

Trustees' Annual Report
for the period 1st January 2024 to 31st December 2024



The Royal Air Force Motorsports Association

Charity registration number: 1181915

Principal Address: Room 43, Kermode Hall, RAF Halton, Aylesbury, HP22 5PG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Brian Watson	Chair		AOC 22 Group
2	Alex Ruck	Treasurer		AGM
3	Darren Berris	Deputy Chair	Appointed 14 Oct 24	B. Watson & A. Ruck

Executive committee if different from above

	Committee member name	Office (if any)	Dates acted if not for whole year
1	Alex Smith	General Secretary	
2	Alan Winchester	Safety Manager	Until Oct 24
3	Matthew Beech	Safety Manager	From Oct 24
4	Will Runciman	Media and Comms	
5	Simon Hilton	Safeguarding Officer	
6	Chris Slator	Team Director Motor Racing	
7	Frazer Gillan	Team Manager Motor Racing	
8	Craig Teasdale	Team Manager Rally	
9	Matthew Hillier	Deputy	
10	Daniel Southerland	Team Manager Motor Cycle Road Racing	
11	Gary Lawton	Deputy	
12	Kurt Smith	Team Manager Karting	
13	Ben Scott	Deputy	
14	Joshua Clegg	Team Manager Trials	
15	Brien Middlebrook	Team Manager Enduro & Motocross	
16	Luke Payne	Deputy	
17	James King	Team Manager eMotorsports	

Trustees' Annual Report for the period 1st January 2024 to 31st December 2024



Objectives and Activities

Summary of the purposes of the charity as set out in its governing document (SORP Para 1.17)
The objects for which the Charity is established (the "Objects") are to promote the effectiveness of Her Majesty's Armed Forces by increasing physical fitness, fostering the esprit de corps and raising morale of members of the Royal Air Force and other services in an inclusive and safe environment, through the promotion of participation and furthering its proper administration whilst enabling the provision of facilities for RAF Motorsports.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts (SORP Para 1.17 & 1.19)
The main activities undertaken for the public benefit in relation to the above objectives are the organisation and participation in Motor Sports of the following categories: 2 Wheel Road, 2 Wheel Trial, 2 Wheel Enduro/Motocross, 4 Wheel Car Racing (Sprint & Circuit), 4 Wheel Rally and Karting. This also includes supporting activity in the form of event related officials and team members essential to the execution of motorsport. Synthetic motorsport is also delivered under the eMotorsports title. As RAF Motorsport is conducted in a majority civilian framework, we are a civilian facing high-profile RAF sports organisation. The intent of the Association is therefore to deliver a professional persona commensurate with the RAF intent and ensure that we are seen to promote RAF Core values in behaviour, performance, and brand. That intent is at the core of all the motorsport we undertake.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit (SORP Para 1.18)
The trustees have been mindful of the guidance issued by the Charities on public benefit.

Additional information (optional)

Policy on grant making (SORP Para 1.38)
Policy on social investment including program related investment (SORP Para 1.38)
The Association is actively engaged in promoting those activities which align to motorsport and this, in the main, centres on Science, Technology, Engineering and Mathematics (STEM). The Defence STEM Engagement interlinks with national initiatives and is aimed at inspiring young people and demonstrating that a career in STEM, regardless of sector, is an exciting and rewarding opportunity.
Contribution made by volunteers (SORP Para 1.38)
It is acknowledged that sport in the RAF is delivered through the aegis of the Sports Associations and the willing, enthusiastic volunteers who undertake roles on the Executive Committees and in the associations. The delivery of RAF competition would not be possible without officials, all of whom are volunteers. The contribution in these roles is highly valued and much appreciated and recognised as a duty activity in Service policy documents.

