change in their communities. Our goal is to create a dynamic and diverse network of young leaders, who are inspired and equipped with the tools they need to achieve their potential impact.

Objectives and activities for the public benefit

The trustees confirm that they have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives for Change Drivers and in planning activities and setting policies for the year ahead.

The objectives of Change Drivers are:

- 1) To advance the education of the public particularly but not exclusively people under the age of 30 in such a way as the charity trustees think fit, including but not limited to in the subject of social and creative enterprise;
- 2) To develop the skills, capacities and capabilities of young people in such a way that they are better able to identify and help meet their needs and enable them to participate in society as mature and responsible adults.

Structure, governance and management

Change Drivers is a registered charity, number 1181920, and is constituted as a Charitable Incorporated Organisation (CIO).

At the trustees' meetings, the trustees agree the broad strategy and areas of activity for the organisation, including consideration of grant making, reserves and risk management policies and performance. The day to day administration of grants and the processing and handling of applications prior to consideration by the Board is delegated to the Treasurer.

Recruitment and appointment of any future trustees shall be appointed by a resolution of the trustees passed at a special meeting.

In selecting persons to be appointed as trustees, the trustees shall take into account the benefits of appointing a person who through residence, occupation, employment or otherwise has a special knowledge of the area of benefit or who is otherwise able by virtue of his or her personal or professional qualifications to make a contribution to the pursuit of the object or the management of the charity.

Upon appointment each new trustee will receive an induction to the charity including a copy of the trust constitution and a copy of the charity's latest report and statement of accounts.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable

assurance against fraud, error and volunteer's health and safety when supporting the charity.

Reserves policy

Change Drivers holds both unrestricted and restricted reserves. Unrestricted reserves provide protection against the immediate impact of funding changes and to provide cover for unforeseen, essential expenditure. Restricted funds are used as per the terms and conditions agreed with donors.

Each year our Trustee Board reviews our reserves policy and considers the appropriate level of unrestricted reserves. In doing so they consider the level appropriate for the current size and complexity of the organisation, the economic environment within which we are operating and the risks we are currently managing. Trustees also consider our current risk profile, balancing the need to reflect that risk whilst ensuring that we are not holding funds unnecessarily at the expense of committing funds to meet our charitable objectives.

Reference and administrative information

Registered Charity Number

1181920

Charity Name

Change Drivers

Other names the charity uses

Drivers for Change (DFC)

Principal Office

Chestnut Cottage
Union Street
Flimwell
East Sussex
TN5 7NR

Trustees

Richard Collier-Keywood, Chair of Trustees
Laura Collier-Keywood, Treasurer
David Adair
Judith Bird
Claire Dove

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 5 April 2021 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'R D Collier-Keywood', with a horizontal line underneath.

R D Collier-Keywood
Chair of Trustees

Change Drivers

Statement of Financial Activities Year ended 31 January 2021

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income					
Donations and legacies		-	10,000	10,000	30,677
Investments		-	-	-	-
Total income		-	10,000	10,000	30,677
Expenditure on:					
Charitable activities:					
Charitable expenditure		-	10,753	10,753	27,245
Total expenditure		-	10,753	10,753	27,245
Net income/(expenditure)			(753)	(753)	3,432
Transfer between funds					
Reconciliation of funds:					
Total funds brought forward		100	3,332	3,432	-
Total funds carried forward		100	2,579	2,679	3,432

Change Drivers

Balance Sheet As at 31 January 2021

	2021	2020
	£	£
CURRENT ASSETS		
Tax refund	-	-
Bank	2,679	3,432
Total current assets	<u>2,679</u>	<u>3,432</u>
LIABILITIES		
Amounts falling due within one year	-	-
NET ASSETS	<u>2,679</u>	<u>3,432</u>

Approved by the Trustees on 5 April 2021



R D Collier-Keywood

Notes to the accounts

1. ACCOUNTING POLICIES

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/14, the Financial Reporting Standard for Smaller Entities (FRSSE), and the Charities Act 2011 and applicable regulations.

As the total income for the year is under £25,000 the trustees deem that an independent examination is not required in line with guidance from the Charity Commission.

The financial statements have been prepared on a receipts and payments basis.

2. FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charity objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Fund	Fund b/f £	Income £	Expenditure £	Transfer s £	Fund c/f £
General	100	-		-	100
Education	3,332	10,000	(10,753)	-	2,579
	<u>3,432</u>	<u>10,000</u>	<u>(10,753)</u>	<u>-</u>	<u>2,679</u>

3. INCOME RECOGNITION

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

4. RESOURCES EXPENDED

All expenditure is accounted for on a cash basis and has been classified under the charitable expenditure activity headings with reference to activities performed in the year.

Costs of generating funds are those costs relating to fundraising for new donors or new projects. No costs of this nature were incurred during the year.

Governance costs are those incurred in connection with the administration of the Charity's constitutional and statutory duties. The only Governance costs incurred during the year are those relating to trustee expenses – see note 7 for further details.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

5. GRANTS MADE TO ORGANISATIONS

No grants were made to organisations during the year (2019/20: 0).

6. TAXATION

The charity is exempt from tax on its charitable activities.

7. TRUSTEE EXPENSES AND REMUNERATION

None of the Trustees have been paid any remuneration or received any other benefits from employment with Change Drivers (2019/20: 0).

8. RELATED PARTY TRANSACTIONS

There have been no related party transactions during the reporting period.

9. STAFF COSTS

During the year the organisation has not employed any staff (2019/20: 0).

10. AUDIT, INDEPENDENT EXAMINATION AND OTHER FINANCIAL SERVICES FEES

No fees have been paid in this reporting period for any audit, independent examination or other financial services (2019/20: 0).