



## **Trustees' Annual Report for the period**

**From: 01.04.2022**    **Period start date**

**To: 31.03.2023**    **Period end date**

**Charity name: THE ORTHODOX CHURCH OF ST CUTHBERT AND ST BEDE,  
DURHAM**

**Charity registration number: 1181914**

## **Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The advancement of the Orthodox Christian Religion in general and through the establishment and furtherance of a parish in the City of Durham.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The main activities pertain to the advancement of the Orthodox Christian Religion in general and through the establishment and furtherance of a parish in the City of Durham, by way of regular liturgical worship and the refurbishment of the new Church building.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit and therefore ensure that the charity's objectives and activities meet those requirements.

## **Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/A
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	Donations are made voluntarily by members of our congregation and supporters of our projects and activities.

Other		N/A
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## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<b>Providing support and spiritual guidance throughout the 2022-2023 year.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	N/A
Performance of fundraising activities against objectives set	Para 1.41	N/A
Investment performance against objectives	Para 1.41	N/A
Other		N/A

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.2.1	<b><u>The Orthodox Church of St Cuthbert and St Bede, Durham</u></b>	
		<b><u>Balance Sheet at 31st March 2023</u></b>	
			2023 £
		<b>Current assets</b>	
		Investment	-
		Freehold Property	100,907
		Other Debtors - Gift Aid	8,779
		Cash at bank and in hand	<u>29,872</u>
		<b>Net current assets</b>	<u>139,558</u>
		<b>Current Liabilities</b>	
		Accruals	300
		<b>Total Assets Less Current Liabilities:</b>	<u><u>139,258</u></u>
		<b>Unrestricted Funds</b>	
		General funds	139,258
		<b>Total Funds</b>	<u><u>139,258</u></u>
		 <b><u>The Orthodox Church of St Cuthbert and St Bede, Durham</u></b>	
		<b><u>Statement of Financial Activities (Including Income and Expenditure Account)</u></b>	
		<b><u>For the year ended 31st March 2023</u></b>	
			Unrestricted Funds
			2023 £
		<b>Incoming Resources:</b>	
		Donations	35,275
		Donations Ukraine	-
		Grant	21,824
		Gift Aid	8,779
		Other Income	<u>8</u>
			65,886
		<b>Resources Expended</b>	
		Cost of generating funds	<u>132,229</u>
			132,229
		<b>Net Incoming Resources - Net Income for the Year</b>	- 66,343
		<b>Total Funds at 1st April 2022</b>	<u>205,601</u>
		<b>Total Funds at 31st March 2023</b>	<u><u>139,258</u></u>

		<div>The Orthodox Church of St Cuthbert and St Bede, Durham</div> <div>Detailed Statement of Financial Activities</div> <div>For the year ended 31st March 2023</div> <table><tr><td></td><td>2023</td></tr><tr><td></td><td>£</td></tr><tr><td>Revenue</td><td></td></tr><tr><td>Donations</td><td>35,275</td></tr><tr><td>Donations Ukraine</td><td>-</td></tr><tr><td>Grant</td><td>21,824</td></tr><tr><td>Gift Aid</td><td>8,779</td></tr><tr><td>Other Income - Gift Aid Supplement</td><td>8</td></tr><tr><td>Total Revenue</td><td>65,886</td></tr><tr><td>Cost of Sales</td><td>128</td></tr><tr><td>Administrative expenses</td><td></td></tr><tr><td>Rent</td><td>-</td></tr><tr><td>Advertising</td><td>180</td></tr><tr><td>Postage and Stationary</td><td>-</td></tr><tr><td>Donations</td><td>1,970</td></tr><tr><td>Donation Ukraine</td><td>3,195</td></tr><tr><td>Courier Charges</td><td>700</td></tr><tr><td>Insurance</td><td>265</td></tr><tr><td>Bank charges</td><td>88</td></tr><tr><td>Legal and professional costs</td><td>300</td></tr><tr><td>Sundry</td><td>107</td></tr><tr><td>Repairs and Renewals</td><td>1,246</td></tr><tr><td>Total Administrative expenses</td><td>8,051</td></tr></table>		2023		£	Revenue		Donations	35,275	Donations Ukraine	-	Grant	21,824	Gift Aid	8,779	Other Income - Gift Aid Supplement	8	Total Revenue	65,886	Cost of Sales	128	Administrative expenses		Rent	-	Advertising	180	Postage and Stationary	-	Donations	1,970	Donation Ukraine	3,195	Courier Charges	700	Insurance	265	Bank charges	88	Legal and professional costs	300	Sundry	107	Repairs and Renewals	1,246	Total Administrative expenses	8,051
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Total Administrative expenses	8,051																																															
Statement explaining the policy for holding reserves stating why they are held	Para 1.2.2	N/A																																														
Amount of reserves held	Para 1.2.2	N/A																																														
Reasons for holding zero reserves	Para 1.2.2	N/A																																														
Details of fund materially in deficit	Para 1.2.4	N/A																																														
Explanation of any uncertainties about the	Para 1.2.3	No uncertainties applicable.																																														

charity continuin g as a going concern		
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**Additional information (optional)**