Trustees' Annual Report for the period 1st January 2024 to 31st December 2024



Achievements and Performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. (SORP Para 1.20)
<p>RAF Motorsports has continued to build a professional baseline of activity, principally to encourage participation amongst service personnel. This has involved a core attendance at a number of public and service focussed events to showcase the role of the association.</p> <p>RAF Motorsports has continued to develop its base of New Member Engagement and training vehicles. Motor Racing, Rally, Motor Cycle Road Racing, and Off-Road Motorcycles all have access to vehicles that can develop newcomers via training events and then be of the correct standard to take to competition.</p> <p>Association activities were showcased across a number of grass roots events and open days resulting in successful engagement with a significant number of RAF personnel and an increase in membership of 18 personnel.</p>

Additional information (optional)

Achievements against objectives set (SORP Para 1.41)
Performance of fundraising activities against objectives set (SORP Para 1.41)
<p>RAF Motorsports has not traditionally had a major sponsorship base and we have worked hard to understand what our USP is and, how we can attract sponsors to enrich the sporting opportunities for RAF personnel. Our continuing synergy with STEM has ensured support from RAF Profession Advisors which have continued to generate mutual benefit.</p> <p>We have continued to use every opportunity to showcase the association and develop our portfolio.</p> <p>We continue to research opportunities for sponsorship and the quality of key competitors has attracted sponsor interest and we have been successful in lower-level engagement in certain areas such as the Motorcycle Side-car team and some initiatives in the car racing team. The aim will be to build across all sporting areas, the sponsor opportunities.</p>
Investment performance against objectives (SORP Para 1.41)
Not applicable
Other

Trustees' Annual Report
for the period 1st January 2024 to 31st December 2024



Structure, Governance and Management

Type of governing document (SORP Para 1.25)
Constitution
How is the charity constituted? (SORP Para 1.25)
CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees (SORP Para 1.25)
Chair appointed by The Air Officer Commanding Number 22 (Training) Group. Other Executive Committee members appointed at AGM.

Additional information (optional)

Policies and procedures adopted for the induction and training of trustees (SORP Para 1.51)
Trustees are all provided with direction to the Charity Commission information relating to the position.
The charity's organisational structure and any wider network with which the charity works (SORP Para 1.51)
RAF Motorsports operates under the direction of HQ 22 Gp and the Directorate of RAF Sport. The association operates with the support of the RAF Central Fund.
Relationship with any related parties (SORP Para 1.51)
The principal relationship of RAF Motorsports is with the RAF Sports Federation on matters of a CIO nature
Other

For the period of this return were there any serious incidents that the charity failed to report to the Charity Commission? (e.g. theft, safeguarding issues, serious injury / death)
There were no serious incidents during 2024


Trustees' Annual Report
for the period 1st January 2024 to 31st December 2024



Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature		
Full Name	Darren Berris	
Position	Deputy Chair	
Date	21 May 25	

**ROYAL AIR FORCE
MOTORSPORTS ASSOCIATION**

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2024**

CHARITABLE INCORPORATED ORGANISATION

CIO NUMBER 1181915

Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane South
Chichester
West Sussex
PO20 7EG

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION
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ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2024

LEGAL AND ADMINISTRATIVE INFORMATION

LEGAL STATUS	Charitable Incorporated Organisation (no. 1181915)
START OF FINANCIAL PERIOD	1st January 2024
END OF FINANCIAL PERIOD	31st December 2024
TRUSTEES THAT SERVED DURING FINANCIAL YEAR END 31ST DECEMBER 2024	<p>Brian Watson (chair) Alex Ruck Darren Berris (appointed 14 October 2024)</p> <p>The Chair is appointed by AOC 22 Group. All other trustees are appointed by either election at AGM or by the other trustees.</p>
CORRESPONDENCE ADDRESS	<p>Room 43 Kermode Hall RAF Halton Aylesbury Bucks HP22 5PG</p>
GOVERNING DOCUMENT	CIO Association registered 7th February 2019
BANKERS	<p>Royal Bank of Scotland Holt's Military Banking 200 Fowler Avenue Fowler Business Park Farnborough Hampshire GU14 7JP</p>
INDEPENDENT EXAMINER	<p>Independent Examiners Ltd The Grain Store Hills Barns Appledram Lane South Chichester West Sussex PO20 7EG</p>
OBJECTS	<p>The objects for which the Charity is established (the "Objects") are to promote the effectiveness of His Majesty's Armed Forces by increasing physical fitness, fostering the esprit de corps and raising morale of members of the Royal Air Force and other services in an inclusive and safe environment, through the promotion of participation and furthering its proper administration whilst enabling the provision of facilities for RAF Motorsports.</p>

