THE ORTHODOX CHURCH OF ST CUTHBERT AND ST BEDE, DURHAM

England & Wales · Charity number 1181914

Details

Other names	THE ORTHODOX COMMUNITY OF ST CUTHBERT AND ST BEDE
Status	Registered
Legal form	CIO
Registered	2019-02-07
Register	View on the Charity Commission register

Contact

Address	5 Wanless Terrace Durham DH1 1RU
Phone	07775561463
Email	justin@mihoc.net
Website	http://www.durhamorthodox.church/

Activities

Objects: THE ADVANCEMENT OF THE ORTHODOX CHRISTIAN RELIGION IN GENERAL AND THROUGH THE ESTABLISHMENT AND FURTHERANCE OF A PARISH IN THE CITY OF DURHAM

Activities: THE ADVANCEMENT OF THE ORTHODOX CHRISTIAN RELIGION IN GENERAL AND THROUGH THE ESTABLISHMENT AND FURTHERANCE OF A PARISH IN THE CITY OF DURHAM

Classification

- **How:** Other Charitable Activities
- **What:** General Charitable Purposes, Religious Activities
- **Who:** The General Public/mankind

Geography

- Durham

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Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£66,150	£21,511	-	-
2024-03-31	£97,136	£68,256	-	-
2023-03-31	£65,886	£132,229	-	-
2022-03-31	£39,575	£3,635	-	-
2021-03-31	£108,244	£1,948	-	-

Trustees

Name	Role	Appointed
Rev Justin-Alexandru Mihoc	Chair	2018-08-30
Dr Carmen Hubbard		2021-09-11
Dr Irina Sokolova-Snegir		2018-08-30
Dr Sarah Amanda Kelly		2018-08-30
Emanuel Ionutescu		2021-09-11
Professor ANDREW LOUTH		2018-08-30

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THE ORTHODOX CHURCH OF ST CUTHBERT AND ST BEDE, DURHAM

England & Wales - Charity number 1181914

Accounts

CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 01.04.2024 Period start date
To: 31.03.2025 Period end date

Charity name: THE ORTHODOX CHURCH OF ST CUTHBERT AND ST BEDE, DURHAM

Charity registration number: 1181914

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The advancement of the Orthodox Christian Religion in general and through the establishment and furtherance of a parish in the City of Durham.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The main activities pertain to the advancement of the Orthodox Christian Religion in general and through the establishment and furtherance of a parish in the City of Durham, by way of regular liturgical worship and the refurbishment of the new Church building.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit and therefore ensure that the charity's objectives and activities meet those requirements.

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	**N/A**
Policy on social investment including program related investment	Para 1.38	**N/A**
Contribution made by volunteers	Para 1.38	Donations are made voluntarily by members of our congregation and supporters of our projects and activities.

Other		**N/A**

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	**Providing support and spiritual guidance throughout the 2024-2025 year.**

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	**N/A**
Performance of fundraising activities against objectives set	Para 1.41	**N/A**
Investment performance against objectives	Para 1.41	**N/A**
Other		**N/A**

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	

The Orthodox Church of St Cuthbert and St Bede, Durham
Balance Sheet at 31st March 2025

	2025 £	2024 £
Current assets		
Investment	-	-
Freehold Property	167,674	109,729
Other Debtors - Gift Aid	12,106	12,010
Cash at bank and in hand	33,447	46,849
Net current assets	213,227	168,588
Current Liabilities		
Accruals	450	450
Total Assets Less Current Liabilities:	212,777	168,138
Unrestricted Funds		
General funds	212,777	168,138
Total Funds	212,777	168,138

The Orthodox Church of St Cuthbert and St Bede, Durham
Statement of Financial Activities (Including Income and Expenditure Account)
For the year ended 31st March 2025

	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
Incoming Resources:		
Donations	53,955	58,326
Donations Ukraine	-	-
Grant	-	26,800
Gift Aid	12,195	12,010
Other Income	-	-
	66,150	97,136
Resources Expended		
Cost of generating funds	21,511	68,256
	21,511	68,256
Net Incoming Resources - Net Income for the Year	44,639	28,880
Total Funds at 1st April 2024	168,138	139,258
Total Funds at 31st March 2025	212,777	168,138

		The Orthodox Church of St Cuthbert and St Bede, Durham **Detailed Statement of Financial Activities** **For the year ended 31st March 2025** **2025 £ / 2024 £** **Revenue** Donations 53,955 / 58,326 Donations Ukraine - / - Grant - / 26,800 Gift Aid 12,195 / 12,010 Other Income - Gift Aid Supplement - / - **Total Revenue** 66,150 / 97,136 **Cost of Sales** 6,356 / 1,274 **Administrative expenses** Rent 1,820 / 960 Advertising 1,556 / - Postage and Stationary 690 / 739 Donations 1,100 / 1,390 Hotel Costs 200 / - Hire Costs 2,041 / - Insurance 794 / 697 Bank charges 15 / 30 Legal and professional costs 450 / 450 Sundry - / - Repairs and Renewals 6,489 / 62,716 **Total Administrative expenses** 15,155 / 66,982
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	**N/A**
Amount of reserves held	Para 1.22	**N/A**
Reasons for holding zero reserves	Para 1.22	**N/A**
Details of fund materially in deficit	Para 1.24	**N/A**
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	**No uncertainties applicable.**

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	**The charity's only source of funds is through charitable donations.**
		None applicable

Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	**None applicable**
Other		**N/A**

Structure, Governance and Management

Description of charity's trusts:		**The advancement of the Orthodox Christian Religion in general and through the establishment and furtherance of a parish in the City of Durham.**
Type of governing document (trust deed, royal charter)	Para 1.25	**Constitution**
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	**CIO**
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	**Appointed charity trustees** Apart from the first charity trustees, every appointed trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. **(2) Ex Officio Trustees** Any person appointed by a canonical bishop of the Orthodox Church to be the parish priest of the Church of St Cuthbert & St Bede shall automatically ("ex-officio") be a charity trustee for so long as he or she holds that office.

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	**N/A**
The charity's organisational structure and any wider network with which the charity works	Para 1.51	**N/A**
Relationship with any related parties	Para 1.51	**N/A**
Other		

Reference and Administrative details

Charity name	THE ORTHODOX CHURCH OF ST CUTHBERT & ST BEDE, DURHAM
Other name the charity uses	ORTHODOX COMMUNITY OF ST CUTHBERT AND ST BEDE
Registered charity number	1181914
Charity's principal address	5 Wanless Terrace, Durham, DH1 1RU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	The Reverend Dr Justin-Alexandru Mihoc			
2	The Very Reverend Archpriest Prof Andrew Louth			
3	~~Dr Krastu Banev~~		Acted for full period 1st April 2022 – 31st March 2023. Resigned on 20th December 2023	
4	Mrs. Irina Sokolova-Snegir			
5	Dr Sarah Kelly (was Pape)			
6	~~Dr Patrick Gray~~		Resigned on 21st January 2025	
7	Dr Carmen Maria Hubbard			
8	Mr Emanuel Ionutescu			

