

WAVE SLAVES SURF CLUB

England & Wales · Charity number 1181903

Details

Status Registered

Legal form CIO

Registered 2019-02-06

Register [View on the Charity Commission register](#)

Contact

Address 10 Trelawney Road
Newquay
TR7 2DW

Phone 07889684186

Email waveslaves@newquaysurf.club

Website <https://waveslaves.wixsite.com/website>

Activities

Objects: THE OBJECTS OF THE CIO ARE:TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION FOR THE BENEFIT OF THE INHABITANTS OF NEWQUAY AND THE SURROUNDING AREAS, IN PARTICULAR YOUNG PEOPLE, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY THE PROVISION OF FACILITIES FOR SURFING AND ASSOCIATED SEA SPORTS.

Activities: Wave Slaves Surf Club provides surfing opportunities for children and young people aged 8-18years, predominantly operating in Newquay, Cornwall

Classification

- **How:** Provides Services
- **What:** Amateur Sport
- **Who:** Children/young People

Geography

- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£16,881	£15,503	-	-
2023-11-30	£20,475	£20,662	-	-
2022-11-30	£27,759	£23,839	-	-
2021-11-30	£14,470	£13,793	-	-
2020-11-30	£12,785	£8,922	-	-

Trustees

Name	Role	Appointed
Abby Farrell		2025-11-30
C COLLIER		2018-12-01
Christina Beresford		2021-11-19
Joanna Kitchen		2025-11-30
Justin Wakefield		2025-11-30
Louise Rowbotham		2025-11-30
Paul Thomas		2025-11-30

WAVE SLAVES SURF CLUB

England & Wales - Charity number 1181903

Accounts

Wave Slaves Surf Club



Registered CIO no.: 1181903
Registered address: 10 Trelawney Road, Newquay, Cornwall TR7 2DW
Operational address: 9 Esplanade Rd, Newquay, Cornwall TR7 1PS
Trustees: Tina Beresford, Sally Power, Andy Cairns, Cath Collier, Jane Devereux (resigned Mar25)

Review of 2024 Club Development

Wave Slaves Surf Club provides surfing opportunities for children and young people aged 8-18years, predominantly operating in Newquay, Cornwall. After ten years of operating as a constituted community sports club, Waves Slaves Surf Club registered as a Charitable Incorporated Organisation in Feb-19. The club continues to operate from Quiksilver Surf School, at Fistral beach.

The club is managed by a volunteer Board of Trustees, who are elected by the membership alongside other Committee members at the Annual General Meeting. The 2024 end of season party and AGM was delayed until Feb-25. The Trustees are representatives of the young people, as parents or carers, or elected based on their skills and experience.



The Board continues to work with appointed Head Coach professional surfer, qualified RLSS trainer and instructor Jen Pendlebury and Deputy Head Coach professional surfer and instructor, Ruebin Pearce. They manage a team of local experienced and qualified Surf Instructors.



The club's dedicated Safeguarding Officer, Trustee Sally Power has continued to work with our Head Coaches to ensure the safety of the children and young people. There were once again no major incidents.

A short video about our club can be viewed at: <https://fb.watch/zy5vtKl5q8/>

Financial Review for year ending 30/11/24

At the end of the financial year, the club transferred from Xero to Quickbooks in managing the accounts to save funds. Income for 23/24 was £16,881 which is a decrease on 22/23 income (£20,475). The income decrease was a result of fewer new members and sessions run (see section below), no fundraising being undertaken in the year and postponement of the AGM into 2025. There was no change in weekly subs at £6.50, however these have risen to £7 for 2025.

Expenditure during 23/24 was £15,503 (£20,662 in 22/23). The decrease reflects fewer sessions delivered and a reduction in high tide activities. The club finished the year end with a surplus of £1,378. The club retains £18,869 in cash in bank at the end of the year. Funds are being held for a new club base and/or the purchase of a van which are currently under review due to rising costs associated with up-keep.

A massive Thank You to The Esplanade Hotel and Quiksilver Surf School for their continued support in making the beach sessions possible and to Sun Bum sunscreen for our AGM freebies:



2024 Activities & Achievements

Surfing commenced at the start of April, running through to October. We operate at up to 48 members on both Mondays and Thursdays evenings with a member to coach ratio of 8:1. With leavers and new starters we engaged **105 local children and young people in regular surfing activity during 2023.**

“I’ve made lots of friends and I really like the coaches”

A reduced number of surf sessions were delivered in the year. A total of eight sessions had to be cancelled (which is the most we have) due to weather, dangerous sea conditions and sewage discharges by SW Water. Following parent/carers feedback, we also only operated one evening per week during August.

“Refreshing and lose your mind in the waves and forget about the world.”



“Freedom. Fun. Calm. Friends.”

We maintained a dedicated team of experienced instructors providing:

- Consistency in instruction to help develop each member week on week
- Mentor to promote physical and mental well-being
- More progressive surfing tuition
- Integrating surf fitness on the beach as part of club sessions

“It’s fast and I like tumbling in the waves”

In our end of year survey, 90% of parents and young people felt they regularly had the same instructor. 100% reported feeling that they were improving at surfing. In this report we have posted some quotes from our members’ survey about what they like most about surfing.

“Fun, relaxing and hard work so you can get better and the success in it.”

“Being in the water and it makes me feel good and relaxed”

Winter Swim Training

Winter swim training operates from November through to March, with weekly pool sessions at Waterworld Pool Newquay. Uptake of winter swim training continues to be popular, with young people undertaking pool-based swimming lessons, paddle skills training and sea rescue skills.

High Tide Activities

When the high tide prevented surfing, we delivered a range of alternative activities. This year the members got involved with stand-up paddle-boarding and coasteering with Newquay Activity Centre, water park at Oasis Fun Pool and climbing/bouldering with Tide Climbing.



Volunteering

One young person, Saul, was awarded a Newquay Young Citizen of Year award for their contribution to club fundraising as part of our Coop partnership the previous year.

Whilst another completed the volunteering section of their Duke of Edinburgh award through the club by supporting the younger age group.

Post 16 Coaching Opportunities

During the year, one further young person Fintan completed their training within the club to achieve their RLSS Surf Coach qualification, completing volunteer hours as an assistant coach during sessions. In 2025, this young person now 17yrs has joined the coaching team.




End of Season Presentations

Presentations and certificates were made at the AGM and end of season party in February 2025 to acknowledge the progress made by each young person. We also presented our end of year awards. These are not based solely on ability but also on:

- Improved or consistent good behaviour/attitude
- Commitment to learning and improving
- Role model to others and respect for fellow members and instructors



“Thank you for creating such an amazing Club. Our son has made loads of friends and really enjoys learning to surf. It's clear all the instructors are passionate and create a great atmosphere.”

	Wave Slaves Surf Club			Charity No	1181903	CC17a
	Annual accounts for the period					
	Period start date		2023/12/1	To	Period end date	

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
			£	£	£	£	£
Incoming resources (Note 3)			F01	F02	F03	F04	F05
Incoming resources from generated funds				-	-	-	-
Voluntary income		S01	-	-	-	-	1,729
Activities for generating funds		S02		-	-	-	645
Investment income		S03	-	-	-	-	-
Incoming resources from charitable activities		S04	16,881	-	-	16,881	18,101
Other incoming resources		S05	-	-	-	-	-
Total incoming resources		S06	16,881	-	-	16,881	20,475
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	
Costs of generating voluntary income		S07	-	-	-	-	743
Fundraising trading costs		S08	-	-	-	-	5
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	15,503	-	-	15,503	19,914
Governance costs		S11	-	-	-	-	-
Other resources expended	Earlier Years Depn Adj	S12	-	-	-	-	-
Total resources expended		S13	15,503	-	-	15,503	20,662
Net incoming/(outgoing) resources before transfers		S14	1,378	-	-	1,378	187
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	1,378	-	-	1,378	187
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
Net movement in funds		S19	1,378	-	-	1,378	187
Total funds brought forward		S20	19,909	-	-	19,909	20,096
Total funds carried forward		S21	21,287	-	-	21,287	19,909

Section B Balance sheet						
	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
		F01	F02	F03	F04	F05
Fixed assets						
Tangible assets (Note 9)	B01	2,965	-	-	2,965	3,706
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	2,965	-	-	2,965	3,706
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	- 124	-	-	- 124	1,437
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	18,869	-	-	18,869	15,124
Total current assets	B09	18,745	-	-	18,745	16,561
Creditors: amounts falling due within one year (Note 12)	B10	423	-	-	423	358
Net current assets/(liabilities)	B11	18,322	-	-	18,322	16,203
Total assets less current liabilities	B12	21,287	-	-	21,287	19,909
Creditors: amounts falling due after one year (Note 12)	B13	-	-	-	-	-
Provisions for liabilities and charges	B14	-	-	-	-	-
Net assets	B15	21,287	-	-	21,287	19,909
Funds of the Charity						
Unrestricted funds	B16	21,287			21,287	19,909
	B17	-			-	-
Restricted income funds (Note 13)	B18		-		-	-
Endowment funds (Note 13)	B19			-	-	-
Total funds	B20	21,287	-	-	21,287	19,909
Signed by one or two trustees on behalf of all the trustees		Signature		Print Name		Date of approval
		Cath Collier		Catherine Collier		5/1/2025

Section C **Notes to the accounts**

Note 1 **Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with* Accounting Standards;
- or Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick "Accounting Standards";
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick "Financial Reporting Standards for Smaller Enterprises (FRSSE)".

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

Give details in this box of any material changes that have been made.

1.3 Changes to previous accounts

Give details in this box of any material changes that have been made.

