

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

England & Wales · Charity number 1181915

Details

Other names	RAF MOTORSPORTS ASSOCIATION, RAFMSA
Status	Registered
Legal form	CIO
Registered	2019-02-07
Register	View on the Charity Commission register

Contact

Address	Raf Motorsports Association Kermode Hall Raf Halton Aylesbury HP22 5PG
Phone	01296657045
Email	motorsports.info@rafsportsfederation.uk
Website	www.rafsportsfederation.uk

Activities

Objects: THE OBJECT OF THE CIO IS TO PROMOTE MILITARY EFFICIENCY OF HER MAJESTYÆS ARMED FORCES IN SUCH CHARITABLE WAYS AS THE TRUSTEES THINK FIT WITH PARTICULAR REFERENCE TO:A) INCREASING PHYSICAL FITNESS;B) FOSTERING ESPRIT DE CORPS;C) RAISING MORALE;OF MEMBERS OF THE ROYAL AIR FORCE.IN PARTICULAR, (BUT NOT BY WAY OF LIMITATION), THE TRUSTEES MAY FURTHER THE OBJECT THROUGH ENCOURAGING AND FACILITATING THE PARTICIPATION IN, AND PROVISION OF OR ASSISTING IN THE PROVISION OF FACILITIES FOR, MOTORSPORT IN THE ROYAL AIR FORCE.

Activities: The primary object of the association shall be to promote the efficiency of the RAF by providing an opportunity for members to participate in motor sports, thereby encouraging mechanical proficiency and physical endurance.

Classification

- **How:** Provides Services
- **What:** Amateur Sport, Armed Forces/emergency Service Efficiency

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£177,558	£200,454	-	-
2024-12-31	£193,840	£203,321	-	-
2023-12-31	£206,523	£144,676	-	-
2022-12-31	£90,186	£86,821	-	-
2021-12-31	£90,186	£86,821	-	-

Trustees

Name	Role	Appointed
Alex Ruck		2020-04-01
BRIAN WATSON		2020-04-01
Darren Berris		2024-10-14

Accounts

**ROYAL AIR FORCE
MOTORSPORTS ASSOCIATION**

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2025**

**CHARITABLE INCORPORATED ORGANISATION
CIO NUMBER 1181915**

Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane South
Chichester
West Sussex
PO20 7EG

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

CONTENTS

Pages 3 to 6	Report of the Trustees
Page 7	Statement of Financial Activities
Page 8	Independent Examiners Report to the Trustees.
Page 9	Statement of Financial Activities
Page 10	Balance Sheet
Pages 11 to 16	Notes to the Financial Statements

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2025

LEGAL AND ADMINISTRATIVE INFORMATION

LEGAL STATUS	Charitable Incorporated Organisation (no. 1181915)
START OF FINANCIAL PERIOD	1st January 2025
END OF FINANCIAL PERIOD	31st December 2025
TRUSTEES THAT SERVED DURING FINANCIAL YEAR END 31ST DECEMBER 2025	Brian Watson (chair) Alex Ruck Darren Berris The Chair is appointed by AOC 22 Group. All other trustees are appointed by either election at AGM or by the other trustees.
CORRESPONDENCE ADDRESS	Room 43 Kermode Hall RAF Halton Aylesbury Bucks HP22 5PG
GOVERNING DOCUMENT	CIO Association registered 7th February 2019
BANKERS	Royal Bank of Scotland Holt's Military Banking 200 Fowler Avenue Fowler Business Park Farnborough Hampshire GU14 7JP
INDEPENDENT EXAMINER	Independent Examiners Ltd The Grain Store Hills Barns Appledram Lane South Chichester West Sussex PO20 7EG
OBJECTS	The objects for which the Charity is established (the "Objects") are to promote the effectiveness of His Majesty's Armed Forces by increasing physical fitness, fostering the esprit de corps and raising morale of members of the Royal Air Force and other services in an inclusive and safe environment, through the promotion of participation and furthering its proper administration whilst enabling the provision of facilities for RAF Motorsports.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31ST DECEMBER 2025

EXECUTIVE COMMITTEE

Committee member name	Office (if any)	Dates acted if not for whole year
Alex Smith	General Secretary	
Matthew Beech	Safety Manager	Until Jun 25
Alex Waldeck	Engagement	
Simon Hilton	Safeguarding Officer	
Emma Ockendon	Membership Secretary	
Frazer Gillan	Team Manager Motor Racing	
Matthew Hillier	Team Manager Rally	
Daniel Southerland	Team Manager Motor Cycle Road Racing	
Gary Lawton	Deputy	
Kurt Smith	Team Manager Karting	
Ben Scott	Deputy	
Brien Middlebrook	Team Manager Motorcycle Off Road	
Radley Hughes	Team Manager Motorcycle Enduro	
Luke Payne	Team Manager Motorcycle Motocross	
Joshua Clegg	Team Manager Motorcycle Trials	
Graham Burton	Team Manager Officials	
James King	Team Manager eMotorsports	
Steve Ward	Deputy	

ACTIVITIES

The main activities undertaken for the public benefit in relation to the above objectives are the organisation and participation in Motor Sports of the following categories: 2 Wheel Road, 2 Wheel Trial, 2 Wheel Enduro/Motocross, 4 Wheel Car Racing (Sprint & Circuit), 4 Wheel Rally and Karting. This also includes supporting activity in the form of event related officials and team members essential to the execution of motorsport. Synthetic motorsport is also delivered under the eMotorsports title. As RAF Motorsport is conducted in a majority civilian framework, we are a civilian facing high-profile RAF sports organisation. The intent of the Association is therefore to deliver a professional persona commensurate with the RAF intent and ensure that we are seen to promote RAF Core values in behaviour, performance, and brand. That intent is at the core of all the motorsport we undertake.

The trustees have been mindful of the guidance issued by the Charities on public benefit.

The Association is actively engaged in promoting those activities which align to motorsport and this, in the main, centres on Science, Technology, Engineering and Mathematics (STEM). The Defence STEM Engagement interlinks with national initiatives and is aimed at inspiring young people and demonstrating that a career in STEM, regardless of sector, is an exciting and rewarding opportunity.

It is acknowledged that sport in the RAF is delivered through the aegis of the Sports Associations and the willing, enthusiastic volunteers who undertake roles on the Executive Committees and in the associations. The delivery of RAF competition would not be possible without officials, all of whom are volunteers. The contribution in these roles is highly valued and much appreciated and recognised as a duty activity in Service policy documents.

ACHIEVEMENTS AND PERFORMANCE

RAF Motorsports has continued to build a professional baseline of activity, principally to encourage participation amongst service personnel. This has involved a core attendance at a number of public and service focussed events to showcase the role of the association.

RAF Motorsports has continued to develop its base of New Member Engagement and training vehicles. Motor Racing, Rally, Motor Cycle Road Racing, and Off-Road Motorcycles all have access to vehicles that can develop newcomers via training events and then be of the correct standard to take to competition.

Association activities were showcased across a number of grass roots events and open days resulting in successful engagement with a significant number of RAF personnel and an increase in membership, as well as engagement with sponsors.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31ST DECEMBER 2025

FUNDRAISING

RAF Motorsports has not traditionally had a major sponsorship base and we have worked hard to understand what our USP is and, how we can attract sponsors to enrich the sporting opportunities for RAF personnel. Our continuing synergy with STEM has ensured support from RAF Profession Advisors which have continued to generate mutual benefit.

We have continued to use every opportunity to showcase the association and develop our portfolio.

We continue to research opportunities for sponsorship and the quality of key competitors has attracted sponsor interest and we have been successful in lower-level engagement in certain areas such as the Motorcycle Side-car team and some initiatives in the car racing team. The aim will be to build across all sporting areas, the sponsor opportunities.

TRUSTEE SELECTION METHODS

Chair appointed by The Air Officer Commanding Number 22 (Training) Group. Other Executive Committee members appointed at AGM.

INDUCTION AND TRAINING OF TRUSTEES

Trustees are all provided with direction to the Charity Commission information relating to the position.

ORGANISATIONAL STRUCTURE

RAF Motorsports operates under the direction of HQ 22 Gp and the Directorate of RAF Sport. The association operates with the support of the RAF Central Fund.

RELATIONSHIPS WITH RELATED PARTIES

The principal relationships of RAF Motorsports are with the RAF Central Fund on Charity Commission matters, with the Directorate of RAF Sport for RAF Sport delivery matters and with the National Governing Bodies for sporting regulations.

SERIOUS INCIDENTS

There were no serious incidents to report.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31ST DECEMBER 2025

FINANCIAL REVIEW

Income received in financial year ended 31st December 2025 was £177,558 (2024: £193,840) and expenditure was £200,454 (2024: £203,321). This resulted in a deficit of income over expenditure in 2025 of £22,896 (2024: surplus of £9,481).

Please refer to the following pages and our Royal Air Force Motorsport Association annual return for further detail.

POLICY ON HOLDING RESERVES

Reserves are held to preserve the operation of the charity in the event that financial commitment from supporting organisation (RAF Central Fund) is disrupted, withdrawn or reduced. The reserves also form a contingency in the event of unforeseen emergent costs that can't be funded from in-year allocations.

PRINCIPAL SOURCE OF FUNDS

RAF Central Fund remains the principal source of charitable funding.

PRINCIPAL RISKS FACING THE CHARITY

Financial risks facing the Royal Air Force Motorsport Association includes uncertainties over the future funding levels provided by the principal funding source. Efforts are underway to secure funding through commercial relationships with the private sector to reduce reliability on a sole charitable source.

GOING CONCERN

As disclosed earlier within this report, the Trustees of the Association have determined that it is in the best interests of the charity to merge with the Royal Air Force Central Fund. As of the date of transfer the Association will no longer exist as a standalone entity but will operate and deliver its activity within the charitable operating framework of the Royal Air Force Central Fund.

TRUSTEES RESPONSIBILITIES

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Date 16 Feb 26

Signature.....*Alex Ruck*.....

PRINT NAME.....Alex Ruck.....

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of The Royal Air Force Motorsports Association Charitable Incorporated Organisation (the CIO) for the year ended 31 December 2025.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilities and basis of report

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: K Gomes FCIE MAAT

Date: 17.2.26

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The Grain Store
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West Sussex
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ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
INCOME						
Income and Endowments from:						
Donations and Legacies	3a	56,200	-	89,945	146,145	121,118
Charitable Activities	3b	23,831	-	-	23,831	29,041
Other Trading Activities	3c	2,582	5,000	-	7,582	32,517
Investments	3d	-	-	-	-	-
Other	3e	-	-	-	-	11,164
TOTAL		82,613	5,000	89,945	177,558	193,840
EXPENDITURE						
Expenditure on:						
Raising Funds	4a	-	-	-	-	-
Charitable Activities	4b	102,509	5,000	92,945	200,454	203,321
Other	4c	-	-	-	-	-
TOTAL		102,509	5,000	92,945	200,454	203,321
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)		(19,896)	-	(3,000)	(22,896)	(9,481)
Net gains/(losses) on investments		-	-	-	-	-
NET INCOME/(EXPENDITURE)		(19,896)	-	(3,000)	(22,896)	(9,481)
Transfers between funds	11	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the CIO's own use		-	-	-	-	-
NET MOVEMENT IN FUNDS		(19,896)	-	(3,000)	(22,896)	(9,481)
RECONCILIATION OF FUNDS:						
Total Funds Brought Forward		109,687	-	3,000	112,687	122,168
Transfer of Assets on Merger	18	(89,791)	-	-	(89,791)	
TOTAL FUNDS CARRIED FORWARD		-	-	-	-	112,687

As disclosed earlier within this report, the Trustees of the Association have determined that it is in the best interests of the charity to merge with the Royal Air Force Central Fund. As of the date of transfer the Association will no longer exist as a standalone entity but will operate and deliver its activity within the charitable operating framework of the Royal Air Force Central Fund.

The notes on pages 11 to 16 form part of these financial statements.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

BALANCE SHEET AS AT 31ST DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	31-Dec-25 Total £	31-Dec-24 Total £
Fixed Assets					
Tangible assets	2	-	-	-	81,683
Current Assets					
Stocks	6	-	-	-	-
Debtors	7	-	-	-	132
Cash at bank and in hand	8	-	-	-	32,072
Total Current Assets		-	-	-	32,204
Creditors: amounts falling due within one year	9	-	-	-	1,200
NET CURRENT ASSETS		-	-	-	31,004
TOTAL ASSETS less current liabilities		-	-	-	112,687
Creditors: amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		-	-	-	112,687
Funds of the CIO					
General Funds		-	-	-	28,004
General Funds - Depreciation Provision		-	-	-	81,683
Restricted Funds	11	-	-	-	3,000
Designated Funds	12	-	-	-	-
Total Funds		-	-	-	112,687

Signed on behalf of all the trustees

Signature *Alex Ruck*

Print Name Alex Ruck

Date of approval 16 Feb 26

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The CIO constitutes a public benefit entity as defined by FRS 102.

As noted under the Reserves and Going Concern sections of the Trustees Report and in Note 16, the CIO has merged with the RAF Central Fund, with an effective date of 1st January 2026. This will mean that the CIO's operations will cease with Royal Air Force Equitation Association CIO, but will continue to operate and deliver its activity within the charitable operating framework of the Royal Air Force Central Fund.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period

Material prior period errors

No material prior year error have been identified in the reporting period

1. ACCOUNTING POLICIES

Income

Recognition of Income

These are included in the Statement of Financial Activities (SoFA) when:

- the CIO becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Contractual Income and Performance Related Grants

This is only included in the SoFA once the CIO has provided the related goods or services or met the performance related conditions.

Gifts in Kind

Gifts in kind for use by the CIO are included in the SoFA as income from donations when receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2025

Income from membership subscriptions

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the CIO. Subsequently, they are measured at the cash or other consideration expected to be received.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the CIO to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with Performance Conditions

Where the CIO gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

Where there are no conditions attaching to the grant that enables the donor CIO to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Deferred income

No material item of deferred income has been included in the accounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

2. TANGIBLE FIXED ASSETS

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the CIO on receipt.

Depreciation on tangible fixed assets is calculated at a rate to write off their cost on a straight line basis over their estimated useful lives.

		Unrestricted £	Restricted £	Total £
Cost	01-Jan-25	168,997	-	168,997
Additions				
Disposal		(44,146)	-	(44,146)
Transfer on Merger (Note 18)		(124,851)	-	(124,851)
Cost at	31-Dec-25	-	-	-
Depreciation	01-Jan-25	87,314	-	87,314
Charge		25,276	-	25,276
Disposal		(43,533)	-	(43,533)
Transfer on Merger (Note 18)		(69,057)	-	(69,057)
Depreciation at	31-Dec-25	-	-	-
Net Book Value	31-Dec-25	-	-	-
Net Book Value	31-Dec-24	81,683	-	81,683

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2025 : None

31st December 2024 : None

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025**

3. ANALYSIS OF INCOME	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
a) Donations and Legacies					
Grants	-	-	89,945	89,945	101,318
Donations	56,200	-	-	56,200	19,800
	56,200	-	89,945	146,145	121,118
b) Charitable Activities					
Membership Subscriptions	10,096	-	-	10,096	9,605
Equipment Hire	3,000	-	-	3,000	501
Personal Contributions for Equipment, Training and Clothing	10,735	-	-	10,735	18,935
	23,831	-	-	23,831	29,041
c) Other Trading Activities					
Sponsorship	1,800	5,000	-	6,800	28,700
Sale of Clothing and Equipment	782	-	-	782	3,817
	2,582	5,000	-	7,582	32,517
d) Investments					
	-	-	-	-	-
e) Other					
Annual Dinner	-	-	-	-	11,164
	-	-	-	-	11,164

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025**

4. ANALYSIS OF EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
a) Raising Funds	-	-	-	-	-
	-	-	-	-	-
b) Charitable Activities					
Clothing and Equipment	32,057	1,000	36,468	69,525	93,893
Training Camps	5,073	-	2,107	7,180	-
Entrance Fees	1,567	2,000	17,214	20,781	16,973
Other Operating Costs (Note 5)	35,825	-	27,806	63,631	62,866
Depreciation	25,276	-	-	25,276	17,964
Disposal of Asset	613	-	-	613	-
New Member Engagement	2,098	2,000	9,350	13,448	11,625
	102,509	5,000	92,945	200,454	203,321
c) Other					
Bad Debt Write Off	-	-	-	-	-
	-	-	-	-	-

5. DETAILS OF CERTAIN TYPES OF EXPENDITURE

Included in Operating Costs:	TOTAL 2025 £	TOTAL 2024 £
Annual dinner	6,635	7,939
Bank charges and card fees	346	301
Consumables	3,704	1,987
Contractors Fees	407	800
Hire Costs	2,300	25,260
Independent examiner's fees	1,200	1,200
Insurance	47	95
Inter service	3,725	1,950
Legal and Professional Fees	177	1,502
Medals/Trophy engraving	-	556
Miscellaneous	45	-
Officials	3,234	-
Printing, Postage and Stationery	-	41
Refreshments and Subsistence	4,081	2,279
Registration, Membership and Affiliation Fees	5,444	3,547
Rent and Utilities	-	1,135
Repairs	19,001	11,793
Sponsor entertainment	380	1,666
Training/Course Fees	11,680	750
Travel and Vehicle Costs	-	65
Grants to Individuals	1,225	-
	63,631	62,866

6. STOCKS

The CIO held no stock at the end of the period.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025**

7. DEBTORS AND PREPAYMENTS	Unrestricted Funds £	Restricted Funds £	31-Dec-25 Total £	31-Dec-24 Total £
Prepayments	-	-	-	132
	<u>-</u>	<u>-</u>	<u>-</u>	<u>132</u>
8. CASH AT BANK AND IN HAND	Unrestricted Funds £	Restricted Funds £	31-Dec-25 Total £	31-Dec-24 Total £
Cash at bank and in hand	34,288	-	34,288	32,072
Transfer on Merger (Note 18)	(34,288)	-	(34,288)	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>32,072</u>
9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR	Unrestricted Funds £	Restricted Funds £	31-Dec-25 Total £	31-Dec-24 Total £
Creditors	292	-	292	-
Accrual - Independent Examination	-	-	-	1,200
Transfer on Merger (Note 18)	(292)	-	(292)	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,200</u>
10. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR	Unrestricted Funds £	Restricted Funds £	31-Dec-25 Total £	31-Dec-24 Total £
Creditors	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2025

11. RESTRICTED FUNDS

Note	CURRENT REPORTING PERIOD				Balance 31-Dec-25
	Balance 01-Jan-25 £	Income £	Expenditure £	Transfers £	
RAF Central Fund	3,000	83,750	(86,750)		-
RAF Sports Fund	-	-	-		-
Nuffield Trust Grant	-	6,195	(6,195)		-
	3,000	89,945	(92,945)	-	-
	PRIOR REPORTING PERIOD				Balance 31-Dec-24
	Balance 01-Jan-24 £	Income £	Expenditure £	Transfers £	
RAF Central Fund	-	89,733	(81,516)	(5,217)	3,000
RAF Sports Fund	3,000	-	-	(3,000)	-
Nuffield Trust Grant	-	11,250	-	(11,250)	-
	3,000	100,983	(81,516)	(19,467)	3,000

Central Fund Grant - to be used for operating costs, kit and equipment, overseas visits and development activities.