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	**N/A**
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	**N/A**
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	**N/A**

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
N/A		

Name of chief executive or names of senior staff members (Optional information)

N/A

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Justin-Alexandru Mihoc	Irina Sokolova-Snegir
Position (eg Secretary, Chair, etc)	Priest-in-charge	Secretary/Trustee

Date	19/09/2025

Company Registration Number: CE016430
Registered Charity Number: 1181914

The Orthodox Church of St Cuthbert and St Bede, Durham

Report and Accounts

For the year ended 31st March 2025

The Orthodox Church of St Cuthbert and St Bede, Durham
Contents of the Report and Accounts
For the year ended 31st March 2025

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Statement of Trustees' Responsibilities	2
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The Orthodox Church of St Cuthbert and St Bede, Durham
Reference and Administrative Information

Company Registration Number

CE016430

Registered Charity Number

1181914

Priest in charge

Revd Dr Justin-Alexandru Mihoc

Trustees

Dr Carmen Hubbard
Mr Emanuel Ionutescu
Dr Sarah Amanda Kelly
Dr Irina Sokolova-Snegir
Revd Dr Justin-Alexandru Mihoc
The Very Reverend Archpriest Prof Andrew Louth

Registered Office and Operation Address

5 Wanless Terrace, Durham, DH1 1RU

Bankers

Barclays Bank UK Plc, 6 Market Pl, Durham, DH1 3NB

The Orthodox Church of St Cuthbert and St Bede, Durham
Statement of Trustees' Responsibilities

The trustees have pleasure in presenting their report and accounts for the year ended 31st March 2025

Structure, governance and management
The organisation is a charitable company limited by guarantee, incorporated and registered as a charity on 7th February 2019.

The company was established under a Memorandum of Association which established the objects and powers of the charity and is governed under its Articles of Association.

The chair of trustees, who is the trustee for the purpose of charity law, who served during the year and up to the date of this report is set out on page 1.

Objects

The objects of the charity are:
The advancement of the Orthodox Christian Religion in general and through the establishment and furtherance of a parish in the City of Durham.
The main activities pertain to the advancement of the Orthodox Christian Religion in general and through the establishment and furtherance of a parish in the City of Durham, by way of regular liturgical worship and the refurbishment of the new Church building.

Financial review
Total incoming resources for the year amounted to £66,150 (2024 £97,136), with total resources expended of £21,511 (2024 £68,256), resulting in net profit of £44,639 (2024 £28,880).

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (FRS 102), taking advantage of the concessions provided by the SORP for smaller charities, and in accordance with the provisions for small companies under Part 15 of the Companies Act 2006.

The report was approved by the board on 19th September 2025

.....
Justin-Alexandru Mihoc
Priest in charge

The Orthodox Church of St Cuthbert and St Bede, Durham
Statement of Financial Activities (Including Income and Expenditure Account)
For the year ended 31st March 2025

	Unrestricted Funds	Unrestricted Funds
	2025	**2024**
	£	**£**
Incoming Resources:		
Donations	53,955	58,326
Donations Ukraine	-	-
Grant	-	26,800
Gift Aid	12,195	12,010
Other Income	-	-
	66,150	97,136
Resources Expended		
Cost of generating funds	21,511	68,256
	21,511	68,256
Net Incoming Resources - Net Income for the Year	44,639	28,880
Total Funds at 1st April 2024	168,138	139,258
Total Funds at 31st March 2025	212,777	168,138

The Orthodox Church of St Cuthbert and St Bede, Durham
Balance Sheet at 31st March 2025

	2025 £	2024 £
Current assets		
Investment	-	-
Freehold Property	167,674	109,729
Other Debtors - Gift Aid	12,106	12,010
Cash at bank and in hand	33,447	46,849
Net current assets	213,227	168,588
Current Liabilities		
Accruals	450	450
Total Assets Less Current Liabilities:	212,777	168,138
Unrestricted Funds		
General funds	212,777	168,138
Total Funds	212,777	168,138

For the year ending 31st March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board on 19th September 2025 and signed on its behalf by:

.....
Justin-Alexandru Mihoc
Priest in charge

The Orthodox Church of St Cuthbert and St Bede, Durham
Notes to the accounts
For the year ended 31st March 2025

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006 and follow the recommendations in *Accounting and Reporting by Charities : Statement of Recommended Practice* (SORP FRS 102), taking advantage of the concessions provided by the SORP for smaller charities.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity becomes entitled to the resources, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Expenditure and liabilities

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund.

Costs of generating funds

Costs of generating funds are those costs incurred in attracting voluntary income, or incurred in trading activities undertaken to raise funds.

The Orthodox Church of St Cuthbert and St Bede, Durham
Detailed Statement of Financial Activities
For the year ended 31st March 2025

	2025 £	2024 £
Revenue		
Donations	53,955	58,326
Donations Ukraine	-	-
Grant	-	26,800
Gift Aid	12,195	12,010
Other Income - Gift Aid Supplement	-	-
Total Revenue	66,150	97,136
Cost of Sales	6,356	1,274
Administrative expenses		
Rent	1,820	960
Advertising	1,556	-
Postage and Stationary	690	739
Donations	1,100	1,390
Hotel Costs	200	-
Hire Costs	2,041	-
Insurance	794	697
Bank charges	15	30
Legal and professional costs	450	450
Sundry	-	-
Repairs and Renewals	6,489	62,716
Total Administrative expenses	15,155	66,982

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	Charity Name The Orthodox Church of St Cuthbert and St Bede, Durham
On accounts for the year ended	31st March 2025 — **Charity no (if any)** 1181914
Set out on pages	(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2020.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.
I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: **Date:** 20/09/2025

Name: Ionela Alexii

Address: 20 Nowell Close, Nottingham, NG12 1FE

THE ORTHODOX CHURCH OF ST CUTHBERT AND ST BEDE, DURHAM

England & Wales - Charity number 1181914

Accounts

CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 01.04.2023 Period start date
To: 31.03.2024 Period end date

Charity name: THE ORTHODOX CHURCH OF ST CUTHBERT AND ST BEDE, DURHAM

Charity registration number: 1181914

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The advancement of the Orthodox Christian Religion in general and through the establishment and furtherance of a parish in the City of Durham.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The main activities pertain to the advancement of the Orthodox Christian Religion in general and through the establishment and furtherance of a parish in the City of Durham, by way of regular liturgical worship and the refurbishment of the new Church building.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit and therefore ensure that the charity's objectives and activities meet those requirements.

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	**N/A**
Policy on social investment including program related investment	Para 1.38	**N/A**
Contribution made by volunteers	Para 1.38	Donations are made voluntarily by members of our congregation and supporters of our projects and activities.