Section C	Notes to the accounts	(cont)
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Note 2	Accounting policies
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This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> • the charity becomes entitled to the resources; • the trustees are virtually certain they will receive the resources; and • the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
	Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.
	Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE	
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Section C		Notes to the accounts		(cont)
Note 3 Analysis of incoming resources				
<i>Incoming resources may be further analysed if this would help the reader of the accounts.</i>				
	Analysis	This year	Last year	
		£	£	
Voluntary income	Fund raising	-	1,729	
	Grants	-	-	
			-	
			-	
			-	
	Total	-	1,729	
Activities for generating funds	Clothing sales		645	
		-	-	
		-	-	
		-	-	
		-	-	
	Total	-	645	
Investment income	Bank interest	0	-	
			-	
			-	
			-	
			-	
	Total	-	-	
Incoming resources from charitable activities	Monthly subscription fee	15,126	16,116	
	Membership	1,755	1,985	
			-	
			-	
			-	
	Total	16,881	18,101	

Section C		Notes to the accounts		(cont)	
Note 4		Analysis of resources expended			
Resources expended may be further analysed if this would help the reader of the accounts.					
	Analysis	This year	Last year		
		£	£		
Costs of generating voluntary income	Goods for resale	-	743		
		-	-		
		-	-		
		-	-		
		-	-		
		-	743		
Fundraising trading costs	Fundraising costs	-	5		
		-	-		
		-	-		
		-	-		
		-	-		
	Total	-	5		
Investment management costs		-	-		
		-	-		
		-	-		
		-	-		
	Total	-	-		
Charitable activities	Instuctor costs	9,545	13,398		
	Facilty and pool hire	2,075	2,185		
	Hide Tide activities	1,290	1,868		
	Bank/Accountancy/Insurance/running costs	2,243	2,464		
	Training	350			
	Total	15,503	19,914		
Governance costs	Trustees	-	-		
	Total	-	-		

Section C	Notes to the accounts	(cont)
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Note 5	Support Costs
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Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

	Fundraising activity	Charitable Activity	Governance Activity	Total Cost
Support cost type	£	£	£	£
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6	Details of certain items of expenditure
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6.1 Trustee expenses

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

	This year	Last year
Number of trustees who were paid expenses		
Nature of the expenses		
Total amount paid	£	£

6.2 Fees for examination or audit of the accounts
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Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

	This year	Last year
	£	£
Independent examiner's or auditors' fees for reporting on the accounts	300	300
Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor		

Section C		Notes to the accounts		(cont)	
Note 7					
Paid employees					
<i>Please complete this note if the charity has any employees.</i>					
7.1 Staff Costs					
			This year		Last year
			£		£
Gross wages, salaries and benefits in kind			-		-
Employer's National Insurance costs			-		-
Pension costs			-		-
		Total staff costs	-		-
7.2 Average number of full-time equivalent employees in the year					
			This year		Last year
			Number		Number
The parts of the charity in which the employees work	Fundraising		-		-
	Charitable Activities		-		-
	Governance		-		-
	Other		-		-
		Total	-		-
7.3 Defined contribution pension scheme					
<i>Please complete if a defined contribution pension scheme is operated.</i>					
Brief details of the scheme					
			This year		Last year
			£		£
The costs of the scheme to the charity for the year					
The amount of any contributions outstanding at the year end					
The amount of any contributions prepaid at the year end					

Section C **Notes to the accounts** **(cont)**

Note 9 **Tangible fixed assets**

Please complete this note if the charity has any tangible fixed assets

9.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	-	-	-	8,641	-	8,641
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried	-	-	-	8,641	-	8,641

9.2 Accumulated depreciation and impairment provisions

	**Basis	SL or RB	SL or RB	SL or RB	RB	SL or RB	
	** Rate				20%		
Balance brought forward		-	-	-	4,935	-	4,935
Depreciation charge for year		-	-	-	741	-	741
Impairment provisions		-	-	-	-	-	-
Revaluations		-	-	-	-	-	-
Disposals		-	-	-	-	-	-
Transfers*		-	-	-	-	-	-
Balance carried forward		-	-	-	5,676	-	5,676

9.3 Net book value

Brought forward	-	-	-	3,706	-	3,706
Carried forward	-	-	-	2,965	-	2,965

9.4 Revaluation

If any fixed assets have been revalued please give details of the valuer and method of valuation

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* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Section C	Notes to the accounts	(cont)
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Note 10 Investment assets

Please complete this note if the charity has any investment assets.

10.1 Fixed assets investments

	£	
Carrying (market) value at beginning of year	-	
Add: additions to investments at cost	-	
Less: disposals at carrying value	-	
Add/(deduct): net gain/(loss) on revaluation	-	
Carrying (market) value at end of year	-	

Please provide below:

10.2 A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.

10.3 A breakdown of the income from investments agreeing with SOFA row S03.

	10.2	10.3
	Market value at year end	Income from investments for the year
	£	£
Investment properties	-	-
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	-	-
Investments in subsidiary or connected undertakings and companies	-	-
Securities not listed on a recognised Stock Exchange	-	-
Cash held as part of the investment portfolio	-	-
Other investments	-	-
Total	-	-

10.4 Material investment holdings

If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity's total investments) please provide details.

Investment held	
Market Value	

Section C **Notes to the accounts** **(cont)**

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Trade debtors	- 124	1,437	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	-	-	-	-
Prepayments and accrued income	-	-	-	-
Total	- 124	1,437	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Loans and overdrafts		-	-	-
Trade creditors	423	358	-	-
Amounts due to subsidiary and associated undertakings		-	-	-
Other creditors	-	-	-	-
Accruals and deferred income	-	-	-	-
Total	423	358	-	-

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

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Section C	Notes to the accounts	(cont)
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Note 13 Endowment and restricted income funds

Please complete this section if the charity has any endowment or restricted income funds.

13.1 Funds held

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

Fund Name	Type PE, EE or R	Purpose and Restrictions

13.2 Movements of major funds

Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.

Fund names	Fund balances brought forward	Incoming resources	Outgoing resources	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Total Funds	-	-	-	-	-	-

13.3 Transfers between funds

Please give details of any transfers between funds.

From Fund (Name)	To Fund (Name)	Reason	Amount

Note 14 Transactions with related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in note 6) details of such transactions should be provided in this note. If there are no transactions to report, please enter "None" in the relevant boxes.

14.1 Remuneration and benefits

Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.

Name of trustee or connected party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		This year	Last year
		£	£

14.2 Loans

Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.

	Name of trustee or connected party	Legal authority	Amount owing	
			This year	Last year
			£	£
Due to trustees and related parties				
Due from trustees and related parties				

14.3 Other transaction(s) with trustees or related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year	Last year
			£	£

Note 15**Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.



Section A Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Wave Slaves Surf Club

**On accounts for the year
ended**

30 November 2024

**Charity no
(if any)** 1

Set out on pages

1 - 17

(remember to include the page number)

I report to the trustees on my examination of the accounts of the charity ("the Trust") for the year ended 30/11/2024.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the accounts in accordance with the requirements of the 2011 ("the Act").

I report in respect of my examination of the Trust's accounts under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no matter has come to my attention (other than that disclosed below *) in the examination which gives me cause to believe that in any respect:

- accounting records were not kept in accordance with the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matter with the examination to which attention should be drawn in order to reach a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date: 1

Name:

Leonard Paul Sole

**Relevant professional
qualification(s) or body
(if any):**

ICAEW

Address:

Whitakers, Bryndon House, 5-7 Berry Road, Newquay, Cornwall
TR7 1AD

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4 MAY 2025

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October 2018

WAVE SLAVES SURF CLUB

England & Wales - Charity number 1181903

Accounts

Wave Slaves Surf Club



Registered CIO no.: 1181903
Registered address: 10 Trelawney Road, Newquay, Cornwall TR7 2DW
Operational address: 9 Esplanade Rd, Newquay, Cornwall TR7 1PS
Trustees: Tina Beresford, Sally Power, Laura Cutting (stepped down Nov23), Andy Cairns, Cath Collier, Jane Devereux (joined Nov23)

Review of 2023 Club Development

Wave Slaves Surf Club provides surfing opportunities for children and young people aged 8-18years, predominantly operating in Newquay, Cornwall. After ten years of operating as a constituted community sports club, Waves Slaves Surf Club registered as a Charitable Incorporated Organisation in Feb-19. The club continues to operate from Quiksilver Surf School, at Fistral beach.

The club is managed by a volunteer Board of Trustees, who are elected by the membership alongside other Committee members at the Annual General Meeting. The Trustees are representatives of the young people, as parents or carers, or elected based on their skills and experience. At the AGM in November, Trustee Laura Cutting and Committee member Bianca Blown stepped down. We thank them for their time and support over the last year. We are delighted to welcome to the Committee and Trustee Board Jane Devereux.

The Board continues to work with appointed Head Coach professional surfer, qualified RLSS trainer and instructor Jen Pendlebury and Deputy Head Coach professional surfer and instructor Ruebin Pearce. They manage a team of local experienced and qualified Surf Instructors.

The club's dedicated Safeguarding Officer, Trustee Sally Power has continued to work with our Head Coaches to ensure the safety of the children and young people. There were once again no major incidents.



Financial Review for year ending 30/11/23



During the year the club transferred to an ethical Co-operative Charity Bank Account. Income for 22/23 was £20,475 which is a decrease on 21/22 income (£27,759). There was no change in weekly subs at £6.50 which will be maintained during 2024. 2023 saw the final year of our Co-op Community Fund partnership, raising £1,367. A further £362 was raised in donations and fundraising.

Expenditure during 22/23 was £20,662 (£23,839 in 21/22). The club finished the year end with a small deficit of -£187. The club invested in six new surfboards during the year, and intend to continue replacing equipment where needed. The club retains £15,125 in cash in bank at the end of the year. The purchase of a van is currently under review due to rising costs associated with up-keep.

A massive Thank You to the following companies and foundations for their continued support:



2023 Activities & Achievements

Surfing commenced at the start of April, running through to early December. We operate at up to 48 members on both Mondays and Thursdays evenings running until the end of October with a member to coach ratio of 8:1. With leavers and new starters we engaged **106 local children and young people in regular surfing activity during 2023.**

In total 56 surf sessions were delivered. Three sessions had to be cancelled due to weather and sea conditions. Following parent/carer feedback, we also only operated one evening per week during August.

We maintained a dedicated team of experienced instructors providing:

- Consistency in instruction to help develop each member week on week
- Mentor to promote physical and mental well-being
- More progressive surfing tuition
- Integrating surf fitness on the beach as part of club sessions

Additional Instructor training is proposed for 2024 to maintain and improve coaching standards.



“He’s gone from a very shy quiet lad that struggled to make new friends to a confident outgoing young man who loves to socialise. Wave Slaves has been absolutely tremendous and he has loved every minute of it.”



Winter Swim Training

Winter swim training operates from November through to March, with weekly pool sessions at Waterworld Pool Newquay. Uptake of winter swim training continues to be popular, with young people undertaking pool based swimming lessons, paddle skills training and sea rescue skills.

High Tide Activities

When the high tide prevented surfing, we delivered a range of alternative activities. This year the members tried their hand at stand-up paddle-boarding, coasteering, and slip n slide.