Sports Fund Grant - to be used for kit and equipment.

Nuffield Trust Grant - to be used for kit and equipment.

The transfers to general fund are for equipment purchased and transferred to fixed assets. The restriction was fulfilled upon purchase of the assets allowing the asset to be used for general charitable purposes. This is in accordance with the donors wishes.

The restricted funds are wholly represented by cash reserves held at the bank by the charity.

12. DESIGNATED FUNDS

	CURRENT REPORTING PERIOD				Balance 31-Dec-25
	Balance 01-Jan-25 £	Income £	Expenditure £	Transfers £	
Ardua/Enduro Training Fund	-	-	-		-
MCRF Fund	-	3,000	(3,000)		-
Open Day Fund	-	2,000	(2,000)		-
	-	5,000	(5,000)	-	-

The Trustees have lifted the designation on the above funds and transferred the balances to general unrestricted funds.

	PRIOR REPORTING PERIOD				Balance 31-Dec-24
	Balance 01-Jan-24 £	Income £	Expenditure £	Transfers £	
Ardua/Enduro Training Fund	1,130	-	-	(1,130)	-
MCRF Fund	5,267	-	-	(5,267)	-
Driver Development/Training Fund	22,079	-	-	(22,079)	-
	28,476	-	-	(28,476)	-

13. STAFF COSTS

The CIO had no paid staff during the period.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

14. TRANSACTIONS WITH TRUSTEES AND OTHER RELATED PARTIES

Apart from endurance race event costs reimbursement to one Trustee for £4,295 ,which were paid on the same terms and amounts as non trustee members, no other payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

15. RISK ASSESSMENT

The trustees actively review the major risks which the CIO faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the CIO's size and the level of financial commitments held. The trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

17. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

18. TRANSFER OF ASSETS ON MERGER

RAF Motorsports Association merged with RAF Central Fund (charity number 1152560) at midnight between 31 December 2025 and 1st January 2026. On that date the assets and liabilities of RAF Motorsports Association were transferred to the RAF Central Fund and its reserves were treated as a donation to the RAF Central Fund. The transactions of RAF Motorsports Association since that date have been included in the Statement of Financial Activities of the RAF Central Fund.

The assets transferred were as follows:

	Unrestricted Funds	Restricted Funds	31-Dec-25 Total
	£	£	£
Fixed Assets at net book value	55,795	-	55,795
Cash at bank and in hand	34,288	-	34,288
Debtors	-	-	-
Creditors	(292)	-	(292)
Total	89,791	-	89,791

Accounts

Trustees' Annual Report
for the period 1st January 2024 to 31st December 2024



The Royal Air Force Motorsports Association

Charity registration number: 1181915

Principal Address: Room 43, Kermode Hall, RAF Halton, Aylesbury, HP22 5PG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Brian Watson	Chair		AOC 22 Group
2	Alex Ruck	Treasurer		AGM
3	Darren Berris	Deputy Chair	Appointed 14 Oct 24	B. Watson & A. Ruck

Executive committee if different from above

	Committee member name	Office (if any)	Dates acted if not for whole year
1	Alex Smith	General Secretary	
2	Alan Winchester	Safety Manager	Until Oct 24
3	Matthew Beech	Safety Manager	From Oct 24
4	Will Runciman	Media and Comms	
5	Simon Hilton	Safeguarding Officer	
6	Chris Slator	Team Director Motor Racing	
7	Frazer Gillan	Team Manager Motor Racing	
8	Craig Teasdale	Team Manager Rally	
9	Matthew Hillier	Deputy	
10	Daniel Southerland	Team Manager Motor Cycle Road Racing	
11	Gary Lawton	Deputy	
12	Kurt Smith	Team Manager Karting	
13	Ben Scott	Deputy	
14	Joshua Clegg	Team Manager Trials	
15	Brien Middlebrook	Team Manager Enduro & Motocross	
16	Luke Payne	Deputy	
17	James King	Team Manager eMotorsports	

Trustees' Annual Report for the period 1st January 2024 to 31st December 2024



Objectives and Activities

Summary of the purposes of the charity as set out in its governing document (SORP Para 1.17)
The objects for which the Charity is established (the "Objects") are to promote the effectiveness of Her Majesty's Armed Forces by increasing physical fitness, fostering the esprit de corps and raising morale of members of the Royal Air Force and other services in an inclusive and safe environment, through the promotion of participation and furthering its proper administration whilst enabling the provision of facilities for RAF Motorsports.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts (SORP Para 1.17 & 1.19)
The main activities undertaken for the public benefit in relation to the above objectives are the organisation and participation in Motor Sports of the following categories: 2 Wheel Road, 2 Wheel Trial, 2 Wheel Enduro/Motocross, 4 Wheel Car Racing (Sprint & Circuit), 4 Wheel Rally and Karting. This also includes supporting activity in the form of event related officials and team members essential to the execution of motorsport. Synthetic motorsport is also delivered under the eMotorsports title. As RAF Motorsport is conducted in a majority civilian framework, we are a civilian facing high-profile RAF sports organisation. The intent of the Association is therefore to deliver a professional persona commensurate with the RAF intent and ensure that we are seen to promote RAF Core values in behaviour, performance, and brand. That intent is at the core of all the motorsport we undertake.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit (SORP Para 1.18)
The trustees have been mindful of the guidance issued by the Charities on public benefit.

Additional information (optional)

Policy on grant making (SORP Para 1.38)
Policy on social investment including program related investment (SORP Para 1.38)
The Association is actively engaged in promoting those activities which align to motorsport and this, in the main, centres on Science, Technology, Engineering and Mathematics (STEM). The Defence STEM Engagement interlinks with national initiatives and is aimed at inspiring young people and demonstrating that a career in STEM, regardless of sector, is an exciting and rewarding opportunity.
Contribution made by volunteers (SORP Para 1.38)
It is acknowledged that sport in the RAF is delivered through the aegis of the Sports Associations and the willing, enthusiastic volunteers who undertake roles on the Executive Committees and in the associations. The delivery of RAF competition would not be possible without officials, all of whom are volunteers. The contribution in these roles is highly valued and much appreciated and recognised as a duty activity in Service policy documents.

Trustees' Annual Report for the period 1st January 2024 to 31st December 2024



Achievements and Performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. (SORP Para 1.20)
RAF Motorsports has continued to build a professional baseline of activity, principally to encourage participation amongst service personnel. This has involved a core attendance at a number of public and service focussed events to showcase the role of the association. RAF Motorsports has continued to develop its base of New Member Engagement and training vehicles. Motor Racing, Rally, Motor Cycle Road Racing, and Off-Road Motorcycles all have access to vehicles that can develop newcomers via training events and then be of the correct standard to take to competition. Association activities were showcased across a number of grass roots events and open days resulting in successful engagement with a significant number of RAF personnel and an increase in membership of 18 personnel.

Additional information (optional)

Achievements against objectives set (SORP Para 1.41)
Performance of fundraising activities against objectives set (SORP Para 1.41)
RAF Motorsports has not traditionally had a major sponsorship base and we have worked hard to understand what our USP is and, how we can attract sponsors to enrich the sporting opportunities for RAF personnel. Our continuing synergy with STEM has ensured support from RAF Profession Advisors which have continued to generate mutual benefit. We have continued to use every opportunity to showcase the association and develop our portfolio. We continue to research opportunities for sponsorship and the quality of key competitors has attracted sponsor interest and we have been successful in lower-level engagement in certain areas such as the Motorcycle Side-car team and some initiatives in the car racing team. The aim will be to build across all sporting areas, the sponsor opportunities.
Investment performance against objectives (SORP Para 1.41)
Not applicable
Other

**Trustees' Annual Report
for the period 1st January 2024 to 31st December 2024**



Structure, Governance and Management

Type of governing document (SORP Para 1.25)
Constitution
How is the charity constituted? (SORP Para 1.25)
CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees (SORP Para 1.25)
Chair appointed by The Air Officer Commanding Number 22 (Training) Group. Other Executive Committee members appointed at AGM.

Additional information (optional)

Policies and procedures adopted for the induction and training of trustees (SORP Para 1.51)
Trustees are all provided with direction to the Charity Commission information relating to the position.
The charity's organisational structure and any wider network with which the charity works (SORP Para 1.51)
RAF Motorsports operates under the direction of HQ 22 Gp and the Directorate of RAF Sport. The association operates with the support of the RAF Central Fund.
Relationship with any related parties (SORP Para 1.51)
The principal relationship of RAF Motorsports is with the RAF Sports Federation on matters of a CIO nature
Other

For the period of this return were there any serious incidents that the charity failed to report to the Charity Commission? (e.g. theft, safeguarding issues, serious injury / death)
There were no serious incidents during 2024

Trustees' Annual Report
for the period 1st January 2024 to 31st December 2024



Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature		
Full Name	Darren Berris	
Position	Deputy Chair	
Date	21 May 25	

**ROYAL AIR FORCE
MOTORSPORTS ASSOCIATION**

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2024**

CHARITABLE INCORPORATED ORGANISATION

CIO NUMBER 1181915

Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane South
Chichester
West Sussex
PO20 7EG

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION
CONTENTS

Pages 3 to 6	Report of the Trustees
Page 7	Statement of Financial Activities
Page 8	Balance Sheet
Pages 9 to 15	Notes to the Financial Statements
Page 16	Independent Examiners Report to the Trustees.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2024

LEGAL AND ADMINISTRATIVE INFORMATION

LEGAL STATUS	Charitable Incorporated Organisation (no. 1181915)
START OF FINANCIAL PERIOD	1st January 2024
END OF FINANCIAL PERIOD	31st December 2024
TRUSTEES THAT SERVED DURING FINANCIAL YEAR END 31ST DECEMBER 2024	Brian Watson (chair) Alex Ruck Darren Berris (appointed 14 October 2024) The Chair is appointed by AOC 22 Group. All other trustees are appointed by either election at AGM or by the other trustees.
CORRESPONDENCE ADDRESS	Room 43 Kermode Hall RAF Halton Aylesbury Bucks HP22 5PG
GOVERNING DOCUMENT	CIO Association registered 7th February 2019
BANKERS	Royal Bank of Scotland Holt's Military Banking 200 Fowler Avenue Fowler Business Park Farnborough Hampshire GU14 7JP
INDEPENDENT EXAMINER	Independent Examiners Ltd The Grain Store Hills Barns Appledram Lane South Chichester West Sussex PO20 7EG
OBJECTS	The objects for which the Charity is established (the "Objects") are to promote the effectiveness of His Majesty's Armed Forces by increasing physical fitness, fostering the esprit de corps and raising morale of members of the Royal Air Force and other services in an inclusive and safe environment, through the promotion of participation and furthering its proper administration whilst enabling the provision of facilities for RAF Motorsports.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

EXECUTIVE COMMITTEE

Committee member name	Office (if any)	Dates acted if not for whole year
Alex Smith	General Secretary	
Alan Winchester	Safety Manager	Until Oct 24
Matthew Beech	Safety Manager	From Oct 24
Will Runciman	Media and Comms	
Simon Hilton	Safeguarding Officer	
Chris Slator	Team Director Motor Racing	
Frazer Gillan	Team Manager Motor Racing	
Craig Teasdale	Team Manager Rally	
Matthew Hillier	Deputy	
Daniel Southerland	Team Manager Motor Cycle Road Racing	
Gary Lawton	Deputy	
Kurt Smith	Team Manager Karting	
Ben Scott	Deputy	
Joshua Clegg	Team Manager Trials	
Brien Middlebrook	Team Manager Enduro & Motocross	
Luke Payne	Deputy	
James King	Team Manager eMotorsports	

ACTIVITIES

The main activities undertaken for the public benefit in relation to the above objectives are the organisation and participation in Motor Sports of the following categories: 2 Wheel Road, 2 Wheel Trial, 2 Wheel Enduro/Motocross, 4 Wheel Car Racing (Sprint & Circuit), 4 Wheel Rally and Karting. This also includes supporting activity in the form of event related officials and team members essential to the execution of motorsport. Synthetic motorsport is also delivered under the eMotorsports title. As RAF Motorsport is conducted in a majority civilian framework, we are a civilian facing high-profile RAF sports organisation. The intent of the Association is therefore to deliver a professional persona commensurate with the RAF intent and ensure that we are seen to promote RAF Core values in behaviour, performance, and brand. That intent is at the core of all the motorsport we undertake.

The trustees have been mindful of the guidance issued by the Charities on public benefit.

The Association is actively engaged in promoting those activities which align to motorsport and this, in the main, centres on Science, Technology, Engineering and Mathematics (STEM). The Defence STEM Engagement interlinks with national initiatives and is aimed at inspiring young people and demonstrating that a career in STEM, regardless of sector, is an exciting and rewarding opportunity.

It is acknowledged that sport in the RAF is delivered through the aegis of the Sports Associations and the willing, enthusiastic volunteers who undertake roles on the Executive Committees and in the associations. The delivery of RAF competition would not be possible without officials, all of whom are volunteers. The contribution in these roles is highly valued and much appreciated and recognised as a duty activity in Service policy documents.

ACHIEVEMENTS AND PERFORMANCE

RAF Motorsports has continued to build a professional baseline of activity, principally to encourage participation amongst service personnel. This has involved a core attendance at a number of public and service focussed events to showcase the role of the association.

RAF Motorsports has continued to develop its base of New Member Engagement and training vehicles. Motor Racing, Rally, Motor Cycle Road Racing, and Off-Road Motorcycles all have access to vehicles that can develop newcomers via training events and then be of the correct standard to take to competition.

Association activities were showcased across a number of grass roots events and open days resulting in successful engagement with a significant number of RAF personnel and an increase in membership of 18 personnel.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

FUNDRAISING

RAF Motorsports has not traditionally had a major sponsorship base and we have worked hard to understand what our USP is and, how we can attract sponsors to enrich the sporting opportunities for RAF personnel. Our continuing synergy with STEM has ensured support from RAF Profession Advisors which have continued to generate mutual benefit.

We have continued to use every opportunity to showcase the association and develop our portfolio.

We continue to research opportunities for sponsorship and the quality of key competitors has attracted sponsor interest and we have been successful in lower-level engagement in certain areas such as the Motorcycle Side-car team and some initiatives in the car racing team. The aim will be to build across all sporting areas, the sponsor opportunities.

TRUSTEE SELECTION METHODS

Chair appointed by The Air Officer Commanding Number 22 (Training) Group. Other Executive Committee members appointed at AGM.

INDUCTION AND TRAINING OF TRUSTEES

Trustees are all provided with direction to the Charity Commission information relating to the position.

ORGANISATIONAL STRUCTURE

RAF Motorsports operates under the direction of HQ 22 Gp and the Directorate of RAF Sport. The association operates with the support of the RAF Central Fund.

RELATIONSHIPS WITH RELATED PARTIES

The principal relationship of RAF Motorsports is with the RAF Sports Federation on matters of a CIO nature.

SERIOUS INCIDENTS

There were no serious incidents to report.

FINANCIAL REVIEW

Income received in financial year ended 31st December 2023 was £193,840 (2023: £206,523) and expenditure was £203,321 (2023: £144,676). This resulted in a deficit of income over expenditure in 2024 of £9,481 (2023: surplus of £61,847).

Please refer to the following pages and our Royal Air Force Motorsport Association annual return for further detail.

POLICY ON HOLDING RESERVES

Reserves are held to preserve the operation of the charity in the event that financial commitment from supporting organisation (RAF Central Fund) is disrupted, withdrawn or reduced. The reserves also form a contingency in the event of unforeseen emergent costs that can't be funded from in-year allocations.