Other		**N/A**

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	**Providing support and spiritual guidance throughout the 2023-2024 year.**

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	**N/A**
Performance of fundraising activities against objectives set	Para 1.41	**N/A**
Investment performance against objectives	Para 1.41	**N/A**
Other		**N/A**

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	

The Orthodox Church of St Cuthbert and St Bede, Durham
Balance Sheet at 31st March 2024

	2024 £	2023 £
Current assets		
Investment	-	-
Freehold Property	109,729	100,907
Other Debtors - Gift Aid	12,010	8,779
Cash at bank and in hand	46,849	29,872
Net current assets	168,588	139,558
Current Liabilities		
Accruals	450	300
Total Assets Less Current Liabilities:	168,138	139,258
Unrestricted Funds		
General funds	168,138	139,258
Total Funds	168,138	139,258

The Orthodox Church of St Cuthbert and St Bede, Durham
Statement of Financial Activities (Including Income and Expenditure Account)
For the year ended 31st March 2024

	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Incoming Resources:		
Donations	58,326	35,275
Donations Ukraine	-	-
Grant	26,800	21,824
Gift Aid	12,010	8,779
Other Income	-	8
	97,136	65,886
Resources Expended		
Cost of generating funds	68,256	132,229
	68,256	132,229
Net Incoming Resources - Net Income for the Year	28,880	- 66,343
Total Funds at 1st April 2023	139,258	205,601
Total Funds at 31st March 2024	168,138	139,258

The Orthodox Church of St Cuthbert and St Bede, Durham
Detailed Statement of Financial Activities
For the year ended 31st March 2024

	2024 £	2023 £
Revenue		
Donations	58,326	35,275
Donations Ukraine	-	-
Grant	26,800	21,824
Gift Aid	12,010	8,779
Other Income - Gift Aid Supplement	-	8
Total Revenue	97,136	65,886
Cost of Sales	1,274	128
Administrative expenses		
Rent	960	-
Advertising	-	180
Postage and Stationary	739	-
Donations	1,390	1,970
Donation Ukraine	-	3,195
Courier Charges	-	700
Insurance	697	265
Bank charges	30	88
Legal and professional costs	450	300
Sundry	-	107
Repairs and Renewals	62,716	125,296
Total Administrative expenses	66,982	132,101

Statement explaining the policy for holding reserves stating why they are held	Para 1.22	**N/A**
Amount of reserves held	Para 1.22	**N/A**
Reasons for holding zero reserves	Para 1.22	**N/A**
Details of fund materially in deficit	Para 1.24	**N/A**
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	**No uncertainties applicable.**

Additional information (optional)
You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	**The charity's only source of funds is through charitable donations.**
		None applicable

Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	**None applicable**
Other		**N/A**

Structure, Governance and Management

Description of charity's trusts:		**The advancement of the Orthodox Christian Religion in general and through the establishment and furtherance of a parish in the City of Durham.**
Type of governing document (trust deed, royal charter)	Para 1.25	**Constitution**
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	**CIO**
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	**Appointed charity trustees** Apart from the first charity trustees, every appointed trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. **(2) Ex Officio Trustees** Any person appointed by a canonical bishop of the Orthodox Church to be the parish priest of the Church of St Cuthbert & St Bede shall automatically ("ex-officio") be a charity trustee for so long as he or she holds that office.

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	**N/A**
The charity's organisational structure and any wider network with which the charity works	Para 1.51	**N/A**
Relationship with any related parties	Para 1.51	**N/A**
Other		

Reference and Administrative details

Charity name	THE ORTHODOX CHURCH OF ST CUTHBERT & ST BEDE, DURHAM
Other name the charity uses	ORTHODOX COMMUNITY OF ST CUTHBERT AND ST BEDE
Registered charity number	1181914
Charity's principal address	5 Wanless Terrace, Durham, DH1 1RU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	The Reverend Dr Justin-Alexandru Mihoc			
2	The Very Reverend Archpriest Prof Andrew Louth			
3	~~Dr Krastu Banev~~		Acted for full period 1st April 2022 – 31st March 2023. Resigned on 20th December 2023	
4	Mrs. Irina Sokolova-Snegir			
5	Dr Sarah Kelly (was Pape)			
6	Dr Patrick Gray			
7	Dr Carmen Maria Hubbard			
8	Mr Emanuel Ionutescu			

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	**N/A**
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	**N/A**
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	**N/A**

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
N/A		

Name of chief executive or names of senior staff members (Optional information)

N/A

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Justin-Alexandru Mihoc	Irina Sokolova-Snegir
Position (eg Secretary, Chair, etc)	Priest-in-charge	Secretary/Trustee

Date	14/11/2024

Company Registration Number: CE016430
Registered Charity Number: 1181914

The Orthodox Church of St Cuthbert and St Bede, Durham

Report and Accounts

For the year ended 31st March 2024

The Orthodox Church of St Cuthbert and St Bede, Durham
Contents of the Report and Accounts
For the year ended 31st March 2024

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The Orthodox Church of St Cuthbert and St Bede, Durham
Reference and Administrative Information

Company Registration Number

CE016430

Registered Charity Number

1181914

Priest in charge

Revd Dr Justin-Alexandru Mihoc

Trustees
Dr Carmen Hubbard
Emanuel Ionutescu
Dr Patrick Gray
Dr Sarah Amanda Kelly
Mrs Irina Sokolova-Snegir
Revd Dr Justin-Alexandru Mihoc
The Very Reverend Archpriest Prof Andrew Louth

Registered Office and Operation Address

5 Wanless Terrace, Durham, DH1 1RU

Bankers

Barclays Bank UK Plc, 6 Market Pl, Durham, DH1 3NB

The Orthodox Church of St Cuthbert and St Bede, Durham
Statement of Trustees' Responsibilities

The trustees have pleasure in presenting their report and accounts for the year ended 31st March 2024

Structure, governance and management
The organisation is a charitable company limited by guarantee, incorporated and registered as a charity on 7th February 2019.

The company was established under a Memorandum of Association which established the objects and powers of the charity and is governed under its Articles of Association.

The chair of trustees, who is the trustee for the purpose of charity law, who served during the year and up to the date of this report is set out on page 1.

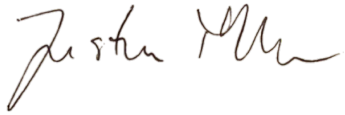
Objects

The objects of the charity are:
The advancement of the Orthodox Christian Religion in general and through the establishment and furtherance of a parish in the City of Durham.
The main activities pertain to the advancement of the Orthodox Christian Religion in general and through the establishment and furtherance of a parish in the City of Durham, by way of regular liturgical worship and the refurbishment of the new Church building.

Financial review
Total incoming resources for the year amounted to £97,136 (2023 £65,886), with total resources expended of £68,256 (2023 £132,229), resulting in net loss of £28,880 (2023 £66,343).

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (FRS 102), taking advantage of the concessions provided by the SORP for smaller charities, and in accordance with the provisions for small companies under Part 15 of the Companies Act 2006.

