



# REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024 FOR STREATHAM CENTRAL CHURCH

# Report of the Trustees

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024.

## Objectives & Activities

### Aims

The objectives of the charity are the advancement of the Christian faith in accordance with the basis of faith, primarily but not exclusively within Streatham and the surrounding neighbourhoods; and such other charitable purposes as shall, in the opinion of the charity trustees, put into practice the Christian faith in accordance with the basis of faith.

### Significant Activities

Streatham Central Church was established to provide a church for the local community in Streatham and is continuing as such. It has seen steady growth and progress in teaching, community work and gospel outreach.

### Public Benefit

When planning our activities for the year, the trustees have considered the guidance of the Charity Commission in relation to providing public benefit and, in particular, the supplementary guidance on charities for the advancement of religion.

## Structure, Governance & Management

The charity is constituted as a Charitable Incorporated Organisation, governed by the constitution adopted by its members on 6th February 2019 and approved by the Charity Commission on the same date.

The charity is governed by its trustees who are appointed for a term of three years and, apart from the initial trustees, are elected by a vote of the existing trustees.

A copy of our constitution is available on request.

### Our principal address

45 Pendennis Road, Streatham, London. SW16 2SR

### Our Trustees

P E Duckworth - Chair

Rev A C Lyell

M L Simpson

M D Watt

## **Independent Examiner's Report to the Trustees of Streatham Central Church**

I report on my examination of the accounts for the year ended 31 August 2024 which are set out on pages 4 to 11.

### **Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention, other than that disclosed below, in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: JVL Carr

Lesley J V Carr, FCCA  
32 Wychwood Avenue  
Thornton Heath, CR7 8AQ  
27 June 2025

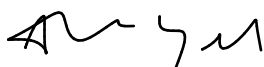
Streatham Central Church  
Statement of Financial Activities  
For the year ended 31 August 2024

		Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2024	TOTAL FUNDS 2023
	Note	£	£	£	£
INCOME AND ENDOWMENTS					
Voluntary income	2(a)	137,049	13,885	150,934	168,826
Income from church activities	2(b)	759	1,083	1,842	0
TOTAL INCOME AND ENDOWMENTS		<b>137,808</b>	<b>14,968</b>	<b>152,776</b>	<b>168,826</b>
EXPENDITURE					
Church activities	3(a)	116,505	12,951	129,456	115,084
Other expenditure	3(b)	15,208	1,228	16,436	11,607
TOTAL EXPENDITURE		<b>131,714</b>	<b>14,178</b>	<b>145,892</b>	<b>126,691</b>
NET INCOME / (EXPENDITURE)		6,094	789	6,884	42,135
Unrealised gain on Investments		0	0	0	0
SURPLUS / (DEFICIT) FOR THE YEAR		6,094	789	6,884	42,135
BALANCES BROUGHT FORWARD AT 1 Sept 2023		280,877	8,516	289,393	91,256
PRIOR YEAR ADJUSTMENTS		-395	-1021	-1,416	156002
BALANCES CARRIED FORWARD AT 31 Aug 2024		<b>286,577</b>	<b>8,284</b>	<b>294,861</b>	<b>289,393</b>

Streatham Central Church  
Balance Sheet as at 31 August 2024

	Note	2024	2023
		£	£
<b>FIXED ASSETS</b>			
Land and buildings	4	479,620	479,620
<b>CURRENT ASSETS</b>			
Debtors	8	22,007	23,900
Cash at Bank		55,307	66,428
Pleo card account		75	0
		<u>77,388</u>	<u>90,328</u>
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
Creditors and accruals	9	<u>9,666</u>	<u>6,408</u>
		67,721	83,920
<b>Net current assets</b>			
Creditors: amounts falling due after one year	9	151,665	173,331
<b>NET ASSETS (LIABILITIES)</b>		<u><b>395,677</b></u>	<u><b>390,209</b></u>
<b>FUNDS</b>			
Unrestricted	10	286,577	280,877
Restricted	10	8,284	8,516
Revaluation Reserve		100,816	100,816
		<u><b>395,677</b></u>	<u><b>390,209</b></u>

Approved by the Trustees and signed on their behalf by:



Name Alexander Lyell (Jun 26, 2025 17:58 GMT+1)



Name MATTHEW SIMPSON (Jun 26, 2025 22:31 GMT+1)

Date:

## 1. Accounting policies

### a **Basis of preparation**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### b **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### c **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### d **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### e **Taxation**

The charity is exempt from tax on its charitable activities.

### f **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### g **Fixed Assets**

Land and buildings relates to a shared equity property (Pendennis Road) purchased in conjunction with Co-Mission Churches Trust. The addition in the year ended 31 August 2022 represents an additional contribution from the Streatham Central Church. However, the asset was not shown in previous years' accounts and this error was corrected in the year ended 31 August 2023.