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<b>The charity's only source of funds is through charitable donations.</b>
Investment policy and objectives including any social investment policy adopted	Para 1.46	<b>None applicable</b>
A description of the principal risks facing the charity	Para 1.46	<b>None applicable</b>
Other		<b>N/A</b>



## Structure, Governance and Management

Description of charity's trusts:		<b>The advancement of the Orthodox Christian Religion in general and through the establishment and furtherance of a parish in the City of Durham.</b>
Type of governing document (trust deed, royal charter)	Para 1.25	<b>Constitution</b>
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	<b>CIO</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p><b>Appointed charity trustees</b></p> <p>Apart from the first charity trustees, every appointed trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.</p> <p style="padding-left: 40px;">In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.</p> <p><b>(2) Ex Officio Trustees</b></p> <p>Any person appointed by a canonical bishop of the Orthodox Church to be the parish priest of the Church of St Cuthbert &amp; St Bede shall automatically ("ex-officio") be a charity trustee for so long as he or she holds that office.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<b>N/A</b>
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<b>N/A</b>
Relationship with any related parties	Para 1.51	<b>N/A</b>
Other		

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## Reference and Administrative details

Charity name	THE ORTHODOX CHURCH OF ST CUTHBERT & ST BEDE, DURHAM
Other name the charity uses	ORTHODOX COMMUNITY OF ST CUTHBERT AND ST BEDE
Registered charity number	1181914
Charity's principal address	5 Wanless Terrace, Durham, DH1 1RU

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	The Reverend Dr Justin-Alexandru Mihoc			
2	The Very Reverend Archpriest Prof Andrew Louth			
3	<del>Dr Krastu Banev</del>		Acted for full period 1 <sup>st</sup> April 2022 – 31 <sup>st</sup> March 2023. Resigned on 20 <sup>th</sup> December 2023	
4	Mrs. Irina Sokolova-Snegir			
5	Dr Sarah Kelly (Pape)			
6	Dr Patrick Gray			
7	Dr Carmen Maria Hubbard			
8	Mr Emanuel Ionutescu			

### Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

### Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		



## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
N/A		

#### Name of chief executive or names of senior staff members (Optional information)

N/A
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## Exemptions from disclosure

#### Reason for non-disclosure of key personnel details

N/A
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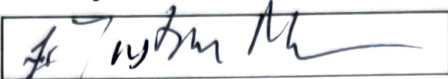
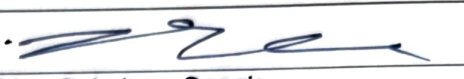
#### Other optional information

N/A
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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Justin-Alexandru Mihoc	Irina Sokolova-Snegir
Position (eg Secretary, Chair, etc)	Priest-in-charge	Secretary/Trustee

Date	22/12/2023
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**Company Registration Number: CE016430**  
**Registered Charity Number: 1181914**

**The Orthodox Church of St Cuthbert and St Bede, Durham**

**Report and Accounts**

**For the year ended 31st March 2023**

**The Orthodox Church of St Cuthbert and St Bede, Durham**  
**Contents of the Report and Accounts**  
**For the year ended 31st March 2023**

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Detailed Statement of Financial Activities	6

**The Orthodox Church of St Cuthbert and St Bede, Durham**  
**Reference and Administrative Information**

**Company Registration Number**

CE016430

**Registered Charity Number**

1181914

**Priest in charge**

Revd Dr Justin-Alexandru Mihoc

**Trustees**

Dr Krastu Banev -resigned on 20 December 2023

Dr Sarah Kelly (was Pape)

Mrs Irina Sokolova-Snegir

Revd Dr Justin-Alexandru Mihoc

The Very Reverend Archpriest Prof Andrew Louth

Dr Patrick Gray

Dr Camen Maria Hubbard

Mr Emanuel Ionutescu

**Registered Office and Operation Address**

5 Wanless Terrace, Durham, DH1 1RU

**Bankers**

Barclays Bank UK Plc, 6 Market Pl, Durham, DH1 3NB

**The Orthodox Church of St Cuthbert and St Bede, Durham**  
**Statement of Trustees' Responsibilities**

The trustees have pleasure in presenting their report and accounts for the year ended 31st March 2023

**Structure, governance and management**

The organisation is a charitable company limited by guarantee, incorporated and registered as a charity on 7th February 2019.

The company was established under a Memorandum of Association which established the objects and powers of the charity and is governed under its Articles of Association.

The chair of trustees, who is the trustee for the purpose of charity law, who served during the year and up to the date of this report is set out on page 1.