At the end of the year, free reserves held were £28,004 as represented by unrestricted net current assets.

PRINCIPAL SOURCE OF FUNDS

RAF Central Fund remains the principal source of charitable funding.

PRINCIPAL RISKS FACING THE CHARITY

Financial risks facing the Royal Air Force Motorsport Association includes uncertainties over the future funding levels provided by the principal funding source. Efforts are underway to secure funding through commercial relationships with the private sector to reduce reliability on a sole charitable source.

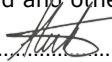
ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

**REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Trustees' Responsibilities

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Date 27 Oct 25

Signature.....

PRINT NAME Alex Ruck

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
INCOME						
Income and Endowments from:						
Donations and Legacies	3a	20,135	-	100,983	121,118	149,744
Charitable Activities	3b	29,041	-	-	29,041	26,839
Other Trading Activities	3c	32,517	-	-	32,517	28,500
Investments	3d	-	-	-	-	-
Other	3e	11,164	-	-	11,164	1,440
TOTAL		92,857	-	100,983	193,840	206,523
EXPENDITURE						
Expenditure on:						
Raising Funds	4a	-	-	-	-	-
Charitable Activities	4b	121,805	-	81,516	203,321	144,106
Other	4c	-	-	-	-	570
TOTAL		121,805	-	81,516	203,321	144,676
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)		(28,948)	-	19,467	(9,481)	61,847
Net gains/(losses) on investments		-	-	-	-	-
NET INCOME/(EXPENDITURE)		(28,948)	-	19,467	(9,481)	61,847
Transfers between funds	11	47,943	(28,476)	(19,467)	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the CIO's own use		-	-	-	-	-
NET MOVEMENT IN FUNDS		18,995	(28,476)	-	(9,481)	61,847
RECONCILIATION OF FUNDS:						
Total Funds Brought Forward		90,692	28,476	3,000	122,168	60,321
TOTAL FUNDS CARRIED FORWARD		109,687	-	3,000	112,687	122,168

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 15 form part of these financial statements.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

BALANCE SHEET AS AT 31ST DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	31-Dec-24 Total £	31-Dec-23 Total £
Fixed Assets					
Tangible assets	2	81,683	-	81,683	63,083
Current Assets					
Stocks	6	-	-	-	-
Debtors	7	132	-	132	-
Cash at bank and in hand	8	29,072	3,000	32,072	69,201
Total Current Assets		29,204	3,000	32,204	69,201
Creditors: amounts falling due within one year	9	1,200	-	1,200	10,116
NET CURRENT ASSETS		28,004	3,000	31,004	59,085
TOTAL ASSETS less current liabilities		109,687	3,000	112,687	122,168
Creditors: amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		109,687	3,000	112,687	122,168
Funds of the CIO					
General Funds		28,004	-	28,004	27,609
General Funds - Depreciation Provision		81,683		81,683	63,083
Restricted Funds	11	-	3,000	3,000	3,000
Designated Funds	12	-	-	-	28,476
Total Funds		109,687	3,000	112,687	122,168

Signed on behalf of all the trustees

Signature 

Print Name Sqn Ldr Alex Ruck

Date of approval 27 Oct 2025

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The CIO constitutes a public benefit entity as defined by FRS 102.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period

Material prior period errors

No material prior year error have been identified in the reporting period

1. ACCOUNTING POLICIES

Income

Recognition of Income

These are included in the Statement of Financial Activities (SoFA) when:

- the CIO becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Contractual Income and Performance Related Grants

This is only included in the SoFA once the CIO has provided the related goods or services or met the performance related conditions.

Gifts in Kind

Gifts in kind for use by the CIO are included in the SoFA as income from donations when receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

Income from membership subscriptions

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the CIO. Subsequently, they are measured at the cash or other consideration expected to be received.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the CIO to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with Performance Conditions

Where the CIO gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

Where there are no conditions attaching to the grant that enables the donor CIO to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Deferred income

No material item of deferred income has been included in the accounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

2. TANGIBLE FIXED ASSETS

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the CIO on receipt.

Depreciation on tangible fixed assets is calculated at a rate to write off their cost on a straight line basis over their estimated useful lives.

		Unrestricted £	Restricted £	Total £
Cost	01-Jan-24	132,433	-	132,433
Additions		17,097	19,467	36,564
Transfer		19,467	(19,467)	-
Cost at	31-Dec-24	<u>168,997</u>	<u>-</u>	<u>168,997</u>
Depreciation	01-Jan-24	69,350	-	69,350
Charge		17,964	-	17,964
Depreciation at	31-Dec-24	<u>87,314</u>	<u>-</u>	<u>87,314</u>
Net Book Value	31-Dec-24	<u>81,683</u>	<u>-</u>	<u>81,683</u>
Net Book Value	31-Dec-23	63,083	-	63,083

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2024 : None

31st December 2023 : None

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

3. ANALYSIS OF INCOME	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
a) Donations and Legacies					
Grants	335	-	100,983	101,318	93,244
Donations	19,800	-	-	19,800	56,500
	20,135	-	100,983	121,118	149,744
b) Charitable Activities					
Membership Subscriptions	9,605	-	-	9,605	9,379
Equipment Hire	501	-	-	501	870
Personal Contributions for Equipment, Training and Clothing	18,935	-	-	18,935	16,590
	29,041	-	-	29,041	26,839
c) Other Trading Activities					
Sponsorship	28,700	-	-	28,700	28,500
Sale of Clothing and Equipment	3,817	-	-	3,817	-
	32,517	-	-	32,517	28,500
d) Investments					
	-	-	-	-	-
e) Other					
Annual Dinner	11,164	-	-	11,164	1,440
	11,164	-	-	11,164	1,440

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

4. ANALYSIS OF EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
a) Raising Funds	-	-	-	-	-
b) Charitable Activities					
Clothing and Equipment	52,937	-	40,956	93,893	53,765
Training Camps	-	-	-	-	-
Entrance Fees	5,319	-	11,654	16,973	26,937
Other Operating Costs (Note 5)	45,090	-	17,776	62,866	32,700
Depreciation	17,964	-	-	17,964	17,964
New Member Engagement	495	-	11,130	11,625	12,740
	121,805	-	81,516	203,321	144,106
c) Other					
Bad Debt Write Off	-	-	-	-	570
	-	-	-	-	570

5. DETAILS OF CERTAIN TYPES OF EXPENDITURE

Included in Operating Costs:	TOTAL 2024 £	TOTAL 2023 £
Annual dinner	7,939	5,018
Bank charges and card fees	301	205
Consumables	1,987	6,759
Contractors Fees	800	-
Donations paid	-	400
First Aid	-	175
Hire Costs	25,260	480
Independent examiner's fees	1,200	1,080
Insurance	95	114
Inter service	1,950	495
IT Hardware	-	1,293
Legal and Professional Fees	1,502	1,305
Medals/Trophy engraving	556	399
Miscellaneous	-	100
Printing, Postage and Stationery	41	-
Refreshments and Subsistence	2,279	-
Registration, Membership and Affiliation Fees	3,547	6,529
Rent and Utilities	1,135	926
Repairs	11,793	1,084
Sponsor entertainment	1,666	3,200
Training/Course Fees	750	1,355
Travel and Vehicle Costs	65	1,783
	62,866	32,700

6. STOCKS

The CIO held no stock at the end of the period.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

7. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	31-Dec-24 Total £	31-Dec-23 Total £
Prepayments	132	-	132	-
	132	-	132	-

8. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	31-Dec-24 Total £	31-Dec-23 Total £
Cash at bank and in hand	29,072	3,000	32,072	69,201
Total	29,072	3,000	32,072	69,201

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	31-Dec-24 Total £	31-Dec-23 Total £
Creditors	-	-	-	8,976
Accrual - Independent Examination	1,200	-	1,200	1,140
	1,200	-	1,200	10,116

10. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	31-Dec-24 Total £	31-Dec-23 Total £
Creditors	-	-	-	-
	-	-	-	-

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST DECEMBER 2024

11. RESTRICTED FUNDS

Note	CURRENT REPORTING PERIOD				Balance 31-Dec-24 £
	Balance 01-Jan-24 £	Income £	Expenditure £	Transfers £	
RAF Central Fund	-	89,733	(81,516)	(5,217)	3,000
RAF Sports Fund	3,000	-	-	(3,000)	-
Nuffield Trust Grant	-	11,250	-	(11,250)	-
	3,000	100,983	(81,516)	(19,467)	3,000
	PRIOR REPORTING PERIOD				Balance 31-Dec-23 £
	Balance 01-Jan-23 £	Income £	Expenditure £	Transfers £	
RAF Central Fund	-	87,233	(87,233)	-	-
RAF Sports Fund	-	6,011	(38)	(2,973)	3,000
	-	93,244	(87,271)	(2,973)	3,000

Central Fund Grant - to be used for operating costs, kit and equipment, overseas visits and development activities.

Sports Fund Grant - to be used for kit and equipment. The balance of £3,000 held at the end of 2023 was fully spent in 2024 but from the RAF Central Fund. The transfer of £3,000 represents the transfer of those monies to the RAF Central Fund, to be spent on further kit and equipment in 2025.

Nuffield Trust Grant - to be used for kit and equipment.

The transfers to general fund are for equipment purchased and transferred to fixed assets. The restriction was fulfilled upon purchase of the assets allowing the asset to be used for general charitable purposes. This is in accordance with the donors wishes.

The restricted funds are wholly represented by cash reserves held at the bank by the charity.

12. DESIGNATED FUNDS

	CURRENT REPORTING PERIOD				Balance 31-Dec-24 £
	Balance 01-Jan-24 £	Income £	Expenditure £	Transfers £	
Ardua/Enduro Training Fund	1,130	-	-	(1,130)	-
MCCR Fund	5,267	-	-	(5,267)	-
Driver Development/Training Fund	22,079	-	-	(22,079)	-
	28,476	-	-	(28,476)	-

The Trustees have lifted the designation on the above funds and transferred the balances to general unrestricted funds.

	PRIOR REPORTING PERIOD				Balance 31-Dec-23 £
	Balance 01-Jan-23 £	Income £	Expenditure £	Transfers £	
Ardua/Enduro Training Fund	-	-	-	1,130	1,130
MCCR Fund	-	5,737	(470)	-	5,267
Driver Development/Training Fund	11,376	34,003	(23,104)	(196)	22,079
	11,376	39,740	(23,574)	934	28,476

13. STAFF COSTS

The CIO had no paid staff during the period.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

14. TRANSACTIONS WITH TRUSTEES AND OTHER RELATED PARTIES

One trustee was reimbursed a total of £348 for charitable expenditure incurred for an invoice for Sidecar team tyres that they paid personally. They also received a £247.50 contribution towards Personal Protective Equipment (knee guards). One trustee was reimbursed £1,950 for Birket relay team entry fees that they paid personally. No other payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the CIO and a trustee or any person connected with them.

15. RISK ASSESSMENT

The trustees actively review the major risks which the CIO faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the CIO's size and the level of financial commitments held. The trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

17. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of The Royal Air Force Motorsports Association Charitable Incorporated Organisation (the CIO) for the year ended 31 December 2024.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilities and basis of report

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. Attention is drawn to the fact that due to the resignation of a Trustee at the end of 2023, it left the charity in an unavoidable position in that only two Trustees remained in office for a short period of time, which is below the minimum permitted number of three. A third Trustee was appointed in October 2024 and all Board decisions made during the inquorate period will be ratified. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: J Irvin Smith FCIE

Date: 27 October 2025

Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane South
Chichester
West Sussex
PO20 7EG

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

England & Wales - Charity number 1181915

Accounts

Trustees' Annual Report
for the period 1st January 2023 to 31st December 2023



The Royal Air Force Motorsport Association

Financial Review

Review of the charity's financial position at the end of the period (SORP Para 1.21)
Refer to the following 12 month financial review: 20240219- RAF Motosports CF 12 month report 2023
Statement explaining the policy for holding reserves stating why they are held (SORP Para 1.22)
Reserves are held to preserve the operation of the charity in the event that financial commitment from supporting organisation (RAF Central Fund) is disrupted, withdrawn or reduced. The reserves also form a contingency in the event of unforeseen emergent costs that can't be funded from in-year allocations.
Amount of reserves held (SORP Para 1.22)
Miscellaneous 'General' Fund: £9,045
Reasons for holding zero reserves (SORP Para 1.22)
N/A
Details of fund materially in deficit (SORP Para 1.24)
N/A
Explanation of any uncertainties about the charity continuing as a going concern (SORP Para 1.23)
N/A

**Trustees' Annual Report
for the period 1st January 2023 to 31st December 2023**



Additional information (optional)

The charity's principal sources of funds (including any fundraising) (SORP Para 1.47)
RAF Central Fund remains the principal source of charitable funding.
Investment policy and objectives including any social investment policy adopted (SORP Para 1.46)
N/A
A description of the principal risks facing the charity (SORP Para 1.46)
Nil.
Other

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature		
Full Name	Sqn Ldr Alex Ruck	
Position	Treasurer	
Date	01 Mar 2024	

**ROYAL AIR FORCE
MOTORSPORTS ASSOCIATION**

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2023**

CHARITABLE INCORPORATED ORGANISATION

CIO NUMBER 1181915

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
Chichester
PO18 8NF

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

CONTENTS

Pages 3 to 5	Report of the Trustees
Page 6	Statement of Financial Activities
Page 7	Balance Sheet
Pages 8 to 13	Notes to the Financial Statements
Page 14	Independent Examiners Report to the Trustees.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2023

LEGAL AND ADMINISTRATIVE INFORMATION

LEGAL STATUS	Charitable Incorporated Organisation (no. 1181915)
START OF FINANCIAL PERIOD	1st January 2023
END OF FINANCIAL PERIOD	31st December 2023
TRUSTEES THAT SERVED DURING FINANCIAL YEAR END 31ST DECEMBER 2023	Brian Watson (chair) Alex Ruck Lee Maund (resigned 31st December 2023) The Chair is appointed by AOC 22 Group. All other trustees are appointed by election at AGM.
TRUSTEES APPOINTED AFTER THE BALANCE SHEET DATE	Darren Berris (appointed 14 October 2024)
CORRESPONDENCE ADDRESS	Room 43 Kermode Hall RAF Halton Aylesbury Bucks HP22 5PG
GOVERNING DOCUMENT	CIO Association registered 7th February 2019
BANKERS	Royal Bank of Scotland Holt's Military Banking 200 Fowler Avenue Fowler Business Park Farnborough Hampshire GU14 7JP
INDEPENDENT EXAMINER	J Irvine-Smith FCIE Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham Chichester PO18 8NF
OBJECTS	The objects for which the Charity is established (the "Objects") are to promote the effectiveness of His Majesty's Armed Forces by increasing physical fitness, fostering the esprit de corps and raising morale of members of the Royal Air Force and other services in an inclusive and safe environment, through the promotion of participation and furthering its proper administration whilst enabling the provision of facilities for RAF Motorsports.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

EXECUTIVE COMMITTEE

Committee member name	Office (if any)	Dates acted if not for whole year
Darren Berris	Deputy Chair	
Alex Smith	General Secretary	
Alan Winchester	Safety Manager	
Will Runciman	Media and Comms	
Simon Hilton	Safeguarding Officer	
Chris Slator	Team Director Motor Racing	
David Russell	Team Manager Motor Racing	Until Nov 23
Craig Teasdale	Team Manager Rally	
Phil Bruce	Deputy	
Daniel Southerland	Team Manager Motor Cycle Road Racing	
Gary Lawton	Deputy	
Kurt Smith	Team Manager Karting	
Ben Scott	Deputy	
Joshua Clegg	Team Manager Trials	
David Mason	Deputy	
Brien Middlebrook	Team Manager Enduro & Motocross	
Michael Clough	Team Manager eMotorsports	Until Nov 23

ACTIVITIES

The main activities undertaken for the public benefit in relation to the above objectives are the organisation and participation in Motor Sports of the following categories: 2 Wheel Road, 2 Wheel Trial, 2 Wheel Enduro/Motocross, 4 Wheel Car Racing (Sprint & Circuit), 4 Wheel Rally and Karting. This also includes supporting activity in the form of event related officials and team members essential to the execution of motorsport. Synthetic motorsport is also delivered under the eMotorsports title. As RAF Motorsport is conducted in a majority civilian framework, we are a civilian facing high-profile RAF sports organisation. The intent of the Association is therefore to deliver a professional persona commensurate with the RAF intent and ensure that we are seen to promote RAF Core values in behaviour, performance, and brand. That intent is at the core of all the motorsport we undertake.

The trustees have been mindful of the guidance issued by the Charities on public benefit.

The Association is actively engaged in promoting those activities which align to motorsport and this, in the main, centres on Science, Technology, Engineering and Mathematics (STEM). The Defence STEM Engagement interlinks with national initiatives and is aimed at inspiring young people and demonstrating that a career in STEM, regardless of sector, is an exciting and rewarding opportunity.

It is acknowledged that sport in the RAF is delivered through the aegis of the Sports Associations and the willing, enthusiastic volunteers who undertake roles on the Executive Committees and in the associations. The delivery of RAF competition would not be possible without officials, all of whom are volunteers. The contribution in these roles is highly valued and much appreciated and recognised as a duty activity in Service policy documents.

ACHIEVEMENTS AND PERFORMANCE

RAF Motorsports has continued to build a professional baseline of activity, principally to encourage participation amongst service personnel. This has involved a core attendance at a number of public and service focussed events to showcase the role of the association.

