

CHASDEI DOV TRUST

England & Wales · Charity number 1181900

Details

Status Registered

Legal form Trust

Registered 2019-02-06

Register [View on the Charity Commission register](#)

Contact

Address 16 Ermine Road
London
N15 6DB

Phone 07903327018

Email ymfligman@gmail.com

Activities

Objects: 1. TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR AGE, INFIRMITY, SICKNESS OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE. 2. TO RELIEVE FINANCIAL HARDSHIP, EITHER GENERALLY OR INDIVIDUALLY, OF PEOPLE BY MAKING GRANTS OF MONEY FOR PROVIDING OR PAYING FOR ITEMS SERVICES OR FACILITIES. 3. TO ADVANCE THE EDUCATION OF THE PUBLIC BY PROVIDING AND ASSISTING IN THE PROVISION OF FACILITIES [NOT REQUIRED TO BE PROVIDED BY THE LOCAL EDUCATION AUTHORITY] FOR EDUCATION. 4. TO ADVANCE THE JEWISH RELIGION FOR THE BENEFIT OF THE PUBLIC THROUGH THE HOLDING OF PRAYER MEETINGS, LECTURES, PUBLIC CELEBRATION OF RELIGIOUS FESTIVALS AND OTHER ACTIVITIES.

Activities: The Objectives of the Charity are 1) The advancement of the Orthodox Jewish faith and Orthodox Jewish religious education in particular but not exclusively by supporting the charitable activities of the institute and 2) The advancement of such other purposes as are charitable according to English Law.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£403,157	£490,684	-	-
2024-01-31	£510,833	£494,738	£-11,972	0
2023-01-31	£1,628,343	£1,634,154	£-28,067	0
2021-11-30	£1,400,397	£1,420,476	£23,884	0
2020-11-30	£811,342	£836,340	£43,963	0

Trustees

Name	Role	Appointed
Josef Fligman	Chair	2017-11-21
Israel Taub		2017-11-21
Yona Arberman		2017-11-21

CHASDEI DOV TRUST

England & Wales - Charity number 1181900

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025
FOR
CHASDEI DOV TRUST

Raffingers Holdings Limited
Chartered Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

CHASDEI DOV TRUST

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for the year ended 31 January 2025

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CHASDEI DOV TRUST

REPORT OF THE TRUSTEES **for the year ended 31 January 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 January 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity include:

- The provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities with the object of improving their conditions of life
- The relief of financial hardship, either generally or individually, by making grants of money for providing or paying for items services or facilities
- The advancement of the education of the public by providing and assisting in the provision of facilities
- The advancement of the Jewish religion for the benefit of the public

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and 'The Advancement of Religion for the Public Benefit' in particular, when reviewing the aim and objectives and in planning the charity's future activities. The aims of the charitable company for the public benefit are detailed in the 'Objectives and Activities' section of this report and the main activities undertaken in order to carry out the charitable company's aims for the public benefit are outlined under 'Achievements and Performance' below.

Grantmaking

As a charity with close links to the local community and communities abroad, the trustees are approached to assist individuals going through economic hardship as well as charitable institutions that rely on grants to provide their much needed charitable services. The trustees were able to respond to the applications made to them and provided much needed assistance. The trustees assess each of the applications made to them and consider their response based on the individual circumstances, the funds available, and the impact the grant will make in achieving the charity's goals. Where grants are made to charities and other organisations, consideration is given to the operational efficiency and reputation of the recipient charity and the ability of the donation to 'make a difference'.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The trustees have reduced the activities of the charity during the period under review, as they focussed their time and resources on improving governance and compliance. The trustees are pleased that they were able to continue to provide much needed support to some of those who approached them and they look forward to increasing the activities of the charity in the future.

Funds are raised by way of charitable donations received from corporate donors, individuals and other registered charities. The trustees are grateful to the many members of the public who have generously supported the charity and who have enabled them to be able to assist and bring relief to so many.

The trustees, who as a result of their connections with communities in the UK and abroad, are aware of the difficult financial situations facing many of the most needy in society, were able to respond to the increased level of applications made to them, and provide much needed assistance. Whilst the trustees prioritised applications from individuals, grants were also provided to institutions where it was felt that their facilities could bring positive change to a larger number of people.

CHASDEI DOV TRUST

REPORT OF THE TRUSTEES **for the year ended 31 January 2025**

ACHIEVEMENTS AND PERFORMANCE

Fundraising activities

The charity has a good reputation within the local community and has a large pool of regular donors who wish to have a part in the charitable activities of the charity. Existing donors often recommend and encourage other philanthropists to pledge their support to the success of the charity. As such, the trustees do not engage professional fundraisers nor do they undertake public collections or cold calls.

The charity is committed to the principals set out by the Fundraising Regulator in its Code of Fundraising Practice. When donors are approached, this is done with sensitivity and respect and with regard to their circumstances.

The trustees are pleased to report that no complaints were received in the past fourteen months in relation to its fundraising activities.

FINANCIAL REVIEW

Financial position

The financial results of the charity's activities for the year ended 31 January 2025 are fully reflected in the attached financial statements together with the notes thereon.

Total income decreased to £403,157 as compared to £510,833 in the prior year and total expenditure decreased to £490,684 from £494,738 in the previous year.

There was a net decrease in funds of £87,527 (2024: £16,095 increase) with total negative reserves carried forward being £99,499 (2024: £11,972).

Reserves policy

Chasdei Dov Trust is principally operated as a grant giving charity, and the trustees' policy is to seek to distribute the bulk of the income arising in each financial year as it becomes available. Accordingly, the trustees have not established a strict level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are needed to bridge the funding gaps between spending on activities and receiving resources through voluntary donations and grants. The trustees consider that the ideal level of reserves as at 31 January 2025 would be 12 months of support costs.

Reserves at 31 January 2025 were negative £99,499 (2024: £11,972) and free reserves were negative £96,166 which is below the target figure. The trustees are considering ways in which further unrestricted funds may be raised.

FUTURE PLANS

The charity is planning to generate more income for the much needed grants that it makes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

CHASDEI DOV TRUST
REPORT OF THE TRUSTEES
for the year ended 31 January 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Additional trustees may be appointed by the existing trustees at any time, either to fill a casual vacancy or as an addition to the existing trustees. Any trustees so appointed will hold office only until the next Annual General Meeting and will then be eligible for re-election. No trustee had any beneficial interest in any contract with the charity during the year.

The charity strives to ensure equal opportunities and diversity in both the employment of staff and trustee appointments. Selection criteria and procedures are regularly reviewed to ensure that individuals are selected, promoted and treated on the basis of their relevant merits and abilities.

Potential trustees are invited to informally attend trustee meetings prior to appointment and a comprehensive induction programme is available. Additionally individual trustees may undertake external training in a particular area of their role on the Governing Body.

Induction and training of new trustees

New trustees are appointed due to their interest in the work of the charity and their recognised experience in specific fields which will further support the work of the charity. New trustees are given a full induction by the trustees. Trustees can retire when they wish as they do not serve under a fixed term of tenure.

