CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 01.04.2024 Period start date
To: 31.03.2025 Period end date

Charity name: THE ORTHODOX CHURCH OF ST CUTHBERT AND ST BEDE, DURHAM

Charity registration number: 1181914

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The advancement of the Orthodox Christian Religion in general and through the establishment and furtherance of a parish in the City of Durham.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The main activities pertain to the advancement of the Orthodox Christian Religion in general and through the establishment and furtherance of a parish in the City of Durham, by way of regular liturgical worship and the refurbishment of the new Church building.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit and therefore ensure that the charity's objectives and activities meet those requirements.

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	**N/A**
Policy on social investment including program related investment	Para 1.38	**N/A**
Contribution made by volunteers	Para 1.38	Donations are made voluntarily by members of our congregation and supporters of our projects and activities.

Other		**N/A**

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	**Providing support and spiritual guidance throughout the 2024-2025 year.**

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	**N/A**
Performance of fundraising activities against objectives set	Para 1.41	**N/A**
Investment performance against objectives	Para 1.41	**N/A**
Other		**N/A**

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	

The Orthodox Church of St Cuthbert and St Bede, Durham
Balance Sheet at 31st March 2025

	2025 £	2024 £
Current assets		
Investment	-	-
Freehold Property	167,674	109,729
Other Debtors - Gift Aid	12,106	12,010
Cash at bank and in hand	33,447	46,849
Net current assets	213,227	168,588
Current Liabilities		
Accruals	450	450
Total Assets Less Current Liabilities:	212,777	168,138
Unrestricted Funds		
General funds	212,777	168,138
Total Funds	212,777	168,138

The Orthodox Church of St Cuthbert and St Bede, Durham
Statement of Financial Activities (Including Income and Expenditure Account)
For the year ended 31st March 2025

	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
Incoming Resources:		
Donations	53,955	58,326
Donations Ukraine	-	-
Grant	-	26,800
Gift Aid	12,195	12,010
Other Income	-	-
	66,150	97,136
Resources Expended		
Cost of generating funds	21,511	68,256
	21,511	68,256
Net Incoming Resources - Net Income for the Year	44,639	28,880
Total Funds at 1st April 2024	168,138	139,258
Total Funds at 31st March 2025	212,777	168,138

		The Orthodox Church of St Cuthbert and St Bede, Durham **Detailed Statement of Financial Activities** **For the year ended 31st March 2025** **2025 £ / 2024 £** **Revenue** Donations 53,955 / 58,326 Donations Ukraine - / - Grant - / 26,800 Gift Aid 12,195 / 12,010 Other Income - Gift Aid Supplement - / - **Total Revenue** 66,150 / 97,136 **Cost of Sales** 6,356 / 1,274 **Administrative expenses** Rent 1,820 / 960 Advertising 1,556 / - Postage and Stationary 690 / 739 Donations 1,100 / 1,390 Hotel Costs 200 / - Hire Costs 2,041 / - Insurance 794 / 697 Bank charges 15 / 30 Legal and professional costs 450 / 450 Sundry - / - Repairs and Renewals 6,489 / 62,716 **Total Administrative expenses** 15,155 / 66,982
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	**N/A**
Amount of reserves held	Para 1.22	**N/A**
Reasons for holding zero reserves	Para 1.22	**N/A**
Details of fund materially in deficit	Para 1.24	**N/A**
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	**No uncertainties applicable.**

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	**The charity's only source of funds is through charitable donations.**
		None applicable

Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	**None applicable**
Other		**N/A**

Structure, Governance and Management

Description of charity's trusts:		**The advancement of the Orthodox Christian Religion in general and through the establishment and furtherance of a parish in the City of Durham.**
Type of governing document (trust deed, royal charter)	Para 1.25	**Constitution**
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	**CIO**
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	**Appointed charity trustees** Apart from the first charity trustees, every appointed trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. **(2) Ex Officio Trustees** Any person appointed by a canonical bishop of the Orthodox Church to be the parish priest of the Church of St Cuthbert & St Bede shall automatically ("ex-officio") be a charity trustee for so long as he or she holds that office.

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	**N/A**
The charity's organisational structure and any wider network with which the charity works	Para 1.51	**N/A**
Relationship with any related parties	Para 1.51	**N/A**
Other		

Reference and Administrative details

Charity name	THE ORTHODOX CHURCH OF ST CUTHBERT & ST BEDE, DURHAM
Other name the charity uses	ORTHODOX COMMUNITY OF ST CUTHBERT AND ST BEDE
Registered charity number	1181914
Charity's principal address	5 Wanless Terrace, Durham, DH1 1RU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	The Reverend Dr Justin-Alexandru Mihoc			
2	The Very Reverend Archpriest Prof Andrew Louth			
3	~~Dr Krastu Banev~~		Acted for full period 1st April 2022 – 31st March 2023. Resigned on 20th December 2023	
4	Mrs. Irina Sokolova-Snegir			
5	Dr Sarah Kelly (was Pape)			
6	~~Dr Patrick Gray~~		Resigned on 21st January 2025	
7	Dr Carmen Maria Hubbard			
8	Mr Emanuel Ionutescu			

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	**N/A**
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	**N/A**
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	**N/A**

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
N/A		

Name of chief executive or names of senior staff members (Optional information)

N/A

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Justin-Alexandru Mihoc	Irina Sokolova-Snegir
Position (eg Secretary, Chair, etc)	Priest-in-charge	Secretary/Trustee