The report was approved by the board on 14th November 2024



……..
Justin-Alexandru Mihoc
Priest in charge

The Orthodox Church of St Cuthbert and St Bede, Durham
Statement of Financial Activities (Including Income and Expenditure Account)
For the year ended 31st March 2024

	Unrestricted Funds	Unrestricted Funds
	2024	**2023**
	£	**£**
Incoming Resources:		
Donations	58,326	35,275
Donations Ukraine	-	-
Grant	26,800	21,824
Gift Aid	12,010	8,779
Other Income	-	8
	97,136	65,886
Resources Expended		
Cost of generating funds	68,256	132,229
	68,256	132,229
Net Incoming Resources - Net Income for the Year	28,880	- 66,343
Total Funds at 1st April 2023	139,258	205,601
Total Funds at 31st March 2024	168,138	139,258

The Orthodox Church of St Cuthbert and St Bede, Durham
Balance Sheet at 31st March 2024

	2024 £	2023 £
Current assets		
Investment	-	-
Freehold Property	109,729	100,907
Other Debtors - Gift Aid	12,010	8,779
Cash at bank and in hand	46,849	29,872
Net current assets	168,588	139,558
Current Liabilities		
Accruals	450	300
Total Assets Less Current Liabilities:	168,138	139,258
Unrestricted Funds		
General funds	168,138	139,258
Total Funds	168,138	139,258

For the year ending 31st March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

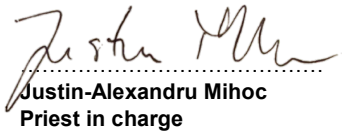
The trustees acknowledge their responsibilities for:

a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board on 14th November 2024 and signed on its behalf by:



.....
Justin-Alexandru Mihoc
Priest in charge

The Orthodox Church of St Cuthbert and St Bede, Durham
Notes to the accounts
For the year ended 31st March 2024

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006 and follow the recommendations in *Accounting and Reporting by Charities : Statement of Recommended Practice* (SORP FRS 102), taking advantage of the concessions provided by the SORP for smaller charities.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity becomes entitled to the resources, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Expenditure and liabilities

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund.

Costs of generating funds

Costs of generating funds are those costs incurred in attracting voluntary income, or incurred in trading activities undertaken to raise funds.

The Orthodox Church of St Cuthbert and St Bede, Durham
Detailed Statement of Financial Activities
For the year ended 31st March 2024

	2024 £	2023 £
Revenue		
Donations	58,326	35,275
Donations Ukraine	-	-
Grant	26,800	21,824
Gift Aid	12,010	8,779
Other Income - Gift Aid Supplement	-	8
Total Revenue	97,136	65,886
Cost of Sales	1,274	128
Administrative expenses		
Rent	960	-
Advertising	-	180
Postage and Stationary	739	-
Donations	1,390	1,970
Donation Ukraine	-	3,195
Courier Charges	-	700
Insurance	697	265
Bank charges	30	88
Legal and professional costs	450	300
Sundry	-	107
Repairs and Renewals	62,716	125,296
Total Administrative expenses	66,982	132,101

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	Charity Name The Orthodox Church of St Cuthbert and St Bede, Durham
On accounts for the year ended	31st March 2024 — **Charity no (if any)** 1181914
Set out on pages	(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.
I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:		**Date:**	14/11/24
Name:	Ionela Alexii		
Address:	20 Nowell Close, Radcliffe-on-Trent, Nottingham, NG12 1FE		

THE ORTHODOX CHURCH OF ST CUTHBERT AND ST BEDE, DURHAM

England & Wales - Charity number 1181914

Accounts

CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 01.04.2022 Period start date
To: 31.03.2023 Period end date

Charity name: THE ORTHODOX CHURCH OF ST CUTHBERT AND ST BEDE, DURHAM

Charity registration number: 1181914

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The advancement of the Orthodox Christian Religion in general and through the establishment and furtherance of a parish in the City of Durham.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The main activities pertain to the advancement of the Orthodox Christian Religion in general and through the establishment and furtherance of a parish in the City of Durham, by way of regular liturgical worship and the refurbishment of the new Church building.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit and therefore ensure that the charity's objectives and activities meet those requirements.

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	**N/A**
Policy on social investment including program related investment	Para 1.38	**N/A**
Contribution made by volunteers	Para 1.38	Donations are made voluntarily by members of our congregation and supporters of our projects and activities.

Other		**N/A**

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	**Providing support and spiritual guidance throughout the 2022-2023 year.**

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	**N/A**
Performance of fundraising activities against objectives set	Para 1.41	**N/A**
Investment performance against objectives	Para 1.41	**N/A**
Other		**N/A**

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	

The Orthodox Church of St Cuthbert and St Bede, Durham
Balance Sheet at 31st March 2023

	2023 £
Current assets	
Investment	-
Freehold Property	100,907
Other Debtors - Gift Aid	8,779
Cash at bank and in hand	29,872
Net current assets	139,558
Current Liabilities	
Accruals	300
Total Assets Less Current Liabilities:	139,258
Unrestricted Funds	
General funds	139,258
Total Funds	139,258

The Orthodox Church of St Cuthbert and St Bede, Durham
Statement of Financial Activities (Including Income and Expenditure Account)
For the year ended 31st March 2023

	Unrestricted Funds 2023 £
Incoming Resources:	
Donations	35,275
Donations Ukraine	-
Grant	21,824
Gift Aid	8,779
Other Income	8
	65,886
Resources Expended	
Cost of generating funds	132,229
	132,229
Net Incoming Resources - Net Income for the Year	- 66,343
Total Funds at 1st April 2022	205,601
Total Funds at 31st March 2023	139,258

The Orthodox Church of St Cuthbert and St Bede, Durham
Detailed Statement of Financial Activities
For the year ended 31st March 2023

	2023 £
Revenue	
Donations	35,275
Donations Ukraine	-
Grant	21,824
Gift Aid	8,779
Other Income - Gift Aid Supplement	8
Total Revenue	65,886
Cost of Sales	128
Administrative expenses	
Rent	-
Advertising	180
Postage and Stationary	-
Donations	1,970
Donation Ukraine	3,195
Courier Charges	700
Insurance	265
Bank charges	88
Legal and professional costs	300
Sundry	107
Repairs and Renewals	1,246
Total Administrative expenses	8,051

Statement explaining the policy for holding reserves stating why they are held	Para 1.22	**N/A**
Amount of reserves held	Para 1.22	**N/A**
Reasons for holding zero reserves	Para 1.22	**N/A**
Details of fund materially in deficit	Para 1.24	**N/A**
Explanation of any uncertainties about the	Para 1.23	**No uncertainties applicable.**

charity continuing as a going concern		

Additional information (optional)
You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	**The charity's only source of funds is through charitable donations.**
Investment policy and objectives including any social investment policy adopted	Para 1.46	**None applicable**
A description of the principal risks facing the charity	Para 1.46	**None applicable**
Other		**N/A**

Structure, Governance and Management

Description of charity's trusts:		**The advancement of the Orthodox Christian Religion in general and through the establishment and furtherance of a parish in the City of Durham.**
Type of governing document (trust deed, royal charter)	Para 1.25	**Constitution**
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	**CIO**
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	**Appointed charity trustees** Apart from the first charity trustees, every appointed trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. **(2) Ex Officio Trustees** Any person appointed by a canonical bishop of the Orthodox Church to be the parish priest of the Church of St Cuthbert & St Bede shall automatically ("ex-officio") be a charity trustee for so long as he or she holds that office.