‘Look at all those happy faces. Thanks so much!’ 😊😊😊

Post 16 Coaching Opportunities

During the year, one young person completed their training within the club to achieve their RLSS Surf Coach qualification, completing volunteer hours as an assistant coach during sessions. In 2024, we hope to be able to extend this opportunity to a further two members reaching the age of 16 during the year.


End of Season Presentations

Presentations and certificates were made at the AGM and end of season party in November to acknowledge the progress made by each young person. We also presented our end of year awards. These are not based solely on ability but also on:

- Improved skill/behavior/attitude
- Consistently good behavior/attitude
- Commitment to learning and improving
- Role model to others
- Respect for fellow members and instructors
- Based on collective instructor team suggestion and nomination

“He has had a great time and learnt amazing skills. We would like to say a massive thank you to everyone at Wave Slaves for such a great opportunity.”



	Wave Slaves Surf Club			Charity No	1181903	CC17a
	Annual accounts for the period					
	Period start date		2022/12/1	To	Period end date	

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
			£	£	£	£	£
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds				-	-	-	-
Voluntary income		S01	1,729	-	-	1,729	2,628
Activities for generating funds		S02	645	-	-	645	-
Investment income		S03	-	-	-	-	2
Incoming resources from charitable activities		S04	18,101	-	-	18,101	25,130
Other incoming resources		S05	-	-	-	-	-
Total incoming resources		S06	20,475	-	-	20,475	27,759
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	743	-	-	743	-
Fundraising trading costs		S08	5	-	-	5	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	19,914	-	-	19,914	23,781
Governance costs		S11	-	-	-	-	58
Other resources expended	Earlier Years Depn Adj	S12	-	-	-	-	-
Total resources expended		S13	20,662	-	-	20,662	23,839
Net incoming/(outgoing) resources before transfers		S14	- 187	-	-	- 187	3,920
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	- 187	-	-	- 187	3,920
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
Net movement in funds		S19	- 187	-	-	- 187	3,920
Total funds brought forward		S20	20,096	-	-	20,096.00	16,176
Total funds carried forward		S21	19,909	-	-	19,909	20,096

Section B Balance sheet						
	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
		F01	F02	F03	F04	F05
Fixed assets						
Tangible assets (Note 9)	B01	3,706	-	-	3,706	3,023
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	3,706	-	-	3,706	3,023
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	1,437	-	-	1,437	483
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	15,124	-	-	15,124	18,000
Total current assets	B09	16,561	-	-	16,561	18,483
Creditors: amounts falling due within one year (Note 12)	B10	358	-	-	358	1,410
Net current assets/(liabilities)	B11	16,203	-	-	16,203	17,073
Total assets less current liabilities	B12	19,909	-	-	19,909	20,096
Creditors: amounts falling due after one year (Note 12)	B13	-	-	-	-	-
Provisions for liabilities and charges	B14	-	-	-	-	-
Net assets	B15	19,909	-	-	19,909	20,096
Funds of the Charity						
Unrestricted funds	B16	19,909			19,909	20,096
	B17	-			-	-
Restricted income funds (Note 13)	B18		-		-	-
Endowment funds (Note 13)	B19			-	-	-
Total funds	B20	19,909	-	-	19,909	20,096
Signed by one or two trustees on behalf of all the trustees		Signature		Print Name		Date of approval
		C A Collier		C A Collier		8/23/2024

Section C **Notes to the accounts**

Note 1 **Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with* Accounting Standards;
- or Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick "Accounting Standards";
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick "Financial Reporting Standards for Smaller Enterprises (FRSSE)".

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

Give details in this box of any material changes that have been made.

1.3 Changes to previous accounts

Give details in this box of any material changes that have been made.

Section C	Notes to the accounts	(cont)
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Note 2	Accounting policies
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This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> • the charity becomes entitled to the resources; • the trustees are virtually certain they will receive the resources; and • the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
	Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.
	Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE	
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Section C		Notes to the accounts		(cont)	
Note 3 Analysis of incoming resources					
<i>Incoming resources may be further analysed if this would help the reader of the accounts.</i>					
	Analysis	This year	Last year		
		£	£		
Voluntary income	Fund raising	1,729	2,428		
	Grants	-	200		
			-		
			-		
			-		
	Total	1,729	2,628		
Activities for generating funds	Clothing sales	645	-		
		-	-		
		-	-		
		-	-		
		-	-		
	Total	645	-		
Investment income	Bank interest	-	2		
			-		
			-		
			-		
			-		
	Total	-	2		
Incoming resources from charitable activities	Monthly subscription fee	16,116	22,965		
	Membership	1,985	2,165		
			-		
			-		
			-		
	Total	18,101	25,130		

Section C	Notes to the accounts	(cont)
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Note 4	Analysis of resources expended
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Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year	Last year	
		£	£	
Costs of generating voluntary income	Goods for resale	743	-	
		-	-	
		-	-	
		-	-	
		-	-	
		743	-	
Fundraising trading costs	Fundraising costs	5	-	
		-	-	
		-	-	
		-	-	
		-	-	
	Total	5	-	
Investment management costs		-	-	
		-	-	
		-	-	
	Total	-	-	
Charitable activities	Instructor costs	13,398	15,325	
	Facilty hire	2,185	4,320	
	Hide Tide activities	1,868	1,665	
	Bank/Accountancy/Insurance/running costs	2,464	2,471	
	Training			-
	Total	19,914	23,781	
Governance costs	Trustees	-	58	
			-	
			-	
	Total	-	58	

Section C	Notes to the accounts	(cont)
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Note 5	Support Costs
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Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

	Fundraising activity	Charitable Activity	Governance Activity	Total Cost
Support cost type	£	£	£	£
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6	Details of certain items of expenditure
---------------	--

6.1 Trustee expenses	
-----------------------------	--

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

	This year	Last year
Number of trustees who were paid expenses		
Nature of the expenses		
Total amount paid	£	£

6.2 Fees for examination or audit of the accounts	
--	--

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

	This year	Last year
	£	£
Independent examiner's or auditors' fees for reporting on the accounts	300	120
Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor		

Section C	Notes to the accounts	(cont)
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Note 7	Paid employees
<i>Please complete this note if the charity has any employees.</i>	

7.1 Staff Costs		
	This year	Last year
	£	£
Gross wages, salaries and benefits in kind	-	-
Employer's National Insurance costs	-	-
Pension costs	-	-
Total staff costs	-	-

7.2 Average number of full-time equivalent employees in the year		
	This year	Last year
	Number	Number
The parts of the charity in which the employees work	Fundraising	-
	Charitable Activities	-
	Governance	-
	Other	-
Total	-	-

7.3 Defined contribution pension scheme	
<i>Please complete if a defined contribution pension scheme is operated.</i>	

Brief details of the scheme	
------------------------------------	--

	This year	Last year
	£	£
The costs of the scheme to the charity for the year		
The amount of any contributions outstanding at the year end		
The amount of any contributions prepaid at the year end		

Section C **Notes to the accounts** **(cont)**

Note 8 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

8.1 Total value of grants

Purpose for which grants made	Grants to institutions	Grants to individuals
	Total amount £	Total amount £
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
Total	-	-

8.1 Grantmaking costs

If the charity's accounts are prepared on the "activity basis" please give details of any support cost associated with grantmaking. Please enter "Nil" if the charity does not identify and/or allocate support costs.

Support costs of grantmaking	£
------------------------------	---

8.3 Grants made to institutions

If the charity has made grants to particular institutions that are material in the context of its grantmaking please give details of the institution supported, purpose of the grant and total paid to each institution listed. Sufficient information should be given to provide a reasonable understanding of the range of institutions supported.

Names of institutions	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions		-

Section C	Notes to the accounts					(cont)
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Note 9 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

9.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	-	-	-	7,032	-	7,032
Additions	-	-	-	1,609	-	1,609
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried	-	-	-	8,641	-	8,641

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	RB	SL or RB	
** Rate				20%		
Balance brought forward	-	-	-	4,009	-	4,009
Depreciation charge for year	-	-	-	926	-	926
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	-	4,935	-	4,935

9.3 Net book value

Brought forward	-	-	-	3,023	-	3,023
Carried forward	-	-	-	3,706	-	3,706

9.4 Revaluation

If any fixed assets have been revalued please give details of the valuer and method of valuation

--

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Section C	Notes to the accounts	(cont)
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Note 10	Investment assets
----------------	--------------------------

Please complete this note if the charity has any investment assets.

10.1 Fixed assets investments

	£	
Carrying (market) value at beginning of year	-	
Add: additions to investments at cost	-	
Less: disposals at carrying value	-	
Add/(deduct): net gain/(loss) on revaluation	-	
Carrying (market) value at end of year	-	

Please provide below:

10.2 A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.

10.3 A breakdown of the income from investments agreeing with SOFA row S03.

Analysis of investments	10.2	10.3
	Market value at year end	Income from investments for the year
	£	£
Investment properties	-	-
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	-	-
Investments in subsidiary or connected undertakings and companies	-	-
Securities not listed on a recognised Stock Exchange	-	-
Cash held as part of the investment portfolio	-	-
Other investments	-	-
Total	-	-

10.4 Material investment holdings
--

If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity's total investments) please provide details.

Investment held	
Market Value	

Section C **Notes to the accounts** **(cont)**

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Trade debtors	1,437	483	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	-	-	-	-
Prepayments and accrued income	-	-	-	-
Total	1,437	483	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Loans and overdrafts	-	-	-	-
Trade creditors	358	1,410	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	-	-	-	-
Accruals and deferred income	-	-	-	-
Total	358	1,410	-	-

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

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Section C	Notes to the accounts	(cont)
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Note 13 Endowment and restricted income funds

Please complete this section if the charity has any endowment or restricted income funds.

13.1 Funds held

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

Fund Name	Type PE, EE or R	Purpose and Restrictions

13.2 Movements of major funds

Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.

Fund names	Fund balances brought forward	Incoming resources	Outgoing resources	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Total Funds	-	-	-	-	-	-

13.3 Transfers between funds

Please give details of any transfers between funds.

From Fund (Name)	To Fund (Name)	Reason	Amount

Note 14 **Transactions with related parties**

If the charity has any transactions with related parties (other than the trustee expenses explained in note 6) details of such transactions should be provided in this note. If there are no transactions to report, please enter "None" in the relevant boxes.

14.1 Remuneration and benefits

Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.

Name of trustee or connected party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		This year	Last year
		£	£

14.2 Loans

Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.