Streatham Central Church  
Notes to the Financial Statements  
For the year ended 31 August 2024

## 2. INCOME AND ENDOWMENTS

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2024	TOTAL FUNDS 2023
	£	£	£	£
2(a) Voluntary income				
Planned giving	115,742	0	115,742	129,274
Donations and legacies	0	13,740	13,740	5,505
Gift aid receivable	21,307	0	21,307	23,379
Special appeals	0	0	0	10,668
Other income	0	145	145	0
	<u>137,049</u>	<u>13,885</u>	<u>150,934</u>	<u>168,826</u>
2(b) Income from church activities				
Interest received	759	0	759	0
Other income	0	1,083	1,083	0
	<u>759</u>	<u>1,083</u>	<u>1,842</u>	<u>0</u>
<b>TOTAL INCOME AND ENDOWMENTS</b>	<b><u>137,808</u></b>	<b><u>14,968</u></b>	<b><u>152,776</u></b>	<b><u>168,826</u></b>

### 3. EXPENDITURE

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2024	TOTAL FUNDS 2023
	£	£	£	£
3(a) Church activities				
Missionary and charitable giving:				
Overseas:				
Compassion UK	0		0	6,777
Home:				
Beacon Church	1716		1,716	1,668
FIEC	504		504	480
Grace Church	0		0	24
London City Mission	1560		1,560	1,668
Love Streatham	275		275	300
Options Wimbledon	550		550	600
Relief in Need	0	232	232	824
	4605	232	4837	12341
Wages and pension costs	65461	12719	78,180	73,158
Venue hire	16505	0	16,505	13,163
Church running	3506	0	3,506	2,629
Ministry Expenses	548	0	548	0
Service expenses	268	0	268	282
Education and training costs	1184	0	1,184	1,327
Youth activities	1550	0	1,550	1,645
Printing, stationery and publicity	2503	0	2,503	1,098
Co-Mission Initiative Trust membership	12668	0	12,668	0
Independent examiner's fee	1650	0	1,650	2,101
Other professional fees	6056	0	6,056	7,339
	116,505	12,951	129,456	115,084
3(b) Other expenditure				
Staff housing costs	5,955	0	5,955	5,178
Bank Charges	102	0	102	102
Social events	3,101	1,083	4,184	3,580
Weekend and away days	5,459	0	5,459	2,266
Moveable furniture and equipment	592	145	737	481
	15,208	1,228	16,436	11,607
<b>TOTAL EXPENDITURE</b>	<b>131,714</b>	<b>14,178</b>	<b>145,892</b>	<b>126,691</b>



#### 4 Land and Buildings

	2024	2023
	£	£
Cost or valuation at 1 September 2023	479,620	27,804
Prior year adjustments for understatement of valuation	0	451,816
Additions	0	0
	479,620	479,620
Revaluations	0	0
	<b>479,620</b>	<b>479,620</b>

#### 5 Trustees remuneration and benefits

The Rev A C Lyell (the Pastor, who is also a trustee of the charity) received a salary of £14,976 (2023 - £14,400) together with pension contributions of £3,744 (2023 - £3,600) in the period and accommodation was provided for him at a cost of £5,955 (2023 - £5,178).

P Duckworth received remuneration in relation to services provided other than as a trustee amounting to £17,855 (2023 £14,000) and pension contributions of £1,786 (2023 £1,400)

Such payments are permitted under the constitution of the charity and no remuneration was paid to them in relation to their role as trustees.

No other trustees received remuneration or benefits in kind from the charity.

#### 6 Prior year adjustments

The purchase of the property at Pendennis Road and the related loans were not reflected in previous years' accounts. Adjustments were brought in last year to reflect the value based on a revaluation done in 2021 and an extra contribution made in 2022.

There were also adjustments made in this accounting year to the gift aid calculated as receivable in the year ended 31 August 2023.

#### 7 Analysis of Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Land and buildings	479,620	0	479,620	479,620
Debtors	22,007	0	22,007	23,900
Bank Current a/c	47,023	8,284	55,307	66,428
Pleo card a/c	75	0	75	0
Creditors due within 1 year	(9,666)	0	(9,666)	(6,408)
Creditors due after more than 1 year	(151,665)	0	(151,665)	(173,331)
Revaluation Reserve	(100,816)	0	(100,816)	(100,816)
	<b>286,577</b>	<b>8,284</b>	<b>294,861</b>	<b>289,393</b>

#### 8 Debtors & Prepayments

	2024	2023
	£	£
Income Tax recoverable	21,307	23,379
Prepayments	700	521
	<b>22,007</b>	<b>23,900</b>

#### 9 Creditors: amounts falling due within one year

	2024	2023
	£	£
Creditors	9,666	6,348
Accruals	0	60
	<b>9,666</b>	<b>6,408</b>

#### Creditors: amounts falling due after more than one year

	2024	2023
Unsecured Loans	151,665	173,331

**10 Statement of funds**

	Bal b/fwd 01-Sep-23	Prior Year Adjustments	Additions	Income	Expenditure	Revaluation Gains/ Losses	Bal c/fwd 31-Aug-24
	£	£	£	£	£		£
<b>Unrestricted Funds</b>							
General Account	280877	-395		137808	-131714		286577
	280877	-395	0	137808	-131714	0	286577
<b>Restricted Funds</b>							
Salary for community outreach worker	0	-1021	0	13,740	-12,719		0
Baptistry Pool	0	0	0	145	-145		0
Easter Event	0	0	0	443	-443		0
Weekend/Away Day	0	0	0	640	-640		0
Relief in Need	8516	0	0	0	-232		8284
	8516	-1021	0	14968	-14178	0	8284
<b>Total funds</b>	<b>289393</b>	<b>-1416</b>	<b>0</b>	<b>152776</b>	<b>-145892</b>	<b>0</b>	<b>294861</b>











# SCC Accounts year ended 31 August 2024

Final Audit Report

2025-06-26

Created:	2025-06-26
By:	Penny Duckworth (penny@streathamchurch.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAnleTXqpNPhpJIAWPtntcUWdNWqrWIW9h

## "SCC Accounts year ended 31 August 2024" History

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-  Signer mattsimp@gmail.com entered name at signing as MATTHEW SIMPSON  
2025-06-26 - 9:31:09 PM GMT
-  Document e-signed by MATTHEW SIMPSON (mattsimp@gmail.com)  
Signature Date: 2025-06-26 - 9:31:11 PM GMT - Time Source: server
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