RAF Motorsports has continued to develop its base of New Member Engagement and training vehicles. Motor Racing, Rally, Motor Cycle Road Racing, and Off-Road Motorcycles all have access to vehicles that can develop newcomers via training events and then be of the correct standard to take to competition.

The Open Day at Blyton Park showcased all of the Associations activities and successfully engaged with a significant number of RAF personnel, with circa 15 joining the association to get involved in motorsport.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

FUNDRAISING

RAF Motorsports has not traditionally had a major sponsorship base and we have worked hard to understand what our USP is and, how we can attract sponsors to enrich the sporting opportunities for RAF personnel. Our continuing synergy with STEM has ensured support from RAF Profession Advisors which have continued to generate mutual benefit.

We have continued to use every opportunity to showcase the association and develop our portfolio.

We continue to research opportunities for sponsorship and the quality of key competitors has attracted sponsor interest and we have been successful in lower-level engagement in certain areas such as the Motorcycle Side-car team and some initiatives in the car racing team. The aim will be to build across all sporting areas, the sponsor opportunities.

TRUSTEE SELECTION METHODS

Chair appointed by The Air Officer Commanding Number 22 (Training) Group. Other Executive Committee members appointed at AGM.

INDUCTION AND TRAINING OF TRUSTEES

Trustees are all provided with direction to the Charity Commission information relating to the position.

ORGANISATIONAL STRUCTURE

RAF Motorsports operates under the direction of HQ 22 Gp and the Directorate of RAF Sport. The association operates with the support of the RAF Central Fund and the RAF Sports Federation.

RELATIONSHIPS WITH RELATED PARTIES

The principal relationship of RAF Motorsports is with the RAF Sports Federation on matters of a CIO nature.

SERIOUS INCIDENTS

There were no serious incidents to report.

FINANCIAL REVIEW

Income received in financial year ended 31st December 2023 was £206,523 (2022: £176,161) and expenditure was £144,676 (2022: £152,261). This resulted in a surplus of income over expenditure in 2023 of £61,847 (2022: surplus of £23,900).

Please refer to the following pages and the 12 month financial review: 20240219- RAF Motorsports CF 12 month report 2023.

POLICY ON HOLDING RESERVES

Reserves are held to preserve the operation of the charity in the event that financial commitment from supporting organisation (RAF Central Fund) is disrupted, withdrawn or reduced. The reserves also form a contingency in the event of unforeseen emergent costs that can't be funded from in-year allocations.

At the end of the year, free reserves held were £56,085 as represented by unrestricted net current assets.

PRINCIPAL SOURCE OF FUNDS

RAF Central Fund remains the principal source of charitable funding.

Trustees' Responsibilities

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Date 28 Oct 24

Signature [Signature]

PRINT NAME A. Ruck

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
INCOME						
Income and Endowments from:						
Donations and Legacies	3a	35,920	20,580	93,244	149,744	117,853
Charitable Activities	3b	11,049	15,790	-	26,839	17,140
Other Trading Activities	3c	25,130	3,370	-	28,500	41,168
Investments	3d	-	-	-	-	-
Other	3e	1,440	-	-	1,440	-
TOTAL		73,539	39,740	93,244	206,523	176,161
EXPENDITURE						
Expenditure on:						
Raising Funds	4a	-	-	-	-	-
Charitable Activities	4b	33,261	23,574	87,271	144,106	152,261
Other	4c	570	-	-	570	-
TOTAL		33,831	23,574	87,271	144,676	152,261
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)		39,708	16,166	5,973	61,847	23,900
Net gains/(losses) on investments		-	-	-	-	-
NET INCOME/(EXPENDITURE)		39,708	16,166	5,973	61,847	23,900
Transfers between funds	11	2,039	934	(2,973)	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the CIO's own use		-	-	-	-	-
NET MOVEMENT IN FUNDS		41,747	17,100	3,000	61,847	23,900
RECONCILIATION OF FUNDS:						
Total Funds Brought Forward		48,945	11,376	-	60,321	36,421
TOTAL FUNDS CARRIED FORWARD		90,692	28,476	3,000	122,168	60,321

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 13 form part of these financial statements.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

BALANCE SHEET AS AT 31ST DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	31-Dec-23 Total £	31-Dec-22 Total £
Fixed Assets					
Tangible assets	2	63,083	-	63,083	32,137
Current Assets					
Stocks	6	-	-	-	-
Debtors	7	-	-	-	1,694
Cash at bank and in hand	8	66,201	3,000	69,201	34,239
Total Current Assets		66,201	3,000	69,201	35,933
Creditors: amounts falling due within one year	9	10,116	-	10,116	7,749
NET CURRENT ASSETS		56,085	3,000	59,085	28,184
TOTAL ASSETS less current liabilities		119,168	3,000	122,168	60,321
Creditors: amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		119,168	3,000	122,168	60,321
Funds of the CIO					
General Funds		27,609	-	27,609	16,808
General Funds - Depreciation Provision		63,083		63,083	32,137
Restricted Funds	11	-	3,000	3,000	-
Designated Funds	12	28,476	-	28,476	11,376
Total Funds		119,168	3,000	122,168	60,321

Signed on behalf of all the trustees

Signature



Print Name

A Ruck

Date of approval

28 Oct 24

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The CIO constitutes a public benefit entity as defined by FRS 102.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period

Material prior period errors

No material prior year error have been identified in the reporting period

1. ACCOUNTING POLICIES

Income

Recognition of Income

These are included in the Statement of Financial Activities (SoFA) when:

- the CIO becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Contractual Income and Performance Related Grants

This is only included in the SoFA once the CIO has provided the related goods or services or met the performance related conditions.

Gifts in Kind

Gifts in kind for use by the CIO are included in the SoFA as income from donations when receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

Income from membership subscriptions

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the CIO. Subsequently, they are measured at the cash or other consideration expected to be received.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the CIO to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with Performance Conditions

Where the CIO gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

Where there are no conditions attaching to the grant that enables the donor CIO to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Deferred income

No material item of deferred income has been included in the accounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

2. TANGIBLE FIXED ASSETS

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the CIO on receipt.

Depreciation on tangible fixed assets is calculated at a rate to write off their cost on a straight line basis over their estimated useful lives.

		Unrestricted £	Restricted £	Total £
Cost	01-Jan-23	83,523	-	83,523
Additions		45,937	2,973	48,910
Transfer		2,973	(2,973)	-
Cost at	31-Dec-23	<u>132,433</u>	<u>-</u>	<u>132,433</u>
Depreciation	01-Jan-23	51,386	-	51,386
Charge		17,964	-	17,964
Depreciation at	31-Dec-23	<u>69,350</u>	<u>-</u>	<u>69,350</u>
Net Book Value	31-Dec-23	<u>63,083</u>	<u>-</u>	<u>63,083</u>
Net Book Value	31-Dec-22	32,137	-	32,137

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2023 : None

31st December 2022 : None

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

3. ANALYSIS OF INCOME	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
a) Donations and Legacies					
Grants	-	-	93,244	93,244	116,853
Donations	35,920	20,580	-	56,500	1,000
	35,920	20,580	93,244	149,744	117,853
b) Charitable Activities					
Membership Subscriptions	9,379	-	-	9,379	4,400
Equipment Hire	870	-	-	870	340
Personal Contributions for Equipment and Clothing	800	15,790	-	16,590	12,400
	11,049	15,790	-	26,839	17,140
c) Other Trading Activities					
Sponsorship	25,130	3,370	-	28,500	39,401
Sale of Clothing	-	-	-	-	600
Gain on Sale of Fixed Assets	-	-	-	-	1,167
	25,130	3,370	-	28,500	41,168
d) Investments					
	-	-	-	-	-
e) Other					
Annual Dinner	1,440	-	-	1,440	-
	1,440	-	-	1,440	-

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

4. ANALYSIS OF EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
a) Raising Funds	-	-	-	-	-
b) Charitable Activities					
Clothing and Equipment	3,700	13,204	36,861	53,765	79,482
Training Camps	-	-	-	-	4,196
Entrance Fees	2,433	1,618	22,886	26,937	25,379
Other Operating Costs (Note 5)	7,789	8,752	16,159	32,700	14,424
Depreciation	17,964	-	-	17,964	8,905
New Member Engagement	1,375	-	11,365	12,740	19,875
	33,261	23,574	87,271	144,106	152,261
c) Other					
Bad Debt Write Off	570			570	-
	570	-	-	570	-

5. DETAILS OF CERTAIN TYPES OF EXPENDITURE

Included in Operating Costs:	TOTAL 2023 £	TOTAL 2022 £
Annual dinner	5,018	-
Bank charges and card fees	205	108
Consumables	6,759	3,470
Donations paid	400	-
First Aid	175	-
Hire Costs	480	-
Independent examiner's fees	1,080	420
Insurance	114	114
Inter service	495	-
IT Hardware	1,293	847
Legal and Professional Fees	1,305	1,000
Medals/Trophy engraving	399	575
Miscellaneous	100	1
Publishing and Website	-	600
Refreshments	-	299
Registration, Membership and Affiliation Fees	6,529	5,774
Rent and Utilities	926	-
Repairs	1,084	-
Sponsor entertainment	3,200	616
Training/Course Fees	1,355	600
Travel and Vehicle Costs	1,783	-
	32,700	14,424

6. STOCKS

The CIO held no stock at the end of the period.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

7. DEBTORS AND PREPAYMENTS	Unrestricted Funds £	Restricted Funds £	31-Dec-23 Total £	31-Dec-22 Total £
Debtors	-	-	-	1,324
Prepayments	-	-	-	370
	-	-	-	1,694

8. CASH AT BANK AND IN HAND	Unrestricted Funds £	Restricted Funds £	31-Dec-23 Total £	31-Dec-22 Total £
Cash at bank and in hand	66,201	3,000	69,201	34,239
Total	66,201	3,000	69,201	34,239

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE	Unrestricted Funds £	Restricted Funds £	31-Dec-23 Total £	31-Dec-22 Total £
Creditors	8,976	-	8,976	6,009
Accrual - Independent Examination	1,140	-	1,140	1,080
Other Accruals	-	-	-	660
	10,116	-	10,116	7,749

10. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR	Unrestricted Funds £	Restricted Funds £	31-Dec-23 Total £	31-Dec-22 Total £
Creditors	-	-	-	-
	-	-	-	-

11. RESTRICTED FUNDS

	Note	CURRENT REPORTING PERIOD			
		Balance 01-Jan-23 £	Income £	Expenditure £	Balance 31-Dec-23 £
RAF Central Fund	2	-	87,233	(87,233)	-
RAF Sports Fund		-	6,011	(38)	3,000
		-	93,244	(87,271)	3,000
		PRIOR REPORTING PERIOD			
		Balance 01-Jan-22 £	Income £	Expenditure £	Balance 31-Dec-22 £
RAF Central Fund		-	126,254	(100,176)	-
		-	126,254	(100,176)	-

Central Fund Grant - to be used for operating costs, kit and equipment, overseas visits and development activities.

Sports Fund Grant - to be used for kit and equipment.

The transfers to general fund are for equipment purchased and transferred to fixed assets. The restriction was fulfilled upon purchase of the assets allowing the asset to be used for general charitable purposes. This is in accordance with the donors wishes.

The restricted funds are wholly represented by cash reserves of the charity.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

12. DESIGNATED FUNDS

	CURRENT REPORTING PERIOD				Balance 31-Dec-23 £
	Balance 01-Jan-23 £	Income £	Expenditure £	Transfers £	
Ardua/Enduro Training Fund	-	-	-	1,130	1,130
MCRR Fund	-	5,737	(470)	-	5,267
Driver Development/Training Fund	11,376	34,003	(23,104)	(196)	22,079
	11,376	39,740	(23,574)	934	28,476

	PRIOR REPORTING PERIOD				Balance 31-Dec-22 £
	Balance 01-Jan-22 £	Income £	Expenditure £	Transfers £	
Ardua/Enduro Training Fund	2,686	-	-	(2,686)	-
Driver Development/Training Fund	5,713	21,000	(16,506)	1,169	11,376
	8,399	21,000	(16,506)	(1,517)	11,376

13. STAFF COSTS

The CIO had no paid staff during the period.

14. TRANSACTIONS WITH TRUSTEES AND OTHER RELATED PARTIES

One Trustee was reimbursed a total of £504 for charitable expenditure incurred for track hire and affiliation fees that they paid personally. No other payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the CIO and a trustee or any person connected with them.

15. RISK ASSESSMENT

The trustees actively review the major risks which the CIO faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the CIO's size and the level of financial commitments held. The trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

17. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of The Royal Air Force Motorsports Association Charitable Incorporated Organisation (the CIO) for the year ended 31 December 2023.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilities and basis of report

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. Attention is drawn to the fact that due to the resignation of a Trustee at the end of 2023, it left the charity in an unavoidable position in that only two Trustees remained in office, which is below the minimum permitted number of three. A third Trustee was appointed in October 2024 and all Board decisions made during the inquorate period will be ratified. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: J Irvine-Smith FCIE

Date: 28 October 2024

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
Chichester
PO18 8NF

**ROYAL AIR FORCE
MOTORSPORTS ASSOCIATION**

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2023**

CHARITABLE INCORPORATED ORGANISATION

CIO NUMBER 1181915

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
Chichester
PO18 8NF

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

CONTENTS

Pages 3 to 5	Report of the Trustees
Page 6	Statement of Financial Activities
Page 7	Balance Sheet
Pages 8 to 13	Notes to the Financial Statements
Page 14	Independent Examiners Report to the Trustees.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2023

LEGAL AND ADMINISTRATIVE INFORMATION

LEGAL STATUS	Charitable Incorporated Organisation (no. 1181915)
START OF FINANCIAL PERIOD	1st January 2023
END OF FINANCIAL PERIOD	31st December 2023
TRUSTEES THAT SERVED DURING FINANCIAL YEAR END 31ST DECEMBER 2023	Brian Watson (chair) Alex Ruck Lee Maund (resigned 31st December 2023) The Chair is appointed by AOC 22 Group. All other trustees are appointed by election at AGM.
TRUSTEES APPOINTED AFTER THE BALANCE SHEET DATE	Darren Berris (appointed 14 October 2024)
CORRESPONDENCE ADDRESS	Room 43 Kermode Hall RAF Halton Aylesbury Bucks HP22 5PG
GOVERNING DOCUMENT	CIO Association registered 7th February 2019
BANKERS	Royal Bank of Scotland Holt's Military Banking 200 Fowler Avenue Fowler Business Park Farnborough Hampshire GU14 7JP
INDEPENDENT EXAMINER	J Irvine-Smith FCIE Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham Chichester PO18 8NF
OBJECTS	The objects for which the Charity is established (the "Objects") are to promote the effectiveness of His Majesty's Armed Forces by increasing physical fitness, fostering the esprit de corps and raising morale of members of the Royal Air Force and other services in an inclusive and safe environment, through the promotion of participation and furthering its proper administration whilst enabling the provision of facilities for RAF Motorsports.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

EXECUTIVE COMMITTEE

Committee member name	Office (if any)	Dates acted if not for whole year
Darren Berris	Deputy Chair	
Alex Smith	General Secretary	
Alan Winchester	Safety Manager	
Will Runciman	Media and Comms	
Simon Hilton	Safeguarding Officer	
Chris Slator	Team Director Motor Racing	
David Russell	Team Manager Motor Racing	Until Nov 23
Craig Teasdale	Team Manager Rally	
Phil Bruce	Deputy	
Daniel Southerland	Team Manager Motor Cycle Road Racing	
Gary Lawton	Deputy	
Kurt Smith	Team Manager Karting	
Ben Scott	Deputy	
Joshua Clegg	Team Manager Trials	
David Mason	Deputy	
Brien Middlebrook	Team Manager Enduro & Motocross	
Michael Clough	Team Manager eMotorsports	Until Nov 23

ACTIVITIES

The main activities undertaken for the public benefit in relation to the above objectives are the organisation and participation in Motor Sports of the following categories: 2 Wheel Road, 2 Wheel Trial, 2 Wheel Enduro/Motocross, 4 Wheel Car Racing (Sprint & Circuit), 4 Wheel Rally and Karting. This also includes supporting activity in the form of event related officials and team members essential to the execution of motorsport. Synthetic motorsport is also delivered under the eMotorsports title. As RAF Motorsport is conducted in a majority civilian framework, we are a civilian facing high-profile RAF sports organisation. The intent of the Association is therefore to deliver a professional persona commensurate with the RAF intent and ensure that we are seen to promote RAF Core values in behaviour, performance, and brand. That intent is at the core of all the motorsport we undertake.

The trustees have been mindful of the guidance issued by the Charities on public benefit.

The Association is actively engaged in promoting those activities which align to motorsport and this, in the main, centres on Science, Technology, Engineering and Mathematics (STEM). The Defence STEM Engagement interlinks with national initiatives and is aimed at inspiring young people and demonstrating that a career in STEM, regardless of sector, is an exciting and rewarding opportunity.

It is acknowledged that sport in the RAF is delivered through the aegis of the Sports Associations and the willing, enthusiastic volunteers who undertake roles on the Executive Committees and in the associations. The delivery of RAF competition would not be possible without officials, all of whom are volunteers. The contribution in these roles is highly valued and much appreciated and recognised as a duty activity in Service policy documents.

ACHIEVEMENTS AND PERFORMANCE

RAF Motorsports has continued to build a professional baseline of activity, principally to encourage participation amongst service personnel. This has involved a core attendance at a number of public and service focussed events to showcase the role of the association.