	Name of trustee or connected party	Legal authority	Amount owing	
			This year	Last year
			£	£
Due to trustees and related parties				
Due from trustees and related parties				

14.3 Other transaction(s) with trustees or related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year	Last year
			£	£

Note 15**Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.



Section A Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Wave Slaves Surf Club

**On accounts for the year
ended**

30 November 2023 Charity no (if any) 1181903

Set out on pages

1 - 17 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/11/2023.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:  Date: 30/7/24

Name: Leonard Paul Sole

**Relevant professional
qualification(s) or body
(if any):**

ICAEW

Address: Whitakers, Bryndon House, 5-7 Berry Road, Newquay, Cornwall
TR7 1AD

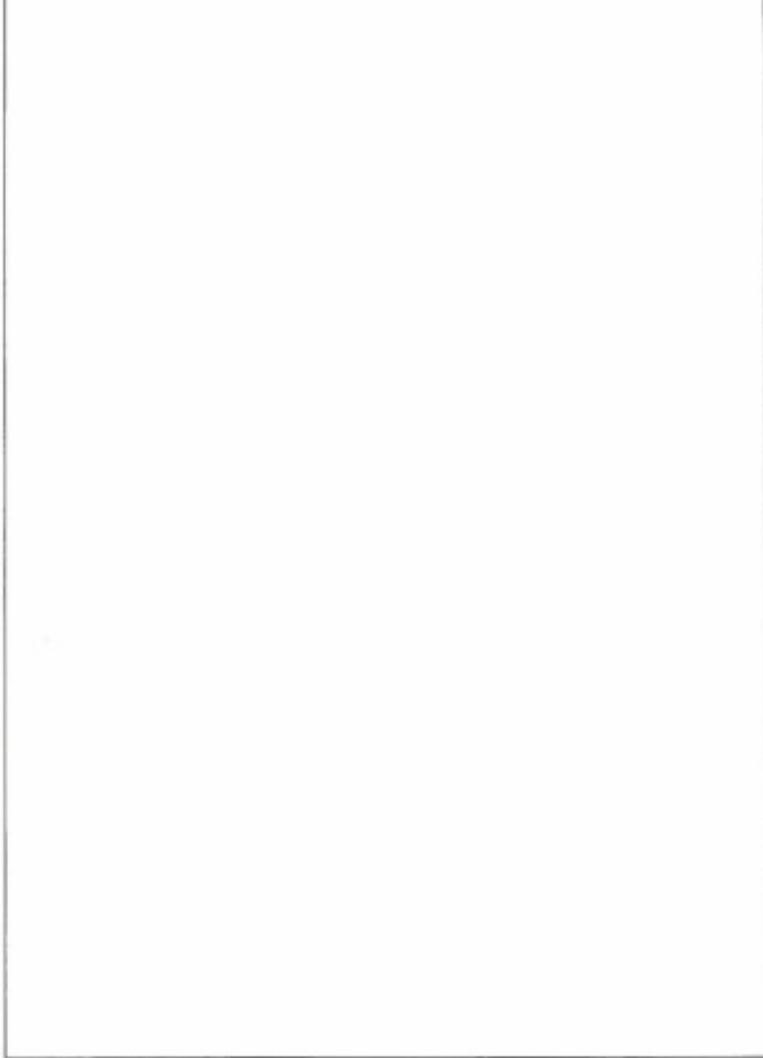
Section B Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

[Empty box for disclosure details]

examiner wishes to disclose.



WAVE SLAVES SURF CLUB

England & Wales - Charity number 1181903

Accounts

Wave Slaves Surf Club



Registered CIO no.: 1181903
Registered address: 10 Trelawney Road, Newquay, Cornwall TR7 2DW
Operational address: 9 Esplanade Rd, Newquay, Cornwall TR7 1PS
Trustees: Tina Beresford, Sally Power, Laura Cutting, Andy Cairns, Cath Collier

Review of 2022 Club Development

Wave Slaves Surf Club provides surfing opportunities for children and young people aged 8-18years, predominantly operating in Newquay, Cornwall. After ten years of operating as a constituted community sports club, Waves Slaves Surf Club registered as a Charitable Incorporated Organisation in Feb-19. The club continues to operate from Quiksilver Surf School, at Fistral beach.



The club is managed by a volunteer Board of Trustees, who are elected by the membership alongside other Committee members at the Annual General Meeting. The Trustees are representatives of the young people, as parents or carers, or elected based on their skills and experience. During the year Bianca Blown joined the Committee.

The Board continues to work with appointed Head Coach professional surfer and instructor Jen Pendlebury and Deputy Head Coach professional surfer and instructor Ruebin Pearce. They manage a team of local experienced and qualified Surf Instructors.



The club's dedicated Safeguarding Officer, Trustee Sally Power has continued to work with our Head Coaches to ensure the safety of the children and young people. There were once again no major incidents. The Trustees are committed to investing further time, resources and training in 2023.



2022 Financial Review

During the year the club transferred to an ethical Co-operative Charity Bank Account. Income for 21/22 was £27,759 which is an increase on 20/21 income (£14,710) as the club returned to pre-covid levels of delivery. The approved increase in weekly subs to £6.50 with swimming offered at £5 per was introduced to cover increasing costs and a rise in instructor fees.

£2,427.61 was fundraised including £2,272.61 through our partnership with Co-op Community Fund. We are delighted to be once gain chosen as their local charity partner in 2023, which will be the final year of our partnership. We also received a further £200 from Sported Foundation for engaging girls in sport.



Equally expenditure has risen from 2021 (£13,991) to £23,839 in 2022. This rise reflects resuming delivery at pre-Covid levels. We completed spend of our Cornwall Community Foundation grant with our Head Coach now qualified as a JRLSS Training Assessor and the final contributions to supporting three young people with subs. The club finished the year end with £3,920 surplus, which largely reflects unspent fundraised income.

No significant assets of equipment were purchased in the year. The club retains £17,999 in cash in bank at the end of the year. The Trustees are intending to release some of these funds to provide additional training for coaches. A number of new surfboards will also be purchased during 2023. The purchase of a van is currently under review due to rising costs associated with up-keep.

A massive Thank You to the following companies and foundations for their continued support:



2022 Activities, Achievements & Public Benefit

Surfing commenced at the start of April, running through to early December. We operated at 40 members on both Mondays and Thursdays evenings running until the end of October with a member to coach ratio of 8:1. During November and December six weeks of winter surf sessions were held on Sunday afternoons however these additional sessions were plagued by poor conditions. With leavers and new starters we engaged 90 children and young people in regular surfing activity during 2022.

"I like spending time in the sea and it's fun. I like hanging out with my friends while I'm surfing."



Once again there was a consistent team of seven experienced instructors which has helped to build on the weekly development of each child and young person. In total 56 surf sessions were delivered progressing the children and young people. Two sessions had to be cancelled due to weather and sea conditions. **87% of members feel their surfing improved during the year.**

"Challenging yourself, progressing, being in the sea, makes you feel good, fun"

Presentations and certificates were made at the AGM and end of season party in December to acknowledge the progress made by each young person. We also presented our end of year awards. These are not based solely on ability but also on:

- Improved skill/behavior/attitude
- Consistently good behavior/attitude
- Commitment to learning and improving
- Role model to others
- Respect for fellow members and instructors
- Based on collective instructor team suggestion and nomination



"It teaches me how to surf. I like that it's a friendly group and it isn't a competitive environment."

Winter Train Training


Winter swim training operates from November through to March, with around 12 pool sessions at Waterworld Pool Newquay. Uptake of winter swim training continues to be popular, with young people undertaking pool based swimming lessons, paddle skills training and sea rescue skills.

High Tide Activities

When sea conditions and tide prevented surfing, we delivered a range of high tide activities. Nine were organised in 2022 including climbing and bouldering at Tide Climbing Centre, scuba diving taster session at Dive Newquay, swimming pool party at Waterworld and Beach School.



"The positive environment. The motivation it gives to kids to surf and enjoy it no matter their ability. I think waveslaves is brilliant for giving confidence to kids in the water and educating them how to be safe", parent

	Wave Slaves Surf Club			Charity No	1181903	CC17a
	Annual accounts for the period					
	Period start date		2021/12/1	To	Period end date	

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
			£	£	£	£	£
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	2,628	-	-	2,628	2,040
Activities for generating funds		S02	-	-	-	-	-
Investment income		S03	2	-	-	2	1
Incoming resources from charitable activities		S04	25,130	-	-	25,130	12,699
Other incoming resources		S05	-	-	-	-	-
Total incoming resources		S06	27,759	-	-	27,759	14,740
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	-	-	-	-	-
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	23,746	35	-	23,781	13,991
Governance costs		S11	58	-	-	58	-
Other resources expended	Earlier Years Depn Adj	S12	-	-	-	-	2,204
Total resources expended		S13	23,804	35	-	23,839	16,195
Net incoming/(outgoing) resources before transfers		S14	3,955	35	-	3,920	1,455
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	3,955	35	-	3,920	1,455
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
Net movement in funds		S19	3,955	35	-	3,920	1,455
Total funds brought forward		S20	16,141	35	-	16,176	17,631
Total funds carried forward		S21	20,096	-	-	20,096	16,176

Section B Balance sheet						
	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
Fixed assets		F01	F02	F03	F04	F05
Tangible assets (Note 9)	B01	3,023	-	-	3,023	3,779
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	3,023	-	-	3,023	3,779
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	483	-	-	483	260
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	18,000	-	-	18,000	13,162
Total current assets	B09	18,483	-	-	18,483	12,902
Creditors: amounts falling due within one year (Note 12)	B10	1,410	-	-	1,410	505
Net current assets/(liabilities)	B11	17,073	-	-	17,073	12,397
Total assets less current liabilities	B12	20,096	-	-	20,096	16,176
Creditors: amounts falling due after one year (Note 12)	B13	-	-	-	-	-
Provisions for liabilities and charges	B14	-	-	-	-	-
Net assets	B15	20,096	-	-	20,096	16,176
Funds of the Charity						
Unrestricted funds	B16	20,096			20,096	16,141
	B17	-			-	-
Restricted income funds (Note 13)	B18		-		-	35
Endowment funds (Note 13)	B19			-	-	-
Total funds	B20	20,096	-	-	20,096	16,176
Signed by one or two trustees on behalf of all the trustees	Signature			Print Name		Date of approval

Section C **Notes to the accounts**

Note 1 **Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with* Accounting Standards;
- or Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick "Accounting Standards";
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick "Financial Reporting Standards for Smaller Enterprises (FRSSE)".