Organisational structure

The board of trustees administers the charity and meets regularly.

Wider network

At present Chasdei Dov Trust does not consider itself part of a wider network.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have assessed the risks facing the charity are implementing systems and checks, which are reviewed annually.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1181900

Principal address

12 Wargrave Avenue
London
N15 6UD

Trustees

Mr I Taub
Mr Y Arberman
Mr J Fligman

Independent Examiner

Yedidya A Zaiden FCCA
Raffingers Holdings Limited
Chartered Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

CHASDEI DOV TRUST
REPORT OF THE TRUSTEES
for the year ended 31 January 2025

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr J Fligman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHASDEI DOV TRUST**

Independent examiner's report to the trustees of Chasdei Dov Trust

I report to the charity trustees on my examination of the accounts of Chasdei Dov Trust (the Trust) for the year ended 31 January 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yedidya A Zaiden FCCA

Raffingers Holdings Limited
Chartered Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

Date:

CHASDEI DOV TRUST
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 January 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	403,157	510,833
EXPENDITURE ON			
Raising funds	3	33,620	4,730
Charitable activities	4		
Expenditure on charitable activities		445,807	477,244
Support costs		11,257	12,764
Total		490,684	494,738
NET INCOME/(EXPENDITURE)		(87,527)	16,095
RECONCILIATION OF FUNDS			
Total funds brought forward		(11,972)	(28,067)
TOTAL FUNDS CARRIED FORWARD		<u>(99,499)</u>	<u>(11,972)</u>
CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

CHASDEI DOV TRUST

BALANCE SHEET
31 January 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
CURRENT ASSETS			
Debtors	9	1,400	40,900
Cash at bank		632	202
		<hr/>	<hr/>
		2,032	41,102
CREDITORS			
Amounts falling due within one year	10	(98,198)	(39,741)
		<hr/>	<hr/>
NET CURRENT ASSETS/(LIABILITIES)		(96,166)	1,361
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		(96,166)	1,361
CREDITORS			
Amounts falling due after more than one year	11	(3,333)	(13,333)
		<hr/>	<hr/>
NET ASSETS/(LIABILITIES)		(99,499)	(11,972)
		<hr/>	<hr/>
FUNDS	13		
Unrestricted funds		(99,499)	(11,972)
		<hr/>	<hr/>
TOTAL FUNDS		(99,499)	(11,972)
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr J Fligman - Trustee

The notes form part of these financial statements

CHASDEI DOV TRUST
CASH FLOW STATEMENT
for the year ended 31 January 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	10,430	(30,024)
Net cash provided by/(used in) operating activities		<u>10,430</u>	<u>(30,024)</u>
Cash flows from financing activities			
Loan repayments in year		(10,000)	(10,000)
Net cash used in financing activities		<u>(10,000)</u>	<u>(10,000)</u>
Change in cash and cash equivalents in the reporting period			
		430	(40,024)
Cash and cash equivalents at the beginning of the reporting period		<u>202</u>	<u>40,226</u>
Cash and cash equivalents at the end of the reporting period		<u><u>632</u></u>	<u><u>202</u></u>

The notes form part of these financial statements

CHASDEI DOV TRUST

NOTES TO THE CASH FLOW STATEMENT
for the year ended 31 January 2025

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(87,527)	16,095
Adjustments for:		
Decrease/(increase) in debtors	39,500	(39,500)
Increase/(decrease) in creditors	58,457	(6,619)
Net cash provided by/(used in) operations	<u>10,430</u>	<u>(30,024)</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.2.24 £	Cash flow £	At 31.1.25 £
Net cash			
Cash at bank	202	430	632
	<u>202</u>	<u>430</u>	<u>632</u>
Debt			
Debts falling due within 1 year	(10,000)	-	(10,000)
Debts falling due after 1 year	(13,333)	10,000	(3,333)
	<u>(23,333)</u>	<u>10,000</u>	<u>(13,333)</u>
Total	<u>(23,131)</u>	<u>10,430</u>	<u>(12,701)</u>

The notes form part of these financial statements

CHASDEI DOV TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 January 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. They have made this assessment in respect of a period of one year from the date of approval of these financial statements.

The trustees have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet the liabilities as they fall due.

Legal status of the Charity

The charity is constituted as an unincorporated charity and was formed on 21 November 2017. The charity is registered with the Charity Commission (Charity Registration Number 1181900) and is governed by its Declaration of Trust.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where income has related expenditure (as with fundraising or contract income), the income and related expenditure are reported gross in the Statement of Financial Activities.

Donations, grants and gifts are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period. Income from Gift Aid tax reclaims is recognised for any donations with relevant Gift Aid certificates recognised in income for the year. Any amounts of Gift Aid not received by the year-end are accounted for in income and accrued income in debtors.

For legacies, entitlement is taken on a case by case basis as the earlier of the date on which: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. If the legacy is in the form of an asset other than cash or an asset listed on a recognised stock exchange, recognition is subject to the value of the asset being able to be reliably measured and title to the asset has passed to the charity. Where legacies have been notified to the or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance for a future fundraising event or for a grant received relating to the following year are deferred until the criteria for income recognition are met.

Donated goods and services

Donated professional services and facilities are included in income at the estimated value of the gift to the charity when received, based on the amount that the charity would have been prepared to pay for these services or facilities had it been required to purchase them, with a corresponding entry in the appropriate expenditure heading for the same amount. Donated fixed assets are similarly taken to income at the value to the charity with the other entry being capitalised in fixed assets.

CHASDEI DOV TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 January 2025**

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are included in the period when any relevant conditions are met by the receiving entity. Payment of later instalments of a grant usually requires satisfactory progress reports from the project.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

The cost of charitable activities comprises those incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs comprise those costs associated with meeting the constitutional and strategic requirements of the charity and the audit fees and costs linked to the strategic management of the charity.

Taxation

The entity is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the entity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Pt. 11, Ch. 3 of the Corporation Tax Act 2010 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverable.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of settlement can be estimated reliably.

Financial instruments

CHASDEI DOV TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 January 2025

1. ACCOUNTING POLICIES - continued

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value except for bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	403,157	510,833

3. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Fund raising costs	33,620	4,730

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Expenditure on charitable activities	139,321	306,486	-	445,807
Support costs	-	-	11,257	11,257
	<u>139,321</u>	<u>306,486</u>	<u>11,257</u>	<u>457,064</u>

CHASDEI DOV TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 January 2025

5. GRANTS PAYABLE

	2025	2024
	£	£
Expenditure on charitable activities	306,486	477,244

The total grants paid to institutions during the year was as follows:

	2025
	£
Keren Habinyan Limited	59,730
Beis Brucha Limited	15,325
Chabad UK	6,400
Smaller grants	10,488
	<u>91,943</u>

The total grants paid to individuals during the year was as follows:

	2025
	£
Grants to individuals	<u>214,543</u>

All grants were paid from unrestricted funds to individuals, and charitable institutions whose objects are in line with the objects of the charity.

6. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Support costs	<u>3,310</u>	<u>908</u>	<u>7,039</u>	<u>11,257</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2025 nor for the year ended 31 January 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2025 nor for the year ended 31 January 2024.

CHASDEI DOV TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 January 2025

8. INDEPENDENT EXAMINER'S FEES

During the year, there were fees of £3,600 (2024: £3,600) paid to Raffingers Holdings Limited for non audit services.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	1,400	40,900

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 12)	10,000	10,000
Other creditors	88,198	29,741
	<u>98,198</u>	<u>39,741</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 12)	3,333	13,333

12. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>10,000</u>	<u>10,000</u>
Amounts falling between one and two years:		
Bank loans	<u>3,333</u>	<u>10,000</u>
Amounts falling due between two and five years:		
Bank loans	<u>-</u>	<u>3,333</u>

CHASDEI DOV TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 January 2025

13. MOVEMENT IN FUNDS

	At 1.2.24 £	Net movement in funds £	At 31.1.25 £
Unrestricted funds			
General fund	(11,972)	(87,527)	(99,499)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(11,972)</u>	<u>(87,527)</u>	<u>(99,499)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	403,157	(490,684)	(87,527)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>403,157</u>	<u>(490,684)</u>	<u>(87,527)</u>

Comparatives for movement in funds

	At 1.2.23 £	Net movement in funds £	At 31.1.24 £
Unrestricted funds			
General fund	(28,067)	16,095	(11,972)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(28,067)</u>	<u>16,095</u>	<u>(11,972)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	510,833	(494,738)	16,095
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>510,833</u>	<u>(494,738)</u>	<u>16,095</u>

CHASDEI DOV TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 January 2025

14. RELATED PARTY DISCLOSURES

During the year the charity received donations aggregating to £600 from one of the trustees.

CHASDEI DOV TRUST

England & Wales - Charity number 1181900

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024
FOR
CHASDEI DOV TRUST

Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
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Essex
IG8 8HD

CHASDEI DOV TRUST

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CHASDEI DOV TRUST

REPORT OF THE TRUSTEES **for the year ended 31 January 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 January 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity include:

- The provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities with the object of improving their conditions of life
- The relief of financial hardship, either generally or individually, by making grants of money for providing or paying for items services or facilities
- The advancement of the education of the public by providing and assisting in the provision of facilities
- The advancement of the Jewish religion for the benefit of the public

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and 'The Advancement of Religion for the Public Benefit' in particular, when reviewing the aim and objectives and in planning the charity's future activities. The aims of the charitable company for the public benefit are detailed in the 'Objectives and Activities' section of this report and the main activities undertaken in order to carry out the charitable company's aims for the public benefit are outlined under 'Achievements and Performance' below.

Grantmaking

As a charity with close links to the local community and communities abroad, the trustees are approached to assist individuals going through economic hardship as well as charitable institutions that rely on grants to provide their much needed charitable services. The trustees were able to respond to the applications made to them and provided much needed assistance. The trustees assess each of the applications made to them and consider their response based on the individual circumstances, the funds available, and the impact the grant will make in achieving the charity's goals. Where grants are made to charities and other organisations, consideration is given to the operational efficiency and reputation of the recipient charity and the ability of the donation to 'make a difference'.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees have reduced the activities of the charity during the period under review, as they focussed their time and resources on improving governance and compliance. The trustees are pleased that they were able to provide much needed support to some of those who approached them and they look forward to increasing the activities of the charity in the future.

Funds are raised by way of charitable donations received from corporate donors, individuals and other registered charities. The trustees are grateful to the many members of the public who have generously supported the charity and who have enabled them to be able to assist and bring relief to so many.

The trustees, who as a result of their connections with communities in the UK and abroad, are aware of the difficult financial situations facing many of the most needy in society, were able to respond to the increased level of applications made to them, and provide much needed assistance. Whilst the trustees prioritised applications from individuals, grants were also provided to institutions where it was felt that their facilities could bring positive change to a larger number of people.

CHASDEI DOV TRUST

REPORT OF THE TRUSTEES **for the year ended 31 January 2024**

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The charity has a good reputation within the local community and has a large pool of regular donors who wish to have a part in the charitable activities of the charity. Existing donors often recommend and encourage other philanthropists to pledge their support to the success of the charity. As such, the trustees do not engage professional fundraisers nor do they undertake public collections or cold calls.

The charity is committed to the principals set out by the Fundraising Regulator in its Code of Fundraising Practice. When donors are approached, this is done with sensitivity and respect and with regard to their circumstances.

The trustees are pleased to report that no complaints were received in the past fourteen months in relation to its fundraising activities.

FINANCIAL REVIEW

Financial position

The financial results of the charity's activities for the year ended 31 January 2024 are fully reflected in the attached financial statements together with the notes thereon.

Total income decreased to £510,833 compared to £1,628,343 in the prior year and total expenditure decreased to £494,738 from £1,634,154 in the previous year.

There was a net increase in funds of £16,095 with total negative reserves carried forward being £11,972.

Reserves policy

Chasdei Dov Trust is principally operated as a grant giving charity, and the trustees' policy is to seek to distribute the bulk of the income arising in each financial year as it becomes available. Accordingly, the trustees have not established a strict level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are needed to bridge the funding gaps between spending on activities and receiving resources through voluntary donations and grants. The trustees consider that the ideal level of reserves as at 31 January 2024 would be 12 months of support costs.

Reserves at 31 January 2024 were negative £11,972 and free reserves were £1,361 which is below the target figure. The trustees are considering ways in which further unrestricted funds may be raised.

FUTURE PLANS

The charity is planning to generate more income for the much needed grants that it makes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

CHASDEI DOV TRUST

REPORT OF THE TRUSTEES **for the year ended 31 January 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Additional trustees may be appointed by the existing trustees at any time, either to fill a casual vacancy or as an addition to the existing trustees. Any trustees so appointed will hold office only until the next Annual General Meeting and will then be eligible for re-election. No trustee had any beneficial interest in any contract with the charity during the year.

The charity strives to ensure equal opportunities and diversity in both the employment of staff and trustee appointments. Selection criteria and procedures are regularly reviewed to ensure that individuals are selected, promoted and treated on the basis of their relevant merits and abilities.

Potential trustees are invited to informally attend trustee meetings prior to appointment and a comprehensive induction programme is available. Additionally individual trustees may undertake external training in a particular area of their role on the Governing Body.

Induction and training of new trustees

New trustees are appointed due to their interest in the work of the charity and their recognised experience in specific fields which will further support the work of the charity. New trustees are given a full induction by the trustees. Trustees can retire when they wish as they do not serve under a fixed term of tenure.

Organisational structure

The board of trustees administers the charity and meets regularly.