RAF Motorsports has continued to develop its base of New Member Engagement and training vehicles. Motor Racing, Rally, Motor Cycle Road Racing, and Off-Road Motorcycles all have access to vehicles that can develop newcomers via training events and then be of the correct standard to take to competition.

The Open Day at Blyton Park showcased all of the Associations activities and successfully engaged with a significant number of RAF personnel, with circa 15 joining the association to get involved in motorsport.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

FUNDRAISING

RAF Motorsports has not traditionally had a major sponsorship base and we have worked hard to understand what our USP is and, how we can attract sponsors to enrich the sporting opportunities for RAF personnel. Our continuing synergy with STEM has ensured support from RAF Profession Advisors which have continued to generate mutual benefit.

We have continued to use every opportunity to showcase the association and develop our portfolio.

We continue to research opportunities for sponsorship and the quality of key competitors has attracted sponsor interest and we have been successful in lower-level engagement in certain areas such as the Motorcycle Side-car team and some initiatives in the car racing team. The aim will be to build across all sporting areas, the sponsor opportunities.

TRUSTEE SELECTION METHODS

Chair appointed by The Air Officer Commanding Number 22 (Training) Group. Other Executive Committee members appointed at AGM.

INDUCTION AND TRAINING OF TRUSTEES

Trustees are all provided with direction to the Charity Commission information relating to the position.

ORGANISATIONAL STRUCTURE

RAF Motorsports operates under the direction of HQ 22 Gp and the Directorate of RAF Sport. The association operates with the support of the RAF Central Fund and the RAF Sports Federation.

RELATIONSHIPS WITH RELATED PARTIES

The principal relationship of RAF Motorsports is with the RAF Sports Federation on matters of a CIO nature.

SERIOUS INCIDENTS

There were no serious incidents to report.

FINANCIAL REVIEW

Income received in financial year ended 31st December 2023 was £206,523 (2022: £176,161) and expenditure was £144,676 (2022: £152,261). This resulted in a surplus of income over expenditure in 2023 of £61,847 (2022: surplus of £23,900).

Please refer to the following pages and the 12 month financial review: 20240219- RAF Motorsports CF 12 month report 2023.

POLICY ON HOLDING RESERVES

Reserves are held to preserve the operation of the charity in the event that financial commitment from supporting organisation (RAF Central Fund) is disrupted, withdrawn or reduced. The reserves also form a contingency in the event of unforeseen emergent costs that can't be funded from in-year allocations.

At the end of the year, free reserves held were £56,085 as represented by unrestricted net current assets.

PRINCIPAL SOURCE OF FUNDS

RAF Central Fund remains the principal source of charitable funding.

Trustees' Responsibilities

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Date 28 Oct 24

Signature [Signature]

PRINT NAME A. Ruck

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
INCOME						
Income and Endowments from:						
Donations and Legacies	3a	35,920	20,580	93,244	149,744	117,853
Charitable Activities	3b	11,049	15,790	-	26,839	17,140
Other Trading Activities	3c	25,130	3,370	-	28,500	41,168
Investments	3d	-	-	-	-	-
Other	3e	1,440	-	-	1,440	-
TOTAL		73,539	39,740	93,244	206,523	176,161
EXPENDITURE						
Expenditure on:						
Raising Funds	4a	-	-	-	-	-
Charitable Activities	4b	33,261	23,574	87,271	144,106	152,261
Other	4c	570	-	-	570	-
TOTAL		33,831	23,574	87,271	144,676	152,261
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)		39,708	16,166	5,973	61,847	23,900
Net gains/(losses) on investments		-	-	-	-	-
NET INCOME/(EXPENDITURE)		39,708	16,166	5,973	61,847	23,900
Transfers between funds	11	2,039	934	(2,973)	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the CIO's own use		-	-	-	-	-
NET MOVEMENT IN FUNDS		41,747	17,100	3,000	61,847	23,900
RECONCILIATION OF FUNDS:						
Total Funds Brought Forward		48,945	11,376	-	60,321	36,421
TOTAL FUNDS CARRIED FORWARD		90,692	28,476	3,000	122,168	60,321

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 13 form part of these financial statements.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

BALANCE SHEET AS AT 31ST DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	31-Dec-23 Total £	31-Dec-22 Total £
Fixed Assets					
Tangible assets	2	63,083	-	63,083	32,137
Current Assets					
Stocks	6	-	-	-	-
Debtors	7	-	-	-	1,694
Cash at bank and in hand	8	66,201	3,000	69,201	34,239
Total Current Assets		66,201	3,000	69,201	35,933
Creditors: amounts falling due within one year	9	10,116	-	10,116	7,749
NET CURRENT ASSETS		56,085	3,000	59,085	28,184
TOTAL ASSETS less current liabilities		119,168	3,000	122,168	60,321
Creditors: amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		119,168	3,000	122,168	60,321
Funds of the CIO					
General Funds		27,609	-	27,609	16,808
General Funds - Depreciation Provision		63,083		63,083	32,137
Restricted Funds	11	-	3,000	3,000	-
Designated Funds	12	28,476	-	28,476	11,376
Total Funds		119,168	3,000	122,168	60,321

Signed on behalf of all the trustees

Signature



Print Name

A Ruck

Date of approval

28 Oct 24

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The CIO constitutes a public benefit entity as defined by FRS 102.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period

Material prior period errors

No material prior year error have been identified in the reporting period

1. ACCOUNTING POLICIES

Income

Recognition of Income

These are included in the Statement of Financial Activities (SoFA) when:

- the CIO becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Contractual Income and Performance Related Grants

This is only included in the SoFA once the CIO has provided the related goods or services or met the performance related conditions.

Gifts in Kind

Gifts in kind for use by the CIO are included in the SoFA as income from donations when receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

Income from membership subscriptions

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the CIO. Subsequently, they are measured at the cash or other consideration expected to be received.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the CIO to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with Performance Conditions

Where the CIO gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

Where there are no conditions attaching to the grant that enables the donor CIO to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Deferred income

No material item of deferred income has been included in the accounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

2. TANGIBLE FIXED ASSETS

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the CIO on receipt.

Depreciation on tangible fixed assets is calculated at a rate to write off their cost on a straight line basis over their estimated useful lives.

		Unrestricted £	Restricted £	Total £
Cost	01-Jan-23	83,523	-	83,523
Additions		45,937	2,973	48,910
Transfer		2,973	(2,973)	-
Cost at	31-Dec-23	<u>132,433</u>	<u>-</u>	<u>132,433</u>
Depreciation	01-Jan-23	51,386	-	51,386
Charge		17,964	-	17,964
Depreciation at	31-Dec-23	<u>69,350</u>	<u>-</u>	<u>69,350</u>
Net Book Value	31-Dec-23	<u>63,083</u>	<u>-</u>	<u>63,083</u>
Net Book Value	31-Dec-22	32,137	-	32,137

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2023 : None

31st December 2022 : None

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

3. ANALYSIS OF INCOME	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
a) Donations and Legacies					
Grants	-	-	93,244	93,244	116,853
Donations	35,920	20,580	-	56,500	1,000
	35,920	20,580	93,244	149,744	117,853
b) Charitable Activities					
Membership Subscriptions	9,379	-	-	9,379	4,400
Equipment Hire	870	-	-	870	340
Personal Contributions for Equipment and Clothing	800	15,790	-	16,590	12,400
	11,049	15,790	-	26,839	17,140
c) Other Trading Activities					
Sponsorship	25,130	3,370	-	28,500	39,401
Sale of Clothing	-	-	-	-	600
Gain on Sale of Fixed Assets	-	-	-	-	1,167
	25,130	3,370	-	28,500	41,168
d) Investments					
	-	-	-	-	-
e) Other					
Annual Dinner	1,440	-	-	1,440	-
	1,440	-	-	1,440	-

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

4. ANALYSIS OF EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
a) Raising Funds	-	-	-	-	-
b) Charitable Activities					
Clothing and Equipment	3,700	13,204	36,861	53,765	79,482
Training Camps	-	-	-	-	4,196
Entrance Fees	2,433	1,618	22,886	26,937	25,379
Other Operating Costs (Note 5)	7,789	8,752	16,159	32,700	14,424
Depreciation	17,964	-	-	17,964	8,905
New Member Engagement	1,375	-	11,365	12,740	19,875
	33,261	23,574	87,271	144,106	152,261
c) Other					
Bad Debt Write Off	570			570	-
	570	-	-	570	-

5. DETAILS OF CERTAIN TYPES OF EXPENDITURE

Included in Operating Costs:	TOTAL 2023 £	TOTAL 2022 £
Annual dinner	5,018	-
Bank charges and card fees	205	108
Consumables	6,759	3,470
Donations paid	400	-
First Aid	175	-
Hire Costs	480	-
Independent examiner's fees	1,080	420
Insurance	114	114
Inter service	495	-
IT Hardware	1,293	847
Legal and Professional Fees	1,305	1,000
Medals/Trophy engraving	399	575
Miscellaneous	100	1
Publishing and Website	-	600
Refreshments	-	299
Registration, Membership and Affiliation Fees	6,529	5,774
Rent and Utilities	926	-
Repairs	1,084	-
Sponsor entertainment	3,200	616
Training/Course Fees	1,355	600
Travel and Vehicle Costs	1,783	-
	32,700	14,424

6. STOCKS

The CIO held no stock at the end of the period.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

7. DEBTORS AND PREPAYMENTS	Unrestricted Funds £	Restricted Funds £	31-Dec-23 Total £	31-Dec-22 Total £
Debtors	-	-	-	1,324
Prepayments	-	-	-	370
	-	-	-	1,694

8. CASH AT BANK AND IN HAND	Unrestricted Funds £	Restricted Funds £	31-Dec-23 Total £	31-Dec-22 Total £
Cash at bank and in hand	66,201	3,000	69,201	34,239
Total	66,201	3,000	69,201	34,239

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE	Unrestricted Funds £	Restricted Funds £	31-Dec-23 Total £	31-Dec-22 Total £
Creditors	8,976	-	8,976	6,009
Accrual - Independent Examination	1,140	-	1,140	1,080
Other Accruals	-	-	-	660
	10,116	-	10,116	7,749

10. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR	Unrestricted Funds £	Restricted Funds £	31-Dec-23 Total £	31-Dec-22 Total £
Creditors	-	-	-	-
	-	-	-	-

11. RESTRICTED FUNDS

CURRENT REPORTING PERIOD					
Note	Balance 01-Jan-23 £	Income £	Expenditure £	Transfers £	Balance 31-Dec-23 £
RAF Central Fund	-	87,233	(87,233)	-	-
RAF Sports Fund	-	6,011	(38)	(2,973)	3,000
	-	93,244	(87,271)	(2,973)	3,000
PRIOR REPORTING PERIOD					
	Balance 01-Jan-22 £	Income £	Expenditure £	Transfers £	Balance 31-Dec-22 £
RAF Central Fund	-	126,254	(100,176)	(26,078)	-
	-	126,254	(100,176)	(26,078)	-

Central Fund Grant - to be used for operating costs, kit and equipment, overseas visits and development activities.

Sports Fund Grant - to be used for kit and equipment.

The transfers to general fund are for equipment purchased and transferred to fixed assets. The restriction was fulfilled upon purchase of the assets allowing the asset to be used for general charitable purposes. This is in accordance with the donors wishes.

The restricted funds are wholly represented by cash reserves of the charity.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

12. DESIGNATED FUNDS

	CURRENT REPORTING PERIOD				Balance 31-Dec-23 £
	Balance 01-Jan-23 £	Income £	Expenditure £	Transfers £	
Ardua/Enduro Training Fund	-	-	-	1,130	1,130
MCRR Fund	-	5,737	(470)	-	5,267
Driver Development/Training Fund	11,376	34,003	(23,104)	(196)	22,079
	11,376	39,740	(23,574)	934	28,476

	PRIOR REPORTING PERIOD				Balance 31-Dec-22 £
	Balance 01-Jan-22 £	Income £	Expenditure £	Transfers £	
Ardua/Enduro Training Fund	2,686	-	-	(2,686)	-
Driver Development/Training Fund	5,713	21,000	(16,506)	1,169	11,376
	8,399	21,000	(16,506)	(1,517)	11,376

13. STAFF COSTS

The CIO had no paid staff during the period.

14. TRANSACTIONS WITH TRUSTEES AND OTHER RELATED PARTIES

One Trustee was reimbursed a total of £504 for charitable expenditure incurred for track hire and affiliation fees that they paid personally. No other payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the CIO and a trustee or any person connected with them.

15. RISK ASSESSMENT

The trustees actively review the major risks which the CIO faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the CIO's size and the level of financial commitments held. The trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

17. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of The Royal Air Force Motorsports Association Charitable Incorporated Organisation (the CIO) for the year ended 31 December 2023.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilities and basis of report

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. Attention is drawn to the fact that due to the resignation of a Trustee at the end of 2023, it left the charity in an unavoidable position in that only two Trustees remained in office, which is below the minimum permitted number of three. A third Trustee was appointed in October 2024 and all Board decisions made during the inquorate period will be ratified. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: J Irvine-Smith FCIE

Date: 28 October 2024

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
Chichester
PO18 8NF

Accounts

**Trustees' Annual Report
for the period 1st January 2022 to 31st December 2022**



The Royal Air Force Motorsports Association

Charity registration number: 1181915

**Principal Address: Room 43, Kermode Hall, RAF Halton,
Aylesbury, HP22 5PG**

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Brian Watson	Chair		AOC 22 Group
2	Darren Berris	Deputy Chair	Resigned 15 Dec 22	AGM
3	Alex Ruck	Treasurer		AGM
4	Lee Maund	Membership		AGM
5	Chris Slator	Team Director Motor Racing	Resigned 15 Dec 22	AGM
6	Brien Middlebrook	Team Manager Enduro & Motocross	Resigned 15 Dec 22	AGM

Executive committee if different from above

	Committee member name	Office (if any)	Dates acted if not for whole year
1	Alex Smith	General Secretary	
2	Alan Winchester	Safety Manager	
3	Will Runciman	Media and Comms	
4	Simon Hilton	Safeguarding Officer	
5	David Russell	Team Manager Motor Racing	
6	Craig Teasdale	Team Manager Rally	
7	Phil Bruce	Deputy	
8	Daniel Southerland	Team Manager Motor Cycle Road Racing	
9	Gary Lawton	Deputy	
10	Kurt Smith	Team Manager Karting	
11	Ben Scott	Deputy	
12	Joshua Clegg	Team Manager Trials	
13	David Mason	Deputy	
14	Jordan Jones	Deputy	
15	Michael Clough	Team Manager eMotorsports	

**Trustees' Annual Report
for the period 1st January 2022 to 31st December 2022**



Trustees' Annual Report for the period 1st January 2022 to 31st December 2022



Objectives and Activities

Summary of the purposes of the charity as set out in its governing document (SORP Para 1.17)
The objects for which the Charity is established (the “Objects”) are to promote the effectiveness of Her Majesty’s Armed Forces by increasing physical fitness, fostering the esprit de corps and raising morale of members of the Royal Air Force and other services in an inclusive and safe environment, through the promotion of participation and furthering its proper administration whilst enabling the provision of facilities for RAF Motorsports.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts (SORP Para 1.17 & 1.19)
The main activities undertaken for the public benefit in relation to the above objectives are the organisation and participation in Motor Sports of the following categories: 2 Wheel Road, 2 Wheel Trial, 2 Wheel Enduro/Motocross, 4 Wheel Car Racing (Sprint & Circuit), 4 Wheel Rally and Karting. This also includes supporting activity in the form of event related officials and team members essential to the execution of motorsport. Synthetic motorsport is also delivered under the eMotorsports title. As RAF Motorsport is conducted in a majority civilian framework, we are a civilian facing high-profile RAF sports organisation. The intent of the Association is therefore to deliver a professional persona commensurate with the RAF intent and ensure that we are seen to promote RAF Core values in behaviour, performance, and brand. That intent is at the core of all the motorsport we undertake.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit (SORP Para 1.18)
The trustees have been mindful of the guidance issued by the Charities on public benefit.

Additional information (optional)

Policy on grant making (SORP Para 1.38)
Policy on social investment including program related investment (SORP Para 1.38)
The Association is actively engaged in promoting those activities which align to motorsport and this, in the main, centres on Science, Technology, Engineering and Mathematics (STEM). The Defence STEM Engagement interlinks with national initiatives and is aimed at inspiring young people and demonstrating that a career in STEM, regardless of sector, is an exciting and rewarding opportunity.
Contribution made by volunteers (SORP Para 1.38)
It is acknowledged that sport in the RAF is delivered through the aegis of the Sports Associations and the willing, enthusiastic volunteers who undertake roles on the Executive Committees and in the associations. The delivery of RAF competition would not be possible without officials, all of whom are volunteers. The contribution in these roles is highly valued and much appreciated and recognised as a duty activity in Service policy documents.

**Trustees' Annual Report
for the period 1st January 2022 to 31st December 2022**



Trustees' Annual Report for the period 1st January 2022 to 31st December 2022



Achievements and Performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. (SORP Para 1.20)

RAF Motorsports has continued to build a professional baseline of activity, principally to encourage participation amongst service personnel. This has involved a core attendance at a number of public and service focussed events to showcase the role of the association.

