

**ROYAL AIR FORCE
MOTORSPORTS ASSOCIATION**

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2025**

CHARITABLE INCORPORATED ORGANISATION

CIO NUMBER 1181915

Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane South
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ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

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ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2025

LEGAL AND ADMINISTRATIVE INFORMATION

LEGAL STATUS	Charitable Incorporated Organisation (no. 1181915)
START OF FINANCIAL PERIOD	1st January 2025
END OF FINANCIAL PERIOD	31st December 2025
TRUSTEES THAT SERVED DURING FINANCIAL YEAR END 31ST DECEMBER 2025	<p>Brian Watson (chair) Alex Ruck Darren Berris</p> <p>The Chair is appointed by AOC 22 Group. All other trustees are appointed by either election at AGM or by the other trustees.</p>
CORRESPONDENCE ADDRESS	<p>Room 43 Kermode Hall RAF Halton Aylesbury Bucks HP22 5PG</p>
GOVERNING DOCUMENT	CIO Association registered 7th February 2019
BANKERS	<p>Royal Bank of Scotland Holt's Military Banking 200 Fowler Avenue Fowler Business Park Farnborough Hampshire GU14 7JP</p>
INDEPENDENT EXAMINER	<p>Independent Examiners Ltd The Grain Store Hills Barns Appledram Lane South Chichester West Sussex PO20 7EG</p>
OBJECTS	<p>The objects for which the Charity is established (the "Objects") are to promote the effectiveness of His Majesty's Armed Forces by increasing physical fitness, fostering the esprit de corps and raising morale of members of the Royal Air Force and other services in an inclusive and safe environment, through the promotion of participation and furthering its proper administration whilst enabling the provision of facilities for RAF Motorsports.</p>

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31ST DECEMBER 2025

EXECUTIVE COMMITTEE

Committee member name	Office (if any)	Dates acted if not for whole year
Alex Smith	General Secretary	
Matthew Beech	Safety Manager	Until Jun 25
Alex Waldeck	Engagement	
Simon Hilton	Safeguarding Officer	
Emma Ockendon	Membership Secretary	
Frazer Gillan	Team Manager Motor Racing	
Matthew Hillier	Team Manager Rally	
Daniel Southerland	Team Manager Motor Cycle Road Racing	
Gary Lawton	Deputy	
Kurt Smith	Team Manager Karting	
Ben Scott	Deputy	
Brien Middlebrook	Team Manager Motorcycle Off Road	
Radley Hughes	Team Manager Motorcycle Enduro	
Luke Payne	Team Manager Motorcycle Motocross	
Joshua Clegg	Team Manager Motorcycle Trials	
Graham Burton	Team Manager Officials	
James King	Team Manager eMotorsports	
Steve Ward	Deputy	

ACTIVITIES

The main activities undertaken for the public benefit in relation to the above objectives are the organisation and participation in Motor Sports of the following categories: 2 Wheel Road, 2 Wheel Trial, 2 Wheel Enduro/Motocross, 4 Wheel Car Racing (Sprint & Circuit), 4 Wheel Rally and Karting. This also includes supporting activity in the form of event related officials and team members essential to the execution of motorsport. Synthetic motorsport is also delivered under the eMotorsports title. As RAF Motorsport is conducted in a majority civilian framework, we are a civilian facing high-profile RAF sports organisation. The intent of the Association is therefore to deliver a professional persona commensurate with the RAF intent and ensure that we are seen to promote RAF Core values in behaviour, performance, and brand. That intent is at the core of all the motorsport we undertake.

The trustees have been mindful of the guidance issued by the Charities on public benefit.

The Association is actively engaged in promoting those activities which align to motorsport and this, in the main, centres on Science, Technology, Engineering and Mathematics (STEM). The Defence STEM Engagement interlinks with national initiatives and is aimed at inspiring young people and demonstrating that a career in STEM, regardless of sector, is an exciting and rewarding opportunity.