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

EXECUTIVE COMMITTEE

Committee member name	Office (if any)	Dates acted if not for whole year
Alex Smith	General Secretary	
Alan Winchester	Safety Manager	Until Oct 24
Matthew Beech	Safety Manager	From Oct 24
Will Runciman	Media and Comms	
Simon Hilton	Safeguarding Officer	
Chris Slator	Team Director Motor Racing	
Frazer Gillan	Team Manager Motor Racing	
Craig Teasdale	Team Manager Rally	
Matthew Hillier	Deputy	
Daniel Southerland	Team Manager Motor Cycle Road Racing	
Gary Lawton	Deputy	
Kurt Smith	Team Manager Karting	
Ben Scott	Deputy	
Joshua Clegg	Team Manager Trials	
Brien Middlebrook	Team Manager Enduro & Motocross	
Luke Payne	Deputy	
James King	Team Manager eMotorsports	

ACTIVITIES

The main activities undertaken for the public benefit in relation to the above objectives are the organisation and participation in Motor Sports of the following categories: 2 Wheel Road, 2 Wheel Trial, 2 Wheel Enduro/Motocross, 4 Wheel Car Racing (Sprint & Circuit), 4 Wheel Rally and Karting. This also includes supporting activity in the form of event related officials and team members essential to the execution of motorsport. Synthetic motorsport is also delivered under the eMotorsports title. As RAF Motorsport is conducted in a majority civilian framework, we are a civilian facing high-profile RAF sports organisation. The intent of the Association is therefore to deliver a professional persona commensurate with the RAF intent and ensure that we are seen to promote RAF Core values in behaviour, performance, and brand. That intent is at the core of all the motorsport we undertake.

The trustees have been mindful of the guidance issued by the Charities on public benefit.

The Association is actively engaged in promoting those activities which align to motorsport and this, in the main, centres on Science, Technology, Engineering and Mathematics (STEM). The Defence STEM Engagement interlinks with national initiatives and is aimed at inspiring young people and demonstrating that a career in STEM, regardless of sector, is an exciting and rewarding opportunity.

It is acknowledged that sport in the RAF is delivered through the aegis of the Sports Associations and the willing, enthusiastic volunteers who undertake roles on the Executive Committees and in the associations. The delivery of RAF competition would not be possible without officials, all of whom are volunteers. The contribution in these roles is highly valued and much appreciated and recognised as a duty activity in Service policy documents.

ACHIEVEMENTS AND PERFORMANCE

RAF Motorsports has continued to build a professional baseline of activity, principally to encourage participation amongst service personnel. This has involved a core attendance at a number of public and service focussed events to showcase the role of the association.

RAF Motorsports has continued to develop its base of New Member Engagement and training vehicles. Motor Racing, Rally, Motor Cycle Road Racing, and Off-Road Motorcycles all have access to vehicles that can develop newcomers via training events and then be of the correct standard to take to competition.

Association activities were showcased across a number of grass roots events and open days resulting in successful engagement with a significant number of RAF personnel and an increase in membership of 18 personnel.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

FUNDRAISING

RAF Motorsports has not traditionally had a major sponsorship base and we have worked hard to understand what our USP is and, how we can attract sponsors to enrich the sporting opportunities for RAF personnel. Our continuing synergy with STEM has ensured support from RAF Profession Advisors which have continued to generate mutual benefit.

We have continued to use every opportunity to showcase the association and develop our portfolio.

We continue to research opportunities for sponsorship and the quality of key competitors has attracted sponsor interest and we have been successful in lower-level engagement in certain areas such as the Motorcycle Side-car team and some initiatives in the car racing team. The aim will be to build across all sporting areas, the sponsor opportunities.

TRUSTEE SELECTION METHODS

Chair appointed by The Air Officer Commanding Number 22 (Training) Group. Other Executive Committee members appointed at AGM.

INDUCTION AND TRAINING OF TRUSTEES

Trustees are all provided with direction to the Charity Commission information relating to the position.

ORGANISATIONAL STRUCTURE

RAF Motorsports operates under the direction of HQ 22 Gp and the Directorate of RAF Sport. The association operates with the support of the RAF Central Fund.

RELATIONSHIPS WITH RELATED PARTIES

The principal relationship of RAF Motorsports is with the RAF Sports Federation on matters of a CIO nature.

SERIOUS INCIDENTS

There were no serious incidents to report.