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	**N/A**
The charity's organisational structure and any wider network with which the charity works	Para 1.51	**N/A**
Relationship with any related parties	Para 1.51	**N/A**
Other		

Reference and Administrative details

Charity name	THE ORTHODOX CHURCH OF ST CUTHBERT & ST BEDE, DURHAM
Other name the charity uses	ORTHODOX COMMUNITY OF ST CUTHBERT AND ST BEDE
Registered charity number	1181914
Charity's principal address	5 Wanless Terrace, Durham, DH1 1RU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	The Reverend Dr Justin-Alexandru Mihoc			
2	The Very Reverend Archpriest Prof Andrew Louth			
3	~~Dr Krastu Banev~~		Acted for full period 1st April 2022 – 31st March 2023. Resigned on 20th December 2023	
4	Mrs. Irina Sokolova-Snegir			
5	Dr Sarah Kelly (Pape)			
6	Dr Patrick Gray			
7	Dr Carmen Maria Hubbard			
8	Mr Emanuel Ionutescu			

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	**N/A**
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	**N/A**
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	**N/A**

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
N/A		

Name of chief executive or names of senior staff members (Optional information)

N/A

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Justin-Alexandru Mihoc	Irina Sokolova-Snegir
Position (eg Secretary, Chair, etc)	Priest-in-charge	Secretary/Trustee

Date	22/12/2023

Company Registration Number: CE016430
Registered Charity Number: 1181914

The Orthodox Church of St Cuthbert and St Bede, Durham

Report and Accounts

For the year ended 31st March 2023

The Orthodox Church of St Cuthbert and St Bede, Durham
Contents of the Report and Accounts
For the year ended 31st March 2023

	Page
Reference and Administrative Information	1
Statement of Trustees' Responsibilities	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Accounts	5
Detailed Statement of Financial Activities	6

The Orthodox Church of St Cuthbert and St Bede, Durham
Reference and Administrative Information

Company Registration Number

CE016430

Registered Charity Number

1181914

Priest in charge

Revd Dr Justin-Alexandru Mihoc

Trustees

Dr Krastu Banev -resigned on 20 December 2023
Dr Sarah Keily (was Pape)
Mrs Irina Sokolova-Snegir
Revd Dr Justin-Alexandru Mihoc
The Very Reverend Archpriest Prof Andrew Louth

Dr Patrick Gray

Dr Camen Maria Hubbard

Mr Emanuel Ionutescu

Registered Office and Operation Address

5 Wanless Terrace, Durham, DH1 1RU

Bankers

Barclays Bank UK Plc, 6 Market Pl, Durham, DH1 3NB

The Orthodox Church of St Cuthbert and St Bede, Durham
Statement of Trustees' Responsibilities

The trustees have pleasure in presenting their report and accounts for the year ended 31st March 2023

Structure, governance and management
The organisation is a charitable company limited by guarantee, incorporated and registered as a charity on 7th February 2019.

The company was established under a Memorandum of Association which established the objects and powers of the charity and is governed under its Articles of Association.

The chair of trustees, who is the trustee for the purpose of charity law, who served during the year and up to the date of this report is set out on page 1.

Objects

The objects of the charity are:
The advancement of the Orthodox Christian Religion in general and through the establishment and furtherance of a parish in the City of Durham.
The main activities pertain to the advancement of the Orthodox Christian Religion in general and through the establishment and furtherance of a parish in the City of Durham, by way of regular liturgical worship and the refurbishment of the new Church building.

Financial review
Total incoming resources for the year amounted to £65,886 (2022 £39,575), with total resources expended of £132,229 (2022 £5,512), resulting in net loss of £66,343 (2022 £34,063).

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (FRS 102), taking advantage of the concessions provided by the SORP for smaller charities, and in accordance with the provisions for small companies under Part 15 of the Companies Act 2006.

The report was approved by the board on 22nd December 2023

.....
Justin-Alexandru Mihoc
Priest in charge

The Orthodox Church of St Cuthbert and St Bede, Durham
Balance Sheet at 31st March 2023

	2023 £	2022 £
Current assets		
Investment	-	125,969
Freehold Property	100,907	
Other Debtors - Gift Aid	8,779	7,658
Cash at bank and in hand	29,872	72,274
Net current assets	139,558	205,901
Current Liabilities		
Accruals	300	300
Total Assets Less Current Liabilities:	139,258	205,601
Unrestricted Funds		
General funds	139,258	205,601
Total Funds	139,258	205,601

For the year ending 31st March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board on 22nd December 2023 and signed on its behalf by:

.....

Justin-Alexandru Mihoc
Priest in charge

The Orthodox Church of St Cuthbert and St Bede, Durham
Statement of Financial Activities (Including Income and Expenditure Account)
For the year ended 31st March 2023

	Unrestricted Funds	Unrestricted Funds
	2023	**2022**
	£	**£**
Incoming Resources:		
Donations	35,275	27,906
Donations Ukraine	-	3,195
Grant	21,824	-
Gift Aid	8,779	8,474
Other Income	8	-
	65,886	39,575
Resources Expended		
Cost of generating funds	132,229	5,512
	132,229	5,512
Net Incoming Resources - Net Income for the Year	- 66,343	34,063
Total Funds at 1st April 2022	205,601	171,538
Total Funds at 31st March 2023	139,258	205,601

The Orthodox Church of St Cuthbert and St Bede, Durham
Notes to the accounts
For the year ended 31st March 2023

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006 and follow the recommendations in *Accounting and Reporting by Charities : Statement of Recommended Practice* (SORP FRS 102), taking advantage of the concessions provided by the SORP for smaller charities.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity becomes entitled to the resources, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Expenditure and liabilities

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund.

Costs of generating funds

Costs of generating funds are those costs incurred in attracting voluntary income, or incurred in trading activities undertaken to raise funds.

The Orthodox Church of St Cuthbert and St Bede, Durham
Detailed Statement of Financial Activities
For the year ended 31st March 2023

	2023 £	2022 £
Revenue		
Donations	35,275	27,906
Donations Ukraine	-	3,195
Grant	21,824	-
Gift Aid	8,779	8,474
Other Income - Gift Aid Supplement	8	-
Total Revenue	65,886	39,575
Cost of Sales	128	1,877
Administrative expenses		
Rent	-	580
Advertising	180	-
Postage and Stationary	-	84
Donations	1,970	600
Donation Ukraine	3,195	
Courier Charges	700	
Insurance	265	
Bank charges	88	15
Legal and professional costs	300	300
Sundry	107	-
Repairs and Renewals	1,246	2,056
Total Administrative expenses	8,051	3,635

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	Charity Name The Orthodox Church of St Cuthbert and St Bede, Durham
On accounts for the year ended	31st March 2023 — **Charity no (if any)** 1181914
Set out on pages	(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.
I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:		**Date:**	06/01/2024
Name:	Ionela Alexii		
Address:	20 Nowell Close, Radcliffe-on-Trent, Nottingham, NG12 1FE		

THE ORTHODOX CHURCH OF ST CUTHBERT AND ST BEDE, DURHAM

England & Wales - Charity number 1181914

Accounts

CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 01.04.2021 Period start date
To: 31.03.2022 Period end date

Charity name: THE ORTHODOX CHURCH OF ST CUTHBERT AND ST BEDE, DURHAM

Charity registration number: 1181914

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The advancement of the Orthodox Christian Religion in general and through the establishment and furtherance of a parish in the City of Durham.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The main activities pertain to the advancement of the Orthodox Christian Religion in general and through the establishment and furtherance of a parish in the City of Durham, by way of regular liturgical worship and the refurbishment of the new Church building.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit and therefore ensure that the charity's objectives and activities meet those requirements.