It is acknowledged that sport in the RAF is delivered through the aegis of the Sports Associations and the willing, enthusiastic volunteers who undertake roles on the Executive Committees and in the associations. The delivery of RAF competition would not be possible without officials, all of whom are volunteers. The contribution in these roles is highly valued and much appreciated and recognised as a duty activity in Service policy documents.

ACHIEVEMENTS AND PERFORMANCE

RAF Motorsports has continued to build a professional baseline of activity, principally to encourage participation amongst service personnel. This has involved a core attendance at a number of public and service focussed events to showcase the role of the association.

RAF Motorsports has continued to develop its base of New Member Engagement and training vehicles. Motor Racing, Rally, Motor Cycle Road Racing, and Off-Road Motorcycles all have access to vehicles that can develop newcomers via training events and then be of the correct standard to take to competition.

Association activities were showcased across a number of grass roots events and open days resulting in successful engagement with a significant number of RAF personnel and an increase in membership, as well as engagement with sponsors.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31ST DECEMBER 2025

FUNDRAISING

RAF Motorsports has not traditionally had a major sponsorship base and we have worked hard to understand what our USP is and, how we can attract sponsors to enrich the sporting opportunities for RAF personnel. Our continuing synergy with STEM has ensured support from RAF Profession Advisors which have continued to generate mutual benefit.

We have continued to use every opportunity to showcase the association and develop our portfolio.

We continue to research opportunities for sponsorship and the quality of key competitors has attracted sponsor interest and we have been successful in lower-level engagement in certain areas such as the Motorcycle Side-car team and some initiatives in the car racing team. The aim will be to build across all sporting areas, the sponsor opportunities.

TRUSTEE SELECTION METHODS

Chair appointed by The Air Officer Commanding Number 22 (Training) Group. Other Executive Committee members appointed at AGM.

INDUCTION AND TRAINING OF TRUSTEES

Trustees are all provided with direction to the Charity Commission information relating to the position.

ORGANISATIONAL STRUCTURE

RAF Motorsports operates under the direction of HQ 22 Gp and the Directorate of RAF Sport. The association operates with the support of the RAF Central Fund.

RELATIONSHIPS WITH RELATED PARTIES

The principal relationships of RAF Motorsports are with the RAF Central Fund on Charity Commission matters, with the Directorate of RAF Sport for RAF Sport delivery matters and with the National Governing Bodies for sporting regulations.

SERIOUS INCIDENTS

There were no serious incidents to report.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31ST DECEMBER 2025

FINANCIAL REVIEW

Income received in financial year ended 31st December 2025 was £177,558 (2024: £193,840) and expenditure was £200,454 (2024: £203,321). This resulted in a deficit of income over expenditure in 2025 of £22,896 (2024: surplus of £9,481).

Please refer to the following pages and our Royal Air Force Motorsport Association annual return for further detail.

POLICY ON HOLDING RESERVES

Reserves are held to preserve the operation of the charity in the event that financial commitment from supporting organisation (RAF Central Fund) is disrupted, withdrawn or reduced. The reserves also form a contingency in the event of unforeseen emergent costs that can't be funded from in-year allocations.

PRINCIPAL SOURCE OF FUNDS

RAF Central Fund remains the principal source of charitable funding.

PRINCIPAL RISKS FACING THE CHARITY

Financial risks facing the Royal Air Force Motorsport Association includes uncertainties over the future funding levels provided by the principal funding source. Efforts are underway to secure funding through commercial relationships with the private sector to reduce reliability on a sole charitable source.

GOING CONCERN

As disclosed earlier within this report, the Trustees of the Association have determined that it is in the best interests of the charity to merge with the Royal Air Force Central Fund. As of the date of transfer the Association will no longer exist as a standalone entity but will operate and deliver its activity within the charitable operating framework of the Royal Air Force Central Fund.

TRUSTEES RESPONSIBILITIES

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Date 16 Feb 26

Signature.....*Alex Ruck*.....

PRINT NAME.....Alex Ruck.....