Wider network

At present Chasdei Dov Trust does not consider itself part of a wider network.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have assessed the risks facing the charity are implementing systems and checks, which are reviewed annually.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1181900

Principal address

12 Wargrave Avenue
London
N15 6UD

Trustees

Mr I Taub
Mr Y Arberman
Mr J Fligman

Independent Examiner

Yedidya A Zaiden FCCA
Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

CHASDEI DOV TRUST
REPORT OF THE TRUSTEES
for the year ended 31 January 2024

Approved by order of the board of trustees on 26 November 2024 and signed on its behalf by:

Mr J Fligman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHASDEI DOV TRUST**

Independent examiner's report to the trustees of Chasdei Dov Trust

I report to the charity trustees on my examination of the accounts of Chasdei Dov Trust (the Trust) for the year ended 31 January 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yedidya A Zaiden FCCA

Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

26 November 2024

CHASDEI DOV TRUST
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 January 2024

	Notes	Year Ended 31.1.24 Unrestricted fund £	Period 1.12.21 to 31.1.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	510,833	1,628,343
EXPENDITURE ON			
Raising funds	3	4,730	53,500
Charitable activities	4		
Expenditure on charitable activities		477,244	1,554,373
Support costs		12,764	26,281
Total		<u>494,738</u>	<u>1,634,154</u>
NET INCOME/(EXPENDITURE)		16,095	(5,811)
RECONCILIATION OF FUNDS			
Total funds brought forward		(28,067)	(22,256)
TOTAL FUNDS CARRIED FORWARD		<u><u>(11,972)</u></u>	<u><u>(28,067)</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

CHASDEI DOV TRUST

BALANCE SHEET

31 January 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Debtors	9	40,900	1,400
Cash at bank		202	40,226
		<hr/>	<hr/>
		41,102	41,626
CREDITORS			
Amounts falling due within one year	10	(39,741)	(46,360)
		<hr/>	<hr/>
NET CURRENT ASSETS/(LIABILITIES)		1,361	(4,734)
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,361	(4,734)
CREDITORS			
Amounts falling due after more than one year	11	(13,333)	(23,333)
		<hr/>	<hr/>
NET ASSETS/(LIABILITIES)		(11,972)	(28,067)
		<hr/>	<hr/>
FUNDS	13		
Unrestricted funds		(11,972)	(28,067)
		<hr/>	<hr/>
TOTAL FUNDS		(11,972)	(28,067)
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 November 2024 and were signed on its behalf by:

Mr J Fligman - Trustee

The notes form part of these financial statements

CHASDEI DOV TRUST
CASH FLOW STATEMENT
for the year ended 31 January 2024

	Notes	Year Ended 31.1.24 £	Period 1.12.21 to 31.1.23 £
Cash flows from operating activities			
Cash generated from operations	1	(30,024)	13,809
Net cash (used in)/provided by operating activities		<u>(30,024)</u>	<u>13,809</u>
Cash flows from financing activities			
Loan repayments in year		(10,000)	(11,667)
Net cash used in financing activities		<u>(10,000)</u>	<u>(11,667)</u>
Change in cash and cash equivalents in the reporting period			
		(40,024)	2,142
Cash and cash equivalents at the beginning of the reporting period		<u>40,226</u>	<u>38,084</u>
Cash and cash equivalents at the end of the reporting period		<u>202</u>	<u>40,226</u>

The notes form part of these financial statements

CHASDEI DOV TRUST

NOTES TO THE CASH FLOW STATEMENT
for the year ended 31 January 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year Ended 31.1.24 £	Period 1.12.21 to 31.1.23 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	16,095	(5,811)
Adjustments for:		
Increase in debtors	(39,500)	-
(Decrease)/increase in creditors	(6,619)	19,620
Net cash (used in)/provided by operations	<u>(30,024)</u>	<u>13,809</u>

2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

	At 1.2.23 £	Cash flow £	At 31.1.24 £
Net cash			
Cash at bank	40,226	(40,024)	202
	<u>40,226</u>	<u>(40,024)</u>	<u>202</u>
Debt			
Debts falling due within 1 year	(10,000)	-	(10,000)
Debts falling due after 1 year	(23,333)	10,000	(13,333)
	<u>(33,333)</u>	<u>10,000</u>	<u>(23,333)</u>
Total	<u>6,893</u>	<u>(30,024)</u>	<u>(23,131)</u>

The notes form part of these financial statements

CHASDEI DOV TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 January 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. They have made this assessment in respect of a period of one year from the date of approval of these financial statements.

The trustees have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet the liabilities as they fall due.

Legal status of the Charity

The charity is constituted as an unincorporated charity and was formed on 21 November 2017. The charity is registered with the Charity Commission (Charity Registration Number 1181900) and is governed by its Declaration of Trust.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where income has related expenditure (as with fundraising or contract income), the income and related expenditure are reported gross in the Statement of Financial Activities.

Donations, grants and gifts are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period. Income from Gift Aid tax reclaims is recognised for any donations with relevant Gift Aid certificates recognised in income for the year. Any amounts of Gift Aid not received by the year-end are accounted for in income and accrued income in debtors.

For legacies, entitlement is taken on a case by case basis as the earlier of the date on which: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. If the legacy is in the form of an asset other than cash or an asset listed on a recognised stock exchange, recognition is subject to the value of the asset being able to be reliably measured and title to the asset has passed to the charity. Where legacies have been notified to the or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance for a future fundraising event or for a grant received relating to the following year are deferred until the criteria for income recognition are met.

Donated goods and services

Donated professional services and facilities are included in income at the estimated value of the gift to the charity when received, based on the amount that the charity would have been prepared to pay for these services or facilities had it been required to purchase them, with a corresponding entry in the appropriate expenditure heading for the same amount. Donated fixed assets are similarly taken to income at the value to the charity with the other entry being capitalised in fixed assets.

CHASDEI DOV TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 January 2024

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are included in the period when any relevant conditions are met by the receiving entity. Payment of later instalments of a grant usually requires satisfactory progress reports from the project.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

The cost of charitable activities comprises those incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs comprise those costs associated with meeting the constitutional and strategic requirements of the charity and the audit fees and costs linked to the strategic management of the charity.

Taxation

The entity is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the entity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Pt. 11, Ch. 3 of the Corporation Tax Act 2010 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverable.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of settlement can be estimated reliably.

Financial instruments

CHASDEI DOV TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 January 2024

1. ACCOUNTING POLICIES - continued

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value except for bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies.

2. DONATIONS AND LEGACIES

	Year Ended 31.1.24 £	Period 1.12.21 to 31.1.23 £
Donations	510,833	1,628,343

3. RAISING FUNDS

Raising donations and legacies

	Year Ended 31.1.24 £	Period 1.12.21 to 31.1.23 £
Fund raising costs	4,730	53,500

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Expenditure on charitable activities	477,244	-	477,244
Support costs	-	12,764	12,764
	<u>477,244</u>	<u>12,764</u>	<u>490,008</u>

CHASDEI DOV TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 January 2024

5. GRANTS PAYABLE

	Year Ended 31.1.24 £	Period 1.12.21 to 31.1.23 £
Expenditure on charitable activities	<u>477,244</u>	<u>1,554,373</u>

The total grants paid to institutions during the year was as follows:

	2024 £
Higher Talmudical Education Limited	33,356
Shefa Chaim Ltd	7,200
The Rehabilitation Trust	8,000
Smaller grants	12,534
	<u>£61,090</u>

The total grants paid to individual during the year was as follows:

	2024 £
Grants to individual	<u>£416,154</u>

All grants were paid from unrestricted funds to individuals, and charitable institutions whose objects are in line with the objects of the charity. The average grant per individual was between £2,500 and £5,000.