To support the recruitment and development of new members, a number of the disciplines with RAF Motorsports have developed a structure of novice training. At this time both Motor Racing and Motor Cycle Road Racing have vehicles for use by novice competitors principally for training. For those novices who are committed to competition, then those vehicles are then made available for use in their first season to offset the substantial costs associated with owning your own vehicle. This programme will expand to Rally for 2023, with karting already having a model that provides access to competition for new members via station kart teams.

Whilst e-motorsports has yet to be officially recognised by RAF Sport, RAF Motorsports has interwoven the synthetic environment into the training programme, seeing tangible benefit from exposing someone to a race circuit before then putting them in one of the development cars. The reduction in track time required in the live environment to learn the circuit and the basics of racing technique, was significant, showing just how beneficial the synthetic preparation can be.

Additional information (optional)

Achievements against objectives set (SORP Para 1.41)

Performance of fundraising activities against objectives set (SORP Para 1.41)

RAF Motorsports has not traditionally had a major sponsorship base and we have worked hard to understand what our USP is and, how we can attract sponsors to enrich the sporting opportunities for RAF personnel. Our continuing synergy with STEM has ensured support from RAF Profession Advisors which have continued to generate mutual benefit.

We have continued to use every opportunity to showcase the association and develop our portfolio.

We continue to research opportunities for sponsorship and the quality of key competitors has attracted sponsor interest and we have been successful in lower-level engagement in certain areas such as the Motorcycle Side-car team and some initiatives in the car racing team. The aim will be to build across all sporting areas, the sponsor opportunities.

Investment performance against objectives (SORP Para 1.41)

Not applicable

**Trustees' Annual Report
for the period 1st January 2022 to 31st December 2022**



Other

Trustees' Annual Report for the period 1st January 2022 to 31st December 2022



Structure, Governance and Management

Type of governing document (SORP Para 1.25)
Constitution
How is the charity constituted? (SORP Para 1.25)
CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees (SORP Para 1.25)
Chair appointed by The Air Officer Commanding Number 22 (Training) Group. Other Executive Committee members appointed at AGM.

Additional information (optional)

Policies and procedures adopted for the induction and training of trustees (SORP Para 1.51)
Trustees are all provided with direction to the Charity Commission information relating to the position.
The charity's organisational structure and any wider network with which the charity works (SORP Para 1.51)
RAF Motorsports operates under the direction of HQ 22 Gp and the Directorate of RAF Sport. The association operates with the support of the RAF Central Fund and the RAF Sports Federation.
Relationship with any related parties (SORP Para 1.51)
The principal relationship of RAF Motorsports is with the RAF Sports Federation on matters of a CIO nature
Other

For the period of this return were there any serious incidents that the charity failed to report to the Charity Commission? (e.g. theft, safeguarding issues, serious injury / death)
A member of the Motor Cycle Road Racing team suffered a fatality at Cadwell Park in May 22 during an event. This accident is the subject of a Service Inquiry which will not output any findings until 2023.

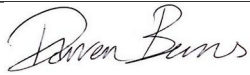
Trustees' Annual Report for the period 1st January 2022 to 31st December 2022



Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature		
Full Name	Darren Berris	
Position	Deputy Chair	
Date	29 Aug 23	

**ROYAL AIR FORCE
MOTORSPORTS ASSOCIATION**

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2022**

CHARITABLE INCORPORATED ORGANISATION

CIO NUMBER 1181915

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
Chichester
PO18 8NF

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

CONTENTS

Pages 3 to 5	Report of the Trustees
Page 6	Statement of Financial Activities
Page 7	Balance Sheet
Pages 8 to 13	Notes to the Financial Statements
Page 14	Independent Examiners Report to the Trustees.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

LEGAL AND ADMINISTRATIVE INFORMATION

LEGAL STATUS	Charitable Incorporated Organisation (no. 1181915)
START OF FINANCIAL PERIOD	1st January 2022
END OF FINANCIAL PERIOD	31st December 2022
TRUSTEES THAT SERVED DURING FINANCIAL YEAR END 31ST DECEMBER 2022	Brian Watson (chair) Darren Berris (resigned 15th December 2022) Alex Ruck Lee Maund Chris Slator (resigned 15th December 2022) Brien Middlebrook (resigned 15th December 2022) The Chair is appointed by AOC 22 Group. All other trustees are appointed by election at AGM.
CORRESPONDENCE ADDRESS	Room 43 Kermode Hall RAF Halton Aylesbury Bucks HP22 5PG
GOVERNING DOCUMENT	CIO Association registered 7th February 2019
BANKERS	Royal Bank of Scotland Holt's Military Banking 200 Fowler Avenue Fowler Business Park Farnborough Hampshire GU14 7JP
INDEPENDENT EXAMINER	J Irvine-Smith FCIE Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham Chichester PO18 8NF
OBJECTS	The objects for which the Charity is established (the "Objects") are to promote the effectiveness of Her Majesty's Armed Forces by increasing physical fitness, fostering the esprit de corps and raising morale of members of the Royal Air Force and other services in an inclusive and safe environment, through the promotion of participation and furthering its proper administration whilst enabling the provision of facilities for RAF Motorsports.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

EXECUTIVE COMMITTEE

Committee member name	Office (if any)	Dates acted if not for whole year
Alex Smith	General Secretary	
Alan Winchester	Safety Manager	
Will Runciman	Media and Comms	
Simon Hilton	Safeguarding Officer	
David Russell	Team Manager Motor Racing	
Craig Teasdale	Team Manager Rally	
Phil Bruce	Deputy	
Daniel Southerland	Team Manager Motor Cycle Road Racing	
Gary Lawton	Deputy	
Kurt Smith	Team Manager Karting	
Ben Scott	Deputy	
Joshua Clegg	Team Manager Trials	
David Mason	Deputy	
Jordan Jones	Deputy	
Michael Clough	Team Manager eMotorsports	

ACTIVITIES

The main activities undertaken for the public benefit in relation to the above objectives are the organisation and participation in Motor Sports of the following categories: 2 Wheel Road, 2 Wheel Trial, 2 Wheel Enduro/Motocross, 4 Wheel Car Racing (Sprint & Circuit), 4 Wheel Rally and Karting. This also includes activity related to e-motorsports. As RAF Motorsport is conducted in a majority civilian framework, we are a civilian facing high-profile RAF sports organisation. The intent of the Association is therefore to deliver a professional persona commensurate with the RAF intent and ensure that we are seen to promote RAF Core values in behaviour, performance, and brand. That intent is at the core of all the motorsport we undertake.

The trustees have been mindful of the guidance issued by the Charities on public benefit.

The Association is actively engaged in promoting those activities which align to motorsport and this, in the main, centres on Science, Technology, Engineering and Mathematics (STEM). The Defence STEM Engagement interlinks with national initiatives and is aimed at inspiring young people and demonstrating that a career in STEM, regardless of sector, is an exciting and rewarding opportunity.

It is acknowledged that sport in the RAF is delivered through the aegis of the Sports Associations and the willing, enthusiastic volunteers who undertake roles on the Executive Committees and in the associations. The delivery of RAF competition would not be possible without officials, all of whom are volunteers. The contribution in these roles is highly valued and much appreciated and recognised as a duty activity in Service policy documents.

ACHIEVEMENTS AND PERFORMANCE

RAF Motorsports has continued to build a professional baseline of activity, principally to encourage participation amongst service personnel. This has involved a core attendance at a number of public and service focussed events to showcase the role of the association.

To support the recruitment and development of new members, a number of the disciplines with RAF Motorsports have developed a structure of novice training. At this time both Motor Racing and Motor Cycle Road Racing have vehicles for use by novice competitors principally for training. For those novices who are committed to competition, then those vehicles are then made available for use in their first season to offset the substantial costs associated with owning your own vehicle. This programme will expand to Rally for 2023, with karting already having a model that provides access to competition for new members via station kart teams.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

ACHIEVEMENTS AND PERFORMANCE (continued)

Whilst e-motorsports has yet to be officially recognised by RAF Sport, RAF Motorsports has interwoven the synthetic environment into the training programme, seeing tangible benefit from exposing someone to a race circuit before then putting them in one of the development cars. The reduction in track time required in the live environment to learn the circuit and the basics of racing technique, was significant, showing just how beneficial the synthetic preparation can be.

ACHIEVEMENTS AGAINST OBJECTIVES SET

RAF Motorsports has not traditionally had a major sponsorship base and we have worked hard to understand what our USP is and, how we can attract sponsors to enrich the sporting opportunities for RAF personnel. Our continuing synergy with STEM has ensured support from RAF Profession Advisors which have continued to generate mutual benefit.

We have continued to use every opportunity to showcase the association and develop our portfolio.

We continue to research opportunities for sponsorship and the quality of key competitors has attracted sponsor interest and we have been successful in lower-level engagement in certain areas such as the Motorcycle Side-car team and some initiatives in the car racing team. The aim will be to build across all sporting areas, the sponsor opportunities.

FINANCIAL REVIEW

At the end of the year, reserves held in the General Fund, other than that reserved for depreciation, amounted to approx £15K.

Reserves are held to preserve the operation of the charity in the event that financial commitment from supporting organisation (RAF Central Fund) is disrupted, withdrawn or reduced. The reserves also form a contingency in the event of unforeseen emergent costs that can't be funded from in-year allocations.

RAF Central Fund remains the principal source of charitable funding.

TRUSTEES AND GOVERNANCE

The Chair is appointed by AOC 22 Group. All other trustees are appointed by election at AGM.

Trustees are all provided with direction to the Charity Commission information relating to the position.

RAF Motorsports operates under the direction of HQ 22 Gp and the Directorate of RAF Sport. The association operates with the support of the RAF Central Fund and the RAF Sports Federation.

The principal relationship of RAF Motorsports is with the RAF Sports Federation on matters of a CIO nature.

SERIOUS INCIDENT

A member of the Motor Cycle Road Racing team suffered a fatality at Cadwell Park in May 22 during an event. This accident is the subject of a Service Inquiry which will not output any findings until 2023.

Trustees' Responsibilities

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Date 17 Oct 23

Signature 

PRINT NAME Alex Ruck

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

Incorporating income and expenditure account

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
INCOMING RESOURCES						
Income and Endowments from:						
Donations and Legacies	3a	8,000	8,000	101,853	117,853	78,256
Charitable Activities	3b	4,740	12,400	-	17,140	7,930
Other Trading Activities	3c	16,167	600	24,401	41,168	4,000
Investments	3d	-	-	-	-	-
Other	3e	-	-	-	-	-
TOTAL		28,907	21,000	126,254	176,161	90,186
RESOURCES EXPENDED						
Expenditure on:						
Raising Funds	4a	-	-	-	-	-
Charitable Activities	4b	35,579	16,506	100,176	152,261	86,821
Other	4c	-	-	-	-	-
TOTAL		35,579	16,506	100,176	152,261	86,821
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)		(6,672)	4,494	26,078	23,900	3,365
Net gains/(losses) on investments		-	-	-	-	-
NET INCOME/(EXPENDITURE)		(6,672)	4,494	26,078	23,900	3,365
Transfers between funds		27,595	(1,517)	(26,078)	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the CIO's own use		-	-	-	-	-
NET MOVEMENT IN FUNDS		20,923	2,977	-	23,900	3,365
RECONCILIATION OF FUNDS:						
Total Funds Brought Forward		28,022	8,399	-	36,421	33,056
TOTAL FUNDS CARRIED FORWARD		48,945	11,376	-	60,321	36,421

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 13 form part of these financial statements.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

**BALANCE SHEET
AS AT 31ST DECEMBER 2022**

	Note	Unrestricted Funds £	Restricted Funds £	31-Dec-22 Total £	31-Dec-21 Total £
Fixed Assets					
Tangible assets	2	32,137	-	32,137	5,418
Current Assets					
Stocks	6	-	-	-	-
Debtors	7	1,694	-	1,694	2,525
Cash at bank and in hand	8	33,639	600	34,239	40,795
Total Current Assets		35,333	600	35,933	43,320
Creditors: amounts falling due within one year	9	7,149	600	7,749	12,317
NET CURRENT ASSETS		28,184	-	28,184	31,003
TOTAL ASSETS less current liabilities		60,321	-	60,321	36,421
Creditors: amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		60,321	-	60,321	36,421
Funds of the CIO					
General Funds		14,777	-	14,777	22,604
General Funds - Depreciation Provision		34,168	-	34,168	5,418
Restricted Funds	11	-	-	-	-
Designated Funds	12	11,376	-	11,376	8,399
Total Funds		60,321	-	60,321	36,421

Signed on behalf of all the trustees

Signature

Alex Ruck

Print Name

Alex Ruck

Date of approval

17 OCT 23

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The CIO constitutes a public benefit entity as defined by FRS 102.

The Trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period

Material prior period errors

No material prior year error have been identified in the reporting period

1. ACCOUNTING POLICIES

Income

Recognition of Income

These are included in the Statement of Financial Activities (SoFA) when:

- the CIO becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Contractual Income and Performance Related Grants

This is only included in the SoFA once the CIO has provided the related goods or services or met the performance related conditions.

Gifts in Kind

Gifts in kind for use by the CIO are included in the SoFA as income from donations when receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

Income from membership subscriptions

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the CIO. Subsequently, they are measured at the cash or other consideration expected to be received.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the CIO to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with Performance Conditions

Where the CIO gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

Where there are no conditions attaching to the grant that enables the donor CIO to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Deferred income

No material item of deferred income has been included in the accounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

2. TANGIBLE FIXED ASSETS

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the CIO on receipt.

Depreciation on tangible fixed assets is calculated at a rate to write off their cost on a straight line basis over their estimated useful lives.

		Unrestricted £	Restricted £	Total £
Cost	01-Jan-22	49,066	-	49,066
Additions		11,879	26,078	37,957
Disposals		(3,500)	-	(3,500)
Transfer		26,078	(26,078)	-
Cost at	31-Dec-22	<u>83,523</u>	<u>-</u>	<u>83,523</u>
Depreciation	01-Jan-22	43,648	-	43,648
Charge		8,905	-	8,905
On Disposals		(1,167)	-	(1,167)
Depreciation at	31-Dec-22	<u>51,386</u>	<u>-</u>	<u>51,386</u>
Net Book Value	31-Dec-22	<u>32,137</u>	<u>-</u>	<u>32,137</u>
Net Book Value	31-Dec-21	5,418	-	5,418

The annual commitments under non-cancelling operating leases and capital commitments are as follows:
31st December 2022 : None
31st December 2021 : None

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022**

3. ANALYSIS OF INCOME	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Donations and Legacies					
Grants	8,000	7,000	101,853	116,853	76,456
Donations	-	1,000	-	1,000	1,800
	8,000	8,000	101,853	117,853	78,256
b) Charitable Activities					
Membership Subscriptions	4,400	-	-	4,400	3,990
Equipment Hire	340	-	-	340	400
Personal Contributions for Equipment and Clothing	-	12,400	-	12,400	3,540
	4,740	12,400	-	17,140	7,930
c) Other Trading Activities					
Sponsorship	15,000	-	24,401	39,401	4,000
Sale of Clothing	-	600	-	600	-
Gain on Sale of Fixed Assets	1,167	-	-	1,167	-
	16,167	600	24,401	41,168	4,000
d) Investments					
	-	-	-	-	-
e) Other					
	-	-	-	-	-

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

4. ANALYSIS OF EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Raising Funds	-	-	-	-	-
b) Charitable Activities					
Clothing and Equipment	19,794	10,494	49,194	79,482	38,402
Training Camps	-	-	4,196	4,196	5,400
Marketing, Advertising & Website	-	-	-	-	2,550
Entrance Fees	2,170	1,845	21,364	25,379	21,672
Other Operating Costs	2,710	4,167	7,547	14,424	10,522
Depreciation	8,905	-	-	8,905	4,357
RAF Championships	-	-	-	-	3,918
New Member Engagement	2,000	-	17,875	19,875	-
	35,579	16,506	100,176	152,261	86,821
c) Other	-	-	-	-	-

5. DETAILS OF CERTAIN TYPES OF EXPENDITURE

	TOTAL 2022 £	TOTAL 2021 £
Independent examiner's fees	1,080	1,080
Assurance services other than audit or independent examination	-	-
Tax advisory fees	-	-
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	-	-
	1,080	1,080

6. STOCKS

The CIO held no stock at the end of the period.

7. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	31-Dec-22 Total £	31-Dec-21 Total £
Debtors	1,324	-	1,324	2,525
Prepayments	370	-	370	-
	1,694	-	1,694	2,525

8. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	31-Dec-22 Total £	31-Dec-21 Total £
Cash at bank and on hand	33,639	600	34,239	40,795
Total	33,639	600	34,239	40,795

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE	Unrestricted Funds £	Restricted Funds £	31-Dec-22 Total £	31-Dec-21 Total £
Creditors	6,009	-	6,009	10,577
Accrual - Independent Examination	1,080	-	1,080	1,080
Other Accruals and Deferred Income	60	600	660	660
	7,149	600	7,749	12,317

10. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR	Unrestricted Funds £	Restricted Funds £	31-Dec-22 Total £	31-Dec-21 Total £
Creditors	-	-	-	-
Accruals	-	-	-	-
	-	-	-	-

11. RESTRICTED FUNDS

CURRENT REPORTING PERIOD				
Balance 01-Jan-22 £	Income £	Expenditure £	Transfers £	Balance 31-Dec-22 £
RAF Central Fund	-	126,254	(100,176)	-
	-	126,254	(100,176)	-
PRIOR REPORTING PERIOD				
Balance 01-Jan-21 £	Income £	Expenditure £	Transfers £	Balance 31-Dec-21 £
RAF Central Fund	-	76,456	(73,503)	-
	-	76,456	(73,503)	-

Central Fund Grant - to be used for operating costs, kit and equipment, overseas visits and development activities.