**Objects**

The objects of the charity are:

The advancement of the Orthodox Christian Religion in general and through the establishment and furtherance of a parish in the City of Durham.

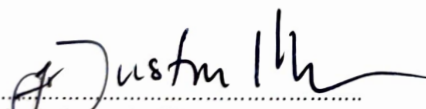
The main activities pertain to the advancement of the Orthodox Christian Religion in general and through the establishment and furtherance of a parish in the City of Durham, by way of regular liturgical worship and the refurbishment of the new Church building.

**Financial review**

Total incoming resources for the year amounted to £65,886 (2022 £39,575), with total resources expended of £132,229 (2022 £5,512), resulting in net loss of £66,343 (2022 £34,063).

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (FRS 102), taking advantage of the concessions provided by the SORP for smaller charities, and in accordance with the provisions for small companies under Part 15 of the Companies Act 2006.

The report was approved by the board on 22nd December 2023

  
Justin-Alexandru Mihoc  
Priest in charge



**The Orthodox Church of St Cuthbert and St Bede, Durham**  
**Balance Sheet at 31st March 2023**

	2023 £	2022 £
<b>Current assets</b>		
Investment	-	125,969
Freehold Property	100,907	
Other Debtors - Gift Aid	8,779	7,658
Cash at bank and in hand	<u>29,872</u>	<u>72,274</u>
<b>Net current assets</b>	<u>139,558</u>	<u>205,901</u>
<b>Current Liabilities</b>		
Accruals	300	300
<b>Total Assets Less Current Liabilities:</b>	<u>139,258</u>	<u>205,601</u>
<b>Unrestricted Funds</b>		
General funds	139,258	205,601
<b>Total Funds</b>	<u>139,258</u>	<u>205,601</u>

For the year ending 31st March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

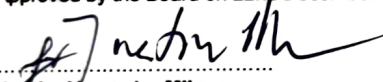
The trustees acknowledge their responsibilities for:

a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board on 22nd December 2023 and signed on its behalf by:

  
 .....  
 Justin-Alexandru Mihoc  
 Priest in charge

**The Orthodox Church of St Cuthbert and St Bede, Durham**  
**Statement of Financial Activities (Including Income and Expenditure Account)**  
**For the year ended 31st March 2023**

	Unrestricted Funds	Unrestricted Funds
	2023 £	2022 £
<b>Incoming Resources:</b>		
Donations	35,275	27,906
Donations Ukraine	-	3,195
Grant	21,824	-
Gift Aid	8,779	8,474
Other Income	8	-
	<u>65,886</u>	<u>39,575</u>
<b>Resources Expended</b>		
Cost of generating funds	<u>132,229</u>	<u>5,512</u>
	132,229	5,512
<b>Net Incoming Resources - Net Income for the Year</b>	- 66,343	34,063
<b>Total Funds at 1st April 2022</b>	<u>205,601</u>	<u>171,538</u>
<b>Total Funds at 31st March 2023</b>	<u>139,258</u>	<u>205,601</u>

**The Orthodox Church of St Cuthbert and St Bede, Durham**  
**Notes to the accounts**  
**For the year ended 31st March 2023**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006 and follow the recommendations in *Accounting and Reporting by Charities : Statement of Recommended Practice* (SORP FRS 102), taking advantage of the concessions provided by the SORP for smaller charities.

**Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity becomes entitled to the resources, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

**Expenditure and liabilities**

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

**Fund accounting**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund.

**Costs of generating funds**

Costs of generating funds are those costs incurred in attracting voluntary income, or incurred in trading activities undertaken to raise funds.

**The Orthodox Church of St Cuthbert and St Bede, Durham**  
**Detailed Statement of Financial Activities**  
**For the year ended 31st March 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Revenue</b>		
Donations	35,275	27,906
Donations Ukraine	-	3,195
Grant	21,824	-
Gift Aid	8,779	8,474
Other Income - Gift Aid Supplement	8	-
<b>Total Revenue</b>	<b>65,886</b>	<b>39,575</b>
<b>Cost of Sales</b>	<b>128</b>	<b>1,877</b>
<b>Administrative expenses</b>		
Rent	-	580
Advertising	180	-
Postage and Stationary	-	84
Donations	1,970	600
Donation Ukraine	3,195	-
Courier Charges	700	-
Insurance	265	-
Bank charges	88	15
Legal and professional costs	300	300
Sundry	107	-
Repairs and Renewals	1,246	2,056
<b>Total Administrative expenses</b>	<b>8,051</b>	<b>3,635</b>



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name

The Orthodox Church of St Cuthbert and St Bede, Durham

On accounts for the year  
ended

31<sup>st</sup> March 2023

Charity no  
(if any)

1181914

Set out on pages

(remember to include the page numbers of additional sheets)

Responsibilities and  
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

06/01/2024

Name:

Ionela Alexii

Address:

20 Nowell Close, Radcliffe-on-Trent, Nottingham, NG12 1FE