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Support costs	<u>4,620</u>	<u>722</u>	<u>7,422</u>	<u>12,764</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2024 nor for the period ended 31 January 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2024 nor for the period ended 31 January 2023.

CHASDEI DOV TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 January 2024

8. INDEPENDENT EXAMINER'S FEES

During the year, there were fees of £3,600 (2023: £2,500) paid to Raffingers LLP for non audit services.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	40,900	1,400

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 12)	10,000	10,000
Other creditors	29,741	36,360
	<u>39,741</u>	<u>46,360</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 12)	13,333	23,333

12. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>10,000</u>	<u>10,000</u>
Amounts falling between one and two years:		
Bank loans	<u>10,000</u>	<u>10,000</u>
Amounts falling due between two and five years:		
Bank loans	<u>3,333</u>	<u>13,333</u>

CHASDEI DOV TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 January 2024

13. MOVEMENT IN FUNDS

	At 1.2.23 £	Net movement in funds £	At 31.1.24 £
Unrestricted funds			
General fund	(28,067)	16,095	(11,972)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(28,067)</u>	<u>16,095</u>	<u>(11,972)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	510,833	(494,738)	16,095
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>510,833</u>	<u>(494,738)</u>	<u>16,095</u>

Comparatives for movement in funds

	At 1.12.21 £	Net movement in funds £	At 31.1.23 £
Unrestricted funds			
General fund	(22,256)	(5,811)	(28,067)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(22,256)</u>	<u>(5,811)</u>	<u>(28,067)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,628,343	(1,634,154)	(5,811)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,628,343</u>	<u>(1,634,154)</u>	<u>(5,811)</u>

CHASDEI DOV TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 January 2024

14. RELATED PARTY DISCLOSURES

During the year the charity received donations aggregating £40,850 from companies of which Mr I Taub, a trustee of this charity, is a director.

CHASDEI DOV TRUST

England & Wales - Charity number 1181900

Accounts

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE PERIOD 1 DECEMBER 2021 TO 31 JANUARY 2023
FOR
CHASDEI DOV TRUST

Raffingers LLP, Statutory Auditor
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

CHASDEI DOV TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
for the period 1 December 2021 to 31 January 2023

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CHASDEI DOV TRUST

REPORT OF THE TRUSTEES **for the period 1 December 2021 to 31 January 2023**

The trustees present their report with the financial statements of the charity for the period 1 December 2021 to 31 January 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity include:

- The provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities with the object of improving their conditions of life
- The relief of financial hardship, either generally or individually, by making grants of money for providing or paying for items services or facilities
- The advancement of the education of the public by providing and assisting in the provision of facilities
- The advancement of the Jewish religion for the benefit of the public

Public benefit

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Grantmaking

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ACHIEVEMENT AND PERFORMANCE

Charitable activities

Funds are raised by way of charitable donations received from corporate donors, individuals and other registered charities. The trustees are grateful to the many members of the public who have generously supported the charity and who have enabled them to be able to assist and bring relief to so many.

The trustees, who as a result of their connections with communities in the UK and abroad, are aware of the difficult financial situations facing many of the most needy in society, were able to respond to the increased level of applications made to them, and provide much needed assistance. Whilst the trustees prioritised applications from individuals, grants were also provided to institutions where it was felt that their facilities could bring positive change to a larger number of people.

Fundraising activities

The charity has a good reputation within the local community and has a large pool of regular donors who wish to have a part in the charitable activities of the charity. Existing donors often recommend and encourage other philanthropists to pledge their support to the success of the charity. As such, the trustees do not engage professional fundraisers nor do they undertake public collections or cold calls.

The charity is committed to the principals set out by the Fundraising Regulator in its Code of Fundraising Practice. When donors are approached, this is done with sensitivity and respect and with regard to their circumstances.

The trustees are pleased to report that no complaints were received in the past fourteen months in relation to its fundraising activities.

CHASDEI DOV TRUST

REPORT OF THE TRUSTEES **for the period 1 December 2021 to 31 January 2023**

FINANCIAL REVIEW

Financial position

The financial results of the charity's activities for the period ended 31 January 2023 are fully reflected in the attached financial statements together with the notes thereon.

Total income increased to £1,628,343 compared to £1,374,647 in the prior year and total expenditure increased to £1,634,154 from £1,409,426 in the previous year.

There was a net decrease in funds of £5,811 with total negative reserves carried forward being £28,067.

Reserves policy

Chasdei Dov Trust is principally operated as a grant giving charity, and the trustees' policy is to seek to distribute the bulk of the income arising in each financial year as it becomes available. Accordingly, the trustees have not established a strict level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are needed to bridge the funding gaps between spending on activities and receiving resources through voluntary donations and grants. The trustees consider that the ideal level of reserves as at 31 January 2023 would be 12 months of support costs.

The actual reserves at 31 January 2023 were negative £28,067 which is below of the target figure. The trustees are considering ways in which further unrestricted funds may be raised.

FUTURE PLANS

The charity is planning to generate more income for the much needed grants that it makes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Additional trustees may be appointed by the existing trustees at any time, either to fill a casual vacancy or as an addition to the existing trustees. Any trustees so appointed will hold office only until the next Annual General Meeting and will then be eligible for re-election. No trustee had any beneficial interest in any contract with the charity during the year.

The charity strives to ensure equal opportunities and diversity in both the employment of staff and trustee appointments. Selection criteria and procedures are regularly reviewed to ensure that individuals are selected, promoted and treated on the basis of their relevant merits and abilities.

Potential trustees are invited to informally attend trustee meetings prior to appointment and a comprehensive induction programme is available. Additionally individual trustees may undertake external training in a particular area of their role on the Governing Body.

Induction and training of new trustees

New trustees are appointed due to their interest in the work of the charity and their recognised experience in specific fields which will further support the work of the charity. New trustees are given a full induction by the trustees. Trustees can retire when they wish as they do not serve under a fixed term of tenure.

Organisational structure

The board of trustees administers the charity and meets regularly.

Wider network

At present Chasdei Dov Trust does not consider itself part of a wider network.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have assessed the risks facing the charity are implementing systems and checks, which are reviewed annually.

