

REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021  
FOR  
STREATHAM CENTRAL CHURCH

Hartley Fowler LLP  
Chartered Accountants  
4th Floor Tuition House  
27-37 St George's Road  
Wimbledon  
London  
SW19 4EU

STREATHAM CENTRAL CHURCH

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FOR THE YEAR ENDED 31 AUGUST 2021

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# STREATHAM CENTRAL CHURCH

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021

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The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The objectives of the charity are the advancement of the Christian faith in accordance with the basis of faith, primarily but not exclusively within Streatham and the surrounding neighbourhood; and such other charitable purposes as shall, in the opinion of the charity trustees, put into practice the Christian faith in accordance with the basis of faith.

#### Significant activities

Streatham Central Church was established to provide a church for the local community in Streatham and is continuing as such. It has seen steady growth and progress in teaching, community work and gospel outreach.

#### Public benefit

When planning our activities for the year, the trustees have considered the guidance of the Charity Commission in relation to providing public benefit and, in particular, the supplementary guidance on charities for the advancement of religion.

### FINANCIAL REVIEW

#### Financial position

A summary of the income and expenditure for the year and financial position at the year end is provided in the statement of financial activities and balance sheet which form a part of these accounts.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is constituted as a Charitable Incorporated Organisation, governed by the constitution adopted by its members on 6th February 2019 and approved by the Charity Commission on the same date.

The charity is governed by its trustees who are appointed for a term of three years and, apart from the initial trustees, are elected by a vote of the existing trustees.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

1181886

#### Principal address

45 Pendennis Road  
Streatham  
London  
SW16 2SR

#### Trustees

P E Duckworth - Chair (appointed 11/1/21)  
A D Bushell (resigned 22/7/21)  
Rev A C Lyell  
C Osborne  
M D Watt (appointed 5/7/21)

#### Independent Examiner

Hartley Fowler LLP  
Chartered Accountants  
4th Floor Tuition House  
27-37 St George's Road  
Wimbledon  
London  
SW19 4EU

STREATHAM CENTRAL CHURCH

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2021

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Approved by order of the board of trustees on 20 June 2022 and signed on its behalf by:

P E Duckworth - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STREATHAM CENTRAL CHURCH

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Independent examiner's report to the trustees of Streatham Central Church

I report to the charity trustees on my examination of the accounts of Streatham Central Church (the Trust) for the year ended 31 August 2021.

## Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathan Askew  
ICAEW  
Hartley Fowler LLP  
Chartered Accountants  
4th Floor Tuition House  
27-37 St George's Road  
Wimbledon  
London  
SW19 4EU

24 June 2022

## STREATHAM CENTRAL CHURCH

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	General fund £	Designated £	Restricted £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		97,539	-	9,035	106,574	120,174
Charitable activities						
Charitable activities		380	-	-	380	1,502
Total		97,919	-	9,035	106,954	121,676
EXPENDITURE ON						
Charitable activities	2					
Administration costs		2,548	-	-	2,548	11,271
Ministry costs		18,866	-	-	18,866	20,134
Staff housing costs		24,421	-	-	24,421	21,905
Other staff costs including salaries and pensions		46,811	-	-	46,811	49,480
Supporting wider Gospel ministries		20,566	-	-	20,566	6,304
Total		113,212	-	-	113,212	109,094
NET INCOME/(EXPENDITURE)		(15,293)	-	9,035	(6,258)	12,582
Transfers between funds	9	6,052	(6,052)	-	-	-
Net movement in funds		(9,241)	(6,052)	9,035	(6,258)	12,582
RECONCILIATION OF FUNDS						
Total funds brought forward		9,241	84,557	-	93,798	81,216
TOTAL FUNDS CARRIED FORWARD		-	78,505	9,035	87,540	93,798

The notes form part of these financial statements

## STREATHAM CENTRAL CHURCH

BALANCE SHEET  
31 AUGUST 2021

	Notes	General fund £	Designated £	Restricted £	2021 Total funds £	2020 Total funds £
<b>CURRENT ASSETS</b>						
Debtors	7	10,384	236	9,035	19,655	19,158
Cash at bank		-	78,269	-	78,269	86,807
		<u>10,384</u>	<u>78,505</u>	<u>9,035</u>	<u>97,924</u>	<u>105,965</u>
<b>CREDITORS</b>						
Amounts falling due within one year	8	(10,384)	-	-	(10,384)	(12,167)
		<u>-</u>	<u>78,505</u>	<u>9,035</u>	<u>87,540</u>	<u>93,798</u>
<b>NET CURRENT ASSETS</b>						
		<u>-</u>	<u>78,505</u>	<u>9,035</u>	<u>87,540</u>	<u>93,798</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>						
		<u>-</u>	<u>78,505</u>	<u>9,035</u>	<u>87,540</u>	<u>93,798</u>
<b>NET ASSETS</b>						
		<u>-</u>	<u>78,505</u>	<u>9,035</u>	<u>87,540</u>	<u>93,798</u>
<b>FUNDS</b>						
	9					
Unrestricted funds					78,505	93,798
Restricted funds					9,035	-
					<u>87,540</u>	<u>93,798</u>
<b>TOTAL FUNDS</b>						
					<u>87,540</u>	<u>93,798</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 June 2022 and were signed on its behalf by:

P E Duckworth - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021

## 1. ACCOUNTING POLICIES

## Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

## Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

## Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

## Taxation

The charity is exempt from tax on its charitable activities.

## Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## 2. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 3) £	Totals £
Administration costs	748	1,800	2,548
Ministry costs	18,866	-	18,866
Staff housing costs	24,421	-	24,421
Other staff costs including salaries and pensions	46,811	-	46,811
Supporting wider Gospel ministries	20,566	-	20,566
	<u>111,412</u>	<u>1,800</u>	<u>113,212</u>



STREATHAM CENTRAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021

3. SUPPORT COSTS

	Governance costs
	£
Administration costs	1,800

Included in governance costs are fees (excluding irrecoverable VAT) of £1,500 (2020 - £1,500) for the independent examination and preparation of the financial statements. The examiner was paid an additional £280 (2020 £379) for other accounting services (excluding irrecoverable VAT), these costs being included in administrative costs.

4. TRUSTEES' REMUNERATION AND BENEFITS

The Rev A C Lyell (the Pastor, who is also a trustee of the charity) received a salary of £25,875 (2020 - £25,875) together with pension contributions of £6,000 (2020 - £6,000) in the period and accommodation was provided for him at a cost of £24,420 (2020 - £21,905).

Such payments are permitted under the constitution of the charity.

No remuneration was paid to him in relation to his role as a trustee.

No other trustees received remuneration or benefits in kind from the charity.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

5. STAFF COSTS

No staff received remuneration in excess of £60,000 in the period,

The average number of employees during the period was 2 (2020 - 2).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	General fund	Designated	Restricted	Total funds
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	118,974	-	1,200	120,174
Charitable activities	1,502	-	-	1,502
Total	120,476	-	1,200	121,676
EXPENDITURE ON				
Charitable activities				
Administration costs	11,271	-	-	11,271
Ministry costs	20,134	-	-	20,134
Staff housing costs	21,905	-	-	21,905
Other staff costs including salaries and pensions	48,280	-	1,200	49,480
Supporting wider Gospel ministries	6,304	-	-	6,304
Total	107,894	-	1,200	109,094

## STREATHAM CENTRAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021

## 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	General fund £	Designated £	Restricted £	Total funds £
NET INCOME	12,582	-	-	12,582
RECONCILIATION OF FUNDS				
Total funds brought forward	(3,341)	84,557	-	81,216
TOTAL FUNDS CARRIED FORWARD	<u>9,241</u>	<u>84,557</u>	<u>-</u>	<u>93,798</u>

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments and accrued income	<u>19,655</u>	<u>19,158</u>

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Taxation and social security	805	632
Other creditors	<u>9,579</u>	<u>11,535</u>
	<u>10,384</u>	<u>12,167</u>

## 9. MOVEMENT IN FUNDS

	At 1/9/20 £	Net movement in funds £	Transfers between funds £	At 31/8/21 £
Unrestricted funds				
General fund	9,241	(15,293)	6,052	-
Planting contributions	<u>84,557</u>	<u>-</u>	<u>(6,052)</u>	<u>78,505</u>
	93,798	(15,293)	-	78,505
Restricted funds				
Restricted income - general	-	9,035	-	9,035
TOTAL FUNDS	<u>93,798</u>	<u>(6,258)</u>	<u>-</u>	<u>87,540</u>

STREATHAM CENTRAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	97,919	(113,212)	(15,293)
Restricted funds			
Restricted income - general	9,035	-	9,035
<b>TOTAL FUNDS</b>	<b>106,954</b>	<b>(113,212)</b>	<b>(6,258)</b>

Comparatives for movement in funds

	At 1/9/19 £	Net movement in funds £	At 31/8/20 £
Unrestricted funds			
General fund	(3,341)	12,582	9,241
Planting contributions	84,557	-	84,557
	<u>81,216</u>	<u>12,582</u>	<u>93,798</u>
<b>TOTAL FUNDS</b>	<b>81,216</b>	<b>12,582</b>	<b>93,798</b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,476	(107,894)	12,582
Restricted funds			
Restricted income - general	1,200	(1,200)	-
<b>TOTAL FUNDS</b>	<b>121,676</b>	<b>(109,094)</b>	<b>12,582</b>

Contributions received to assist with the establishment of the church have been credited to a separate designated (Planting contributions) reserve which will now be used as part of the day to day running of the church as established.

10. RELATED PARTY DISCLOSURES

Except as noted above in relation to trustee remuneration and benefits there were no related party transactions for the year ended 31 August 2021 nor for the period ended 31 August 2020.