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	**N/A**
Policy on social investment including program related investment	Para 1.38	**N/A**
Contribution made by volunteers	Para 1.38	Donations are made voluntarily by members of our congregation and supporters of our projects and activities.

Other		**N/A**

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	**Providing support and spiritual guidance throughout the 2021-2022 year.**

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	**N/A**
Performance of fundraising activities against objectives set	Para 1.41	**N/A**
Investment performance against objectives	Para 1.41	**N/A**
Other		**N/A**

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	

The Orthodox Church of St Cuthbert and St Bede, Durham
Statement of Financial Activities (Including Income and Expenditure Account)
For the year ended 31st March 2022

	Unrestricted Funds 2022 £	Unrestricted Funds 2021 £
Incoming Resources:		
Donations	27,906	51,525
Donations Ukraine	3,195	
Grant		45,237
Gift Aid	8,474	11,482
	39,575	108,244
Resources Expended		
Cost of generating funds	5,512	1,948
	5,512	1,948
Net Incoming Resources - Net Income for the Year	34,063	106,296
Total Funds at 1st April 2021	171,538	65,242
Total Funds at 31st March 2022	205,601	171,538

The Orthodox Church of St Cuthbert and St Bede, Durham
Balance Sheet at 31st March 2022

	2022 £	2021 £
Current assets		
Investment	125,969	86,462
Other Debtors - Gift Aid	7,658	16,218
Cash at bank and in hand	72,274	69,458
Net current assets	205,901	172,138
Current Liabilities		
Accruals	300	600
Total Assets Less Current Liabilities:	205,601	171,538
Unrestricted Funds		
General funds	205,601	171,538
Total Funds	205,601	171,538

The Orthodox Church of St Cuthbert and St Bede, Durham
Detailed Statement of Financial Activities
For the year ended 31st March 2022

	2022 £	2021 £
Revenue		
Donations	27,906	51,525
Donations Ukraine	3,195	
Grant		45,237
Gift Aid	8,474	11,482
Total Revenue	39,575	108,244
Cost of Sales	1,877	
Administrative expenses		
Rent	580	
Advertising		
Postage and Stationery	84	216
Donations	600	600
Legal and professional costs	315	670
Sundry		208
Repairs and Renewals	2,056	254
Total Administrative expenses	3,635	1,948

Statement explaining the policy for holding reserves stating	Para 1.22	**N/A**

why they are held		
Amount of reserves held	Para 1.22	**N/A**
Reasons for holding zero reserves	Para 1.22	**N/A**
Details of fund materially in deficit	Para 1.24	**N/A**
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	**No uncertainties applicable.**

Additional information (optional)
You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	**The charity's only source of funds is through charitable donations.**
Investment policy and objectives including any social investment policy adopted	Para 1.46	**None applicable**
A description of the principal risks facing the charity	Para 1.46	**None applicable**
Other		**N/A**

Structure, Governance and Management

Description of charity's trusts:		**The advancement of the Orthodox Christian Religion in general and through the establishment and furtherance of a parish in the City of Durham**
Type of governing document (trust deed, royal charter)	Para 1.25	**Constitution**
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	**CIO**
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	**Appointed charity trustees** Apart from the first charity trustees, every appointed trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. **(2) Ex Officio Trustees** Any person appointed by a canonical bishop of the Orthodox Church to be the parish priest of the Church of St Cuthbert & St Bede shall automatically ("ex-officio") be a charity trustee for so long as he or she holds that office.

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	**N/A**
The charity's organisational structure and any wider network with which the charity works	Para 1.51	**N/A**
Relationship with any related parties	Para 1.51	**N/A**
Other		

Reference and Administrative details

Charity name	THE ORTHODOX CHURCH OF ST CUTHBERT & ST BEDE, DURHAM
Other name the charity uses	ORTHODOX COMMUNITY OF ST CUTHBERT AND ST BEDE
Registered charity number	1181914
Charity's principal address	5 Wanless Terrace, Durham, DH1 1RU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	The Reverend Dr Justin-Alexandru Mihoc			
2	The Very Reverend Archpriest Prof Andrew Louth			
3	Dr Krastu Banev			
4	Mrs. Irina Sokolova-Snegir			
5	Dr Sarah Pape			
6	Dr Patrick Gray			
7	Dr Carmen Maria Hubbard			
8	Mr Emanuel Ionutescu			

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	**N/A**
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	**N/A**
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	**N/A**

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
N/A		

Name of chief executive or names of senior staff members (Optional information)

N/A

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Justin-Alexandru Mihoc	Irina Sokolova-Snegir
Position (eg Secretary, Chair, etc)	Priest-in-charge	Secretary/Trustee

Date	17/09/2022

Company Registration Number: CE016430
Registered Charity Number: 1181914

The Orthodox Church of St Cuthbert and St Bede, Durham

Report and Accounts

For the year ended 31st March 2022

The Orthodox Church of St Cuthbert and St Bede, Durham
Contents of the Report and Accounts
For the year ended 31st March 2022

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Statement of Trustees' Responsibilities	2
Statement of Financial Activities	3
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The Orthodox Church of St Cuthbert and St Bede, Durham
Reference and Administrative Information

Company Registration Number

CE016430

Registered Charity Number

1181914

Priest in charge

Revd Dr Justin-Alexandru Mihoc

Trustees

Dr Krastu Banev
Dr Sarah Pape
Mrs Irina Sokolova-Snegir
Revd Dr Justin-Alexandru Mihoc
The Very Reverend Archpriest Prof Andrew Louth
Dr Patrick Gray
Dr Carmen Maria Hubbard
Mr Emanuel Ionutescu

Registered Office and Operation Address

5 Wanless Terrace, Durham, DH1 1RU

Bankers

Barclays Bank UK Pie, 6 Market Pl, Durham, DH1 3NB

The Orthodox Church of St Cuthbert and St Bede, Durham
Statement of Trustees' Responsibilities

The trustees have pleasure in presenting their report and accounts for the year ended 31st March 2022.

Structure, governance and management
The organisation is a charitable company limited by guarantee, incorporated and registered as a charity on 7th February 2019.

The company was established under a Memorandum of Association which established the objects and powers of the charity and is governed under its Articles of Association.

The chair of trustees, who is the trustee for the purpose of charity law, who served during the year and up to the date of this report is set out on page 1.

Objects

The objects of the charity are:
The advancement of the Orthodox Christian Religion in general and through the establishment and furtherance of a parish in the City of Durham.
The main activities pertain to the advancement of the Orthodox Christian Religion in general and through the establishment and furtherance of a parish in the City of Durham, by way of regular liturgical worship and the refurbishment of the new Church building.