CHASDEI DOV TRUST

REPORT OF THE TRUSTEES **for the period 1 December 2021 to 31 January 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1181900

Principal address

12 Wargrave Avenue
London
N15 6UD

Trustees

Mr I Taub
Mr Y Arberman
Mr J Fligman

Auditors

Raffingers LLP, Statutory Auditor
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 29 July 2024 and signed on its behalf by:

Mr J Fligman - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
CHASDEI DOV TRUST

Opinion

We have audited the financial statements of Chasdei Dov Trust (the 'charity') for the period ended 31 January 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 January 2023 and of its incoming resources and application of resources, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
CHASDEI DOV TRUST

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
CHASDEI DOV TRUST

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with trustees and other management, and from our commercial knowledge and experience of the charity's sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Charities Act 2011, taxation legislation and data protection, employment, health and safety legislation.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence where necessary.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected transactions;
- tested the appropriateness of journal entries;
- tested authorisation of expenditure;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

To address the risk that revenue could be misstated due to fraud, we:

- obtained an understanding of the charity's revenue recognition policies and compared these to the accounting standard;
- performed a walkthrough to confirm our understanding of the processes and controls through which the business initiates, records, processes and reports revenue transactions;
- tested a sample of revenue transactions to supporting evidence; and
- tested, on a sample basis, revenue related balances in the balance sheet.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and relevant regulators.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
CHASDEI DOV TRUST

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Raffingers LLP, Statutory Auditor
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

29 July 2024

Raffingers LLP is eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

CHASDEI DOV TRUST

STATEMENT OF FINANCIAL ACTIVITIES
for the period 1 December 2021 to 31 January 2023

	Notes	Period 1.12.21 to 31.1.23 Unrestricted fund £	Year Ended 30.11.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	1,628,343	1,374,647
EXPENDITURE ON			
Raising funds	3	53,500	32,871
Charitable activities	4		
Expenditure on charitable activities		1,554,373	1,359,774
Support costs		26,281	16,781
Total		1,634,154	1,409,426
NET INCOME/(EXPENDITURE)		(5,811)	(34,779)
RECONCILIATION OF FUNDS			
Total funds brought forward		(22,256)	12,523
TOTAL FUNDS CARRIED FORWARD		<u>(28,067)</u>	<u>(22,256)</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

CHASDEI DOV TRUST

BALANCE SHEET

31 January 2023

	Notes	2023 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS			
Debtors	9	1,400	1,400
Cash at bank		40,226	38,084
		<u>41,626</u>	<u>39,484</u>
CREDITORS			
Amounts falling due within one year	10	(46,360)	(26,740)
		<u>(4,734)</u>	<u>12,744</u>
NET CURRENT ASSETS/(LIABILITIES)			
		(4,734)	12,744
TOTAL ASSETS LESS CURRENT LIABILITIES		(4,734)	12,744
CREDITORS			
Amounts falling due after more than one year	11	(23,333)	(35,000)
		<u>(28,067)</u>	<u>(22,256)</u>
NET ASSETS			
		(28,067)	(22,256)
FUNDS	13		
Unrestricted funds		(28,067)	(22,256)
TOTAL FUNDS		<u>(28,067)</u>	<u>(22,256)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 July 2024 and were signed on its behalf by:

Mr J Fligman - Trustee

The notes form part of these financial statements

CHASDEI DOV TRUST

CASH FLOW STATEMENT
for the period 1 December 2021 to 31 January 2023

	Notes	Period 1.12.21 to 31.1.23 £	Year Ended 30.11.21 £
Cash flows from operating activities			
Cash generated from operations	1	13,809	(21,079)
Net cash provided by/(used in) operating activities		<u>13,809</u>	<u>(21,079)</u>
Cash flows from financing activities			
Loan repayments in year		(11,667)	(5,000)
Net cash used in financing activities		<u>(11,667)</u>	<u>(5,000)</u>
Change in cash and cash equivalents in the reporting period		<u>2,142</u>	<u>(26,079)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>38,084</u>	<u>64,163</u>
Cash and cash equivalents at the end of the reporting period		<u><u>40,226</u></u>	<u><u>38,084</u></u>

The notes form part of these financial statements

CHASDEI DOV TRUST

NOTES TO THE CASH FLOW STATEMENT
for the period 1 December 2021 to 31 January 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 1.12.21 to 31.1.23 £	Year Ended 30.11.21 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(5,811)	(34,779)
Adjustments for:		
Decrease in debtors	-	28,750
Increase/(decrease) in creditors	19,620	(15,050)
	<u>13,809</u>	<u>(21,079)</u>
Net cash provided by/(used in) operations	<u>13,809</u>	<u>(21,079)</u>

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1.12.21 £	Cash flow £	At 31.1.23 £
Net cash			
Cash at bank	38,084	2,142	40,226
	<u>38,084</u>	<u>2,142</u>	<u>40,226</u>
Debt			
Debts falling due within 1 year	(10,000)	-	(10,000)
Debts falling due after 1 year	(35,000)	11,667	(23,333)
	<u>(45,000)</u>	<u>11,667</u>	<u>(33,333)</u>
Total	<u>(6,916)</u>	<u>13,809</u>	<u>6,893</u>

The notes form part of these financial statements

CHASDEI DOV TRUST

NOTES TO THE FINANCIAL STATEMENTS for the period 1 December 2021 to 31 January 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. They have made this assessment in respect of a period of one year from the date of approval of these financial statements.

The trustees have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet the liabilities as they fall due.

Legal status of the Charity

The charity is constituted as an unincorporated charity and was formed on 21 November 2017. The charity is registered with the Charity Commission (Charity Registration Number 1181900) and is governed by its Declaration of Trust.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where income has related expenditure (as with fundraising or contract income), the income and related expenditure are reported gross in the Statement of Financial Activities.

Donations, grants and gifts are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period. Income from Gift Aid tax reclaims is recognised for any donations with relevant Gift Aid certificates recognised in income for the year. Any amounts of Gift Aid not received by the year-end are accounted for in income and accrued income in debtors.

For legacies, entitlement is taken on a case by case basis as the earlier of the date on which: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. If the legacy is in the form of an asset other than cash or an asset listed on a recognised stock exchange, recognition is subject to the value of the asset being able to be reliably measured and title to the asset has passed to the charity. Where legacies have been notified to the or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance for a future fundraising event or for a grant received relating to the following year are deferred until the criteria for income recognition are met.

Donated goods and services

Donated professional services and facilities are included in income at the estimated value of the gift to the charity when received, based on the amount that the charity would have been prepared to pay for these services or facilities had it been required to purchase them, with a corresponding entry in the appropriate expenditure heading for the same amount. Donated fixed assets are similarly taken to income at the value to the charity with the other entry being capitalised in fixed assets.

CHASDEI DOV TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued for the period 1 December 2021 to 31 January 2023

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are included in the period when any relevant conditions are met by the receiving entity. Payment of later instalments of a grant usually requires satisfactory progress reports from the project.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

The cost of charitable activities comprises those incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs comprise those costs associated with meeting the constitutional and strategic requirements of the charity and the audit fees and costs linked to the strategic management of the charity.

Taxation

The entity is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the entity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Pt. 11, Ch. 3 of the Corporation Tax Act 2010 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverable.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of settlement can be estimated reliably.

Financial instruments

CHASDEI DOV TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 1 December 2021 to 31 January 2023

1. ACCOUNTING POLICIES - continued

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value except for bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies.