The transfers to general fund are for equipment purchased and transferred to fixed assets.

The restricted funds are wholly represented by cash reserves of the charity.

12. DESIGNATED FUNDS

CURRENT REPORTING PERIOD				
Balance 01-Jan-22 £	Income £	Expenditure £	Transfers £	Balance 31-Dec-22 £
Ardua/Enduro Training Fund	2,686	-	(2,686)	-
Driver Development/Training Fund	5,713	21,000	(16,506)	11,376
	8,399	21,000	(16,506)	11,376
PRIOR REPORTING PERIOD				
Balance 01-Jan-21 £	Income £	Expenditure £	Transfers* £	Balance 31-Dec-21 £
Ardua/Enduro Training Fund	2,686	-	-	2,686
Driver Development/Training Fund	1,517	5,740	2,544	5,713
	4,203	5,740	2,544	8,399

*Transfer from excepted charity.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

13. STAFF COSTS

The CIO had no paid staff during the period.

14. TRANSACTIONS WITH TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the CIO and a trustee or any person connected with them.

15. RISK ASSESSMENT

The trustees actively review the major risks which the CIO faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the CIO's size and the level of financial commitments held. The trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

17. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of The Royal Air Force Motorsports Association Charitable Incorporated Organisation (the CIO) for the year ended 31 December 2022.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilities and basis of report

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: J Irvin Smith FCIE

Date: 20th October 2023

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
Chichester
PO18 8NF

**ROYAL AIR FORCE
MOTORSPORTS ASSOCIATION**

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2022**

CHARITABLE INCORPORATED ORGANISATION

CIO NUMBER 1181915

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
Chichester
PO18 8NF

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

CONTENTS

Pages 3 to 5	Report of the Trustees
Page 6	Statement of Financial Activities
Page 7	Balance Sheet
Pages 8 to 13	Notes to the Financial Statements
Page 14	Independent Examiners Report to the Trustees.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

LEGAL AND ADMINISTRATIVE INFORMATION

LEGAL STATUS	Charitable Incorporated Organisation (no. 1181915)
START OF FINANCIAL PERIOD	1st January 2022
END OF FINANCIAL PERIOD	31st December 2022
TRUSTEES THAT SERVED DURING FINANCIAL YEAR END 31ST DECEMBER 2022	Brian Watson (chair) Darren Berris (resigned 15th December 2022) Alex Ruck Lee Maund Chris Slator (resigned 15th December 2022) Brien Middlebrook (resigned 15th December 2022) The Chair is appointed by AOC 22 Group. All other trustees are appointed by election at AGM.
CORRESPONDENCE ADDRESS	Room 43 Kermode Hall RAF Halton Aylesbury Bucks HP22 5PG
GOVERNING DOCUMENT	CIO Association registered 7th February 2019
BANKERS	Royal Bank of Scotland Holt's Military Banking 200 Fowler Avenue Fowler Business Park Farnborough Hampshire GU14 7JP
INDEPENDENT EXAMINER	J Irvine-Smith FCIE Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham Chichester PO18 8NF
OBJECTS	The objects for which the Charity is established (the "Objects") are to promote the effectiveness of Her Majesty's Armed Forces by increasing physical fitness, fostering the esprit de corps and raising morale of members of the Royal Air Force and other services in an inclusive and safe environment, through the promotion of participation and furthering its proper administration whilst enabling the provision of facilities for RAF Motorsports.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

EXECUTIVE COMMITTEE

Committee member name	Office (if any)	Dates acted if not for whole year
Alex Smith	General Secretary	
Alan Winchester	Safety Manager	
Will Runciman	Media and Comms	
Simon Hilton	Safeguarding Officer	
David Russell	Team Manager Motor Racing	
Craig Teasdale	Team Manager Rally	
Phil Bruce	Deputy	
Daniel Southerland	Team Manager Motor Cycle Road Racing	
Gary Lawton	Deputy	
Kurt Smith	Team Manager Karting	
Ben Scott	Deputy	
Joshua Clegg	Team Manager Trials	
David Mason	Deputy	
Jordan Jones	Deputy	
Michael Clough	Team Manager eMotorsports	

ACTIVITIES

The main activities undertaken for the public benefit in relation to the above objectives are the organisation and participation in Motor Sports of the following categories: 2 Wheel Road, 2 Wheel Trial, 2 Wheel Enduro/Motocross, 4 Wheel Car Racing (Sprint & Circuit), 4 Wheel Rally and Karting. This also includes activity related to e-motorsports. As RAF Motorsport is conducted in a majority civilian framework, we are a civilian facing high-profile RAF sports organisation. The intent of the Association is therefore to deliver a professional persona commensurate with the RAF intent and ensure that we are seen to promote RAF Core values in behaviour, performance, and brand. That intent is at the core of all the motorsport we undertake.

The trustees have been mindful of the guidance issued by the Charities on public benefit.

The Association is actively engaged in promoting those activities which align to motorsport and this, in the main, centres on Science, Technology, Engineering and Mathematics (STEM). The Defence STEM Engagement interlinks with national initiatives and is aimed at inspiring young people and demonstrating that a career in STEM, regardless of sector, is an exciting and rewarding opportunity.

It is acknowledged that sport in the RAF is delivered through the aegis of the Sports Associations and the willing, enthusiastic volunteers who undertake roles on the Executive Committees and in the associations. The delivery of RAF competition would not be possible without officials, all of whom are volunteers. The contribution in these roles is highly valued and much appreciated and recognised as a duty activity in Service policy documents.

ACHIEVEMENTS AND PERFORMANCE

RAF Motorsports has continued to build a professional baseline of activity, principally to encourage participation amongst service personnel. This has involved a core attendance at a number of public and service focussed events to showcase the role of the association.

To support the recruitment and development of new members, a number of the disciplines with RAF Motorsports have developed a structure of novice training. At this time both Motor Racing and Motor Cycle Road Racing have vehicles for use by novice competitors principally for training. For those novices who are committed to competition, then those vehicles are then made available for use in their first season to offset the substantial costs associated with owning your own vehicle. This programme will expand to Rally for 2023, with karting already having a model that provides access to competition for new members via station kart teams.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

ACHIEVEMENTS AND PERFORMANCE (continued)

Whilst e-motorsports has yet to be officially recognised by RAF Sport, RAF Motorsports has interwoven the synthetic environment into the training programme, seeing tangible benefit from exposing someone to a race circuit before then putting them in one of the development cars. The reduction in track time required in the live environment to learn the circuit and the basics of racing technique, was significant, showing just how beneficial the synthetic preparation can be.

ACHIEVEMENTS AGAINST OBJECTIVES SET

RAF Motorsports has not traditionally had a major sponsorship base and we have worked hard to understand what our USP is and, how we can attract sponsors to enrich the sporting opportunities for RAF personnel. Our continuing synergy with STEM has ensured support from RAF Profession Advisors which have continued to generate mutual benefit.

We have continued to use every opportunity to showcase the association and develop our portfolio.

We continue to research opportunities for sponsorship and the quality of key competitors has attracted sponsor interest and we have been successful in lower-level engagement in certain areas such as the Motorcycle Side-car team and some initiatives in the car racing team. The aim will be to build across all sporting areas, the sponsor opportunities.

FINANCIAL REVIEW

At the end of the year, reserves held in the General Fund, other than that reserved for depreciation, amounted to approx £15K.

Reserves are held to preserve the operation of the charity in the event that financial commitment from supporting organisation (RAF Central Fund) is disrupted, withdrawn or reduced. The reserves also form a contingency in the event of unforeseen emergent costs that can't be funded from in-year allocations.

RAF Central Fund remains the principal source of charitable funding.

TRUSTEES AND GOVERNANCE

The Chair is appointed by AOC 22 Group. All other trustees are appointed by election at AGM.

Trustees are all provided with direction to the Charity Commission information relating to the position.

RAF Motorsports operates under the direction of HQ 22 Gp and the Directorate of RAF Sport. The association operates with the support of the RAF Central Fund and the RAF Sports Federation.

The principal relationship of RAF Motorsports is with the RAF Sports Federation on matters of a CIO nature.

SERIOUS INCIDENT

A member of the Motor Cycle Road Racing team suffered a fatality at Cadwell Park in May 22 during an event. This accident is the subject of a Service Inquiry which will not output any findings until 2023.

Trustees' Responsibilities

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Date 17 Oct 23

Signature 

PRINT NAME Alex Ruck

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

Incorporating income and expenditure account

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
INCOMING RESOURCES						
Income and Endowments from:						
Donations and Legacies	3a	8,000	8,000	101,853	117,853	78,256
Charitable Activities	3b	4,740	12,400	-	17,140	7,930
Other Trading Activities	3c	16,167	600	24,401	41,168	4,000
Investments	3d	-	-	-	-	-
Other	3e	-	-	-	-	-
TOTAL		28,907	21,000	126,254	176,161	90,186
RESOURCES EXPENDED						
Expenditure on:						
Raising Funds	4a	-	-	-	-	-
Charitable Activities	4b	35,579	16,506	100,176	152,261	86,821
Other	4c	-	-	-	-	-
TOTAL		35,579	16,506	100,176	152,261	86,821
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)		(6,672)	4,494	26,078	23,900	3,365
Net gains/(losses) on investments		-	-	-	-	-
NET INCOME/(EXPENDITURE)		(6,672)	4,494	26,078	23,900	3,365
Transfers between funds		27,595	(1,517)	(26,078)	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the CIO's own use		-	-	-	-	-
NET MOVEMENT IN FUNDS		20,923	2,977	-	23,900	3,365
RECONCILIATION OF FUNDS:						
Total Funds Brought Forward		28,022	8,399	-	36,421	33,056
TOTAL FUNDS CARRIED FORWARD		48,945	11,376	-	60,321	36,421

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 13 form part of these financial statements.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

BALANCE SHEET AS AT 31ST DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	31-Dec-22 Total £	31-Dec-21 Total £
Fixed Assets					
Tangible assets	2	32,137	-	32,137	5,418
Current Assets					
Stocks	6	-	-	-	-
Debtors	7	1,694	-	1,694	2,525
Cash at bank and in hand	8	33,639	600	34,239	40,795
Total Current Assets		35,333	600	35,933	43,320
Creditors: amounts falling due within one year	9	7,149	600	7,749	12,317
NET CURRENT ASSETS		28,184	-	28,184	31,003
TOTAL ASSETS less current liabilities		60,321	-	60,321	36,421
Creditors: amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		60,321	-	60,321	36,421
Funds of the CIO					
General Funds		14,777	-	14,777	22,604
General Funds - Depreciation Provision		34,168	-	34,168	5,418
Restricted Funds	11	-	-	-	-
Designated Funds	12	11,376	-	11,376	8,399
Total Funds		60,321	-	60,321	36,421

Signed on behalf of all the trustees

Signature



Print Name

Alex Ruck

Date of approval

17 OCT 23

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The CIO constitutes a public benefit entity as defined by FRS 102.

The Trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period

Material prior period errors

No material prior year error have been identified in the reporting period

1. ACCOUNTING POLICIES

Income

Recognition of Income

These are included in the Statement of Financial Activities (SoFA) when:

- the CIO becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Contractual Income and Performance Related Grants

This is only included in the SoFA once the CIO has provided the related goods or services or met the performance related conditions.

Gifts in Kind

Gifts in kind for use by the CIO are included in the SoFA as income from donations when receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

Income from membership subscriptions

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the CIO. Subsequently, they are measured at the cash or other consideration expected to be received.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the CIO to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with Performance Conditions

Where the CIO gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

Where there are no conditions attaching to the grant that enables the donor CIO to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Deferred income

No material item of deferred income has been included in the accounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

2. TANGIBLE FIXED ASSETS

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the CIO on receipt.

Depreciation on tangible fixed assets is calculated at a rate to write off their cost on a straight line basis over their estimated useful lives.

		Unrestricted £	Restricted £	Total £
Cost	01-Jan-22	49,066	-	49,066
Additions		11,879	26,078	37,957
Disposals		(3,500)	-	(3,500)
Transfer		26,078	(26,078)	-
Cost at	31-Dec-22	<u>83,523</u>	<u>-</u>	<u>83,523</u>
Depreciation	01-Jan-22	43,648	-	43,648
Charge		8,905	-	8,905
On Disposals		(1,167)	-	(1,167)
Depreciation at	31-Dec-22	<u>51,386</u>	<u>-</u>	<u>51,386</u>
Net Book Value	31-Dec-22	<u>32,137</u>	<u>-</u>	<u>32,137</u>
Net Book Value	31-Dec-21	5,418	-	5,418

The annual commitments under non-cancelling operating leases and capital commitments are as follows:
31st December 2022 : None
31st December 2021 : None

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022**

3. ANALYSIS OF INCOME	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Donations and Legacies					
Grants	8,000	7,000	101,853	116,853	76,456
Donations	-	1,000	-	1,000	1,800
	8,000	8,000	101,853	117,853	78,256
b) Charitable Activities					
Membership Subscriptions	4,400	-	-	4,400	3,990
Equipment Hire	340	-	-	340	400
Personal Contributions for Equipment and Clothing	-	12,400	-	12,400	3,540
	4,740	12,400	-	17,140	7,930
c) Other Trading Activities					
Sponsorship	15,000	-	24,401	39,401	4,000
Sale of Clothing	-	600	-	600	-
Gain on Sale of Fixed Assets	1,167	-	-	1,167	-
	16,167	600	24,401	41,168	4,000
d) Investments					
	-	-	-	-	-
e) Other					
	-	-	-	-	-

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

4. ANALYSIS OF EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Raising Funds	-	-	-	-	-
b) Charitable Activities					
Clothing and Equipment	19,794	10,494	49,194	79,482	38,402
Training Camps	-	-	4,196	4,196	5,400
Marketing, Advertising & Website	-	-	-	-	2,550
Entrance Fees	2,170	1,845	21,364	25,379	21,672
Other Operating Costs	2,710	4,167	7,547	14,424	10,522
Depreciation	8,905	-	-	8,905	4,357
RAF Championships	-	-	-	-	3,918
New Member Engagement	2,000	-	17,875	19,875	-
	35,579	16,506	100,176	152,261	86,821
c) Other	-	-	-	-	-

5. DETAILS OF CERTAIN TYPES OF EXPENDITURE

	TOTAL 2022 £	TOTAL 2021 £
Independent examiner's fees	1,080	1,080
Assurance services other than audit or independent examination	-	-
Tax advisory fees	-	-
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	-	-
	1,080	1,080

6. STOCKS

The CIO held no stock at the end of the period.

7. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	31-Dec-22 Total £	31-Dec-21 Total £
Debtors	1,324	-	1,324	2,525
Prepayments	370	-	370	-
	1,694	-	1,694	2,525

8. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	31-Dec-22 Total £	31-Dec-21 Total £
Cash at bank and on hand	33,639	600	34,239	40,795
Total	33,639	600	34,239	40,795

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE

	Unrestricted Funds £	Restricted Funds £	31-Dec-22 Total £	31-Dec-21 Total £
Creditors	6,009	-	6,009	10,577
Accrual - Independent Examination	1,080	-	1,080	1,080
Other Accruals and Deferred Income	60	600	660	660
	7,149	600	7,749	12,317

10. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	31-Dec-22 Total £	31-Dec-21 Total £
Creditors	-	-	-	-
Accruals	-	-	-	-
	-	-	-	-

11. RESTRICTED FUNDS

11. RESTRICTED FUNDS

	CURRENT REPORTING PERIOD				
	Balance 01-Jan-22 £	Income £	Expenditure £	Transfers £	Balance 31-Dec-22 £
RAF Central Fund	-	126,254	(100,176)	(26,078)	-
	-	126,254	(100,176)	(26,078)	-
	PRIOR REPORTING PERIOD				
	Balance 01-Jan-21 £	Income £	Expenditure £	Transfers £	Balance 31-Dec-21 £
RAF Central Fund	-	76,456	(73,503)	(2,953)	-
	-	76,456	(73,503)	(2,953)	-

Central Fund Grant - to be used for operating costs, kit and equipment, overseas visits and development activities.

The transfers to general fund are for equipment purchased and transferred to fixed assets.

The restricted funds are wholly represented by cash reserves of the charity.

12. DESIGNATED FUNDS

12. DESIGNATED FUNDS

	CURRENT REPORTING PERIOD				
	Balance 01-Jan-22 £	Income £	Expenditure £	Transfers £	Balance 31-Dec-22 £
Ardua/Enduro Training Fund	2,686	-	-	(2,686)	-
Driver Development/Training Fund	5,713	21,000	(16,506)	1,169	11,376
	8,399	21,000	(16,506)	(1,517)	11,376
	PRIOR REPORTING PERIOD				
	Balance 01-Jan-21 £	Income £	Expenditure £	Transfers* £	Balance 31-Dec-21 £
Ardua/Enduro Training Fund	2,686	-	-	-	2,686
Driver Development/Training Fund	1,517	5,740	2,544	1,000	5,713
	4,203	5,740	2,544	1,000	8,399

*Transfer from excepted charity.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

13. STAFF COSTS

The CIO had no paid staff during the period.

14. TRANSACTIONS WITH TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the CIO and a trustee or any person connected with them.