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

Give details in this box of any material changes that have been made.

1.3 Changes to previous accounts

A change has been made to the Creditor brought forward from last year along with retained profits as it was discovered that this was not a creditor but an opening balance posted to the accounts.

Give details in this box of any material changes that have been made.

Section C	Notes to the accounts	(cont)
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Note 2	Accounting policies
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This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> • the charity becomes entitled to the resources; • the trustees are virtually certain they will receive the resources; and • the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
	Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.
	Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE	
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Section C		Notes to the accounts		(cont)
Note 3 Analysis of incoming resources				
<i>Incoming resources may be further analysed if this would help the reader of the accounts.</i>				
	Analysis	This year	Last year	
		£	£	
Voluntary income	Fund raising	2,428	1,090	
	Grants	200	950	
		-	-	
		-	-	
		-	-	
	Total	2,628	2,040	
Activities for generating funds	Clothing sales	-	-	
		-	-	
		-	-	
		-	-	
		-	-	
	Total	-	-	
Investment income	Bank interest	2	1	
		-	-	
		-	-	
		-	-	
		-	-	
	Total	2	1	
Incoming resources from charitable activities	Monthly subscription fee	22,965	11,717	
	Membership	2,165	982	
		-	-	
		-	-	
		-	-	
	Total	25,130	12,699	

Section C		Notes to the accounts		(cont)
Note 4		Analysis of resources expended		
Resources expended may be further analysed if this would help the reader of the accounts.				
	Analysis	This year	Last year	
		£	£	
Costs of generating voluntary income		-	-	
		-	-	
		-	-	
		-	-	
		-	-	
		-	-	
Fundraising trading costs		-	-	
		-	-	
		-	-	
		-	-	
		-	-	
	Total	-	-	
Investment management costs		-	-	
		-	-	
		-	-	
	Total	-	-	
Charitable activities	Instructor costs	15,325	7,703	
	Facility hire	4,320	1,531	
	Hide Tide activities	1,665	1,619	
	Discounted subscriptions	-	240	
	Bank/Accountancy/Insurance/running costs	2,471	2,223	
	Training	-	675	
	Total	23,781	13,991	
Governance costs	Trustees	58	-	
		-	-	
		-	-	
	Total	58	-	

Section C	Notes to the accounts	(cont)
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Note 5	Support Costs
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Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

	Fundraising activity	Charitable Activity	Governance Activity	Total Cost
Support cost type	£	£	£	£
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6	Details of certain items of expenditure
---------------	--

6.1 Trustee expenses	
-----------------------------	--

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

	This year	Last year
Number of trustees who were paid expenses		
Nature of the expenses		
Total amount paid	£	£

6.2 Fees for examination or audit of the accounts	
--	--

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

	This year	Last year
	£	£
Independent examiner's or auditors' fees for reporting on the accounts	120	75
Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor		

Section C		Notes to the accounts		(cont)	
Note 7					
Paid employees					
<i>Please complete this note if the charity has any employees.</i>					
7.1 Staff Costs					
			This year		Last year
			£		£
Gross wages, salaries and benefits in kind			-		-
Employer's National Insurance costs			-		-
Pension costs			-		-
		Total staff costs	-		-
7.2 Average number of full-time equivalent employees in the year					
			This year		Last year
			Number		Number
The parts of the charity in which the employees work	Fundraising		-		-
	Charitable Activities		-		-
	Governance		-		-
	Other		-		-
		Total	-		-
7.3 Defined contribution pension scheme					
<i>Please complete if a defined contribution pension scheme is operated.</i>					
Brief details of the scheme					
			This year		Last year
			£		£
The costs of the scheme to the charity for the year					
The amount of any contributions outstanding at the year end					
The amount of any contributions prepaid at the year end					

Section C **Notes to the accounts** **(cont)**

Note 9 **Tangible fixed assets**

Please complete this note if the charity has any tangible fixed assets

9.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	-	-	-	7,032	-	7,032
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried	-	-	-	7,032	-	7,032

9.2 Accumulated depreciation and impairment provisions

	**Basis	SL or RB	SL or RB	SL or RB	RB	SL or RB	
	** Rate				20%		
Balance brought forward		-	-	-	3,253	-	3,253
Depreciation charge for year		-	-	-	756	-	756
Impairment provisions		-	-	-	-	-	-
Revaluations		-	-	-	-	-	-
Disposals		-	-	-	-	-	-
Transfers*		-	-	-	-	-	-
Balance carried forward		-	-	-	4,009	-	4,009

9.3 Net book value

Brought forward	-	-	-	3,779	-	3,779
Carried forward	-	-	-	3,023	-	3,023

9.4 Revaluation

If any fixed assets have been revalued please give details of the valuer and method of valuation

--	--	--	--	--	--	--

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Section C	Notes to the accounts	(cont)
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Note 10	Investment assets	
----------------	--------------------------	--

Please complete this note if the charity has any investment assets.

10.1 Fixed assets investments		
--------------------------------------	--	--

	£	
Carrying (market) value at beginning of year	-	
Add: additions to investments at cost	-	
Less: disposals at carrying value	-	
Add/(deduct): net gain/(loss) on revaluation	-	
Carrying (market) value at end of year	-	

Please provide below:

10.2 A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.

10.3 A breakdown of the income from investments agreeing with SOFA row S03.

	10.2	10.3
	Market value at year end	Income from investments for the year
	£	£
Investment properties	-	-
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	-	-
Investments in subsidiary or connected undertakings and companies	-	-
Securities not listed on a recognised Stock Exchange	-	-
Cash held as part of the investment portfolio	-	-
Other investments	-	-
Total	-	-

10.4 Material investment holdings
--

If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity's total investments) please provide details.

Investment held	
Market Value	

Section C **Notes to the accounts** **(cont)**

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Trade debtors	483	- 260	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	-	-	-	-
Prepayments and accrued income	-	-	-	-
Total	483	- 260	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Loans and overdrafts	-	-	-	-
Trade creditors	1,410	505	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	-	-	-	-
Accruals and deferred income	-	-	-	-
Total	1,410	505	-	-

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

--

Section C	Notes to the accounts	(cont)
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Note 13 **Endowment and restricted income funds**

Please complete this section if the charity has any endowment or restricted income funds.

13.1 Funds held

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

Fund Name	Type PE, EE or R	Purpose and Restrictions
Cornwall Community Foundation Fund	R	To help households financially impacted by the pandemic

13.2 Movements of major funds

Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.

Fund names	Fund balances brought forward	Incoming resources	Outgoing resources	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Cornwall Community Foundation Fund	35	-	35	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Total Funds	35	-	35	-	-	-

13.3 Transfers between funds

Please give details of any transfers between funds.

From Fund (Name)	To Fund (Name)	Reason	Amount

Note 14 **Transactions with related parties**

If the charity has any transactions with related parties (other than the trustee expenses explained in note 6) details of such transactions should be provided in this note. If there are no transactions to report, please enter "None" in the relevant boxes.

14.1 Remuneration and benefits

Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.

Name of trustee or connected party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		This year	Last year
		£	£

14.2 Loans

Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.

	Name of trustee or connected party	Legal authority	Amount owing	
			This year	Last year
			£	£
Due to trustees and related parties				
Due from trustees and related parties				

14.3 Other transaction(s) with trustees or related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year	Last year
			£	£
Tina Beresford	Trustee	Payment of instructor fees	65	
Tina Beresford	Trustee	Donation of instructor fees	-65	



Section A

Independent Examiner's Report

Report to the trustees/ members of

Charity Name
Wave Slaves Surf Club

On accounts for the year ended

30 November 2022

Charity no (if any)

1181903

Set out on pages

1 - 17

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/11/2022.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

12 September 2023

Name:

Leonard Paul Sole

Relevant professional qualification(s) or body (if any):

ICAEW

Address:

Whitakers, Bryndon House, 5-7 Berry Road, Newquay, Cornwall

TR7 1AD

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

WAVE SLAVES SURF CLUB

England & Wales - Charity number 1181903

Accounts

Wave Slaves Surf Club



Registered CIO no. 1181903

Previous registered address: 43 Rialton Heights, Newquay, Cornwall TR7 3HU
New registered address: 10 Trelawney Road, Newquay, Cornwall TR7 2DW
Operational address: 9 Esplanade Rd, Newquay, Cornwall TR7 1PS

Trustees:

J Wren (Chair) - resigned Nov21	T Beresford - joined Nov21
J Lucas - resigned Nov21	A Cairns - joined Nov21
H Lucas - resigned Nov21	L Cutting - joined Nov21
S Power	C Collier

Review of 2021 Club Development

Wave Slaves Surf Club provides surfing opportunities for children and young people aged 8-18years, predominantly operating in Newquay, Cornwall. After ten years of operating as a constituted community sports club, Waves Slaves Surf Club registered as a Charitable Incorporated Organisation in Feb-19.



The club is managed by a volunteer Board of Trustees, who are elected by the membership at the Annual General Meeting each November. The Trustees are representatives of the young people, as parents or carers, and elected based on their skills and experience. This year we said farewell to Jay Wren, Howard and Julie Lucas after many years of service to the club. We are delighted to welcome new parent Trustees Laura Cutting, and Andy Cairns alongside elected Trustee Tina Beresford a Surfing England representative.

The change in Trustees also resulted in change of our registered office during the year. The club continues to operate from Quiksilver Surf School, at Fistral beach.

The Board is supported by the appointed Head Coach professional surfer and instructor Jen Pendlebury and Deputy Head Coach professional surfer and instructor Ruebin Pearce. They manage a team of local experienced and qualified Surf Instructors.



The club's dedicated Safeguarding Officer, Trustee Sally Power has continued to work with our Head Coaches to ensure the safety of the children and young people under Covid-19 rules during 2021. There were once again no major incidents. The Trustees are committed to investing further time, resources and training in 2022.

2021 Financial Review

During the year income was £14,710 which is a slight increase on 2020 income of £12,785. The change reflects a reduction in voluntary income as a result of the end of our 2020 partnership with Co-op Community Fund. We are however delighted to be once again chosen as their local charity partner in 2022, and the opportunity this will bring the club. Income from membership and surfing activity during the year has increased by one third, and is now almost at pre-Covid 19 levels. In 2022, we anticipate operating once again at full membership capacity.