2. DONATIONS AND LEGACIES

	Period 1.12.21 to 31.1.23 £	Year Ended 30.11.21 £
Donations	1,628,343	1,374,647

3. RAISING FUNDS

Raising donations and legacies

	Period 1.12.21 to 31.1.23 £	Year Ended 30.11.21 £
Fund raising costs	53,500	32,871

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Expenditure on charitable activities	1,554,373	-	1,554,373
Support costs	-	26,281	26,281
	<u>1,554,373</u>	<u>26,281</u>	<u>1,580,654</u>

CHASDEI DOV TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 1 December 2021 to 31 January 2023

5. GRANTS PAYABLE

	Period 1.12.21 to 31.1.23 £	Year Ended 30.11.21 £
Expenditure on charitable activities	1,554,373	1,359,774

The total grants paid to institutions during the period was as follows:

	Period 1.12.21 to 31.1.23 £	Year Ended 30.11.21 £
Aiming High London	-	10,844
Bonei Olam Limited	6,697	4,124
Viznitz Institutions Trust	-	50,000
Viznitz Ltd	17,199	143,450
Other small grants	44,405	7,703
	<u>68,301</u>	<u>216,121</u>

The total grants paid to individuals during the period was as follows:

	Period 1.12.21 to 31.1.23 £	Year Ended 30.11.21 £
Grants to individuals	1,486,072	1,143,653

All grants were paid from unrestricted funds to individuals, and charitable institutions whose objects are in line with the objects of the charity. The average grant per individual was between £2,500 and £5,000.

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Support costs	<u>3,430</u>	<u>1,191</u>	<u>21,660</u>	<u>26,281</u>

CHASDEI DOV TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 1 December 2021 to 31 January 2023

7. AUDITORS' REMUNERATION

	Period 1.12.21 to 31.1.23 £	Year Ended 30.11.21 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	13,400	13,000

During the period to 31 January 2023 there were fees of £8,260 paid to Raffingers LLP for non audit services.

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 January 2023 nor for the year ended 30 November 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 January 2023 nor for the year ended 30 November 2021.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2021 £
Other debtors	1,400	1,400

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2021 £
Bank loans and overdrafts (see note 12)	10,000	10,000
Other creditors	36,360	16,740
	<u>46,360</u>	<u>26,740</u>

CHASDEI DOV TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 1 December 2021 to 31 January 2023

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2021
	£	£
Bank loans (see note 12)	23,333	35,000
	<u>23,333</u>	<u>35,000</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2023	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	10,000	10,000
	<u>10,000</u>	<u>10,000</u>
Amounts falling between one and two years:		
Bank loans	10,000	10,000
	<u>10,000</u>	<u>10,000</u>
Amounts falling due between two and five years:		
Bank loans	13,333	25,000
	<u>13,333</u>	<u>25,000</u>

13. MOVEMENT IN FUNDS

	At 1.12.21	Net movement in funds	At 31.1.23
	£	£	£
Unrestricted funds			
General fund	(22,256)	(5,811)	(28,067)
	<u>(22,256)</u>	<u>(5,811)</u>	<u>(28,067)</u>
TOTAL FUNDS	<u>(22,256)</u>	<u>(5,811)</u>	<u>(28,067)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,628,343	(1,634,154)	(5,811)
	<u>1,628,343</u>	<u>(1,634,154)</u>	<u>(5,811)</u>
TOTAL FUNDS	<u>1,628,343</u>	<u>(1,634,154)</u>	<u>(5,811)</u>

CHASDEI DOV TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 1 December 2021 to 31 January 2023

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.12.20 £	Net movement in funds £	At 30.11.21 £
Unrestricted funds			
General fund	12,523	(34,779)	(22,256)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>12,523</u>	<u>(34,779)</u>	<u>(22,256)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,374,647	(1,409,426)	(34,779)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,374,647</u>	<u>(1,409,426)</u>	<u>(34,779)</u>

14. RELATED PARTY DISCLOSURES

During the year the charity received donations aggregating £38,500 from companies of which Mr I Taub, a trustee of this charity, is a director.

15. AUDITOR LIABILITY LIMITATION AGREEMENT

The charity has entered into a liability limitation agreement with Raffingers, the statutory auditor, in respect of the statutory audit for the period ended 31 January 2023. The proportionate liability agreement follows the standard terms in Appendix B to the Financial Reporting Council's June 2008 Guidance on Auditor Liability Agreements and was approved by the trustees on 25 October 2023.

CHASDEI DOV TRUST

England & Wales - Charity number 1181900

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020
FOR
CHASDEI DOV TRUST

Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

CHASDELD OV TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 30 November 2020

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CHASDEI DOV TRUST

REPORT OF THE TRUSTEES **for the year ended 30 November 2020**

The trustees present their report with the financial statements of the charity for the year ended 30 November 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity include:

- The provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities with the object of improving their conditions of life
- The relief of financial hardship, either generally or individually, by making grants of money for providing or paying for items services or facilities
- The advancement of the education of the public by providing and assisting in the provision of facilities
- The advancement of the Jewish religion for the benefit of the public

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and 'The Advancement of Religion for the Public Benefit' in particular, when reviewing the aim and objectives and in planning the charity's future activities. The aims of the charitable company for the public benefit are detailed in the 'Objectives and Activities' section of this report and the main activities undertaken in order to carry out the charitable company's aims for the public benefit are outlined under 'Achievements and Performance' below.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the objectives of the charity. The trustees assess each of the applications made to them and consider their response based on the individual circumstances, the funds available, and the impact the grant will have in making a difference to the lives of the beneficiaries.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The onset of the Covid 19 pandemic towards the end of the first quarter of 2020 had a significant social and economic impact on communities worldwide and resulted in an increased demand for assistance. The trustees responded by focusing their activities on providing financial support to individuals in need by way of grants.

The trustees are satisfied with the results and activities of the charity for the year and will seek to broaden their reach over the coming years to encompass the other objects of the charity.

FINANCIAL REVIEW

Financial position

The financial results of the charity's activities for the period ended 30 November 2020 are fully reflected in the attached financial statements together with the notes thereon.

Total income increased to £781,342 compared to £655,265 in the prior year and total expenditure increased to £837,780 from £586,304 in the previous year.

There was a net decrease in funds of £56,438 with total funds carried forward being £12,523.

Reserves policy

The charity's free reserves as at 30 November 2020 were £12,523. It is the policy of the charity to maintain unrestricted funds, which include the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely costs of the charity for the next year. The trustees have not undertaken any formal charitable commitments and consider that the charity can rely on its ongoing support from its donors to fund its ongoing communal activities.

CHASDEI DOV TRUST

REPORT OF THE TRUSTEES **for the year ended 30 November 2020**

FINANCIAL REVIEW

Going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. They have made this assessment in respect of a period of one year from the date of approval of these financial statements.

The trustees have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Trust to continue as a going concern. They are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

FUTURE PLANS

There are no current plans to change the activities or modus operandi in the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures..