FINANCIAL REVIEW

Income received in financial year ended 31st December 2023 was £193,840 (2023: £206,523) and expenditure was £203,321 (2023: £144,676). This resulted in a deficit of income over expenditure in 2024 of £9,481 (2023: surplus of £61,847).

Please refer to the following pages and our Royal Air Force Motorsport Association annual return for further detail.

POLICY ON HOLDING RESERVES

Reserves are held to preserve the operation of the charity in the event that financial commitment from supporting organisation (RAF Central Fund) is disrupted, withdrawn or reduced. The reserves also form a contingency in the event of unforeseen emergent costs that can't be funded from in-year allocations.

At the end of the year, free reserves held were £28,004 as represented by unrestricted net current assets.

PRINCIPAL SOURCE OF FUNDS

RAF Central Fund remains the principal source of charitable funding.

PRINCIPAL RISKS FACING THE CHARITY

Financial risks facing the Royal Air Force Motorsport Association includes uncertainties over the future funding levels provided by the principal funding source. Efforts are underway to secure funding through commercial relationships with the private sector to reduce reliability on a sole charitable source.

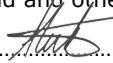
ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

**REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Trustees' Responsibilities

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Date 27 Oct 25

Signature.....

PRINT NAME Alex Ruck

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
INCOME						
Income and Endowments from:						
Donations and Legacies	3a	20,135	-	100,983	121,118	149,744
Charitable Activities	3b	29,041	-	-	29,041	26,839
Other Trading Activities	3c	32,517	-	-	32,517	28,500
Investments	3d	-	-	-	-	-
Other	3e	11,164	-	-	11,164	1,440
TOTAL		92,857	-	100,983	193,840	206,523
EXPENDITURE						
Expenditure on:						
Raising Funds	4a	-	-	-	-	-
Charitable Activities	4b	121,805	-	81,516	203,321	144,106
Other	4c	-	-	-	-	570
TOTAL		121,805	-	81,516	203,321	144,676
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)		(28,948)	-	19,467	(9,481)	61,847
Net gains/(losses) on investments		-	-	-	-	-
NET INCOME/(EXPENDITURE)		(28,948)	-	19,467	(9,481)	61,847
Transfers between funds	11	47,943	(28,476)	(19,467)	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the CIO's own use		-	-	-	-	-
NET MOVEMENT IN FUNDS		18,995	(28,476)	-	(9,481)	61,847
RECONCILIATION OF FUNDS:						
Total Funds Brought Forward		90,692	28,476	3,000	122,168	60,321
TOTAL FUNDS CARRIED FORWARD		109,687	-	3,000	112,687	122,168

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 15 form part of these financial statements.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

BALANCE SHEET AS AT 31ST DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	31-Dec-24 Total £	31-Dec-23 Total £
Fixed Assets					
Tangible assets	2	81,683	-	81,683	63,083
Current Assets					
Stocks	6	-	-	-	-
Debtors	7	132	-	132	-
Cash at bank and in hand	8	29,072	3,000	32,072	69,201
Total Current Assets		29,204	3,000	32,204	69,201
Creditors: amounts falling due within one year	9	1,200	-	1,200	10,116
NET CURRENT ASSETS		28,004	3,000	31,004	59,085
TOTAL ASSETS less current liabilities		109,687	3,000	112,687	122,168
Creditors: amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		109,687	3,000	112,687	122,168
Funds of the CIO					
General Funds		28,004	-	28,004	27,609
General Funds - Depreciation Provision		81,683		81,683	63,083
Restricted Funds	11	-	3,000	3,000	3,000
Designated Funds	12	-	-	-	28,476
Total Funds		109,687	3,000	112,687	122,168

Signed on behalf of all the trustees

Signature 

Print Name Sqn Ldr Alex Ruck

Date of approval 27 Oct 2025

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The CIO constitutes a public benefit entity as defined by FRS 102.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period

Material prior period errors

No material prior year error have been identified in the reporting period

1. ACCOUNTING POLICIES

Income

Recognition of Income

These are included in the Statement of Financial Activities (SoFA) when:

- the CIO becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Contractual Income and Performance Related Grants

This is only included in the SoFA once the CIO has provided the related goods or services or met the performance related conditions.