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of The Royal Air Force Motorsports Association Charitable Incorporated Organisation (the CIO) for the year ended 31 December 2025.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilities and basis of report

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: K Gomes FCIE MAAT

Date: 17.2.26

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ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
INCOME						
Income and Endowments from:						
Donations and Legacies	3a	56,200	-	89,945	146,145	121,118
Charitable Activities	3b	23,831	-	-	23,831	29,041
Other Trading Activities	3c	2,582	5,000	-	7,582	32,517
Investments	3d	-	-	-	-	-
Other	3e	-	-	-	-	11,164
TOTAL		82,613	5,000	89,945	177,558	193,840
EXPENDITURE						
Expenditure on:						
Raising Funds	4a	-	-	-	-	-
Charitable Activities	4b	102,509	5,000	92,945	200,454	203,321
Other	4c	-	-	-	-	-
TOTAL		102,509	5,000	92,945	200,454	203,321
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)		(19,896)	-	(3,000)	(22,896)	(9,481)
Net gains/(losses) on investments		-	-	-	-	-
NET INCOME/(EXPENDITURE)		(19,896)	-	(3,000)	(22,896)	(9,481)
Transfers between funds	11	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the CIO's own use		-	-	-	-	-
NET MOVEMENT IN FUNDS		(19,896)	-	(3,000)	(22,896)	(9,481)
RECONCILIATION OF FUNDS:						
Total Funds Brought Forward		109,687	-	3,000	112,687	122,168
Transfer of Assets on Merger	18	(89,791)	-	-	(89,791)	
TOTAL FUNDS CARRIED FORWARD		-	-	-	-	112,687

As disclosed earlier within this report, the Trustees of the Association have determined that it is in the best interests of the charity to merge with the Royal Air Force Central Fund. As of the date of transfer the Association will no longer exist as a standalone entity but will operate and deliver its activity within the charitable operating framework of the Royal Air Force Central Fund.

The notes on pages 11 to 16 form part of these financial statements.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

BALANCE SHEET AS AT 31ST DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	31-Dec-25 Total £	31-Dec-24 Total £
Fixed Assets					
Tangible assets	2	-	-	-	81,683
Current Assets					
Stocks	6	-	-	-	-
Debtors	7	-	-	-	132
Cash at bank and in hand	8	-	-	-	32,072
Total Current Assets		-	-	-	32,204
Creditors: amounts falling due within one year	9	-	-	-	1,200
NET CURRENT ASSETS		-	-	-	31,004
TOTAL ASSETS less current liabilities		-	-	-	112,687
Creditors: amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		-	-	-	112,687
Funds of the CIO					
General Funds		-	-	-	28,004
General Funds - Depreciation Provision		-	-	-	81,683
Restricted Funds	11	-	-	-	3,000
Designated Funds	12	-	-	-	-
Total Funds		-	-	-	112,687

Signed on behalf of all the trustees

Signature *Alex Ruck*

Print Name Alex Ruck

Date of approval 16 Feb 26

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The CIO constitutes a public benefit entity as defined by FRS 102.

As noted under the Reserves and Going Concern sections of the Trustees Report and in Note 16, the CIO has merged with the RAF Central Fund, with an effective date of 1st January 2026. This will mean that the CIO's operations will cease with Royal Air Force Equitation Association CIO, but will continue to operate and deliver its activity within the charitable operating framework of the Royal Air Force Central Fund.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period

Material prior period errors

No material prior year error have been identified in the reporting period

1. ACCOUNTING POLICIES

Income

Recognition of Income

These are included in the Statement of Financial Activities (SoFA) when:

- the CIO becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Contractual Income and Performance Related Grants

This is only included in the SoFA once the CIO has provided the related goods or services or met the performance related conditions.

Gifts in Kind

Gifts in kind for use by the CIO are included in the SoFA as income from donations when receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2025

Income from membership subscriptions

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the CIO. Subsequently, they are measured at the cash or other consideration expected to be received.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the CIO to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with Performance Conditions

Where the CIO gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

Where there are no conditions attaching to the grant that enables the donor CIO to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Deferred income

No material item of deferred income has been included in the accounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

2. TANGIBLE FIXED ASSETS

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the CIO on receipt.