15. RISK ASSESSMENT

The trustees actively review the major risks which the CIO faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the CIO's size and the level of financial commitments held. The trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

17. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of The Royal Air Force Motorsports Association Charitable Incorporated Organisation (the CIO) for the year ended 31 December 2022.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilities and basis of report

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: J Irvinesmith FCIE

Date: 20th October 2023

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
Chichester
PO18 8NF

Accounts

**ROYAL AIR FORCE
MOTORSPORTS ASSOCIATION**

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st DECEMBER 2021**

CHARITABLE INCORPORATED ORGANISATION

CIO NUMBER 1181915

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
Chichester
PO18 8NF

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

CONTENTS

Pages 3 to 5	Report of the Trustees
Page 6	Statement of Financial Activities
Page 7	Balance Sheet
Pages 8 to 14	Notes to the Financial Statements
Page 15	Independent Examiners Report to the Trustees.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2021

LEGAL AND ADMINISTRATIVE INFORMATION

LEGAL STATUS	Charitable Incorporated Organisation (no. 1181915)
START OF FINANCIAL PERIOD	1st January 2021
END OF FINANCIAL PERIOD	31st December 2021
TRUSTEES AT 31 DECEMBER 2021	Brian Watson (chair) Darren Berris Alex Ruck Lee Maund Chris Slator Brien Middlebrook The Chair is appointed by AOC 22 Group. All other trustees are appointed by election at AGM.
CORRESPONDENCE ADDRESS	Room 43 Kermode Hall RAF Halton Aylesbury Bucks HP22 5PG
GOVERNING DOCUMENT	Constitution
BANKERS	Royal Bank of Scotland Holt's Military Banking 200 Fowler Avenue Fowler Business Park Farnborough Hampshire GU14 7JP
INDEPENDENT EXAMINER	L M Tempest Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham Chichester PO18 8NF
OBJECTS	The objects for which the Charity is established (the "Objects") are to promote the effectiveness of Her Majesty's Armed Forces by increasing physical fitness, fostering the esprit de corps and raising morale of members of the Royal Air Force and other services in an inclusive and safe environment, through the promotion of participation and furthering its proper administration whilst enabling the provision of facilities for RAF Motorsports.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31st DECEMBER 2021

TRANSFER FROM EXCEPTED CHARITY

The Royal Air Force Motor Sports Association (excepted charity) discussed and agreed the formation of a Charitable Incorporated Organisation and the CIO was duly registered on 7th February 2019 (no. 1181915 Royal Air Force Motorsports Association). All assets and liabilities of the excepted charity were transferred to Royal Air Force Motorsports Association (CIO) on 31st December 2020.

ACTIVITIES

The main activities undertaken for the public benefit in relation to the above objectives are the organisation and participation in Motor Sports of the following categories: 2 Wheel Road, 2 Wheel Trial, 2 Wheel Enduro/Motocross, 4 Wheel Car Racing (Sprint & Circuit), 4 Wheel Rally and Karting. This also includes activity related to e-motorsports. As RAF Motorsport is conducted in a majority civilian framework, we are a civilian facing high-profile RAF sports organisation. The intent of the Association is therefore to deliver a professional persona commensurate with the RAF intent and ensure that we are seen to promote RAF Core values in behaviour, performance, and brand. That intent is at the core of all the motorsport we undertake.

The normal financial year of the charity runs from 1st January to 31st December. During 2020, all the activities of the charity took place before 31st December and were reported on in the excepted charity.

The trustees have been mindful of the guidance issued by the Charities on public benefit.

The Association is actively engaged in promoting those activities which align to motorsport and this, in the main, centres on Science, Technology, Engineering and Mathematics (STEM). The Defence STEM Engagement interlinks with national initiatives and is aimed at inspiring young people and demonstrating that a career in STEM, regardless of sector, is an exciting and rewarding opportunity.

It is acknowledged that sport in the RAF is delivered through the aegis of the Sports Associations and the willing, enthusiastic volunteers who undertake roles on the Executive Committees and in the associations. The delivery of RAF competition would not be possible without officials, all of whom are volunteers. The contribution in these roles is highly valued and much appreciated and recognised as a duty activity in Service policy documents. Recognising the workload, we have expanded the committee to include an Engagement Team to increase our ability to promote the opportunity for sport to RAF personnel and promote motor sport both internally and externally.

ACHIEVEMENTS AND PERFORMANCE

Motorsport was able to take place during 2021 in a robustly COVID compliant environment working closely with the National Governing Body and organising clubs. All but the Trials sub-discipline participated in competitive events with near normal levels of activity. This included an Inter-Services event for Car Racing against 72 other teams, which the RAF team both won and as a result won the inter-services as well.

The continued maturing of an eMotorsports sub-discipline to deliver synthetic motor sports has yielded an increase in engagement across a cross section of motorsports enthusiasts whom we would not normally have access to. This 'lowering the barrier to entry' has allowed RAF Motorsport to extend its reach more widely and, allowed us to highlight the motorsport is a team not just an individual sport. This is providing a much more inclusive motorsport environment and it has also spurred interest by members and competitors in broadening their skillset into live event supporting roles such as marshalling.

The association also held its first Open Day for a number years at RAF Wittering to showcase its activity to both new members (with 130 plus individuals who addressed an interest attending), line managers and key external stakeholders in sport and across the RAF. The event saw the association working closely with RAF Wittering. This allowed us to build a partnership with the Home of RAF Motor Transport generating in turn the potential for RAF Motorsport to create a 'home' track for our RAF Enduro and Moto Cross team by developing a site at Wittering. to utilise an area on base as a training location, with the possibility of creating a full track in due course.

Our first High performing Athlete - Cpl Phil Hall - a Motorsports UK elite athlete, came second in the Junior World Rally Championship at the first attempt in an all-British team and his presence at that level has generated significant interest in the sport. As a reservist, Cpl Hall is also an ambassador for reserves who have really valued his engagement and profile. His presentation to Chief of the Air Staff's WO's conference was a promotion of the sport and reserves and his success, work ethic and delivery was seen as an exemplar for the NCO Cadre by all. The workload of a high performing athlete offers numerous opportunities to showcase RAF motorsport and RAF core values and we will continue to support him in 2022.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31st DECEMBER 2021

ACHIEVEMENTS AGAINST OBJECTIVES SET

RAF Motorsports has not traditionally had a major sponsorship base and we have worked hard to understand what our USP is and, how we can attract sponsors to enrich the sporting opportunities for RAF personnel. Our continuing synergy with STEM has ensured support from RAF Profession Advisors which have continued to generate mutual benefit.

The Open Day provided our first real opportunity to showcase the association and will be developed to allow us to build our portfolio. The value of the event was exemplified by RAF Recruitment & Selection, who were impressed enough to commit significant funds to allow us to re-baseline the RAF Motorsports brand across clothing and support equipment; we were regarded as a key component of the message 'no ordinary job'. This is a major success for the association which will allow us to move forward into 2022 with a refreshed branding baseline.

We continue to research opportunities for sponsorship and the quality of key competitors has attracted sponsor interest and we have been successful in lower-level engagement in certain areas such as the Motorcycle Side-car team and some initiatives in the car racing team. The aim will be to build across all sporting areas, the sponsor opportunities.

FINANCIAL REVIEW

At the end of the year, reserves held in the General Fund, other than that reserved for depreciation, amounted to approx £23K.

Reserves are held to preserve the operation of the charity in the event that financial commitment from supporting organisation (RAF Central Fund) is disrupted, withdrawn or reduced. The reserves also form a contingency in the event of unforeseen emergent costs that can't be funded from in-year allocations.

RAF Central Fund remains the principal source of charitable funding.

TRUSTEES

The Chair is appointed by AOC 22 Group. All other trustees are appointed by election at AGM.

Trustees are all provided with direction to the Charity Commission information relating to the position.

RAF Motorsports operates under the direction of HQ 22 Gp and the Directorate of RAF Sport. The association operates with the support of the RAF Central Fund and the RAF Sports Federation.

Trustees' Responsibilities

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Date

Signature.....

PRINT NAME.....

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st DECEMBER 2021**

Incorporating income and expenditure account

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
INCOMING RESOURCES						
Income and Endowments from:						
Donations and Legacies	3a	-	1,800	76,456	78,256	-
Charitable Activities	3b	3,990	3,940	-	7,930	-
Other Trading Activities	3c	4,000	-	-	4,000	-
Investments	3d	-	-	-	-	-
Other	3e	-	-	-	-	-
TOTAL		7,990	5,740	76,456	90,186	-
RESOURCES EXPENDED						
Expenditure on:						
Raising Funds	4a	-	-	-	-	-
Charitable Activities	4b	10,774	2,544	73,503	86,821	-
Other	4c	-	-	-	-	-
TOTAL		10,774	2,544	73,503	86,821	-
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)		(2,784)	3,196	2,953	3,365	-
Net gains/(losses) on investments		-	-	-	-	-
NET INCOME/(EXPENDITURE)		(2,784)	3,196	2,953	3,365	-
Transfers between funds		1,953	1,000	(2,953)	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the CIO's own use		-	-	-	-	-
NET MOVEMENT IN FUNDS		(831)	4,196	-	3,365	-
RECONCILIATION OF FUNDS:						
Total Funds Brought Forward		28,853	4,203	-	33,056	-
Transfer of Funds from excepted charity	18	-	-	-	-	33,056
TOTAL FUNDS CARRIED FORWARD		28,022	8,399	-	36,421	33,056

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.
The notes on pages 8 to 14 form part of these financial statements.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

BALANCE SHEET AS AT 31st DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	31-Dec-21 Total £	31-Dec-20 Total £
Fixed Assets					
Tangible assets	2	5,418	-	5,418	3,322
Current Assets					
Stocks	6	-	-	-	-
Debtors	7	2,525	-	2,525	3,825
Cash at bank and in hand	8	40,795	-	40,795	32,819
Total Current Assets		43,320	-	43,320	36,644
Creditors: amounts falling due within one year	9	12,317	-	12,317	6,910
NET CURRENT ASSETS		31,003	-	31,003	29,734
TOTAL ASSETS less current liabilities		36,421	-	36,421	33,056
Creditors: amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		36,421	-	36,421	33,056
Funds of the CIO					
General Funds		28,022	-	28,022	28,853
Designated Funds	11	8,399	-	8,399	4,203
Total Funds		36,421	-	36,421	33,056

Signed on behalf of all the trustees

Signature

Print Name

Date of approval

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2021

Basis of preparation:

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The CIO constitutes a public benefit entity as defined by FRS 102.

1. ACCOUNTING POLICIES

The particular accounting policies adopted are set out below.

INCOME

Recognition of Income

These are included in the Statement of Financial Activities (SoFA) when:

- the CIO becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Contractual Income and Performance Related Grants

This is only included in the SoFA once the CIO has provided the related goods or services or met the performance related conditions.

Gifts in Kind

Gifts in kind for use by the CIO are included in the SoFA as income from donations when receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Income from membership subscriptions

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2021

1. ACCOUNTING POLICIES (continued)

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the CIO to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with Performance Conditions

Where the CIO gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

Where there are no conditions attaching to the grant that enables the donor CIO to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Deferred income

No material item of deferred income has been included in the accounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

ASSETS

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the CIO. Subsequently, they are measured at the cash or other consideration expected to be received.

2. TANGIBLE FIXED ASSETS

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the CIO on receipt.

Depreciation on tangible fixed assets is calculated at a rate to write off their cost on a straight line basis over their estimated useful lives.

		Unrestricted £	Restricted £	Total £
Cost	01-Jan-21	42,613	-	42,613
Additions		6,453	-	6,453
Cost at	31-Dec-21	<u>49,066</u>	<u>-</u>	<u>49,066</u>
Depreciation	01-Jan-21	39,291	-	39,291
Charge		4,357	-	4,357
Depreciation at	31-Dec-21	<u>43,648</u>	<u>-</u>	<u>43,648</u>
Net Book Value	31-Dec-21	<u>5,418</u>	<u>-</u>	<u>5,418</u>
Net Book Value	31-Dec-20	<u>3,322</u>	<u>-</u>	<u>3,322</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2021 : None

31st December 2020 : None

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2021**

3. ANALYSIS OF INCOME	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
a) Donations and Legacies					
Grants	-	-	76,456	76,456	-
Donations	-	1,800	-	1,800	-
	-	1,800	76,456	78,256	-
b) Charitable Activities					
Membership Subscriptions	3,990	-	-	3,990	-
Equipment Hire	-	400	-	400	-
Personal Contributions for Equipment and Clothing	-	3,540	-	3,540	-
	3,990	3,940	-	7,930	-
c) Other Trading Activities					
Sponsorship	4,000	-	-	4,000	-
	4,000	-	-	4,000	-
d) Investments					
	-	-	-	-	-
e) Other					
	-	-	-	-	-

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31st DECEMBER 2021

4. ANALYSIS OF EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
a) Raising Funds	-	-	-	-	-
b) Charitable Activities					
Clothing and Equipment	3,250	370	34,782	38,402	-
Training Camps	-	-	5,400	5,400	-
Marketing, Advertising & Website	2,550	-	-	2,550	-
Entrance Fees	-	-	21,672	21,672	-
Other Operating Costs	617	2,174	7,731	10,522	-
Depreciation	4,357	-	-	4,357	-
RAF Championships	-	-	3,918	3,918	-
	10,774	2,544	73,503	86,821	-
c) Other	-	-	-	-	-

5. DETAILS OF CERTAIN TYPES OF EXPENDITURE

	TOTAL 2021 £	TOTAL 2020 £
Independent examiner's fees	1,080	-
Assurance services other than audit or independent examination	-	-
Tax advisory fees	-	-
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	-	-
	1,080	-

6. STOCKS

The CIO held no stock at the end of the period.

7. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	31-Dec-21 Total £	31-Dec-20 Total £
Debtors	2,525	-	2,525	3,825
Prepayments	-	-	-	-
Accrued Income	-	-	-	-
	2,525	-	2,525	3,825

8. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	31-Dec-21 Total £	31-Dec-20 Total £
Cash at bank and on hand	40,795	-	40,795	32,819
Total	40,795	-	40,795	32,819

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31st DECEMBER 2021

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE	Unrestricted Funds £	Restricted Funds £	31-Dec-21 Total £	31-Dec-20 Total £
Creditors	10,577	-	10,577	-
Accrual - Independent Examination	1,080	-	1,080	-
Other Accruals and Deferred Income	660	-	660	-
	12,317	-	12,317	-

10. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN	Unrestricted Funds £	Restricted Funds £	31-Dec-21 Total £	31-Dec-20 Total £
Creditors	-	-	-	-
Accruals	-	-	-	-
	-	-	-	-

11. RESTRICTED FUNDS

CURRENT REPORTING PERIOD				
Balance 01-Jan-21 £	Income £	Expenditure £	Transfers £	Balance 31-Dec-21 £
RAF Central Fund	-	76,456	73,503	(2,953)
	-	76,456	73,503	(2,953)
PRIOR REPORTING PERIOD				
Balance 01-Jan-20 £	Income £	Expenditure £	Transfers £	Balance 31-Dec-20 £
	-	-	-	-

Central Fund Grant - to be used for operating costs, kit and equipment, overseas visits and development activities.

The transfers to general fund are for equipment purchased and transferred to fixed assets.

The restricted funds are wholly represented by cash reserves of the charity.

12. DESIGNATED FUNDS

CURRENT REPORTING PERIOD				
Balance 01-Jan-21 £	Income £	Expenditure £	Transfers £	Balance 31-Dec-21 £
Ardua/Enduro Training Fund	2,686	-	-	2,686
Driver Development/Training Fund	1,517	5,740	2,544	1,000
	4,203	5,740	2,544	1,000
				8,399
PRIOR REPORTING PERIOD				
Balance 01-Jan-20 £	Income £	Expenditure £	Transfers* £	Balance 31-Dec-20 £
Ardua/Enduro Training Fund	-	-	-	2,686
Driver Development/Training Fund	-	-	-	1,517
	-	-	-	4,203
				4,203

*Transfer from excepted charity.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31st DECEMBER 2021

13. STAFF COSTS

The CIO had no paid staff during the period.

14. TRANSACTIONS WITH TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

15. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

17. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31st DECEMBER 2021

18. REGISTRATION OF CHARITABLE INCORPORATED ORGANISATION

The excepted charity Royal Air Force Motor Sports Association discussed and agreed the formation of a Charitable Incorporated Organisation and the CIO was duly registered on 7th February 2019 (Royal Air Force Motorsports Association reg. no. 1181915). The trustees of the excepted charity agreed to transfer all the assets and liabilities of the Excepted Charity to the CIO on 31st December 2020.

The assets and liabilities transferred were as follows:

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed Assets			
Tangible assets	3,322	-	3,322
Current Assets			
Stock	-	-	-
Debtors	3,825		3,825
Cash at bank and in hand	32,819		32,819
Total Current Assets	36,644	-	36,644
Creditors: amounts falling due within one year	6,910		6,910
NET CURRENT ASSETS	29,734	-	29,734
TOTAL ASSETS less current liabilities	33,056	-	33,056
Creditors: amounts falling due in more than one year	-	-	-
NET ASSETS	33,056	-	33,056
FUNDS OF THE CHARITY			
General Fund	28,853		28,853
Designated Funds	4,203		4,203
Restricted Funds	-	-	-
TOTAL FUNDS	33,056	-	33,056

ROYAL AIR FORCE MOTORSPORTS ASSOCIATION

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2021.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilities and basis of report

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

Name

Date:

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
Chichester
PO18 8NF