Equally expenditure has risen from £8,922 (2020) to £16,195 (2021). This rise reflects an increase in instructor costs as our sessional delivery is resuming at near pre-Covid levels. The club finished the year end

with £1,485 deficit. Due to expected rising costs, an increase in weekly subs for the 2022 season was approved at the AGM.

We still retain the balance of a restricted grant from The Elmgrant Trust for training of older members making the transition to club volunteer, this was due to be spent in 2020 but due to Covid-19 delays has now been carried forward to 2022. This is being matched by further funding from Cornwall Community Foundation.

£240 granted by Cornwall Community Foundation was used in the year to subsidize places for young people whose households were financially impacted by the pandemic. We are delighted to report that the funding helped to retain three young people over the course of the year. A small grant of £200 was also received from Sported helping us to engage girls.



No significant assets of equipment were purchased in the year, except for a CAT mobile phone. The club retains £11,084 on the balance sheet. The Trustees are intending to release some of these funds to match funding from the Co-op Community Foundation to purchase a van towards the end of 2022. This will allow the club to operate from multiple beaches, providing greater flexibility for weather and tides.

2021 Activities, Achievements & Public Benefit

Surfing commenced at the start of April, running through to early December. We operated at 40 members on both Mondays and Thursdays evenings until the end of October with a member to coach ratio of 8:1. During November and December six weeks of winter surf sessions were held on Sunday afternoons. With leavers and new starters we engaged 90 children and young people in regular surfing activity during 2021.



Once again there was a consistent team of seven experienced instructors which has helped to build on the weekly development of each child and young person. In total 47 surf sessions were delivered progressing the children and young people. Four sessions had to be canceled due to positive Covid-19 tests by instructors and one due to weather conditions.

Poppy absolutely loved it. Thankyou very very much.

Thank you so very much we are so grateful ! J had an amazing time and made memories he will never forget.

Presentations and certificates were made at the AGM and end of season party in November to acknowledge the progress made by each young person. We also presented our end of year awards. These are not based solely on ability but also on:

- Improved skill/behaviour/attitude
- Consistently good behaviour/attitude
- Commitment to learning and improving
- Respect for fellow members and instructors



- Consistently helping at club sessions
- Support and encouragement for other members
- Taking part/organising club fundraising
- Based on collective instructor team and committee member suggestion and nomination

Thank you for the experiences you're giving our children 🙏

Felix really enjoyed the session, thank you very much 😊

Winter Train Training

Despite great efforts to secure a pool during Jan to Mar 2021, winter swim was hampered by further lockdown restrictions. Six weeks of winter swim training was held from Nov to Dec 2021, with further session in the 2022 New Year. We have operated across three nights at Waterworld Pool Newquay. Update of winter swim training has been exceptional this year, with 56 children and young people undertaking pool based swimming lessons, paddle skills training and sea rescue skills.

High Tide Activities


All externally organised events such as the Joe Way Paddle For Life were postponed due to on-going event restrictions. When sea conditions and tide prevented surfing, we delivered a range of high tide activities. Nine were organised in 2020 including climbing at Tide Climbing Centre, scuba diving taster session at Dive Newquay, giant Slip N Slide and a marine life boat trip courtesy of Odyssey Boat Tours.

"Favourite high tide activity so far. Alfie loved it. Thank you so much for organising 😊"



Thank you so much. Great activity and so many smiley faces. They were all awesome 🥰

Flo was buzzing on everyone thank you

	Wave Slaves Surf Club			Charity No	1181903	CC17a
	Annual accounts for the period					
	Period start date	2020/12/1	To	Period end date	2021/11/30	

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	restricted	restricted income	Endowment funds	Total this year	Total last year
			£	£	£	£	£
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	1,090	950	-	2,040	3,854
Activities for generating funds		S02	-	-	-	-	84
Investment income		S03	1	-	-	1	-
Incoming resources from charitable activities		S04	12,669	-	-	12,669	8,847
Other incoming resources		S05	-	-	-	-	-
Total incoming resources		S06	13,760	950	-	14,710	12,785
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	-	-	-	-	147
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	13,076	915	-	13,991	8,775
Governance costs		S11	-	-	-	-	-
Other resources expended	Earlier Years Depn Adj	S12	2,204	-	-	2,204	-
Total resources expended		S13	15,280	915	-	16,195	8,922
Net incoming/(outgoing) resources before transfers		S14	- 1,520	35	-	- 1,485	3,863
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	- 1,520	35	-	- 1,485	3,863
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
Net movement in funds		S19	- 1,520	35	-	- 1,485	3,863
Total funds brought forward		S20	12,569	-	-	12,569	8,706
Total funds carried forward		S21	11,049	35	-	11,084	12,569

Section B Balance sheet						
	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
		F01	F02	F03	F04	F05
Fixed assets						
Tangible assets (Note 9)	B01	3,779	-	-	3,779	4,850
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	3,779	-	-	3,779	4,850
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	- 290	-	-	- 290	-
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	13,162	-	-	13,162	10,537
Total current assets	B09	12,872	-	-	12,872	10,537
Creditors: amounts falling due within one year (Note 12)	B10	505	-	-	505	-
Net current assets/(liabilities)	B11	12,367	-	-	12,367	10,537
Total assets less current liabilities	B12	16,146	-	-	16,146	15,387
Creditors: amounts falling due after one year (Note 12)	B13	5,062	-	-	5,062	5,077
Provisions for liabilities and charges	B14	-	-	-	-	-
Net assets	B15	11,084	-	-	11,084	10,310
Funds of the Charity						
Unrestricted funds	B16	11,049			11,049	10,310
	B17	-			-	-
Restricted income funds (Note 13)	B18		35		35	-
Endowment funds (Note 13)	B19			-	-	-
Total funds	B20	11,049	35	-	11,084	10,310
Signed by one or two trustees on behalf of all the trustees		Signature		Print Name		Date of approval
		C A Collier		Cath Collier		10/10/2022
		S Power		Sally Power		10/10/2022

Section C**Notes to the accounts****Note 1 Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

• Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);

• and with* Accounting Standards;

or Financial Reporting Standards for Smaller Enterprises (FRSSE);

• and with the Charities Act.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

• if all relevant disclosures shown in the pack have been given then please tick "Accounting Standards";

• if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick "Financial Reporting Standards for Smaller Enterprises (FRSSE)".

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

Give details in this box of any material changes that have been made.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years .

Give details in this box of any material changes that have been made.

Section C	Notes to the accounts	(cont)
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Note 2	Accounting policies
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This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> • the charity becomes entitled to the resources; • the trustees are virtually certain they will receive the resources; and • the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE	
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Section C		Notes to the accounts		(cont)
Note 3 Analysis of incoming resources				
<i>Incoming resources may be further analysed if this would help the reader of the accounts.</i>				
	Analysis	This year	Last year	
		£	£	
Voluntary income	Fund raising	1,090	3,174	
	Grants	950	680	
		-	-	
		-	-	
		-	-	
	Total	2,040	3,854	
Activities for generating funds	Clothing sales	-	84	
		-	-	
		-	-	
		-	-	
		-	-	
	Total	-	84	
Investment income	Bank interest	1	7	
		-	-	
		-	-	
		-	-	
		-	-	
	Total	1	7	
Incoming resources from charitable activities	Monthly subscription fee	11,717	6,132	
	Membership	952	2,715	
		-	-	
		-	-	
		-	-	
	Total	12,669	8,847	

Section C	Notes to the accounts	(cont)
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Note 4	Analysis of resources expended
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Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income	Fund raising costs	-	147
		-	-
		-	-
		-	-
		-	-
		-	147
Fundraising trading costs		-	-
		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment management costs		-	-
		-	-
		-	-
		-	-
	Total	-	-
Charitable activities	Instuctor costs	7,703	5,262
	Facilty hire	1,531	379
	Hide Tide activities	1,619	908
	Discounted subscriptions	240	-
	Bank/Accountancy/Insurance/running costs	2,223	2,226
	Training	675	-
	Total	13,991	8,775
Governance costs		-	-
		-	-
		-	-
		-	-
	Total	-	-

Section C	Notes to the accounts	(cont)
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Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure

6.1 Trustee expenses

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

	This year	Last year
Number of trustees who were paid expenses		
Nature of the expenses		
Total amount paid	£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

	This year £	Last year £
Independent examiner's or auditors' fees for reporting on the accounts		
Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor	75	75

Section C		Notes to the accounts		(cont)	
Note 7					
Paid employees					
<i>Please complete this note if the charity has any employees.</i>					
7.1 Staff Costs					
				This year	Last year
				£	£
Gross wages, salaries and benefits in kind				-	-
Employer's National Insurance costs				-	-
Pension costs				-	-
Total staff costs				-	-
7.2 Average number of full-time equivalent employees in the year					
				This year	Last year
				Number	Number
The parts of the charity in which the employees work	Fundraising		-	-	
	Charitable Activities		-	-	
	Governance		-	-	
	Other		-	-	
Total				-	-
7.3 Defined contribution pension scheme					
<i>Please complete if a defined contribution pension scheme is operated.</i>					
Brief details of the scheme					
				This year	Last year
				£	£
The costs of the scheme to the charity for the year					
The amount of any contributions outstanding at the year end					
The amount of any contributions prepaid at the year end					

Section C **Notes to the accounts** **(cont)**

Note 8 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

8.1 Total value of grants

Purpose for which grants made	Grants to institutions	Grants to individuals
	Total amount £	Total amount £
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
Total	-	-

8.1 Grantmaking costs

If the charity's accounts are prepared on the "activity basis" please give details of any support cost associated with grantmaking. Please enter "Nil" if the charity does not identify and/or allocate support costs.

Support costs of grantmaking	£
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8.3 Grants made to institutions

If the charity has made grants to particular institutions that are material in the context of its grantmaking please give details of the institution supported, purpose of the grant and total paid to each institution listed. Sufficient information should be given to provide a reasonable understanding of the range of institutions supported.