Depreciation on tangible fixed assets is calculated at a rate to write off their cost on a straight line basis over their estimated useful lives.

		Unrestricted £	Restricted £	Total £
Cost	01-Jan-25	168,997	-	168,997
Additions				
Disposal		(44,146)	-	(44,146)
Transfer on Merger (Note 18)		(124,851)	-	(124,851)
Cost at	31-Dec-25	-	-	-
Depreciation	01-Jan-25	87,314	-	87,314
Charge		25,276	-	25,276
Disposal		(43,533)	-	(43,533)
Transfer on Merger (Note 18)		(69,057)	-	(69,057)
Depreciation at	31-Dec-25	-	-	-
Net Book Value	31-Dec-25	-	-	-
Net Book Value	31-Dec-24	81,683	-	81,683

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2025 : None

31st December 2024 : None

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025**

3. ANALYSIS OF INCOME	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
a) Donations and Legacies					
Grants	-	-	89,945	89,945	101,318
Donations	56,200	-	-	56,200	19,800
	56,200	-	89,945	146,145	121,118
b) Charitable Activities					
Membership Subscriptions	10,096	-	-	10,096	9,605
Equipment Hire	3,000	-	-	3,000	501
Personal Contributions for Equipment, Training and Clothing	10,735	-	-	10,735	18,935
	23,831	-	-	23,831	29,041
c) Other Trading Activities					
Sponsorship	1,800	5,000	-	6,800	28,700
Sale of Clothing and Equipment	782	-	-	782	3,817
	2,582	5,000	-	7,582	32,517
d) Investments					
	-	-	-	-	-
e) Other					
Annual Dinner	-	-	-	-	11,164
	-	-	-	-	11,164

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2025

4. ANALYSIS OF EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
a) Raising Funds	-	-	-	-	-
	-	-	-	-	-
b) Charitable Activities					
Clothing and Equipment	32,057	1,000	36,468	69,525	93,893
Training Camps	5,073	-	2,107	7,180	-
Entrance Fees	1,567	2,000	17,214	20,781	16,973
Other Operating Costs (Note 5)	35,825	-	27,806	63,631	62,866
Depreciation	25,276	-	-	25,276	17,964
Disposal of Asset	613	-	-	613	-
New Member Engagement	2,098	2,000	9,350	13,448	11,625
	102,509	5,000	92,945	200,454	203,321
c) Other					
Bad Debt Write Off	-	-	-	-	-
	-	-	-	-	-

5. DETAILS OF CERTAIN TYPES OF EXPENDITURE

Included in Operating Costs:	TOTAL 2025 £	TOTAL 2024 £
Annual dinner	6,635	7,939
Bank charges and card fees	346	301
Consumables	3,704	1,987
Contractors Fees	407	800
Hire Costs	2,300	25,260
Independent examiner's fees	1,200	1,200
Insurance	47	95
Inter service	3,725	1,950
Legal and Professional Fees	177	1,502
Medals/Trophy engraving	-	556
Miscellaneous	45	-
Officials	3,234	-
Printing, Postage and Stationery	-	41
Refreshments and Subsistence	4,081	2,279
Registration, Membership and Affiliation Fees	5,444	3,547
Rent and Utilities	-	1,135
Repairs	19,001	11,793
Sponsor entertainment	380	1,666
Training/Course Fees	11,680	750
Travel and Vehicle Costs	-	65
Grants to Individuals	1,225	-
	63,631	62,866

6. STOCKS

The CIO held no stock at the end of the period.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025**