Date	19/09/2025

Company Registration Number: CE016430
Registered Charity Number: 1181914

The Orthodox Church of St Cuthbert and St Bede, Durham

Report and Accounts

For the year ended 31st March 2025

The Orthodox Church of St Cuthbert and St Bede, Durham
Contents of the Report and Accounts
For the year ended 31st March 2025

	Page
Reference and Administrative Information	1
Statement of Trustees' Responsibilities	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Accounts	5
Detailed Statement of Financial Activities	6

The Orthodox Church of St Cuthbert and St Bede, Durham
Reference and Administrative Information

Company Registration Number

CE016430

Registered Charity Number

1181914

Priest in charge

Revd Dr Justin-Alexandru Mihoc

Trustees

Dr Carmen Hubbard
Mr Emanuel Ionutescu
Dr Sarah Amanda Kelly
Dr Irina Sokolova-Snegir
Revd Dr Justin-Alexandru Mihoc
The Very Reverend Archpriest Prof Andrew Louth

Registered Office and Operation Address

5 Wanless Terrace, Durham, DH1 1RU

Bankers

Barclays Bank UK Plc, 6 Market Pl, Durham, DH1 3NB

The Orthodox Church of St Cuthbert and St Bede, Durham
Statement of Trustees' Responsibilities

The trustees have pleasure in presenting their report and accounts for the year ended 31st March 2025

Structure, governance and management
The organisation is a charitable company limited by guarantee, incorporated and registered as a charity on 7th February 2019.

The company was established under a Memorandum of Association which established the objects and powers of the charity and is governed under its Articles of Association.

The chair of trustees, who is the trustee for the purpose of charity law, who served during the year and up to the date of this report is set out on page 1.

Objects

The objects of the charity are:
The advancement of the Orthodox Christian Religion in general and through the establishment and furtherance of a parish in the City of Durham.
The main activities pertain to the advancement of the Orthodox Christian Religion in general and through the establishment and furtherance of a parish in the City of Durham, by way of regular liturgical worship and the refurbishment of the new Church building.

Financial review
Total incoming resources for the year amounted to £66,150 (2024 £97,136), with total resources expended of £21,511 (2024 £68,256), resulting in net profit of £44,639 (2024 £28,880).

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (FRS 102), taking advantage of the concessions provided by the SORP for smaller charities, and in accordance with the provisions for small companies under Part 15 of the Companies Act 2006.

The report was approved by the board on 19th September 2025

.....
Justin-Alexandru Mihoc
Priest in charge

The Orthodox Church of St Cuthbert and St Bede, Durham
Statement of Financial Activities (Including Income and Expenditure Account)
For the year ended 31st March 2025

	Unrestricted Funds	Unrestricted Funds
	2025	**2024**
	£	**£**
Incoming Resources:		
Donations	53,955	58,326
Donations Ukraine	-	-
Grant	-	26,800
Gift Aid	12,195	12,010
Other Income	-	-
	66,150	97,136
Resources Expended		
Cost of generating funds	21,511	68,256
	21,511	68,256
Net Incoming Resources - Net Income for the Year	44,639	28,880
Total Funds at 1st April 2024	168,138	139,258
Total Funds at 31st March 2025	212,777	168,138

The Orthodox Church of St Cuthbert and St Bede, Durham
Balance Sheet at 31st March 2025

	2025 £	2024 £
Current assets		
Investment	-	-
Freehold Property	167,674	109,729
Other Debtors - Gift Aid	12,106	12,010
Cash at bank and in hand	33,447	46,849
Net current assets	213,227	168,588
Current Liabilities		
Accruals	450	450
Total Assets Less Current Liabilities:	212,777	168,138
Unrestricted Funds		
General funds	212,777	168,138
Total Funds	212,777	168,138

For the year ending 31st March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board on 19th September 2025 and signed on its behalf by:

.....
Justin-Alexandru Mihoc
Priest in charge

The Orthodox Church of St Cuthbert and St Bede, Durham
Notes to the accounts
For the year ended 31st March 2025

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006 and follow the recommendations in *Accounting and Reporting by Charities : Statement of Recommended Practice* (SORP FRS 102), taking advantage of the concessions provided by the SORP for smaller charities.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity becomes entitled to the resources, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Expenditure and liabilities

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund.

Costs of generating funds

Costs of generating funds are those costs incurred in attracting voluntary income, or incurred in trading activities undertaken to raise funds.

The Orthodox Church of St Cuthbert and St Bede, Durham
Detailed Statement of Financial Activities
For the year ended 31st March 2025

	2025 £	2024 £
Revenue		
Donations	53,955	58,326
Donations Ukraine	-	-
Grant	-	26,800
Gift Aid	12,195	12,010
Other Income - Gift Aid Supplement	-	-
Total Revenue	66,150	97,136
Cost of Sales	6,356	1,274
Administrative expenses		
Rent	1,820	960
Advertising	1,556	-
Postage and Stationary	690	739
Donations	1,100	1,390
Hotel Costs	200	-
Hire Costs	2,041	-
Insurance	794	697
Bank charges	15	30
Legal and professional costs	450	450
Sundry	-	-
Repairs and Renewals	6,489	62,716
Total Administrative expenses	15,155	66,982

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	Charity Name The Orthodox Church of St Cuthbert and St Bede, Durham
On accounts for the year ended	31st March 2025 — **Charity no (if any)** 1181914
Set out on pages	(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2020.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.
I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: **Date:** 20/09/2025

Name: Ionela Alexii

Address: 20 Nowell Close, Nottingham, NG12 1FE