Names of institutions	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions		-

Section C		Notes to the accounts					(cont)
Note 9 Tangible fixed assets							
<i>Please complete this note if the charity has any tangible fixed assets</i>							
9.1 Cost or valuation							
	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total	
	£	£	£	£	£	£	
Balance brought forward	-	-	-	7,158	-	7,158	
Additions	-	-	-	54	-	54	
Revaluations	-	-	-	-	-	-	
Disposals	-	-	-	180	-	180	
Transfers *	-	-	-	-	-	-	
Balance carried forward	-	-	-	7,032	-	7,032	
9.2 Accumulated depreciation and impairment provisions							
**Basis	SL or RB	SL or RB	SL or RB	RB	SL or RB		
** Rate				20%			
Balance brought forward	-	-	-	2,308	-	2,308	
Depreciation charge for year	-	-	-	945	-	945	
Impairment provisions	-	-	-	-	-	-	
Revaluations	-	-	-	-	-	-	
Disposals	-	-	-	-	-	-	
Transfers*	-	-	-	-	-	-	
Balance carried forward	-	-	-	3,253	-	3,253	
9.3 Net book value							
Brought forward	-	-	-	4,850	-	4,850	
Carried forward	-	-	-	3,779	-	3,779	
9.4 Revaluation							
<i>If any fixed assets have been revalued please give details of the valuer and method of valuation</i>							
* The "transfers" row is for movements between fixed asset categories.							
** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.							

Section C		Notes to the accounts		(cont)
Note 10 Investment assets				
<i>Please complete this note if the charity has any investment assets.</i>				
10.1 Fixed assets investments				
		£		
Carrying (market) value at beginning of year		-		
Add: additions to investments at cost		-		
Less: disposals at carrying value		-		
Add/(deduct): net gain/(loss) on revaluation		-		
Carrying (market) value at end of year		-		
<i>Please provide below:</i>				
10.2 A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.				
10.3 A breakdown of the income from investments agreeing with SOFA row S03.				
Analysis of investments		10.2	10.3	
		Market value at year end	Income from investments for the year	
		£	£	
Investment properties		-	-	
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes		-	-	
Investments in subsidiary or connected undertakings and companies		-	-	
Securities not listed on a recognised Stock Exchange		-	-	
Cash held as part of the investment portfolio		-	-	
Other investments		-	-	
	Total	-	-	
10.4 Material investment holdings				
If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity's total investments) please provide details.				
Investment held				
Market Value				

Section C **Notes to the accounts** **(cont)**

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Trade debtors	- 290.0	-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	-	-	-	-
Prepayments and accrued income	-	-	-	-
Total	- 290.0	-	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Loans and overdrafts	-	-	-	-
Trade creditors	505	-	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	5,062	5,077	-	-
Accruals and deferred income	-	-	-	-
Total	5,567	5,077	-	-

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

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Section C	Notes to the accounts	(cont)
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Note 13 Endowment and restricted income funds

Please complete this section if the charity has any endowment or restricted income funds.

13.1 Funds held

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

Fund Name	Type PE, EE or R	Purpose and Restrictions
Cornwall Community Foundation Fund	R	To help households financially impacted by the pandemic

13.2 Movements of major funds

Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.

Fund names	Fund balances brought forward	Incoming resources	Outgoing resources	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Cornwall Community Foundation Fund	-	950	- 915	-	-	35
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Total Funds	-	950	- 915	-	-	35

13.3 Transfers between funds

Please give details of any transfers between funds.

From Fund (Name)	To Fund (Name)	Reason	Amount

Section C	Notes to the accounts	(cont)
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Note 14 Transactions with related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in note 6) details of such transactions should be provided in this note. If there are no transactions to report, please enter "None" in the relevant boxes.

14.1 Remuneration and benefits

Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.

Name of trustee or connected party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		This year	Last year
		£	£

14.2 Loans

Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.

	Name of trustee or connected party	Legal authority	Amount owing	
			This year	Last year
			£	£
Due to trustees and related parties				
Due from trustees and related parties				

14.3 Other transaction(s) with trustees or related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year	Last year
			£	£

Section C	Notes to the accounts	(cont)
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Note 15	Additional Disclosures
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The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

WAVE SLAVES SURF CLUB

England & Wales - Charity number 1181903

Accounts



Wave Slaves Surf Club

Registered CIO no. 1181903

Registered address: 43 Rialton Heights, Newquay, Cornwall TR7 3HU

Operational address: 9 Esplanade Rd, Newquay, Cornwall TR7 1PS

Trustees: J Wren (Chair), J Lucas, H Lucas, C Collier, S Power

Review of 2020 Club Development

Wave Slaves Surf Club provides surfing opportunities for children and young people aged 8-18years, predominantly operating in Newquay, Cornwall. After ten years of operating as a constituted community sports club, Waves Slaves Surf Club registered as a Charitable Incorporated Organisation on the 6th February 2019 marking a step-change in the club's development.

The club is managed by a volunteer Board of Trustees, who are elected by the membership at the Annual General Meeting each November. The Trustees are representatives of the young people, as parents or carers, and elected based on their skills and experience. Joining the Committee following our AGM in November 2020 is parent Laura Cutting and elected member Tina Beresford who is also on the Committee for Surfing England.



The Board is supported by the appointed Head Coaches: Professional surfer and coach, Jen Pendlebury and Professional surfer, coach and parent Ruebin Pearce. They manager a team of local experienced and qualified Surf Instructors.

The club's dedicated Safeguarding Officer, Trustee Sally Power has worked with our Head Coaches to ensure the safety of the children and young people under Covid-19 rules during 2020. The Trustees would like to express their gratitude to Jen and Sally for their tireless commitment to continue delivery over the last year. There were once again no major incidents. The Trustees are committed to investing further time, resources and training in 2021.

A grant from UK Youth has allowed the club to purchase additional surfboards and associated equipment, to remove barriers for children and young people without their own equipment. Six brainchild boards were purchased with the view to expand places at the club, however the club will be unable to accommodate additional spaces until Covid-19 restrictions are fully lifted.

Following support from Coop Membership Community Fund further works will be undertaken to further improve the space at Quiksilver Surf School, from where the club operates. The Trustees continue to make enquiries to secure a permanent clubhouse for the future.

2020 Financial Review

Due to Covid-19 restrictions on club activity in the year we had income of £12,785 which is considerably lower than £23,391 in 2019. Equally a drop in expenditure was from £14,685 (2019) to £8,922 (2020) reflects that fewer session were delivered. The club finished the year end with £3,863 surplus. This includes a restricted grant from The Elmgrant Trust for training of older members making the transition to club volunteer, this was due to be spent in 2020 but due to Covid-19 delays has now been carried forward to 2021. A grant from UK Youth Fund was also received in the year to purchase a further six surfboards.

We kicked off 2020 with an exiting new partnership with our local Co-op Store and Funeral Care service. Unfortunately many of the joint activities planned had to be canceled due to Covid-19 restrictions. However we are delighted that our local community through the store raised a fantastic £2,568.89. The funds from Co-op have enabled Wave Slaves Surf Club to continue to deliver sea sessions in 2020 and will fund adaption to their storage and facilities in 2021.

“We were delighted to be selected”, says Chair Jay Wren, “We were in a very different position last year, with big plans to expand, but Covid-19 have postponed these dreams, for the time-being anyway. We cannot thank Co-op enough for helping us to adapt to keep local children and young people in the sea .”

The club retains £10,537 in unrestricted free reserves, equating to five months operating costs in line with recommended practise from the Charity Commission.

2020 Activities, Achievements & Public Benefit



The season commencing in March 2020 was delayed until mid June due to the national lockdown. Due to restrictions and social distancing rules the club reduced intake to 60 members (from 107 in 2019) with a 6:1 member to coach ratio, as opposed to 8:1. The smaller groups were phased in between mid June and end of July, with staggered start times. We continue to operate a waiting list for places due to demand.

The number of sessions also significantly reduced from 35 sessions each for both Monday and Thursday club nights from March to October to 23 sessions across both club nights. Four sessions also had to be canceled due to storm and sea conditions.

“it’s been a challenging year, managing social distancing rules with so many children and young people, plus managing parents and carers.” Head Coach Jen Pendlebury explains, *“However, we recognised early on that it would be important for children and young people’s physical health and well-being to keep surfing.”*

Once again there was a consistent team of seven experienced instructors which has helped to build on the weekly development of each child and young person. In total 23 surf sessions were delivered progressing the children and young people through their Surfing England Junior Surf levels 1-5. Surfing Level Presentations were made at the end of the year.

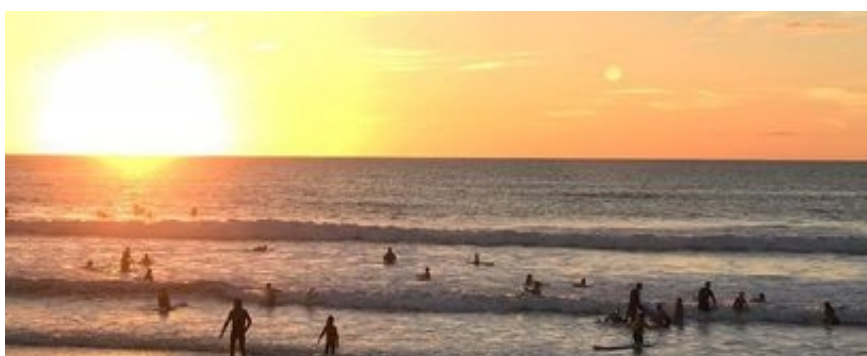
High Tide & Winter Train Training


All externally organised events such as the Joe Way Paddle For Life and surf competitions were postponed during 2020. High tide activities such as coasteering and mega sup (stand-up paddle boarding) were also not possible due to social distancing.

Despite great efforts to secure a pool and gym access over Winter, only two winter swim training sessions were possible during December before further lockdown restrictions came into force.

Development of Members Post 15 years

Waves Slaves engages young people up to the age of 18 years. However there is a common trend across many sports with participation of young people aged 15 plus, where drop-out rates can be high. Two young people were identified to undertake their Lifeguard and Surf Instruction training in 2020 however this was postponed due to Covid-19. This training will now potentially take place in September 2021, with volunteering placement within the club thereafter. Opportunities to volunteer ahead of their training will be provided subject to Covid-19 rules. This may support both individuals to their Sports Leader Award.