Gifts in Kind

Gifts in kind for use by the CIO are included in the SoFA as income from donations when receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

Income from membership subscriptions

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the CIO. Subsequently, they are measured at the cash or other consideration expected to be received.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the CIO to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with Performance Conditions

Where the CIO gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

Where there are no conditions attaching to the grant that enables the donor CIO to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Deferred income

No material item of deferred income has been included in the accounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

2. TANGIBLE FIXED ASSETS

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the CIO on receipt.

Depreciation on tangible fixed assets is calculated at a rate to write off their cost on a straight line basis over their estimated useful lives.

		Unrestricted £	Restricted £	Total £
Cost	01-Jan-24	132,433	-	132,433
Additions		17,097	19,467	36,564
Transfer		19,467	(19,467)	-
Cost at	31-Dec-24	<u>168,997</u>	<u>-</u>	<u>168,997</u>
Depreciation	01-Jan-24	69,350	-	69,350
Charge		17,964	-	17,964
Depreciation at	31-Dec-24	<u>87,314</u>	<u>-</u>	<u>87,314</u>
Net Book Value	31-Dec-24	<u>81,683</u>	<u>-</u>	<u>81,683</u>
Net Book Value	31-Dec-23	63,083	-	63,083

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2024 : None
31st December 2023 : None

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

3. ANALYSIS OF INCOME	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
a) Donations and Legacies					
Grants	335	-	100,983	101,318	93,244
Donations	19,800	-	-	19,800	56,500
	20,135	-	100,983	121,118	149,744
b) Charitable Activities					
Membership Subscriptions	9,605	-	-	9,605	9,379
Equipment Hire	501	-	-	501	870
Personal Contributions for Equipment, Training and Clothing	18,935	-	-	18,935	16,590
	29,041	-	-	29,041	26,839
c) Other Trading Activities					
Sponsorship	28,700	-	-	28,700	28,500
Sale of Clothing and Equipment	3,817	-	-	3,817	-
	32,517	-	-	32,517	28,500
d) Investments					
	-	-	-	-	-
e) Other					
Annual Dinner	11,164	-	-	11,164	1,440
	11,164	-	-	11,164	1,440

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

4. ANALYSIS OF EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
a) Raising Funds	-	-	-	-	-
b) Charitable Activities					
Clothing and Equipment	52,937	-	40,956	93,893	53,765
Training Camps	-	-	-	-	-
Entrance Fees	5,319	-	11,654	16,973	26,937
Other Operating Costs (Note 5)	45,090	-	17,776	62,866	32,700
Depreciation	17,964	-	-	17,964	17,964
New Member Engagement	495	-	11,130	11,625	12,740
	121,805	-	81,516	203,321	144,106
c) Other					
Bad Debt Write Off	-	-	-	-	570
	-	-	-	-	570

5. DETAILS OF CERTAIN TYPES OF EXPENDITURE

Included in Operating Costs:	TOTAL 2024 £	TOTAL 2023 £
Annual dinner	7,939	5,018
Bank charges and card fees	301	205
Consumables	1,987	6,759
Contractors Fees	800	-
Donations paid	-	400
First Aid	-	175
Hire Costs	25,260	480
Independent examiner's fees	1,200	1,080
Insurance	95	114
Inter service	1,950	495
IT Hardware	-	1,293
Legal and Professional Fees	1,502	1,305
Medals/Trophy engraving	556	399
Miscellaneous	-	100
Printing, Postage and Stationery	41	-
Refreshments and Subsistence	2,279	-
Registration, Membership and Affiliation Fees	3,547	6,529
Rent and Utilities	1,135	926
Repairs	11,793	1,084
Sponsor entertainment	1,666	3,200
Training/Course Fees	750	1,355
Travel and Vehicle Costs	65	1,783
	62,866	32,700

6. STOCKS

The CIO held no stock at the end of the period.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

7. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	31-Dec-24 Total £	31-Dec-23 Total £
Prepayments	132	-	132	-
	132	-	132	-

8. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	31-Dec-24 Total £	31-Dec-23 Total £
Cash at bank and in hand	29,072	3,000	32,072	69,201
Total	29,072	3,000	32,072	69,201