Financial review
Total incoming resources for the year amounted to £39,575 (2021 £108,244), with total resources expended of £5,512 (2021 £1,948), resulting in net incoming resources of £34,063 (2021 £106,296).

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (FRS 102), taking advantage of the concessions provided by the SORP for smaller charities, and in accordance with the provisions for small companies under Part 15 of the Companies Act 2006.

The report was approved by the board on 30th August 2022.

Justin-Alexandru Mihoc
Priest in charge

The Orthodox Church of St Cuthbert and St Bede, Durham
Statement of Financial Activities (Including Income and Expenditure Account)
For the year ended 31st March 2022

	Unrestricted Funds	Unrestricted Funds
	2022	**2021**
	£	£
Incoming Resources:		
Donations	27,906	51,525
Donations Ukraine	3,195	
Grant		45,237
Gift Aid	8,474	11,482
	39,575	108,244
Resources Expended		
Cost of generating funds	5,512	1,948
	5,512	1,948
Net Incoming Resources - Net Income for the Year	34,063	106,296
Total Funds at 1st April 2021	171,538	65,242
Total Funds at 31st March 2022	205,601	171,538

The Orthodox Church of St Cuthbert and St Bede, Durham
Balance Sheet at 31st March 2022

	2022	2021
	£	£
Current assets		
Investment	125,969	86,462
Other Debtors - Gift Aid	7,658	16,218
Cash at bank and in hand	72,274	69,458
Net current assets	205,901	172,138
Current Liabilities		
Accruals	300	600
Total Assets Less Current Liabilities:	205,601	171,538
Unrestricted Funds		
General funds	205,601	171,538
Total Funds	205,601	171,538

For the year ending 31st March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board on 30th August 2022 and signed on its behalf by:

Justin-Alexandru Mihoc
Priest in charge

The Orthodox Church of St Cuthbert and St Bede, Durham
Notes to the accounts
For the year ended 31st March 2022

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006 and follow the recommendations in *Accounting and Reporting by Charities : Statement of Recommended Practice* (SORP FRS 102), taking advantage of the concessions provided by the SORP for smaller charities.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity becomes entitled to the resources, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Expenditure and liabilities

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund.

Costs of generating funds

Costs of generating funds are those costs incurred in attracting voluntary income, or incurred in trading activities undertaken to raise funds.

The Orthodox Church of St Cuthbert and St Bede, Durham
Detailed Statement of Financial Activities
For the year ended 31st March 2022

	2022	2021
	£	£
Revenue		
Donations	27,906	51,525
Donations Ukraine	3,195	
Grant		45,237
Gift Aid	8,474	11,482
Total Revenue	39,575	108,244
Cost of Sales	1,877	
Administrative expenses		
Rent	580	
Advertising		
Postage and Stationery	**84**	216
Donations	600	600
Legal and professional costs	315	670
Sundry		208
Repairs and Renewals	2,056	254
Total Administrative expenses	3,635	1,948

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	Charity Name The Orthodox Church of St Cuthbert and St Bede, Durham
On accounts for the year ended	31st March 2022 — **Charity no (if any)** 1181914

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2021.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.
I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:		**Date:**	02/12/2022
Name:	Ionela Alexii		
Address:	20 Nowell Close. Radcliffe-On-Trent Nottingham NG12 1FE		

THE ORTHODOX CHURCH OF ST CUTHBERT AND ST BEDE, DURHAM

England & Wales - Charity number 1181914

Accounts

CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 01.04.2020 Period start date
To: 31.03.2021 Period end date

Charity name: THE ORTHODOX CHURCH OF ST CUTHBERT AND ST BEDE, DURHAM

Charity registration number: 1181914

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The advancement of the Orthodox Christian Religion in general and through the establishment and furtherance of a parish in the City of Durham.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The main activities pertain to the advancement of the Orthodox Christian Religion in general and through the establishment and furtherance of a parish in the City of Durham, by way of regular liturgical worship and the refurbishment of the new Church building.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit and therefore ensure that the charity's objectives and activities meet those requirements.

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	**N/A**
Policy on social investment including program related investment	Para 1.38	**N/A**
Contribution made by volunteers	Para 1.38	Donations are made voluntarily by members of our congregation and supporters of our projects and activities.

Other		**N/A**

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	**Providing support and spiritual guidance throughout the 2020-2021 year.**

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	**N/A**
Performance of fundraising activities against objectives set	Para 1.41	**N/A**
Investment performance against objectives	Para 1.41	**N/A**
Other		**N/A**

Financial Review

<table>
<tr>
<td>Review of the charity's financial position at the end of the period</td>
<td>Para 1.21</td>
<td>

	Unrestricted Funds 2021 £	Unrestricted Funds 2020 £
Incoming Resources:		
Donations	51,525	21,422
Grant	45,237	38,132
Gift Aid	11,482	4,736
	108,244	64,290
Resources Expended		
Cost of generating funds	1,948	6,757
	1,948	6,757
Net Incoming Resources - Net Income for the Year	106,296	57,533
Total Funds at 1st April 2020	65,242	7,709
Total Funds at 31st March 2021	171,538	65,242

The Orthodox Church of St Cuthbert and St Bede, Durham
Balance Sheet at 31st March 2021

	2021 £	2020 £
Current assets		
Investment	86,462	41,995
Other Debtors - Gift Aid	16,218	4,736
Cash at bank and in hand	69,458	18,511
Net current assets	172,138	65,242
Current Liabilities		
Accruals	600	
Total Assets Less Current Liabilities:	171,538	65,242
Unrestricted Funds		
General funds	171,538	65,242
Total Funds	171,538	65,242

For the year ending 31st March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Orthodox Church of St Cuthbert and St Bede, Durham
Detailed Statement of Financial Activities
For the year ended 31st March 2021

	2021 £	2020 £
Revenue		
Donations	51,525	13,457
Donations - Sunday Collections	-	7,965
Grant	45,237	38,132
Gift Aid	11,482	4,736
Total Revenue	108,244	64,290
Cost of Sales	-	221
Administrative expenses		
Rent	-	5,020
Advertising	-	197
Postage and Stationary	216	260
Donations	600	700
Legal and professional costs	670	359
Sundry	208	
Repairs and Renewals	254	
Total Administrative expenses	1,948	6,536

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<tr>
<td>Statement explaining the policy for holding reserves stating why they are held</td>
<td>Para 1.22</td>
<td>N/A</td>
</tr>
<tr>
<td>Amount of reserves held</td>
<td>Para 1.22</td>
<td>N/A</td>
</tr>
<tr>
<td>Reasons for holding zero reserves</td>
<td>Para 1.22</td>
<td>N/A</td>
</tr>
<tr>
<td>Details of fund</td>
<td>Para 1.24</td>
<td>N/A</td>
</tr>
</table>

materially in deficit		
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	**No uncertainties applicable.**

Additional information (optional)
You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	**The charity's only source of funds is through charitable donations.**
Investment policy and objectives including any social investment policy adopted	Para 1.46	**None applicable**
A description of the principal risks facing the charity	Para 1.46	**None applicable**
Other		**N/A**

Structure, Governance and Management

Description of charity's trusts:		**The advancement of the Orthodox Christian Religion in general and through the establishment and furtherance of a parish in the City of Durham**
Type of governing document (trust deed, royal charter)	Para 1.25	**Constitution**
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	**CIO**
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	**Appointed charity trustees** Apart from the first charity trustees, every appointed trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. **(2) Ex Officio Trustees** Any person appointed by a canonical bishop of the Orthodox Church to be the parish priest of the Church of St Cuthbert & St Bede shall automatically ("ex-officio") be a charity trustee for so long as he or she holds that office.