	Wave Slaves Surf Club			Charity No (if any)	1181903	CC17a
	Annual accounts for the period					
	Period start date	2019/12/1	To	Period end date	2020/11/30	

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	restricted	restricted income	endowment fun	Total this year	Total last year
			£	£	£	£	£
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds			84	-	-	84	-
Voluntary income		S01	12,701	-	-	12,701	23,391
Activities for generating funds		S02	-	-	-	-	-
Investment income		S03	-	-	-	-	-
Incoming resources from charitable activities		S04	-	-	-	-	-
Other incoming resources		S05	-	-	-	-	-
Total incoming resources		S06	12,785	-	-	12,785	23,391
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	147	-	-	147	396
Fundraising trading costs		S08	-	-	-	-	265
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	8,776	-	-	8,776	14,024
Governance costs		S11	-	-	-	-	-
Other resources expended		S12	-	-	-	-	-
Total resources expended		S13	8,922	-	-	8,922	14,685
Net incoming/(outgoing) resources before transfers		S14	3,863	-	-	3,863	8,706
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	3,863	-	-	3,863	8,706
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
Net movement in funds		S19	3,863	-	-	3,863	8,706
Total funds brought forward		S20	8,706	-	-	8,706	
Total funds carried forward		S21	12,569	-	-	12,569	8,706

Section B Balance sheet

	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
		F01	F02	F03	F04	F05
Fixed assets						
Tangible assets (Note 9)	B01	4,850	-	-	4,850	4,384
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	4,850	-	-	4,850	4,384
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	-	-	-	-	70
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	10,537	-	-	10,537	9,898
Total current assets	B09	10,537	-	-	10,537	9,968
Creditors: amounts falling due within one year (Note 12)	B10	-	-	-	-	-
Net current assets/(liabilities)	B11	10,537	-	-	10,537	9,968
Total assets less current liabilities	B12	15,387	-	-	15,387	14,352
Creditors: amounts falling due after one year (Note 12)	B13	5,077	-	-	5,077	6,738
Provisions for liabilities and charges	B14	-	-	-	-	-
Net assets	B15	10,310	-	-	10,310	7,614
Funds of the Charity						
Unrestricted funds	B16	10,310	-	-	10,310	7,614
	B17	-	-	-	-	-
Restricted income funds (Note 13)	B18	-	-	-	-	-
Endowment funds (Note 13)	B19	-	-	-	-	-
Total funds	B20	10,310	-	-	10,310	7,614
Signed by one or two trustees on behalf of all the trustees		Signature		Print Name		Date of approval
		J A Lucas		Julie Lucas		20.05.21
		C A Collier		Cath Collier		25/05/2021

Section C**Notes to the accounts****Note 1 Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

• Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);

• and with* Accounting Standards;

or Financial Reporting Standards for Smaller Enterprises (FRSSE);

• and with the Charities Act.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

• if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;

• if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

Give details in this box of any material changes that have been made.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years .

Give details in this box of any material changes that have been made.

Section C	Notes to the accounts	(cont)
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Note 2	Accounting policies
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This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> • the charity becomes entitled to the resources; • the trustees are virtually certain they will receive the resources; and • the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE	
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Section C		Notes to the accounts		(cont)
Note 3 Analysis of incoming resources				
<i>Incoming resources may be further analysed if this would help the reader of the accounts.</i>				
		This year	Last year	
	Analysis	£	£	
Voluntary income	Fund raising	3,174	1,346	
	Monthly subscription fee	6,132	18,795	
	Membership	2,715	2,250	
	Grants	680	1,000	
		-	-	
	Total	12,701	23,391	
Activities for generating funds	Clothing sales	84	-	
		-	-	
		-	-	
		-	-	
		-	-	
	Total	84	-	
Investment income	Bank interest	7	-	
		-	-	
		-	-	
		-	-	
		-	-	
	Total	7	-	
Incoming resources from charitable activities			-	
			-	
			-	
			-	
			-	
	Total	-	-	

Section C		Notes to the accounts		(cont)
Note 4		Analysis of resources expended		
Resources expended may be further analysed if this would help the reader of the accounts.				
	Analysis	This year £	Last year £	
Costs of generating voluntary income	Fund raising costs	147	396	
			-	
			-	
			-	
			147	396
Fundraising trading costs	Advertising		265	
			-	
			-	
			-	
	Total		-	265
Investment management costs		-	-	
		-	-	
		-	-	
	Total		-	-
Charitable activities	Instuctor costs	5,262	9,924	
	Facilty hire	379	1,533	
	Hire/activity & equipment	908	1,192	
	Accountancy/Insurance and legal fees	2,138	1,228	
	Bank charges	88	147	
	Total		8,776	14,024
Governance costs		-	-	
		-	-	
		-	-	
	Total		-	-

Section C **Notes to the accounts** **(cont)**

Note 5 **Support Costs**

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 **Details of certain items of expenditure**

6.1 Trustee expenses

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

	This year	Last year
Number of trustees who were paid expenses		
Nature of the expenses		
Total amount paid	£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

	This year £	Last year £
Independent examiner's or auditors' fees for reporting on the accounts		
Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor	75	75

Section C		Notes to the accounts		(cont)	
Note 7					
Paid employees					
<i>Please complete this note if the charity has any employees.</i>					
7.1 Staff Costs					
				This year	Last year
				£	£
Gross wages, salaries and benefits in kind				-	-
Employer's National Insurance costs				-	-
Pension costs				-	-
Total staff costs				-	-
7.2 Average number of full-time equivalent employees in the year					
				This year	Last year
				Number	Number
The parts of the charity in which the employees work	Fundraising			-	-
	Charitable Activities			-	-
	Governance			-	-
	Other			-	-
Total				-	-
7.3 Defined contribution pension scheme					
<i>Please complete if a defined contribution pension scheme is operated.</i>					
Brief details of the scheme					
				This year	Last year
				£	£
The costs of the scheme to the charity for the year					
The amount of any contributions outstanding at the year end					
The amount of any contributions prepaid at the year end					

Section C **Notes to the accounts** **(cont)**

Note 8 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

8.1 Total value of grants

Purpose for which grants made	Grants to institutions	Grants to individuals
	Total amount £	Total amount £
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
Total	-	-

8.1 Grantmaking costs

If the charity's accounts are prepared on the "activity basis" please give details of any support cost associated with grantmaking. Please enter "Nil" if the charity does not identify and/or allocate support costs.

Support costs of grantmaking	£
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8.3 Grants made to institutions

If the charity has made grants to particular institutions that are material in the context of its grantmaking please give details of the institution supported, purpose of the grant and total paid to each institution listed. Sufficient information should be given to provide a reasonable understanding of the range of institutions supported.

Names of institutions	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions		-

Section C		Notes to the accounts					(cont)
Note 9 Tangible fixed assets							
<i>Please complete this note if the charity has any tangible fixed assets</i>							
9.1 Cost or valuation							
	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total	
	£	£	£	£	£	£	
Balance brought forward	-	-	-	5,480	-	5,480	
Additions	-	-	-	1,678	-	1,678	
Revaluations	-	-	-	-	-	-	
Disposals	-	-	-	-	-	-	
Transfers *	-	-	-	-	-	-	
Balance carried forward	-	-	-	7,158	-	7,158	
9.2 Accumulated depreciation and impairment provisions							
**Basis	SL or RB	SL or RB	SL or RB	RB	SL or RB		
** Rate				20%			
Balance brought forward	-	-	-	1,096	-	1,096	
Depreciation charge for year	-	-	-	1,212	-	1,212	
Impairment provisions	-	-	-	-	-	-	
Revaluations	-	-	-	-	-	-	
Disposals	-	-	-	-	-	-	
Transfers*	-	-	-	-	-	-	
Balance carried forward	-	-	-	2,308	-	2,308	
9.3 Net book value							
Brought forward	-	-	-	4,384	-	4,384	
Carried forward	-	-	-	4,850	-	4,850	
9.4 Revaluation							
<i>If any fixed assets have been revalued please give details of the valuer and method of valuation</i>							
* The "transfers" row is for movements between fixed asset categories.							
** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.							

Section C		Notes to the accounts		(cont)
Note 10 Investment assets				
<i>Please complete this note if the charity has any investment assets.</i>				
10.1 Fixed assets investments				
		£		
Carrying (market) value at beginning of year		-		
Add: additions to investments at cost		-		
Less: disposals at carrying value		-		
Add/(deduct): net gain/(loss) on revaluation		-		
Carrying (market) value at end of year		-		
<i>Please provide below:</i>				
10.2 A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.				
10.3 A breakdown of the income from investments agreeing with SOFA row S03.				
Analysis of investments		10.2	10.3	
		Market value at year end	Income from investments for the year	
		£	£	
Investment properties		-	-	
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes		-	-	
Investments in subsidiary or connected undertakings and companies		-	-	
Securities not listed on a recognised Stock Exchange		-	-	
Cash held as part of the investment portfolio		-	-	
Other investments		-	-	
	Total	-	-	
10.4 Material investment holdings				
If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity's total investments) please provide details.				
Investment held				
Market Value				

Section C **Notes to the accounts** **(cont)**

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Trade debtors	-	70.0	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	-	-	-	-
Prepayments and accrued income	-	-	-	-
Total	-	70.0	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Loans and overdrafts	-	-	-	-
Trade creditors	15	1,677	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	5,062	5,062	-	-
Accruals and deferred income	-	-	-	-
Total	5,077	6,739	-	-

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

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Section C	Notes to the accounts	(cont)
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Note 13 Endowment and restricted income funds

Please complete this section if the charity has any endowment or restricted income funds.

13.1 Funds held

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

Fund Name	Type PE, EE or R	Purpose and Restrictions

13.2 Movements of major funds

Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.

	Fund balances brought forward	Incoming resources	Outgoing resources	Transfers	Gains and losses	Fund balances carried forward
Fund names	£	£	£	£	£	£
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Total Funds	-	-	-	-	-	-

13.3 Transfers between funds

Please give details of any transfers between funds.

From Fund (Name)	To Fund (Name)	Reason	Amount

Section C	Notes to the accounts	(cont)
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Note 14 Transactions with related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in note 6) details of such transactions should be provided in this note. If there are no transactions to report, please enter "None" in the relevant boxes.

14.1 Remuneration and benefits

Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.

Name of trustee or connected party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		This year	Last year
		£	£

14.2 Loans

Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.

	Name of trustee or connected party	Legal authority	Amount owing	
			This year	Last year
			£	£
Due to trustees and related parties				
Due from trustees and related parties				

14.3 Other transaction(s) with trustees or related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year	Last year
			£	£

Section C	Notes to the accounts	(cont)
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Note 15	Additional Disclosures
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The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

Wave Slaves Surf Club

Charity no. 1181903

For the year ending 30th November 2020

Income	£12,785
Costs	£8,922
Net movement	<u>£3,863</u>
Tangible assets	£4,850
Debtors	£0.00
Cash in bank and at hand	£10,537
Creditors	£5,077
Net assets	<u>£10,310</u>
Total funds	<u>£10,310</u>

I can confirm that the above figures have been compiled using the information given.

Cath Roberts

Cath Roberts F.C.C.A

Certified Chartered Accountant