**9. CREDITORS AND ACCRUALS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	Unrestricted Funds £	Restricted Funds £	31-Dec-24 Total £	31-Dec-23 Total £
Creditors	-	-	-	8,976
Accrual - Independent Examination	1,200	-	1,200	1,140
	1,200	-	1,200	10,116

**10. CREDITORS AND ACCRUALS: AMOUNTS FALLING
DUE IN MORE THAN ONE YEAR**

	Unrestricted Funds £	Restricted Funds £	31-Dec-24 Total £	31-Dec-23 Total £
Creditors	-	-	-	-
	-	-	-	-

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST DECEMBER 2024

11. RESTRICTED FUNDS

Note	CURRENT REPORTING PERIOD				Balance 31-Dec-24 £
	Balance 01-Jan-24 £	Income £	Expenditure £	Transfers £	
RAF Central Fund	-	89,733	(81,516)	(5,217)	3,000
RAF Sports Fund	3,000	-	-	(3,000)	-
Nuffield Trust Grant	-	11,250	-	(11,250)	-
	3,000	100,983	(81,516)	(19,467)	3,000
	PRIOR REPORTING PERIOD				Balance 31-Dec-23 £
	Balance 01-Jan-23 £	Income £	Expenditure £	Transfers £	
RAF Central Fund	-	87,233	(87,233)	-	-
RAF Sports Fund	-	6,011	(38)	(2,973)	3,000
	-	93,244	(87,271)	(2,973)	3,000

Central Fund Grant - to be used for operating costs, kit and equipment, overseas visits and development activities.

Sports Fund Grant - to be used for kit and equipment. The balance of £3,000 held at the end of 2023 was fully spent in 2024 but from the RAF Central Fund. The transfer of £3,000 represents the transfer of those monies to the RAF Central Fund, to be spent on further kit and equipment in 2025.

Nuffield Trust Grant - to be used for kit and equipment.

The transfers to general fund are for equipment purchased and transferred to fixed assets. The restriction was fulfilled upon purchase of the assets allowing the asset to be used for general charitable purposes. This is in accordance with the donors wishes.

The restricted funds are wholly represented by cash reserves held at the bank by the charity.

12. DESIGNATED FUNDS

	CURRENT REPORTING PERIOD				Balance 31-Dec-24 £
	Balance 01-Jan-24 £	Income £	Expenditure £	Transfers £	
Ardua/Enduro Training Fund	1,130	-	-	(1,130)	-
MCRF Fund	5,267	-	-	(5,267)	-
Driver Development/Training Fund	22,079	-	-	(22,079)	-
	28,476	-	-	(28,476)	-

The Trustees have lifted the designation on the above funds and transferred the balances to general unrestricted funds.

	PRIOR REPORTING PERIOD				Balance 31-Dec-23 £
	Balance 01-Jan-23 £	Income £	Expenditure £	Transfers £	
Ardua/Enduro Training Fund	-	-	-	1,130	1,130
MCRF Fund	-	5,737	(470)	-	5,267
Driver Development/Training Fund	11,376	34,003	(23,104)	(196)	22,079
	11,376	39,740	(23,574)	934	28,476

13. STAFF COSTS

The CIO had no paid staff during the period.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

14. TRANSACTIONS WITH TRUSTEES AND OTHER RELATED PARTIES

One trustee was reimbursed a total of £348 for charitable expenditure incurred for an invoice for Sidecar team tyres that they paid personally. They also received a £247.50 contribution towards Personal Protective Equipment (knee guards). One trustee was reimbursed £1,950 for Birket relay team entry fees that they paid personally. No other payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the CIO and a trustee or any person connected with them.

15. RISK ASSESSMENT

The trustees actively review the major risks which the CIO faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the CIO's size and the level of financial commitments held. The trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

17. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of The Royal Air Force Motorsports Association Charitable Incorporated Organisation (the CIO) for the year ended 31 December 2024.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilities and basis of report


I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. Attention is drawn to the fact that due to the resignation of a Trustee at the end of 2023, it left the charity in an unavoidable position in that only two Trustees remained in office for a short period of time, which is below the minimum permitted number of three. A third Trustee was appointed in October 2024 and all Board decisions made during the inquorate period will be ratified. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: J Irvin Smith FCIE

Date: 27 October 2025

Independent Examiners Ltd
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