7. DEBTORS AND PREPAYMENTS	Unrestricted Funds £	Restricted Funds £	31-Dec-25 Total £	31-Dec-24 Total £
Prepayments	-	-	-	132
	<u>-</u>	<u>-</u>	<u>-</u>	<u>132</u>
8. CASH AT BANK AND IN HAND	Unrestricted Funds £	Restricted Funds £	31-Dec-25 Total £	31-Dec-24 Total £
Cash at bank and in hand	34,288	-	34,288	32,072
Transfer on Merger (Note 18)	(34,288)	-	(34,288)	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>32,072</u>
9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR	Unrestricted Funds £	Restricted Funds £	31-Dec-25 Total £	31-Dec-24 Total £
Creditors	292	-	292	-
Accrual - Independent Examination	-	-	-	1,200
Transfer on Merger (Note 18)	(292)	-	(292)	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,200</u>
10. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR	Unrestricted Funds £	Restricted Funds £	31-Dec-25 Total £	31-Dec-24 Total £
Creditors	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2025

11. RESTRICTED FUNDS

Note	CURRENT REPORTING PERIOD				Balance 31-Dec-25
	Balance 01-Jan-25 £	Income £	Expenditure £	Transfers £	
RAF Central Fund	3,000	83,750	(86,750)		-
RAF Sports Fund	-	-	-		-
Nuffield Trust Grant	-	6,195	(6,195)		-
	3,000	89,945	(92,945)	-	-
	PRIOR REPORTING PERIOD				Balance 31-Dec-24
	Balance 01-Jan-24 £	Income £	Expenditure £	Transfers £	
RAF Central Fund	-	89,733	(81,516)	(5,217)	3,000
RAF Sports Fund	3,000	-	-	(3,000)	-
Nuffield Trust Grant	-	11,250	-	(11,250)	-
	3,000	100,983	(81,516)	(19,467)	3,000

Central Fund Grant - to be used for operating costs, kit and equipment, overseas visits and development activities.

Sports Fund Grant - to be used for kit and equipment.

Nuffield Trust Grant - to be used for kit and equipment.

The transfers to general fund are for equipment purchased and transferred to fixed assets. The restriction was fulfilled upon purchase of the assets allowing the asset to be used for general charitable purposes. This is in accordance with the donors wishes.

The restricted funds are wholly represented by cash reserves held at the bank by the charity.

12. DESIGNATED FUNDS

	CURRENT REPORTING PERIOD				Balance 31-Dec-25
	Balance 01-Jan-25 £	Income £	Expenditure £	Transfers £	
Ardua/Enduro Training Fund	-	-	-		-
MCRF Fund	-	3,000	(3,000)		-
Open Day Fund	-	2,000	(2,000)		-
	-	5,000	(5,000)	-	-

The Trustees have lifted the designation on the above funds and transferred the balances to general unrestricted funds.

	PRIOR REPORTING PERIOD				Balance 31-Dec-24
	Balance 01-Jan-24 £	Income £	Expenditure £	Transfers £	
Ardua/Enduro Training Fund	1,130	-	-	(1,130)	-
MCRF Fund	5,267	-	-	(5,267)	-
Driver Development/Training Fund	22,079	-	-	(22,079)	-
	28,476	-	-	(28,476)	-

13. STAFF COSTS

The CIO had no paid staff during the period.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

14. TRANSACTIONS WITH TRUSTEES AND OTHER RELATED PARTIES

Apart from endurance race event costs reimbursement to one Trustee for £4,295 ,which were paid on the same terms and amounts as non trustee members, no other payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

15. RISK ASSESSMENT

The trustees actively review the major risks which the CIO faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the CIO's size and the level of financial commitments held. The trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

17. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

18. TRANSFER OF ASSETS ON MERGER

RAF Motorsports Association merged with RAF Central Fund (charity number 1152560) at midnight between 31 December 2025 and 1st January 2026. On that date the assets and liabilities of RAF Motorsports Association were transferred to the RAF Central Fund and its reserves were treated as a donation to the RAF Central Fund. The transactions of RAF Motorsports Association since that date have been included in the Statement of Financial Activities of the RAF Central Fund.

The assets transferred were as follows:

	Unrestricted Funds	Restricted Funds	31-Dec-25 Total
	£	£	£
Fixed Assets at net book value	55,795	-	55,795
Cash at bank and in hand	34,288	-	34,288
Debtors	-	-	-
Creditors	(292)	-	(292)
Total	89,791	-	89,791