

**GTS – Gateway Theology School
(formerly Gloucestershire Theology School)**

REPORT OF THE TRUSTEES

for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity, a Charitable Incorporated Organisation, for the year ended 31st March 2022

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our charity's purposes as set out in the objects contained in the charity's articles of association are to: advance the Christian religion by practically demonstrating the Christian faith in particular, but not exclusively by:

- (1) providing accessible biblical and theological teaching and training to churches and other Christian groups.
- (2) promoting theological understanding through dialogue and engagement across denominational lines
- (3) providing grants and subsidies to churches or individuals who might not otherwise be able to benefit

Public Benefit:

The trustees are aware of, have regard to and take into account the Charity Commission's guidance on Public Benefit in decision making, operational and strategic. This means that in every decision we make as a board, we ensure that the outcome does not have any personal benefit for anyone in or connected to the charity; delivers the objectives of our charity; makes good use of the funds that we have been trusted with.

Who we are

GTS is a ministry to churches and congregations that provides a forum for Christian biblical and theological education accessible to everyone. Our vision is to help Christians and congregations to grow together in their faith, gain confidence in the Bible, and discover how to think and engage in meaningful theological discourse as the people of God. The aim is to bring theology out of its academic preserve and into the hands of ordinary Christians, giving congregations and small groups the tools and confidence to 'do theology *together*'.

We offer courses and events that challenge participants to think, discuss, learn and reflect together. Courses are engaging, interactive, accessible and affordable. The courses are adapted to each group, and can vary in length, level, or content, depending on the needs of the church. Many are now being offered by Zoom or online. Our courses are innovative and bring a fresh expression to theological teaching, affirming the Christian faith. Because we want our courses to be open to all we offer many courses on a donation basis, and provide a bursary scheme for churches or individuals for whom cost may be a potential barrier for fee-based courses.

We generally bring courses to churches or groups that already have a relationship with one another. Courses are designed to build more confident disciples – through discussion and engagement – not

merely to provide content for individual growth. Based on a peripatetic model, we enable congregations to study together, which will deepen existing relationships and forge new fellowship.

This report covers the financial period 01 April 2021 to 31 March 2022. We are so grateful to everyone who has attended a course, supported us and/or become a friend of GTS. Thank you! We could not exist without your support and prayers.

Financial Review

Income

Our income for this financial period was £32,263.

Course fees provided an income of £1140, grant income provided £10,000 (to cover project costs from Feb 2022-Feb 2023), Donations provided £17,495 along with Gift Aid of £3628.

Expenditure

Expenditure was £23,952, consisting primarily of resources and costs for the delivery of the courses, along with development of an online platform and an ICT Advisor for online course development.

Summary

At the end of the year we had a net surplus of £8,311. We anticipate a continued gradual increase of income over the next financial period as GTS builds on its reputation for excellence, accessibility and enjoyment of its courses.

Reserves

The Trustees regularly review the financial situation of the charity including Risk and the need to hold reserves. With no committed expenditure at this period in time, we do not hold any designated or committed reserves, although current non-designated reserves are above £18,000.

Financial management

GTS is still a young charity, initially focused in the Gloucestershire region, but now growing beyond that with online participation and additional specialist teachers.

GTS take the importance of maintaining financial systems and controls very seriously and follow all Charity Commission and other statutory guidance.

We submit our accounts and Annual Reports to the Charity Commission and comply with all their guidelines, accounting regulations and reporting requirements. We have robust procedures in place to prevent fraud and all funds are allocated for the purpose for which they are given. As a board, we believe the charity is managing its resources appropriately.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the charity's 'Constitution for a Foundation Model CIO' (whose only voting members are its charity trustees). The Constitution is dated 10 September 2018.

Recruitment and appointment of new trustees

- (1) GTS is led by the Board of Trustees which oversee and monitor the governance and work of the charity. Under the requirements of the Constitution every trustee must be appointed for a term of three [3] years by a resolution passed at a properly convened

meeting of the charity trustees.

- (2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The charity trustees set rotating terms to ensure there will always be a sufficient number for quoracy. All the trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity would be set out in the accounts.

We believe that the current board of trustees provides strong leadership to the charity, recognising that a diverse and highly skilled board of trustees is essential if the charity is to be effective in achieving its objects. Therefore, we continue to actively recruit trustees and have dedicated considerable time and thought to the 'onboarding' of potential and new trustees to ensure a thorough understanding of not only the charity, but also all legal and statutory obligations.

As our board and resources grow we may look to increase the support and governance of GTS through sub-committees that can provide assurance to the board.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1181897

Registered Office

113, Denmark Rd,
Gloucester, Glos.
GL1 3JW

Trustees

Trustee name	Office (if any)	Relevant term dates
John Bentley		
Jeremy Taylor	Secretary	
Dr Emma Hartwell		New 3-yr term from 01.09.21
Claire Power-Browne	Grants liaison	
Nigel Roe		Resigned 21.09.21
David Hannah		

Independent examiner

Lindsay Wyles
32 Padin Close
Chalford, Stroud
Gloucestershire
GL6 8FB

Bankers

Barclays Bank,
Leicester,
LE87 2BB

GTS**12 month Period ended 31 Mar2022****Income & Expenditure Statement**

	12 months to	
	31-Mar	31-Mar
	2021	2021
	£	£
Income		
Fee income	1,140	
Gifts	17,495	
Grants	10,000	
Gift aid	3,629	
Other	0	
		<u>32,263</u>
Expenditure		
Staff costs	(15,460)	
Services	(6,994)	
Insurance	(523)	
Hospitality	(17)	
Website & IT	(448)	
Equipment	0	
Teaching Resources	(83)	
Printing & Copying	(182)	
Travel & Mileage	(204)	
Financial Fees	(41)	
		<u>(23,952)</u>
Surplus		<u>8,311</u>

Balance sheet

	31-Mar	31-Mar
	2021	2021
	£	£
Assets		
Cash on hand	25,144	
Total assets		25,144
Total liabilities		<u>0</u>
		<u>25,144</u>
Funds		
Fund balances brought forward	16,832	
Retained surplus	8,311	
Total funds		<u>25,144</u>

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Gateway Theology School (formerly Gloucestershire Theology School)

On accounts for the year
ended

31st March, 2022

Charity no
(if any)

1181897

Set out on pages

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Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2022.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

LCDylu

Date:

6/6/22

Name:

Lindsay Wyles

Relevant professional
qualification(s) or body
(if any):

MAAT

Address:

32 Padin Close

Chalford, Stroud

GL6 8FB