Organisational structure

The board of trustees administers the charity and meets regularly.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have assessed the risks facing the charity are implementing systems and checks, which are reviewed annually.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1181900

Principal address

12 Wargrave Avenue
London
N15 6UD

Trustees

Mr I Taub Trustee
Mr Y Arberman Trustee
Mr J Fligman Trustee

Independent Examiner

Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

CHASDEL DOV TRUST
REPORT OF THE TRUSTEES
for the year ended 30 November 2020

Approved by order of the board of trustees on 12 December 2022 and signed on its behalf by:

Mr J Fligman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHASDEI DOV TRUST**

Independent examiner's report to the trustees of Chasdei Dov Trust

I report to the charity trustees on my examination of the accounts of Chasdei Dov Trust (the Trust) for the year ended 30 November 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Suda Ratnam
FCCA
Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

12 December 2022

CHASDEI DOV TRUST

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 November 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	781,342	655,265
		<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities	3		
Expenditure on charitable activities		837,780	586,304
NET INCOME/(EXPENDITURE)		(56,438)	68,961
RECONCILIATION OF FUNDS			
Total funds brought forward		68,961	-
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>12,523</u>	<u>68,961</u>

The notes form part of these financial statements

CHASDEI DOV TRUST

BALANCE SHEET
30 November 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
CURRENT ASSETS			
Debtors	7	30,150	-
Cash at bank		64,163	88,811
		<u>94,313</u>	<u>88,811</u>
CREDITORS			
Amounts falling due within one year	8	(36,790)	(19,850)
		<u>57,523</u>	<u>68,961</u>
NET CURRENT ASSETS			
		<u>57,523</u>	<u>68,961</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>57,523</u>	<u>68,961</u>
CREDITORS			
Amounts falling due after more than one year	9	(45,000)	-
		<u>12,523</u>	<u>68,961</u>
NET ASSETS			
		<u>12,523</u>	<u>68,961</u>
FUNDS	11		
Unrestricted funds		12,523	68,961
		<u>12,523</u>	<u>68,961</u>
TOTAL FUNDS		<u>12,523</u>	<u>68,961</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 December 2022 and were signed on its behalf by:

Mr J Fligman - Trustee

CHASDEI DOV TRUST

CASH FLOW STATEMENT
for the year ended 30 November 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	(74,648)	88,811
Net cash (used in)/provided by operating activities		<u>(74,648)</u>	<u>88,811</u>
Cash flows from financing activities			
New loans in year		50,000	-
Net cash provided by financing activities		<u>50,000</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		(24,648)	88,811
Cash and cash equivalents at the end of the reporting period		88,811	-
Cash and cash equivalents at the end of the reporting period		<u>64,163</u>	<u>88,811</u>

The notes form part of these financial statements

CHASDEI DOV TRUST

NOTES TO THE CASH FLOW STATEMENT
for the year ended 30 November 2020

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020	2019
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(56,438)	68,961
Adjustments for:		
Increase in debtors	(30,150)	-
Increase in creditors	11,940	19,850
Net cash (used in)/provided by operations	<u>(74,648)</u>	<u>88,811</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.12.19	Cash flow	At 30.11.20
	£	£	£
Net cash			
Cash at bank	88,811	(24,648)	64,163
	<u>88,811</u>	<u>(24,648)</u>	<u>64,163</u>
Debt			
Debts falling due within 1 year	-	(5,000)	(5,000)
Debts falling due after 1 year	-	(45,000)	(45,000)
	<u>-</u>	<u>(50,000)</u>	<u>(50,000)</u>
Total	<u>88,811</u>	<u>(74,648)</u>	<u>14,163</u>

CHASDEI DOV TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 November 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are included in the period when any relevant conditions are met by the receiving entity. Payment of later instalments of a grant usually requires satisfactory progress reports from the project.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

The cost of charitable activities comprises those incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs comprise those costs associated with meeting the constitutional and strategic requirements of the charity and the audit fees and costs linked to the strategic management of the charity.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverable.

Creditors and provisions

Creditors are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of settlement can be estimated reliably.

CHASDEI DOV TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 November 2020

1. ACCOUNTING POLICIES - continued

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Independent Examiner's fees

	2020	2019
	£	£
Independent Examiner's and accountancy fees	1,440	350

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	781,342	655,265

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4)	Support costs (see note 5)	Totals
	£	£	£
Expenditure on charitable activities	835,518	2,262	837,780

4. GRANTS PAYABLE

	2020	2019
	£	£
Expenditure on charitable activities	835,518	585,954

The total grants paid to institutions during the year was as follows:

	2020	2019
	£	£
Grants to institutions	8,036	-

All grants were paid from unrestricted funds to individuals, and charitable institutions whose objects are in line with the objects of the charity.

CHASDELOV TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 November 2020

5. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs £	£
Expenditure on charitable activities	472	1,790	2,262
	<u> </u>	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2020 nor for the year ended 30 November 2019.

Trustees' expenses

During the year one of the trustees was reimbursed amounts aggregating £17,500 for grants to individuals made on behalf of the charity.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	30,150	-
	<u> </u>	<u> </u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts (see note 10)	5,000	-
Other creditors	31,790	19,850
	<u> </u>	<u> </u>
	36,790	19,850
	<u> </u>	<u> </u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans (see note 10)	45,000	-
	<u> </u>	<u> </u>

10. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Bank loans	5,000	-
	<u> </u>	<u> </u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	10,000	-
	<u> </u>	<u> </u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	35,000	-
	<u> </u>	<u> </u>

CHASDEI DOV TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 November 2020

11. MOVEMENT IN FUNDS

	At 1.12.19 £	Net movement in funds £	At 30.11.20 £
Unrestricted funds			
General fund	68,961	(56,438)	12,523
TOTAL FUNDS	<u>68,961</u>	<u>(56,438)</u>	<u>12,523</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	781,342	(837,780)	(56,438)
TOTAL FUNDS	<u>781,342</u>	<u>(837,780)</u>	<u>(56,438)</u>

Comparatives for movement in funds

	Net movement in funds £	At 30.11.19 £
Unrestricted funds		
General fund	68,961	68,961
TOTAL FUNDS	<u>68,961</u>	<u>68,961</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	655,265	(586,304)	68,961
TOTAL FUNDS	<u>655,265</u>	<u>(586,304)</u>	<u>68,961</u>

CHASDELOV TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 November 2020

12. RELATED PARTY DISCLOSURES

During the year the charity received donations aggregating £153,050 from companies of which Mr I Taub, a trustee of this charity is a director.

Grants aggregating £5,285 were made to a close family member of one of the trustees. The decision to make the grants was taken in accordance with the charity's conflict of interest policy.

CHASDEI DOV TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 November 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	781,342	655,265
Total incoming resources	<u>781,342</u>	<u>655,265</u>
EXPENDITURE		
Charitable activities		
Grants to institutions	8,036	-
Grants to individuals	827,482	585,954
	<u>835,518</u>	<u>585,954</u>
Support costs		
Finance		
Bank charges	472	-
Governance costs		
Accountancy fees	1,790	350
Total resources expended	<u>837,780</u>	<u>586,304</u>
Net (expenditure)/income	<u><u>(56,438)</u></u>	<u><u>68,961</u></u>

This page does not form part of the statutory financial statements