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	**N/A**
The charity's organisational structure and any wider network with which the charity works	Para 1.51	**N/A**
Relationship with any related parties	Para 1.51	**N/A**
Other		

Reference and Administrative details

Charity name	THE ORTHODOX CHURCH OF ST CUTHBERT & ST BEDE, DURHAM
Other name the charity uses	ORTHODOX COMMUNITY OF ST CUTHBERT AND ST BEDE
Registered charity number	1181914
Charity's principal address	5 Wanless Terrace, Durham, DH1 1RU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	The Reverend Dr Justin-Alexandru Mihoc			
2	The Very Reverend Archpriest Prof Andrew Louth			
3	Dr Krastu Banev			
4	Mrs. Irina Sokolova-Snegir			
5	Dr Sarah Pape			
6				

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	**N/A**
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	**N/A**
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	**N/A**

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
N/A		

Name of chief executive or names of senior staff members (Optional information)

N/A

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Justin	
Full name(s)	Justin-Alexandru Mihoc	Irina Sokolova-Snegir
Position (eg Secretary, Chair, etc)	Priest-in-charge	Secretary/Trustee

Date	31/01/2022

Company Registration Number: CE016430
Registered Charity Number: 1181914

The Orthodox Church of St Cuthbert and St Bede, Durham

Report and Accounts

For the year ended 31st March 2021

The Orthodox Church of St Cuthbert and St Bede, Durham
Contents of the Report and Accounts
For the year ended 31st March 2021

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The Orthodox Church of St Cuthbert and St Bede, Durham
Reference and Administrative Information

Company Registration Number

CE016430

Registered Charity Number

1181914

Priest in charge

Revd Dr Justin-Alexandru Mihoc

Trustees

Dr Krastu Banev
Dr Sarah Pape
Mrs Irina Sokolova-Snegir
Revd Dr Justin-Alexandru Mihoc
The Very Reverend Archpriest Prof Andrew Louth

Registered Office and Operation Address

5 Wanless Terrace, Durham, DH1 1RU

Bankers

Barclays Bank UK Plc, 6 Market Pl, Durham, DH1 3NB

The Orthodox Church of St Cuthbert and St Bede, Durham
Statement of Trustees' Responsibilities

The trustees have pleasure in presenting their report and accounts for the year ended 31st March 2021

Structure, governance and management
The organisation is a charitable company limited by guarantee, incorporated and registered as a charity on 7th February 2019.

The company was established under a Memorandum of Association which established the objects and powers of the charity and is governed under its Articles of Association.

The chair of trustees, who is the trustee for the purpose of charity law, who served during the year and up to the date of this report is set out on page 1.

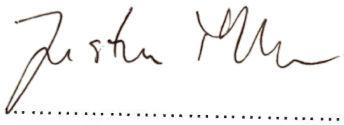
Objects

The objects of the charity are:
The advancement of the Orthodox Christian Religion in general and through the establishment and furtherance of a parish in the City of Durham.
The main activities pertain to the advancement of the Orthodox Christian Religion in general and through the establishment and furtherance of a parish in the City of Durham, by way of regular liturgical worship and the refurbishment of the new Church building.

Financial review
Total incoming resources for the year amounted to £108,244 (2020 £64,290), with total resources expended of £1,948 (2020 £6,757), resulting in net incoming resources of £106,296 (2020 £57,533).

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (FRS 102), taking advantage of the concessions provided by the SORP for smaller charities, and in accordance with the provisions for small companies under Part 15 of the Companies Act 2006.

The report was approved by the board on 28th January 2022



.....
Justin-Alexandru Mihoc
Priest in charge

The Orthodox Church of St Cuthbert and St Bede, Durham
Statement of Financial Activities (Including Income and Expenditure Account)
For the year ended 31st March 2021

	Unrestricted Funds 2021 £	Unrestricted Funds 2020 £
Incoming Resources:		
Donations	51,525	21,422
Grant	45,237	38,132
Gift Aid	11,482	4,736
	108,244	64,290
Resources Expended		
Cost of generating funds	1,948	6,757
	1,948	6,757
Net Incoming Resources - Net Income for the Year	106,296	57,533
Total Funds at 1st April 2020	65,242	7,709
Total Funds at 31st March 2021	171,538	65,242

The Orthodox Church of St Cuthbert and St Bede, Durham
Balance Sheet at 31st March 2021

	2021 £	2020 £
Current assets		
Investment	86,462	41,995
Other Debtors - Gift Aid	16,218	4,736
Cash at bank and in hand	69,458	18,511
Net current assets	172,138	65,242
Current Liabilities		
Accruals	600	
Total Assets Less Current Liabilities:	171,538	65,242
Unrestricted Funds		
General funds	171,538	65,242
Total Funds	171,538	65,242

For the year ending 31st March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board on 28th January 2022 and signed on its behalf by:

.....
Justin-Alexandru Mihoc
Priest in charge

The Orthodox Church of St Cuthbert and St Bede, Durham
Notes to the accounts
For the year ended 31st March 2021

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006 and follow the recommendations in *Accounting and Reporting by Charities : Statement of Recommended Practice* (SORP FRS 102), taking advantage of the concessions provided by the SORP for smaller charities.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity becomes entitled to the resources, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Expenditure and liabilities

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund.

Costs of generating funds

Costs of generating funds are those costs incurred in attracting voluntary income, or incurred in trading activities undertaken to raise funds.

The Orthodox Church of St Cuthbert and St Bede, Durham
Detailed Statement of Financial Activities
For the year ended 31st March 2021

	2021 £	2020 £
Revenue		
Donations	51,525	13,457
Donations - Sunday Collections	-	7,965
Grant	45,237	38,132
Gift Aid	11,482	4,736
Total Revenue	108,244	64,290
Cost of Sales	-	221
Administrative expenses		
Rent	-	5,020
Advertising	-	197
Postage and Stationary	216	260
Donations	600	700
Legal and professional costs	670	359
Sundry	208	
Repairs and Renewals	254	
Total Administrative expenses	1,948	6,536

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	Charity Name The Orthodox Church of St Cuthbert and St Bede, Durham
On accounts for the year ended	31st March 2021 — **Charity no (if any)** 1181914
Set out on pages	(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2021.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.
I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: **Date:** 30/01/2022

Name: Ionela Alexii

Address: 11 Brodwell Grove, Nottingham, NG3 3BB